

July 16, 2018

In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended
(the "CCAA")

and in the matter of

Ranch Energy Corporation, OpsMobil Inc., 1734163 Alberta Inc., 1859821 Alberta Inc.,
OpsMobil Group Inc., OpsMobil Construction Inc., OpsMobil Energy Services Inc., Air Dallaire
Ltd. and K.L. Capital Corp. (the "Applicants")

On July 10, 2018, the Applicants were granted an Order (the "Initial Order") by the Alberta Court of Queen's Bench (the "Court") providing creditor protection under the *Companies' Creditors Arrangement Act* R.S.C. 1985, c. C-36, as amended (the "CCAA").

The Initial Order grants the Applicants various relief, including but not limited to a stay of proceedings against the Applicants and their assets, and the appointment of Ernst and Young Inc. as Monitor (the "Monitor"). The CCAA proceedings will provide the Applicants an opportunity to prepare and file a plan of arrangement or compromise for consideration by their creditors and other stakeholders, while under the protection of the stay of proceedings. Under the Initial Order, the Applicants are to continue carrying on business in a manner consistent with the commercially reasonable preservation of their businesses and assets.

A copy of the Initial Order granted can be found on the Monitor's website at www.ey.com/ca/ranchenergy. Further materials, orders of the Court, creditor listings, Monitor's reports and other information relating to the Applicants' CCAA proceedings will also be posted to the Monitor's website.

If you are unable to obtain a copy of the Initial Order or other documents filed on the Monitor's website as they become available, please contact the Monitor at Duncan.MacRae@ca.ey.com or (403) 206-5035 and a copy of the requested documents will be provided to you.

Yours very truly,

ERNST & YOUNG INC.
in its capacity as Court-appointed Monitor of the Applicants
and not in its personal or corporate capacity



Neil Narfason, CPA, CA, CIRP, LIT, CBV
Senior Vice President