JUDICIAL CENTRE OF EDMONTON
FILED
NOV 13 2018
Clerk of the Court of Queen's Bench

Clerk's Stamp

COURT FILE NUMBER	1703-20802
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	EDMONTON
PLAINTIFF	AGRICULTURE FINANCIAL SERVICES CORPORATION
DEFENDANTS	ALL 4 WATER CORP., FOUR WINDS HOTELS MANAGEMENT CORP., R. HOYDA MANAGEMENT CORP., RONALD ALEXANDER HOYDA and ROSEMARIE HOYDA
DOCUMENT	**RECEIVER'S SECOND REPORT** (Re: Four Winds Hotels Management Corp. and R. Hoyda Management Corp.) **NOVEMBER 13, 2018**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	**RECEIVER** ERNST & YOUNG INC. EPCOR Tower 10423 - 101 Street, Suite 1400 PO Box 44 Edmonton, Alberta T5H 0E7 Attention: Matt McCulloch / Bob Sword Telephone: 780-638-6642 / 780-441-4665 Fax: 780-428-8977 Email: matt.mcculloch@ca.ey.com bob.sword@ca.ey.com **COUNSEL** Stephanie Wanke Miller Thomson LLP 2700 Commerce Place 10155 - 102 Street Edmonton, AB T5J 4G8 Telephone: 780-429-9722 Fax: 780-424-5866 Email: swanke@millerthomson.com

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SCHEDULES

INTRODUCTION AND PURPOSE OF THE REPORT

1. On October 30, 2017, pursuant to an application made by Agriculture Financial Services Corporation ("**AFSC**") in respect of Four Winds Hotels Management Corp. ("**Four Winds**") and R. Hoyda Management Corp. ("**RHMC**"), Ernst & Young Inc. ("**EY**" or the "**Receiver**") was appointed as Receiver for Four Winds and RHMC by virtue of an order (the "**Receivership Order**") granted by the Court of Queen's Bench of Alberta. For the balance of this report, unless specific reference to Four Winds and RHMC is required, Four Winds and RHMC will simply be referred to collectively as the "**Company**".

2. Four Winds is the operating entity of several businesses in High Level, Alberta, which include a restaurant, lounge, motel and liquor store. The land and buildings occupied by the restaurant, lounge and motel are owned by Four Winds and are located on two lots. The restaurant and lounge operate out of one building which is situated on one lot and the motel buildings straddle the two lots. The restaurant / lounge building also has a reception area for the motel and management's office for all three businesses. In addition to serving food and beverages to the customers, the lounge has an Alberta Gaming and Liquor Commission ("**AGLC**") sanctioned Gaming Entertainment Centre with 25 Video Lottery Terminals ("**VLTs**") that are available to the customers. For the balance of this report, unless otherwise noted, the building with the restaurant, lounge and motel reception will simply be referred to collectively as "**Four Winds Hotel**".

3. The motel property is located adjacent to the restaurant / lounge and occupies portions of the two lots owned by Four Winds. The motel consists of 43 units, most of which are not available to be rented to the public for a number of reasons, which include:

    a) the units are not in livable condition. Many units have been declared unfit for use by the local health authority while others are in various states of disrepair;

    b) the units are being used for storage and are blocked from being rented; and,

    c) some units are occupied by employees.

4. A portion of the motel building was converted for use as a water bottling facility which was owned and operated by a related company, All 4 Water Corp. The water plant equipment was sold; however, pursuant to an agreement between the Receiver and the

purchaser of the equipment, it is currently being stored on the premises.

5. As referenced above Four Winds also operates a liquor store which occupies approximately fifty percent of a building next door to the motel. The building is situated on a separate lot that is owned by RHMC. The inventory, equipment and fixtures are owned by Four Winds. The other half of the building is occupied by a grocery store which is owned and operated by RHMC. For the purposes of this report, the building occupied by the grocery and liquor stores will be referred to as the "**Four Winds Centre**"

6. The Receivership Order at paragraph 20 granted the Receiver the power to borrow up to $250,000 for each of Four Winds and RHMC, with a corresponding borrowing charge against the assets of each debtor.

7. The purpose of this report (the "**Receiver's Second Report**") is to provide this Honourable Court and other stakeholders with the following information since the date of the Receiver's First Report on February 21, 2018:

   a) the Receiver's activities ;

   b) the status of the Company's assets and the results of continued operations;

   c) the Receiver's marketing efforts in relation to the properties and the results thereof, and

   to serve as support for the Receiver's request for an Order from this Honourable Court that:

   d) approves the Receiver's actions since the date of the Receiver's First Report; and,

   e) increases the Receiver's authority to borrow funds under the Receiver's Certificates from $250,000 per debtor to $450,000 for Four Winds, and $375,000 for RHMC for an aggregate total of $825,000, with a corresponding Receiver's Borrowing Charge against the assets of each debtor.

THE RECEIVER'S ACTIVITIES SINCE THE DATE OF OUR FIRST REPORT

8. The Receiver conducted the Request for Proposals for the purchase of the Four Winds

Center and Four Winds Hotel as authorized and directed by the Court in the Sales Process Approval Order granted February 27, 2018 and as set out in the Receiver's First Report to the Court. The Receiver has identified a number of interested parties as a result of that process, however, due to a variety of reasons, the Receiver does not yet have an unconditional offer it is prepared to recommend to the Court for approval.

9. The Receiver is continuing to work with interested parties to see if a suitable offer will be presented.

10. The Receiver has continued to operate the businesses, on a reduced basis, during the period the assets have been marketed. However, as previously reported, the motel portion of the business has not been in operation with the exception of four or five long term tenants and several staff due to the derelict condition of the facility.

11. At this point, the Receiver's costs of continuing the operation of the businesses is becoming cost prohibitive due to declining sales revenue and the necessary daily monitoring of sales revenue, cash receipts, and; negotiating with and paying inventory suppliers and other vendors.

12. Despite the continued operations of the businesses, the Receiver advises that the financial performance of the businesses, as operated on a reduced basis, do not generate sufficient funds to cover the related costs, and the Receiver's fees, costs and legal expenses. It is for this reason that additional borrowings, discussed in more detail below, are required. In discussions with the two senior secured creditors (Alberta Treasury Branches ("ATB") and AFSC), it was decided that despite the shortfall from operations and the need for additional borrowings, operations will continue for a limited time going forward while the Receiver is in negotiations with the remaining interested parties to see if there is a potential to see the Four Winds Center as a going concern. The ongoing operations also assist in the preservation and security of the assets.

THE STATUS OF THE COMPANY'S ASSETS AND OPERATIONS

13. In order to maintain the business operations the Receiver has undertaken minor repairs and maintenance on the buildings and equipment, as necessary.

14. As stated earlier in this report, the Receiver has continued the operation of the grocery store, liquor store, restaurant / lounge on a reduced basis, as agreed to by the major secured creditors, with the expectation that the sale of the businesses on a going concern basis would draw more interest and increase realizations. In RHMC, the grocery store is currently losing money on a cash basis. In Four Winds, the restaurant / lounge and the liquor store are also losing money on a cash basis. This does not include the Receiver's fees and disbursements. Copies of Statements of Receipts and Disbursements for the Period from October 30, 2017 to October 31, 2018 for RHMC and Four Winds are attached hereto as Schedules "A" and "B" respectively.

15. As noted above the business operations are losing money on a cash basis; and in order to cover current accounts payable, the Receiver's fees and costs and to provide for ongoing operating costs and / or preservation costs, the Receiver requires an increase in funding available under Receiver's Certificates. At present, the outstanding accounts including, primarily, - utilities, insurance and GST total approximately $60,000. There are a number of disputed amounts due to utility companies that could increase the amounts due by an additional $64,000. The outstanding Receiver's fees and costs total approximately $200,000. With respect to preservation costs, the Receiver estimates the monthly holding costs including insurance, utilities and security amount to approximately $10,000 to $12,000.

16. Based on the foregoing, and with the concurrence of the major secured creditors, the Receiver is in the process of shutting down the grocery store as it is not generating any positive cash flow from operations and is not, in the opinion of the Receiver, critical to the sale of the properties. If a going concern sale no longer appears likely, the Receiver intends to proceed with further reductions or cessation of active operations of the Four Winds Center and a liquidation of remaining inventory.

THE RECEIVER'S MARKETING EFFORTS AND RESULTS THEREOF

17. In accordance with the authorization and direction of the Court, the Receiver undertook a newspaper advertising campaign with advertisements placed in the Edmonton Journal and the High Level Echo - Pioneer newspapers on two occasions each, in March. In addition, the Receiver contacted those parties that had already expressed an interest in the businesses and provided them with the Request for Proposals ("RFP") document that was prepared and approved by the Court. The Receiver also placed a notice in the Insolvency Insider, a weekly publication in the insolvency community across Canada, which ran for three weeks in March and three weeks in April. A portable "magnetic" sign

was also placed on the side of the highway in front of the property advertising the businesses for sale over a two month period, commencing March 16. The Receiver also discussed the sale of the properties with two local realtors. Copies of the advertisements placed in the newspapers are attached hereto as Schedule "C". A copy of the Insolvency Insider advertisement is attached hereto as Schedule "D". And, a photograph of the portable sign is attached hereto as Schedule "E".

15. In total the Receiver sent thirty-one copies of the RFP to prospective purchasers, of which ten were sent out after the April 16 deadline for proposals. Of the copies of the RFP sent out, eight were sent to parties that had expressed an interest before the RFP was prepared; four were the result of direct personal contact; two were the result of the Insolvency Insider advertisements; two were the result of the portable magnetic sign, and four were the result of the newspaper advertising. The remainder did not identify the source of their interest.

16. As a result of the foregoing, the Receiver received a number of offers. The Receiver discussed the offers received with representatives of both AFSC and ATB and they advised the Receiver that they supported continuing negotiations for a sale.

17. Since the discussions with the major secured creditors, the Receiver has endeavoured to negotiate a sale and has other parties still considering the property; however, a sale agreement has not yet been finalized. The Receiver is continuing negotiations and discussions with all parties that have expressed an interest in the properties as at the date of this report.

18. Additional information in relation to the sale process, the offers received and other sensitive details will be provided to the Court in a subsequent confidential supplement that will be prepared by the Receiver once a purchase agreement is finalized and scheduled to be presented to the Court for approval.

THE RECEIVER'S RECOMMENDATIONS AND CONCLUSIONS

20. Based on the matters outlined in this report the Receiver respectfully requests an Order that:

   a) approves the actions of the Receiver to date, including the actions of the Receiver as set out in this Report;

b) increases the Receiver's authority to borrow funds under the Receiver's Certificates from \$250,000 per debtor to \$450,000 for Four Winds and \$375,000 for RHMC, for an aggregate total of \$825,000, with a corresponding Receiver's Borrowing Charge against the assets of each debtor.

All of which is respectfully submitted.

Dated at the City of Edmonton, this 13th day of November, 2018

Ernst & Young Inc.
In its capacity as Receiver of
Four Winds Hotels Management Corp. and R. Hoyda Management Corp.
and not in its personal or corporate capacity

Per:

Bob Sword, CPA-CA, CIRP
Senior Manager
For:
Matt McCulloch, CPA, CA, CIRP, Licensed Insolvency Trustee
Senior Vice-President

SCHEDULE "A"

R. Hoyda Management Corp. - in Receivership
Ernst & Young Inc., Receiver
Statement of Receipts and Disbursements
For the Period October 31, 2017 to October 31, 2018

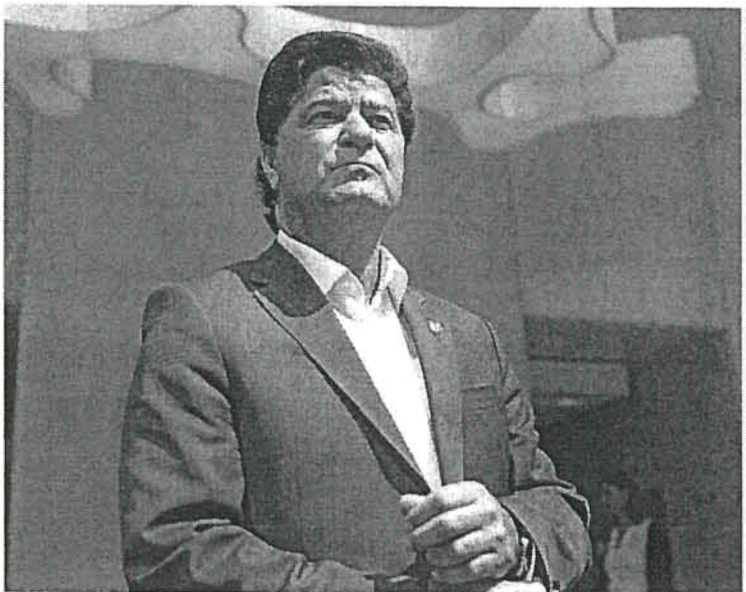
Receipts:		
Cash in bank	$	14,637.56
Pre-receivership accounts receivable recoveries		46,936.20
Miscellaneous recoveries		16.36
Sales revenue		731,300.02
GST received		4,539.64
Interest earned		105.53
Receiver's certificates		250,000.00
Total Receipts	$	**1,047,535.31**
Disbursements:		
Groceries and consumables	$	553,341.90
Shipping costs		27,001.61
Payroll costs		211,027.85
Utilities		37,657.13
Repairs and maintenance		6,140.99
Insurance		1,736.77
Office expenses		101.52
Bank charges and interest		12,247.41
Licenses and fees		2,578.40
GST paid		14,727.29
Real estate appraisal		2,500.00
Receiver's fees and costs		175,493.50
Receivership filing fee		70.00
Total Disbursements	$	**1,044,624.37**
Cash on Hand - October 31, 2018	$	**2,910.94**

SCHEDULE "B"

Four Winds Hotels Management Corp. - in Receivership
Ernst & Young Inc., Receiver
Statement of Receipts and Disbursements
For the Period October 31, 2017 to October 31, 2018

Receipts:	
VLT and Lottery revenue	$ 1,329,928.03
Sales revenue	1,294,798.09
VLT / Lottery commissions	272,532.90
GST collected	67,479.98
Interest earned	1,256.44
Cash in bank - October 31, 2017	28,123.64
Pre-receivership accounts receivable recoveries	5,868.81
Miscellaneous recoveries	14,402.79
Insurance proceeds	1,129.80
Receiver's certificates	250,000.00
Total Receipts	**$ 3,265,520.48**
Disbursements:	
AGLC payments re: VLT and Lottery revenue	$ 1,329,924.74
Liquor purchases	716,327.31
Grocery purchases	146,006.02
Payroll costs	569,512.53
Utilities	101,371.60
Repairs and maintenance	14,145.69
Insurance	59,480.00
Interest and bank charges	28,783.99
Office expenses	9,962.98
Fuel and sundry costs	1,878.97
Licenses and fees	1,750.00
Advertising	506.00
GST paid	51,104.48
Real estate appraisal fees	2,500.00
Receiver's fees and costs	209,831.27
Receivership filing fees	70.00
Total Disbursements	**$ 3,243,155.58**
Cash on Hand - October 31, 2018	**$ 22,364.90**

SCHEDULE “C”



Unifor president Jerry Dias says Canada's side letters with Japan "mean nothing" and are "unenforceable." He says, "Anyone that actually believes that we're going to be selling cars in Japan (is) naive," adding he rejects the claim it will remove non-tariff trade barriers. THE CANADIAN PRESS

Side letter with Japan 'useless': new TPP's auto sector critics

Some dispute Canadian minister's claim it will allow greater access to market

ALICJA SIEKIERSKA

TORONTO Some representatives of the Canadian auto industry have dismissed the federal government's newly released side letter with Japan on motor vehicles as "useless", saying the document will not help Canada gain access into the Japanese market as Canada's trade minister has promised.

Side letters with 10 countries were released shortly after Canada's International Trade Minister François-Philippe Champagne signed the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) in Santiago, Chile on Thursday. Canada is expected to ratify the deal later this fall, as it has to pass legislation through Parliament.

The document signed with Japan on motor vehicles, which Champagne has touted as a major victory that will grant greater access to the Japanese market, says that Canada will not face non-trade barriers.

"I confirm that Canada is not and will not be discriminated against in the application of Japan's non-tariff measures on motor vehicles," the side letter, signed by Champagne and Japan's Economic Revitalization Minister Toshimitsu Motegi reads.

Speaking on a conference call with reporters from Santiago, Champagne said the side letter with Japan will put the Canadian auto sector "in a much better position."

"The side letter will remove non-tariff trade barriers which were present for a long time in the auto sector, both in Canada and the U.S., with respect to the safety standards allowing for Japan to recognize our Canadian standards to make it easier for the Canadian automotive sector to access that market," Champagne said.

"Overall, one understands and hears (the Canadian auto industry) concerns. We have positioned them in a place which leaves them in a better place than they've ever been."

However, Flavio Volpe, president of the Automotive Parts Manufacturers Association, said the side letter does not touch upon the issues the auto industry hoped to address that would open up the Japanese market. He also called Champagne's claims "laughable."

"The side letters do not inventory any of the non-tariff barriers to sales in Japan that the Canadian auto sector repeatedly raised with the government," Volpe said.

"However, the minister's drive to achieve another vanity trophy paid for by the regular people who work in Canada's auto sector is amazing to watch and I congratulate him on this ignominious achievement."

The side letter says that vehicles manufactured in Canada certified under Japan's Preferential Handling Procedure, a process that allows exporters to sell cars in Japan if they comply with certain procedures, will benefit from streamlined testing. The document also allows vehicles manufactured in Canada that comply with Federal Motor Vehicle Safety Standards of the United States (FMVSS) to fulfil corresponding Japanese regulations.

Japan and Canada are also co-operating on developing an enforceable dispute settlement mechanism, the document says, that would apply to the side-letter agreement. Champagne said the letter marks the first time Japan has agreed to a side letter on autos that would be subject to dispute resolution.

David Worts, executive director of the Japan Automobile Manufacturers Association of Canada, said the side letter will help address some of the issues Canadian auto representatives had previously cited, including access to the Japanese market.

"The door is open," he said.

But Unifor president Jerry Dias, whose union represents more than 23,000 Canadian auto workers, said "the side letters mean nothing" and that they are "unenforceable."

"It's lollipops and rainbows. We've dealt with side letters in NAFTA which have proven to be inherently useless," Dias said.

"Ultimately, you can't get away from the fact that you're going to have more Japanese vehicles imported to the Canadian market, and we're going to have no access there. Anyone that actually believes that we're going to be selling cars in Japan, that this is a game changer, are naive."

While Volpe and Dias have been vocal in their criticism of the CPTPP, some auto organizations have been supportive of the agreement.

Linda Hasenfratz, the chief executive of Canada's second-largest auto parts manufacturer Linamar Ltd., previously said that the trade agreement will create "huge opportunity for Canadian companies to become more global and grow in a while variety of sectors."

Financial Post

With files from The Canadian Press

ASiekierska@nationalpost.com

Twitter.com/alicjawithaj

Syndicated mortgage market 'on notice': watchdog

BARBARA SHECTER

TORONTO Canadian securities regulators are proposing more stringent rules for the selling of controversial syndicated mortgages, in which two or more investors are lenders in a debt obligation secured by the same mortgage.

Improved investor protection is the primary aim of the changes proposed by the Canadian Securities Administrators, which will remove exemptions that allowed the investments to be sold without registering with regulators or filing a detailed prospectus in several jurisdictions, including Ontario.

"These offerings potentially raise investor protection concerns, particularly when sold to retail investors," the CSA said Thursday, noting that the new rules would harmonize the regulation of syndicated mortgages across the country.

Dealer registration with regulators would be required under the new rules even if exemptions are obtained — such as a so-called offering memorandum exemption — that allow syndicated mortgages to be sold to retail investors. In addition, there would be stepped-up disclosure obligations to prospective purchasers, as well as a requirement that property appraisals are prepared by a qualified appraiser who is independent from the issuer.

"What we have proposed puts the market on notice," said Huston Loke, director of Ontario Securities Commission's corporate finance branch.

The CSA is conducting a 90-day consultation on its proposed changes, which is expected to draw comments and potentially objections from industry players. Nothing is inherently wrong with syndicated mortgages, but they can be risky when they are used to raise seed financing for real estate developments that may be years from completion, the CSA said.

They are also sometimes sold based on the projected value of the completed development, and may not be fully secured because the amount of the loan may "significantly" exceed the fair value of the land, according to the umbrella group for Canada's provincial securities regulators.

In addition, a syndicated mortgage can be subordinate to future financings, such as construction financing, and may be offered by issuers with no source of income, meaning payments of ongoing interest is dependent on future financing or reserves from the principal advanced.

Sellers of syndicated mortgages can take advantage of exemptions from registration and filing a detailed prospectus as long as they are sold by a mortgage broker licensed in the Canadian jurisdiction where the property is located.

Financial Post

Shell mulls investment in new LNG projects

GEOFFREY MORGAN

HOUSTON Royal Dutch Shell Plc has dropped a hint that it's keen to invest in liquefied natural gas projects soon, a tantalizing prospect for Canadian gas producers desperate to access rapidly changing global energy markets.

Shell chief executive Ben van Beurden did not specifically mention the company's LNG Canada project in Kitimat, B.C. when he addressed a room of oil and gas executives here on Wednesday, but indicated the company is looking to finalize new investments.

"This is not a bad time to start thinking about investing again," van Beurden said. The company has previously said LNG Canada is "investible" and some analysts believe the project is the most likely Canadian project to proceed.

Van Beurden reiterated Shell's view that global LNG markets are on pace to be undersupplied by 2020, even as North American gas production — both in Canada and the U.S. — has ramped up dramatically.

While American producers celebrated the surge in domestic oil production at the CERAWeek energy conference here this week, their Canadian counterparts complained about the difficulty in accessing global markets thanks to pipeline issues. Given changing expectations between LNG buyers and sellers and the outlook for a surge in U.S. natural gas supply, those frustrations are likely to increase without an LNG project in Canada.

Shell, the world's largest LNG supplier following a US$50-billion merger with BG Group in 2016, published a global LNG outlook in February that forecast a 275 million tonne supply shortage over the next few years.

The company's LNG Canada project could reduce that shortage by nearly 10 per cent, exporting as much as 26 million tonnes per year.

Japan-based JERA Co., the world's largest LNG importer, has preliminary deals in place to buy LNG from another Canadian project, Pembina Pipeline Corp.'s Jordan Cove LNG project in Oregon.

Asked whether there have been talks to purchase LNG from Shell's Kitimat project, JERA chairman Hendrik Gordenker would only say the company has discussions worldwide on sourcing LNG.

"We're a pretty big LNG buyer, we look at all the possibilities in the world, we look for the best ones we can find," Gordenker said. He declined to comment on Kitimat projects specifically.

Shell has said it will make a final investment decision on the project this year. Similarly, Calgary-based Pembina has indicated it will make a decision on building its Jordan Cove project, which will source supply from the U.S. Rockies and B.C., by the end of the year.

Canadian natural gas producers are increasingly desperate to see an LNG project built as pipeline bottlenecks, and contracting and maintenance issues have driven the price of gas in Alberta into negative territory at different times in late 2017.

Seizing the opportunity, Enbridge Inc. said it plans to expand its T-South pipeline from northern B.C. to the Vancouver area, to help clear the backlog. Enbridge president and CEO Al Monaco said this week in Houston. The pipeline is expected to be in-service by 2020.

"It's one of the reasons, frankly, why we got into the Spectra transaction to have projects exactly like that. Our producers are firmly committed, we're going to do the project and we're excited about it," Monaco said.

Financial Post

LEGALS, PUBLIC NOTICES, TENDERS, JOB OPPORTUNITIES, REAL ESTATE...

parentLINKcentre

The High Level Toy Lending Library Society has an opening for the position of

Family Engagement Worker – High Level

For the High Level Parent Link Centre

The successful candidate will provide a wide variety of family support and educational programs including preventative services for families with children zero to 6. This is a full-time position and based in High Level.

Major Responsibilities:
To help parents identify and develop their strengths so they would be active, involved, concerned directors of their families' lives and their children's development.

PLC Services may include (but are not limited to) a range of social, educational and recreational programs and activities encompassing the five core principles of the Parent Link Centre including:

- Children's programming in line with ECD best practices
- Parent Support and Education opportunities
- Referral and Information
- Ages and Stages Developmental Screening
- Nurturing and sustaining community partnerships

Successful applicant must submit a clear Criminal Record Check and CYIM check. They must possess a valid Driver's license, be a self-starter, team player and have a background in Child Development or Social Work or equivalent experience.

Applications will be accepted until a suitable candidate is found. The Family Engagement Position will commence immediately. We would like to thank all applicants in advance, but only qualified applicants will be contacted for an interview. Please submit resume with cover letter to:

Sheena McKinney, Program Manager
High Level Parent Link Centre
P.O. Box 3147
High Level, Alberta T0H 1 Z0
Phone: (780) 926-4668
Fax: (780) 926-4602
Email: sheenamckinney40@gmail.com

High'N Dry Cleaners

Employment Opportunities

High N' Dry Cleaners is hiring for the following position:

FRONT COUNTER STAFF & WATER MAKER

Please apply in person with resume to Ken.
Located at 9813-100 Ave., High Level (Main Street)

KFC — JOIN OUR TEAM! NOW HIRING...

Counter Attendant/Cashier • Drive Thru Attendant
Kitchen Helper • Cook • Freezer to Fryer Person

Full-Time & Part-Time Positions • All Shifts Available

The right person for the job will have a keen sense of responsibility and commitment, greet customers with a friendly smile while delivering a high standard of service, have a pleasant personality and the ability to work independently. **Starting wage dependant on experience. Training and uniforms provided.**

Drop off, pick up application or mail to:
High Level KFC, Box 1140, 10409 - 96 St,
High Level, AB. T0H 1Z0
No phone calls please.

REQUEST FOR PROPOSALS
HIGH LEVEL, ALBERTA

IN THE MATTER OF THE RECEIVERSHIP OF FOUR WINDS HOTELS MANAGEMENT CORP. & R. HOYDA MANAGEMENT CORP., ERNST & YOUNG INC., IN ITS CAPACITY AS COURT APPOINTED RECEIVER

The Receiver is requesting proposals for the purchase of the assets and undertakings of Four Winds Hotels Management Corp. and R. Hoyda Management Corp. located in High Level, Alberta, hereinafter referred to as "The Four Winds Centre".

The Four Winds Centre is comprised of three lots municipally described as 10302 / 10310 - 97 Street, High Level, Alberta, containing one building occupied by a liquor store and grocery store, one building occupied by a licensed restaurant and lounge and one 43 unit motel structure. The real estate and all of the equipment, furniture, chattels and inventories used in the operation of these businesses are included in this Request for Proposals.

The Receiver is currently operating the grocery store, liquor store and restaurant / lounge.

Appointments to inspect the assets may be made prior to March 31, 2018 by contacting the Receiver. The deadline for submission of a proposal is 4:00 PM local time, on April 16, 2018.

Interested parties may obtain a copy of the Information Package and Request for Proposals by contacting the Receiver:

Ernst & Young Inc., Epcor Tower, Suite 1400
10423 - 101 Street, P.O. Box 44
Edmonton, AB. T5H 0E7
Attention: Bob Sword or Mark Shtay
Telephone: (780) 441 4665 or (780) 441 4237
Facsimile: (780) 428 8977
E-Mail: Bob.Sword@ca.ey.com, Mark.Shtay@ca.ey.com

EY

FOR SALE By Owner

$158,000 OBO

2004 16' x 76' Mobile Home and Lot
#6 Dragonfly Crescent, High Level

Well maintained, fenced yard, concrete driveway. 3 bedrooms, 2 full bathrooms. Washer, dryer, stove, fridge and dishwasher included. Comes with a 10' x 12' shed and small garden shed. Mature raspberries and new strawberry bed.

Serious inquires only please.
Call or Text 780-926-5847

SCHEDULE “D”

- **665670 NB**, a Baie Verte, New Brunswick-based company, was placed in receivership on March 20 on application by **RBC**. **BDO** was appointed receiver.

ASSETS FOR SALE

1. **EY**, in its capacity as court-appointed receiver, is requesting proposals for the purchase of the assets of **Four Winds Hotels Management Corp.** and **R. Hoyda Management Corp.** The deadline for submission of proposals for the purchase of the assets is 4 p.m. MDT on April 16, 2018. Interested parties may obtain an information package and a copy of the Request For Proposals by contacting **Bob Sword** at (780) 441-4665.

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2. **msi Spergel Inc.**, in its capacity as court-appointed receiver, is conducting a sales process for the purchase of 4.8 acres of real estate located on Hwy 11, near Barrie, Ontario containing a gas station, restaurant and tenanted building. The deadline for offers is April 13, 2018. Further details can be found **HERE**.

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3. Need to promote a distressed asset sale? Email us!

SCHEDULE "E"


Winds Lounge
& VLT GAMES ROOM
INVESTMENT PROPERTIES/
BUSINESSES
FOR SALE
CALL
BOB SWORD 1(780) 441-4665