

COURT FILE NUMBER 1703 20802

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF AGRICULTURE FINANCIAL SERVICES CORPORATION

DEFENDANTS ALL 4 WATER CORP., FOUR WINDS HOTELS MANAGEMENT CORP., R. HOYDA MANAGEMENT CORP., RONALD ALEXANDER HOYDA and ROSEMARIE HOYDA

APPLICANT ERNST & YOUNG INC., in its capacity as Receiver of Four Winds Hotels Management Corp. and R. Hoyda Management Corp.

DOCUMENT **ORDER TO INCREASE RECEIVER'S BORROWING POWER**



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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I hereby certify this to be a true copy of the original.

for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: November 23, 2018

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Justice K. G. Nielsen

LOCATION OF HEARING: Edmonton, Alberta

UPON the application of Ernst & Young Inc., in its capacity as the Court-appointed receiver (the "Receiver"); **AND UPON** having read the Second Report of the Receiver dated November 13, 2018 (the "Receiver's Second Report"); **AND UPON** having read the Affidavit of Service of Alicia Vecchio sworn November 23, 2018; **AND UPON** hearing from counsel for the Receiver; **AND UPON** noting the Receivership Order granted in this matter on October 30, 2017 (the "Receivership Order") **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

2. The outstanding principal amount the Receiver may borrow pursuant to paragraph 20 of the Receivership Order is increased to:
 - (a) \$450,000 in respect of Four Winds Hotel Management Corp.; and
 - (b) \$375,000 in respect of R. Hoyda Management Corp.
3. The Receiver's Borrowings Charge, as defined in paragraph 20 of the Receivership Order shall continue to apply to any funds borrowed under the increased borrowing power set out in this Order.
4. The Receiver's activities as set out in the Receiver's Second Report are hereby ratified and approved.

"K.G. Nielsen"

Justice of the Court of Queen's Bench of Alberta