

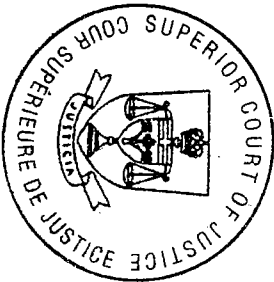
ONTARIO
SUPERIOR COURT OF JUSTICE
Commercial List

THE HONOURABLE MR.	)	WEDNESDAY, THE 28 th
	)	
JUSTICE FARLEY	)	DAY OF OCTOBER, 2004

IN THE MATTER OF the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF A Plan or Plans of Compromise or Arrangement of Ivaco Inc. and the Applicants listed in Schedule "A"

Applicants



ORDER

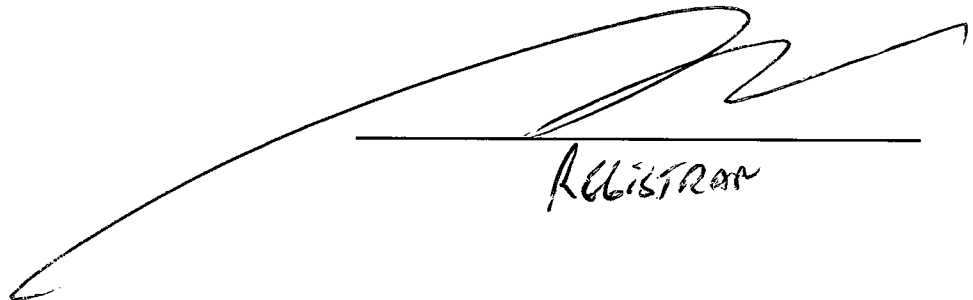
THIS MOTION made by the Applicants was heard this day at 393 University Avenue, Toronto, Ontario.

ON READING the Eighteenth Report of the Monitor dated October 22, 2004 (the "Report"), and on hearing the submissions of counsel to the Applicants, the Monitor and others, and on being advised that the Service List was served with the Notice of Motion herein:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record be and it is hereby abridged and that the motion is properly returnable today and further that service thereof upon any interested party other than the persons served with the Notice of Motion and the Motion Record is hereby dispensed with.

2. THIS COURT ORDERS that the Applicants be and are hereby authorized to enter into and complete the buy-out agreement with Caterpillar Financial Services Limited as described in the Report.

3. THIS COURT ORDERS that the Applicants may make capital expenditures that have been agreed to in writing by the Purchaser (as defined in the Order of the Court in this proceeding dated August 18, 2004 (the "APA Order")) pursuant to the Asset Purchase Agreements (as approved by the APA Order) to a maximum amount of \$2,000,000 .

A large, stylized handwritten signature in black ink, likely belonging to the Registrar, is written over a horizontal line.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

OCT 28 2004

PER/PAR:

A small, stylized handwritten signature or initials in black ink, positioned next to the 'PER/PAR:' label.

SCHEDULE "A"

Applicants Filing for CCAA

1. Ivaco Inc.
2. Ivaco Rolling Mills Inc.
3. Ifastgroupe Inc.
4. IFC (Fasteners) Inc.
5. Ifastgroupe Realty Inc.
6. Docap (1985) Corporation
7. Florida Sub One Holdings, Inc.
8. 3632610 Canada Inc.

IN THE MATTER OF the Companies' Creditors Arrangement Act
R.S.C. 1985, c. C-36

AND IN THE MATTER of a Plan of Compromise or Arrangement of
Ivaco Inc. and the Applicants listed in Schedule "A"

Court File No. 03-CL-5145

Ontario
Superior Court of Justice

Proceeding Commenced at Toronto

ORDER

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