APPENDIX B

IVACO Group of Companies
Notes to Cash Flow Forecasts
For the Period Ending February 2004

1. Trade Receipts

   Trade receipts are accounted for on the day they are deposited into the Royal Bank of Canada's ("RBC") blocked bank accounts. Once these receipts are deposited they are unavailable to the Company for another two days due to the time required by RBC to process them and the time required to sweep them up to GE to be either be applied against the outstanding DIP balance or returned to the Company.

2. Other Receipts

   Includes sales tax refunds and other non-trade receipts.

3. Payroll & Related

   Includes payroll costs, deductions at source, pension and benefit costs.

4. Material

   Includes raw material and finished good purchases from third parties.

5. Consumables

   Includes supplies other than utilities directly used to manufacture finished product.

6. Other

   Includes selling, general and administrative costs and the cost of insurance. Insurance payments are forecasted in Ivaco's cash flow forecast as a $1.1M lump sum payment in the week ended November 21, 2003 and then a further $285K monthly payment thereafter in accordance with the proposed premium financing agreement with AIG.

7. Contributions to Corporate

   Represents each company's allocation of corporate costs incurred for information technology services, insurance and corporate payroll. Each company's allocation of professional fees is also included here as the Company pays all professional fees from the Corporate division of Ivaco and is subsequently reimbursed by IRM and Ifastgroupe.

   Included within Contributions to Corporate is the cost of insurance based on a premium financing agreement with AIG. There is a $1.1M lump sum payment forecasted to be paid in the week ended November 21, 2003 and then $285K each month thereafter.

8. Inter-company Receipts by Corporate

   Represents the corporate division of Ivaco's receipts for corporate costs and professional fees.

9. Net Inter-company

   Represents the net receipts received and payments made to related companies for products or services excluding payments made to the corporate division of Ivaco.

10. The beginning DIP balance of $4.6M in IRM's cash flow forecast is the final balance outstanding on the GE DIP at the end of the day net of the balance in the RBC blocked bank account of $3.3M and excluding the letters of credit currently outstanding. The reconciliation to an intra-day DIP balance reflects the additional DIP facility required to manage IRM's daily cash flow requirements.

IVACO - Ivaco Inc.
Cash Flow Forecast
Period Ended February 2004

(in thousands)	Notes	Friday 10/31/03	Friday 11/7/03	Friday 11/14/03	Friday 11/21/03	Friday 11/28/03	Friday 12/5/03	Friday 12/12/03	Friday 12/19/03	Friday 12/26/03	Friday 1/2/04	Friday 1/9/04	Friday 1/16/04	Friday 1/23/04	Friday 1/30/04	Friday 2/6/04	Friday 2/13/04	Friday 2/20/04	Friday 2/27/04	January 1/30/03	February 2/27/03	TOTAL
		Forecast for the Week Ending																		Forecast for the Month Ending		
CASH IN BANK			1,276	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
RECEIPTS																						
TRADE	1		3,395	2,974	2,974	2,974	3,558	3,568	3,558	3,553	2,780	2,936	2,946	2,950	2,936	3,065	3,060	3,060	3,060	14,548	12,245	53,348
OTHER	2		121	160	–	398	–	–	–	400	–	–	–	–	400	–	–	–	400	400	400	1,879
INTERCOMPANY RECEIPTS BY CORPORATE	8		13	–	2,584	530	657	434	329	348	654	389	494	389	408	681	472	368	386	2,334	1,906	9,134
TOTAL RECEIPTS			3,529	3,134	5,558	3,902	4,215	4,002	3,888	4,301	3,434	3,325	3,440	3,339	3,744	3,746	3,532	3,428	3,846	17,282	14,551	64,362
DISBURSEMENTS																						
PAYROLL & RELATED	3		(718)	(1,140)	(564)	(670)	(796)	(759)	(504)	(670)	(737)	(520)	(775)	(520)	(686)	(737)	(775)	(520)	(686)	(3,238)	(2,718)	(11,777)
MATERIAL	4		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
CONSUMMABLES	5		(187)	(208)	(266)	(208)	(208)	(208)	(264)	(208)	(208)	(208)	(208)	(258)	(208)	(208)	(208)	(258)	(208)	(1,090)	(882)	(3,729)
FREIGHT & CUSTOMS			(237)	(253)	(253)	(253)	(253)	(253)	(253)	(245)	(238)	(253)	(253)	(253)	(253)	(253)	(253)	(253)	(253)	(1,250)	(1,012)	(4,262)
UTILITIES			(228)	(84)	(429)	(514)	(148)	(84)	(348)	(595)	(148)	(84)	(84)	(429)	(514)	(148)	(84)	(301)	(514)	(1,259)	(1,047)	(4,736)
OTHER	6		(356)	(157)	(1,343)	(228)	(513)	(413)	(236)	(238)	(516)	(235)	(408)	(235)	(238)	(518)	(402)	(238)	(237)	(1,632)	(1,395)	(6,511)
PROFESSIONAL FEES			(384)	(79)	(1,100)	(521)	(268)	(268)	(268)	(268)	(268)	(335)	(335)	(335)	(335)	(305)	(305)	(305)	(305)	(1,608)	(1,220)	(5,983)
DIP INTEREST AND CLOSING FEE			(22)				(16)			(42)										(49)	(67)	(80)
TOTAL DISBURSEMENTS			(2,132)	(1,921)	(3,955)	(2,394)	(2,202)	(1,985)	(1,873)	(2,266)	(2,115)	(1,635)	(2,063)	(2,030)	(2,234)	(2,169)	(2,027)	(1,875)	(2,203)	(10,077)	(8,274)	(37,078)
NET INTERCOMPANY (excluding cont. to corporate)	9		(1,104)	(2,401)	(1,570)	(2,020)	(1,661)	(1,626)	(1,211)	(1,661)	(1,622)	(1,765)	(1,350)	(1,800)	(1,800)	(1,804)	(1,389)	(1,839)	(1,839)	(8,338)	(6,872)	(28,463)
CHANGE IN CASH			293	(1,188)	33	(512)	352	391	804	374	(303)	(75)	26	(491)	(290)	(228)	116	(286)	(196)	(1,133)	(594)	(1,179)
DIP (ADVANCES TO)/REPAYMENTS FROM DOCAP			–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	
IFASTGROUPE DIP ADVANCE/(REPAYMENT)			(285)	594	(17)	256	(176)	(195)	(402)	(187)	152	37	(13)	245	145	114	(58)	143	98	566	297	452
IVACO ROLLING MILLS DIP ADVANCE/(REPAYMENT)			(285)	594	(17)	256	(176)	(195)	(402)	(187)	152	37	(13)	245	145	114	(58)	143	98	566	297	452
ENDING CASH IN BANK		1,276	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
ENDING DIP OUTSTANDING TO IFASTGROUPE		(600)	(316)	(909)	(893)	(1,148)	(972)	(777)	(375)	(188)	(340)	(377)	(364)	(609)	(755)	(868)	(811)	(954)	(1,052)	(755)	(1,052)	
ENDING DIP OUTSTANDING TO IVACO ROLLING MILLS		(600)	(316)	(909)	(893)	(1,148)	(972)	(777)	(375)	(188)	(340)	(377)	(364)	(609)	(755)	(868)	(811)	(954)	(1,052)	(755)	(1,052)	
ENDING TOTAL IVACO DIP FACILITY BALANCE		(1,200)	(631)	(1,819)	(1,785)	(2,297)	(1,944)	(1,554)	(750)	(376)	(680)	(754)	(728)	(1,219)	(1,509)	(1,737)	(1,621)	(1,907)	(2,103)	(1,509)	(2,103)	
ENDING DIP BALANCE OWING FROM DOCAP		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	

IVACO - Ivaco Rolling Mills Limited Partnership
Cash Flow Forecast
Period Ended February 2004

		Forecast for the Week Ending																		Forecast for the Month Ending		
(in thousands)	Notes	Friday 10/31/03	Friday 11/7/03	Friday 11/14/03	Friday 11/21/03	Friday 11/28/03	Friday 12/5/03	Friday 12/12/03	Friday 12/19/03	Friday 12/26/03	Friday 1/2/04	Friday 1/9/04	Friday 1/16/04	Friday 1/23/04	Friday 1/30/04	Friday 2/6/04	Friday 2/13/04	Friday 2/20/04	Friday 2/27/04	January 1/30/04	February 2/27/04	TOTAL
CASH IN BANK			1,775	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	1,775
RECEIPTS																						
TRADE	1		5,571	6,151	7,828	9,469	5,678	5,678	7,506	7,255	7,255	5,493	5,493	7,442	6,992	5,431	5,431	6,911	6,911	32,676	24,682	112,493
OTHER	2			–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
TOTAL RECEIPTS			5,571	6,151	7,828	9,469	5,678	5,678	7,506	7,255	7,255	5,493	5,493	7,442	6,992	5,431	5,431	6,911	6,911	32,676	24,682	112,493
DISBURSEMENTS																						
PAYROLL & RELATED	3		(790)	(1,395)	(760)	(1,040)	(1,085)	(1,000)	(760)	(1,040)	(1,024)	(749)	(889)	(699)	(979)	(1,024)	(939)	(699)	(979)	(4,340)	(3,641)	(15,851)
MATERIAL	4		(4,660)	(5,547)	(5,271)	(4,921)	(4,974)	(4,974)	(4,974)	(4,724)	(4,592)	(5,663)	(5,663)	(5,663)	(5,663)	(5,554)	(5,554)	(5,554)	(5,554)	(27,242)	(22,214)	(89,499)
CONSUMMABLES	5		(292)	(645)	(654)	(654)	(523)	(523)	(523)	(523)	(161)	(627)	(627)	(627)	(627)	(592)	(592)	(592)	(592)	(2,669)	(2,368)	(9,373)
FREIGHT, CUSTOMS & DUMPING DUTY			(1,443)	(1,401)	(1,401)	(1,401)	(1,180)	(1,180)	(1,180)	(1,180)	(1,180)	(1,401)	(1,401)	(1,401)	(1,401)	(1,399)	(1,399)	(1,399)	(1,399)	(6,782)	(5,594)	(22,740)
UTILITIES			(355)	(761)	(938)	(733)	(558)	(558)	(1,008)	(558)	(723)	(558)	(558)	(1,008)	(583)	(708)	(558)	(558)	(583)	(3,430)	(2,407)	(11,306)
OTHER	6		(976)	(943)	(893)	(1,155)	(924)	(1,107)	(943)	(1,155)	(931)	(931)	(1,219)	(931)	(1,194)	(931)	(1,219)	(931)	(1,194)	(5,207)	(4,276)	(17,578)
PROFESSIONAL FEES			–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
DIP INTEREST AND CLOSING FEE			(43)	–	–	(384)	–	–	–	(37)	–	–	–	–	(33)	–	–	–	(46)	(33)	(46)	(543)
CONTRIBUTIONS TO CORPORATE	7		–	–	(1,346)	(284)	(419)	(196)	(174)	(183)	(342)	(207)	(229)	(207)	(216)	(357)	(217)	(195)	(204)	(1,201)	(972)	(4,776)
TOTAL DISBURSEMENTS			(8,559)	(10,691)	(11,262)	(10,571)	(9,663)	(9,538)	(9,561)	(9,399)	(8,953)	(10,135)	(10,585)	(10,535)	(10,695)	(10,564)	(10,477)	(9,927)	(10,550)	(50,903)	(41,518)	(171,665)
NET INTERCOMPANY (excluding cont. to corporate)	9		1,967	3,923	4,449	3,390	3,408	3,437	3,438	1,656	2,219	3,656	3,498	3,497	3,398	3,692	3,692	3,692	3,676	16,269	14,754	56,689
CHANGE IN CASH			(1,021)	(617)	1,015	2,287	(577)	(422)	1,383	(489)	521	(986)	(1,593)	405	(305)	(1,441)	(1,354)	676	37	(1,958)	(2,083)	(2,482)
DIP (ADVANCES TO)/REPAYMENTS FROM IVACO			285	(594)	17	(256)	176	195	402	187	(152)	(37)	13	(245)	(145)	(114)	58	(143)	(98)	(566)	(297)	(452)
IRM DIP (ADVANCE FROM)/REPAYMENT TO GE			(539)	1,211	(1,031)	(2,031)	400	227	(1,785)	302	(369)	1,023	1,580	(159)	450	1,555	1,296	(533)	61	2,525	2,380	1,659
ENDING CASH IN BANK		1,775	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500
ENDING DIP FACILITY BALANCE	10	(4,561)																				
DEPOSITS MADE INTO THE RBC BLOCKED ACCOUNT OCT 31		(3,300)																				
INTRA-DAY DIP BORROWING		(7,861)	(7,322)	(8,534)	(7,502)	(5,471)	(5,871)	(6,098)	(4,314)	(4,616)	(4,247)	(5,270)	(6,850)	(6,691)	(7,140)	(8,695)	(9,991)	(9,459)	(9,520)	(7,140)	(9,520)	(9,520)
COURT AUTHORIZED DIP BORROWING LIMIT		(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)	(11,500)
DIP AVAILABILITY REDUCED FOR LETTERS OF CREDIT		1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
ADJUSTED DIP BORROWING LIMIT		(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
ENDING DIP BALANCE OWING FROM IVACO		(600)	(316)	(909)	(893)	(1,148)	(972)	(777)	(375)	(188)	(340)	(377)	(364)	(609)	(755)	(868)	(811)	(954)	(1,052)	(755)	(1,052)	(1,052)

IVACO - Ifastgroupe and Company, Limited Partnership
Cash Flow Forecast
Period Ended February 2004

(in thousands)	Notes	Friday 10/31/03	Friday 11/7/03	Friday 11/14/03	Friday 11/21/03	Friday 11/28/03	Friday 12/5/03	Friday 12/12/03	Friday 12/19/03	Friday 12/26/03	Friday 1/2/04	Friday 1/9/04	Friday 1/16/04	Friday 1/23/04	Friday 1/30/04	Friday 2/6/04	Friday 2/13/04	Friday 2/20/04	Friday 2/27/04	January 1/30/03	February 2/27/03	TOTAL
		Forecast for the Week Ending																		Forecast for the Month Ending		
OPENING (DIP FACILITY BALANCE)/CASH			2,073	3,925	8,695	7,146	8,014	11,812	11,482	10,125	12,002	14,891	14,167	13,962	10,729	11,027	12,082	11,509	8,295	12,002	11,027	2,073
RECEIPTS																						
TRADE	1		5,161	10,997	5,322	5,713	8,465	5,462	4,816	5,541	6,563	4,689	4,264	4,188	4,713	6,502	4,629	5,428	5,871	24,416	22,430	98,323
OTHER	2		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL RECEIPTS			5,161	10,997	5,322	5,713	8,465	5,462	4,816	5,541	6,563	4,689	4,264	4,188	4,713	6,502	4,629	5,428	5,871	24,416	22,430	98,323
DISBURSEMENTS																						
PAYROLL & RELATED	3		(721)	(716)	(1,268)	(969)	(757)	(711)	(754)	(728)	(1,061)	(737)	(812)	(703)	(1,053)	(713)	(805)	(710)	(1,055)	(4,366)	(3,283)	(14,273)
MATERIAL	4		(373)	(696)	(857)	(273)	(152)	(1,361)	(1,670)	(275)	(260)	(213)	(205)	(2,098)	(217)	(244)	(248)	(3,272)	(256)	(2,992)	(4,021)	(12,669)
CONSUMMABLES	5		(602)	(477)	(439)	(509)	(530)	(525)	(530)	(525)	(457)	(452)	(459)	(448)	(459)	(527)	(533)	(527)	(533)	(2,277)	(2,121)	(8,537)
FREIGHT & CUSTOMS			(353)	(552)	(223)	(502)	(223)	(223)	(176)	(557)	(218)	(218)	(193)	(479)	(179)	(182)	(197)	(522)	(229)	(1,287)	(1,130)	(5,225)
UTILITIES			(100)	(44)	(126)	(54)	(81)	(84)	(82)	(82)	(32)	(163)	(32)	(112)	(58)	(99)	(76)	(100)	(49)	(397)	(324)	(1,374)
OTHER	6		(691)	(1,464)	(840)	(550)	(898)	(992)	(980)	(1,458)	(564)	(1,668)	(964)	(1,096)	(604)	(1,393)	(1,312)	(853)	(943)	(4,897)	(4,502)	(17,271)
PROFESSIONAL FEES			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DIP INTEREST AND CLOSING FEE			(17)	-	-	-	(2)	-	-	-	(2)	-	-	-	(2)	-	-	-	(2)	(4)	(2)	(25)
CONTRIBUTIONS TO CORPORATE	7		-	-	(1,162)	(245)	(387)	(177)	(155)	(164)	(307)	(182)	(205)	(182)	(192)	(319)	(195)	(173)	(182)	(1,069)	(870)	(4,229)
TOTAL DISBURSEMENTS			(2,858)	(3,949)	(4,915)	(3,103)	(3,029)	(4,073)	(4,348)	(3,789)	(2,901)	(3,634)	(2,870)	(5,119)	(2,764)	(3,477)	(3,367)	(6,158)	(3,250)	(17,289)	(16,252)	(63,604)
NET INTERCOMPANY (excluding cont. to corporate)	9		(736)	(1,684)	(1,973)	(1,486)	(1,814)	(1,915)	(2,227)	(62)	(621)	(1,741)	(1,612)	(2,056)	(1,505)	(1,856)	(1,893)	(2,341)	(1,840)	(7,535)	(7,930)	(27,362)
CHANGE IN CASH			1,567	5,365	(1,566)	1,124	3,622	(526)	(1,759)	1,690	3,040	(686)	(218)	(2,987)	443	1,169	(631)	(3,071)	781	(408)	(1,752)	7,357
DIP (ADVANCES TO)/REPAYMENTS FROM IVACO			285	(594)	17	(256)	176	195	402	187	(152)	(37)	13	(245)	(145)	(114)	58	(143)	(98)	(566)	(297)	(452)
ENDING CASH IN BANK		2,073	3,925	8,695	7,146	8,014	11,812	11,482	10,125	12,002	14,891	14,167	13,962	10,729	11,027	12,082	11,509	8,295	8,978	11,027	8,978	8,978
ENDING IFASTGROUPE DIP FACILITY BALANCE		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ENDING DIP BALANCE OWING FROM IVACO		(600)	(316)	(909)	(893)	(1,148)	(972)	(777)	(375)	(188)	(340)	(377)	(364)	(609)	(755)	(868)	(811)	(954)	(1,052)	(755)	(1,052)	
COURT AUTHORIZED DIP BORROWING LIMIT		3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	
DIP AVAILABILITY REDUCED FOR LETTERS OF CREDIT		(135)	(135)	(2,135)	(2,535)	(2,535)	(3,335)	(2,330)	(1,164)	(1,164)	(1,164)	(1,714)	(2,514)	(1,734)	(1,734)	(2,284)	(3,084)	(135)	(135)	(1,734)	(135)	
ADJUSTED DIP BORROWING LIMIT		3,365	3,365	1,365	965	965	165	1,170	2,336	2,336	2,336	1,786	986	1,766	1,766	1,216	416	3,365	3,365	1,766	3,365	

IVACO - DOCAP (1985) Corporation
Cash Flow Forecast
Period Ended February 2004

(in thousands)	Notes	Forecast for the Week Ending Friday 10/31/03	Friday 11/7/03	Friday 11/14/03	Friday 11/21/03	Friday 11/28/03	Friday 12/5/03	Friday 12/12/03	Friday 12/19/03	Friday 12/26/03	Friday 1/2/04	Friday 1/9/04	Friday 1/16/04	Friday 1/23/04	Friday 1/30/04	Friday 2/6/04	Friday 2/13/04	Friday 2/20/04	Friday 2/27/04	Forecast for the Month Ending January 1/30/03	February 2/27/04	TOTAL
CASH IN BANK			692	658	677	769	698	614	648	732	801	864	894	1,046	1,138	1,014	869	847	944	801	1,014	
RECEIPTS																						
TRADE	1		98	260	550	210	210	273	560	200	260	278	485	475	185	188	245	470	200	1,683	1,103	5,147
OTHER	2		15	4	–	–	5	–	–	–	5	–	–	–	–	5	–	–	–	5	5	36
TOTAL RECEIPTS			113	264	550	210	215	273	560	200	265	278	485	475	185	193	245	470	200	1,688	1,108	5,182
DISBURSEMENTS																						
PAYROLL & RELATED	3		(78)	(18)	(75)	(39)	(51)	(18)	(101)	(13)	(24)	(46)	(44)	(59)	(67)	(50)	(46)	(49)	(53)	(240)	(198)	(831)
MATERIAL	4		(30)	(129)	(129)	(129)	(129)	(129)	(129)	(75)	(89)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(129)	(605)	(516)	(2,001)
FREIGHT & CUSTOMS			(21)	(11)	(11)	(11)	(11)	(11)	(11)	(1)	(1)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(47)	(45)	(183)
UTILITIES			(2)	(7)	–	–	–	–	(10)	–	–	–	–	–	–	–	–	–	–	–	–	(19)
OTHER	6		(16)	(80)	(81)	(101)	(104)	(80)	(157)	(41)	(84)	(61)	(148)	(77)	(101)	(144)	(80)	(89)	(111)	(471)	(424)	(1,557)
PROFESSIONAL FEES			–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	-
DIP INTEREST AND CLOSING FEE			–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	-
CONTRIBUTIONS TO CORPORATE	7		–	–	(17)	–	(4)	–	–	–	(4)	–	–	–	–	(4)	–	–	–	(4)	(4)	(30)
TOTAL DISBURSEMENTS			(147)	(246)	(313)	(281)	(300)	(239)	(409)	(131)	(203)	(248)	(333)	(277)	(309)	(339)	(267)	(279)	(305)	(1,368)	(1,188)	(4,620)
NET INTERCOMPANY (excluding cont. to corporate)	9		–	–	(145)	–	–	–	(68)	–	–	–	–	(107)	–	–	–	(95)	–	(107)	(95)	(415)
CHANGE IN CASH			(34)	19	92	(71)	(84)	34	83	69	63	30	152	91	(124)	(146)	(22)	96	(105)	213	(175)	147
ENDING CASH IN BANK		692	658	677	769	698	614	648	732	801	864	894	1,046	1,138	1,014	869	847	944	839	1,014	839	
ENDING DIP FACILITY BALANCE		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–	