

I hereby certify this to be a true copy of
the original Order Increasing Receiver's

Dated this 5 day of March, 2019.

C. F. Fries
for Clerk of the Court



COURT FILE NUMBER

1801-09188

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

THIRD EYE CAPITAL CORPORATION

RESPONDENTS

RANCH ENERGY CORPORATION, OPSMOBIL INC.,
1734163 ALBERTA INC., 1859821 ALBERTA INC.,
OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION
INC., OPSMOBIL ENERGY SERVICES INC., AIR
DALLAIRE LTD., and K.L. CAPITAL CORP.

DOCUMENT

**ORDER INCREASING RECEIVER'S
BORROWINGS**

ADDRESS FOR SERVICE AND

CONTACT INFORMATION OF

PARTY FILING THIS

DOCUMENT

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File No. 413255.63

DATE ON WHICH ORDER WAS PRONOUNCED: October 2, 2018

NAME OF JUSTICE WHO MADE THE ORDER: The Honourable Justice M. Hollins

LOCATION OF HEARING: Calgary, Alberta

UPON the application of Ernst & Young Inc. ("EY"), in its capacity as the court-appointed receiver and manager (the "Receiver") of Ranch Energy Corporation, OpsMobil Inc., 1734163 Alberta Inc., 1859821 Alberta Inc., OpsMobil Group Inc., OpsMobil Construction Inc., OpsMobil Energy Services Inc., Air Dallaire Ltd., and K.L. Capital Corp. (collectively, the "Debtors"), and not in its personal capacity; AND UPON having read the Sixth Report of the Receiver dated February 25, 2019 (the "Receiver's Sixth Report"), the pleadings, and other documents filed in these proceedings, including the receivership order granted on July 19, 2018 (the "Receivership Date"), as amended on August 7, 2018 (together, the "Receivership Order"); AND UPON hearing from counsel for the Receiver and counsel for any other interested parties appearing at the hearing of this application:

IT IS HEREBY ORDERED AND DECLARED THAT:

Increase to Receiver's Borrowings Charge

1. Paragraph 24 of the Receivership Order is hereby amended such that the Receiver shall be authorized to borrow, by way of revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, up to the principal of \$9,000,000 (or such greater amount as this Honourable Court may by further Order authorize).
2. The Receiver's Borrowings Charge, as contemplated by, and defined in paragraph 24 of the Receivership Order, is hereby increased to \$9,000,000.

Receiver's Fees and Disbursements

3. The legal fees and disbursements of the Receiver and the Receiver's legal counsel incurred to date in the receivership proceedings, as summarized in the Sixth Report, are hereby approved and ratified.

Miscellaneous

4. The time for service of this Application together with all supporting materials is hereby declared to be good and sufficient and no other person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
5. Service of this Order shall be deemed good and sufficient by serving the same on:
 - a) the persons listed on the service list (attached as **Schedule "A"** to the Application); and
 - b) by posting a copy of this Order on the Receiver's website at: www.ey.com/ca/OpsMobil.

" Justice Hollins "

Justice of the Court of Queen's Bench of Alberta