

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.	)	TUESDAY, THE 29TH
	)	
JUSTICE FARLEY	)	DAY OF MARCH, 2005

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OR PLANS OF COMPROMISE OR
ARRANGEMENT OF IVACO INC. AND THE APPLICANTS LISTED IN
SCHEDULE "A"



ORDER

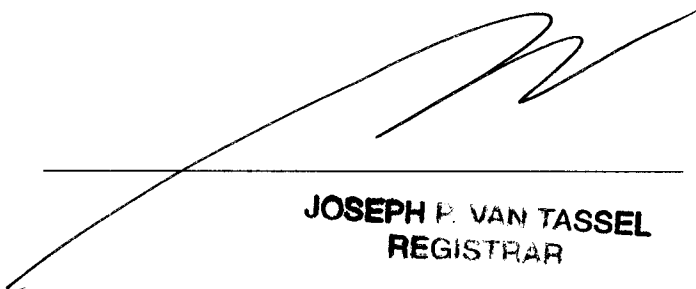
THIS MOTION, made by the Monitor for a schedule for the hearing of certain motions in these CCAA proceedings, was heard this day at 393 University Avenue, Toronto, Ontario.

ON HEARING the submissions of counsel to the National Bank of Canada, the Bank of Nova Scotia, the Informal Committee of Noteholders, QIT - Fer et Titane, the Restructuring Committee of the Board of Directors of Ivaco, the Superintendent of Financial Services, the Royal Trust Company of Canada, the Ontario Agents for Counsel to the Pension Committee of Ivaco Inc., the Pension Benefit Guaranty Corporation and the Monitor:

1. **THIS COURT ORDERS** that those motions listed on Schedule "B" hereto shall be heard on June 13-15 in accordance with the following schedule:

- (a) Motion Records of all moving parties to be served by no later than April 13, 2005;
- (b) Responding Motion Records of all parties to be served by no later than May 2, 2005;
- (c) All cross-examinations to be completed by no later than May 10, 2005;
- (d) Facta of all moving parties to be served by no later than May 16, 2005;
and
- (e) Responding facta of all parties to be served by no later than May 30, 2005.

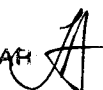
2. **THIS COURT ORDERS** that any motion by Pension Benefit Guaranty Corporation, including choice of law, recognition of foreign law and the priority and enforceability of its claims, shall be determined in these or other proceedings involving the Applicants on a date to be fixed by the Court.



JOSEPH P. VAN TASSEL
REGISTRAR

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO.
LE / DANS LE REGISTRE NO.:

MAR 29 2005

PER/PAR 

SCHEDULE "A"

Ivaco Rolling Mills Inc.
Ifastgroupe Inc.
IFC (Fasteners) Inc.
Ifastgroupe Realty Inc.
Docap (1985) Corporation
Florida Sub One Holdings, Inc.
3632610 Canada Inc.

SCHEDULE "B"

1. Motion by National Bank of Canada and/or other creditors for, *inter alia*, assignments or bankruptcy orders against Ivaco, Ifastgroupe LP, Ifastgroupe, Docap and other related relief;
2. Motion by Bank of Nova Scotia for, *inter alia*, a bankruptcy order against Ivaco Rolling Mills Limited Partnership and IRM and for other related relief;
3. Motion by National Bank of Canada ^{and priority} ~~and/or other creditors~~ for (a) declarations regarding the effectiveness, following bankruptcy, of any liens, trusts or charges claimed or asserted pursuant to provincial pension benefits legislation, and (b) a determination of the applicability of subsection 136(1)(d) of the *Bankruptcy and Insolvency Act* to any claims in relation to pension plan liabilities and obligations that may be asserted following bankruptcy; ^{(note other creditors may, if they wish and without prejudice to their position, bring a motion to the same effect);}
4. Motion by Superintendent and Ivaco Pension Committee for a distribution of unpaid contributions and to determine the validity and priority of trusts, deemed trusts, liens and charges in respect of amounts owing to the non-union pension plans, or in the alternative, to segregate funds, and for other related relief;
5. Motion by Ivaco Pension Committee for an order that the issue of the solidarily liability of the sponsors of the Ivaco Salaried Plans be determined by the Quebec Superior Court and for other related relief;
6. Motion by Superintendent for order appointing an administrator over the Designated Employees Plan, Ingersoll Plan and Docap Plan;
7. Motion by Ivaco Pension Committee regarding insurance coverage;
8. Motion by National Bank for a further distribution of funds; and
9. Motion by the Monitor or creditor(s) to deal with certain post-CCAA transition and joint bankruptcy administration issues.

AND IN THE MATTER of a Plan of Compromise or Arrangement of Ivaco Inc. and the Applicants
listed in Schedule "A"

**ONTARIO
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(COMMERCIAL LIST)**

Proceeding commenced at Toronto

ORDER

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