COURT FILE NUMBER	1801-09188
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANTS	THIRD EYE CAPITAL CORPORATION
RESPONDENTS	RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP.
DOCUMENT	**ELEVENTH REPORT OF THE RECEIVER** **October 8, 2019**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	**RECEIVER** Ernst & Young Inc. Calgary City Centre 2200, 215 2nd Street SW Calgary, AB T2P 1M4 Attention: Peter Chisholm Telephone: (403) 206-5061 Fax: (403) 206-5075 Email: peter.chisholm@ca.ey.com **RECEIVER'S COUNSEL** Borden Ladner Gervais LLP Josef G.A. Kruger, Q.C. / Robyn Gurofsky 1900, 520 3rd Ave SW Calgary, AB T2P 0R3 Phone: (403) 232-9563 / (403) 232-9774 Fax: (403) 266-1395 Email: jkruger@blg.com / rgurofsky@blg.com

CLERK OF THE COURT
FILED
OCT 0 8 2019
JUDICIAL CENTRE
OF CALGARY

TABLE OF CONTENTS OF THE ELEVENTH REPORT

INTRODUCTION....3

PURPOSE....3

TERMS OF REFERENCE....4

AMENDED RANCH TRANSACTION....4

RAINBOW LAKE PSA....6

APPROVAL OF PROFESSIONAL FEES AND DISBURSEMENTS....8

COMPLETION OF RECEIVERSHIP AND DISCHARGE OF THE RECEIVER....9

RECOMMENDATION....10

APPENDIX

AMENDMENTS TO RANCH PSA.... APPENDIX A

RAINBOW LAKE PSA....APPENDIX B

INTRODUCTION

1. Third Eye Capital Corporation ("**TEC**") issued a notice of intention to enforce security on June 6, 2018, pursuant to section 244(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 as amended (the "**BIA**") against Ranch Energy Corporation ("**Ranch**"), OpsMobil Inc. ("**OMI**"), 1734163 Alberta Inc. ("**1734 AB**"), 1859821 Alberta Inc. ("**1859 AB**"), OpsMobil Group Inc. ("**OMGI**"), OpsMobil Construction Inc. ("**OMCI**"), OpsMobil Energy Services Inc. ("**OMESI**"), Air Dallaire Ltd. ("**Air Dallaire**") and K.L. Capital Corp. ("**KLCC**") (collectively the "**Corporations**"). OMI, OMGI, OMCI, OMESI, Air Dallaire and KLCC are collectively referred to as "**OpsMobil**".

2. Ernst & Young Inc. was appointed as receiver (the "**Receiver**") of the Corporations' current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**") pursuant to an order of the Court of Queen's Bench of Alberta (the "**Court**") dated July 19, 2018, (the "**Receivership Date**"), as amended on August 7, 2018 (the "**Receivership Order**").

3. The Receivership Order authorizes the Receiver, among other things, to carry on the business of the Corporations, to sell, convey, transfer, lease or assign the Property out of the normal course of business, subject to approval of the Court for any transactions exceeding $100,000, or the aggregate of multiple transactions exceeding $500,000, and to make such arrangements or agreements as deemed necessary by the Receiver.

PURPOSE

4. The purpose of this Eleventh Report of the Receiver (the "**Eleventh Report**") is to provide the Court with the Receiver's comments on:

   a) the amendments to the transaction to purchase certain of the Ranch PNG Assets approved by the Court on July 29, 2019 as between the Receiver and Trinitaine Energy Inc. (the "**Amended Ranch Transaction**");

   b) the proposed purchase and sale agreement between the Receiver and TEC dated October 7, 2019 (the "**Rainbow Lake PSA**") for the sale of certain OMGI owned property in Rainbow Lake, Alberta (the "**Rainbow Lake Transaction**");

   c) the request to approve the fees and disbursements of the Receiver and its legal counsel incurred since last approved in these receivership proceedings;

   d) the request for the conditional discharge of the Receiver; and

   e) the Receiver's recommendations in respect of the same.

TERMS OF REFERENCE

5. All references to dollars are in Canadian currency unless otherwise noted.

6. Capitalized terms not defined in this Eleventh Report are as defined in the Receivership Order and the prior reports of the Receiver filed in these proceedings.

AMENDED RANCH TRANSACTION

7. As detailed in the Tenth Report of the Receiver, the Receiver and Trinitaine Energy Inc., a wholly-owned subsidiary of TEC, ("**Trinitaine**") executed a purchase and sale agreement dated July 22, 2019 (the "**Ranch PSA**"). The transaction to be completed pursuant to the Ranch PSA is a credit bid from TEC to acquire certain of Ranch's oil & gas interests in British Columbia. A redacted version of the executed Ranch PSA is attached to the Supplement to the Tenth Report of the Receiver as Appendix '**A**'.

8. The Court approved the Ranch PSA pursuant to an Order dated July 29, 2019 (the "**Approval and Vesting Order**").

9. Subsequent to the sanction of the Approval and Vesting Order, Trinitaine filed a Certificate of Amendment changing its legal entity name to Erikson National Energy Inc. ("**Erikson**").

10. The transaction contemplated in the Ranch PSA has not yet closed although the parties are working on various property and permit transfer issues and expect a closing towards the end of October, 2019.

11. The Amended Ranch Transaction is substantially the same as that approved pursuant to the Approval and Vesting Order, subject to the following amendments:

    a) the new legal name of the purchaser will be changed from Trinitaine to Erikson;

    b) certain undeveloped lands in the Wildboy and Fort St. John areas, listed in Appendix '**A**' of this Eleventh Report (the "**Undeveloped Lands**") that were previously included in the Ranch PSA in Schedule "A-1" and Schedule "A-2" will be excluded from the transaction. The Undeveloped Lands comprise approximately 88,958 acres of lands over which Ranch holds mineral and surface leases issued by the British Columbia Government (the "**Crown**").

    The Undeveloped Lands do not contain any wells, facilities or pipelines owned by Ranch and were erroneously included in the Ranch PSA. The exclusion of the Undeveloped Lands from the Ranch PSA will reduce the balance of lease arears to be paid to the Crown on closing of the Ranch Transaction as the leases will not be transferred to Erikson. It is expected that the mineral and surface leases associated with the Undeveloped Lands will be cancelled by

the Crown and made available via public tender by the Crown to interested oil and gas producers;

c) certain petroleum and natural gas rights that were confirmed to be owned by Fireweed Energy Ltd. and not owned by Ranch (the "**Fireweed Rights**"), were removed from Schedule "A-2" of the Ranch PSA prior to the Receiver filing its Supplement to the Tenth Report. While the Fireweed Rights had been correctly excluded from the Ranch PSA attached to the Supplement to the Tenth Report of the Receiver, they erroneously remained on the schedule of assets appended to the Approval and Vesting Order. As such, this error requires correction;

d) certain portable equipment listed in Appendix '**A**' of this Eleventh Report (the "**Surplus Equipment**"), which Surplus Equipment is owned by Ranch and stored on pallets, is being included as property acquired by Erikson. It was originally believed that the Surplus Equipment was within the Whitemap area of the Ranch PSA and was therefore thought to have been included in the Ranch PSA, however, subsequent investigations revealed that the Surplus Equipment had been moved to areas outside of the Whitemap area. Therefore, the Surplus Equipment must be specifically included in the Amended Ranch Transaction; and

e) schedules identified as being duplicates in the Ranch PSA and the Approval and Vesting Order should be deleted.

12. The Receiver anticipates that it will enter into an amended Ranch PSA in due course to reflect the amendments referenced above. The Receiver intends to file the amended Ranch PSA as soon as it is finalized and before the October 17, 2019 application date.

13. The Receiver is seeking this Court's approval of the amended Ranch PSA on the basis that the amendments are largely to correct clerical errors within the Ranch PSA, with the exception of the removal of the Undeveloped Lands, the inclusion of which had, prior to their removal, rendered the Ranch Transaction less economical from the purchaser's perspective.

14. Further, the Receiver notes that the Surplus Equipment was broadly marketed as part of the Court-approved Sale and Investment Solicitation Process (the "**SISP**"). As identified in the Tenth Report of the Receiver, with the exception of the offer from TEC's nominee, Erikson, no Qualified Bids were received in the SISP.

15. TEC is Ranch's primary secured creditor and holds security against all present and after-acquired personal and real property of the Corporations. Proceeds recovered from the sale of the Corporations' property, including a set-off of a portion of the debt outstanding from Ranch to TEC under the Ranch Transaction, will not fully settle the indebtedness owed from Ranch to TEC.

Therefore, any proceeds derived by the Receiver selling the Surplus Equipment to a third party would be distributable to TEC in any event.

RAINBOW LAKE PSA

16. OMGI owns certain property in Rainbow Lake, Alberta including an industrial hangar (the "**Hangar**"), mobile home (the "**Mobile Home**") residential house (the "**House**") and real property (the "**Real Property**"). In addition, OMI holds a leasehold interest in property on which the Hangar is situated (the leasehold interest, together with the Hangar, Mobile Home, House and Real Property is sometimes referred to as the "**Rainbow Lake Properties**"). The Rainbow Lake Properties have remained unoccupied and unoperated during these proceedings.

Hangar

17. Prior to the receivership, the Corporations retained Colliers International ("**Colliers**") to market and sell the Hangar. Colliers undertook a broad marketing of the Hangar to many prospective purchasers during the period of November 1, 2016 to February 21, 2018. During this period, Colliers, among other things, distributed non-confidential marketing materials (e.g. brochures) and emailed monthly updates to those parties that expressed interest in the Hangar. Ultimately, Colliers advised the Receiver that there was minimal interest in the Hangar and no acceptable bids were received.

18. Subsequent to its appointment, the Receiver solicited proposals from real estate brokers, including Colliers, to market the Hangar. All of the real estate brokers were reluctant to accept an engagement to sell the Hangar due to the travel required to Rainbow Lake, Alberta and the lack of interest in the Hangar during its previous marketing process.

19. Ernst & Young LLP's specialized transaction real estate group ("**EY TRE**") analyzed comparable transactions for industrial warehouses and advised that there has been no recent sale transactions in Northern Alberta for similar properties.

20. As at July 3, 2019, property taxes due to the Town of Rainbow Lake on account of the Hangar were $71,478.42. This balance includes a full year of 2019 property taxes, unpaid property taxes arising prior to 2019 as well as interest and penalties. The Receiver has not settled the property tax balance owed to Rainbow Lake; therefore, penalties and interest have continued to accrue post-July 3, 2019.

Mobile Home and House

21. The Receiver consulted with a local real estate agency in Northern Alberta with respect to the value of the Mobile Home and House (the "**Real Estate Broker**"). The Real Estate Broker advised there has been a substantial decline in list prices in the region due to a lack of activity.

22. As at July 3, 2019, property taxes due to the Town of Rainbow Lake on account of the Mobile Home and House were $10,023.13 and $23,917.55, respectively. Similar to the Hangar, these balances include a full year of 2019 property taxes, unpaid property taxes arising prior to 2019 as well as interest and penalties. The Receiver has not settled the property tax balances owed to Rainbow Lake; therefore, penalties and interest have continued to accrue post-July 3, 2019.

Rainbow Lake PSA

23. Due to the foregoing, the Receiver is working to finalize and execute the Rainbow Lake PSA for the purchase of the Rainbow Lake Properties by Erikson.

24. The purchase price contemplated in the Rainbow Lake PSA is to be satisfied in part through a set-off of a portion of the indebtedness owing from OMGI to TEC (a "**Credit Bid**") pursuant to the underlying secured credit facility (the "**TEC Secured Debt**"), which will be assigned by TEC to Erikson.

25. The transaction also requires cash proceeds to be paid to settle the outstanding property taxes due to the Town of Rainbow Lake on the Closing Date (as defined below).

26. Key terms of the Rainbow Lake PSA also include the following:

    a) the Rainbow Lake Transaction is subject to Court approval; and

    b) Closing of the Rainbow Lake Transaction is to be no later than 10 days following the removal of the Receiver's conditions precedent (the "**Closing Date**").

27. A copy of the Rainbow Lake PSA is attached as Appendix '**B**' to this Eleventh Report.

28. The Receiver is recommending that this Court approve the Rainbow Lake PSA as:

    a) the transaction contemplated in the Rainbow Lake PSA has the full support of TEC, the Corporations' primary secured creditor which holds security against all present and after-acquired personal and real property of the Corporations, including the Rainbow Lake Property. The Receiver has obtained an opinion from its legal counsel that, subject to the usual qualifications, TEC has valid and enforceable security against the Rainbow Lake Property;

    b) the property taxes outstanding to the Town of Rainbow Lake on the Rainbow Lake Properties will be settled pursuant to the Rainbow Lake PSA and negotiations with the Town;

    c) the Hangar was actively marketed prior to the Receivership Date and no credible offers were received in that sales process;

d) based upon the indications of value provided by EY TRE and the Real Estate Broker, the Receiver is of the view that the purchase price in the Rainbow Lake PSA is at or in excess of the fair market value of the Rainbow Lake Properties;

e) marketing and selling the Rainbow Lake Properties to a third party will not provide a recovery to creditors of OMGI, other than the Town of Rainbow Lake or TEC, as the sales proceeds would not be sufficient to fully repay the indebtedness outstanding from OMGI to TEC;

f) the Receiver believes that the Rainbow Lake PSA was negotiated between the parties at arm's length and in good faith and is commercially reasonable; and

g) the Receiver does not have sufficient cash in the estate to fund the expenses associated with a sales process.

APPROVAL OF PROFESSIONAL FEES AND DISBURSEMENTS

29. This Court last approved the professional fees incurred by the Receiver and its legal counsel on March 5, 2019. Table 1.0 below demonstrates the fees and disbursements of the Receiver since this date up to July 8, 2019 and fees and disbursements of its legal counsel up to September 11, 2019. Copies of the invoices issued will be provided separately to the Court.

Ranch Energy Corporation et al. Summary of professional fees CAD$, unaudited	**Table 1.0**
Receiver's fees and costs	242,447
Receiver's counsels' fees and costs	379,298
Total professional fees	**621,745**

30. The fees and disbursements summarized above relate to the following work completed by the Receiver and its legal counsel:

a) addressing and resolving a portion of the Element Matter with legal counsel for Element and TEC;

b) negotiating and finalizing the sale of the OpsMobil property to AES in two separate transactions and obtaining court approval of such transactions;

c) marketing and selling the catamaran owned by 1859 AB and obtaining court approval of such transaction;

d) addressing regulatory and operational matters associated with the Ranch oil and gas assets, including operating the Wild Boy facility and addressing issues associated with the frac pond;

e) obtaining court approval to make distributions to certain stakeholders in the receivership proceedings;

f) negotiating the terms of the sale of the Ranch property with the BCOGC and TEC;

g) finalizing the Ranch property sale to TEC's nominee and obtaining court approval for same; and

h) generally addressing stakeholder issues, including claims and priority issues, as they arise.

COMPLETION OF RECEIVERSHIP AND DISCHARGE OF THE RECEIVER

31. The following tasks must be resolved in order to complete the administration of the Receivership:

a) closing the Ranch Transaction, anticipated on or about October 31, 2019;

b) preparing and settling the Final Statement of Adjustments pursuant to the Ranch PSA;

c) closing the Rainbow Lake Transaction, if approved;

d) taking any required steps arising from the issuance, on October 7, 2019, of the decision in respect of the Element Matter, as described in the Seventh Report of the Receiver, including the distribution of the Element Escrowed Funds (as defined in the Seventh Report) and the receipt of the additional agreed-upon payment from Airborne Energy Solutions Inc.;

e) making any further distributions to TEC from excess funds in the receivership estate;

f) paying any remaining property taxes which are payable by the Receiver, including awaiting final invoicing from Woodlands County and addressing any set off issues in respect of property taxes;

g) collecting any remaining receivables owing to any one or more of the Corporations, including settling certain payables and addressing certain administrative issues with Fireweed associated with the Ranch estate;

h) addressing the outstanding Gowlings fee issue, either by way of settlement or court application currently scheduled to be heard on October 18, 2019; and

i) completing certain final administrative tasks and winding down the receivership of the Corporations.

32. The Receiver has completed the majority of its administration of the receivership and its remaining tasks, as outlined above, are largely administrative in nature and do not require any further appearance before this Court. The Receiver is therefore of the view that it should be discharged from its mandate, such discharge to be conditional upon fulfilling the tasks outlined above.

33. The Receiver respectfully requests that the Court approve an Order discharging the Receiver from any and all obligations as Receiver of the Corporations on the condition of the completion of the items described above.

RECOMMENDATION

34. As a result of the foregoing, the Receiver respectfully recommends that the Court:

a) approve the amended Ranch Transaction;

b) approve the Rainbow Lake PSA;

c) approve the Receiver's fees and disbursements since March 5, 2019 up to July 8, 2019 and its legal counsel's fees and disbursements since March 5, 2019 up to September 11, 2019; and

d) approve the discharge of the Receiver, following the completion of the tasks outlined in paragraph 31 of this Eleventh Report.

Dated at Calgary, this 8th day of October, 2019.

ERNST & YOUNG INC.
in its capacity as the
Receiver of the Corporations

Peter Chisholm, CPA, CA, CIRP, LIT
Senior Vice-President

APPENDIX ‘A’

RANCH ENERGY CORPORATION

Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Generated by Peter Connelly on October 07, 2019 at 3:44:56 pm.

Selection

Admin Company:	
Category:	
Country:	
Province:	
Division:	
Area(s):	
Active / Inactive:	Active
Status Types:	
Lease Types:	
Acreage Status:	
Expiry Period:	
Acreage Category:	

Print Options

Acres / Hectares:	Hectares		
Working Interest DOI:	Yes		
Other DOI:	Reference		
Related Contracts:	Yes	**Related Units:**	No
Royalty Information:	Yes	**Expand:**	Yes
Well Information:	Yes		
Remarks:	No		
Acreage:			

Sort Options

Division:	Yes
Category:	No
Province:	Yes
Area:	Yes

P2 Qbyte CS Land

CS LAND Version: 11.1.6

RANCH ENERGY CORPORATION

Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Generated by Peter Connelly on October 07, 2019 at 3:44:56 pm.

Sort Options

Location: No

CS LAND Version: 11.1.6

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M117242	PNG	CR	**Eff:** Jan 22, 2007	130.880	C111140 A	No	POOLED	NTS 94-P-10 BLK L UNIT 8, 9
Sub: A	WI		**Exp:** Jan 21, 2017	130.880	RANCH		0.33000000	NG TO BASE (20002) JEAN_MARIE
ACTIVE	59416			0.432	CANADIAN NTRL R		94.49400000	
	CANADIAN NTRL R				CHINOOK E		5.17600000	
100.00000000	CDN NATURAL RES							
					Total Rental:	981.60		

---------- Related Contracts ----------

C111140 A	POOL	Sep 12, 2005
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	**Hectares**	**Net**	**Hectares**	**Net**

-------- Well U.W.I.	**Status/Type --------**
200/A-009-L/094-P-10/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL	N	Y	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: PPOOL1 (C)
CANADIAN NTRL R 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M119633	PNG	CR	**Eff:** Nov 19, 2008	262.000	C129592 F	Yes	WI	NTS 94-P-10 BLK G UNIT 36 37 46
Sub: A	WI		**Exp:** Nov 18, 2018	262.000	RANCH		100.00000000	47
ACTIVE	62519		**Ext:** 58(3)(a)	262.000				ALL PNG IN
	RANCH				Total Rental:	1965.00		MUSKWA-OTTER_PARK-KLUA-EVIE
100.00000000	RANCH							(15402 MUSKWA-OTTER
								PARK-KLUA-EVIE ZONE IDENTIFIED
								IN THE INTERVAL 6162'-6758' ON
								THE GAMMA RAY-NEUTRON LOG DATED
								JANUARY 28, 1968 OF THE WELL
								W.A. 2254 TEXACO NFA MIDWINTER
								A-32-G/94-P-15)

Status	**Hectares**	**Net**	**Hectares**	**Net**

Royalty / Encumbrances

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M119633 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

---------- **Related Contracts** ----------

C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- **Well U.W.I.** **Status/Type** --------
200/A-046-G/094-P-10/00 SUSP/UNK

M119634 PNG CR **Eff:** Nov 19, 2008 2,356.000 C129592 F Yes WI
Sub: A WI **Exp:** Nov 18, 2018 2,356.000 RANCH 100.00000000
ACTIVE 62520 **Ext:** 58(3)(a) 2,356.000
RANCH Total Rental: 17670.00
100.00000000 RANCH

NTS 94-P-10 BLK F UNITS 71, 81
NTS 94-P-10 BLK G UNITS 52-57, 62-67, 72-75, 80, 82-85, 90, 92-97
NTS 94-P-10 BLK J UNITS 2-7
ALL PNG IN MUSKWA-OTTER_PARK-KLUA-EVIE (15402 MUSKWA-OTTER PARK-KLUA-EVIE ZONE IDENTIFIED IN THE INTERVAL 6162'-6758' ON THE GAMMA RAY-NEUTRON LOG DATED JANUARY 28, 1968 OF THE WELL W.A. 2254 TEXACO NFA MIDWINTER A-32-G/94-P-15)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

---------- **Related Contracts** ----------

C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- **Well U.W.I.** **Status/Type** --------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M119634	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	200/C-054-G/094-P-10/0CSTD/UNK
							200/B-053-G/094-P-10/00PRODUCING/GAS
							200/C-084-G/094-P-10/0CPRODUCING/GAS
							202/C-084-G/094-P-10/0CSTD/UNK
							200/D-085-G/094-P-10/0CSTD/UNK
							200/D-084-G/094-P-10/0CPRODUCING/GAS
							200/D-082-G/094-P-10/0CPRODUCING/GAS
							200/A-083-G/094-P-10/00PRODUCING/GAS
							200/B-082-G/094-P-10/00PRODUCING/GAS
							200/C-054-G/094-P-10/02STD/UNK

M119634 PNG CR **Eff:** Nov 19, 2008 524.000 C129592 F Yes WI
Sub: B WI **Exp:** Nov 18, 2018 524.000 RANCH 100.00000000
ACTIVE 62520 **Ext:** 58(3)(a) 524.000
RANCH Total Rental: 3930.00
100.00000000 RANCH

NTS 94-P-10 BLK G UNITS 76-79, 86-89 ALL PNG IN MUSKWA-OTTER_PARK-KLUA-EVIE (15402 MUSKWA-OTTER PARK-KLUA-EVIE ZONE IDENTIFIED IN THE INTERVAL 6162'-6758' ON THE GAMMA RAY-NEUTRON LOG DATED JANUARY 28, 1968 OF THE WELL W.A. 2254 TEXACO NFA MIDWINTER A-32-G/94-P-15)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

---------- Related Contracts ----------

C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M119634	B	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M119635	PNG	CR	Eff: Nov 19, 2008	523.000	C129592 F	Yes WI	NTS 94-P-10 BLK J UNITS 12, 13,
Sub: A	WI		Exp: Nov 18, 2018	523.000	RANCH	100.00000000	22, 23, 32, 33, 42, 43
ACTIVE	62521		Ext: 58(3)(a)	523.000			ALL PNG IN
	RANCH				Total Rental: 3922.50		MUSKWA-OTTER_PARK-KLUA-EVIE
100.00000000	RANCH						(15402 MUSKWA-OTTER
							PARK-KLUA-EVIE ZONE IDENTIFIED
							IN THE INTERVAL 6162'-6758' ON
							THE GAMMA RAY-NEUTRON LOG DATED
							JANUARY 28, 1968 OF THE WELL
							W.A. 2254 TEXACO NFA MIDWINTER
							A-32-G/94-P-15)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Related Contracts

C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

M119636	PNG	CR	Eff: Nov 19, 2008	1,568.000	C129592 F	Yes WI	NTS 94-P-10 BLK I UNITS 38-40
Sub: A	WI		Exp: Nov 18, 2018	1,568.000	RANCH	100.00000000	48-50 58-60 68-70
ACTIVE	62522		Ext: 58(3)(a)	1,568.000			NTS 94-P-10 BLK J UNITS 31 41
	RANCH				Total Rental: 11760.0(		51-55 61-65
100.00000000	RANCH						ALL PNG IN
							MUSKWA-OTTER_PARK-KLUA-EVIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M119636
Sub: A

Status	Hectares	Net	Hectares	Net

(15402 MUSKWA-OTTER PARK-KLUA-EVIE ZONE IDENTIFIED IN THE INTERVAL 6162'-6758' ON THE GAMMA RAY-NEUTRON LOG DATED JANUARY 28, 1968 OF THE WELL W.A. 2254 TEXACO NFA MIDWINTER A-32-G/94-P-15)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

---------- Related Contracts ----------

C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

M121122 PNG CR **Eff:** Mar 22, 2012 2,357.000 C129592 E Yes WI
Sub: A WI **Exp:** Mar 21, 2022 2,357.000 RANCH 100.00000000
ACTIVE 64300 2,357.000
RANCH Total Rental: 17677.50
100.00000000 RANCH

NTS 94-P-10 BLK G UNITS 51, 61
NTS 94-P-10 BLK H UNITS 52-60, 62-70, 72-79, 82-89
(RESTRICTIONS, REFER TO REMARKS)
ALL PNG BELOW BASE (2002) JEAN_MARIE TO BASE (15401) MUSKWA-OTTER_PARK-KLUA-EVIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M121122 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

PS00001 A P&S May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/B-089-H/094-P-10/00	LIC/UNK
202/B-089-H/094-P-10/00	LIC/UNK

M121123 PNG CR **Eff:** Mar 22, 2012 1,831.000 C129592 E Yes WI
Sub: A WI **Exp:** Mar 21, 2022 1,831.000 RANCH 100.00000000
ACTIVE 64302 1,831.000
RANCH Total Rental: 13732.50
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

NTS 94-P-10 BLK G UNITS 71, 81, 91
NTS 94-P-10 BLK H UNITS 80, 90, 96-100
NTS 94-P-10 BLK I UNITS 6-10, 16-20, 26-30
NTS 94-P-10 BLK J UNITS 1, 11, 21
(RESTRICTIONS, REFER TO REMARKS)
ALL PNG BELOW BASE JEAN_MARIE (20002) TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/D-081-G/094-P-10/00	PRODUCING/GAS
202/D-071-G/094-P-10/00	PRODUCING/GAS
200/A-090-H/094-P-10/00	LIC/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M121123	A							200/A-081-G/094-P-10/00LIC/UNK 200/B-090-H/094-P-10/00LIC/UNK
M121125	PNG	CR	**Eff:** Mar 22, 2012	1,568.000	C129592 E	Yes	WI	NTS 94-P-10 BLK I UNITS 32-35,
Sub: A	WI		**Exp:** Mar 21, 2022	1,045.000	RANCH		100.00000000	42-45, 52-55, 62-65
ACTIVE	64301			1,045.000				ALL PNG TO BASE (154501)
	RANCH				Total Rental: 7837.50			MUSKWA-OTTER_PARK-KLUA-EVIE
100.00000000	RANCH							EXCL NG IN JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

M121125	PNG	CR	**Eff:** Mar 22, 2012	1,568.000	C129592 E	Yes	WI	NTS 94-P-10 BLK I UNITS 36, 37,
Sub: B	WI		**Exp:** Mar 21, 2022	523.000	RANCH		100.00000000	46, 47, 56, 57, 66, 67
ACTIVE	64301			523.000				(RESTRICTIONS, SEE REMARKS)
	RANCH				Total Rental: 3922.50			ALL PNG BELOW BASE (20002)
100.00000000	RANCH							JEAN_MARIE TO BASE (15401)
								MUSKWA-OTTER_PARK-KLUA-EVIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M121125
Sub: B

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

Related Contracts

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

M121126 PNG CR **Eff:** Mar 22, 2012 1,566.000 C129592 E Yes WI
Sub: A WI **Exp:** Mar 21, 2022 522.000 RANCH 100.00000000
ACTIVE 64303 522.000
RANCH Total Rental: 3915.00
100.00000000 RANCH

NTS 94-P-10 BLK I UNITS 72-75, 82-85
ALL PNG TO BASE (15401) MUSKWA-OTTER_PARK-KLUA-EVIE EXCL NG IN (20002) JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M121126 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M121126 PNG CR **Eff:** Mar 22, 2012 1,566.000 C129592 E Yes WI
Sub: B WI **Exp:** Mar 21, 2022 1,044.000 RANCH 100.00000000
ACTIVE 64303 1,044.000
RANCH Total Rental: 7830.00
100.00000000 RANCH

NTS 94-P-10 BLK I UNITS 76-79, 86-89, 92-95
NTS 94-P-15 BLK A UNITS 2-5 (RESTRICTIONS, SEE REMARKS)
ALL PNG BELOW BASE (20002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

Related Contracts

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M121182	PNG	CR	**Eff:** May 10, 2010	2,885.000	C129592 D	Yes	WI	NTS 94-P-10 BLK A UNIT 78-80,
Sub: A	WI		**Exp:** May 09, 2020	2,885.000	RANCH		100.00000000	88-90
ACTIVE	63308			2,885.000				NTS 94-P-10 BLK B UNIT 71-77,
	RANCH				Total Rental: 21637.50			81-87, 92-97
100.00000000	RANCH							NTS 94-P-10 BLK G UNIT 2-7,
								12-17, 22-27
								PNG FROM BASE JEAN_MARIE
								(20002) TO BASE
								SULPHUR_PT-KEGR-PINE_PT (14002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
202/B-024-G/094-P-10/00	STD/UNK
200/C-093-B/094-P-10/00	PRODUCING/GAS
202/D-094-B/094-P-10/00	PRODUCING/GAS
200/D-093-B/094-P-10/00	PRODUCING/GAS
200/D-094-B/094-P-10/00	PRODUCING/GAS
200/B-024-G/094-P-10/00	STD/UNK
200/C-023-G/094-P-10/00	STD/UNK

M121282	PNG	CR	**Eff:** May 10, 2010	1,048.000	C129592 E	Yes	WI	NTS 94-P-10 BLK G UNIT 32-35,
Sub: A	WI		**Exp:** May 09, 2020	524.000	RANCH		100.00000000	42-45
ACTIVE	63309			524.000				PNG FROM BASE JEAN_MARIE
	RANCH				Total Rental: 3930.00			(20002) TO BASE
100.00000000	RANCH							SULPHUR_PT-KEGR-PINE_PT (14002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. **Status/Type --------**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M121282	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

Lease Description / Rights Held:
200/C-033-G/094-P-10/0CSTD/UNK
200/C-044-G/094-P-10/0CSUSP/UNK
200/D-044-G/094-P-10/0CABD/GAS
202/D-035-G/094-P-10/02PRODUCING/GAS
200/C-045-G/094-P-10/0CPRODUCING/GAS
200/A-043-G/094-P-10/00PRODUCING/GAS
200/B-042-G/094-P-10/00PRODUCING/GAS
200/D-044-G/094-P-10/02PRODUCING/GAS

M121282	PNG	CR	**Eff:** May 10, 2010	1,048.000	C129592 E	Yes	WI		NTS 94-P-10 BLK G UNIT 54, 55, 64, 65 PNG FROM BASE MUSKWA-OTTER_PARK-KLUA-EVIE (15401) (TO BASE SULPHUR_PT-KEGR-PINE_PT (14002)
Sub: B	WI		**Exp:** May 09, 2020	262.000	RANCH		100.00000000		
ACTIVE	63309			262.000					
	RANCH				Total Rental:	1965.00			
100.00000000	RANCH								

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M121282	B	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M121507	PNG	CR	**Eff:** Mar 22, 2012	524.000	C129592 T	Yes WI	NTS 94-P-10 BLK H UNITS 14-17,
Sub: A	WI		**Exp:** Mar 21, 2022	524.000	RANCH	100.00000000	24-27
ACTIVE	64304			524.000			(RESTRICTIONS ASSOCIATED WITH
	RANCH				Total Rental: 3930.00		THIS PARCEL- SEE REMARKS)
100.00000000	RANCH						ALL PNG BELOW BASE JEAN_MARIE
							(20002) TO BASE (15401)
							MUSKWA-OTTER_PARK-KLUA-EVIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Related Contracts

C129592 T	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

M122322	PNG	CR	**Eff:** Jul 14, 2010	261.000	C129592 I	Yes WI	NTS 94-P-11 BLK J UNIT 78-80,
Sub: A	WI		**Exp:** Jul 13, 2011	261.000	RANCH	100.00000000	88-90
ACTIVE	63695		**Ext:** 58(3)(a)	261.000			NTS 94-P-11 BLK K UNIT 71, 81
	RANCH				Total Rental: 1957.50		ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH						(20002)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M122322
Sub: A

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

Well U.W.I. / Status/Type
200/B-089-J/094-P-11/00 STD/UNK

M122344 PNG CR **Eff:** Jul 14, 2010 262.000 C129592 I Yes WI
Sub: A WI **Exp:** Jul 13, 2010 262.000 RANCH 100.00000000
ACTIVE 63450 **Ext:** 58(3)(a) 262.000
RANCH Total Rental: 1965.00
100.00000000 RANCH

NTS 94-P-11 BLK F UNITS 76, 77, 86, 87

ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Well U.W.I. / Status/Type
200/A-076-F/094-P-11/02 STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M122344 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M123054 PNG CR **Eff:** Jun 24, 2010 260.000 C129592 U Yes WI
Sub: A WI **Exp:** Jun 23, 2020 260.000 RANCH 100.00000000
ACTIVE 62982 260.000
RANCH Total Rental: 1950.00
100.00000000 RANCH

NTS 94-P-15 BLK D UNIT 072, 073, 082, 083 (RESTRICTIONS ASSOCIATED WITH THIS PARCEL- SEE REMARKS) PNG BELOW BASE JEAN_MARIE (20002)

Status **Hectares** **Net** **Hectares** **Net**

---------- Related Contracts ----------

C129592 U	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M124466	PNG	CR	**Eff:** Aug 16, 2012	4,464.000	C129592 C	Yes	WI	NTS 94-P-9 BLK D UNIT 38, 39,
Sub: A	WI		**Exp:** Aug 15, 2022	263.000	RANCH		100.00000000	48, 49
ACTIVE	64527			263.000				PNG TO BASE (14002)
	RANCH				Total Rental: 1972.50			SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH							

Status **Hectares** **Net** **Hectares** **Net**

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M124466	PNG	CR	**Eff:** Aug 16, 2012	4,464.000	C129592 C	Yes	WI	NTS 94-P-9 BLK D UNIT 58, 59,
Sub: B	WI		**Exp:** Aug 15, 2022	1,575.000	RANCH		100.00000000	68, 69, 78-80, 88-90
ACTIVE	64527			1,575.000				NTS 94-P-10 BLK A UNIT 34, 35,
	RANCH				Total Rental: 11812.50			44, 45, 52, 53, 56, 57, 62, 63,
100.00000000	RANCH							66, 67, 71, 81
								PNG FROM BASE (20002)
								JEAN_MARIE TO BASE (14002)
								SULPHUR_PT-KEGR-PINE_PT

Status **Hectares** **Net** **Hectares** **Net**

Royalty / Encumbrances

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

M124466 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

PS00001 A P&S May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/D-045-A/094-P-10/00	STD/UNK
202/A-034-A/094-P-10/02	STD/UNK
202/B-086-A/094-P-10/00	SUSP/UNK
200/A-034-A/094-P-10/00	SUSP/UNK
200/B-034-A/094-P-10/00	LIC/UNK

M124466 PNG CR **Eff:** Aug 16, 2012 4,464.000 C129592 C Yes WI
Sub: C WI **Exp:** Aug 15, 2022 2,626.000 RANCH 100.00000000
ACTIVE 64527 2,626.000
RANCH Total Rental: 19695.00
100.00000000 RANCH

NTS 94-P-9 BLK D UNIT 40, 50, 60, 70
NTS 94-P-10 BLK A UNIT 31-33, 36-39, 41-43, 46-49, 51, 54, 55, 58, 59, 61, 64, 65, 68, 69, 72-77, 82-87
ALL PNG FROM BASE (20002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/A-035-A/094-P-10/00	SUSP/UNK
200/B-085-A/094-P-10/00	SUSP/UNK
200/B-033-A/094-P-10/00	SUSP/UNK
200/D-085-A/094-P-10/00	SUSP/UNK
200/A-086-A/094-P-10/00	STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M124466	C	BC MINISTER FIN	100.00000000	RANCH		100.00000000	200/C-033-A/094-P-10/00LIC/UNK
M124471	PNG	CR	Eff: Aug 16, 2012	2,603.000	C129592 L Yes	WI	NTS 94-P-16 BLK C UNIT 80, 90
Sub: A	WI		Exp: Aug 15, 2022	260.000	RANCH	100.00000000	NTS 94-P-16 BLK D UNIT 71, 81
ACTIVE	64521			260.000			
	RANCH				Total Rental: 1950.00		
100.00000000	RANCH						

Status	Hectares	Net	Hectares	Net

ALL PNG TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

Related Contracts

C129592 L	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

M124471	PNG	CR	Eff: Aug 16, 2012	2,603.000	C129592 L Yes	WI	NTS 94-P-16 BLK C UNIT 100
Sub: B	WI		Exp: Aug 15, 2022	2,343.000	RANCH	100.00000000	NTS 94-P-16 BLK D UNIT 72-75,
ACTIVE	64521			2,343.000			82-85, 91-95
	RANCH				Total Rental: 17572.50		NTS 94-P-16 BLK E UNIT 1-5,
100.00000000	RANCH						11-17, 21-27
							NTS 94-P-16 BLK F UNIT 10, 20,

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M124471
Sub: B

Status	Hectares	Net	Hectares	Net

30
ALL PNG FROM BASE (20002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

---------- Related Contracts ----------

C129592 L	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-026-E/094-P-16/00STD/UNK

M124472
Sub: A
ACTIVE

PNG CR
WI
64522
RANCH
100.00000000 RANCH

Eff: Aug 16, 2012
Exp: Aug 15, 2022

3,380.000
1,560.000
1,560.000

C129592 L Yes WI
RANCH 100.00000000

Total Rental: 11700.0(

NTS 94-P-15 BLK H UNITS 11, 21, 31, 41, 51, 61
NTS 94-P-16 BLK E UNITS 20, 30, 31-33, 40, 41-43, 50, 52, 53, 60, 62, 63, 70
NTS 94-P-16 BLK F UNITS 40, 50

Status	Hectares	Net	Hectares	Net

ALL PNG BELOW BASE (20002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

---------- Related Contracts ----------

C129592 L	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

PS00001 A P&S May 08, 2017

M124472 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M124472 PNG CR **Eff:** Aug 16, 2012 3,380.000 C129592 L Yes WI
Sub: B WI **Exp:** Aug 15, 2022 1,820.000 RANCH 100.00000000
ACTIVE 64522 1,820.000
RANCH Total Rental: 13650.00
100.00000000 RANCH

NTS 94-P-16 BLK E UNIT 18, 19, 28, 29, 34-39, 44-49, 54-59, 64-69
ALL PNG BELOW BASE (20002)
JEAN_MARIE TO BASE (14003)
SULPHUR_PT-KEGR-PINE_PT

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

---------- Related Contracts ----------

C129592 L	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-036-E/094-P-16/00STD/UNK

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M124475	PNG	CR	**Eff:** Aug 16, 2012	1,569.000	C129592 E	Yes	WI	NTS 94-P-10 BLK I UNITS 14, 15,
Sub: A	WI		**Exp:** Aug 15, 2022	262.000	RANCH		100.00000000	24, 25
ACTIVE	64513			262.000				ALL PNG TO BASE
	RANCH				Total Rental: 1965.00			SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH							EXCL NG IN JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Well U.W.I.	Status/Type
200/B-025-I/094-P-10/00	STD/UNK

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M124475	PNG	CR	**Eff:** Aug 16, 2012	1,569.000	C129592 E	Yes	WI	NTS 94-P-09 BLK E UNITS 100
Sub: B	WI		**Exp:** Aug 15, 2022	1,307.000	RANCH		100.00000000	NTS 94-P-09 BLK L UNITS 10,
ACTIVE	64513			1,307.000				20, 30
	RANCH				Total Rental: 9802.50			NTS 94-P-10 BLK H UNITS 91-95
100.00000000	RANCH							NTS 94-P-10 BLK I UNITS 1-5,
								11-13, 21-23
								ALL PNG BELOW BASE (20002)
								JEAN_MARIE TO BASE (14002)
								SULPHUR_PT-KEGR-PINE_PT

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Related Contracts

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD		

Roy Percent:
Deduction: STANDARD

M124475 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

M124482 PNG CR **Eff:** Aug 16, 2012 2,869.000 C129592 D Yes WI
Sub: A WI **Exp:** Aug 15, 2022 2,608.000 RANCH 100.00000000
ACTIVE 64414 2,608.000
RANCH Total Rental: 19560.0(
100.00000000 RANCH

NTS 94-P-9 BLK K UNIT 100
NTS 94-P-9 BLK L UNIT 91-93
NTS 94-P-16 BLK C UNIT 10, 20, 30, 40, 50, 60, 70
NTS 94-P-16 BLK D UNIT 1-3, 11-15, 21-25, 31-35, 41-45, 51-53, 61-63
ALL PNG TO BASE
MUSKWA-OTTER_PARK-KLUA-EVIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD		

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

---------- Related Contracts ----------

C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M124482	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M124482	PNG	CR	**Eff:** Aug 16, 2012	2,869.000	C129592 D	Yes	WI		NTS 94-P-9 BLK L UNIT 94, 95
Sub: B	WI		**Exp:** Aug 15, 2022	261.000	RANCH		100.00000000		NTS 94-P-16 BLK D UNIT 4, 5
ACTIVE	64414			261.000					ALL PNG FROM BASE JEAN_MARIE TO
	RANCH				Total Rental:	1957.50			BASE MUSKWA-OTTER_PARK-KLUA-EVIE
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M124483	PNG	CR	**Eff:** Aug 16, 2012	1,828.000	C129592 D	Yes	WI		NTS 94-P-9 BLK L UNIT 54-57,
Sub: A	WI		**Exp:** Aug 15, 2022	1,045.000	RANCH		100.00000000		64-67, 74-77, 84-87
ACTIVE	64413			1,045.000					ALL PNG TO BASE
	RANCH				Total Rental:	7837.50			SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH								

---------- Related Contracts ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M124483
Sub: A

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

-------- Well U.W.I. Status/Type --------
200/D-077-L/094-P-09/00 STD/UNK
200/B-056-L/094-P-09/00 STD/UNK

M124483 PNG CR **Eff:** Aug 16, 2012 1,828.000 C129592 D Yes WI
Sub: B WI **Exp:** Aug 15, 2022 522.000 RANCH 100.00000000
ACTIVE 64413 522.000
RANCH Total Rental: 3915.00
100.00000000 RANCH

NTS 94-P-9 BLK L UNIT 78-80, 88-90
NTS 94-P-10 BLK I UNIT 71, 81
ALL PNG TO BASE
SULPHUR_PT-KEGR-PINE_PT
EXCL NG IN JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

---------- Related Contracts ----------
C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M124483 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M124483 PNG CR **Eff:** Aug 16, 2012 1,828.000 C129592 D Yes WI
Sub: C WI **Exp:** Aug 15, 2022 261.000 RANCH 100.00000000
ACTIVE 64413 261.000
RANCH Total Rental: 1957.50
100.00000000 RANCH

NTS 94-P-9 BLK L UNIT 96, 97
NTS 94-P-16 BLK D UNIT 6, 7
ALL PNG FROM BASE JEAN_MARIE TO
BASE SULPHUR_PT-KEGR-PINE_PT

---------- **Related Contracts** ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M124484	PNG	CR	**Eff:** Aug 16, 2012	2,351.000	C129592 D	Yes	WI	NTS 94-P-9 BLK K UNIT 60, 70,
Sub: A	WI		**Exp:** Aug 15, 2022	1,045.000	RANCH		100.00000000	80, 90
ACTIVE	64412			1,045.000				NTS 94-P-9 BLK L UNIT 51-53,
	RANCH				Total Rental: 7837.50			61-63, 71-73, 81-83
100.00000000	RANCH							
								PNG TO BASE
	Status		**Hectares**	**Net**		**Hectares**	**Net**	MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M124484	PNG	CR	**Eff:** Aug 16, 2012	2,351.000	C129592 D	Yes	WI	NTS 94-P-9 BLK L UNIT 98-100
Sub: B	WI		**Exp:** Aug 15, 2022	522.000	RANCH		100.00000000	NTS 94-P-10 BLK I UNIT 91
ACTIVE	64412			522.000				NTS 94-P-15 BLK A UNIT 1
	RANCH				Total Rental: 3915.00			NTS 94-P-16 BLK D UNIT 8-10
100.00000000	RANCH							PNG FROM BASE JEAN_MARIE TO
								BASE MUSKWA-OTTER_PARK-KLUA-EVIE
	Status		**Hectares**	**Net**		**Hectares**	**Net**	

Royalty / Encumbrances

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M124484 B

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M124484 PNG CR **Eff:** Aug 16, 2012 2,351.000 C129592 D Yes WI
Sub: C WI **Exp:** Aug 15, 2022 523.000 RANCH 100.00000000
ACTIVE 64412 523.000
RANCH Total Rental: 3922.50
100.00000000 RANCH

NTS 94-P-9 BLK L UNIT 38, 39, 48, 49, 58, 59, 68, 69

PNG TO BASE MUSKWA-OTTER_PARK-KLUA-EVIE EXCL NG IN SULPHUR_PT-KEGR-PINE_PT

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M124484	C	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M124484	PNG	CR	Eff: Aug 16, 2012	2,351.000	C129592 D	Yes	WI		NTS 94-P-9 BLK L UNIT 60, 70
Sub: D	WI		Exp: Aug 15, 2022	261.000	RANCH		100.00000000		NTS 94-P-10 BLK I UNIT 51, 61
ACTIVE	64412			261.000					PNG TO BASE
	RANCH				Total Rental:	1957.50			MUSKWA-OTTER_PARK-KLUA-EVIE
100.00000000	RANCH								EXCL NG IN JEAN_MARIE
									EXCL NG IN
									SULPHUR_PT-KEGR-PINE_PT

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

M51592	PNG	CR	Eff: May 18, 1981	261.000	C103763 A	No	BPO	APO	NTS 94-P-15 BLK D UNITS 14-15,
Sub: A	WI		Exp: May 17, 1991	261.000	RANCH		100.00000000	50.00000000	24-25
ACTIVE	12301		Ext: 58(3)(a)	261.000	PRAIRIESKY ROYA			30.00000000	ALL PNG TO BASE SHUNDA
	RANCH				CANPAR HOLDINGS			18.08750000	
100.00000000	CANADIAN NTRL R				TERRA ENERGY			1.91250000	**---------- Related Contracts ----------**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M51592
Sub: A

C103763 A	JOA	Aug 17, 1989
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Total Rental: 1957.50

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I.	Status/Type --------
200/D-015-D/094-P-15/00	ABD/UNK

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C103763 A	GROSS OVERRIDING ROYALTY	ALL	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** 7.00/1000M3 **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C) **Paid by:** BPO (C)

PRAIRIESKY ROYA	60.00000000	RANCH	100.00000000
CANPAR HOLDINGS	36.17600000		
TERRA ENERGY	3.82400000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** BPO (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M51592	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M51592	PNG	CR	**Eff:** May 18, 1981	1,043.000	C103764 B No	WI		NTS 94-P-15 BLK D UNITS
Sub: B	WI		**Exp:** May 17, 1991	1,043.000	RANCH	25.00000000		12-13,16-17,
ACTIVE	12301		**Ext:** 58(3)(a)	260.750	CANPAR HOLDINGS	5.25045000		22-23,26-27,32-33,36-37,42-43,46
	CDN NATURAL RES				TALLAHASSEE RES	0.95625000		-47
100.00000000	CANADIAN NTRL R				CANADIAN NTRL R	68.79330000		ALL PNG TO BASE SHUNDA
					Total Rental: 7822.50			

---------- Related Contracts ----------

C103764 B	FO	Aug 13, 1979
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	25.00000000
		CANPAR HOLDINGS	5.25045000
		TALLAHASSEE RES	0.95625000
		CANADIAN NTRL R	68.79330000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M51592	PNG	CR	**Eff:** May 18, 1981	521.000	C103764 C	No	WI	NTS 94-P-15 BLK D UNITS 52-53,
Sub: C	WI		**Exp:** May 17, 1991	521.000	RANCH		25.00000000	56-57, 62-63,66-67
ACTIVE	12301		**Ext:** 58(3)(a)	130.250	CANPAR HOLDINGS		5.25045000	ALL PNG TO BASE BANFF
	CDN NATURAL RES				TALLAHASSEE RES		0.95625000	
100.00000000	CANADIAN NTRL R				CANADIAN NTRL R		68.79330000	
					Total Rental: 3907.50			

---------- Related Contracts ----------

C103764 C	FO	Aug 13, 1979
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	25.00000000
		CANPAR HOLDINGS	5.25045000
		TALLAHASSEE RES	0.95625000
		CANADIAN NTRL R	68.79330000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M51592	PNG	CR	**Eff:** May 18, 1981	261.000	C103764 A	No	WI	NTS 94-P-15 BLK D UNITS
Sub: D	WI		**Exp:** May 17, 1991	261.000	RANCH		25.00000000	54-55,64-65
ACTIVE	12301		**Ext:** 58(3)(a)	65.250	FREEHOLD		2.89845000	ALL PNG TO BASE BANFF
	CDN NATURAL RES				TERRA ENERGY		0.95625000	

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M51592							
Sub: D							
100.00000000	CANADIAN NTRL R			CANADIAN NTRL R		71.14530000	

Total Rental: 1957.50

---------- Related Contracts ----------

C103764 A	FO	Aug 13, 1979
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	25.00000000
		FREEHOLD	2.89845000
		TERRA ENERGY	0.95625000
		CANADIAN NTRL R	71.14530000

M51592	PNG	CR	Eff:	May 18, 1981	261.000		WI	NTS 94-P-15 BLK D UNITS
Sub: E	NWI		Exp:	May 17, 1991	261.000	CANADIAN NTRL R	100.00000000	34,35,44,45,54,55,64,65
ACTIVE	12301		Ext:	58(3)(a)	0.000			ALL PNG FROM TOP SURFACE TO
	CDN NATURAL RES					Total Rental: 1957.50		BASE JEAN_MARIE
100.00000000	CANADIAN NTRL R							

---------- Related Contracts ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M51592
Sub: E

Status	Hectares	Net	Hectares	Net			
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (M) — CANADIAN NTRL R 100.00000000

M51607 NG CR **Eff:** Nov 17, 1982 260.660 C129592 F Yes WI
Sub: D WI **Exp:** Nov 16, 1992 260.660 RANCH 100.00000000
ACTIVE 13102 **Ext:** 58(3)(a) 260.660
CDN NATURAL RES Total Rental: 1954.95
100.00000000 CDN NATURAL RES

NTS 94-P-09 BLK L UNIT 80, 90
NTS 94-P-10 BLK I UNIT 71, 81

NG IN JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 A	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M51607 D

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	100.00000000
3147479 CDA INC	35.00000000		
PRAIRIESKY ROYA	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M51607 D

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M51607	NG	CR	**Eff:** Nov 17, 1982	522.780	C110666	E	Yes	POOLED	NTS 94-P-10 BLK I UNITS 14, 15, 24, 25
Sub: E	WI		**Exp:** Nov 16, 1992	522.780	RANCH			33.97245200	
ACTIVE	13102		**Ext:** 58(3)(a)	177.601	CNR STREET			66.02754800	NTS 94-P-10 BLK I UNITS 54, 55, 64, 65
	CNR STREET								
100.00000000	CDN NATURAL RES				Total Rental:		3920.85		NG IN JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M51607
Sub: E

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 L	FI	Jan 30, 1990
C110666 E	POOL	Sep 01, 2003
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 L	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Well U.W.I.	Status/Type
200/A-025-I/094-P-10/00	SUSP/GAS
200/C-054-I/094-P-10/00	PRODUCING/GAS

Paid to: GORPD (C)

OBSIDIAN LTD	27.50000000
3147479 CDA INC	35.00000000
FREEHOLD	37.50000000

Paid by: GORBY (C)

RANCH	43.85632900
CANADIAN NTRL R	56.14367100

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M51607 E Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** POOLED (C)
BC MINISTER FIN 100.00000000 RANCH 33.97245200

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M51607	E				CNR STREET		66.02754800	
M51680	PNG	CR	**Eff:** Nov 17, 1981	261.000	C100063 A	Yes	WI	NTS 94-P-09 BLK L UNITS 40,50,
Sub: A	WI		**Exp:** Nov 16, 1991	261.000	RANCH		50.00000000	NTS 94-P-10 BLK I UNITS 31,41
ACTIVE	12677		**Ext:** 58(3)(a)	130.500	CNR STREET		37.50000000	ALL PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				TALLAHASSEE RES		12.50000000	
100.00000000	CDN NATURAL RES							
					Total Rental: 1957.50			

---------- Related Contracts ----------

C100063 A	JOA	Nov 17, 1976
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 50.00000000
CNR STREET 37.50000000
TALLAHASSEE RES 12.50000000

M51680	PNG	CR	**Eff:** Nov 17, 1981	261.000	C100063 D	Yes	WI	NTS 94-P-09 BLK L UNITS 40,50,
Sub: B	WI		**Exp:** Nov 16, 1991	261.000	RANCH		38.75000000	NTS 94-P-10 BLK I UNITS 31,41

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	DOI Code * *	Lease Description / Rights Held
(cont'd)						
M51680						
Sub: B						
ACTIVE	12677	**Ext:** 58(3)(a)	101.138	CNR STREET	37.50000000	ALL PNG FROM BASE JEAN_MARIE
	CDN NATURAL RES			TALLAHASSEE RES	12.50000000	TO BASE PINE_POINT
100.00000000	CDN NATURAL RES	**Count Acreage =** No		CREW ENERGY	11.25000000	(SULPHUR PT- KEG RIVER-PINE PT)
				Total Rental: 0.00		

---------- Related Contracts ----------

C100063 D	JOA	Nov 17, 1976
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	38.75000000
		CNR STREET	37.50000000
		TALLAHASSEE RES	12.50000000
		CREW ENERGY	11.25000000

M51763	PNG	CR	**Eff:** Nov 30, 1994	261.000	C129592	J	Yes	WI	NTS 94-P-11 BLK J UNITS 92,93;
Sub: A	WI		**Exp:** Nov 29, 2004	261.000	RANCH			100.00000000	NTS 94-P-14 BLK B UNITS 02,03
ACTIVE	44950		**Ext:** 58(3)(a)	261.000					ALL PNG TO BASE JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M51763
Sub: A RANCH
100.00000000 RANCH

Total Rental: 1957.50

Related Contracts

C129592 J	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/C-092-J/094-P-11/02	PRODUCING/GAS
200/D-092-J/094-P-11/00	PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M51764 PNG CR **Eff:** Nov 30, 1994 261.000 C129592 I Yes WI
Sub: A WI **Exp:** Nov 29, 2004 261.000 RANCH 100.00000000
ACTIVE 44951 **Ext:** 58(3)(a) 261.000
RANCH
100.00000000 RANCH

Total Rental: 1957.50

NTS 94-P-11 BLK I UNITS 100;
NTS 94-P-11 BLK J UNITS 091;
NTS 94-P-14 BLK A UNITS 010;
NTS 94-P-14 BLK B UNITS 001
ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Well U.W.I.	Status/Type

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/B-010-A/094-P-14/02PRODUCING/GAS 200/C-100-I/094-P-11/00 PRODUCING/GAS
		Roy Percent:					
		Deduction: STANDARD					
M51764	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M51828	PNG	CR	**Eff:** Nov 17, 1982	261.000	C100063 C Yes	WI			NTS 94-P-09 BLK L UNITS 38, 39,
Sub: A	WI		**Exp:** Nov 16, 1992	261.000	RANCH	48.12500000			48, 49
ACTIVE	42268		**Ext:** 58(3)(a)	125.606	TALLAHASSEE RES	12.50000000			NG IN (14003)
	CREW ENERGY				CREW ENERGY	39.37500000			SULPHUR_PT-KEGR-PINE_PT
100.00000000	CREW ENERGY								

Total Rental: 1957.50

Status	Hectares	Net	Hectares	Net

Related Contracts

C100063 C	JOA	Nov 17, 1976
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M51828 A **Paid to:** LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 48.12500000
TALLAHASSEE RES 12.50000000
CREW ENERGY 39.37500000

M52147 PNG CR **Eff:** Apr 28, 1982 131.000 C129592 E Yes WI
Sub: A WI **Exp:** Apr 27, 1992 131.000 RANCH 100.00000000
ACTIVE 12842 **Ext:** 58(3)(a) 131.000
RANCH Total Rental: 982.50
100.00000000 RANCH

NTS 94-P-10 BLK J UNITS 20,30
ALL PNG TO BASE JEAN_MARIE
(20002)

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-011-K/094-P-10/00 PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

M52147 PNG CR **Eff:** Apr 28, 1982 131.000 C129592 F Yes WI
Sub: B WI **Exp:** Apr 27, 1992 131.000 RANCH 100.00000000

NTS 94-P-10 BLK K UNITS 11,21
ALL PNG TO BASE JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M52147								
Sub: B								
ACTIVE	12842	**Ext:** 58(3)(a)		131.000				(20002)
	RANCH				Total Rental: 982.50			
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-011-K/094-P-10/00 PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M52148	PNG	CR	**Eff:** Apr 28, 1982	261.000	C129592 E	Yes	WI	NTS 94-P-10 BLK J UNITS 40,50
Sub: A	WI		**Exp:** Apr 27, 1992	261.000	RANCH		100.00000000	NTS 94-P-10 BLK K UNITS 31,41
ACTIVE	12841		**Ext:** 58(3)(a)	261.000				ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1957.50			(20002)
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M52148 A

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/A-041-K/094-P-10/00 PRODUCING/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M52151 PNG CR **Eff:** May 13, 1979 522.000 C129592 F Yes WI
Sub: A WI **Exp:** May 12, 1989 522.000 RANCH 100.00000000
ACTIVE 10300 **Ext:** 58(3)(a) 522.000
CANADIAN NTRL R Total Rental: 3915.00
100.00000000 RANCH

NTS 94-P-10 BLK J UNITS 72, 73, 82, 83, 92, 93
NTS 94-P-15 BLK B UNITS 2, 3
ALL PNG TO TOP JEAN_MARIE

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------

C109497 H	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	100.00000000
3147479 CDA INC	35.00000000		
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Gross / Net	Exposure / Doi Partner(s)	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M52151 A N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

M52151 A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52151	PNG	CR	**Eff:** May 13, 1979	261.000	C103760 D Yes		WI		NTS 94-P-10 BLK J UNITS 72, 73,
Sub: B	WI		**Exp:** May 12, 1989	0.000	RANCH		51.25000000		82, 83
ACTIVE	10300		**Ext:** 58(3)(a)	0.000	CANADIAN NTRL R		37.50000000		ALL PNG FROM BASE JEAN_MARIE TO
	RANCH				CREW ENERGY		11.25000000		BASE SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH		**Count Acreage =** No						
					Total Rental:	0.00			

Status **Hectares** **Net** **Hectares** **Net**

---------- Related Contracts ----------

C103760 D	JOA	Dec 01, 1971
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52151 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	51.25000000
		CANADIAN NTRL R	37.50000000
		CREW ENERGY	11.25000000

M52151	PNG	CR	**Eff:** May 13, 1979	261.000	C110666 H Yes	POOLED	NTS 94-P-10 BLK J UNITS 92, 93
Sub: C	WI		**Exp:** May 12, 1989	261.000	RANCH	33.97245200	NTS 94-P-15 BLK B UNITS 2, 3
ACTIVE	10300		**Ext:** 58(3)(a)	88.668	CNR STREET	66.02754800	PNG IN JEAN_MARIE
	CNR STREET						
100.00000000	RANCH		**Count Acreage =** No		Total Rental: 0.00		

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 L	FI	Jan 30, 1990
C110666 H	POOL	Sep 01, 2003
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 L	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Well U.W.I.	Status/Type
200/C-092-J/094-P-10/00	SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Deduction:	YES					
M52151	C	**Gas: Royalty:**	12.00000000			**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	5.00000000	**Max:**	12.00000000	**Div:**	1/23.8365	**Prod/Sales:**
		Other Percent:				**Min:**		**Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	43.85632900
3147479 CDA INC	35.00000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52151 C

Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M52151	PNG	CR	**Eff:** May 13, 1979	261.000	C110666	I	Yes	POOLED	NTS 94-P-10 BLK J UNITS 72, 73,
Sub: D	WI		**Exp:** May 12, 1989	261.000	RANCH			33.97245200	82, 83
ACTIVE	10300		**Ext:** 58(3)(a)	88.668	CNR STREET			66.02754800	PNG IN JEAN_MARIE
	CNR STREET								

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52151
Sub: D
100.00000000 RANCH **Count Acreage =** No Total Rental: 0.00

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 O	FI	Jan 30, 1990
C110666 I	POOL	Sep 01, 2003
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 O	GROSS OVERRIDING ROYALTY	ALL	Y	N	93.75000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	43.85632900
3147479 CDA INC	35.00000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52151 D

Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M52152	PNG	CR	**Eff:** May 13, 1979	261.000	C129592 F	Yes	WI		NTS 94-P-10 BLK I UNITS 98-99
Sub: B	WI		**Exp:** May 12, 1989	261.000	RANCH		100.00000000		NTS 94-P-15 BLK A UNITS 8-9
ACTIVE	10301		**Ext:** 58(3)(a)	261.000					ALL PNG TO TOP JEAN_MARIE
	CDN NATURAL RES				Total Rental:	0.00			
100.00000000	RANCH		**Count Acreage =** No						

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------

C109497 A	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 27.50000000
3147479 CDA INC 35.00000000
PRAIRIESKY ROYA 37.50000000

Paid by: GORBY (C)
RANCH 100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 B

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD

M52152 B
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52152	PNG	CR	**Eff:** May 13, 1979	261.000	C103760 B Yes	WI			NTS 94-P-10 BLK I UNITS 98, 99
Sub: C	WI		**Exp:** May 12, 1989	261.000	RANCH	51.25000000			NTS 94-P-15 BLK A UNITS 8, 9
ACTIVE	10301		**Ext:** 58(3)(a)	133.763	CANADIAN NTRL R	37.50000000			ALL PNG FROM BASE JEAN_MARIE TO
	RANCH				CREW ENERGY	11.25000000			BASE SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH								

Total Rental: 1957.50

---------- Related Contracts ----------

C103760 B	JOA	Dec 01, 1971
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 51.25000000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M52152	C			CANADIAN NTRL R	37.50000000		
				CREW ENERGY	11.25000000		

M52152	PNG	CR	**Eff:** May 13, 1979	391.500	C129592 F	Yes	WI		NTS 94-P-10 BLK I UNITS
Sub: D	WI		**Exp:** May 12, 1989	391.500	RANCH		100.00000000		78,79,88,89
ACTIVE	10301		**Ext:** 58(3)(a)	391.500					ALL PNG TO TOP JEAN_MARIE
	CDN NATURAL RES				Total Rental:	2936.25			
100.00000000	RANCH								

---------- Related Contracts ----------

C109497 H	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)

OBSIDIAN LTD	27.50000000
3147479 CDA INC	35.00000000
FREEHOLD	37.50000000

Paid by: GORBY (C)

RANCH	100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 D GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 D

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M52152	PNG	CR	**Eff:** May 13, 1979	391.500	C110666 H	Yes	POOLED		NTS 94-P-10 BLK I UNITS 78, 79,
Sub: E	WR		**Exp:** May 12, 1989	391.500	RANCH		33.97245200		88, 89
ACTIVE	10301		**Ext:** 58(3)(a)	133.002	CNR STREET		66.02754800		PNG IN JEAN_MARIE
	CDN NATURAL RES								
100.00000000	RANCH		**Count Acreage =** No		Total Rental:	0.00			

Related Contracts

C109497 S	FI	Jan 30, 1990
C110666 H	POOL	Sep 01, 2003
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
C109497 S	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD	200/A-089-I/094-P-10/00	PRODUCING/GAS

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 27.50000000
3147479 CDA INC 35.00000000
FREEHOLD 37.50000000

Paid by: GORBY (C)
RANCH 43.85632900
CANADIAN NTRL R 56.14367100

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 E

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 E

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M52152 PNG CR **Eff:** May 13, 1979 261.000 C110666 A Yes POOLED
Sub: F WI **Exp:** May 12, 1989 261.000 RANCH 33.97245200
ACTIVE 10301 **Ext:** 58(3)(a) 88.668 CNR STREET 66.02754800
CNR STREET
100.00000000 RANCH **Count Acreage =** No Total Rental: 0.00

NTS 94-P-10 BLK I UNITS 98-99
NTS 94-P-15 BLK A UNITS 8-9
PNG IN JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 F	FI	Jan 30, 1990
C110666 A	POOL	Sep 01, 2003
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 F	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 F

Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	43.85632900
3147479 CDA INC	35.00000000	CANADIAN NTRL R	56.14367100
CANADIAN NTRL R	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52152 F N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M52153	PNG	CR	**Eff:** May 13, 1979	392.000	C103760 C	Yes	WI		NTS 94-P-10 BLK J UNITS 8,
Sub: A	WI		**Exp:** May 12, 1989	392.000	RANCH		62.50000000		9,18, 19, 28, 29
ACTIVE	10302 RANCH		**Ext:** 58	245.000	CANADIAN NTRL R		37.50000000		ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH		**Count Acreage =** No		Total Rental:	0.00			---------- **Related Contracts** ----------
									C103760 C JOA Dec 01, 1971

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52153
Sub: A

Status	Hectares	Net	Hectares	Net			
					C129592 N	JV	Sep 23, 2010
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	62.50000000
		CANADIAN NTRL R	37.50000000

M52153 PNG CR **Eff:** May 13, 1979 392.000 C103760 A Yes WI
Sub: B WI **Exp:** May 12, 1989 392.000 RANCH 51.25000000
ACTIVE 10302 **Ext:** 58 200.900 CANADIAN NTRL R 37.50000000
RANCH CREW ENERGY 11.25000000
100.00000000 RANCH

Total Rental: 2940.00

NTS 94-P-10 BLK J UNITS 8,
9,18, 19, 28, 29
ALL PNG FROM BASE JEAN_MARIE TO
BASE SULPHUR_PT-KEGR-PINE_PT

---------- **Related Contracts** ----------

C103760 A	JOA	Dec 01, 1971
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	Y	100.00000000 % of
		Roy Percent:				
		Deduction: STANDARD				
M52153	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	51.25000000
		CANADIAN NTRL R	37.50000000
		CREW ENERGY	11.25000000

M52352	PNG	CR	**Eff:**	Jan 20, 1987	1,571.000	C129592 I	Yes	WI		NTS 94-P-11 BLK G UNITS 52-57,
Sub: A	WI		**Exp:**	Jan 19, 1997	1,571.000	RANCH		100.00000000		62-67, 72-77, 82-87
ACTIVE	14727		**Ext:**	58(3)(a)	1,571.000					ALL PNG TO BASE JEAN_MARIE
	RANCH					Total Rental:	11782.50			(20004)
100.00000000	RANCH									

Related Contracts

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
Other Percent:		**Min:**		**Prod/Sales:**

Well U.W.I.	Status/Type
200/D-057-G/094-P-11/00	SUSP/GAS
200/B-062-G/094-P-11/00	SUSP/GAS
200/C-087-G/094-P-11/02	PRODUCING/GAS
200/A-085-G/094-P-11/00	PRODUCING/GAS
200/D-083-G/094-P-11/00	ABD/UNK
200/D-075-G/094-P-11/02	SUSP/GAS
200/D-065-G/094-P-11/00	ABD/UNK
200/B-065-G/094-P-11/02	SUSP/GAS
200/C-072-G/094-P-11/02	PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000 **Paid by:** WI (C) RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M52353	PNG	CR	**Eff:** Jan 20, 1987	262.000	C129592 H	Yes WI	NTS 94-P-11 BLK F UNITS 31, 41
Sub: A	WI		**Exp:** Jan 19, 1997	262.000	RANCH	100.00000000	NTS 94-P-11 BLK G UNITS 40, 50
ACTIVE	14728		**Ext:** 58(3)(a)	262.000			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1965.00		(20004)
100.00000000	RANCH						

---------- Related Contracts ----------

C129592 H	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

200/D-031-F/094-P-11/00SUSP/UNK
200/D-031-F/094-P-11/02ABD/UNK
200/B-040-G/094-P-11/0CABWHIP/UNK

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000 **Paid by:** WI (C) RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M52354	PNG	CR	**Eff:** Jan 20, 1987	262.000	C129592 I	Yes WI	NTS 94-P-11 BLK G UNITS 18-19,
Sub: A	WI		**Exp:** Jan 19, 1997	262.000	RANCH	100.00000000	28-29
ACTIVE	14729		**Ext:** 58(3)(a)	262.000			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1965.00		(20004)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M52354							
Sub: A							
100.00000000	RANCH						

Related Contracts

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/B-028-G/094-P-11/02	PRODUCING/GAS
200/B-018-G/094-P-11/0C	ABWHIP/UNK

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52355	PNG	CR	**Eff:** Jan 20, 1987	786.750	C129592 G	Yes	WI		NTS 94-P-11 BLK B UNITS 92-95;
Sub: A	WI		**Exp:** Jan 19, 1997	786.750	RANCH		100.00000000		NTS 94-P-11 BLK G UNITS
ACTIVE	14730		**Ext:** 58(3)(a)	786.750					02-05,12-15, 22-25
	RANCH				Total Rental:	5900.63			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH								(20004)

Related Contracts

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Well U.W.I. **Status/Type**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction: STANDARD					
M52355	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

200/C-025-G/094-P-11/02 PRODUCING/GAS
200/C-015-G/094-P-11/00 ABD/UNK
200/C-005-G/094-P-11/00 ABWHIP/UNK
200/B-005-G/094-P-11/02 PRODUCING/GAS
200/A-013-G/094-P-11/00 ABD/UNK
200/C-013-G/094-P-11/02 SUSP/GAS

M52360	PNG	CR	**Eff:** Apr 28, 1987	261.500	C129592 D	Yes	WI		NTS 94-P-10 BLK E UNITS 80, 90
Sub: A	WI		**Exp:** Apr 28, 1997	261.500	RANCH		100.00000000		NTS 94-P-11 BLK H UNITS 71, 81
ACTIVE	14879		**Ext:** 58(3)(a)	261.500					ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental:	1961.25			(20002)
100.00000000	RANCH								

Related Contracts

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
Paid by: WI (C)

Well U.W.I.	Status/Type
200/B-081-H/094-P-11/02	SUSP/GAS
200/C-091-H/094-P-11/00	ABD/UNK
200/C-071-H/094-P-11/03	PRODUCING/GAS
200/C-071-H/094-P-11/00	STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M52360	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M52361	PNG	CR	**Eff:** Apr 28, 1987	262.000	C129592 I	Yes	WI		NTS 94-P-11 BLK G UNITS 51,61;
Sub: A	WI		**Exp:** Apr 28, 1997	262.000	RANCH		100.00000000		NTS 94-P-11 BLK H UNITS 60,70
ACTIVE	14880		**Ext:** 58(3)(a)	262.000					ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental:	1965.00			(20002)
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

-------- Well U.W.I. Status/Type --------

200/B-061-G/094-P-11/00	STD/UNK
200/C-051-G/094-P-11/02	PRODUCING/GAS
200/D-070-H/094-P-11/00	ABWHIP/UNK
202/B-061-G/094-P-11/00	SUSP/GAS

M52362	PNG	CR	**Eff:** Apr 28, 1987	262.000	C129592 I	Yes	WI		NTS 94-P-11 BLK H UNITS 38-39,
Sub: A	WI		**Exp:** Apr 28, 1997	262.000	RANCH		100.00000000		48-49
ACTIVE	14881		**Ext:** 58(3)(a)	262.000					ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental:	1965.00			(20002)
100.00000000	RANCH								

---------- Related Contracts ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52362
Sub: A

Status	Hectares	Net	Hectares	Net			
					C129592 I	JV	Sep 23, 2010
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/B-048-H/094-P-11/00PRODUCING/GAS
202/A-049-H/094-P-11/00SUSP/GAS
200/A-049-H/094-P-11/00STD/UNK
202/A-049-H/094-P-11/02SUSP/GAS

M52363 PNG CR **Eff:** Apr 28, 1987 262.000 C129592 I Yes WI
Sub: A WI **Exp:** Apr 28, 1997 262.000 RANCH 100.00000000
ACTIVE 14882 **Ext:** 58(3)(a) 262.000
RANCH Total Rental: 1965.00
100.00000000 RANCH

NTS 94-P-11 BLK G UNITS 11, 21
NTS 94-P-11 BLK H UNITS 20, 30
ALL PNG TO BASE JEAN_MARIE
(20002)

---------- Related Contracts ----------

Status	Hectares	Net	Hectares	Net			
					C129592 I	JV	Sep 23, 2010
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

-------- Well U.W.I. Status/Type --------
200/C-020-H/094-P-11/00SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Roy Percent:
Deduction: STANDARD
M52363 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52364 PNG CR **Eff:** Apr 28, 1987 262.500 C129592 D Yes WI
Sub: A WI **Exp:** Apr 28, 1997 262.500 RANCH 100.00000000
ACTIVE 14883 **Ext:** 58(3)(a) 262.500
RANCH Total Rental: 1968.75
100.00000000 RANCH

NTS 94-P-11 BLK A UNITS 92, 93
NTS 94-P-11 BLK H UNITS 2, 3
ALL PNG TO BASE JEAN_MARIE
(20002)

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-093-A/094-P-11/00 SUSP/GAS
200/C-003-H/094-P-11/00 SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M52365	PNG	CR	**Eff:** Apr 28, 1987	1,049.000	C129592 G	Yes	WI	NTS 94-P-11 BLK A UNITS
Sub: A	WI		**Exp:** Apr 28, 1997	1,049.000	RANCH		100.00000000	76-79,86-89, 96-99
ACTIVE	14884		**Ext:** 58(3)(a)	1,049.000				NTS 94-P-11 BLK H UNITS 6-9
	RANCH				Total Rental: 7867.50			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH							(20002)

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

Well U.W.I.	Status/Type
200/A-078-A/094-P-11/00	SUSP/GAS
200/B-096-A/094-P-11/00	SUSP/GAS
200/C-098-A/094-P-11/00	CAP/GAS
200/A-097-A/094-P-11/00	PRODUCING/GAS
200/A-077-A/094-P-11/00	PRODUCING/GAS
200/B-008-H/094-P-11/02	PRODUCING/GAS
200/D-007-H/094-P-11/00	PRODUCING/GAS
200/C-088-A/094-P-11/00	CAP/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M52366	PNG	CR	**Eff:** Apr 28, 1987	525.000	C129592 D	Yes	WI	NTS 94-P-10 BLK D UNITS 60,70
Sub: A	WI		**Exp:** Apr 28, 1997	525.000	RANCH		100.00000000	NTS 94-P-11 BLK A UNITS
ACTIVE	14885		**Ext:** 58(3)(a)	525.000				51-53,61-63
	RANCH				Total Rental: 3937.50			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH							(20002)

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Well U.W.I.	Status/Type

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/C-052-A/094-P-11/00CAP/GAS
		Roy Percent:					200/C-052-A/094-P-11/02ABD/GAS
		Deduction: STANDARD					200/C-052-A/094-P-11/03PRODUCING/GAS
							200/B-052-A/094-P-11/00DISPOSAL/BRIN
M52366	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	200/A-060-D/094-P-10/02SUSP/GAS
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M52377	PNG	CR	**Eff:** Apr 28, 1987	261.500	C129592 I	Yes	WI		NTS 94-P-11 BLK I UNIT
Sub: A	WI		**Exp:** Apr 28, 1997	261.500	RANCH		100.00000000		54-57,64-67
ACTIVE	14875		**Ext:** 58(3)(a)	261.500					ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental:	1961.25			(20002)
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: LESSOR (M)
Paid by: WI (C)

-------- Well U.W.I.	Status/Type --------
200/A-067-I/094-P-11/00	STD/UNK
200/C-067-I/094-P-11/02	SUSP/GAS
200/C-067-I/094-P-11/03	SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M52377	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M52378	PNG	CR	Eff: Apr 28, 1987	1,046.000	C129592 J	Yes WI	NTS 94-P-11 BLK J UNITS 12-15,
Sub: A	WI		Exp: Apr 27, 1997	1,046.000	RANCH	100.00000000	22-25, 32-35, 42-45
ACTIVE	14876		Ext: 58(3)(a)	1,046.000			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 7845.00		(20002)
100.00000000	RANCH						

---------- Related Contracts ----------

C129592 J	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/B-024-J/094-P-11/00 PRODUCING/GAS
200/B-022-J/094-P-11/00 FLW/GAS
200/C-035-J/094-P-11/00 SUSP/GAS
200/A-032-J/094-P-11/00 PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52422	PNG	CR	Eff: May 13, 1979	261.500	C129592 F	Yes WI	NTS 94-P-10 BLK J UNITS 36, 37,
Sub: A	WI		Exp: May 12, 1989	261.500	RANCH	100.00000000	46, 47
ACTIVE	15639		Ext: 58	261.500			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1961.25		
100.00000000	RANCH						

---------- Related Contracts ----------

C109497 C	FI	Jan 30, 1990

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52422
Sub: A

Status	Hectares	Net	Hectares	Net			
					C129592 F	JV	Sep 23, 2010
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/A-046-J/094-P-10/00	FLW/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 C	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		Paid by: GORBY (C)	
OBSIDIAN LTD	14.70588200	RANCH	100.00000000
3147479 CDA INC	41.17647100		
PRAIRIESKY ROYA	44.11764700		

ROYALTY DEDUCTIONS -
Review Date: 2013/04/19 (yyyy/mm/dd) NK

GAS

(Y/N)
Y compression and transportation
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
Y royalty owner has option to take in kind

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	*	DOI Code	*	Lease Description / Rights Held

(cont'd)

M52422 A

other comments:

OIL

(Y/N)
N dirty oil hauling
Y clean oil transportation
N separating & treating
N not to exceed 00% of sales
Y royalty owner has option to take in kind

other comments:

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52422	PNG	CR	**Eff:** May 13, 1979	261.500	C129592	E	Yes	WI		NTS 94-P-10 BLK J UNITS 38, 39,
Sub: B	WI		**Exp:** May 12, 1989	261.500	RANCH			100.00000000		48, 49
ACTIVE	15639		**Ext:** 58	261.500						ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental:		1961.25			(20002)
100.00000000	RANCH									

---------- **Related Contracts** ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52422
Sub: B

Status	Hectares	Net	Hectares	Net			
					C129592 E	JV	Sep 23, 2010
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/A-049-J/094-P-10/00 PRODUCING/GAS

M52529 PNG CR **Eff:** May 13, 1979 261.000 C129592 E Yes WI
Sub: A WI **Exp:** May 12, 1989 261.000 RANCH 100.00000000
ACTIVE 42261 **Ext:** 58 261.000
RANCH Total Rental: 1957.50
100.00000000 RANCH

NTS 94-P-10 BLK J UNITS 34, 35,44, 45
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

-------- Well U.W.I. Status/Type --------
200/B-044-J/094-P-10/00 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M52529 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M52529 PNG CR **Eff:** May 13, 1979 261.000 C103760 A Yes WI
Sub: B WI **Exp:** May 12, 1989 261.000 RANCH 51.25000000
ACTIVE 42261 **Ext:** 58 133.763 CANADIAN NTRL R 37.50000000
RANCH CREW ENERGY 11.25000000
100.00000000 RANCH **Count Acreage =** No
Total Rental: 0.00

NTS 94-P-10 BLK J UNITS 34, 35, 44, 45
ALL PNG FROM BASE JEAN_MARIE TO BASE SULPHUR_PT-KEGR-PINE_PT

---------- Related Contracts ----------

C103760 A	JOA	Dec 01, 1971
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 51.25000000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M52529	B				CANADIAN NTRL R	37.50000000		
					CREW ENERGY	11.25000000		
M52705	PNG	CR	**Eff:** Aug 23, 1995	262.000	C129592 D	Yes	WI	NTS 94-P-10 BLK D UNITS 80, 90
Sub: A	WI		**Exp:** Aug 22, 2005	262.000	RANCH	100.00000000		NTS 94-P-11 BLK A UNITS 71, 81
ACTIVE	45844		**Ext:** 58(3)(a)	262.000				ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1965.00			(20002)
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/B-081-A/094-P-11/02SUSP/GAS
200/B-071-A/094-P-11/00ABWHIP/UNK

M52706	PNG	CR	**Eff:** Aug 23, 1995	263.000	C129592 D	Yes	WI	NTS 94-P-10 BLK D UNITS 40, 50
Sub: A	WI		**Exp:** Aug 22, 2005	263.000	RANCH	100.00000000		NTS 94-P-11 BLK A UNITS 31, 41
ACTIVE	45847		**Ext:** 58	263.000				ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1972.50			(20002)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Gross / Net	Exposure / Doi Partner(s)	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M52706							
Sub: A							
100.00000000	RANCH						

Status | **Hectares** | **Net** | **Hectares** | **Net**

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

Related Contracts

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/A-041-A/094-P-11/00	ABD/UNK
200/A-041-A/094-P-11/02	STD/UNK
200/D-031-A/094-P-11/03	PRODUCING/GAS

M53764	PNG	CR	**Eff:** Oct 25, 1995	2,098.000	C129592 G	Yes	WI		NTS 94-P-11 BLK A UNITS 72-75,
Sub: A	WI		**Exp:** Oct 24, 2005	2,098.000	RANCH		100.00000000		82-85, 94-95
ACTIVE	46186		**Ext:** 58	2,098.000					NTS 94-P-11 BLK H UNITS 4-5,
	RANCH				Total Rental:	15735.0(			14-19, 24-29, 34-35, 44-45,
100.00000000	RANCH								56-57, 66-67
									ALL PNG TO BASE JEAN_MARIE
									(20002)

Status | **Hectares** | **Net** | **Hectares** | **Net**

Royalty / Encumbrances

Related Contracts

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
M53764	A	Roy Percent:				
		Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (C)		
		BC MINISTER FIN 100.00000000		RANCH 100.00000000		

-------- Well U.W.I.	Status/Type --------
200/B-066-H/094-P-11/00	SUSP/GAS
200/D-075-A/094-P-11/00	SUSP/GAS
200/B-026-H/094-P-11/00	PRODUCING/GAS
200/A-005-H/094-P-11/00	ABD/UNK
200/D-018-H/094-P-11/00	PRODUCING/GAS
200/B-066-H/094-P-11/02	STD/UNK
200/B-073-A/094-P-11/00	PRODUCING/GAS
200/A-015-H/094-P-11/02	SUSP/GAS
200/B-044-H/094-P-11/00	SUSP/GAS
200/C-095-A/094-P-11/00	RECLA/UNK

M55765	PNG	CR	Eff: Jun 15, 1998	1,571.000	C129592 I	Yes	WI		NTS 94-P-11 BLK G UNITS 71, 81
Sub: A	WI		Exp: Jun 14, 2008	1,571.000	RANCH		100.00000000		NTS 94-P-11 BLK H UNITS 32,
ACTIVE	48977		Ext: 58(3)(a)	1,571.000					33, 36, 37, 42, 43, 46, 47
	RANCH				Total Rental:	11782.50			NTS 94-P-11 BLK H UNITS 54,
100.00000000	RANCH								55, 58, 59, 64, 65, 68, 69
									NTS 94-P-11 BLK H UNITS 78-80,
									88-90
									ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

---------- Related Contracts ----------		
C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/B-059-H/094-P-11/02	STD/UNK
200/B-059-H/094-P-11/03	SUSP/GAS
200/D-080-H/094-P-11/02	PRODUCING/GAS
200/D-071-G/094-P-11/00	SUSP/GAS
200/C-088-H/094-P-11/00	ABD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M55765	A	**Paid to:** LESSOR (M) BC MINISTER FIN	100.00000000	**Paid by:** WI RANCH	(C)	100.00000000	200/D-032-H/094-P-11/00PRODUCING/GAS 200/D-042-H/094-P-11/00SUSP/GAS 200/A-064-H/094-P-11/00PRODUCING/GAS 200/C-068-H/094-P-11/00PRODUCING/GAS 200/C-078-H/094-P-11/02PRODUCING/GAS
M55766 **Sub:** A ACTIVE 100.00000000	PNG WI 48976 RANCH RANCH	CR **Eff:** Jun 09, 1998 **Exp:** Jun 08, 2008 **Ext:** 58(3)(a)	262.600 262.600 262.600	C129592 G RANCH Total Rental: 1969.50	Yes	WI 100.00000000	NTS 94-P-11 BLK A UNITS 36-37, 46-47 ALL PNG TO BASE JEAN_MARIE (20002)

---------- Related Contracts ----------

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status **Hectares** **Net** **Hectares** **Net**

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI RANCH (C) 100.00000000

M57439 **Sub:** A	PNG WI	CR **Eff:** Oct 19, 1994 **Exp:** Oct 18, 2004	264.000 264.000	C129592 A RANCH	Yes	WI 100.00000000	NTS 94-P-06 BLK E UNIT 92, 93 NTS 94-P-06 BLK L UNIT 2, 3

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M57439								
Sub: A								
ACTIVE	44797	**Ext:** 58(3)(a)		264.000				ALL PNG TO BASE DEBOLT
	RANCH				Total Rental:	1980.00		
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M57891	PNG	CR	**Eff:** Jun 22, 1999	1,235.000	C129592 G	Yes	WI	NTS 94-P-11 BLK G UNIT 16, 17,
Sub: A	WI		**Exp:** Jun 21, 2009	1,235.000	RANCH		100.00000000	26, 27, 31-37, 41-47
ACTIVE	49747		**Ext:** 58	1,235.000				NTS 94-P-11 BLK H UNIT 40, 50
	RANCH				Total Rental:	9262.50		(SURFACE RESTRICTIONS)
100.00000000	RANCH							ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------

C129592 G	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M57891 A

PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

-------- Well U.W.I. Status/Type --------

200/B-032-G/094-P-11/00ABD/UNK
200/C-032-G/094-P-11/02SUSP/GAS
200/B-045-G/094-P-11/00SUSP/GAS
200/D-040-H/094-P-11/00PRODUCING/GAS
200/A-040-H/094-P-11/00ABD/UNK
200/D-047-G/094-P-11/00PRODUCING/GAS
200/A-044-G/094-P-11/00STD/UNK
200/D-045-G/094-P-11/02SUSP/GAS

M58438 PNG CR **Eff:** Apr 19, 2000 788.000 C129592 C Yes WI
Sub: A WI **Exp:** Apr 18, 2010 262.000 RANCH 100.00000000
ACTIVE 50629 **Ext:** 58(3)(a) 262.000
RANCH Total Rental: 1965.00
100.00000000 RANCH

NTS 94-P-06 BLK J UNIT 96, 97
NTS 94-P-11 BLK B UNIT 6, 7
ALL PNG TO BASE
BLUESKY(DETRITAL) (42809)

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------

C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M58451 PNG CR **Eff:** Apr 19, 2000 787.200 C129592 G Yes WI
Sub: A WI **Exp:** Apr 18, 2010 787.200 RANCH 100.00000000
ACTIVE 50626 **Ext:** 58(3)(a) 787.200
RANCH Total Rental: 5904.00
100.00000000 RANCH

NTS 94-P-11 BLK A UNIT 80, 90, 100
NTS 94-P-11 BLK B UNIT 71-73, 81-83, 91
NTS 94-P-11 BLK G UNIT 1
NTS 94-P-11 BLK H UNIT 10
(SURFACE RESTRICTIONS)
ALL PNG TO BASE JEAN_MARIE (20002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

---------- Related Contracts ----------

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/C-082-B/094-P-11/00	STD/UNK
200/A-080-A/094-P-11/00	STD/UNK
200/A-039-A/094-P-11/00	ABD/UNK
200/A-001-G/094-P-11/00	ABD/UNK
200/D-080-A/094-P-11/02	CAP/GAS
200/A-011-G/094-P-11/02	SUSP/GAS

M58452 PNG CR **Eff:** Apr 19, 2000 591.000 C129592 G Yes WI
Sub: A WI **Exp:** Apr 18, 2010 591.000 RANCH 100.00000000

NTS 94-P-11 BLK B UNITS 52-55, 62-65, 74, 75, 84, 85

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M58452							
Sub: A							
ACTIVE	50627	**Ext:** 58(3)(a)	591.000				(SURFACE RESTRICTIONS)
	RANCH			Total Rental: 4432.50			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH						(20002)

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

Well U.W.I.	Status/Type
200/D-065-B/094-P-11/00	SUSP/GAS
200/C-063-B/094-P-11/00	STD/UNK
200/C-065-B/094-P-11/00	PRODUCING/GAS

M58871	PNG	CR	**Eff:** Jul 14, 2000	1,256.000	C129592	I	Yes	WI		NTS 94-P-11 BLK F UNITS 52, 53,
Sub: A	WI		**Exp:** Jul 13, 2010	1,256.000	RANCH			100.00000000		62, 63, 72, 73, 84, 85, 92-97
ACTIVE	51018		**Ext:** 58(3)(a)	1,256.000						NTS 94-P-11 BLK K UNITS 2-7
	RANCH				Total Rental: 9420.00					ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH									(20002)

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 I	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M58871 A

PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

-------- Well U.W.I. Status/Type --------

200/C-097-F/094-P-11/00	STD/UNK
200/A-076-F/094-P-11/00	SUSP/GAS
200/B-073-F/094-P-11/02	PRODUCING/GAS
200/C-004-K/094-P-11/00	ABD/UNK
200/D-005-K/094-P-11/00	SUSP/GAS
200/C-007-K/094-P-11/00	ABD/UNK
200/B-003-K/094-P-11/00	PRODUCING/GAS
200/C-007-K/094-P-11/02	ABD/UNK
200/C-094-F/094-P-11/02	SUSP/GAS
200/B-063-F/094-P-11/00	ABD/UNK

M59024 NG CR **Eff:** Mar 29, 1976 263.000 C105388 A No WI BPP
Sub: A WI **Exp:** Mar 28, 1986 263.000 RANCH 50.00000000 100.00000000
ACTIVE 7881 **Ext:** 58 131.500 SHANGHAI ENERGY 50.00000000
RANCH
100.00000000 SHANGHAI ENERGY Total Rental: 1972.50

NTS 94-P-06 BLK L UNIT 34, 35, 44, 45
NG IN DEBOLT

---------- Related Contracts ----------

C105388 A	FO	Mar 06, 1972
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

-------- Well U.W.I. Status/Type --------

200/C-034-L/094-P-06/00 SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 50.00000000
SHANGHAI ENERGY 50.00000000

M59025 PNG CR **Eff:** Mar 29, 1976 263.500 C105388 C No WI
Sub: A WI **Exp:** Mar 28, 1986 263.500 RANCH 50.00000000
ACTIVE 7882 **Ext:** 58 131.750 SHANGHAI ENERGY 50.00000000
RANCH
100.00000000 SHANGHAI ENERGY Total Rental: 1976.25

NTS 94-P-06 BLK K UNIT 20, 30
NTS 94-P-06 BLK L UNIT 11, 21
NG IN DEBOLT

---------- Related Contracts ----------

C105388 C	FO	Mar 06, 1972
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-030-K/094-P-06/00SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 50.00000000
SHANGHAI ENERGY 50.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M59025	PNG	CR	**Eff:** Mar 29, 1976	263.500	C105388 B No	WI		NTS 94-P-06 BLK K UNIT 40, 50
Sub: B	WI		**Exp:** Mar 28, 1986	263.500	RANCH	50.00000000		NTS 94-P-06 BLK L UNIT 31, 41
ACTIVE	7882		**Ext:** 58	131.750	SHANGHAI ENERGY	50.00000000		NG IN DEBOLT
	RANCH							
100.00000000	SHANGHAI ENERGY				Total Rental: 1976.25			

---------- Related Contracts ----------

C105388 B	FO	Mar 06, 1972
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 50.00000000
SHANGHAI ENERGY 50.00000000

-------- Well U.W.I. Status/Type --------
200/B-041-L/094-P-06/00 PRODUCING/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M59026	PNG	CR	**Eff:** Jul 21, 1977	263.000	C105386 A No	WI		NTS 94-P-11 BLK C UNITS 34, 35,
Sub: A	WI		**Exp:** Jul 20, 1987	263.000	RANCH	87.50000000		44, 45
ACTIVE	8523		**Ext:** 58(3)(a)	230.125	TERRA ENERGY	12.50000000		ALL PNG TO BASE DEBOLT
	RANCH							
100.00000000	RANCH				Total Rental: 1972.50			

---------- Related Contracts ----------

C105386 A	JOA	Sep 01, 2012
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M59026	A						

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN	100.00000000	RANCH	87.50000000
		TERRA ENERGY	12.50000000

-------- Well U.W.I. Status/Type --------
200/D-035-C/094-P-11/00 SUSP/UNK

M59027	NG	CR	**Eff:** Jan 24, 1977	1,055.000	C105387 A No	WI		NTS 94-P-06 BLK F UNIT 58, 59,
Sub: A	WI		**Exp:** Jan 23, 1987	264.000	RANCH	33.33330000		68, 69
ACTIVE	8299		**Ext:** 58(3)(a)	88.000	TALLAHASSEE RES	33.33330000		
	SANLING ENERGY				SANLING ENERGY	33.33340000		NG IN DEBOLT
100.00000000	RANCH							

Total Rental: 1980.00

Status	Hectares	Net	Hectares	Net

Related Contracts

C105387 A	JOA	Feb 01, 1974
C105387 B	JOA	Feb 01, 1974 (I)
C129592 M	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	GAS	Y	N	100.00000000 % of

Roy Percent:

-------- Well U.W.I. Status/Type --------
200/A-058-F/094-P-06/00 SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M59027 A

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 33.33330000
TALLAHASSEE RES 33.33330000
SANLING ENERGY 33.33340000

M59228 PNG CR **Eff:** Jul 14, 2000 1,569.000 C129592 I Yes WI
Sub: A WI **Exp:** Jul 13, 2010 1,569.000 RANCH 100.00000000
ACTIVE 51026 **Ext:** 58(3)(a) 1,569.000
RANCH Total Rental: 11767.50
100.00000000 RANCH

NTS 94-P-11 BLK G UNIT 96-100
NTS 94-P-11 BLK J UNIT 6-10, 16-20, 26-30
NTS 94-P-11 BLK K UNIT 1, 11, 21
NTS 94-P-11 BLK F UNIT 91
ALL PNG TO BASE JEAN_MARIE (20002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

---------- Related Contracts ----------

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/B-099-G/094-P-11/00	PRODUCING/GAS
200/A-097-G/094-P-11/00	CAP/GAS
200/C-091-F/094-P-11/00	ABWHIP/UNK
200/C-011-K/094-P-11/00	ABD/UNK
200/D-029-J/094-P-11/00	ABD/UNK
200/A-006-J/094-P-11/00	PRODUCING/GAS
200/A-008-J/094-P-11/00	SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M59228	A							200/D-016-J/094-P-11/00 SUSP/GAS 200/A-018-J/094-P-11/00 FLW/GAS 200/A-020-J/094-P-11/00 PRODUCING/GAS 200/B-001-K/094-P-11/02 PRODUCING/GAS
M59229 **Sub:** A ACTIVE 100.00000000	PNG WI 51028 RANCH RANCH	CR	**Eff:** Jul 14, 2000 **Exp:** Jul 13, 2010 **Ext:** 58(3)(a)	522.500 522.500 522.500	C129592 I RANCH Total Rental: 3918.75	Yes	WI 100.00000000	NTS 94-P-11 BLK J UNIT 56, 57, 60, 66, 67, 70 NTS 94-P-11 BLK K UNIT 51, 61 ALL PNG TO BASE JEAN_MARIE (20002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

---------- Related Contracts ----------

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/A-051-K/094-P-11/00	PRODUCING/GAS
200/B-056-J/094-P-11/00	ABD/UNK
200/C-056-J/094-P-11/02	PRODUCING/GAS

M59230 **Sub:** A ACTIVE	PNG WI 51025	CR	**Eff:** Jul 14, 2000 **Exp:** Jul 13, 2010 **Ext:** 58(3)(a)	1,309.000 1,309.000 1,309.000	C129592 I RANCH	Yes	WI 100.00000000	NTS 94-P-11 BLK F UNITS 51, 61, 71, 81 NTS 94-P-11 BLK G UNITS 38,

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M59230
Sub: A RANCH
100.00000000 RANCH

Total Rental: 9817.50

39, 48, 49, 58-60, 68-70,
78-80, 88-90
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

---------- Related Contracts ----------

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/A-059-G/094-P-11/00	PRODUCING/GAS
200/D-078-G/094-P-11/0(	PRODUCING/GAS
200/D-068-G/094-P-11/0(	PRODUCING/GAS
200/D-078-G/094-P-11/02	STD/UNK
200/C-039-G/094-P-11/02	PRODUCING/GAS
200/C-061-F/094-P-11/00	PRODUCING/GAS

M59231 PNG CR **Eff:** Jul 14, 2000 784.000 C129592 I Yes WI
Sub: A WI **Exp:** Jul 13, 2010 784.000 RANCH 100.00000000
ACTIVE 51027 **Ext:** 58(3)(a) 784.000
RANCH
100.00000000 RANCH

Total Rental: 5880.00

NTS 94-P-11 BLK J UNIT 36-40,
46-50
NTS 94-P-11 BLK K UNIT 31, 41
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

---------- Related Contracts ----------

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD
M59231 A **Gas: Royalty:** **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

200/A-036-J/094-P-11/00 SUSP/GAS
200/A-038-J/094-P-11/00 SUSP/GAS
200/D-039-J/094-P-11/02 FLW/GAS
200/B-031-K/094-P-11/02 PRODUCING/GAS

M59498 PNG CR **Eff:** Apr 06, 2001 527.000 C129592 C Yes WI
Sub: A WI **Exp:** Apr 05, 2011 527.000 RANCH 100.00000000
ACTIVE 51870 **Ext:** 58(3)(a) 527.000
RANCH Total Rental: 3952.50
100.00000000 RANCH

NTS 94-P-06 BLK K UNIT 60, 70
NTS 94-P-06 BLK L UNIT 32, 33, 42, 43, 51, 61
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

-------- Well U.W.I.	Status/Type --------
200/B-043-L/094-P-06/00	PRODUCING/GAS
200/A-060-K/094-P-06/00	FLW/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M59498	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M59499	PNG	CR	**Eff:** Apr 06, 2001	789.000	C129592 C	Yes WI	NTS 94-P-06 BLK K UNITS 56, 57,
Sub: A	WI		**Exp:** Apr 05, 2011	789.000	RANCH	100.00000000	66, 67, 76-79, 86-89, 98, 99
ACTIVE	51871		**Ext:** 58(3)(a)	789.000			NTS 94-P-11 BLK C UNITS 8, 9
	RANCH				Total Rental: 5917.50		ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH						(RESTRICTIONS APPLY)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/D-087-K/094-P-06/00	PRODUCING/GAS
200/C-098-K/094-P-06/00	PRODUCING/GAS

M59500	PNG	CR	**Eff:** Apr 06, 2001	789.000	C129592 C	Yes WI	NTS 94-P-06 BLK L UNIT 52-55,
Sub: A	WI		**Exp:** Apr 05, 2011	789.000	RANCH	100.00000000	62-65, 72, 73, 82, 83
ACTIVE	51872		**Ext:** 58(3)(a)	789.000			ALL PNG TO BASE DEBOLT (30001)
	RANCH				Total Rental: 5917.50		
100.00000000	RANCH						

---------- Related Contracts ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M59500
Sub: A

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-054-L/094-P-06/00 ABD/UNK
202/C-054-L/094-P-06/00 SUSP/GAS
200/B-062-L/094-P-06/00 PRODUCING/GAS
200/B-072-L/094-P-06/00 SUSP/GAS

M59566 PNG CR **Eff:** Apr 10, 2001 526.000 C129592 C Yes WI
Sub: A WI **Exp:** Apr 09, 2011 526.000 RANCH 100.00000000
ACTIVE 51861 **Ext:** 58(3)(a) 526.000
RANCH Total Rental: 3945.00
100.00000000 RANCH

NTS 94-P-06 BLK L UNIT 58, 59, 68, 69, 78, 79, 88, 89
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

-------- Well U.W.I. Status/Type --------
200/C-068-L/094-P-06/00 PRODUCING/GAS
200/C-088-L/094-P-06/00 SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M59566 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M59567 PNG CR **Eff:** Apr 05, 2001 527.000 C129592 C Yes WI
Sub: A WI **Exp:** Apr 04, 2011 527.000 RANCH 100.00000000
ACTIVE 51883 **Ext:** 58(3)(a) 527.000
RANCH Total Rental: 3952.50
100.00000000 RANCH

NTS 94-P-06 BLK K UNIT 18, 19, 28, 29, 38, 39, 48, 49
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/B-039-K/094-P-06/00SUSP/GAS
200/D-029-K/094-P-06/00SUSP/GAS
200/D-029-K/094-P-06/02CAP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M59568	PNG	CR	**Eff:** Apr 11, 2001	264.000	C129592 B	Yes	WI	NTS 94-P-06 BLK G UNIT 76, 77,
Sub: A	WI		**Exp:** Apr 10, 2011	264.000	RANCH		100.00000000	86, 87
ACTIVE	51873		**Ext:** 58(3)(a)	264.000				
	RANCH				Total Rental: 1980.00			ALL PNG TO BASE (30001) DEBOLT
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/B-086-G/094-P-06/00ABD/UNK

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M59569	PNG	CR	**Eff:** Apr 11, 2001	528.000	C129592 B	Yes	WI	NTS 94-P-06 BLK G UNIT 74, 75,
Sub: A	WI		**Exp:** Apr 10, 2011	528.000	RANCH		100.00000000	84, 85, 94, 95
ACTIVE	51874		**Ext:** 58(3)(a)	528.000				NTS 94-P-06 BLK J UNIT 4, 5
	RANCH				Total Rental: 3960.00			ALL PNG TO BASE (30001) DEBOLT
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/D-095-G/094-P-06/00FLW/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD

M59569 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

200/C-075-G/094-P-06/00FLW/GAS

M59570 PNG CR **Eff:** Apr 11, 2001 790.000 C129592 C Yes WI
Sub: A WI **Exp:** Apr 10, 2011 790.000 RANCH 100.00000000
ACTIVE 51875 **Ext:** 58(3)(a) 790.000
RANCH Total Rental: 5925.00
100.00000000 RANCH

NTS 94-P-06 BLK J UNIT 40, 50, 60, 70
NTS 94-P-06 BLK K UNIT 31, 41, 51-53, 61-63
ALL PNG TO BASE JEAN_MARIE (RESTRICTIONS APPLY)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/D-051-K/094-P-06/00	PRODUCING/GAS
200/C-061-K/094-P-06/00	SUSP/GAS
200/D-041-K/094-P-06/00	STD/UNK
200/C-063-K/094-P-06/00	ABWHIP/UNK
200/A-052-K/094-P-06/02	PRODUCING/GAS
200/B-041-K/094-P-06/02	PRODUCING/GAS
200/D-052-K/094-P-06/00	ABWHIP/UNK
200/D-060-J/094-P-06/02	SUSP/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M59570	A	BC MINISTER FIN		100.00000000	RANCH		100.00000000	
M59571	PNG	CR	**Eff:** Apr 10, 2001	526.000	C129592 B	Yes	WI	NTS 94-P-06 BLK J UNIT 92-95
Sub: A	WI		**Exp:** Apr 09, 2011	526.000	RANCH		100.00000000	NTS 94-P-11 BLK B UNIT 2-5
ACTIVE	51890		**Ext:** 58(3)(a)	526.000				ALL PNG TO BASE (30001) DEBOLT
	RANCH				Total Rental: 3945.00			
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/A-004-B/094-P-11/00 FLW/GAS
200/D-092-J/094-P-06/00 SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M59572	PNG	CR	**Eff:** Apr 10, 2001	1,052.800	C129592 C	Yes	WI	NTS 94-P-06 BLK J UNIT 56-59,
Sub: A	WI		**Exp:** Apr 09, 2011	1,052.800	RANCH		100.00000000	66-69, 78-80, 88-90
ACTIVE	51891		**Ext:** 58(3)(a)	1,052.800				NTS 94-P-06 BLK K UNIT 71, 81
	RANCH				Total Rental: 7896.00			ALL PNG TO BASE (20001)
100.00000000	RANCH							JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M59572
Sub: A

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

Well U.W.I. / Status/Type

200/B-059-J/094-P-06/00	SUSP/UNK
200/B-079-J/094-P-06/00	SUSP/UNK
200/B-081-K/094-P-06/00	ABWHIP/UNK
200/B-057-J/094-P-06/00	ABWHIP/UNK
200/B-067-J/094-P-06/02	SUSP/UNK
200/B-079-J/094-P-06/02	SUSP/UNK
200/C-081-K/094-P-06/02	STD/UNK

M59573	PNG	CR	**Eff:**	Apr 10, 2001	263.000	C129592 B	Yes	WI	NTS 94-P-06 BLK K UNIT 72, 73,
Sub: A	WI		**Exp:**	Apr 09, 2011	263.000	RANCH		100.00000000	82, 83
ACTIVE	51892		**Ext:**	58(3)(a)	263.000				ALL PNG TO BASE JEAN_MARIE
	RANCH					Total Rental:	1972.50		(RESTRICTIONS APPLY)
100.00000000	RANCH								

Related Contracts

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Well U.W.I. / Status/Type

200/C-073-K/094-P-06/02	PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M59573 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M60407 PNG CR **Eff:** Nov 25, 1989 260.750 C129592 J Yes WI
Sub: A WI **Exp:** Nov 24, 1999 260.750 RANCH 100.00000000
ACTIVE 40060 **Ext:** 58(3)(a) 260.750
RANCH Total Rental: 1955.63
100.00000000 RANCH

NTS 94-P-14 BLK A UNIT 60, 70
NTS 94-P-14 BLK B UNIT 51, 61
ALL PNG TO BASE SLAVE_POINT

---------- **Related Contracts** ----------

C129592 J	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- **Well U.W.I.** **Status/Type** --------

200/B-048-A/094-P-14/00ABD/GAS
200/B-069-A/094-P-14/00ABD/GAS
200/B-051-B/094-P-14/00STD/UNK

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M60413	PNG	CR	**Eff:**	May 27, 1969	260.000	C129592 K	Yes	WI	NTS 94-P-14 BLK G UNIT 72, 73,
Sub: A	WI		**Exp:**	May 26, 1979	260.000	RANCH		100.00000000	82, 83
ACTIVE	5564		**Ext:**	58(3)(a)	260.000				ALL PNG TO BASE SLAVE_POINT
	RANCH					Total Rental: 1950.00			
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 K	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

-------- Well U.W.I. Status/Type --------

200/A-083-G/094-P-14/02ABD/UNK
202/B-082-G/094-P-14/00ABD/UNK
200/B-082-G/094-P-14/00ABD/GAS
200/A-072-G/094-P-14/00ABD/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M61348	PNG	CR	**Eff:**	Mar 25, 2002	789.000	C129592 C	Yes	WI	NTS 94-P-06 BLK K UNIT 74, 75,
Sub: A	WI		**Exp:**	Mar 24, 2012	789.000	RANCH		100.00000000	84, 85, 96, 97
ACTIVE	53137		**Ext:**	58(3)(a)	789.000				NTS 94-P-11 BLK C UNIT 6, 7,
	RANCH					Total Rental: 5917.50			14, 15, 24, 25
100.00000000	RANCH								ALL PNG TO BASE JEAN_MARIE
									(20002)

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	-------- Well U.W.I.	Status/Type --------
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/C-025-C/094-P-11/00	PRODUCING/GAS
		Roy Percent:					200/B-007-C/094-P-11/00	FLW/GAS
		Deduction: STANDARD					200/B-075-K/094-P-06/00	ABD/UNK
M61348	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	202/C-025-C/094-P-11/00	PRODUCING/GAS
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**		
		Other Percent:		**Min:**		**Prod/Sales:**		

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M61349	PNG	CR	**Eff:** Mar 25, 2002	527.000	C129592 C	Yes	WI			NTS 94-P-06 BLK L UNIT 36, 37,
Sub: A	WI		**Exp:** Mar 24, 2012	527.000	RANCH		100.00000000			46, 47, 56, 57, 66, 67
ACTIVE	53134		**Ext:** 58(3)(a)	527.000						ALL PNG TO BASE (30001) DEBOLT
	RANCH				Total Rental:	3952.50				
100.00000000	RANCH									

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/D-036-L/094-P-06/00	FLW/GAS
200/A-057-L/094-P-06/00	FLW/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: — **Min Pay:** — **Prod/Sales:**
S/S OIL: Min: — **Max:** — **Div:** — **Prod/Sales:**
Other Percent: — **Min:** — **Prod/Sales:**

Paid to: LESSOR (M)
Paid by: WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M61349	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M61350 PNG CR **Eff:** Mar 18, 2002 263.000 C129592 H Yes WI
Sub: A WI **Exp:** Mar 17, 2012 263.000 RANCH 100.00000000
ACTIVE 53026 **Ext:** 58(3)(a) 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH

NTS 94-P-11 BLK D UNIT 36, 37, 46, 47
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------

C129592 H	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/D-037-D/094-P-11/00SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M61351 PNG CR **Eff:** Mar 18, 2002 262.500 C129592 H Yes WI
Sub: A WI **Exp:** Mar 17, 2012 262.500 RANCH 100.00000000
ACTIVE 53027 **Ext:** 58(3)(a) 262.500
RANCH Total Rental: 1968.75
100.00000000 RANCH

NTS 94-P-11 BLK D UNIT 34, 35, 44, 45
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------

C129592 H	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M61351
Sub: A

Status	Hectares	Net	Hectares	Net

PS00001 A P&S May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-035-D/094-P-11/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M61352 PNG CR **Eff:** Mar 25, 2002 1,054.000 C129592 B Yes WI
Sub: A WI **Exp:** Mar 24, 2012 1,054.000 RANCH 100.00000000
ACTIVE 53135 **Ext:** 58(3)(a) 1,054.000
RANCH Total Rental: 7905.00
100.00000000 RANCH

NTS 94-P-06 BLK F UNIT 91-93
NTS 94-P-06 BLK G UNIT 100
NTS 94-P-06 BLK J UNIT 10, 20, 30
NTS 94-P-06 BLK K UNIT 1-3, 11-13, 21-23
ALL PNG TO BASE (30001) DEBOLT

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

-------- Well U.W.I. Status/Type --------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		Roy Percent:					200/A-001-K/094-P-06/00CAP/GAS
		Deduction: STANDARD					200/A-012-K/094-P-06/00SUSP/GAS
M61352	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	200/A-030-J/094-P-06/00 POT/GAS
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	200/C-092-F/094-P-06/00POT/GAS
		Other Percent:		**Min:**		**Prod/Sales:**	200/A-001-K/094-P-06/02PRODUCING/GAS
		Paid to: LESSOR (M)		**Paid by:** WI (C)			
		BC MINISTER FIN	100.00000000	RANCH	100.00000000		

M61353	PNG	CR	**Eff:** May 22, 2002	784.000	C129592 I	Yes	WI		NTS 94-P-11 BLK I UNITS 80,90
Sub: A	WI		**Exp:** May 21, 2012	784.000	RANCH		100.00000000		NTS 94-P-11 BLK J UNITS 54,
ACTIVE	53029		**Ext:** 58(3)(a)	784.000					55, 64, 65, 71-73, 81-83
	RANCH				Total Rental:	5880.00			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH								(RESTRICTIONS APPLY)

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 I	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Well U.W.I.	Status/Type
200/C-073-J/094-P-11/00	SUSP/UNK
200/A-065-J/094-P-11/02	CAP/GAS
200/A-081-J/094-P-11/02	PRODUCING/GAS
200/C-054-J/094-P-11/00	PRODUCING/GAS
200/C-073-J/094-P-11/02	STD/UNK
200/D-071-J/094-P-11/00	PRODUCING/GAS
202/C-073-J/094-P-11/00	FLW/GAS

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M61354	PNG	CR	**Eff:** Mar 25, 2002	526.000	C129592 A	Yes	WI	NTS 94-P-05 BLK I UNIT 51, 61,
Sub: A	WI		**Exp:** Mar 24, 2012	526.000	RANCH		100.00000000	71, 81
ACTIVE	53024		**Ext:** 58(3)(a)	526.000				NTS 94-P-06 BLK L UNIT 60, 70,
	RANCH				Total Rental: 3945.00			80, 90
100.00000000	RANCH							ALL PNG TO BASE (30001) DEBOLT

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Well U.W.I.	Status/Type
200/D-061-I/094-P-05/00	PRODUCING/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M61356	PNG	CR	**Eff:** May 14, 2002	260.000	C129592 G	Yes	WI	NTS 94-P-11 BLK C UNITS 74, 75,
Sub: A	WI		**Exp:** May 13, 2012	260.000	RANCH		100.00000000	84, 85
ACTIVE	53180		**Ext:** 58(3)(a)	260.000				ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1950.00			
100.00000000	RANCH							

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Well U.W.I.	Status/Type
200/B-085-C/094-P-11/00	STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M61356 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M61615 PNG CR **Eff:** Mar 25, 2002 263.000 C129592 A Yes WI
Sub: A WI **Exp:** Mar 24, 2012 263.000 RANCH 100.00000000
ACTIVE 53133 **Ext:** 58(3)(a) 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH

NTS 94-P-11 BLK D UNIT 38, 39, 48, 49

ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-048-D/094-P-11/00 SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M61615	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M62989	PNG	CR	**Eff:** Mar 18, 2003	263.000	C129592 A	Yes	WI		NTS 94-P-05 BLK I UNIT 76-77,
Sub: A	WI		**Exp:** Mar 17, 2013	263.000	RANCH		100.00000000		86-87
ACTIVE	54257		**Ext:** 58(3)(a)	263.000					ALL PNG TO BASE (30001) DEBOLT
	RANCH				Total Rental:	1972.50			
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	**Hectares**	**Net**	**Hectares**	**Net**

-------- Well U.W.I. Status/Type --------
200/D-086-I/094-P-05/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M62990	PNG	CR	**Eff:** Mar 24, 2003	263.500	C129592 A	Yes	WI		NTS 94-P-05 BLK I UNIT 34-35,
Sub: A	WI		**Exp:** Mar 23, 2013	263.500	RANCH		100.00000000		44-45
ACTIVE	54255		**Ext:** 58(3)(a)	263.500					ALL PNG TO BASE (30001) DEBOLT
	RANCH				Total Rental:	1976.25			
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 A	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M62990
Sub: A

Status	Hectares	Net	Hectares	Net	
					PS00001 A P&S May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-034-I/094-P-05/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M62991 PNG CR **Eff:** Mar 24, 2003 789.000 C129592 A Yes WI
Sub: A WI **Exp:** Mar 23, 2013 789.000 RANCH 100.00000000
ACTIVE 54256 **Ext:** 58(3)(a) 789.000
RANCH Total Rental: 5917.50
100.00000000 RANCH

NTS 94-P-05 BLK I UNIT 52-55,
62-65, 72, 73, 82, 83
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------
C129592 A JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I. Status/Type --------
200/D-065-I/094-P-05/00 ABZ/UNK
200/D-065-I/094-P-05/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M62991 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M63035 PNG CR **Eff:** May 21, 2003 262.000 C129592 D Yes WI
Sub: A WI **Exp:** May 20, 2013 262.000 RANCH 100.00000000
ACTIVE 54241 **Ext:** 58(3)(a) 262.000
RANCH
100.00000000 RANCH

Total Rental: 1965.00

NTS 94-P-10 BLK E UNIT 16, 17, 26, 27;

PNG TO BASE (16002) SLAVE_POINT

---------- Related Contracts ----------

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/C-016-E/094-P-10/02STD/UNK
200/D-016-E/094-P-10/00STD/UNK
202/D-016-E/094-P-10/00DISPOSAL/BRIN

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M63236	PNG	CR	**Eff:**	Apr 23, 2003	261.000	C129592 H	Yes	WI	NTS 94-P-11 BLK E UNITS 91
Sub: B	WI		**Exp:**	Apr 22, 2013	261.000	RANCH		100.00000000	NTS 94-P-11 BLK F UNITS 100
ACTIVE	54260		**Ext:**	58(3)(a)	261.000				NTS 94-P-11 BLK K UNITS 10
	RANCH					Total Rental: 1957.50			NTS 94-P-11 BLK L UNITS 1
100.00000000	RANCH								ALL PNG TO BASE (42801) BLUESKY

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 H	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I. **Status/Type**
200/C-010-K/094-P-11/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M63237	PNG	CR	**Eff:**	Apr 23, 2003	262.000	C129592 H	Yes	WI	NTS 94-P-11 BLK K UNITS 20, 30
Sub: A	WI		**Exp:**	Apr 22, 2013	262.000	RANCH		100.00000000	NTS 94-P-11 BLK L UNITS 11, 21
ACTIVE	54261		**Ext:**	58(3)(a)	262.000				ALL PNG TO BASE SHUNDA-PEKISKO
	RANCH					Total Rental: 1965.00			
100.00000000	RANCH								

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 H	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I. **Status/Type**
200/A-020-K/094-P-11/00 PRODUCING/GAS

Royalty / Encumbrances

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M63237 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M63239 PNG CR **Eff:** Apr 09, 2003 263.000 C129592 A Yes WI
Sub: A WI **Exp:** Apr 08, 2013 263.000 RANCH 100.00000000
ACTIVE 54288 **Ext:** 58(3)(a) 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH

NTS 94-P-06 BLK L UNIT 18, 19, 28, 29
ALL PNG TO BASE (30001) DEBOLT

---------- Related Contracts ----------

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-028-L/094-P-06/00 FLW/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M63239	A	BC MINISTER FIN		100.00000000	RANCH		100.00000000	
M63240	PNG	CR	**Eff:** Mar 24, 2003	528.000	C129592 B	Yes	WI	NTS 94-P-06 BLK F UNIT 52-55,
Sub: A	WI		**Exp:** Mar 23, 2013	528.000	RANCH		100.00000000	62-65
ACTIVE	54259		**Ext:** 58(3)(a)	528.000				ALL PNG TO BASE (30001) DEBOLT
	RANCH				Total Rental: 3960.00			
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/D-055-F/094-P-06/00SUSP/GAS
200/C-063-F/094-P-06/00FLW/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M63256	PNG	CR	**Eff:** Jul 16, 2003	261.000	C129592 J	Yes	WI	NTS 94-P-14 BLK A UNIT 20, 30
Sub: A	WI		**Exp:** Jul 15, 2013	261.000	RANCH		100.00000000	NTS 94-P-14 BLK B UNIT 11, 21
ACTIVE	54459		**Ext:** 58(3)(a)	261.000				PNG TO BASE (20002) JEAN_MARIE
	RANCH				Total Rental: 1957.50			
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 J	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M63256
Sub: A

Status	Hectares	Net	Hectares	Net	
					PS00001 A P&S May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-021-B/094-P-14/00PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M63257 PNG CR **Eff:** Jul 16, 2003 261.000 C129592 J Yes WI
Sub: A WI **Exp:** Jul 15, 2013 261.000 RANCH 100.00000000
ACTIVE 54460 **Ext:** 58(3)(a) 261.000
RANCH Total Rental: 1957.50
100.00000000 RANCH

NTS 94-P-14 BLK B UNIT 14, 15, 24, 25
ALL PNG TO BASE (20002)
JEAN_MARIE

---------- Related Contracts ----------
C129592 J JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I. Status/Type --------
200/B-024-B/094-P-14/00PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M63257 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M63267	PNG	CR	**Eff:** Apr 14, 2003	527.000	C129592 B	Yes	WI		NTS 94-P-06 BLK G UNIT 91-93
Sub: A	WI		**Exp:** Apr 13, 2013	527.000	RANCH		100.00000000		NTS 94-P-06 BLK H UNIT 100
ACTIVE	54289		**Ext:** 58(3)(a)	527.000					NTS 94-P-06 BLK I UNIT 10
	RANCH				Total Rental:	3952.50			NTS 94-P-06 BLK J UNIT 1-3
100.00000000	RANCH								ALL PNG TO BASE (30001) DEBOLT

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Well U.W.I.	Status/Type
200/D-003-J/094-P-06/00	SUSP/GAS
200/C-100-H/094-P-06/00	FLW/GAS

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M63268	PNG	CR	**Eff:**	Apr 22, 2003	263.500	C129592 C	Yes	WI	NTS 94-P-06 BLK K UNIT 16, 17,
Sub: A	WI		**Exp:**	Apr 21, 2013	263.500	RANCH		100.00000000	26, 27, 36, 37, 46, 47
ACTIVE	54396		**Ext:**	58(3)(a)	263.500				ALL PNG TO BASE JEAN_MARIE
	RANCH					Total Rental: 1976.25			
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-037-K/094-P-06/00SUSP/UNK
200/B-037-K/094-P-06/02FLW/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M64307	PNG	CR	**Eff:**	Sep 24, 2003	264.000	C129592 B	Yes	WI	NTS 94-P-06 BLK H UNIT 72, 73,
Sub: A	WI		**Exp:**	Sep 23, 2013	264.000	RANCH		100.00000000	82, 83
ACTIVE	54909		**Ext:**	58(3)(a)	264.000				ALL PNG TO BASE (42801)
	RANCH					Total Rental: 1980.00			BLUESKY(DETRITAL)
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/B-083-H/094-P-06/00PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M64307 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M65253 PNG CR **Eff:** Jun 21, 2006 263.000 C129592 B Yes WI
Sub: A WI **Exp:** Jun 20, 2016 263.000 RANCH 100.00000000
ACTIVE 58732 **Ext:** 58(3)(a) 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH

NTS 094-P-06 BLK J UNIT 38-39, 48-49
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/A-048-J/094-P-06/00 SUSP/UNK

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: DEPOSITOI(M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M65253	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M66036	PNG	CR					NTS 94-P-10 BLK F UNIT 12, 13,
Sub: A	WI	**Eff:** Oct 26, 1994	524.000	C129592 D	Yes	WI	22, 23, 32, 33, 42, 43
ACTIVE	45056	**Exp:** Oct 25, 2004	524.000	RANCH		100.00000000	ALL PNG TO BASE JEAN_MARIE
	RANCH	**Ext:** 58(3)(a)	524.000				
100.00000000	RANCH			Total Rental: 3930.00			

---------- Related Contracts ----------

C107164 A	FO	Feb 24, 2004
C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C107164 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	50.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 15.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/23.84 **Prod/Sales:** PROD
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C) **Paid by:** GORBY (C)
CANLIN RES PART 100.00000000 RANCH 100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/27 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

-------- Well U.W.I.	Status/Type --------
200/D-013-F/094-P-10/00	PRODUCING/GAS
200/C-043-F/094-P-10/02	PRODUCING/GAS
200/B-043-F/094-P-10/00	STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M66036 A

Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 50% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: DEDUCTIONS SHALL NOT EXCEED 50% OF THE GROSS PROCEEDS OF THE SALE OF THE FARMOR'S OVERRIDING ROYALTY SHARE OF PETROLEUM SUBSTANCES.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
Y not to exceed 50% of GOR
Y royalty owner has option to take in kind

other comments: DEDUCTIONS SHALL NOT EXCEED 50% OF THE GROSS PROCEEDS OF THE SALE OF THE FARMOR'S OVERRIDING ROYALTY SHARE OF PETROLEUM SUBSTANCES.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
	Other Percent:			**Min:**		**Prod/Sales:**		
	Paid to: LESSOR (M)			**Paid by:** WI (C)				
	BC MINISTER FIN		100.00000000	RANCH		100.00000000		
M66241	PNG	CR	**Eff:** Apr 28, 2004	522.000	C129592 J	Yes	WI	NTS 94-P-11 BLK K UNITS 74, 75,
Sub: A	WI		**Exp:** Apr 27, 2014	522.000	RANCH		100.00000000	84, 85, 92, 93
ACTIVE	55630		**Ext:** 58(3)(a)	522.000				NTS 94-P-14 BLK C UNITS 2, 3
	RANCH				Total Rental: 3915.00			
100.00000000	RANCH							

Status	Hectares	Net	Hectares	Net

ALL PNG TO BASE JEAN_MARIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

---------- Related Contracts ----------

C129592 J	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	**Status/Type --------**
200/B-085-K/094-P-11/00	PRODUCING/GAS
200/B-084-K/094-P-11/00	STD/UNK

M66242	PNG	CR	**Eff:** Apr 28, 2004	264.000	C129592 B	Yes	WI	NTS 94-P-06 BLK G UNIT 71, 81
Sub: A	WI		**Exp:** Apr 27, 2014	264.000	RANCH		100.00000000	NTS 94-P-06 BLK H UNIT 80, 90
ACTIVE	55510		**Ext:** 58(3)(a)	264.000				ALL PNG TO BASE DEBOLT

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M66242
Sub: A RANCH
100.00000000 RANCH

Total Rental: 1980.00

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-071-G/094-P-06/00 SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M66243 PNG CR **Eff:** Apr 28, 2004 263.000 C129592 B Yes WI
Sub: A WI **Exp:** Apr 27, 2014 263.000 RANCH 100.00000000
ACTIVE 55511 **Ext:** 61(1) 263.000
RANCH
100.00000000 RANCH

NTS 94-P-06 BLK I UNIT 18, 19, 28, 29
ALL PNG IN DEBOLT

Total Rental: 1972.50

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I. Status/Type --------
200/C-028-I/094-P-06/00 SUSP/BRINE
200/C-028-I/094-P-06/02 SUSP/UNK

Royalty / Encumbrances

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
M66243	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M66244	PNG	CR	**Eff:** Apr 28, 2004	527.000	C129592 B	Yes	WI		NTS 94-P-06 BLK H UNIT 96, 97
Sub: A	WI		**Exp:** Apr 27, 2014	527.000	RANCH		100.00000000		NTS 94-P-06 BLK I UNIT 6, 7,
ACTIVE	55512		**Ext:** 58(3)(a)	527.000					16, 17, 26, 27
	RANCH				Total Rental:	3952.50			ALL PNG TO BASE DEBOLT
100.00000000	RANCH								

Related Contracts

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Well U.W.I. / Status/Type

200/A-097-H/094-P-06/00FLW/GAS
200/D-016-I/094-P-06/00 FLW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
Other Percent:		**Min:**		**Prod/Sales:**

Paid to: LESSOR (M)
Paid by: WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M66244	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M66636	PNG	CR	**Eff:** May 26, 2004	262.750	C129592 G	Yes WI	NTS 94-P-11 BLK C UNIT 40, 50
Sub: A	WI		**Exp:** May 25, 2014	262.750	RANCH	100.00000000	NTS 94-P-11 BLK D UNIT 31, 41
ACTIVE	55635		**Ext:** 58(3)(a)	262.750			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1970.63		
100.00000000	RANCH						

---------- Related Contracts ----------

C129592 G	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/D-031-D/094-P-11/00PRODUCING/GAS
200/B-033-D/094-P-11/00RECLA/UNK

Royalty / Encumbrances

Status	Hectares	Net	Hectares	Net

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M66637	PNG	CR	**Eff:** May 26, 2004	1,314.000	C129592 G	Yes WI	NTS 94-P-11 BLK C UNITS 38, 39,
Sub: A	WI		**Exp:** May 25, 2014	197.000	RANCH	100.00000000	48, 49
ACTIVE	55636		**Ext:** 58(3)(a)	197.000			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1477.50		
100.00000000	RANCH						

---------- Related Contracts ----------

C129592 G	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M66637
Sub: A

Status	Hectares	Net	Hectares	Net			
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/D-048-C/094-P-11/00 CAP/GAS
200/D-038-C/094-P-11/00 PRODUCING/GAS

M66638 PNG CR **Eff:** May 04, 2004 523.000 C129592 I Yes WI
Sub: A WI **Exp:** May 03, 2014 523.000 RANCH 100.00000000
ACTIVE 55642 **Ext:** 58(3)(a) 523.000
RANCH Total Rental: 3922.50
100.00000000 RANCH

NTS 94-P-11 BLK I UNITS 58, 59, 68, 69, 78-79, 88-89
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

-------- Well U.W.I. Status/Type --------
200/A-079-I/094-P-11/00 ABWHIP/UNK
200/D-079-I/094-P-11/02 FLW/GAS
200/D-079-I/094-P-11/03 FLW/GAS
200/A-069-I/094-P-11/00 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
		Roy Percent:					200/B-068-I/094-P-11/02 PRODUCING/GAS
		Deduction: STANDARD					
M66638	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: LESSOR (M)		**Paid by:** WI (C)			
		BC MINISTER FIN	100.00000000	RANCH	100.00000000		

M66639	PNG	CR	**Eff:** May 04, 2004	261.000	C129592 J	Yes	WI		NTS 94-P-11 BLK J UNIT 96, 97
Sub: A	WI		**Exp:** May 03, 2014	261.000	RANCH		100.00000000		NTS 94-P-14 BLK B UNIT 6, 7
ACTIVE	55643		**Ext:** 58(3)(a)	261.000					ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental:	1957.50			
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 J	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/A-097-J/094-P-11/00 ABD/UNK
200/B-007-B/094-P-14/03 PRODUCING/GAS
200/D-097-J/094-P-11/02 PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M66640	PNG	CR	**Eff:** May 21, 2004	520.000	C129592 K	Yes	WI	NTS 94-P-14 BLK B UNIT 76, 77,
Sub: A	WI		**Exp:** May 20, 2014	520.000	RANCH		100.00000000	80, 86, 87, 90
ACTIVE	55733		**Ext:** 58(3)(a)	520.000				NTS 94-P-14 BLK C UNIT 71, 81
	RANCH				Total Rental: 3900.00			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH							

Related Contracts

C129592 K	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

Well U.W.I.	Status/Type
200/B-077-B/094-P-14/00	SUSP/UNK
200/C-077-B/094-P-14/02	PRODUCING/GAS
200/A-081-C/094-P-14/00	PRODUCING/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M66641	PNG	CR	**Eff:** May 21, 2004	520.500	C129592 K	Yes	WI	NTS 94-P-14 BLK B UNIT 98, 99
Sub: A	WI		**Exp:** May 20, 2014	520.500	RANCH		100.00000000	NTS 94-P-14 BLK G UNIT 8, 9,
ACTIVE	55734		**Ext:** 58(3)(a)	520.500				16, 17, 26, 27
	RANCH				Total Rental: 3903.75			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH							

Related Contracts

C129592 K	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Well U.W.I.	Status/Type
200/B-008-G/094-P-14/00	FLW/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of

Roy Percent:
Deduction: STANDARD

M66641 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

200/D-017-G/094-P-14/00SUSP/GAS
200/D-017-G/094-P-14/02SUSP/GAS

M66774 PNG CR **Eff:** Aug 26, 2004 525.000 C129592 H Yes WI
Sub: A WI **Exp:** Aug 25, 2014 525.000 RANCH 100.00000000
ACTIVE 55990 **Ext:** 58(3)(a) 525.000
RANCH Total Rental: 3937.50
100.00000000 RANCH

NTS 94-P-11 BLK D UNITS 74, 75, 84, 85, 94, 95
NTS 94-P-11 BLK E UNITS 4, 5
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C129592 H	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

-------- Well U.W.I.	Status/Type --------
200/C-094-D/094-P-11/00	PRODUCING/GAS
200/A-084-D/094-P-11/00	STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M66774	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M66780 PNG CR **Eff:** Aug 26, 2004 263.000 C129592 C Yes WI
Sub: A WI **Exp:** Aug 25, 2014 263.000 RANCH 100.00000000
ACTIVE 55987 **Ext:** 58(3)(a) 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH

NTS 94-P-06 BLK L UNIT 14, 15, 24, 25
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-024-L/094-P-06/00 PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M66787 PNG CR **Eff:** Nov 18, 2004 195.000 C129592 K Yes WI
Sub: A WI **Exp:** Nov 17, 2014 195.000 RANCH 100.00000000
ACTIVE 56079 **Ext:** 58 195.000
RANCH Total Rental: 1462.50
100.00000000 RANCH

NTS 94-P-14 BLK G UNITS 35, 44, 45
PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C129592 K	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M66787
Sub: A

Status	Hectares	Net	Hectares	Net

PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/C-034-G/094-P-14/00POT/GAS

M67638 PNG CR **Eff:** May 26, 2005 262.000 C129592 G Yes WI
Sub: A WI **Exp:** May 25, 2015 262.000 RANCH 100.00000000
ACTIVE 57086 **Ext:** 58(3)(a) 262.000
RANCH Total Rental: 1965.00
100.00000000 RANCH

NTS 94-P-11 BLK C UNITS 100
NTS 94-P-11 BLK D UNITS 91
NTS 94-P-11 BLK E UNITS 1
NTS 94-P-11 BLK F UNITS 10
ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts
C129592 G JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

-------- Well U.W.I. Status/Type --------
200/C-010-F/094-P-11/00SUSP/UNK
200/A-100-C/094-P-11/00STD/UNK

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
		Roy Percent:					200/B-089-C/094-P-11/00RECLA/UNK
		Deduction: STANDARD					
M67638	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: LESSOR (M)		**Paid by:** WI (C)			
		BC MINISTER FIN	100.00000000	RANCH	100.00000000		

M68015	PNG	CR	**Eff:** Jun 23, 2005	527.000	C129592 A	Yes	WI		NTS 94-P-06 BLK E UNIT 71-73,
Sub: A	WI		**Exp:** Jun 22, 2015	527.000	RANCH		100.00000000		81-83
ACTIVE	57102		**Ext:** 58(3)(a)	527.000					NTS 94-P-06 BLK F UNIT 80, 90
	RANCH				Total Rental:	3952.50			
100.00000000	RANCH								ALL PNG TO BASE DEBOLT

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Well U.W.I. / Status/Type

200/C-083-E/094-P-06/00FLW/GAS
200/C-081-E/094-P-06/00PRODUCING/GAS

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68016	PNG	CR	**Eff:** Jun 23, 2005	1,054.000	C129592 A	Yes	WI	NTS 94-P-06 BLK E UNIT 74-77,
Sub: A	WI		**Exp:** Jun 22, 2015	1,054.000	RANCH		100.00000000	84-87
ACTIVE	57101		**Ext:** 58(3)(a)	1,054.000				NTS 94-P-6 BLK L UNIT 12, 13,
	RANCH				Total Rental: 7905.00			16, 17, 22, 23, 26, 27
100.00000000	RANCH							ALL PNG TO BASE DEBOLT

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 100.00000000

Well U.W.I.	Status/Type
200/C-022-L/094-P-06/00	CAP/GAS
200/B-017-L/094-P-06/00	STD/UNK
200/A-087-E/094-P-06/00	PRODUCING/GAS
200/B-085-E/094-P-06/00	PRODUCING/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68017	PNG	CR	**Eff:** May 26, 2005	264.000	C129592 A	Yes	WI	NTS 94-P-6 BLK E UNIT 91
Sub: A	WI		**Exp:** May 25, 2015	264.000	RANCH		100.00000000	NTS 94-P-6 BLK F UNIT 100
ACTIVE	57100		**Ext:** 58(3)(a)	264.000				NTS 94-P-6 BLK K UNIT 10
	RANCH				Total Rental: 1980.00			NTS 94-P-6 BLK L UNIT 1
100.00000000	RANCH							ALL PNG TO BASE DEBOLT

Status	Hectares	Net	Hectares	Net

Related Contracts

C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Well U.W.I.	Status/Type

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD

M68017 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

200/B-001-L/094-P-06/00 CAP/GAS

M68018 PNG CR **Eff:** May 26, 2005 263.000 C129592 C Yes WI
Sub: A WI **Exp:** May 25, 2015 263.000 RANCH 100.00000000
ACTIVE 57099 **Ext:** 58(3)(a) 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH

NTS 94-P-06 BLK L UNIT 38, 39, 48, 49
ALL PNG TO BASE DEBOLT

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M68018	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M68040	PNG	CR	**Eff:** Apr 28, 2005	261.000	C129592 J	Yes	WI		NTS 94-P-11 BLK K UNITS
Sub: A	WI		**Exp:** Apr 27, 2015	261.000	RANCH		100.00000000		78,79,88,89
ACTIVE	57516		**Ext:** 58(3)(a)	261.000					
	RANCH				Total Rental:	1957.50			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH								

---------- Related Contracts ----------

C129592 J	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/D-078-K/094-P-11/00SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M68043	PNG	CR	**Eff:** Apr 28, 2005	261.000	C129592 J	Yes	WI		NTS 94-P-11 BLK K UNITS 98, 99
Sub: A	WI		**Exp:** Apr 27, 2015	261.000	RANCH		100.00000000		NTS 94-P-14 BLK C UNITS 8, 9
ACTIVE	57515		**Ext:** 58(3)(a)	261.000					
	RANCH				Total Rental:	1957.50			ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH								

---------- Related Contracts ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68043
Sub: A

Status	Hectares	Net	Hectares	Net

C129592 J JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/C-098-K/094-P-11/00 SUSP/GAS

M68136 PNG CR **Eff:** Jan 13, 2006 261.000 C129592 K Yes WI
Sub: A WI **Exp:** Jan 12, 2016 261.000 RANCH 100.00000000
ACTIVE 57991 **Ext:** 58(3)(a) 261.000
RANCH Total Rental: 1957.50
100.00000000 RANCH

NTS 94-P-14 BLK F UNIT 14, 15, 24, 25
ALL PNG TO BASE JEAN_MARIE (20002)
(SURFACE RESTRICTIONS MAY APPLY)

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------
C129592 K JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

-------- Well U.W.I. Status/Type --------
200/B-025-F/094-P-14/00 SUSP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M68136 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M68138 PNG CR **Eff:** Feb 01, 2006 260.000 C129592 K Yes WI
Sub: A WI **Exp:** Jan 31, 2016 260.000 RANCH 100.00000000
ACTIVE 57989 **Ext:** 58(3)(a) 260.000
RANCH Total Rental: 1950.00
100.00000000 RANCH

NTS 94-P-14 BLK G UNIT 18, 19, 28, 29
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C129592 K	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/A-029-G/094-P-14/00 PRODUCING/GAS
200/B-028-G/094-P-14/02 PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68224	PNG	CR	**Eff:** Nov 07, 2006	264.000	C129592 B	Yes	WI	NTS 94-P-06 BLK H UNIT 36, 37,
Sub: A	WI		**Exp:** Nov 06, 2016	264.000	RANCH		100.00000000	46, 47
ACTIVE	59245		**Ext:** CONT PEND	264.000				ALL PNG FROM TOP SURFACE TO
	RANCH				Total Rental: 1980.00			BASE DEBOLT
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 B	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

-------- Well U.W.I. Status/Type --------
200/C-036-H/094-P-06/00 POT/GAS
200/D-047-H/094-P-06/00 PRODUCING/GAS

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68339	PNG	CR	**Eff:** May 13, 1979	131.000	C129592 F	Yes	WI	NTS 94-P-10 BLK J UNIT 6, 7
Sub: A	WI		**Exp:** May 12, 1989	131.000	RANCH		100.00000000	PNG TO BASE JEAN_MARIE
ACTIVE	15640		**Ext:** 58	131.000				
	RANCH				Total Rental: 982.50			
100.00000000	RANCH							

---------- Related Contracts ----------

C109497 P	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/D-096-G/094-P-10/00 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 P	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES

M68339 A

Gas: Royalty:	12.00000000		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	5.00000000	**Max:** 12.00000000	**Div:**	1/23.8365	**Prod/Sales:**
Other Percent:			**Min:**		**Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	29.69670000	RANCH	100.00000000
FREEHOLD	32.21510000		
3147479 CDA INC	38.08820000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68339 A

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M68339	PNG	CR	**Eff:** May 13, 1979	131.000	C129592	F	Yes	WI		NTS 94-P-10 BLK J UNIT 4, 5
Sub: B	WI		**Exp:** May 12, 1989	131.000	RANCH			100.00000000		PNG TO BASE JEAN_MARIE
ACTIVE	15640		**Ext:** 58	131.000						
	RANCH				Total Rental:	982.50				---------- **Related Contracts** ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Gross / Net	Exposure / Doi Partner(s)	Oper.Cont.	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68339
Sub: B
100.00000000 RANCH

C109497 I	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/B-004-J/094-P-10/00	PRODUCING/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 I	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	14.70588200	RANCH	100.00000000
3147479 CDA INC	41.17647100		
FREEHOLD	44.11764700		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68339 B

Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M68339	B	BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M68340	PNG	CR	Eff: Aug 23, 1983	786.000	C129592 F	Yes	WI	NTS 94-P-10 BLK G UNIT 34, 35,
Sub: A	WI		Exp: Aug 22, 1993	786.000	RANCH	100.00000000	36, 37, 44, 45, 46, 47, 56, 57,
ACTIVE	13400		Ext: 58	786.000			66, 67
	RANCH				Total Rental: 5895.00		PNG TO BASE JEAN_MARIE
100.00000000	RANCH						

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 B	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)

OBSIDIAN LTD	44.68750000
FREEHOLD	20.31250000
3147479 CDA INC	35.00000000

Paid by: GORBY (C)

RANCH	100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

Well U.W.I.	Status/Type
200/A-067-G/094-P-10/00	FLW/GAS
200/C-034-G/094-P-10/00	FLW/GAS
200/C-036-G/094-P-10/00	FLW/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68340 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68340 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M68340 PNG CR **Eff:** Aug 23, 1983 262.000 C129592 F Yes WI
Sub: B WI **Exp:** Aug 22, 1993 262.000 RANCH 100.00000000
ACTIVE 13400 **Ext:** 58 262.000
RANCH Total Rental: 1965.00
100.00000000 RANCH

NTS 94-P-10 BLK G UNIT 32, 33, 42, 43
PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C109497 B	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-032-G/094-P-10/0CPRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C) **Paid by:** GORBY (C)
OBSIDIAN LTD 44.68750000 RANCH 100.00000000
FREEHOLD 20.31250000
3147479 CDA INC 35.00000000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68340 B **ROYALTY DEDUCTIONS -**

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68340 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M68340 PNG CR **Eff:** Aug 23, 1983 542.000 C129592 F Yes WI
Sub: C WI **Exp:** Aug 22, 1993 524.000 RANCH 100.00000000
ACTIVE 13400 **Ext:** 58 524.000
RANCH Total Rental: 3930.00
100.00000000 RANCH

NTS 94-P-10 BLK G UNIT 52, 53, 54, 55, 62, 63, 64, 65
PNG TO BASE JEAN_MARIE

Status **Hectares** **Net** **Hectares** **Net**

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

---------- Related Contracts ----------

C109497 B	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	**Status/Type --------**
200/B-062-G/094-P-10/00	SUSP/GAS
200/B-064-G/094-P-10/00	SUSP/GAS
200/A-054-G/094-P-10/00	FLW/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	44.68750000	RANCH	100.00000000
FREEHOLD	20.31250000		
3147479 CDA INC	35.00000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68340 C N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

M68340 C

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M68341 NG CR **Eff:** Aug 23, 1984 262.000 C129592 F Yes WI
Sub: A WI **Exp:** Aug 22, 1994 262.000 RANCH 100.00000000
ACTIVE 13763 **Ext:** 58(3)(a) 262.000
RANCH Total Rental: 1965.00
100.00000000 RANCH

NTS 94-P-10 BLK G UNIT 76, 77, 86, 87
NG IN JEAN_MARIE

Related Contracts

C109497 B	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Well U.W.I.	Status/Type
200/B-076-G/094-P-10/00	PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD	200/A-087-G/094-P-10/00PRODUCING/GAS

M68341 A

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	44.68750000	RANCH	100.00000000
FREEHOLD	20.31250000		
3147479 CDA INC	35.00000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M68341 A

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M68343	PNG	CR	**Eff:** May 13, 1979	0.000	C129592	E	Yes	WI		NTS 94-P-10 BLK I UNIT 37, 40,
Sub: A	WI		**Exp:** May 12, 1989	0.000	RANCH			100.00000000		47, 50
ACTIVE	10303		**Ext:** 58	0.000						NTS 94-P-10 BLK J UNIT 31, 41
	RANCH				Total Rental:		0.00			PNG TO TOP JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68343
Sub: A
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net

---------- Related Contracts ----------

C109497 A	FI	Jan 30, 1990
C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	100.00000000
3147479 CDA INC	35.00000000		
PRAIRIESKY ROYA	37.50000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68343 A

Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M68343	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M68343	PNG	CR	**Eff:** May 13, 1979	392.100	C110666 H	Yes	POOLED		NTS 94-P-10 BLK I UNIT 37, 40,
Sub: B	WR		**Exp:** May 12, 1989	392.100	RANCH		33.97245200		47, 50
ACTIVE	10303		**Ext:** 58	133.206	CNR STREET		66.02754800		NTS 94-P-10 BLK J UNIT 31, 41
	CDN NATURAL RES								PNG IN JEAN_MARIE
100.00000000	RANCH				Total Rental:	2940.75			

Status	Hectares	Net	Hectares	Net

Related Contracts

C109497 L	FI	Jan 30, 1990
C110666 H	POOL	Sep 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 L	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)

OBSIDIAN LTD	27.50000000
3147479 CDA INC	35.00000000
FREEHOLD	37.50000000

Paid by: GORBY (C)

RANCH	43.85632900
CANADIAN NTRL R	56.14367100

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

Well U.W.I.	Status/Type
200/D-037-I/094-P-10/00	PRODUCING/GAS
200/B-050-I/094-P-10/00	PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68343 B

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68343 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68347 PNG CR **Eff:** Nov 17, 1981 261.000 C129592 E Yes WI
Sub: A WI **Exp:** Nov 16, 1991 261.000 RANCH 100.00000000
ACTIVE 12676 **Ext:** 58(3)(a) 261.000
RANCH Total Rental: 0.00
100.00000000 RANCH **Count Acreage =** No

NTS 94-P-10 BLK I UNIT 16, 26, 36, 46
PNG TO TOP JEAN_MARIE

---------- Related Contracts ----------

C109497 A	FI	Jan 30, 1990
C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-016-I/094-P-10/00 LIC/UNK

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 27.50000000

Paid by: GORBY (C)
RANCH 100.00000000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68347	A	3147479 CDA INC	35.00000000
		PRAIRIESKY ROYA	37.50000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68347 A ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M68347 PNG CR **Eff:** Nov 17, 1981 130.500 C110666 H Yes POOLED
Sub: B WR **Exp:** Nov 16, 1991 130.500 RANCH 33.97245200
ACTIVE 12676 **Ext:** 58(3)(a) 44.334 CNR STREET 66.02754800
CDN NATURAL RES
100.00000000 RANCH Total Rental: 978.75

NTS 94-P-10 BLK I UNIT 36, 46
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C109497 L	FI	Jan 30, 1990
C110666 H	POOL	Sep 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/D-037-I/094-P-10/00 PRODUCING/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 L	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	27.50000000	RANCH	43.85632900
3147479 CDA INC	35.00000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68347 B N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

M68347 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68348 PNG CR **Eff:** Nov 17, 1981 131.000 C129592 E Yes WI
Sub: A WI **Exp:** Nov 16, 1991 131.000 RANCH 100.00000000
ACTIVE 12674 **Ext:** 58(3)(a) 131.000
RANCH Total Rental: 0.00
100.00000000 RANCH **Count Acreage =** No

NTS 94-P-10 BLK I UNIT 94, 95
PNG TO TOP JEAN_MARIE

---------- Related Contracts ----------

C109497 H	FI	Jan 30, 1990
C129592 E	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68348

Sub:	Status	Hectares	Net	Hectares	Net			
A						PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:	GORPD	(C)	Paid by:	GORBY	(C)
OBSIDIAN LTD	27.50000000		RANCH	100.00000000	
3147479 CDA INC	35.00000000				
FREEHOLD	37.50000000				

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68348 A Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:			Paid by:		
LESSOR	(M)		WI	(C)	
BC MINISTER FIN		100.00000000	RANCH		100.00000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M68348	PNG	CR	**Eff:** Nov 17, 1981	131.000	C110666 G	Yes	POOLED	NTS 94-P-10 BLK I UNIT 94, 95
Sub: B	WI		**Exp:** Nov 16, 1991	131.000	RANCH		33.97245200	PNG IN JEAN_MARIE
ACTIVE	12674		**Ext:** 58(3)(a)	44.504	CNR STREET		66.02754800	
	CNR STREET							
100.00000000	RANCH				Total Rental:	982.50		

Related Contracts

C109497 G	FI	Jan 30, 1990
C110666 G	POOL	Sep 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Well U.W.I.	Status/Type
200/C-094-I/094-P-10/00	PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 G	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	20.00000000	RANCH	43.85632900
3147479 CDA INC	42.50000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68348 B

Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68348 B **Paid to:** LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68349 PNG CR **Eff:** Jul 22, 1978 0.000 C129592 F Yes WI
Sub: A WI **Exp:** Jul 21, 1988 0.000 RANCH 100.00000000
ACTIVE 9565 **Ext:** 58 0.000
RANCH Total Rental: 0.00
100.00000000 RANCH

NTS 94-P-15 BLK A UNIT 4, 5
PNG TO TOP JEAN_MARIE

---------- Related Contracts ----------

C109497 D	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 D	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 12.50000000
3147479 CDA INC 50.00000000
PRAIRIESKY ROYA 37.50000000

Paid by: GORBY (C)
RANCH 100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68349 A

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68349 A

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M68349 PNG CR **Eff:** Jul 22, 1978 130.500 C110666 F Yes POOLED
Sub: B WI **Exp:** Jul 21, 1988 130.500 RANCH 33.97245200
ACTIVE 9565 **Ext:** 58 44.334 CNR STREET 66.02754800
CNR STREET
100.00000000 RANCH Total Rental: 978.75

NTS 94-P-15 BLK A UNIT 4, 5
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C109497 R	FI	Jan 30, 1990
C110666 F	POOL	Sep 01, 2003
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 R	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 20.00000000
3147479 CDA INC 42.50000000

Paid by: GORBY (C)
RANCH 43.85632900
CANADIAN NTRL R 56.14367100

-------- Well U.W.I. Status/Type --------
200/C-094-I/094-P-10/00 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68349	B	CANADIAN NTRL R	37.50000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68349 B

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C110666)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68390 PNG CR **Eff:** Jul 22, 1978 0.000 C129592 F Yes WI
Sub: A WI **Exp:** Jul 21, 1988 0.000 RANCH 100.00000000
ACTIVE 9566 **Ext:** 58 0.000
RANCH Total Rental: 0.00
100.00000000 RANCH

NTS 94-P-15 BLK A UNIT 31, 41
NTS 94-P-16 BLK D UNIT 40, 50
PNG TO TOP JEAN_MARIE

---------- Related Contracts ----------

C109497 J	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 J	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Deduction:	YES					
M68390	A	**Gas: Royalty:**	12.00000000			**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	5.00000000	**Max:**	12.00000000	**Div:**	1/23.8365	**Prod/Sales:**
		Other Percent:				**Min:**		**Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	12.50000000	RANCH	100.00000000
3147479 CDA INC	50.00000000		
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68390 A

Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M68390	PNG	CR	**Eff:** Jul 22, 1978	260.670	C110666 J	Yes	POOLED		NTS 94-P-15 BLK A UNIT 31, 41
Sub: B	WI		**Exp:** Jul 21, 1988	260.670	RANCH		33.97245200		NTS 94-P-16 BLK D UNIT 40, 50
ACTIVE	9566		**Ext:** 58	88.556	CNR STREET		66.02754800		PNG IN JEAN_MARIE
	CNR STREET								
100.00000000	RANCH				Total Rental:	1955.00			

Status **Hectares** **Net** **Hectares** **Net**

---------- Related Contracts ----------

C109497 Q	FI	Jan 30, 1990
C110666 J	POOL	Sep 01, 2003

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68390
Sub: B

C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/A-041-A/094-P-15/00	PRODUCING/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 Q	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	12.50000000	RANCH	43.85632900
3147479 CDA INC	50.00000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68390 B

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C110666)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: POOLED (C)	
BC MINISTER FIN	100.00000000	RANCH	33.97245200
		CNR STREET	66.02754800

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type			Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)									
M68390	B								
M68411	PNG	CR	Eff:	Jul 18, 1990	0.000	C129592 L	Yes	WI	NTS 94-P-15 BLK A UNIT 45
Sub: A	WI		Exp:	Jul 17, 2000	0.000	RANCH		100.00000000	PNG TO TOP JEAN_MARIE
ACTIVE	40419		Ext:	58	0.000				
	RANCH					Total Rental:	0.00		---------- Related Contracts ----------
100.00000000	RANCH								C129592 L JV Sep 23, 2010
									PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M68411	PNG	CR	Eff:	Jul 18, 1990	65.000	C110666 B	Yes	POOLED	NTS 94-P-15 BLK A UNIT 45
Sub: B	WI		Exp:	Jul 17, 2000	65.000	RANCH		33.97245200	PNG IN JEAN_MARIE
ACTIVE	40419		Ext:	58	22.082	CNR STREET		66.02754800	
	CNR STREET								---------- Related Contracts ----------
100.00000000	RANCH					Total Rental:	487.50		C110666 B POOL Sep 01, 2003
									C129592 Q JV Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68411
Sub: B

Status	Hectares	Net	Hectares	Net			
					PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-034-A/094-P-15/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68412 PNG CR **Eff:** Jun 25, 1980 0.000 C129592 F Yes WI
Sub: A WI **Exp:** Jun 24, 1990 0.000 RANCH 100.00000000
ACTIVE 11378 **Ext:** 58 0.000
RANCH Total Rental: 0.00
100.00000000 RANCH

NTS 94-P-15 BLK A UNIT 34, 35, 44
PNG TO TOP JEAN_MARIE

---------- Related Contracts ----------

C109497 J	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

C109497 J GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:
Deduction: YES

M68412 A **Gas: Royalty:** 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	12.50000000	RANCH	100.00000000
3147479 CDA INC	50.00000000		
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68412 A

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M68412	PNG	CR	**Eff:** Jun 25, 1980	196.000	C110666 J Yes	POOLED	NTS 94-P-15 BLK A UNIT 34, 35, 44
Sub: B	WI		**Exp:** Jun 24, 1990	196.000	RANCH	33.97245200	
ACTIVE	11378		**Ext:** 58	66.586	CNR STREET	66.02754800	PNG IN JEAN_MARIE
	CNR STREET						
100.00000000	RANCH				Total Rental: 1470.00		---------- **Related Contracts** ----------
							C109497 Q FI Jan 30, 1990

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68412
Sub: B

Status	Hectares	Net	Hectares	Net			
					C110666 J	POOL	Sep 01, 2003
					C129592 Q	JV	Sep 23, 2010
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	-------- Well U.W.I.	Status/Type --------
C109497 Q	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD	200/C-034-A/094-P-15/00	SUSP/GAS

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	12.50000000	RANCH	43.85632900
3147479 CDA INC	50.00000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68412 B Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C110666)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** POOLED (C)
BC MINISTER FIN 100.00000000 RANCH 33.97245200

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	*	DOI Code	*	Lease Description / Rights Held
(cont'd)										
M68412	B				CNR STREET			66.02754800		
M68414	PNG	CR	**Eff:** Apr 02, 1980	0.000	C129592 L	Yes		WI		NTS 94-P-15 BLK A UNIT 11, 21
Sub: A	WI		**Exp:** Apr 01, 1990	0.000	RANCH			100.00000000		NTS 94-P-16 BLK D UNIT 20, 30
ACTIVE	11153		**Ext:** 58(3)(a)	0.000						PNG TO TOP JEAN_MARIE
	RANCH				Total Rental:	0.00				
100.00000000	RANCH									

---------- Related Contracts ----------

C109497 H	FI	Jan 30, 1990
C129592 L	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)

OBSIDIAN LTD	27.50000000
3147479 CDA INC	35.00000000
FREEHOLD	37.50000000

Paid by: GORBY (C)

RANCH	100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68414 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68414 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) — BC MINISTER FIN 100.00000000
Paid by: WI (C) — RANCH 100.00000000

M68414	PNG	CR	**Eff:**	Apr 02, 1980	261.000	C110666 H	Yes	POOLED	NTS 94-P-15 BLK A UNIT 11, 21
Sub: B	WR		**Exp:**	Apr 01, 1990	261.000	RANCH		33.97245200	NTS 94-P-16 BLK D UNIT 20, 30
ACTIVE	11153		**Ext:**	58(3)(a)	88.668	CNR STREET		66.02754800	PNG IN JEAN_MARIE
	CDN NATURAL RES								
100.00000000	RANCH					Total Rental:	1957.50		

Related Contracts

C109497 L	FI	Jan 30, 1990
C110666 H	POOL	Sep 01, 2003
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/A-021-A/094-P-15/00	SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 L	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 27.50000000
3147479 CDA INC 35.00000000
FREEHOLD 37.50000000

Paid by: GORBY (C)
RANCH 43.85632900
CANADIAN NTRL R 56.14367100

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68414 B **ROYALTY DEDUCTIONS -**

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C-05203)

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68414 B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68420 PNG CR **Eff:** Oct 25, 1995 0.000 C129592 L Yes WI
Sub: A WI **Exp:** Oct 24, 2005 0.000 RANCH 100.00000000
ACTIVE 46198 **Ext:** 58 0.000
RANCH Total Rental: 0.00
100.00000000 RANCH

NTS 94-P-15 BLK A UNIT 71, 81
NTS 94-P-16 BLK D UNIT 58, 59, 68, 69, 80, 90
PNG TO TOP JEAN_MARIE

---------- Related Contracts ----------

C129592 L	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68420 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M68420	PNG	CR	**Eff:** Oct 25, 1995	520.958	C110666 B	Yes	POOLED		NTS 94-P-16 BLK D UNIT 58, 59,
Sub: B	WI		**Exp:** Oct 24, 2005	520.958	RANCH		33.97245200		68, 69, 80, 90
ACTIVE	46198		**Ext:** 58	176.982	CNR STREET		66.02754800		NTS 94-P-15 BLK A UNIT 71, 81
	CNR STREET								PNG IN JEAN_MARIE
100.00000000	RANCH				Total Rental:	3907.19			

Status **Hectares** **Net** **Hectares** **Net**

Related Contracts

C110666 B	POOL	Sep 01, 2003
C129592 R	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I. **Status/Type**

200/B-068-D/094-P-16/00 PRODUCING/GAS
200/B-090-D/094-P-16/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: POOLED (C) RANCH 33.97245200
CNR STREET 66.02754800

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M68420	PNG	CR	**Eff:** Oct 25, 1995	260.438	C109490 A	Yes	POOLED	NTS 94-P-16 BLK E UNIT 16, 17,
Sub: E	WI		**Exp:** Oct 24, 2005	260.438	RANCH		29.41250000	26, 27
ACTIVE	46198		**Ext:** 58	76.601	CDN NATURAL RES		23.71500000	PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				CANADIAN NTRL R		46.87250000	
100.00000000	RANCH							
					Total Rental:	1953.28		

---------- Related Contracts ----------

C109490 A	POOL	Feb 13, 1995
C129592 R	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/D-018-E/094-P-16/00PRODUCING/GAS

Royalty / Encumbrances

Status	Hectares	Net	Hectares	Net

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)

RANCH	29.41250000
CDN NATURAL RES	23.71500000
CANADIAN NTRL R	46.87250000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M68420	PNG	CR	**Eff:** Oct 25, 1995	260.438	C109490 A	Yes	POOLED	NTS 94-P-16 BLK E UNIT 18, 19,
Sub: G	WI		**Exp:** Oct 24, 2005	260.438	RANCH		29.41250000	28, 29
ACTIVE	46198		**Ext:** 58	76.601	CDN NATURAL RES		23.71500000	PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				CANADIAN NTRL R		46.87250000	
100.00000000	RANCH							
					Total Rental:	1953.28		

---------- Related Contracts ----------

C109490 A	POOL	Feb 13, 1995
C129592 R	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68420
Sub: G

Status	Hectares	Net	Hectares	Net			
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 29.41250000
CDN NATURAL RES 23.71500000
CANADIAN NTRL R 46.87250000

M68976
Sub: A
ACTIVE
100.00000000

PNG CR
WI
41148
CNR STREET
CDN NATURAL RES

Eff: Oct 24, 1990
Exp: Oct 24, 2000
Ext: 58

261.000
261.000
88.668

C110666 C Yes POOLED
RANCH 33.97245200
CNR STREET 66.02754800

Total Rental: 1957.50

NTS 94-P-10 BLK I UNIT 56, 57, 66, 67
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C110666 C	POOL	Sep 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/B-066-I/094-P-10/00 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD

M68976 A

Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68978 PNG CR **Eff:** May 23, 1990 261.000 C110666 C Yes POOLED
Sub: A WI **Exp:** May 22, 2000 261.000 RANCH 33.97245200
ACTIVE 40135 **Ext:** 58 88.668 CNR STREET 66.02754800
CNR STREET
100.00000000 CDN NATURAL RES Total Rental: 1957.50

NTS 94-P-15 BLK A UNIT 20, 30
NTS 94-P-15 BLK B UNIT 11, 21
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C110666 C	POOL	Sep 01, 2003
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/C-020-A/094-P-15/00PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	*	DOI Code	*	Lease Description / Rights Held

(cont'd)

M68978 A **Paid to:** LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: POOLED (C) RANCH 33.97245200 CNR STREET 66.02754800

M68983 PNG CR **Eff:** Mar 20, 1990 262.000 C110666 C Yes POOLED
Sub: B WI **Exp:** Mar 19, 2000 262.000 RANCH 33.97245200
ACTIVE 40102 **Ext:** 58 89.008 CNR STREET 66.02754800
CNR STREET
100.00000000 CDN NATURAL RES Total Rental: 1962.50

NTS 94-P-10 BLK H UNIT 96, 97
NTS 94-P-10 BLK I UNIT 6, 7
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C110666 C	POOL	Sep 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: POOLED (C) RANCH 33.97245200 CNR STREET 66.02754800

M68984 PNG CR **Eff:** Oct 03, 1979 262.000 C110666 N Yes POOLED
Sub: A WI **Exp:** Oct 02, 1989 262.000 RANCH 33.97245200

NTS 94-P-10 BLK H UNIT 56, 57, 66, 67

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M68984							
Sub: A							
ACTIVE	10680	**Ext:** 62 YR1	89.008	CNR STREET		66.02754800	PNG IN JEAN_MARIE
	CDN NATURAL RES						
100.00000000	CNR STREET			Total Rental: 1965.00			

Status	Hectares	Net	Hectares	Net

Related Contracts

C109863 A	FO	Jun 09, 1989
C110666 N	POOL	Sep 01, 2003
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I. **Status/Type**
200/B-066-H/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109863 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: YES
Gas: Royalty: **Min Pay:** $4.44/103M3 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
TAQA	50.00000000	RANCH	43.85632900
CDN CARD OILS	50.00000000	CNR STREET	56.14367100

ROYALTY DEDUCTIONS -
Review Date: 2013/03/22 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68984 A

Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: DEDUCTIONS ON NATURAL GAS SHALL NOT REDUCE THE ROYALTY TO LESS THAN $4.44/103M3

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING DATED SEPT. 1, 2003 (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	*	DOI Code	*	Lease Description / Rights Held

(cont'd)

M68984 A **Paid to:** LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68985 PNG CR **Eff:** Apr 02, 1980 262.000 C110666 N Yes POOLED
Sub: A WI **Exp:** Apr 01, 1990 262.000 RANCH 33.97245200
ACTIVE 11156 **Ext:** 58 89.008 CNR STREET 66.02754800
CNR STREET
100.00000000 CNR STREET Total Rental: 1965.00

NTS 94-P-10 BLK H UNIT 74, 75, 84, 85
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C109863 A	FO	Jun 09, 1989
C110666 N	POOL	Sep 01, 2003
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-085-H/094-P-10/02PRODUCING/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109863 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 12.50000000
Deduction: YES
Gas: Royalty: **Min Pay:** $4.44/103M3 **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
TAQA 50.00000000
CDN CARD OILS 50.00000000

Paid by: GORBY (C)
RANCH 43.85632900
CNR STREET 56.14367100

ROYALTY DEDUCTIONS -
Review Date: 2013/03/22 Reviewed By: RB

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68985 A GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
N not to exceed 00% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: DEDUCTIONS ON NATURAL GAS SHALL NOT REDUCE THE ROYALTY TO LESS THAN $4.44/103M3

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments:

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING DATED SEPT. 1, 2003 (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M68985 A

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

M68991 PNG CR **Eff:** Apr 12, 1989 262.000 C110666 C Yes POOLED
Sub: A WI **Exp:** Apr 11, 1999 262.000 RANCH 33.97245200
ACTIVE 15579 **Ext:** 58 89.008 CNR STREET 66.02754800
CNR STREET
100.00000000 CDN NATURAL RES Total Rental: 1965.00

NTS 94-P-10 BLK H UNIT 58, 59, 68, 69
PNG IN JEAN_MARIE

---------- Related Contracts ----------

C110666 C	POOL	Sep 01, 2003
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-058-H/094-P-10/00SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: POOLED (C)
RANCH 33.97245200
CNR STREET 66.02754800

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator	Lessor Type / Lse No/Name / Payor		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	*	DOI Code	*	Lease Description / Rights Held
(cont'd)										
M68991	A									
M69081	PNG	CR	**Eff:** Aug 23, 1983	131.000	C129592 F	Yes		WI		NTS 94-P-10 BLK G UNIT 94, 95
Sub: A	WI		**Exp:** Aug 22, 1993	131.000	RANCH			100.00000000		PNG TO BASE JEAN_MARIE
ACTIVE	47115		**Ext:** 58	131.000						
	RANCH				Total Rental:	982.50				
100.00000000	RANCH									

---------- Related Contracts ----------

C109497 B	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I. Status/Type --------
200/B-004-J/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)		**Paid by:** GORBY (C)	
OBSIDIAN LTD	44.68750000	RANCH	100.00000000
FREEHOLD	20.31250000		
3147479 CDA INC	35.00000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M69081 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min:

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Max: **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M69081 PNG CR **Eff:** Aug 23, 1983 131.000 C129592 F Yes WI
Sub: B WI **Exp:** Aug 22, 1993 131.000 RANCH 100.00000000
ACTIVE 47115 **Ext:** 58 131.000
RANCH Total Rental: 982.50
100.00000000 RANCH

NTS 94-P-10 BLK G UNIT 96, 97
PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C109497 P	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I. Status/Type --------
200/D-096-G/094-P-10/0CPRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 P	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 **Min Pay:** **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 12.00000000 **Div:** 1/23.8365 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)
OBSIDIAN LTD 29.69670000
FREEHOLD 32.21510000
3147479 CDA INC 38.08820000

Paid by: GORBY (C)
RANCH 100.00000000

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M69081 B

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M69081 B

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M69256	PNG	CR	**Eff:** Apr 02, 1982	261.000	C109944 A No	WI	BPP	NTS 94-P-10 BLK I UNIT 100
Sub: A	WI		**Exp:** Apr 01, 1992	261.000	RANCH	93.75000000	100.00000000	NTS 94-P-10 BLK J UNIT 91
ACTIVE	12875		**Ext:** 58(3)(a)	244.688	TALLAHASSEE RES	6.25000000		NTS 94-P-15 BLK A UNIT 10
	RANCH							NTS 94-P-15 BLK B UNIT 1
100.00000000	CREW ENERGY				Total Rental: 1957.50			PNG TO BASE (20002) JEAN_MARIE

Status	Hectares	Net	Hectares	Net

Related Contracts

C109944 A	FO	Jan 04, 1999
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/D-010-A/094-P-15/00	PRODUCING/GAS

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 93.75000000; TALLAHASSEE RES 6.25000000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)									
M69256	A								
M69256	PNG	CR	**Eff:**	Apr 02, 1982	261.000	C111123 A	Yes	WI	NTS 94-P-10 BLK I UNIT 80, 90
Sub: B	WI		**Exp:**	Apr 01, 1992	261.000	RANCH		87.50000000	NTS 94-P-10 BLK J UNIT 71, 81
ACTIVE	12875		**Ext:**	58(3)(a)	228.375	TALLAHASSEE RES		12.50000000	PNG TO BASE JEAN_MARIE
	RANCH								
100.00000000	CREW ENERGY					Total Rental: 1957.50			

---------- Related Contracts ----------

C111123 A	JOA	Jan 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 87.50000000
TALLAHASSEE RES 12.50000000

-------- Well U.W.I. Status/Type --------

200/B-071-J/094-P-10/00 SUSP/GAS
200/B-071-J/094-P-10/02 SUSP/GAS
200/A-090-I/094-P-10/00 PRODUCING/GAS

M69256	PNG	CR	**Eff:**	Apr 02, 1982	0.000	C111123 B	Yes	WI	NTS 94-P-10 BLK I UNIT 80, 90
Sub: C	WI		**Exp:**	Apr 01, 1992	0.000	RANCH		21.87500000	NTS 94-P-10 BLK J UNIT 71, 81
ACTIVE	12875		**Ext:**	58(3)(a)	0.000	TALLAHASSEE RES		12.50000000	PNG FROM BASE JEAN_MARIE TO
	RANCH					CREW ENERGY		65.62500000	BASE SULPHUR_PT-KEGR-PINE_PT
100.00000000	CREW ENERGY								(EXCL WELLBORE AT

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M69256							
Sub: C				Total Rental: 0.00			B-071-J/094-P-10/00)

Status	Hectares	Net	Hectares	Net

Related Contracts

C111123 B	JOA	Jan 01, 2003
C111367 A	TRUST	Nov 28, 2005
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	21.87500000
		TALLAHASSEE RES	12.50000000
		CREW ENERGY	65.62500000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
M70572	NG	CR	**Eff:** Aug 20, 1981	1,044.000	C110552 A	No	WI	NTS 94-P-10 BLK K UNIT 52, 53,
Sub: A	WI		**Exp:** Aug 19, 1991	1,044.000	RANCH		12.50000000	62, 63, 72, 73, 74, 75, 82, 83,
ACTIVE	12488		**Ext:** 58	130.500	CANADIAN NTRL R		45.25860000	84, 85, 94, 95
	CDN NATURAL RES				CDN NATURAL RES		42.24140000	NTS 94-P-15 BLK C UNIT 4, 5
100.00000000	CDN NATURAL RES							NG IN JEAN_MARIE
				Total Rental: 7830.00			

Status	Hectares	Net	Hectares	Net

Related Contracts

C110552 A	SEISOP	Feb 09, 1978
C129592 Q	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M70572 A

PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 12.50000000
CANADIAN NTRL R 45.25860000
CDN NATURAL RES 42.24140000

-------- Well U.W.I. Status/Type --------
200/A-094-K/094-P-10/00 SUSP/GAS

M70573 PNG CR **Eff:** May 13, 1979 523.000 C129592 E Yes WI
Sub: A WI **Exp:** May 12, 1989 523.000 RANCH 100.00000000
ACTIVE 42262 **Ext:** 58 523.000
RANCH Total Rental: 3922.50
100.00000000 RANCH

NTS 94-P-10 BLK J UNIT 14, 15, 16, 17, 24, 25, 26, 27
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------
C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

-------- Well U.W.I. Status/Type --------
200/D-025-J/094-P-10/00 SUSP/GAS
200/B-027-J/094-P-10/02 SUSP/GAS
200/C-026-J/094-P-10/00 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M70573 A

Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 100.00000000

M70573 PNG CR **Eff:** May 13, 1979 0.000 C103760 F Yes WI
Sub: B WI **Exp:** May 12, 1989 0.000 RANCH 34.37500000
ACTIVE 42262 **Ext:** 58 0.000 CREW ENERGY 65.62500000
RANCH
100.00000000 RANCH Total Rental: 0.00

NTS 94-P-10 BLK J UNIT 14, 15, 16, 17, 24, 25, 26, 27
ALL PNG FROM BASE JEAN_MARIE TO BASE SULPHUR_PT-KEGR-PINE_PT

---------- Related Contracts ----------

C103760 F	JOA	Dec 01, 1971
C111367 A	TRUST	Nov 28, 2005
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status **Hectares** **Net** **Hectares** **Net**

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/B-027-J/094-P-10/00	CAP/GAS

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000
Paid by: WI (C) RANCH 34.37500000
CREW ENERGY 65.62500000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M70574	PNG	CR	**Eff:** May 13, 1979	261.000	C129592 E	Yes	WI	NTS 94-P-10 BLK J UNIT 74, 75,
Sub: A	WI		**Exp:** May 12, 1989	261.000	RANCH		100.00000000	84, 85
ACTIVE	42244		**Ext:** 58	261.000				PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1957.50			
100.00000000	RANCH							

---------- Related Contracts ----------

C129592 E	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I.	Status/Type --------
200/D-075-J/094-P-10/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M70576	PNG	CR	**Eff:** Jul 17, 1968	0.000	C110554 F	No	BPO	APO	NTS 94-P-10 BLK E UNIT 31, 41
Sub: A	PEN		**Exp:** Jul 16, 1978	0.000	CNR STREET		100.00000000	88.98800000	NTS 94-P-10 BLK F UNIT 40, 50
ACTIVE	5299		**Ext:** 58	0.000	RANCH			0.66050000	PNG TO TOP JEAN_MARIE
	CDN NATURAL RES				PRAIRIESKY ROYA			10.35150000	
100.00000000	CDN NATURAL RES								
					Total Rental: 0.00				

---------- Related Contracts ----------

C110554 F	FO	Dec 15, 1980
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I.	Status/Type --------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M70576 A — 200/A-041-E/094-P-10/02SUSP/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C110554 F	GROSS OVERRIDING ROYALTY	ALL	Y	Y	100.00000000 % of PROD

Roy Percent:
Deduction: UNKNOWN
Gas: Royalty: 15.00000000 **Min Pay:** $.015/MCF) **Prod/Sales:**
S/S OIL: Min: 5.00000000 **Max:** 15.00000000 **Div:** 1/150 **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: GORPD (C)

OBSIDIAN LTD	0.66050000
CNR STREET	88.98800000
PRAIRIESKY ROYA	10.35150000

Paid by: BPO (C)

CNR STREET	100.00000000
RANCH	
PRAIRIESKY ROYA	

ROYALTY DEDUCTIONS -
STANDARD DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)

BC MINISTER FIN	100.00000000

Paid by: BPO (C)

CNR STREET	100.00000000
RANCH	
PRAIRIESKY ROYA	

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type			Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)									
M70576	A								
M70576	PNG	CR	Eff:	Jul 17, 1968	131.000	C110554 B	No	WI	NTS 94-P-10 BLK F UNIT 60, 70
Sub: C	WI		Exp:	Jul 16, 1978	131.000	RANCH		0.66050000	PNG TO BASE JEAN_MARIE
ACTIVE	5299		Ext:	58	0.865	CNR STREET		88.98800000	
	CDN NATURAL RES					CHINOOK E		10.35150000	
100.00000000	CDN NATURAL RES								
						Total Rental:	982.50		

---------- Related Contracts ----------

C110554 B	FO	Dec 15, 1980
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

M70576	PNG	CR	Eff:	Jul 17, 1968	0.000	C110554 G	No	WI	NTS 94-P-10 BLK E UNIT 52, 53,
Sub: E	WI		Exp:	Jul 16, 1978	0.000	RANCH		0.66050000	62, 63
ACTIVE	5299		Ext:	58	0.000	CNR STREET		88.98800000	PNG TO BASE JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M70576							
Sub: E	CDN NATURAL RES			CHINOOK E		10.35150000	
100.00000000	CDN NATURAL RES	**Count Acreage =** No					
				Total Rental: 0.00			

---------- Related Contracts ----------

C110554 G	FO	Dec 15, 1980
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-062-E/094-P-10/00SUSP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

M70577	PNG	CR	**Eff:** Jul 17, 1968	261.800	C110554 A No	WI		NTS 94-P-10 BLK E UNIT 78, 79,
Sub: A	WI		**Exp:** Jul 16, 1978	261.800	RANCH	0.66050000		88, 89
ACTIVE	6616		**Ext:** 58	1.729	CHINOOK E	10.35150000		PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				CNR STREET	88.98800000		
100.00000000	CDN NATURAL RES							
					Total Rental: 1963.50			

---------- Related Contracts ----------

C110554 A	FO	Dec 15, 1980
C129592 O	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M70577
Sub: A

Status	Hectares	Net	Hectares	Net			
					PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/B-088-E/094-P-10/00	PRODUCING/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CHINOOK E	10.35150000
		CNR STREET	88.98800000

M70577
Sub: C
ACTIVE
100.00000000

PNG	CR	**Eff:** Jul 17, 1968	130.900	C110554 G No		WI	
WI		**Exp:** Jul 16, 1978	130.900	RANCH		0.66050000	
6616		**Ext:** 58	0.865	CNR STREET		88.98800000	
CDN NATURAL RES				CHINOOK E		10.35150000	
CDN NATURAL RES							
				Total Rental:	981.75		

NTS 94-P-10 BLK E UNIT 98, 99
PETROLEUM TO BASE JEAN_MARIE

---------- Related Contracts ----------

C110554 G	FO	Dec 15, 1980
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
M70577	C	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

M70577	PNG	CR	**Eff:** Jul 17, 1968	130.900	C111140 A No	POOLED		NTS 94-P-10 BLK E UNIT 98, 99
Sub: D	WI		**Exp:** Jul 16, 1978	130.900	RANCH	0.33000000		NG TO BASE JEAN_MARIE
ACTIVE	6616		**Ext:** 58	0.432	CANADIAN NTRL R	94.49400000		
	CANADIAN NTRL R				CHINOOK E	5.17600000		---------- **Related Contracts** ----------
100.00000000	CDN NATURAL RES		**Count Acreage =** No					C110554 G FO Dec 15, 1980
					Total Rental: 0.00			C111140 A POOL Sep 12, 2005
								C129592 O JV Sep 23, 2010
								PS00001 A P&S May 08, 2017

Status	**Hectares**	**Net**	**Hectares**	**Net**

-------- **Well U.W.I.**	**Status/Type** --------
200/A-009-L/094-P-10/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** PPOOL (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CANADIAN NTRL R	88.98800000
		CHINOOK E	10.35150000

M70578	PNG	CR	**Eff:** Jul 17, 1968	262.000	C110554 C No		WI		NTS 94-P-10 BLK C UNIT 78, 79,
Sub: A	WI		**Exp:** Jul 16, 1978	262.000	RANCH		0.66050000		88, 89
ACTIVE	5300		**Ext:** 58	1.731	CNR STREET		88.98800000		PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				CHINOOK E		10.35150000		
100.00000000	CDN NATURAL RES								
					Total Rental:	1965.00			

---------- Related Contracts ----------

C110554 C	FO	Dec 15, 1980
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-088-C/094-P-10/00PRODUCING/GAS

Status	**Hectares**	**Net**	**Hectares**	**Net**

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)								
M70578	A							
M70578	PNG	CR	**Eff:** Jul 17, 1968	131.000	C110554 G	No	WI	NTS 94-P-10 BLK F UNIT 8, 9
Sub: C	WI		**Exp:** Jul 16, 1978	131.000	RANCH		0.66050000	PNG TO BASE JEAN_MARIE
ACTIVE	5300		**Ext:** 58	0.865	CNR STREET		88.98800000	
	CDN NATURAL RES				CHINOOK E		10.35150000	
100.00000000	CDN NATURAL RES							
					Total Rental:	982.50		

---------- Related Contracts ----------

C110554 G	FO	Dec 15, 1980
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	**Hectares**	**Net**	**Hectares**	**Net**

-------- Well U.W.I.	**Status/Type --------**
200/D-098-C/094-P-10/00	PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

M70578	PNG	CR	**Eff:** Jul 17, 1968	0.000	C110554 G	No	WI	NTS 94-P-10 BLK C UNIT 98, 99
Sub: E	WI		**Exp:** Jul 16, 1978	0.000	RANCH		0.66050000	
ACTIVE	5300		**Ext:** 58	0.000	CNR STREET		88.98800000	PNG TO BASE JEAN_MARIE

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held
(cont'd)							
M70578							
Sub: E	CDN NATURAL RES			CHINOOK E		10.35150000	
100.00000000	CDN NATURAL RES	**Count Acreage =** No					
				Total Rental:	0.00		

Related Contracts

C110554 G	FO	Dec 15, 1980
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Well U.W.I. / **Status/Type**
200/D-098-C/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

M70579	PNG	CR	**Eff:** Jul 17, 1968	263.000	C110554 D No		WI	NTS 94-P-10 BLK D UNIT 18, 19,
Sub: A	WI		**Exp:** Jul 16, 1978	263.000	RANCH		0.66050000	28, 29
ACTIVE	5302		**Ext:** 58(3)(a)	1.737	CNR STREET		88.98800000	PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				CHINOOK E		10.35150000	
100.00000000	CDN NATURAL RES							
					Total Rental:	1972.50		

Related Contracts

C110554 D	FO	Dec 15, 1980
C129592 N	JV	Sep 23, 2010

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M70579
Sub: A

Status	Hectares	Net	Hectares	Net			
					PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/C-018-D/094-P-10/00	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	0.66050000
		CNR STREET	88.98800000
		CHINOOK E	10.35150000

M71688 PNG CR **Eff:** Jul 22, 1978 65.000 C111121 A Yes WI
Sub: A WI **Exp:** Jul 21, 1988 65.000 RANCH 87.50000000
ACTIVE 15430 **Ext:** 58 56.875 TALLAHASSEE RES 12.50000000
RANCH
100.00000000 RANCH Total Rental: 487.50

NTS 94-P-15 BLK A UNIT 6
PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C111121 A	POOL	Dec 07, 1976
C129592 R	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I.	Status/Type --------
200/B-007-A/094-P-15/02	PRODUCING/GAS

Royalty / Encumbrances

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
M71688	A	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN	100.00000000	RANCH	87.50000000
		TALLAHASSEE RES	12.50000000

M71688	PNG	CR	Eff: Jul 22, 1978	0.000	C111121 B Yes		WI		NTS 94-P-15 BLK A UNIT 6
Sub: B	WI		Exp: Jul 21, 1988	0.000	RANCH		21.87500000		PNG BELOW BASE JEAN_MARIE TO
ACTIVE	15430		Ext: 58	0.000	TALLAHASSEE RES		12.50000000		BASE OF SULPHUR_PT-KEGR-PINE_PT
	RANCH				CREW ENERGY		65.62500000		
100.00000000	RANCH								
					Total Rental:	0.00			

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

---------- Related Contracts ----------

C111121 B	POOL	Dec 07, 1976
C111367 A	TRUST	Nov 28, 2005
C129592 R	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I.	Status/Type --------
200/B-007-A/094-P-15/00	CAP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Paid to:			Paid by:		
BC MINISTER FIN		100.00000000	RANCH		21.87500000
			TALLAHASSEE RES		12.50000000
			CREW ENERGY		65.62500000

File Number	Lse Type	Lessor Type			Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
M71693	PNG	CR	Eff:	Aug 23, 1984	262.000	C100063 H	Yes	WI	NTS 94-P-10 BLK G UNIT 78, 79,
Sub: A	WI		Exp:	Aug 22, 1994	262.000	RANCH		70.31250000	88, 89
ACTIVE	42269		Ext:	58	184.219	TALLAHASSEE RES		29.68750000	NG IN JEAN_MARIE
	RANCH								
100.00000000	CREW ENERGY					Total Rental:	1965.00		

---------- Related Contracts ----------

C100063 H	JOA	Nov 17, 1976
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:			Paid by:		
BC MINISTER FIN		100.00000000	RANCH		70.31250000
			TALLAHASSEE RES		29.68750000

-------- Well U.W.I. Status/Type --------

200/C-089-G/094-P-10/0CPRODUCING/GAS
200/C-078-G/094-P-10/0CPRODUCING/GAS

File Number	Lse Type	Lessor Type			Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
M71693	PNG	CR	Eff:	Aug 23, 1984	0.000	C100063 I	Yes	WI	NTS 94-P-10 BLK G UNIT 78, 79,

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor		Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)								
M71693								
Sub: B	WI	**Exp:**	Aug 22, 1994	0.000	RANCH		17.57810000	88, 89
ACTIVE	42269	**Ext:**	58	0.000	CREW ENERGY		52.73440000	NG IN SULPHUR_PT-KEGR-PINE_PT
	RANCH				TALLAHASSEE RES		29.68750000	
100.00000000	CREW ENERGY							
					Total Rental:	0.00		

---------- Related Contracts ----------

C100063 I	JOA	Nov 17, 1976
C111367 D	TRUST	Nov 28, 2005
C129592 O	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	17.57810000
		CREW ENERGY	52.73440000
		TALLAHASSEE RES	29.68750000

M71694	PNG	CR	**Eff:** Aug 20, 1981	261.000	C110552 B No		WI	NTS 94-P-10 BLK K UNIT 92, 93
Sub: A	WI		**Exp:** Aug 19, 1991	261.000	RANCH		71.43000000	NTS 94-P-15 BLK C UNIT 2, 3
ACTIVE	42263		**Ext:** 58(3)(a)	186.432	CANADIAN NTRL R		18.29000000	NG IN JEAN_MARIE
	RANCH				CDN NATURAL RES		10.28000000	
100.00000000	RANCH							

---------- Related Contracts ----------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M71694
Sub: A

Total Rental: 1957.50

C110552 B	SEISOP	Feb 09, 1978
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/B-093-K/094-P-10/00	SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	71.43000000
		CANADIAN NTRL R	18.29000000
		CDN NATURAL RES	10.28000000

M71695 PNG CR **Eff:** May 13, 1979 130.000 C111121 A Yes WI
Sub: A WI **Exp:** May 12, 1989 130.000 RANCH 87.50000000
ACTIVE 42245 **Ext:** 58 113.750 TALLAHASSEE RES 12.50000000
RANCH
100.00000000 RANCH

Total Rental: 975.00

NTS 94-P-10 BLK I UNIT 97
NTS 94-P-15 BLK A UNIT 7
PNG TO BASE OF JEAN_MARIE

---------- Related Contracts ----------		
C111121 A	POOL	Dec 07, 1976
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/B-007-A/094-P-15/02	PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
M71695	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 87.50000000
TALLAHASSEE RES 12.50000000

M71695	PNG	CR	**Eff:** May 13, 1979	0.000	C111121 B Yes	WI	NTS 94-P-10 BLK I UNIT 97
Sub: B	WI		**Exp:** May 12, 1989	0.000	RANCH	21.87500000	NTS 94-P-15 BLK A UNIT 7
ACTIVE	42245		**Ext:** 58	0.000	TALLAHASSEE RES	12.50000000	PNG BELOW BASE JEAN_MARIE TO
	RANCH				CREW ENERGY	65.62500000	BASE SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH						

Total Rental: 0.00

---------- Related Contracts ----------

C111121 B	POOL	Dec 07, 1976
C111367 A	TRUST	Nov 28, 2005
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-007-A/094-P-15/00CAP/GAS

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
Other Percent:		**Min:**		**Prod/Sales:**

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

Paid to:			Paid by:		
BC MINISTER FIN		100.00000000	RANCH		21.87500000
			TALLAHASSEE RES		12.50000000
			CREW ENERGY		65.62500000

File Number	Lse Type	Lessor Type			Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
M71696	PNG	CR	Eff:	Nov 17, 1981	65.000	C111121 A	Yes	WI	NTS 94-P-10 BLK I UNIT 96
Sub: A	WI		Exp:	Nov 16, 1991	65.000	RANCH		87.50000000	PNG TO BASE OF JEAN_MARIE
ACTIVE	42265		Ext:	58(3)(a)	56.875	TALLAHASSEE RES		12.50000000	
	RANCH								
100.00000000	CREW ENERGY					Total Rental: 487.50			

---------- Related Contracts ----------

C111121 A	POOL	Dec 07, 1976
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

-------- Well U.W.I. Status/Type --------
200/B-007-A/094-P-15/02PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to:			Paid by:		
BC MINISTER FIN		100.00000000	RANCH		87.50000000
			TALLAHASSEE RES		12.50000000

File Number	Lse Type	Lessor Type			Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
M71696	PNG	CR	Eff:	Nov 17, 1981	0.000	C111121 B	Yes	WI	NTS 94-P-10 BLK I UNIT 96

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Payor	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
(cont'd)							
M71696							
Sub: B	WI	**Exp:** Nov 16, 1991	0.000	RANCH		21.87500000	PNG BELOW BASE JEAN_MARIE TO
ACTIVE	42265	**Ext:** 58(3)(a)	0.000	TALLAHASSEE RES		12.50000000	BASE SULPHUR_PT-KEGR-PINE_PT
	RANCH			CREW ENERGY		65.62500000	
100.00000000	CREW ENERGY	**Count Acreage =** No					
				Total Rental:	0.00		

---------- Related Contracts ----------

C111121 B	POOL	Dec 07, 1976
C111367 A	TRUST	Nov 28, 2005
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-007-A/094-P-15/00CAP/GAS

Royalty / Encumbrances

Status	Hectares	Net	Hectares	Net

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	21.87500000
		TALLAHASSEE RES	12.50000000
		CREW ENERGY	65.62500000

M71697	PNG	CR	**Eff:** Nov 17, 1982	261.000	C100063 J	Yes	WI		NTS 94-P-10 BLK I UNIT 74, 75,
Sub: A	WI		**Exp:** Nov 16, 1992	261.000	RANCH		87.50000000		84, 85
ACTIVE	42267		**Ext:** 58(3)(a)	228.375	TALLAHASSEE RES		12.50000000		NG IN JEAN_MARIE
	RANCH								
100.00000000	CREW ENERGY				Total Rental:	1957.50			

---------- Related Contracts ----------

C100063 J	JOA	Nov 17, 1976

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

M71697
Sub: A

Status	Hectares	Net	Hectares	Net

C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

-------- Well U.W.I.	Status/Type --------
200/C-074-I/094-P-10/02	SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		Paid by: WI (C)	
BC MINISTER FIN	100.00000000	RANCH	87.50000000
		TALLAHASSEE RES	12.50000000

M71697
Sub: B
ACTIVE
100.00000000

PNG CR
WI
42267
RANCH
CREW ENERGY

Eff: Nov 17, 1982 261.000
Exp: Nov 16, 1992 261.000
Ext: 58(3)(a) 57.094
Count Acreage = No

C100063 K Yes WI
RANCH 21.87500000
CREW ENERGY 65.62500000
TALLAHASSEE RES 12.50000000

Total Rental: 0.00

NTS 94-P-10 BLK I UNIT 74, 75, 84, 85
NG IN SULPHUR_PT-KEGR-PINE_PT ("E")

---------- Related Contracts ----------

C100063 K	JOA	Nov 17, 1976
C111367 C	TRUST	Nov 28, 2005
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/C-074-I/094-P-10/00 CAP/GAS
		Roy Percent:					
		Deduction: STANDARD					
M71697	B	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 21.87500000
CREW ENERGY 65.62500000
TALLAHASSEE RES 12.50000000

M71698	PNG	CR	**Eff:** Nov 17, 1982	261.000	C100063 G Yes		WI		NTS 94-P-9 BLK L UNIT 58, 59,
Sub: A	WI		**Exp:** Nov 16, 1992	261.000	RANCH		21.87500000		68, 69
ACTIVE	42417		**Ext:** 58(3)(a)	57.094	CREW ENERGY		65.62500000		ALL NG IN
	RANCH				TALLAHASSEE RES		12.50000000		SULPHUR_PT-KEGR-PINE_PT
100.00000000	CREW ENERGY								

Total Rental: 1957.50

---------- Related Contracts ----------

C100063 G	JOA	Nov 17, 1976
C129592 R	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**

-------- Well U.W.I. Status/Type --------

200/B-059-L/094-P-09/00 CAP/GAS
200/B-059-L/094-P-09/02 CAP/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	21.87500000
		CREW ENERGY	65.62500000
		TALLAHASSEE RES	12.50000000

M71699	PNG	CR	**Eff:** Apr 02, 1982	261.000	C111122 A Yes		WI		NTS 94-P-15 BLK B UNIT 12, 13,
Sub: A	WI		**Exp:** Apr 01, 1992	261.000	RANCH		87.50000000		22, 23
ACTIVE	12874		**Ext:** 58(3)(a)	228.375	TALLAHASSEE RES		12.50000000		PNG TO BASE JEAN_MARIE
	RANCH								
100.00000000	RANCH				Total Rental:	1957.50			

---------- Related Contracts ----------

C111122 A	JOA	Apr 02, 1980
C129592 R	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	**Hectares**	**Net**	**Hectares**	**Net**

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/A-012-B/094-P-15/00 PRODUCING/GAS

Royalty Type	**Product Type**	**Sliding Scale**	**Convertible**	**% of Prod/Sales**
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)		**Paid by:** WI (C)	
BC MINISTER FIN	100.00000000	RANCH	87.50000000
		TALLAHASSEE RES	12.50000000

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M71700	PNG	CR	**Eff:** Apr 02, 1982	261.000	C111122 C Yes		WI	NTS 94-P-10 BLK J UNIT 54, 55,
Sub: A	WI		**Exp:** Apr 01, 1992	261.000	RANCH		81.25000000	64, 65
ACTIVE	12876		**Ext:** 58(3)(a)	212.063	TALLAHASSEE RES		12.50000000	PNG TO BASE JEAN_MARIE
	RANCH				CDN NATURAL RES		6.25000000	(EXCLUDING PRODUCTION FROM
100.00000000	RANCH							PENALTY WELL
					Total Rental: 1957.50			200/B-054-J/094-P-10/00)

Status **Hectares** **Net** **Hectares** **Net**

Related Contracts

C111122 C	JOA	Apr 02, 1980
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: WI (C)
RANCH 81.25000000
TALLAHASSEE RES 12.50000000
CDN NATURAL RES 6.25000000

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name		Exposure / Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held
M71700	PNG	CR	**Eff:** Apr 02, 1982	261.000	C111122 D Yes	BPP	APP	NTS 94-P-10 BLK J UNIT 54, 55,
Sub: B	WI		**Exp:** Apr 01, 1992	261.000	RANCH	87.50000000	81.25000000	64, 65
ACTIVE	12876		**Ext:** 58(3)(a)	228.375	TALLAHASSEE RES	12.50000000	12.50000000	PNG TO BASE JEAN_MARIE
	RANCH				CDN NATURAL RES		6.25000000	(PRODUCTION FROM PENALTY WELL
100.00000000	RANCH		**Count Acreage =** No					200/B-054-J/094-P-10/00)
					Total Rental: 0.00			

Related Contracts

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name / Doi Partner(s)	Exposure / Gross / Net	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held

(cont'd)

M71700
Sub: B

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: BPP (C)
RANCH 87.50000000
TALLAHASSEE RES 12.50000000
CDN NATURAL RES

C111122 D	JOA	Apr 02, 1980
C129592 Q	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------
200/B-054-J/094-P-10/00 STD/UNK

M72507 PNG CR **Eff:** Nov 07, 2006 260.000 C129592 K Yes WI
Sub: A WI **Exp:** Nov 06, 2016 260.000 RANCH 100.00000000
ACTIVE 59216 **Ext:** 58(3)(a) 260.000
RANCH Total Rental: 1950.00
100.00000000 RANCH

NTS 94-P-14 BLK G UNIT 38, 39, 48, 49
ALL PNG TO BASE JEAN_MARIE

---------- Related Contracts ----------

C129592 K	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Status	Hectares	Net	Hectares	Net

Royalty / Encumbrances

-------- Well U.W.I. Status/Type --------
200/C-039-G/094-P-14/00 PRODUCING/GAS
200/C-039-G/094-P-14/02 PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/C-039-G/094-P-14/03PRODUCING/GAS
		Roy Percent:					
		Deduction: STANDARD					
M72507	A	**Gas: Royalty:**		**Min Pay:**		**Prod/Sales:**	
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**	
		Other Percent:		**Min:**		**Prod/Sales:**	
		Paid to: LESSOR (M)		**Paid by:** WI (C)			
		BC MINISTER FIN 100.00000000		RANCH 100.00000000			

M72562	PNG	CR	**Eff:** Mar 22, 2012	3,932.000	C129592 C	Yes	WI		NTS 94-P-9 BLK D UNIT 98-100
Sub: A	WI		**Exp:** Mar 21, 2022	3,932.000	RANCH		100.00000000		
ACTIVE	64305			3,932.000					
	RANCH				Total Rental:	29490.0(			NTS 94-P-9 BLK E UNIT 8-10,
100.00000000	RANCH								18-20, 28-30, 38-40, 48-50
									NTS 94-P-10 BLK A UNIT 91-97
		Status	**Hectares**	**Net**	**Hectares**	**Net**			NTS 94-P-10 BLK G UNIT 31, 41
									NTS 94-P-10 BLK H UNIT 1-7,
									11-13, 21-23, 31-50
									ALL PNG FROM BASE (20002)
									JEAN_MARIE
									TO BASE (15401)
									MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction: STANDARD				
		Gas: Royalty:		**Min Pay:**		**Prod/Sales:**
		S/S OIL: Min:	**Max:**	**Div:**		**Prod/Sales:**
		Other Percent:		**Min:**		**Prod/Sales:**
		Paid to: LESSOR (M)		**Paid by:** WI (C)		

---------- Related Contracts ----------

C129592 C	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

-------- Well U.W.I. Status/Type --------

200/B-031-G/094-P-10/00PRODUCING/GAS

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. ROFR / Doi Partner(s)	*	DOI Code / *	Lease Description / Rights Held
(cont'd)							
M72562	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000	200/A-040-H/094-P-10/00PRODUCING/GAS
							200/B-039-H/094-P-10/00PRODUCING/GAS
							200/A-031-G/094-P-10/00PRODUCING/GAS
							200/A-039-H/094-P-10/00LIC/UNK
							200/B-038-H/094-P-10/00LIC/UNK
							200/C-037-H/094-P-10/00LIC/UNK
							200/C-039-H/094-P-10/00LIC/UNK
							202/C-039-H/094-P-10/00LIC/UNK
							200/D-038-H/094-P-10/00LIC/UNK
							202/D-038-H/094-P-10/00LIC/UNK

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

File Number / File Status / Mineral Int	Lse Type / Int Type / Operator / Payor	Lessor Type / Lse No/Name	Exposure Gross / Net	Oper.Cont. / Doi Partner(s)	ROFR *	DOI Code *	Lease Description / Rights Held

Area Total:	**Total Gross:**	106,632.974	**Total Net:**	98,180.422
Province Total:	**Total Gross:**	106,632.974	**Total Net:**	98,180.422
Division Total:	**Total Gross:**	106,632.974	**Total Net:**	98,180.422
Report Total:	**Total Gross:**	106,632.974	**Total Net:**	98,180.422

**** End of Report ****

SURPLUS EQUIPMENT

Location	Equip. Status	Equip. Type	Equip. Cond.	Summary Description	Additional Information
Buick B-A4-B	Shut In	Screw Compressor	C	3406 Cat engine with a Frick screw comp	Buick
Buick B-A4-B	Shut In	Recip Comp	C	3408 Cat engine with 2stg (Hull) comp	Buick
15-04-84-19	Shut in	Screw Compressor	B	Frick screw comp with electric driver.	Wilder
15-04-84-19	Shut in	Recip Comp	B	Ariel 2stg comp with electric driver.	Wilder
10-33-84-20	Shut in	Recip Comp	B	Ariel 2stg comp with electric driver.	Bearflats
11-26-84-20	Shut in	Recip Comp	C	Cat engine with recip comp.	Tea Creek
7-08-83-18	Shut in	Recip Comp	B	Waukesha engine with 3stg Ariel comp	Monias
Buick Camp	Good	Camp	A	12'x40' roughly, good shape camp	Buick
FSJ Fields	Good	MCI Skids	A	Quite a few MCI skids throughout all fields.	All fields
FSJ Fields	Good	TEG	A	A few TEG units throughout all fields.	All fields

APPENDIX ‘B’

PURCHASE AND SALE AGREEMENT

Between

ERNST & YOUNG INC., in its capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP., and not its personal capacity

- and -

ERIKSON NATIONAL ENERGY INC.

October 7, 2019

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT is made October 7, 2019

BETWEEN:

> **ERNST & YOUNG INC.**, in its capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP., and not its personal capacity (the "**Vendor**")
>
> - and -
>
> **ERIKSON NATIONAL ENERGY INC.**, a corporation incorporated under the laws of the Province of British Columbia (the "**Purchaser**")

WHEREAS pursuant to an order of the Honourable Justice B.E.C. Romaine of the Alberta Court of Queen's Bench (the "**Court**") dated July 19, 2018 under Court Action Number 1801-09188, Ernst & Young Inc. (the "**Receiver**") was appointed receiver of OPSMOBIL INC.;

AND WHEREAS assuming the Court Order is issued as expected and not appealed, the Receiver will be authorized to sell, transfer and assign the Assets to the Purchaser;

AND WHEREAS Vendor wishes to sell, and Purchaser wishes to purchase, the Assets, subject to and in accordance with the terms and conditions hereof;

AND WHEREAS the Vendor desires to sell, assign, and transfer to the Purchaser and the Purchaser desires to acquire from the Vendor, the Vendor's right, title, and interest in the Assets in accordance with the terms of this Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSES THAT, in consideration of the respective covenants, agreements, representations, warranties and indemnities of the Parties herein contained and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged by each Party), the Parties agree as follows.

ARTICLE 1
INTERPRETATION

1.1 Defined Terms

Wherever used in this Agreement, unless the context otherwise requires, the following terms shall have the following meanings and grammatical variations of such terms shall have the corresponding meanings:

"**Act**" means the *Business Corporations Act* (Alberta);

"**Affiliate**" has the meaning given to that term in the Act;

"**Agreement**" means this purchase and sale agreement;

"**Applicable Laws**" means any statute, bylaw, rule or regulation or any judgment, order, writ, injunction or decree of any Governmental Entity to which a specified person or property is subject;

"**Assets**" means, collectively, the Lands, the Leases, the Hangar and the Mobile Home;

"**Base Price**" has the meaning set out in Section 3.1;

"**Business Day**" means any day, other than a Saturday or a Sunday, or statutory holiday in Alberta;

"**Claim**" means any claim, demand, lawsuit, proceeding or arbitration, or any investigation by a Governmental Entity, pertaining to the Assets, in each case whether asserted, threatened, pending or existing;

"**Closing**" means the transfer by the Vendor to the Purchaser of its right, title, and interest in the Assets in exchange for the payment by the Purchaser to the Vendor of the Purchase Price and the completion of all matters incidental thereto as herein provided;

"**Closing Date**" means such date as the Vendor and the Purchaser may agree to in writing, which, in any event shall be a date no later than ten (10) days following the removal of the Vendor's conditions precedent, as outlined herein;

"**Court**" means the Court of Queen's Bench of Alberta (Judicial District of Calgary);

"**Court Order**" means an order to be granted by the Court which authorizes, approves or confirms this Agreement and the sale of the Assets by the Vendor to the Purchaser and vests upon Closing all right title and interest to the Assets in the Purchaser free and clear of any lien, encumbrance (other than the Permitted Encumbrances), charge, security interest, mortgage or other Claim whatsoever and extinguishing all interest, right, title, estate and equity of redemption of any person claiming through OPSMOBIL or any of its Affiliates;

"**Data Room Information**" means all information provided or made available to Purchaser in hard copy or electronic form in relation to OPSMOBIL and/or the Assets;

"**Demised Premise**s" means the lands and premises demised to OPSMOBIL pursuant to the Leases;

"**Effective Time**" means 12:01 a.m. on the Closing Date;

"**ETA**" means the *Excise Tax Act* (Canada);

"**GST**" means all taxes payable under the ETA and under any provincial legislation similar to the ETA, and any reference to a specific provision of the ETA or any such provincial legislation shall refer to any successor provision thereto of like or similar effect;

"**Governmental Entity**" means any court or tribunal in any jurisdiction or any federal, provincial, municipal or other governmental body, agency, authority, department, commission, board, instrumentality official or tribunal thereof;

"**Hangar**" means that certain aircraft hangar situated on the Demised Premises;

"**Lands**" means those lands described on Schedule A registered in the name of OpsMobil Group Inc.;

"**Leases**" means:

(a) Lease No.33.01 made the 1st day of September 2015 between The New Town of Rainbow Lake (as lessor) and OPSMOBIL (as lessee) in respect of the lands legally described as Lot 1, Block 1, Plan 6570 NY (commonly known as 69 Imperial Drive, Rainbow Lake, Alberta); and

(b) Lease dated September 1, 2009 between The Town of Rainbow Lake (as lessor) and Nabors Blue Sky (as lessee) in respect of the lands legally described as Lot 2, Block 1, Plan 6570 NY (commonly known as 65 Imperial Drive, Rainbow Lake, Alberta);

"**Licenses**" means all licenses, permits, approvals, consents, certificates, registrations and authorizations, whether governmental, regulatory or otherwise;

"**Losses**" means, in respect of any matter, all Claims, demands, actions, proceedings, losses, damages, liabilities, deficiencies, interest, penalties, fines, and amounts paid in settlement, costs and expenses (including, without limitation, all legal fees rendered on a solicitor and his own client basis and other professional fees and disbursements) arising directly or indirectly as a consequence of such matter;

"**Mobile Home**" means that certain mobile home situated on the Demised Premises having serial number 16-80 3FB2B (C.S.A. number 37416);

"**OPSMOBIL**" means OPSMOBIL Inc., a corporation incorporated under the laws of the Province of Alberta, and for the purpose of Section 3.3, includes all Affiliates of OPSMOBIL;

"**OPSMOBIL Indebtedness**" means the secured indebtedness owed by OPSMOBIL to the Purchaser in the total principal amount of FIVE MILLION, SIX HUNDRED EIGHTY THOUSAND DOLLARS ($5,680,000);

"**Party**" means a party to this Agreement;

"Permitted Encumbrances**" means the registrations listed in SCHEDULE A**

LANDS

Firstly:

PLAN 9423245
BLOCK 16
LOT 19
EXCEPTING THEREOUT ALL MINES AND MINERALS

Secondly:

PLAN 8820451
BLOCK 15
LOT 4
EXCEPTING THEREOUT ALL MINES AND MINERALS

SCHEDULE B;

"**Person**" means an individual, corporation, partnership, joint venture, association, company, trust, enterprise, unincorporated organization or Governmental Entity;

"**Property Taxes**" has the meaning set out in Section 3.1(b);

"**Purchase Price**" has the meaning set out in Section 3.1;

"**Receiver**" has the meaning set out in the recitals;

"**Representative**" means, with, respect to any Party, its Affiliates, and its and their respective directors, officers, servants, agents, advisors, employees and consultants, and in the case of the Vendor shall include Sproule Asset Management Limited;

"**Tax Act**" means the *Income Tax Act* (Canada);

"**Tax Notification**" means the tax notification issued by The Town of Rainbow Lake and registered in the Alberta Land Titles Office as Registration Number 182 077 077;

"**TEC**" means Third Eye Capital Corporation;

"**Third Party**" means any individual or entity other than Receiver, OPSMOBIL, Vendor and Purchaser, including any partnership, corporation, trust, unincorporated organization, union, government and any department and agency thereof and any heir, executor, administrator or other legal representative of an individual;

"**Time of Closing**" means 10:00 a.m. (Calgary time) on the Closing Date, or such other time on the Closing Date as the Vendor and the Purchaser may mutually determine; and

"**Transaction**" means the transaction for the purchase and sale of the Assets contemplated by this Agreement.

1.2 Currency

Unless otherwise indicated, all dollar amounts in this Agreement are expressed in Canadian funds.

1.3 Sections and Headings

The division of this Agreement into Articles, Sections and the insertion of headings are for convenience of reference only and shall not affect the interpretation of this Agreement. Unless otherwise indicated, any reference in this Agreement to an Article, Section or Schedule refers to the specified Article, Section of, or Schedule to, this Agreement. The terms "this Agreement", "hereof", "hereunder", and similar expressions refer to this Agreement and not to any particular Article, Section or other portion hereof and include an agreement supplemental hereto.

1.4 Number, Gender

In this Agreement, words importing the singular number only shall include the plural and vice versa, words importing gender shall include all genders.

1.5 Entire Agreement

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether written or oral. There are no conditions, covenants, agreements, representations, warranties or other provisions, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof except as herein provided.

1.6 Time of Essence

Time shall be the essence of this Agreement.

1.7 Applicable Law

This Agreement shall be construed, interpreted and enforced in accordance with, and the respective rights and obligations of the Parties shall be governed by, the laws of the Province of Alberta and the federal laws of Canada applicable therein, and each Party irrevocably and unconditionally submits to the exclusive jurisdictions of the Courts and all courts competent to hear appeals therefrom.

1.8 Successors and Assigns

This Agreement shall enure to the benefit of and shall be binding on and enforceable by the Parties and, where the context so permits, their respective successors and permitted assigns. Neither Party may assign any of its rights or obligations hereunder without the prior written consent of the other Party.

1.9 Severability

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

1.10 Amendments and Waivers

No amendment of any provision of this Agreement shall be binding on either Party unless agreed to in writing by each of the Parties. No waiver of any provision of this Agreement shall constitute a waiver of any other provision nor shall any waiver constitute a continuing waiver unless otherwise provided.

1.11 Statutory References

A reference in this Agreement to a statute includes all regulations made thereunder, all amendments to such statutes or regulations in force from time to time and any statute or regulation that supplements or supercedes such statute or regulations.

1.12 Consent

Whenever a provision of this Agreement requires an approval or consent by a Person who is a party to such agreement and notification of such approval or consent is not delivered within the applicable time period, then, unless otherwise specified, such Person shall be conclusively deemed to have withheld its approval or consent.

1.13 Calculation of Time

Unless otherwise specified, time periods referred to in this Agreement within or following which any payment is to be made or act is to be done shall be calculated by excluding the day on which the period commences and including the day on which the period ends and by extending the period to the next Business Day following if the last day of the period is not a Business Day.

1.14 Conflict or Inconsistency

Wherever any provision, whether express or implied, of Schedule A or Schedule B conflicts or is at variance with any provision in the main body of this Agreement, the provision in the main body shall prevail. Wherever any provision, whether express or implied, of this Agreement conflicts with or is at variance with any documentation issued in furtherance hereof, the provision of this Agreement shall prevail.

1.15 Business Day

Whenever any payment to be made or action to be taken under this Agreement is required to be made or taken on a day other than a Business Day, such payment shall be made or action taken on the next Business Day following such day.

1.16 No Assignment by Purchaser

The Purchaser shall not, without the Vendor's prior written consent, assign any right or interest in this Agreement, which consent may be withheld in the Vendor's sole and absolute discretion, except that the Purchaser shall have the right to assign any or all of its rights, interests or obligations hereunder to one or more Affiliates of the Purchaser, provided that such Affiliate agrees to be bound by the terms of this Agreement and provided that the Purchaser shall remain liable hereunder for any breach of the terms of this Agreement by such Affiliate.

1.17 Further Assurances

Each Party to this Agreement covenants and agrees that it will at all times promptly execute and deliver all such documents including, without limitation, all such additional conveyances, transfers, consents and other assurances and do all such other act and things as the other Party,

acting reasonably, may from time to time request be executed or done in order to better evidence or perfect or effectuate any provision of this Agreement or of any agreement or other document executed pursuant to this Agreement or any of the respective obligations intended to be created hereby or thereby.

1.18 Schedules

Schedule A and Schedule B form an integral part of this Agreement.

ARTICLE 2
PURCHASE AND SALE OF ASSETS

2.1 Assets

Subject to the provisions of this Agreement, the Vendor agrees to sell, assign, and transfer to the Purchaser and the Purchaser agrees to acquire from the Vendor, at the Time of Closing but effective as of the Effective Time, the Vendor's right, title, and interest in the Assets.

ARTICLE 3
PURCHASE PRICE

3.1 Purchase Price

The purchase price payable to the Vendor for the Assets, exclusive of all applicable sales, goods and services and transfer taxes (such amount being hereinafter referred to as the "**Base Price**"), shall be SIX HUNDRED EIGHTY THOUSAND DOLLARS ($680,000) plus:

(a) GST; and

(b) all outstanding real property taxes and penalties owing to The Town of Rainbow Lake pursuant to the Tax Notification (the "**Property Taxes**").

3.2 Payment of Base Price

The Base Price shall be paid by way of credit bid by the Purchaser, whereby the Base Price shall be set off against the OPSMOBIL Indebtedness. For greater certainty, that amount of the OPSMOBIL Indebtedness in excess of the Purchase Price shall remain outstanding.

3.3 Payment of GST and Property Taxes

(a) The Purchaser shall pay the GST to the Vendor at Closing.

(b) The Purchaser shall pay an amount representing the Property Taxes to the Vendor at Closing, which the Vendor shall thereupon remit to The Town of Rainbow Lake, as contemplated in the Tax Notification.

3.4 Assumption of Obligations

Except as otherwise set forth in Section 3.5, the Purchaser shall assume, fulfil, perform and be responsible for all liabilities and obligations relating to the Assets in respect of the period from and after the Time of Closing, and the Purchaser shall indemnify and save harmless the Vendor and its Representatives in respect of all Losses which may be brought against or suffered by the Vendor, its Representatives or which any of them may suffer, sustain, pay or incur as a result of any matter or thing arising out of, or resulting from, attributable to or connected with or relating to the Assets in respect of the period from and after the Time of Closing. The covenants and agreements to indemnify made by the Purchaser in this Section 3.4 shall survive Closing and not be subject to any limitation periods.

3.5 Obligations Not Assumed

The Purchaser does not assume and shall have no obligation to discharge, perform or fulfill any other liabilities or obligations, contingent or otherwise, with respect to the following:

(a) subject to Section 3.1(b), all accounts payable and accruals or amounts otherwise payable by OPSMOBIL in connection with the Assets prior to the Time of Closing; and

(b) any taxes under the *Tax Act* or any other taxes whatsoever which may be or become payable by OPSMOBIL including any income or corporation taxes resulting from or arising as a consequence of the sale by the Vendor to the Purchaser of the Assets.

3.6 Taxes

The Purchaser shall be liable for and shall pay all federal, provincial and municipal sales taxes (including land transfer taxes) and other taxes, duties, fees or other like charges of any jurisdiction properly payable in connection with the transfer of the Assets by the Vendor to the Purchaser. Without limiting the generality of the foregoing, all GST and sales taxes applicable to the sale and transfer of the Assets hereunder shall be paid by the Purchaser to the Vendor at the same time as the Purchase Price is paid.

3.7 Adjustments at Closing

The Vendor and the Purchaser agree there shall be no adjustment of the Purchase Price at the Time of Closing.

ARTICLE 4
REPRESENTATIONS AND WARRANTIES OF THE VENDOR

Vendor makes only the following representations to Purchaser, which representations shall not survive Closing:

4.1 Appointment as Receiver

Receiver has been appointed by the Court as receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP. and such appointment is valid and subsisting as of the Effective Time.

4.2 Authorization

Subject to obtaining the Court Order, the Vendor has the right to enter this Agreement and completed the Transaction.

4.3 Limitations on Representations and Warranties of the Vendor

(a) Subject to Section 4.1 and 4.2, Vendor expressly negates any representations or warranties, whether written or verbal, made by Vendor or its Representatives and in particular, without limiting the generality of the foregoing, Vendor disclaims all liability and responsibility for any such representation, warranty, statement or information made or communicated, whether verbal or in writing, to Purchaser or any of its Representatives. The Assets shall be purchased on a strictly "as is, where is" basis and there are no collateral agreements, conditions, representations or warranties of any nature whatsoever made by Vendor, express or implied, arising at law, by statute, in equity or otherwise, with respect to the Assets and in particular, without limiting the generality of the foregoing, there are no collateral agreements, conditions, representations or warranties made by Vendor, express or implied, arising at law, by statute, in equity or otherwise with respect to:

(i) any estimates of the value of the Assets;

(ii) the quality, condition, fitness or merchantability of any tangible depreciable equipment or property interests which comprise the Assets;

(iii) the accuracy or completeness of the Data Room Information or any other data or materials, representations, warranties or statements made, direct or indirect, express or implied, other information relating to the Assets (whether supplied by the Vendor, its Representatives or otherwise);

(iv) the suitability of the Assets for any purpose;

(v) compliance with Applicable Laws; or

(vi) title and interest of OPSMOBIL in and to the Assets.

(b) Without restricting the generality of the foregoing, Purchaser acknowledges that it has made its own independent investigation, analysis, evaluation and inspection of the Assets and the state and condition thereof and that it is satisfied with, and has relied solely on, such investigation, analysis, evaluation and inspection as to its assessment of the condition, quantum and value of the Assets.

(c) Except with respect to the representations and warranties in Section to Section 4.1 and 4.2 or in the event of fraud, Purchaser forever releases and discharges Vendor and its Representatives from any Claims and all liability to Purchaser or Purchaser's assigns and successors, as a result of the use or reliance upon advice, information or materials pertaining to the Assets which was delivered or made available to Purchaser by Vendor or its Representatives prior to or pursuant to this Agreement, including any evaluations, projections, reports, assessments and interpretive or non-factual materials prepared by or for Vendor, or otherwise in Vendor's possession.

ARTICLE 5
REPRESENTATIONS AND WARRANTIES OF THE PURCHASER

The Purchaser represents and warrants to the Vendor as follows and acknowledges and confirms that the Vendor is relying on such representations and warranties in connection with the Transaction:

5.1 Organization

The Purchaser is a corporation duly incorporated and organized and validly subsisting under the laws of the Province of British Columbia and has the corporate power to enter into this Agreement and to perform its obligations hereunder and to consummate the Transaction. The Purchaser is duly registered and authorized to carry on its business as now being conducted and is extra-provincially registered to carry on business in Alberta.

5.2 Authorization / No Conflict

This Agreement has been duly authorized, executed and delivered by the Purchaser and is a legal, valid and binding obligation of the Purchaser, enforceable against the Purchaser by the Vendor in accordance with its terms, except as such enforcement may be limited by bankruptcy, insolvency and other laws affecting the rights of creditors generally and except that equitable remedies may only be granted in the discretion of a court of competent jurisdiction. The execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a default under, any term or provision of any agreement or document to which Purchaser is party or by which Purchaser is bound, nor under any judgement, decree, order, statute, regulation, rule or License applicable to Purchaser. Subject to receipt of the Court Order, no authorization or approval or other action by, and no notice to or filing with, any Governmental Authority or regulatory body exercising jurisdiction over the Assets is required for the due execution, delivery and performance by Purchaser of this Agreement, other than

authorizations, approvals or exemptions from requirements previously obtained and currently in force or to be obtained prior to or after Closing.

5.3 Binding Contract

This Agreement and any other agreements delivered in connection herewith constitute valid and binding obligations of Purchaser enforceable against Purchaser in accordance with their terms.

5.4 Adequate Funds

Purchaser has adequate funds available in an aggregate amount sufficient to pay: (a) all amounts required to be paid by Purchaser under this Agreement; and (b) all expenses which have been or will be incurred by Purchaser in connection with this Agreement and the Transaction.

5.5 Principal

Purchaser is acquiring the Assets in its capacity as principal and is not purchasing the Assets for the purpose of resale or distribution to a Third Party, and is dealing at arm's length with Vendor.

5.6 Residence of the Purchaser

The Purchaser is not a non-resident of Canada for purposes of the *Tax Act*.

5.7 GST Registration

The Purchaser is a registrant for purposes of the ETA and its registration number is 72636 8681 RT0001.

5.8 Brokers' or Finders' Fees

The Purchaser has not incurred any obligation or liability, contingent or otherwise, for any broker's or finder's fees in respect of this Transaction for which the Vendor shall have any obligation or liability.

5.9 Independent Investigation

The Purchaser hereby acknowledges and confirms that it has conducted its own independent investigation, analysis and evaluation of the Assets as it deems necessary or appropriate and that in making its decision to enter into this Agreement and to consummate the Transaction it has and will rely solely on such independent investigation and the representations and warranties of Vendor contained in Article 4.

ARTICLE 6
PURCHASER'S INDEMNITY

6.1 Purchaser's Indemnities for Representations and Warranties

Purchaser shall be liable to Vendor for and shall, in addition, indemnify Vendor and Vendor's Representatives from and against, all Losses suffered, sustained, paid or incurred by Vendor or

its Representatives which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in Article 5 been accurate and truthful.

6.2 Survival of Claim for Representations and Warranties

The representations and warranties in Article 5 shall be true as of the date hereof and shall remain true on the Closing Date, for the benefit of the Party to who such representations and warranties were made. In the absence of fraud, however, no Claim or action shall be commenced with respect to a breach of any such representation and warranty, unless, within the six month period following the Closing Date, written notice specifying such breach in reasonable detail is provided to Purchaser.

ARTICLE 7
NON-WAIVER; SURVIVAL

7.1 Non-Waiver

No waiver of any condition or other provision, in whole or in part, shall constitute a waiver of any other condition or provision (whether or not similar) nor shall such waiver constitute a continuing waiver unless otherwise expressly provided.

7.2 Survival

Except, as otherwise provided herein, all representations, warranties and covenants contained in this Agreement on the part of the Purchaser shall survive from and after the Closing Date.

ARTICLE 8
INTERIM; RISK

8.1 Notice of Untrue Representation or Warranty

Each of the Parties shall promptly notify the other Party upon any representation or warranty of such Party contained in this Agreement becoming untrue or incorrect from the date of this Agreement until the Time of Closing and for the purposes of this Section 8.1 each representation and warranty shall be deemed to be given at and as of all times during such period.

8.2 Risk of Loss

Until the Time of Closing, the Assets shall remain at the risk of the Vendor.

ARTICLE 9
CONDITIONS OF CLOSING

9.1 Conditions for the Benefit of the Purchaser

The sale and purchase of the Assets is subject to the following terms and conditions for the exclusive benefit of the Purchaser, to be performed or fulfilled at or prior to the Time of Closing.

(a) **Representations and Warranties.** The representations and warranties of the Vendor contained in this Agreement shall be true and correct in all material respects at the Time of Closing with the same force and effect as if such representations and warranties were made at such time, and a certificate of the Vendor, dated as of the Closing Date, to that effect shall have been delivered to the Purchaser, acting reasonably. Upon the delivery of such certificate, the representations and warranties of the Vendor contained in this Agreement shall be deemed to have been made at the Time of Closing with the same force and effect as if made at the Time of Closing.

(b) **Covenants.** All of the terms, covenants and conditions of this Agreement to be complied with or performed by the Vendor at or before the Time of Closing shall have been complied with or performed in all material respects.

(c) **Court Order.** The Vendor shall have obtained the Court Order in form and substance satisfactory to the Purchaser, acting reasonably and no stay of proceedings in respect of the Court Order shall have been granted as of the Closing Date and no appeals in respect of the Court Order shall be outstanding as of the Closing Date.

(d) **No Action or Proceeding.** No legal or regulatory action or proceeding shall be pending or threatened by any person to enjoin, restrict or prohibit the purchase and sale of the Assets contemplated hereby.

(e) **No Damage.** No material damage by fire or other hazard to the whole or any material part of the Assets shall have occurred from the date hereof to the Time of Closing.

If any of the foregoing conditions have not been performed or fulfilled at or prior to the Time of Closing to the satisfaction of the Purchaser, acting reasonably, the Purchaser may, by notice to the Vendor, terminate this Agreement. Any such condition may be waived in whole or in part by the Purchaser.

9.2 Conditions of Closing in Favour of the Vendor

The sale and purchase of the Assets is subject to the following terms and conditions for the exclusive benefit of the Vendor, to be performed or fulfilled at or prior to the Time of Closing.

(a) **Representations and Warranties.** The representations and warranties of the Purchaser contained in this Agreement shall be true and correct in all material respects at the Time of Closing with the same force and effect as if such representations and warranties were made at such time, and a certificate of the Purchaser, dated as of the Closing Date, to that effect shall have been delivered to the Vendor, such certificate to be in form and substance satisfactory to the Vendor, acting reasonably. Upon the delivery of such certificate, the representations and warranties of the Purchaser contained in this Agreement shall be deemed to have been made at the Time of Closing with the same force and effect as if made at the Time of Closing.

(b) **Covenants.** All of the terms, covenants and conditions of this Agreement to be complied with or performed by the Purchaser at or before the Time of Closing shall have been complied with or performed in all material respects.

(c) **Court Order.** The Vendor shall have obtained the Court Order in form and substance satisfactory to the Vendor, acting reasonably, and no stay of proceedings in respect of the Court Order shall have been granted as of the Closing Date and no appeals shall be outstanding as of the Closing Date.

(d) **No Action or Proceeding.** No legal or regulatory action or proceeding shall be pending or threatened by any person to enjoin, restrict or prohibit the purchase and sale of the Assets contemplated hereby.

(e) **No Damage.** No material damage by fire or other hazard to the whole or any material part of the Assets shall have occurred from the date hereof to the Time of Closing.

(f) **Payment of Property Taxes and GST.** The Purchaser shall have tendered to the Vendor an amount representing the Property Taxes and the GST and other amounts payable hereunder, if any.

(g) **Closing Documentation.** Before or at Closing, the Purchaser shall have delivered:

(i) documentation acceptable to the Vendor, acting reasonably, evidencing the assignment of the secured debt of OPSMOBIL from TEC to the Purchaser; and

(ii) documentation acceptable to the Vendor, acting reasonably, evidencing the repayment of the OPSMOBIL Indebtedness, as contemplated by Section 3.2.

If any of the foregoing conditions have not been performed or fulfilled at or prior to the Time of Closing to the satisfaction of the Vendor, acting reasonably, the Vendor may, by notice to the Purchaser, terminate this Agreement. Any such condition may be waived in whole or in part by the Vendor.

9.3 Reasonable Commercial Efforts

Each Party agrees that it will not voluntarily undertake any course of action inconsistent with the provisions or intent of this Agreement and will use reasonable commercial efforts to take, or cause to be taken, all action and to do, or cause to be done, all things reasonably necessary, proper or advisable under Applicable Laws to consummate the Transaction.

ARTICLE 10
CLOSING DATE AND TRANSFER OF POSSESSION

10.1 Time, Date and Place of Closing

Closing shall take place at the Time of Closing at the Calgary offices of Borden Ladner Gervais LLP, counsel for the Vendor, or at such other place, on such other date, and at such other time as may be agreed upon in writing between the Vendor and the Purchaser.

10.2 Transfer of Possession

Subject to compliance with the terms and conditions hereof, the transfer of possession of the Assets shall be deemed to take effect as at the Time of Closing.

10.3 Delivery of Conveyancing Documents

(a) At the Time of Closing, the Vendor shall deliver the following to the Purchaser, each of which shall be in form and substance satisfactory to the Purchaser acting reasonably:

(i) an assignment of the Leases;

(ii) a bill of sale for the Hangar and the Mobile Home;

(iii) transfers of land with respect to the Lands;

(iv) the certificate required by Section 9.1(a); and

(v) such other documents as may be specifically required hereunder.

(b) At the Time of Closing, the Purchaser shall deliver the following to the Vendor, each of which shall be in form and substance satisfactory to the Vendor acting reasonably:

(i) all amounts required to be paid by the Purchaser to the Vendor hereunder at the Time of Closing;

(ii) a certified copy of a resolution of the board of directors of the Purchaser, with resolution authorizes the execution and delivery of this Agreement and the completion of the purchase of the Assets in accordance with the provisions of this Agreement;

(iii) the certificate required by Section 9.2(a);

(iv) the documentation required by Section 9.2(g); and

(v) such other documents as may be specifically required hereunder.

10.4 Registration Costs

The Purchaser shall bear all costs in registering the title to the Assets to it and all costs of preparing any further assurances required to convey the Assets to it. The Purchaser shall register all such conveyances promptly after Closing.

10.5 Indemnities

(a) Abandonment and Reclamation

The Purchaser shall be responsible for and see to the timely performance of all remediation, abandonment, reclamation or other similar environmental obligations pertaining to the Assets, and shall indemnify Vendor from and against all Losses suffered, sustained, paid or incurred by the Vendor in respect thereof (including, the effect of and the costs of complying with any order, direction or Claim of any Governmental Entity). The Parties have taken into account the Purchaser's assumption or responsibility for all such potential costs and all environmental liabilities pertaining to the Assets and the Vendor's release of responsibility therefor in determining the Purchase Price.

(b) Environmental Indemnity

The Purchaser acknowledges that it has been provided with the right and opportunity to conduct due diligence investigations with respect to environmental damage or contamination or other environmental problems relating to the Assets. In addition to its obligations pursuant to Section 10.5(a), the Purchaser shall:

(i) be solely liable and responsible for any and all Losses which Vendor may suffer, sustain or incur; and indemnify and save the Vendor and its Representatives harmless from any and all Losses which may be brought against or suffered by the Vendor or Representatives or which they may sustain, pay or incur, as a result or in respect of any matter or thing arising out of, resulting from, attributable to or connected with any environmental matters or environmental liabilities pertaining to the real property included in the Assets, or any of them, whether such maters or liabilities occurred prior to or after the Time of Closing including, without limitation, any matters relating to:

(A) surface, underground, air, water or soil contamination of any nature whatsoever;

(B) the remediation, restoration or reclamation of any part of the Assets;

(C) the breach of, or compliance with Applicable Laws in effect at any time from and after the Time of Closing; and

(D) the removal of or failure to remove any foundations, structures or equipment from any part of the Assets.

The covenants and agreements to indemnify made by Purchaser in this Article 10 shall survive the Closing and shall not be subject to any limitation periods.

ARTICLE 11
MISCELLANEOUS

11.1 Representative Capacity

The Vendor is executing this Agreement in its representative capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP. and not in its personal or corporate capacity and neither the Vendor nor its Representatives shall have any personal or corporate liabilities hereunder or at common law, or by statute, or equity or otherwise as a result hereof.

11.2 Notices

Any notice or other communication required or permitted to be given hereunder shall be in writing and shall be delivered in person, transmitted by telecopy or similar means of recorded electronic communication or sent by registered mail, charges prepaid, addressed as follows:

if to the Vendor:

Ernst & Young Inc.
Calgary City Centre
2200 – 215 2nd Street SW
Calgary AB T2P 1M4

Attention: Peter Chisholm
Facsimile: (403) 206-5075

with a copy to:

Borden Ladner Gervais LLP
Centennial Place, East Tower
520 3rd Avenue SW
Suite 1900
Calgary AB T2P 0R3

Attention: Robyn Gurofsky
Facsimile: (403) 266-1395

if to the Purchaser:

Erikson National Energy Inc.
c/o Third Eye Capital Corporation
3930 - 161 Bay Street
Toronto ON M5J 2S1

Attention: Casey Howell
Facsimile: (416) 981-3393

with a copy to:

Stikeman Elliott LLP
4300 Bankers Hall West
888 - 3rd Street SW
Calgary AB T2P 5C5

Attention: Chrysten E. Perry
Facsimile: (403) 266-9034

Any such notice or other communication shall be deemed to have been given and received on the day on which it was delivered or transmitted (or, if such day is not a Business Day, on the next following Business Day) or, if mailed, on the third Business Day following the date of mailing; provided, however, that if at the time of mailing or within three Business Days thereafter there is or occurs a labour dispute or other event that might reasonably be expected to disrupt the delivery of documents by mail, any notice or other communication hereunder shall be delivered or transmitted by means or recorded electronic communication as aforesaid.

Either Party may at any time change its address for service from time to time by giving notice to the other Party in accordance with this Section 11.2.

11.3 Consultation

The Parties shall consult with each other before issuing any press release or making any other public announcement with respect to this Agreement or the Transaction and, except as required by any Applicable Law or regulatory requirement, neither of them shall issue any such press release or make any such public announcement without the prior written consent of the other Party, which consent shall not be unreasonably withheld or delayed.

11.4 Fees

Each of the Parties shall pay their respective legal and accounting costs and expenses incurred in connection with the preparation, execution and delivery of this Agreement and all documents and instruments executed pursuant hereto and any other costs and expenses whatsoever and howsoever incurred, including all costs and expenses incurred in connection with obtaining the Court Order.

11.5 Third Party Beneficiaries

Each Party intends that this Agreement shall not benefit or create any right or cause of action in or on behalf of any person other than the Parties and their successors and permitted assigns, and no Person, other than the Parties and their successors and permitted assigns shall be entitled to rely on the provisions hereof in any action, suit, proceeding, hearing or other forum.

11.6 Counterparts

This Agreement may be executed and delivered by the Parties in one or more counterparts, each of which when so executed and delivered will be an original, and those counterparts will together constitute one and the same instrument. Delivery of this Agreement by facsimile or e-mail, with confirmed receipt, constitutes valid and effective delivery.

[the signature page is next]

IN WITNESS WHEREOF, this Agreement has been executed by the Parties as of the date first above written.

ERNST & YOUNG INC., in its capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP., and not in its personal capacity

Per: _____

Peter Chisholm
Senior Vice-President

ERIKSON NATIONAL ENERGY INC.

Per: _____

Mark Horrox
Director

SCHEDULE A

LANDS

Firstly:

PLAN 9423245
BLOCK 16
LOT 19
EXCEPTING THEREOUT ALL MINES AND MINERALS

Secondly:

PLAN 8820451
BLOCK 15
LOT 4
EXCEPTING THEREOUT ALL MINES AND MINERALS

SCHEDULE B

PERMITTED ENCUMBRANCES

NIL.