

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, C.
C-36, AS AMENDED.
AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT
OF PERFORMANCE SPORTS GROUP LTD. *ET. AL.*

- and -

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	
	)	Chapter 11
BPS US Holdings Inc., <i>et al.</i> , ¹	)	
	)	Case No. 16-12373 (KJC)
Debtors.	)	
	)	(Jointly Administered)

NOTICE OF BAR DATES FOR FILING CLAIMS

**ANY HOLDER OF A POSSIBLE CLAIM AGAINST THE DEBTORS SHOULD
CONSULT AN ATTORNEY REGARDING ANY MATTERS NOT COVERED BY THIS
NOTICE, SUCH AS WHETHER THE HOLDER SHOULD FILE A PROOF OF CLAIM.**

**TO ALL KNOWN CREDITORS OF THE ABOVE-CAPTIONED ENTITIES
(COLLECTIVELY, THE "DEBTORS"):**

On [____], 2016, the United States Bankruptcy Court for the District of
Delaware and the Ontario Superior Court of Justice (Commercial List) (the "Courts") entered
orders (together, the "Bar Date Orders") establishing certain claims bar dates.

¹ The Debtors in these Chapter 11 Cases and Canadian Proceedings, along with the last four digits of each Debtor's federal tax identification number or Canadian equivalent, are as follows: BPS US Holdings Inc. (8341); Bauer Hockey, Inc. (3094); Easton Baseball / Softball Inc. (5670); Bauer Hockey Retail Inc. (6663); Bauer Performance Sports Uniforms Inc. (1095); Performance Lacrosse Group Inc. (4200); BPS Diamond Sports Inc. (5909); PSG Innovation Inc. (9408); Performance Sports Group Ltd. (1514); KBAU Holdings Canada, Inc. (5751); Bauer Hockey Retail Corp. (1899); Easton Baseball / Softball Corp. (4068); PSG Innovation Corp. (2165); Bauer Hockey Corp. (4465); BPS Canada Intermediate Corp. (4633); BPS Diamond Sports Corp. (8049); Bauer Performance Sports Uniforms Corp. (2203); and Performance Lacrosse Group Corp. (1249). The Debtors' headquarters are located at 100 Domain Dr., Exeter, New Hampshire 03833.

Pursuant to the Bar Date Orders, the Courts established February 6, 2017 at 5:00 p.m., Eastern Time as the general bar date (the "General Bar Date") for filing prepetition claims in the Debtors' chapter 11 cases (the "Chapter 11 Cases") and the Canadian Proceedings (the "Canadian Proceeding").

As used in this Notice, the term "entity" includes a person, estate, trust, or governmental unit. In addition, the term "persons" includes an individual, partnership, and corporation, and the term "governmental units" means the United States; State; Commonwealth; District; Territory; municipality; foreign state; department, agency, or instrumentality of the United States (but not a United States trustee while serving as a trustee in a chapter 11 case); a State; a Commonwealth; a District; a Territory; a US or Canadian municipality; a provincial government; the Canadian federal government; a Canadian governmental authority; a foreign state; or other foreign or domestic government, respectively.

As used in this Notice, the term "claim" means, as to or against any of the Debtors: (i) any right to payment, whether or not such right is reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured or unsecured; or (ii) any right to an equitable remedy for breach of performance if such breach gives rise to a right to payment, whether or not such right to an equitable remedy is reduced to judgment, fixed, contingent, matured, unmatured, disputed, undisputed, secured or unsecured.

As used in this Notice, "prepetition" has the same meaning as the term "pre-filing".

THE BAR DATES

The Bar Date Orders established the following bar dates for filing claims in these Chapter 11 Cases and the Canadian Proceedings (the collectively, the "Bar Dates"):

- a. The General Bar Date. Pursuant to the Bar Date Orders, except as described below, all entities holding claims against the Debtors, whether secured, preferred, unsecured non-priority, unsecured priority claim or otherwise entitled to special treatment under applicable US or Canadian law in connection with the Chapter 11 Cases or the Canadian Proceedings that arose before October 31, 2016 (the "Petition Date") must file proofs of claim by the General Bar Date of February 6, 2017 at 5:00 p.m. Eastern Time. All other administrative claims (such as a claim under section 503(b) of the Bankruptcy Code) must be asserted by separate requests for payment and will not be deemed proper if made by proof of claim.
- a. The Governmental Bar Date. Pursuant to the Bar Date Orders, except as described below, all governmental units holding claims (whether secured, preferred, unsecured non-priority, unsecured priority claim or otherwise entitled to special treatment under applicable US or Canadian law in connection with the Chapter 11

Cases or the Canadian Proceedings) against the Debtors that arose before the Petition Date must file proofs of claim by the Governmental Bar Date of May 1, 2017 at 5:00 p.m. Eastern Time.

- b. The Rejection Bar Date. Any entity whose claims arise out of the (i) Court approved rejection of an executory contract or unexpired lease, in accordance with section 365 of the Bankruptcy Code and pursuant to an order entered prior to the confirmation of a plan in the applicable Debtor's case, or (ii) the disclaimer by a Debtor of a contract pursuant to section 32 of the CCAA, must file a proof of claim on or before the later of the applicable deadline (i) the General Bar Date; or (ii) in the Chapter 11 Cases, 30 days after the entry of the order providing for the rejection of such executory contract or unexpired lease in the Chapter 11 Cases; or (iii) in the Canadian Proceeding, 30 days after the effective date of the disclaimer by a Debtor in accordance with section 32 of the CCAA. The later of these dates is referred to in this notice as the "Rejection Bar Date."
- c. The Amended Schedules Bar Date. If, subsequent to the mailing date of this notice, a Debtor amends or supplements its Schedules of Assets and Liabilities (the "Schedules") to reduce the undisputed, noncontingent and liquidated amount or to change the nature or classification of a claim against a Debtor reflected therein, any affected entities that dispute such amendments or supplements to the Schedules (such Schedules, the "Amended Schedules") are required to file a proof of claim or amend any previously filed proof of claim in respect of the Amended Schedules claim on or before the later of: (i) the General Bar Date; and (ii) 30 days after the date that notice of the applicable Amended Schedules is served on the claimant. The later of these dates is referred to in this notice as the "Amended Schedule Bar Date."

FILING CLAIMS

1. WHO MUST FILE

Subject to the terms described above for holders of claims subject to the Governmental Bar Date, Rejection Bar Date, and the Amended Schedules Bar Date, the following entities **MUST** file proofs of claim on or before the General Bar Date:

- a. any entity (i) whose prepetition claim against a Debtor is not listed in the applicable Debtor's Schedules or is listed as any of disputed, contingent, or unliquidated and (ii) that desires to share in any

distribution in any of these Chapter 11 Cases or Canadian Proceedings; and

- b. any entity that believes that its prepetition claim is improperly classified in the Schedules or is listed in an incorrect amount or against an incorrect Debtor and that desires to have its claim allowed in a classification or amount or against a Debtor different from the classification, amount or Debtor identified in the Schedules.

2. WHAT TO FILE

Prepetition Claims

The Debtors are enclosing a proof of claim form (the “Proof of Claim Form”) for use in these Chapter 11 Cases or Canadian Proceedings, or you may use another proof of claim form that conforms substantially thereto. If your claim is scheduled by the Debtors, the enclosed Proof of Claim Form also sets forth: (i) the amount of your claim (if any) as scheduled; (ii) the specific Debtor against which the claim is scheduled; (iii) whether your claim is scheduled as disputed, contingent or unliquidated; and (iv) whether your claim is listed as a secured, preferred, unsecured non-priority, unsecured priority claim or otherwise entitled to special treatment under applicable U.S. or Canadian law in connection with the Chapter 11 Cases or the Canadian Proceedings. You will receive a different proof of claim form for each claim scheduled in your name by the Debtors. You may utilize the proof of claim form(s) provided by the Debtors to file your claim. Additional proof of claim forms may be obtained at the following website: <https://cases.primeclerk.com/PSG> (the “Claim Agent Website”) or the website of the court-appointed Monitor in the Canadian Proceeding: www.ey.com/ca/psg (the “Monitor’s Website”).

3. WHEN AND WHERE TO FILE

Entities must file each Proof of Claim Form so they are received on or before the applicable Bar Dates, (i) via the electronic interface on the website of the Debtors’ claims agent, Prime Clerk LLC, <https://cases.primeclerk.com/PSG>, or (ii) at the following address:

**Performance Sports Group Claims Processing Center
c/o Prime Clerk LLC
830 3rd Avenue, 3rd Floor
New York, NY 10022**

Proofs of claim will be deemed filed when actually received by Prime Clerk on or before the applicable Bar Date. **Proofs of claim may not be delivered via facsimile or electronic mail transmission.**

Proofs of claim will be collected, docketed and maintained by Prime Clerk for both the Chapter 11 Cases and the Canadian Proceeding. If you want to receive acknowledgement of Prime Clerk's receipt of a proof of claim, you must submit, by the applicable Bar Date and concurrently with submitting your original proof of claim, (i) a copy of

the original proof of claim and (ii) a self-addressed, postage prepaid return envelope or follow the instructions on Prime Clerk's website if submitting electronically.

All forms must be signed by the claimant or, if the claimant is not an individual, by an authorized agent of the claimant. The form must be written in English or French. You should attach to your completed form any documents on which the claim is based (or, if such documents are voluminous, attach a summary) or an explanation as to why the documents are not available.

Any entity asserting claims against multiple Debtors must file a separate proof of claim form with respect to each Debtor. In addition, any entity filing a claim must identify on its proof of claim form the particular Debtor against which the entity asserts its claim. If an entity lists more than one Debtor on any one form, the relevant claims will be treated as filed only against the first listed Debtor.

4. ENTITIES NOT REQUIRED TO FILE A CLAIM

The Bar Date Orders further provide that the following entities, whose claims otherwise would be subject to the General Bar Date or the Governmental Bar Date need not file claims in these cases:

- a. any entity that already has filed a signed proof of claim against the applicable Debtor(s) in a form substantially similar to the form enclosed herewith and attached to the Motion as Exhibit B with:
(i) the Clerk of the Bankruptcy Court for the District of Delaware, the Monitor or (iii) the Debtors' claims and noticing agent, Prime Clerk;
- b. any entity (i) whose claim against a Debtor is not listed as "disputed", "contingent", or "unliquidated" in the Schedules or Amended Schedules and (ii) agrees with the nature, classification and amount of its claim as identified in the Schedules or Amended Schedules;
- c. any entity whose claim against a Debtor previously has been allowed by, or paid pursuant to, an order of the Courts;
- d. any Debtor or any of their non-debtor affiliates (as such term is defined in section 101(2) of the Bankruptcy Code) or an entity related to any Debtor as such term is defined under section 3(2) of the CCAA, as applicable;
- e. any current officer, director or employee of any of the Debtors having a claim against any of the Debtors for indemnification, contribution or reimbursement;
- f. the Prepetition ABL Lenders; and

g. the Prepetition Term Loan Lenders.

NO REQUIREMENT FOR STOCKHOLDERS TO FILE PROOFS OF INTEREST

Any entity holding an interest in the Debtors (an "Interest Holder"), which interest is based exclusively upon the ownership of: (a) common stock in Performance Sports Group Ltd.; or (b) warrants or rights to purchase, sell or subscribe to such stock (any such stock or aforementioned right related thereto being referred to herein as an "Interest"), need not file a proof of claim or proof of interest on or before the General Bar Date on account of such Interest; provided, however, Interest Holders who want to assert claims against the Debtors that arise out of or relate to the ownership or purchase of an Interest, including claims arising out of or relating to the sale, issuance or distribution of the Interest, must file a claim by the applicable Bar Dates, unless another exception identified in this motion applies.

CONSEQUENCES OF FAILURE TO FILE A CLAIM

Entities that fail to properly file a Proof of Claim Form by the applicable Bar Date shall be barred, estopped and enjoined from: (a) asserting any prepetition claim against the Debtors that such entity may possess and that (i) is in an amount that exceeds the amount, if any, that is identified in the Schedules or Amended Schedules on behalf of such entity as undisputed, noncontingent and liquidated or (ii) is of a different nature, classification or priority than any claim identified in the Schedules or Amended Schedules on behalf of such entity (any such claim under this subparagraph (a) being referred to herein as an "Unscheduled Claim"); and (b) voting upon, or receiving distributions under, any plan of reorganization or arrangement in these Chapter 11 Cases or Canadian Proceedings in respect of an Unscheduled Claim.

RESERVATION OF RIGHTS

The Debtors retain the right to: (i) dispute, or assert offsets or defenses against, any filed proofs of claim, or any claim listed or reflected in the Schedules, as to nature, amount, liability, classification or otherwise; (ii) subsequently designate any scheduled claim as disputed, contingent or unliquidated; and (iii) otherwise amend or supplement the Schedules. Notwithstanding the foregoing, nothing contained herein shall preclude the Debtors from objecting to any claim, whether scheduled or filed, on any grounds.

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ADDITIONAL INFORMATION

If you require additional information regarding the filing of a claim, you may contact Prime Clerk at **855-631-5352** or by submitting an inquiry at <https://cases.primeclerk.com/PSG>. Copies of the Bar Date Order and other information regarding the Debtors' Chapter 11 Cases are available for inspection free of charge on Prime Clerk's website at: <https://cases.primeclerk.com/PSG/Home-Index>.

Neither Prime Clerk nor the Monitor can advise you how to file, or whether you should file, a claim. You may wish to consult an attorney regarding this matter

Dated: Wilmington, Delaware and
 Toronto, Ontario

BY ORDER OF THE COURTS

_____, 2016