

ONTARIO
SUPERIOR COURT OF JUSTICE
Commercial List

THE HONOURABLE	)	TUESDAY, THE 25 TH DAY
	)	
MR. JUSTICE FARLEY	)	OF SEPTEMBER, 2003

IN THE MATTER OF the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A Plan or Plans of Compromise or Arrangement of Ivaco Inc. and the Applicants listed in Schedule "A"

Applicants

ORDER
(RBC Banking Agreements)

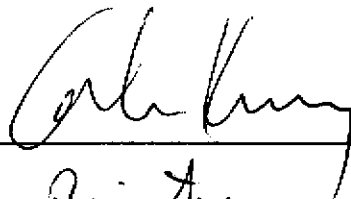
THIS MOTION made by the Applicants was heard this day, at 393 University Avenue, Toronto, Ontario.

ON READING the First Report of the Monitor dated September 25, 2003 and on hearing the submissions of counsel to the Applicants and the Monitor, and on being advised that the Service List was served with the Notice of Motion herein:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and Motion Record herein be and it is hereby abridged and that the motion is properly returnable today and further that service thereof upon any interested party other than the persons served with the Notice of Motion and Motion Record is hereby dispensed with.

2. THIS COURT ORDERS that the entering into by the Applicants, Ifastgroupe Inc., in its capacity as general partner of Ifastgroupe and Company, Limited

Partnership and Ivaco Rolling Mills Inc., in its capacity as general partner of Ivaco Rolling Mills Limited Partnership, of blocked accounts agreements dated as of September 25, 2003 with GE Canada Finance Inc. and Royal Bank of Canada substantially in the form of said agreements attached to the First Report of the Monitor dated September 25, 2003, and the exercise by the parties of their respective rights and obligations thereunder be and is hereby approved.



Registrar

ENTERED AT / INSCRIT À TORONTO
ON/BOOK NO:
LE/DANS LE REGISTRE NO:

SEP 25 2003

PER/PAR:



SCHEDULE "A"

Applicants Filing for CCAA

1. Ivaco Inc.
2. Ivaco Rolling Mills Inc.
3. Ifastgroupe Inc.
4. IFC (Fasteners) Inc.
5. Ifastgroupe Realty Inc.
6. Docap (1985) Corporation
7. Florida Sub One Holdings, Inc.
8. 3632610 Canada Inc.

IN THE MATTER OF the Companies' Creditors Arrangement Act
R.S.C. 1985, c. C-36

AND IN THE MATTER of a Plan of Compromise or Arrangement of
Ivaco Inc. and the Applicants listed in Schedule "A"

Court File No. 03-CL-5145

Ontario
Superior Court of Justice
Commercial List

Proceeding Commenced at Toronto

ORDER

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