

NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

In the Matter of the Court Appointed Receivership of
Four Winds Hotels Management Corp. and R. Hoyda Management Corp.

The Receiver gives notice and declares that:

1. On October 30, 2017, Ernst & Young Inc. became the Receiver (the "**Receiver**") in respect of the property (the "**Property**") of Four Winds Hotels Management Corp. ("**FWH**") and R. Hoyda Management Corp. ("**RHMC**") (or collectively the "**Companies**") that is described below by virtue of an Order of the Court of Queen's Bench of Alberta (all figures were obtained from the Companies' Internal Unaudited Balance Sheets, as at October 31, 2017):

FWH

Accounts Receivable	\$ 515,892.00
Related Company Loans A4W*	2,913,760.00
Inventory	762,450.00
Investment R Hoyda Mgmt	276,337.00
Insurance claim	607,294.00
Real property	1.00
Cash	<u>1.00</u>
Total	<u>\$5,075,735.00</u>

RHMC

Accounts Receivable	\$ 787,072.00
Related Company Loan A4W	154,746.00
Related Company Loan FWH	1,803,294.00
Inventory	1,520,651.00
Investment FWH	3,159,853.00
Fixed assets	3,353,188.00
Insurance claim	101,859.00
Real property	1.00
Cash	<u>1.00</u>
Total	<u>\$10,880,665.00</u>

*A4W stands for All 4 Water Corp., a related company.

2. EY became a Receiver of the Property described above on October 30, 2017. A copy of the Receivership Order can be obtained from the below website:

www.ey.com/ca/fourwinds / www.ey.com/ca/hoyda

The following information relates to the receivership:

- a) Principal address of the Company:
FWH & RHMC
10310 – 97 Street, PO Box 300
High Level, AB T0H 1Z0

b) Principal line of business:

Hospitality – hotel, restaurant, liquor store and grocery store

c) Location of the business:

High Level, AB

d) Amounts owed by the Company, to each creditor who holds a security on the property described above:

- Alberta Treasury Branches – approximately \$5.3 million
- Agriculture Financial Services Corporation – approximately \$2.4 million
- Other secured creditors to be determined - \$1.00

e) The list of other creditors of the Company and the amount owed to each creditor and the total amount due by the Company is as follows:

See Attached Schedule "1"

The Receiver contact is:

Ernst & Young Inc.
1400, 10423 – 101 Street
Edmonton, AB T5J 0N3

Attention: Trina Sorbara
Telephone: (780) 412-2393
Facsimile: (780) 428-8977
Email: trina.sorbara@ca.ey.com
Website: www.ey.com/ca/

or Bob Sword
(780) 441-4665
(780) 428-8977
bob.sword@ca.ey.com

This Notice is provided for information purposes only. The Receiver has not yet implemented a process to deal with creditors' claims and, as such, no further action is required by creditors at this time. Further information with respect to the receivership proceedings will be posted to the Receiver's website as it becomes available at:

www.ey.com/ca/fourwinds / www.ey.com/ca/hoyda

Dated at Edmonton, Alberta this 8th day of November, 2017.

ERNST & YOUNG INC.
Court-Appointed Receiver for
Four Winds Hotels Management Corp.
And R. Hoyda Management Corp.
And not in its personal or corporate capacity



Matt McCulloch, CPA, CA, CIRP, Licensed Insolvency Trustee
Senior Vice-President

Four Winds Hotels Management Corp.
Creditor Listing

Schedule 1

Company	Address	City	Province	Postal C	Count	Unsecured
1094535 Alberta Ltd./High Level Welding	10105-95th Street	High Level	AB	T0H 1Z0	Canada	420.68
1241719 AB Ltd	59512 RR33	Barrhead	AB	T7N 0C8	Canada	7,304.06
1285665 AB Ltd.	9806 109 Street	Westlock	AB	T7P 1P4	Canada	39,080.21
A-1 Glass Services	P.O. Box 1752	High Level	AB	T0H 1Z0	Canada	562.80
AGLC - Connect Logistics	50 Corriveau Ave	St. Albert	AB	T8N 3T5	Canada	63,702.75
All 4 Water Corp.	7115 Girard Road	Edmonton	AB	T6B 2C5	Canada	4,438.85
AltaGas Utilities	5509-45 Street	Leduc	AB	T9E 6T6	Canada	4,803.62
Arnold Enterprises	P.O. Box 3657	High Level	AB	T0H 1Z0	Canada	25,226.25
ATCO Electric	P.O. Box 2426 10035-105 Street	Edmonton	AB	T5J 2V6	Canada	53,765.25
Bacz Engineering	10567 116 Street	Edmonton	AB	T5H 3L8	Canada	15,750.00
Bell ExpressVu						547.37
BMO Mastercard 5680						18,502.95
Canada Revenue Agency	66 Stapon Road	Winnipeg	MB	R3C 3M2	Canada	22,850.00
Claude De Montarnal's Welding Ltd.	P.O. Box 655	High Level	AB	T0H 1Z0	Canada	5,202.66
Commonwealth Fire Extinguishers	10105-95 Street	High Level	AB	T0H 1Z0	Canada	104.89
Commonwealth Freight Services Ltd	P.O. Box 843	High Level	AB	T0H 1Z0	Canada	104.89
Cool West Equipment	10560 101 Street	Edmonton	AB	T5H 2R8	Canada	1,312.50
Eden Textile Ltd.	10934-120th Street	Edmonton	AB	T5H 3P7	Canada	581.28
Emery Jamieson LLP	1700,10235-101 Street Edmonton, AB	Edmonton	AB	T5J 3G1	Canada	13,840.64
Enmax-10080026	P.O. Box 2988 STN	Calgary	AB	T2P 3C3	Canada	21,041.18
Enmax - 10080000	P.O. Box 2988 STN	Calgary	AB	T2P 3C3	Canada	475.84
Enmax - 10080018	P.O. Box 2988 STN	Calgary	AB	T2P 3C3	Canada	1,527.76
Fine Line Services	P.O. Box 3690	High Level	AB	T0H 1Z0	Canada	55,931.66
GirTek-Edgar Lanctot	P.O. Box 131	High Level	AB	T0H 1Z0	Canada	472.49
Greyhound Courier Express	PO Box 15414, Station A	Toronto	ON	M5W 1C1	Canada	66.58
Hudson Energy	PO Box 2591 Stn. M.	Calgary	AB	T2P 0A3	Canada	2,810.09
InnQuest Canada	100 - 18236 - 105 Avenue	Edmonton	AB	T5S 2R5	Canada	4,607.40
Jade Cash - 2005	P.O. Box 153	Sexsmith	AB	T0H 3C0	Canada	4,463.19
L & P Disposals	P.O. Box 179	High Level	AB	T0H 1Z0	Canada	1,746.69
Mackenzie Regional Waste Mgmt.	P.O. Box 235	High Level	AB	T0H 1Z0	Canada	25.00
Meridian OneCap	4710 Kingsway Suite 1500, Metrotowe	Burnaby	BC	V5H 4M2	Canada	3,608.92
Nor-Alta Aviation	P.O. Box 2290	LaCrete	AB	T0H 2H0	Canada	2,942.21
Norm's Satellite Service	P.O. Box 3245	High Level	AB	T0H 1Z0	Canada	4,658.25
Northern Bottling Distributors Ltd.	15415 - 91 Street	Grande Prairie	AB	T8X 0B4	Canada	3,033.00
Northern Express Busline Ltd.	P.O. Box 1877	High Level	AB	T0H 1Z0	Canada	5,712.00
Oracle Canada ULC	P.O. Box 4598 Postal Station A	Toronto	ON	M5W 4Y3	Canada	21,986.21
Orkin Canada Corporation	5840 Falbourne Street	Mississauga	ON	L5R 4B5	Canada	536.90
PDM Technologies	5014Ada Boulevard	Edmonton	AB	T5W 4N2	Canada	417,606.42
Pepsi Cola Canada Beverages	4815-78th Ave. S.E.	Calgary	AB	T2C 2Y9	Canada	2,458.71
Pitney Bowes	P.O. Box 278	Orangeville	ON	L9W 2Z7	Canada	299.92
Pratt's Food	291196 Wagon Wheel Road	Rocky View	AB	T4A 0E2	Canada	117,133.59
Preferred Electric	33 Bjornson Avenue	High Level	AB	T0H 1Z0	Canada	9,302.59
R.E.W. Electric Inc.	P.O. Box 1137	High Level	AB	T0H 1Z0	Canada	10,549.94
REW Electric Inc	P.O. Box 1137	High Level	AB	T0H 1Z0	Canada	174,051.68
Royal Bank						1,796.12
RT Collision	12100 96 St	High Level	AB	T0H 1Z0	Canada	672.01
Shaw Direct						1.55
Skyline Sign Services	5808 125 Ave	Edmonton	AB	T5W 5H2	Canada	7,304.85
Square D Carpentry	Box 604	La Crete	AB	T0H 2H0	Canada	51,920.95
Star Mechanical						80,481.00
SVS Group LLP	#100, 17010 - 103 Ave	Edmonton	AB	T5S 1K7	Canada	13,781.25
SYSCO Food Services of Edmonton	26210 Township Road 531 A	Acheson	AB	T7X 5A4	Canada	9.83
Telus 200421728-9	P.O. Box 7575	Vancouver	BC	V6B 8N9	Canada	277.66
Telus 201623389-9	P.O. Box 7575	Vancouver	BC	V6B 8N9	Canada	5.54
Telus 223058237-6	P.O. Box 7575	Vancouver	BC	V6B 8N9	Canada	165.56
Telus 23648863	P.O. Box 7575	Vancouver	BC	V6B 8N9	Canada	228.90
TKM	7311-50 Street	Edmonton	AB	T6B 2J9	Canada	70,572.80
Town Of High Level	10511 103 Street	High Level	AB	T0H 1Z0	Canada	6,445.60
True North Ford	10102 97th Street	High Level	AB	T0H 1Z0	Canada	381.18
Universal Stone	15916 114 Avenue	Edmonton	AB	T5M 2Z4	Canada	4,086.65
William Rutledge Architect	200, 11121 156 Street	Edmonton	AB	T5M 1X9	Canada	140,752.50
Witten LLP	2500, 10303 Jasper Ave	Edmonton	AB	T5J 3N6	Canada	371.65

Four Winds Hotels Management Corp.
Creditor Listing

Schedule 1

Company	Address	City	Province	Postal C	Countr	Unsecured
WSP Survey	10308, 100 Street, P.O. Box 349	La Crete	AB	T0H 2H0	Canada	20,621.09
Xerox Canada Ltd.	PO BOX 4539 STN A	Toronto	ON	M5W 4P5	Canada	1,200.66
Evolocity Financial Group						
TOTAL						1,546,227.22

R. Hoyda Management Corp.
Creditor Listing

Schedule 1

Company	Address	City	Province	Postal Code	Country	Unsecured
Canadian Beef Sires Ltd	36142A HWY 2 Service Road SB	Innisfail	AB	T4G 1T8	Canada	4,410.00
Direct Energy	P.O. Box 650272	Dallas	TX	75265-0273	USA	5,260.68
Emery Jamieson LLP	1700, 10235-101 Street	Edmonton	AB	T5J 3G1	Canada	325.47
ENMAX - 10178606	P.O. Box 2988 STN.	Calgary	AB	T2P 3C3	Canada	8,636.29
EPCOR	BOX 500	Edmonton	AB	T5J 3Y3	Canada	4,471.70
Four Winds Hotel Management	P.O. Box 300	High Level	AB	T0H 1Z0	Canada	70,304.95
Genetics Futures	P.O. Box 930	Onoway	AB	T0E 1V0	Canada	714.00
High Level Meat & Deli - Petty Cash	10310 97th Stree, Box 300	High Level	AB	T0H 1Z0	Canada	3,245.39
Hudson Energy	P.O. Box 2591 Station M	Calgary	AB	T2P 0A3	Canada	8,267.24
Hudson Energy Cda. Corp.	CX2516C PO Box 2591 Station M.	Calgary	AB	T2P 0A3	Canada	10,274.08
InnQuest Canada	100 - 18236-105 Avenue	Edmonton	AB	T5S 2R5	Canada	1,674.75
L & P Disposals	P.O. Box 179	High Level	AB	T0H 1Z0	Canada	5,093.38
Linde Canada Limited	P.O. Box 665, Station M	Calgary	AB	T2P 2J3	Canada	241.19
MNP LLP	Suite1600 1235 101 Street	Edmonton	AB	T5J 3G1	Canada	26,349.75
Northern Bottling Distributors Ltd.	15415-91 Street	Grande Prairie	AB	T8X 0B4	Canada	1,494.13
Pratts Food Service	291196 Wagon Wheel Road	Rock View	AB	T4A 0E2	Canada	8,201.39
Safeway Macdonalds Consolidated 2	1020-64th Avenue N.E	Calgary	AB	T2E 5V8	Canada	114,571.28
Sunnybrook Sausages	P.O. Box 786	La Crete	AB	T0H 2H0	Canada	747.01
SVS Group LLP	#100, 17010 - 103 Ave	Edmonton	AB	T5S 1K7	Canada	8,447.52
Telus Communications Ltd. 219883070 3	P.O. Box 7575	Vancouver	BC	V6B 8N9	Canada	226.93
Town of High Level	9813 - 102 Street	High Level	AB	T0H 1Z0	Canada	180.42
Workers' Compensation Board	P.O. Box 2542 Stn M	Calgary	AB	T2P 5E7	Canada	455.00
TOTAL						283,592.55