

COURT FILE NO. 1601-06131

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY



APPLICANT

**IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF
COMPROMISE OR ARRANGEMENT OF
CONNACHER OIL AND GAS LIMITED**

DOCUMENT

STAY EXTENSION ORDER

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

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I hereby certify this to be a true copy of
the original Order
Dated this 29 day of January
William C. Rock
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: January 25, 2019

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable ~~Madam Justice~~
~~B.E.G. Romaine~~
Associate Chief Justice J.D. Rock

UPON the application of Connacher Oil and Gas Limited (the "**Applicant**"); **AND UPON** having read the Affidavit of Jeff Beeston sworn January 21, 2019, the Nineteenth Report of the Monitor filed January 21, 2019; and the pleadings and proceedings herein, including the Initial Order granted on May 17, 2016 (the "**Initial Order**"); **AND UPON** hearing counsel for the Applicant,

Ernst & Young Inc. in its capacity as monitor of the Applicant (the "**Monitor**"), the First Lien Agent (as defined in the Initial Order) ~~and East River Oil and Gas Ltd. (the "**Plan Sponsor**")~~ and from any other affected parties that may be present and no one appearing for any other person on the service list, although properly served as appears from the Affidavits of Service of Benjamin Goodis sworn January 21, 2019 and January 22, 2019 and the Affidavit of Service of Jesse Tepperman sworn January 21, 2019, filed;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Initial Order.

STAY OF PROCEEDINGS

2. The Stay Period, as ordered and defined in paragraph 14 of the Initial Order is hereby extended until and including the earlier of (i) the filing of the Monitor's Certificate substantially in the form attached as Schedule "B" to the Applicant's Amended and Restated Plan of Compromise and Arrangement dated August 13, 2018; and (ii) March 15, 2019.

MISCELLANEOUS

3. This Order shall be posted on the Website at www.ey.com/ca/connacheroilandgas and only be required to be served upon the parties on the service list and those parties who appeared at the hearing of the application for this Order.

AC  Justice of the Court of Queen's Bench of Alberta