



Court File Number 1801-09424
Court COURT OF QUEEN'S BENCH OF ALBERTA
Judicial Centre CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, RSC 1985, c C-36, as amended

and IN THE MATTER OF A PLAN OF ARRANGEMENT OF
RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163
ALBERTA INC., 1859821 ALBERTA INC., AIR DALLAIRE LTD.,
OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC.,
OPSMOBIL ENERGY SERVICES INC. and K.L. CAPITAL CORP.

Applicant THIRD EYE CAPITAL CORPORATION

Respondents RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163
ALBERTA INC., 1859821 ALBERTA INC., AIR DALLAIRE LTD.,
OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC.,
OPSMOBIL ENERGY SERVICES INC. and K.L. CAPITAL CORP.

Document CCAA SUSPENSION ORDER

Address for Service and
Contact Information of
Party Filing this
Document

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
4300 Bankers Hall West,
888-3rd Street S.W.,
Calgary, Canada T2P 5C5

I hereby certify this to be a true copy of
the original order

Dated this 24 day of July

[Signature]
for Clerk of the Court

Attention: Joseph Reynaud / David M. Price
jreynaud@stikeman.com / dprice@stikeman.com
Tel: (514) 397-3019 / (403) 266-9093
Fax: (403) 266-9034

Lawyers for the Applicant, Third Eye Capital Corporation
File No.: 120536-1037

DATE ON WHICH ORDER WAS PRONOUNCED: July 19, 2018

NAME OF JUDGE WHO MADE THIS ORDER: Justice B.E.C. Romaine

LOCATION OF HEARING: Calgary, Alberta

UPON the application of Third Eye Capital Corporation ("TEC") to appoint a receiver
and manager over Ranch Energy Corporation, OpsMobil Inc., 1734163 Alberta Inc., 1859821

Alberta Inc., Air Dallaire Ltd., OpsMobil Group Inc., OpsMobil Construction Inc., OpsMobil Energy Services Inc. and K.L. Capital Corp. (collectively, the "Debtors") thereby effectively terminating the within proceedings pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 ("CCAA"); AND UPON the initial CCAA order granted on July 10, 2018 (the "Initial Order"); AND UPON having read the Application, the Affidavit of Mark Horrox, sworn June 26, 2018, filed June 27, 2018, the Affidavit of Mark Horrox, sworn July 6, 2018, filed July 9, 2018, TEC's Brief of Law and Argument and TEC's Supplemental Brief of Law and Argument; AND UPON having read the Report of Ernst & Young Inc. as monitor of the Debtors (the "Monitor"); AND UPON reading the consent of Ernst & Young Inc. ("E&Y") to act as receiver and manager (the "Receiver") of the Debtors; AND UPON hearing counsel for TEC, counsel for the Debtors, counsel for the Monitor, and any other counsel or other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the application for this Order is hereby abridged and service thereof is deemed good and sufficient.

SUSPENSION OF CCAA PROCEEDINGS

2. Except as expressly set out in this Order, the Order of the Honourable Madam Justice B.E.C. Romaine pronounced on July 19, 2018 concerning, *inter alia*, the appointment of E&Y as the receiver and manager (the "Receiver") of the assets, property and undertaking of the Debtors (the "Receivership Order"), and any further Order of this Court, the proceedings in the within Action in respect of the Debtors, including as set out in the Initial Order (the "CCAA Proceedings"), shall, as of and from the date of the pronouncement of the within Order, hereby be suspended and of no further effect.
3. All restructuring efforts attempted pursuant to the CCAA Proceedings shall, from the pronouncement of this Order, cease and the Debtors shall no longer have the authority to file a plan of compromise or arrangement.

4. The Stay Period (as defined in the Initial Order) shall no longer have effect, save and except that there shall be deemed to be no gap whatsoever as between cessation of the Stay Period and any similar ordered stay of proceedings as set out in the Receivership Order.

CONTINUATION OF CHARGES CREATED IN THE *CCAA PROCEEDINGS*

5. Any and all charges created over the assets, property and undertaking of the Debtors that were created by the Initial Order (the "Charges") continue to bind the assets, property and undertaking of the Debtors in respect of all proper claims under the Charges accrued prior to and including the date of the pronouncement of this Order, subject to the passing of accounts, as and where required, for such respective Charges, although nothing herein shall modify any enumerated quantum for any Charge as set out in the Initial Order.
6. The Charges shall have and continue to have after the pronouncement of this Order the priority in respect of assets, property and undertaking of the Debtors as set out in the Receivership Order.

GENERAL

7. Any party affected by this Order may apply to this Court for advice and directions in the discharge of the obligations and duties set out herein, including without limitation, regarding the passing of accounts and crystallization of one or more of the Charges or the reconciliation of the provisions of this Order with provisions of the Initial Order and the Receivership Order or any subsequent order the Court may make in relation to the Debtors and the assets, property and undertaking of the Debtors.
8. This Court requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Applicant and Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicant and Monitor as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or

to assist the Applicant and Monitor and their respective agents in carrying out the terms of this Order.

9. Service of this Order shall be deemed good and sufficient by:

(a) serving the same on:

- i. the persons listed on the service list created in these proceedings or otherwise served with notice of these proceedings;
- ii. any other person served with notice of the application for this Order;
- iii. any other parties attending or represented at the application for this Order; and

(b) posting a copy of this Order on the Monitor's website in the section thereof dealing with the within proceedings;

and service on any other person is hereby dispensed with.

10. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of Queen's Bench of Alberta