

TAB 5

**THIS IS EXHIBIT "5" REFERRED
TO IN THE AFFIDAVIT OF
E. BRUCE LEONARD, SWORN
BEFORE ME THIS 13TH DAY OF
OCTOBER, 2006.**


A COMMISSIONER, ETC.

From: Peter Howard [PHoward@stikeman.com]
Sent: Friday, August 25, 2006 1:49 PM
To: Leonard, Bruce
Cc: Brian.M.Denega@ca.ey.com; jeffrey.d.kerbel@ca.ey.com
Subject: Ivaco

It is now 2pm and I have received neither the documents nor a response from you. When we left yesterday around noon Mr Meadows had a stack of documents in front of him that would have taken at the very outside a few minutes to photocopy. The failure to provide copies is inexcusable and reinforces the suspicion that this is another in a series of steps to delay the finalization of the working capital dispute. In the absence of progress we will take steps on Monday to bring all the issues that I have raised with you to resolution.