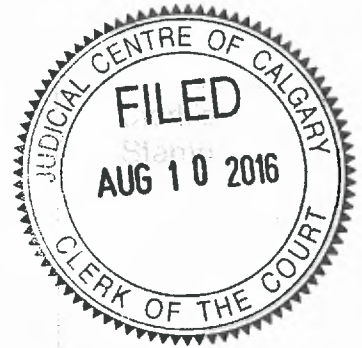


Clerk's stamp:



COURT FILE NO. 1601-06131

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

APPLICANT **IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
CONNACHER OIL AND GAS LIMITED**

DOCUMENT **STAY EXTENSION AND AMENDING
ORDER**

I hereby certify this to be a true copy of
the original Order

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

Cassels Brock & Blackwell LLP
Suite 1250, Millennium Tower
440 2nd Avenue SW
Calgary, AB T2P 5E9

Dated this 10 day of Aug/16
[Signature]
for Clerk of the Court

Attn: Shayne Kukulowicz/Ryan Jacobs/Jeffrey Oliver
Tel: 403-351-2920
Fax: 403-648-1151
skukulowicz@casselsbrock.com
rjacobs@casselsbrock.com
joliver@casselsbrock.com

**DATE ON WHICH ORDER WAS
PRONOUNCED:**

August 10, 2016

NAME OF JUDGE WHO MADE THIS ORDER:

The Honourable Madam Justice
Dario

LOCATION OF HEARING:

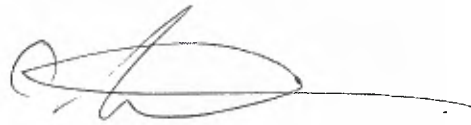
Calgary, Alberta

UPON the application of Connacher Oil and Gas Limited (the "**Applicant**"); **AND UPON** having read the Application, the Affidavit No. 3 of Merle Johnson sworn on August 2, 2016 (the "**Johnson Affidavit**"), the Second Report (the "**Second Report**") of the Ernst & Young Inc., the Court-appointed Monitor of the Applicant (the "**Monitor**"), and the pleadings and proceedings herein, including the Initial Order granted on May 17, 2016 (the "**Initial Order**"); **AND UPON** hearing counsel for the Applicant, the Monitor and the Interim Financing Agent and First Lien Agent (as each defined in the Initial Order), and counsel for the other interested parties appearing;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient, no other person is required to have been served with notice of this application and this application is properly returnable today.
2. The Stay Period as ordered and defined in paragraph 14 of the Initial Order, is hereby extended until and including September 15, 2016.
3. Paragraph 8 of the Initial Order is hereby amended to permit payments by the Applicant up to the maximum aggregate amount set forth in the confidential appendix to the Second Report and on the terms set forth in the Initial Order, provided that any payments proposed to be made above the initial Critical Supplier Cap (as defined in the Johnson Affidavit) shall only be made with the prior consent of the Monitor and the Interim Financing Agent.
4. The Confidential Appendix to the Second Report (the "**Confidential Materials**") shall be sealed on the Court file, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*. The Confidential Materials shall be kept confidential and shall not form part of the public record, but rather shall be placed, separate and apart from all contents in the Court file to be shown to a Justice of this Court, in a

sealed envelope attached to a notice that sets out the title of these proceedings and a statement that the contents are subject to a sealing order.

A handwritten signature in dark ink, consisting of a large, stylized loop followed by a horizontal line extending to the right.

Justice of the Court of Queen's Bench of Alberta