

BANKRUPTCY ESTATE /
COURT FILE NUMBER

24-2180231

COURT

COURT OF QUEEN'S BENCH OF ALBERTA
(in Bankruptcy)

JUDICIAL CENTRE

EDMONTON

APPLICANTS

IN THE MATTER OF THE *BANKRUPTCY
AND INSOLVENCY ACT*, RSC 1985 c.B-3, as
amended

AND IN THE MATTER OF THE
BANKRUPTCY OF QUINTERA DRILLING
LIMITED PARTNERSHIP and QUINTERA
DRILLING 2010 INC.



DOCUMENT

ORDER

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

Sharek Logan & van Leenen LLP
Barristers & Solicitors
701, 10060 Jasper Avenue NW
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Phone: 780.413.3100 File: 13660/DA
Lawyers: David Archibold & Ian D. Logan

I hereby certify this to be a
true copy of the original.

[Signature]
for Registrar in Bankruptcy

DATE ON WHICH ORDER WAS PRONOUNCED: NOVEMBER 29, 2016

NAME OF REGISTRAR WHO MADE THIS ORDER: REGISTRAR S.L. Shultz

LOCATION OF HEARING: EDMONTON, ALBERTA

UPON THE APPLICATION of the Applicant, ERNST & YOUNG INC. in their capacity as Licenced Insolvency Trustee of the Bankrupts, QUINTERA DRILLING LIMITED PARTNERSHIP and QUINTERA 2010 INC. (collectively, "Quintera");

AND UPON having heard representations of the Applicant ex parte;

AND UPON reviewing the Trustee's Report dated November 25, 2016; **AND UPON** reviewing:

- 1) The Order of Justice B.E.C. Romaine, granted October 24, 2016 filed in Court of Queen's Bench Action No. 1601 14057, setting, inter alia, certain timelines with respect to the proposal to creditors of Quintera; and
- 2) The Order of Justice KM Eidsvik, granted November 14, 2016, filed in Court of Queen's Bench Action 1601 14057, bankruptcy estate no 24-2180230 and this Action;

AND UPON having reviewed the Amended Proposal accepted by the creditors and the Court, being schedule "A" to the Order of Justice KM Eidsvik granted November 14, 2016;

AND UPON noting that the Distribution Date was defined to be within two days after the Effective Date, being the date for Court approval of the Amended Proposal to creditors, but not otherwise defined or referenced in the Amended Proposal to Creditors;

AND UPON noting that the Applicant did not issue dividends to the creditors by November 16, 2016 for reasons outlined in the Trustee's Report;

AND UPON noting that the dividend cheques were mailed to creditors on November 21, 2016 and the levy payable to the Office of Superintendent of Bankruptcy has also been remitted;

AND UPON it appearing that there is no prejudice to Quintera or the creditors of Quintera in granting this Order;

IT IS HEREBY ORDERED THAT:

1. Service of this application for Order is dispensed with on the creditors of Quintera and on Quintera.
2. It is declared that the date of annulment of the bankruptcies of QUINTERA DRILLING LIMITED PARTNERSHIP and QUINTERA 2010 INC was and is set at November 22, 2016.

Registrar

A large, stylized handwritten signature in black ink, written over a horizontal line. The signature is cursive and appears to be the name of the Registrar.