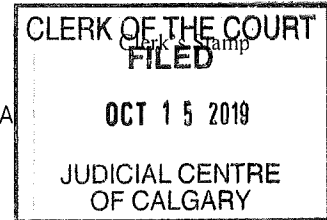


COURT FILE NUMBER 1801-09188
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANTS THIRD EYE CAPITAL CORPORATION



RESPONDENTS RANCH ENERGY CORPORATION, OPSMOBIL INC.,
1734163 ALBERTA INC., 1859821 ALBERTA INC.,
OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION
INC., OPSMOBIL ENERGY SERVICES INC., AIR
DALLAIRE LTD. AND K.L. CAPITAL CORP.

DOCUMENT SUPPLEMENT TO THE ELEVENTH REPORT OF THE
RECEIVER

October 11, 2019

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

RECEIVER

Ernst & Young Inc.
Calgary City Centre
2200, 215 2nd Street SW
Calgary, AB T2P 1M4
Attention: Peter Chisholm
Telephone: (403) 206-5061
Fax: (403) 206-5075
Email: peter.chisholm@ca.ey.com

RECEIVER'S COUNSEL

Borden Ladner Gervais LLP
Josef G.A. Kruger, Q.C. / Robyn Gurofsky
1900, 520 3rd Ave SW
Calgary, AB T2P 0R3
Phone: (403) 232-9563 / (403) 232-9774
Fax: (403) 266-1395
Email: jkruger@blg.com / rgurofsky@blg.com

TABLE OF CONTENTS OF THE SUPPLEMENT TO THE ELEVENTH REPORT

PURPOSE	3
TERMS OF REFERENCE	3
EXECUTED VERSION OF THE AMENDING AGREEMENT	3
EXECUTED VERSION OF THE RAINBOW LAKE PSA	3

APPENDIX

EXECUTED AMENDING AGREEMENT	APPENDIX A
EXECUTED RAINBOW LAKE PSA	APPENDIX B

PURPOSE

1. The purpose of this supplement to the eleventh report of the Receiver dated October 11, 2019 (the "**Supplement**") is to provide the Court with an executed copy of the amending agreement (the "**Amending Agreement**") dated October 11, 2019 amending the Ranch PSA and an executed copy of the Rainbow Lake PSA.

TERMS OF REFERENCE

2. All references to dollars are in Canadian currency unless otherwise noted.
3. Capitalized terms not defined in this Supplement are as defined in the Receivership Order and the prior reports of the Receiver filed in these proceedings.

EXECUTED VERSION OF THE AMENDING AGREEMENT

4. As described in the Eleventh Report, the Receiver has accepted an offer to sell certain of Ranch's oil & gas interests in British Columbia. The Supplement to the Tenth Report contained an executed version of the Ranch PSA as at Appendix 'A'.
5. On October 11, 2019, the Receiver and Erikson executed the Amending Agreement amending the Ranch PSA as detailed in paragraph 11 of the Eleventh Report. The Amending Agreement also extends the Outside Date to November 15, 2019 to provide additional time for the parties to close the Amended Ranch Transaction. An executed version of the Amending Agreement is attached hereto as Appendix 'A'.

EXECUTED VERSION OF THE RAINBOW LAKE PSA

6. As described in the Eleventh Report, the Receiver has accepted an offer to sell certain OMGI owned property in Rainbow Lake, Alberta. The Eleventh Report contained an unexecuted version of the Rainbow Lake PSA as at Appendix 'B'.
7. The Receiver and the purchaser, Erikson, executed the Rainbow Lake PSA on October 11, 2019. A version of the executed Rainbow Lake PSA is attached hereto as Appendix 'B'.

Dated at Calgary, this 11th day of October, 2019.

ERNST & YOUNG INC.
in its capacity as the
Receiver of the Corporations

A handwritten signature in black ink, appearing to read "Peter Chisholm", written in a cursive style.

Peter Chisholm, CPA, CA, CIRP, LIT
Senior Vice-President

APPENDIX 'A'

FIRST AMENDING AGREEMENT TO THE ASSET PURCHASE AGREEMENT

THIS AMENDING AGREEMENT is made effective as of the 11th day of October, 2019.

AMONG:

ERIKSON NATIONAL ENERGY INC., a corporation organized under the laws of British Columbia (the "**Purchaser**"), as successor by name change to Trinitaine Energy Inc.

- and -

ERNST & YOUNG INC., solely in its capacity as the receiver and manager of the assets, undertaking and property of **RANCH ENERGY CORPORATION**, and not in its personal capacity (the "**Vendor**")

WHEREAS:

- A. The Purchaser and the Vendor (collectively, the "**Parties**") entered into an asset purchase agreement dated July 22, 2019 (the "**Asset Purchase Agreement**"), whereby the Vendor agreed to sell the Assets to the Purchaser;
- B. TRINITAINE ENERGY INC. has changed its name to ERIKSON NATIONAL ENERGY INC.; and
- C. The Parties desire to amend the terms of the Asset Purchase Agreement as set forth herein.

NOW THEREFORE in consideration of the mutual covenants and agreements herein contained and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

1. DEFINITIONS

Capitalized terms used herein, including the recitals hereto, shall have the meanings ascribed thereto in the Asset Purchase Agreement, as amended hereby, unless otherwise defined herein.

2. AMENDMENTS TO ASSET PURCHASE AGREEMENT

- 2.1 "**TRINITAINE ENERGY INC**" is deleted in its entirety and replaced with "**ERIKSON NATIONAL ENERGY INC.**" wherever mentioned in the Asset Purchase Agreement;
- 2.2 In the definition "Outside Date", the words "October 31, 2019" shall be deleted and "November 15, 2019" shall be inserted.
- 2.3 Schedule A-1 of the Asset Purchase Agreement is deleted in its entirety and replaced with Schedule "A" attached hereto.
- 2.4 Schedule B-1 and Schedule B-2 of the Asset Purchase Agreement are amended by adding thereto the equipment list set out in Schedule "B" attached hereto.
- 2.5 Schedule "F" of the Asset Purchase Agreement is amended by adding thereto the form of Amending Order attached hereto as Schedule "C".

3. FURTHER ASSURANCES

- 3.1 The Vendor will execute, deliver, file and otherwise assist the Purchaser in filing, such further reports, undertakings, agreements, documents and writings, do all acts and things, and provide such further assurances as may be required to give effect to this Amending Agreement as required.

4. GENERAL

- 4.1 This Amending Agreement shall enure to the benefit of and be binding upon the respective parties hereto and their respective successors and/or assigns.
- 4.2 This Amending Agreement shall be governed by, and be construed in accordance with, the laws of the Province of Alberta and the laws of Canada applicable therein. Each of the parties hereto hereby irrevocably attorns to the jurisdiction of the Courts of the Province of Alberta in respect of all matters arising under or in relation to this Amending Agreement.
- 4.3 This Amending Agreement may be executed in counterparts and by facsimile, or other form of electronic communication, each of which shall conclusively be deemed to be an original and all such counterparts collectively shall be conclusively deemed to be one and the same.
- 4.4 Except as amended hereby, the Asset Purchase Agreement as amended by this Amending Agreement remains in full force and effect.

[Remainder of page intentionally left blank – signature page follows]

IN WITNESS WHEREOF, the Parties hereto have duly executed this Amending Agreement as of the date first written above.

ERNST & YOUNG INC., solely in its capacity as the receiver and manager of the assets, undertaking and property of **RANCH ENERGY CORPORATION**, and not in its personal capacity

Per: 

Name: **Cassie Riglin**

Title: **Vice-President**

ERIKSON NATIONAL ENERGY INC.

Per: _____

Name: **Mark Horrox**

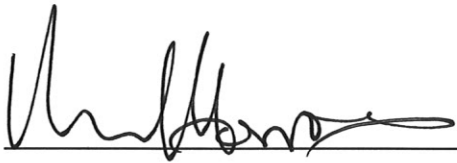
Title: **Director**

IN WITNESS WHEREOF, the Parties hereto have duly executed this Amending Agreement as of the date first written above.

ERNST & YOUNG INC., solely in its capacity as the receiver and manager of the assets, undertaking and property of **RANCH ENERGY CORPORATION**, and not in its personal capacity

Per: _____
Name: **Peter Chisholm**
Title: **Senior Vice-President**

ERIKSON NATIONAL ENERGY INC.

Per: 
Name: _____
Title: **Director**

Schedule A

Schedule "A-1" of the Asset Purchase Agreement.

Land Schedule

(See attached)

RANCH ENERGY CORPORATION

Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Generated by Peter Connelly on October 07, 2019 at 3:44:56 pm.

Selection

Admin Company:
Category:
Country:
Province:
Division:
Area(s):
Active / Inactive:
Status Types:
Lease Types:
Acreage Status:
Expiry Period:
Acreage Category:

Active

Print Options

Acres / Hectares:
Working Interest DOI:
Other DOI:
Related Contracts:
Royalty Information:
Well Information:
Remarks:
Acreage:

Hectares
Yes
Reference
Yes
Yes
Yes
No
Related Units:
Expand:
No
Yes

Sort Options

Division:
Category:
Province:
Area:

Yes
No
Yes
Yes



RANCH ENERGY CORPORATION

Mineral Property Report

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Generated by Peter Connelly on October 07, 2019 at 3:44:56 pm.

Sort Options

Location:

No



Report Date: Oct 07, 2019
Page Number: 1

REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held
M117242	PNG	CR	130.880	C111140	A No	POOLED			NTS 94-P-10 BLK L UNIT 8, 9
Sub: A	WI		130.880	RANCH		0.33000000			NG TO BASE (20002) JEAN_MARIE
ACTIVE	59416		0.432	CANADIAN NTRL R		94.49400000			
	CANADIAN NTRL R			CHINOOKE		5.17600000			----- Related Contracts -----
100.00000000	CDN NATURAL RES								C111140 A POOL Sep 12, 2005
									C129592 Q JV Sep 23, 2010
									PS00001 A P&S May 08, 2017
									----- Well U.W.I. Status/Type -----
									200/A-009-L/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	N	Y	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: PPOOL1 (C)
BC MINISTER FIN 100.00000000 CANADIAN NTRL R 100.00000000

M119633	PNG	CR	Eff: Nov 19, 2008	262.000	C129592	F Yes	WI	NTS 94-P-10 BLK G UNIT 36 37 46
Sub: A	WI		Exp: Nov 18, 2018	262.000	RANCH		100.00000000	47
ACTIVE	62519		Ext: 58(3)(a)	262.000				ALL PNG IN
	RANCH		Total Rental: 1965.00					MUSKWA-OTTER_PARK-KLUA-EVIE
100.00000000	RANCH							(15402 MUSKWA-OTTER
								PARK-KLUA-EVIE ZONE IDENTIFIED
								IN THE INTERVAL 6162'-6758' ON
								THE GAMMA RAY-NEUTRON LOG DATED
								JANUARY 28, 1968 OF THE WELL
								W.A. 2254 TEXACO NFA MIDWINTER
								A-32-G/94-P-15)

Royalty / Encumbrances

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

[illegible]

Division: FORT ST JOHN

Page Number: 3

REPORTED IN HECTARES

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M119634	A	BC MINISTER FIN	100.00000000	RANCH	100.00000000	
						200/C-054-G/094-P-10/0CSTD/JUNK
						200/B-053-G/094-P-10/00PRODUCING/GAS
						200/C-084-G/094-P-10/0CPRODUCING/GAS
						202/C-084-G/094-P-10/0CSTD/JUNK
						200/D-085-G/094-P-10/0CSTD/JUNK
						200/D-084-G/094-P-10/0CPRODUCING/GAS
						200/D-082-G/094-P-10/0CPRODUCING/GAS
						200/A-083-G/094-P-10/00PRODUCING/GAS
						200/B-082-G/094-P-10/00PRODUCING/GAS
						200/C-054-G/094-P-10/02STD/JUNK

[illegible]

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(C)		

Report Date: Oct 07, 2019
Page Number: 4

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M119634	B	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M119635	PNG	CR	Eff: Nov 19, 2008	523.000	C129592 F Yes	WI	NTS 94-P-10 BLK J UNITS 12, 13,	
Sub: A	WI		Exp: Nov 18, 2018	523.000	RANCH	100.000000000	22, 23, 32, 33, 42, 43	
ACTIVE	62521		Ext: 58(3)(a)	523.000			ALL PNG IN	
100.000000000	RANCH				Total Rental: 3922.50		MUSKWA-OTTER_PARK-KLUA-EVIE	
	RANCH						(15402 MUSKWA-OTTER	
							PARK-KLUA-EVIE ZONE IDENTIFIED	
							IN THE INTERVAL 6162'-6758' ON	
							THE GAMMA RAY-NEUTRON LOG DATED	
							JANUARY 28, 1968 OF THE WELL	
							W.A. 2254 TEXACO NFA MIDWINTER	
							A-32-G(94-P-15)	

Royalty / Encumbrances

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE		ALL	Y	N	100.000000000 % of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:			Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:	Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: LESSOR (M)			Paid by: WI	(C)	
BC MINISTER FIN	100.000000000		RANCH		100.000000000

----- Related Contracts -----

C129592 F JV Sep 23, 2010
PS00001 A P&S May 08, 2017

M119636	PNG	CR	Eff: Nov 19, 2008	1,568.000	C129592 F Yes	WI	NTS 94-P-10 BLK I UNITS 38-40	
Sub: A	WI		Exp: Nov 18, 2018	1,568.000	RANCH	100.000000000	48-50 58-60 68-70	
ACTIVE	62522		Ext: 58(3)(a)	1,568.000			NTS 94-P-10 BLK J UNITS 31 41	
100.000000000	RANCH				Total Rental: 11760.00		51-55 61-65	
	RANCH						ALL PNG IN	
							MUSKWA-OTTER_PARK-KLUA-EVIE	

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

M119636

Sub: A		Status	Hectares	Net	Hectares	Net			
									(15402 MUSKWA-OTTER PARK-KLUA-EVIE ZONE IDENTIFIED IN THE INTERVAL 6162'-6758' ON THE GAMMA RAY-NEUTRON LOG DATED JANUARY 28, 1968 OF THE WELL W.A. 2254 TEXACO NFA MIDWINTER A-32-G/94-P-15)
Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD					

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

----- Related Contracts -----

C129592 F JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M121122 PNG CR Eff: Mar 22, 2012 2,357.000 C129592 E Yes WI
Sub: A WI Exp: Mar 21, 2022 2,357.000 RANCH 100.00000000
ACTIVE 64300 2,357.000
RANCH
100.00000000 RANCH
Total Rental: 17677.50

Status Hectares Net Hectares Net
ALL PNG BELOW BASE (2002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD

----- Related Contracts -----
C129592 E JV Sep 23, 2010

Report Date: Oct 07, 2019
Page Number: 6

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*

Lease Description / Rights Held

(cont'd)

M121122 A
Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty: A
S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales: Status/Type -----
200/B-089-H/094-P-10/00LIC/UNK
202/B-089-H/094-P-10/00LIC/UNK

PS00001 A P&S May 08, 2017

Paid to: LESSOR (M) BC MINISTER FIN 100.000000000
Paid by: WI (C) RANCH 100.000000000

M121123 PNG CR Eff: Mar 22, 2012 1,831.000 C129592 E Yes WI
Sub: A WI Exp: Mar 21, 2022 1,831.000 RANCH 100.000000000
ACTIVE 64302 1,831.000
RANCH
100.000000000 RANCH
Total Rental: 13732.50
Status Hectares Net Hectares Net
NTS 94-P-10 BLK G UNITS 71, 81, 91
NTS 94-P-10 BLK H UNITS 80, 90, 96-100
NTS 94-P-10 BLK I UNITS 6-10, 16-20, 26-30
NTS 94-P-10 BLK J UNITS 1, 11, 21
(RESTRICTIONS, REFER TO REMARKS)

Royalty / Encumbrances

Royalty Type CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.000000000
% of PROD

Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:

Paid to: LESSOR (M) BC MINISTER FIN 100.000000000
Paid by: WI (C) RANCH 100.000000000

Related Contracts

C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-081-G/094-P-10/00PRODUCING/GAS
202/D-071-G/094-P-10/00PRODUCING/GAS
200/A-090-H/094-P-10/00LIC/UNK

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

Status	Hectares	Net	Hectares	Net
1	100	100	100	100
2	200	200	200	200
3	300	300	300	300
4	400	400	400	400
5	500	500	500	500
6	600	600	600	600
7	700	700	700	700
8	800	800	800	800
9	900	900	900	900
10	1000	1000	1000	1000

-- Related Contracts

(C) 100.000000000

NTS 94-P-10 BLK I UNITS 36, 37,
46, 47, 56, 57, 66, 67
(RESTRICTIONS, SEE REMARKS)
ALL PNG BELOW BASE (20002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER PARK-KUA-EV

Report Date: Oct 07, 2019

Page Number: 8

REPORTED IN HECTARES

RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*		Lease Description / Rights Held

(cont'd)

M121125

Sub: B	Status	Hectares	Net	Hectares	Net

Royalty Type	CROWN SLIDING SCALE	Product Type	ALL	Sliding Scale	Convertible	% of Prod/Sales
Royalty Percent:				Y	N	100.00000000 % of PROD
Deduction:	STANDARD					
Gas: Royalty:				Min Pay:		Prod/Sales:
S/S OIL: Min:				Div:		Prod/Sales:
Other Percent:				Max:		Prod/Sales:
				Min:		
Paid to:	LESSOR (M)			Paid by:	WI (C)	
BC MINISTER FIN			100.00000000	RANCH		100.00000000

M121126	PNG	CR	Eff: Mar 22, 2012	1,566.000	C129592	E	Yes	WI	NTS 94-P-10 BLK I UNITS 72-75, 82-85 ALL PNG TO BASE (15401) MUSKWA-OTTER_PARK-KLUA-EVIE EXCL NG IN (20002) JEAN MARIE
Sub: A	WI		Exp: Mar 21, 2022	522.000	RANCH			100.00000000	
ACTIVE	64303			522.000					
				Total Rental:		3915.00			

Status	Hectares	Net	Hectares	Net
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
	Royalty / Encumbrances			
	----- Related Contracts -----			
	C129592 E	JV	Sep 23, 2010	
	PS00001 A	P&S	May 08, 2017	

Report Date: Oct 07, 2019
Page Number: 9

REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M121126 A
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent: Min Pay:
Div:
Min: Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M121126 PNG CR Eff: Mar 22, 2012 1,566.000 C129592 E Yes WI
Sub: B WI Exp: Mar 21, 2022 1,044.000 RANCH 100.00000000
ACTIVE 64303 1,044.000
RANCH Total Rental: 7830.00
100.00000000 RANCH
Status Hectares Net Hectares Net
NTS 94-P-10 BLK I UNITS 76-79,
86-89, 92-95
NTS 94-P-15 BLK A UNITS 2-5
(RESTRICTIONS, SEE REMARKS)
ALL PNG BELOW BASE (20002)
JEAN_MARIE TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD	
Roy Percent:						
Deduction: STANDARD						
Gas: Royalty:		Min Pay:			Prod/Sales:	
S/S OIL: Min:	Max:	Div:			Prod/Sales:	
Other Percent:		Min:			Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)				
BC MINISTER FIN	100.00000000	RANCH			100.00000000	

----- Related Contracts -----
C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M121282	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction: STANDARD					
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:
A	S/S OIL: Min:			Div:		Prod/Sales:
	Other Percent:			Min:		Prod/Sales:
	Paid to: LESSOR (M)			Paid by: WI (C)		
	BC MINISTER FIN		100.00000000	RANCH		100.00000000

M121282	PNG	CR	Eff: May 10, 2010	1,048.000	C129592	E	Yes	WI
Sub: B	WI		Exp: May 09, 2020	262.000	RANCH			100.00000000
ACTIVE	63309			262.000				
RANCH			Total Rental: 1965.00					
100.00000000	RANCH							

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				
NTS 94-P-10 BLK G UNIT 54, 55, 64, 65 PNG FROM BASE MUSKWA-OTTER_PARK-KLUA-EVIE (15401) (TO BASE SULPHUR_PT-KEGR-PINE_PT (14002)				

----- Related Contracts -----
C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:			Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: LESSOR (M)			Paid by: WI (C)		

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

M121282	B	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M121507	PNG	CR	Eff: Mar 22, 2012	524.000	C129592 T Yes	WI		NTS 94-P-10 BLK H UNITS 14-17, 24-27
Sub: A	WI		Exp: Mar 21, 2022	524.000	RANCH	100.000000000		(RESTRICTIONS ASSOCIATED WITH THIS PARCEL- SEE REMARKS)
ACTIVE	64304			524.000				ALL PNG BELOW BASE JEAN_MARIE (20002) TO BASE (15401)
100.000000000	RANCH				Total Rental: 3930.00			MUSKWA-OTTER_PARK-KLUA-EVIE
	RANCH							

Status	Hectares	Net	Hectares	Net
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----- Related Contracts -----
C129592 T JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.000000000	RANCH		100.000000000

M122322	PNG	CR	Eff: Jul 14, 2010	261.000	C129592 I Yes	WI		NTS 94-P-11 BLK J UNIT 78-80, 88-90
Sub: A	WI		Exp: Jul 13, 2011	261.000	RANCH	100.000000000		NTS 94-P-11 BLK K UNIT 71, 81
ACTIVE	63695		Ext: 58(3)(a)	261.000				ALL PNG TO BASE JEAN_MARIE (20002)
100.000000000	RANCH				Total Rental: 1957.50			
	RANCH							

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

M122322

Sub: A

Status Hectares Net Hectares Net

----- Related Contracts -----
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000
Paid by: WI (C)
RANCH 100.00000000

----- Well U.W.I. Status/Type -----
200/B-089-J/094-P-11/00 STD/UNK

M122344 PNG CR
Sub: A WI
ACTIVE 63450
RANCH
100.00000000 RANCH

Eff: Jul 14, 2010
Exp: Jul 13, 2010
Ext: 58(3)(a)
Total Rental: 1965.00
NTS 94-P-11 BLK F UNITS 76, 77,
86, 87
ALL PNG TO BASE JEAN_MARIE

Status Hectares Net Hectares Net

----- Related Contracts -----
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of

----- Well U.W.I. Status/Type -----
200/A-076-F/094-P-11/02 STD/UNK

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M122344 A
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) BC MINISTER FIN 100.000000000
Paid by: WI (C) RANCH 100.000000000

M123054 PNG CR Eff: Jun 24, 2010 260.000 C129592 U Yes WI
Sub: A WI Exp: Jun 23, 2020 260.000 RANCH 100.000000000
ACTIVE 62982 260.000
RANCH Total Rental: 1950.00
100.000000000 RANCH

Status Hectares Net Hectares Net

----- Related Contracts -----
C129592 U JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.000000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) BC MINISTER FIN 100.000000000
Paid by: WI (C) RANCH 100.000000000

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M124466 PNG CR Eff: Aug 16, 2012 4,464.000 C129592 C Yes WI NTS 94-P-9 BLK D UNIT 38, 39,
Sub: A WI Exp: Aug 15, 2022 263.000 RANCH 100.000000000 48, 49
ACTIVE 64527 263.000
RANCH Total Rental: 1972.50
100.00000000 RANCH SULPHUR_PT-KEGR-PINE_PT

----- Related Contracts -----
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL N 100.000000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M124466 PNG CR Eff: Aug 16, 2012 4,464.000 C129592 C Yes WI NTS 94-P-9 BLK D UNIT 58, 59,
Sub: B WI Exp: Aug 15, 2022 1,575.000 RANCH 100.000000000 68, 69, 78-80, 88-90
ACTIVE 64527 1,575.000
RANCH Total Rental: 11812.50
100.00000000 RANCH NTS 94-P-10 BLK A UNIT 34, 35,
44, 45, 52, 53, 56, 57, 62, 63,
66, 67, 71, 81
PNG FROM BASE (20002)
JEAN_MARIE TO BASE (14002)
SULPHUR_PT-KEGR-PINE_PT

----- Related Contracts -----
C129592 C JV Sep 23, 2010

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M124466	C	BC MINISTER FIN	100.00000000	RANCH		100.00000000	200/C-033-A/094-P-10/00LIC/UNK	
M124471	PNG	CR	Eff: Aug 16, 2012	2,603.000	C129592 L Yes	WI	NTS 94-P-16 BLK C UNIT 80, 90	
Sub: A	WI		Exp: Aug 15, 2022	260.000	RANCH	100.00000000	NTS 94-P-16 BLK D UNIT 71, 81	
ACTIVE	64521			260.000				
100.00000000	RANCH		Total Rental:	1950.00				
	RANCH							

Status	Hectares	Net	Hectares	Net
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ALL PNG TO BASE (15401)
MUSKWA-OTTER_PARK-KLUA-EVIE

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD	
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:			Prod/Sales:	
S/S OIL: Min:		Div:			Prod/Sales:	
Other Percent:		Min:			Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)				
BC MINISTER FIN	100.00000000	RANCH		100.00000000		

----- Related Contracts -----
C129592 L JV Sep 23, 2010
PS00001 A P&S May 08, 2017

M124471	PNG	CR	Eff: Aug 16, 2012	2,603.000	C129592 L Yes	WI	NTS 94-P-16 BLK C UNIT 100	
Sub: B	WI		Exp: Aug 15, 2022	2,343.000	RANCH	100.00000000	NTS 94-P-16 BLK D UNIT 72-75,	
ACTIVE	64521			2,343.000			82-85, 91-95	
	RANCH		Total Rental:	17572.50			NTS 94-P-16 BLK E UNIT 1-5,	
100.00000000	RANCH						11-17, 21-27	
							NTS 94-P-16 BLK F UNIT 10, 20,	

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M124471

Sub: B

Status	Hectares	Net	Hectares	Net	30 ALL PNG FROM BASE (20002) JEAN_MARIE TO BASE (15401) MUSKWA-OTTER_PARK-KLUA-EVIE
Royalty / Encumbrances					
Royalty Type CROWN SLIDING SCALE	Product Type ALL	Sliding Scale Y	Convertible N	% of Prod/Sales % of PROD	----- Related Contracts ----- C129592 L JV Sep 23, 2010 PS00001 A P&S May 08, 2017
Roy Percent:	STANDARD				
Deduction:		Min Pay:		Prod/Sales:	----- Well U.W.I. Status/Type ----- 200/B-026-E/094-P-16/00STD/UNK
Gas: Royalty:		Div:		Prod/Sales:	
S/S OIL: Min:		Min:		Prod/Sales:	
Other Percent:					
Paid to: LESSOR (M)			WI (C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M124472	PNG	CR	Eff: Aug 16, 2012	3,380.000	C129592	L	Yes	WI	NTS 94-P-15 BLK H UNITS 11, 21, 31, 41, 51, 61
Sub: A	WI		Exp: Aug 15, 2022	1,560.000	RANCH			100.000000000	
ACTIVE	64522			1,560.000					NTS 94-P-16 BLK E UNITS 20, 30, 31-33, 40, 41-43, 50, 52, 53, 60, 62, 63, 70
100.000000000	RANCH						Total Rental:	11700.00	NTS 94-P-16 BLK F UNITS 40, 50
	RANCH								
		Status	Hectares		Net		Hectares		Net
Royalty / Encumbrances									
ALL PNG BELOW BASE (20002)									
JEAN_MARIE TO BASE (15401)									
MUSKWA-OTTER_PARK-KLUA-EVIE									
----- Related Contracts -----									
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		C129592 L JV Sep 23, 2010		
CROWN SLIDING SCALE		ALL	Y	N	100.000000000	% of PROD			

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name	Gross	Net	Doi Partner(s)	*	* *
Mineral Int	Operator / Payor					Lease Description / Rights Held
(cont'd)						
M124472	A	Roy Percent: Deduction: Gas: Royalty: S/S OIL: Min: Other Percent:	STANDARD	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:	PS00001 A P&S May 08, 2017
		Paid to: LESSOR (M) BC MINISTER FIN	100.000000000	Paid by: WI RANCH	(C) 100.000000000	
M124472	PNG	CR	Eff: Aug 16, 2012 Exp: Aug 15, 2022	C129592 L Yes	WI	NTS 94-P-16 BLKE UNIT 18, 19, 28, 29, 34-39, 44-49, 54-59, 64-69
Sub: B	WI		1,820.000	RANCH	100.000000000	ALL PNG BELOW BASE (20002) JEAN_MARIE TO BASE (14003)
ACTIVE	64522		1,820.000	Total Rental: 13650.00		SULPHUR_PT-KEGR-PINE_PT
100.000000000	RANCH					
Status	Hectares	Net	Hectares	Net	Hectares	Net
----- Related Contracts -----						
			C-129592 L JV Sep 23, 2010			
			PS00001 A P&S May 08, 2017			
			----- Well U.W.I. Status/Type ----- 200/C-036-E/094-P-16/00STD/UNK			

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RANCH ENERGY CORPORATION Mineral Property Report

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Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M124475	PNG	CR	Eff: Aug 16, 2012	1,569,000	C129592	E	Yes	WI	NTS 94-P-10 BLK I UNITS 14, 15, 24, 25
Sub: A	WI		Exp: Aug 15, 2022	262,000	RANCH			100.000000000	ALL PNG TO BASE
ACTIVE	64513			262,000					SULPHUR_PT-KEGR-PINE_PT
	RANCH								EXCL NG IN JEAN_MARIE
100.000000000	RANCH						Total Rental: 1965.00		
Status			Hectares	Net	Hectares	Net	Related Contracts		
							C129592 E	JV	Sep 23, 2010
							PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
BC MINISTER FIN	100.000000000	RANCH		100.000000000

M124475	PNG	CR	Eff: Aug 16, 2012	1,569,000	C129592	E	Yes	WI	NTS 94-P-09 BLK E UNITS 100
Sub: B	WI		Exp: Aug 15, 2022	1,307,000	RANCH			100.000000000	NTS 94-P-09 BLK L UNITS 10, 20, 30
ACTIVE	64513			1,307,000					NTS 94-P-10 BLK H UNITS 91-95
	RANCH						Total Rental: 9802.50		NTS 94-P-10 BLK I UNITS 1-5, 11-13, 21-23
100.000000000	RANCH								ALL PNG BELOW BASE (20002)
Status			Hectares	Net	Hectares	Net	Related Contracts		
							JEAN_MARIE TO BASE (14002)		
							SULPHUR_PT-KEGR-PINE_PT		

Royalty / Encumbrances

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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M124475	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	C:129592 E	JV	Sep 23, 2010
	CROWN SLIDING SCALE		ALL	Y	N	100.000000000	% of PROD	PS00001 A	May 08, 2017
	Roy Percent:								
	Deduction:		STANDARD						
	Gas: Royalty:			Min Pay:			Prod/Sales:		
	S/S OIL: Min:		Max:	Div:			Prod/Sales:		
	Other Percent:			Min:			Prod/Sales:		
	Paid to:		LESSOR (M)	Paid by:	WI	(C)			
	BC MINISTER FIN		100.000000000	RANCH		100.000000000			

M124482	PNG	CR	Eff: Aug 16, 2012	2,869.000	C129592	D	Yes	WI	NTS 94-P-9 BLK K UNIT 100		
Sub: A	WI	Exp: Aug 15, 2022	2,608.000	RANCH	100.00000000				NTS 94-P-9 BLK L UNIT 91-93		
ACTIVE	64414		2,608.000						NTS 94-P-16 BLK C UNIT 10, 20,		
	RANCH								30, 40, 50, 60, 70		
100.00000000	RANCH								NTS 94-P-16 BLK D UNIT 1-3,		
									11-15, 21-25, 31-35, 41-45,		
									51-53, 61-63		
									ALL PNG TO BASE		
									MUSKWA-OTTER_PARK-KLUA-EVIE		

Royalty / Encumbrances

Royalty Type		CROWN SLIDING SCALE	ALL	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts			
CROWN SLIDING SCALE								C129592 D	JV	Sep 23, 2010	
Roy Percent:											
Deduction:											
STANDARD											
Gas: Royalty:		Max:	Min Pay:	Y	N	100.00000000	% of PROD	PS00001 A	P&S	May 08, 2017	
S/S OIL: Min:											
Other Percent:											
Min:											
Prod/Sales:											
Paid to:		LESSOR (M)	RANCH	Paid by:	WI	(C)					
LESSOR (M)											
RANCH											

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M124482	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M124482	PNG	CR	Eff: Aug 16, 2012	2,869.000	C129592 D Yes	WI	NTS 94-P-9 BLK L UNIT 94, 95	
Sub: B	WI		Exp: Aug 15, 2022	261.000	RANCH	100.000000000	NTS 94-P-16 BLK D UNIT 4, 5	
ACTIVE	64414			261.000			ALL PNG FROM BASE JEAN_MARIE TO	
100.000000000	RANCH						BASE MUSKWA-OTTER_PARK-KLUA-EVIE	
	RANCH				Total Rental: 1957.50			

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C129592 D	JV Sep 23, 2010
					PS00001 A	P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.000000000	RANCH		100.000000000

M124483	PNG	CR	Eff: Aug 16, 2012	1,828.000	C129592 D Yes	WI	NTS 94-P-9 BLK L UNIT 54-57,	
Sub: A	WI		Exp: Aug 15, 2022	1,045.000	RANCH	100.000000000	64-67, 74-77, 84-87	
ACTIVE	64413			1,045.000			ALL PNG TO BASE	
100.000000000	RANCH				Total Rental: 7837.50		SULPHUR_PT-KEGR-PINE_PT	
	RANCH							

----- Related Contracts -----

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M124483

Sub: A Status Hectares Net Hectares Net C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----

200/D-077-L/094-P-09/00STD/UNK
200/B-056-L/094-P-09/00STD/UNK

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD	
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:				Prod/Sales:	
S/S OIL: Min:	Max:	Div:				Prod/Sales:	
Other Percent:		Min:				Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)					
BC MINISTER FIN	100.00000000	RANCH		100.00000000			

M124483 PNG CR Eff: Aug 16, 2012 1,828.000 C129592 D Yes WI
Sub: B WI Exp: Aug 15, 2022 522.000 RANCH 100.00000000
ACTIVE 64413 522.000
RANCH Total Rental: 3915.00
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net			
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD	

----- Related Contracts -----
C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M124483	B						
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:	Prod/Sales:		
		S/S OIL: Min:	Max:	Div:	Prod/Sales:		
		Other Percent:		Min:	Prod/Sales:		
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M124483	PNG	CR					NTS 94-P-9 BLK L UNIT 96, 97
Sub: C	WI	Eff: Aug 16, 2012	1,828.000	C129592	D Yes	WI	NTS 94-P-16 BLK D UNIT 6, 7
ACTIVE	64413	Exp: Aug 15, 2022	261.000	RANCH		100.00000000	ALL PNG FROM BASE JEAN_MARIE TO
100.00000000	RANCH		261.000		Total Rental: 1957.50		BASE SULPHUR_PT-KEGR-PINE_PT
Status		Hectares	Net	Hectares	Net	----- Related Contracts -----	
						C129592 D JV	Sep 23, 2010
						PS00001 A P&S	May 08, 2017
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD			
Roy Percent:		STANDARD					
Deduction:							
Gas: Royalty:		Min Pay:	Prod/Sales:				
S/S OIL: Min:		Max:	Div:	Prod/Sales:			
Other Percent:		Min:	Prod/Sales:				
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH		100.00000000	

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M124484	PNG	CR	Eff: Aug 16, 2012	2,351.000	C129592	D	Yes	WI	NTS 94-P-9 BLK K UNIT 60, 70, 80, 90
Sub: A	WI		Exp: Aug 15, 2022	1,045.000	RANCH			100.000000000	
ACTIVE	64412			1,045.000					NTS 94-P-9 BLK L UNIT 51-53, 61-63, 71-73, 81-83
	RANCH								
100.000000000	RANCH								
			Total Rental:	7837.50					
									PNG TO BASE
									MUSKWA-OTTER_PARK-KLUA-EVIE

Status

Hectares

Net

Hectares

Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.000000000	% of	PROD
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:				Prod/Sales:
S/S OIL: Min:		Div:				Prod/Sales:
Other Percent:		Min:				Prod/Sales:

Related Contracts

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN	100.000000000	RANCH	100.000000000

M124484	PNG	CR	Eff: Aug 16, 2012	2,351.000	C129592	D	Yes	WI	NTS 94-P-9 BLK L UNIT 98-100
Sub: B	WI		Exp: Aug 15, 2022	522.000	RANCH			100.000000000	NTS 94-P-10 BLK I UNIT 91
ACTIVE	64412			522.000					NTS 94-P-15 BLK A UNIT 1
	RANCH								NTS 94-P-16 BLK D UNIT 8-10
100.000000000	RANCH								PNG FROM BASE JEAN_MARIE TO
			Total Rental:	3915.00					BASE MUSKWA-OTTER_PARK-KLUA-EVIE

Status

Hectares

Net

Hectares

Net

Royalty / Encumbrances

Related Contracts

C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

BC MINISTER FIN

Paid by: WI

RANCH

(C)

100.000000000

M124484 PNG CR Eff: Aug 16, 2012 2,351.000 C129592 D Yes WI
Sub: C WI Exp: Aug 15, 2022 523.000 RANCH 100.000000000
ACTIVE 64412 523.000
RANCH Total Rental: 3922.50
100.000000000 RANCH

PNG TO BASE
MUSKWA-OTTER_PARK-KLUA-EVIE
EXCL NG IN
SULPHUR_PT-KEGR-PINE_PT

Status

Hectares

Net

Hectares

Net

Royalty / Encumbrances

Related Contracts

C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

Paid by: WI

(C)

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

Status	Hectares	Net
SULPHUR PT-KEGR-PINE PT	Hectares	Net

Related Contracts		
C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Max:	Min Pay:	Prod/Sales:
	Div:	Prod/Sales:
	Min:	Prod/Sales:

00000000	Paid by:	WI	(C)
	RANCH		100.0000000000

NTS 94-P-15 BLK D UNITS 14-15,
24-25
ALL PNG TO BASE SHUNDA

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

Total Rental: 7822.50

Related Contracts		
C103764 B	FO	Aug 13, 1979
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty Type		Product Type		Sliding Scale		Convertible		% of Prod/Sales	
CROWN SLIDING SCALE		ALL		Y		N		100.00000000 % of PROD	
Roy Percent:		STANDARD		Min Pay:				Prod/Sales:	
Deduction:				Div:				Prod/Sales:	
Gas: Royalty:				Min:				Prod/Sales:	
S/S OIL: Min:									
Other Percent:									
Paid to:		LESSOR (M)		Paid by:		WI (C)			
BC MINISTER FIN		100.000000000		RANCH				25.000000000	
				CANPAR HOLDINGS				5.250450000	
				TALLAHASSEE RES				0.956250000	
				CANADIAN NTRL R				68.793300000	

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M51592	PNG	CR	Eff: May 18, 1981	521.000	C103764	C	No	WI	NTS 94-P-15 BLK D UNITS 52-53,
Sub: C	WI		Exp: May 17, 1991	521.000	RANCH			25.000000000	56-57, 62-63, 66-67
ACTIVE	12301		Ext: 58(3)(a)	130.250	CANPAR HOLDINGS			5.25045000	ALL PNG TO BASE BANFF
	CDN NATURAL RES				TALLAHASSEE RES			0.95625000	
100.00000000	CANADIAN NTRL R				CANADIAN NTRL R			68.79330000	
Total Rental: 3907.50									
----- Related Contracts -----									
					C103764 C	FO		Aug 13, 1979	
					C129592 N	JV		Sep 23, 2010	
					PS00001 A	P&S		May 08, 2017	

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.00000000	25.00000000
	CANPAR HOLDINGS
	5.25045000
	TALLAHASSEE RES
	0.95625000
	CANADIAN NTRL R
	68.79330000

M51592	PNG	CR	Eff: May 18, 1981	261.000	C103764	A	No	WI	NTS 94-P-15 BLK D UNITS
Sub: D	WI		Exp: May 17, 1991	261.000	RANCH			25.000000000	54-55, 64-65
ACTIVE	12301		Ext: 58(3)(a)	65.250	FREEHOLD			2.89845000	ALL PNG TO BASE BANFF
	CDN NATURAL RES				TERRA ENERGY			0.95625000	

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*
Lease Description / Rights Held						

(cont'd)

M51592

Sub: D

100.00000000 CANADIAN NTRL R

CANADIAN NTRL R

71.14530000

Total Rental: 1957.50

----- Related Contracts -----

C103764 A FO Aug 13, 1979

C129592 N JV Sep 23, 2010

PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH	25.00000000	
		FREEHOLD	2.89845000	
		TERRA ENERGY	0.95625000	
		CANADIAN NTRL R	71.14530000	

M51592	PNG	CR	Eff: May 18, 1981	261.000	WI
Sub: E	NWI		Exp: May 17, 1991	261.000	CANADIAN NTRL R
ACTIVE	12301		Ext: 58(3)(a)	0.000	
	CDN NATURAL RES		Total Rental: 1957.50		
100.00000000	CANADIAN NTRL R				
----- Related Contracts -----					
NTS 94-P-15 BLK D UNITS					
34,35,44,45,54,55,64,65					
ALL PNG FROM TOP SURFACE TO					
BASE JEAN_MARIE					

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M51592

Sub: E Status Hectares Net Hectares Net PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Roy Percent:
Deduction: UNKNOWN
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:
Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000
Paid by: WI (M)
CANADIAN NTRL R 100.00000000

M51607 NG CR Eff: Nov 17, 1982 260.660 C129592 F Yes WI
Sub: D WI Exp: Nov 16, 1992 260.660 RANCH 100.00000000
ACTIVE 13102 Ext: 58(3)(a) 260.660
CDN NATURAL RES
100.00000000 CDN NATURAL RES
Total Rental: 1954.95
NG IN JEAN_MARIE
NTS 94-P-09 BLK L UNIT 80, 90
NTS 94-P-10 BLK I UNIT 71, 81

Status Hectares Net Hectares Net
Royalty / Encumbrances

C109497 A FI Jan 30, 1990
C129592 F JV Sep 23, 2010
PS00001 A P&S May 08, 2017

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
C109497 A GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD

RANCH ENERGY CORPORATION

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Area : WILDBOY FIELD

Lease Description / Rights Held

Roy Percent:

M51607	D	Gas: Royalty:	12.00000000	Min Pay:		Prod/Sales:
		S/S OIL: Min:	5.00000000	Max:	12.00000000	Prod/Sales:
		Other Percent:		Min:		Prod/Sales:

Paid by: GORBY (C) 10 RANCH

Review Date: 2013/03/14 Reviewed By: RB

 (Y/N)

Y royalty owner has option to take in kind

OIL DEDUCTIONS BASED ON PRODUCTION

CS LAND Version: 11.1.6

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	Lease Description / Rights Held

(cont'd)

M51607	D	N	dirty oil hauling
		Y	clean oil hauling
		N	separating & treating
		N	not to exceed 00% of LOR
		Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: W/	(C)	
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M51607	NG	CR	Eff: Nov 17, 1982	522.780	C110666	E	Yes	POOLED	NTS 94-P-10 BLK I UNITS 14, 15,
Sub: E	WI		Exp: Nov 16, 1992	522.780	RANCH			33.97245200	24, 25
ACTIVE	13102		Ext: 58(3)(a)	177.601	CNR STREET			66.02754800	NTS 94-P-10 BLK I UNITS 54,
	CNR STREET								55, 64, 65
100.00000000	CDN NATURAL RES						Total Rental:	3920.85	NG IN JEAN MARIE

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File Number	Lse Type	Lessor Type	DOI Code
File Status	Int Type / Lse No/Name	Exposure Gross	Oper.Cont. ROFR
Mineral Int	Operator / Payor	Net	DoI Partner(s)
			*
			* Lease Description / Rights Held

(cont'd)

[illegible]

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M51607 E Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling

Y clean oil hauling

N separating & treating

N not to exceed 00% of LOR

Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: POOLED (C)		
BC MINISTER FIN	100.00000000	RANCH		33.97245200

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M51607	E	CNR STREET				66.02754800	
M51680	PNG	CR	Eff: Nov 17, 1981	261.000	C100063 A Yes	WI	NTS 94-P-09 BLK L UNITS 40,50,
Sub: A	WI		Exp: Nov 16, 1991	261.000	RANCH	50.00000000	NTS 94-P-10 BLK I UNITS 31,41
ACTIVE	12677		Ext: 58(3)(a)	130.500	CNR STREET	37.50000000	ALL PNG TO BASE JEAN_MARIE
	CDN NATURAL RES				TALLAHASSEE RES	12.50000000	
100.00000000	CDN NATURAL RES						
				Total Rental:	1957.50		
	Status	Hectares	Net	Hectares	Net		
							Related Contracts
				C100063 A	JOA	Nov 17, 1976	
				C129592 M	JV	Sep 23, 2010	
				PS00001 A	P&S	May 08, 2017	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		50.00000000
		CNR STREET		37.50000000
		TALLAHASSEE RES		12.50000000

M51680	PNG	CR	Eff: Nov 17, 1981	261.000	C100063 D Yes	WI	NTS 94-P-09 BLK L UNITS 40,50,		
Sub: B	WI		Exp: Nov 16, 1991	261.000	RANCH	38.75000000	NTS 94-P-10 BLK I UNITS 31,41		

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M51680

Sub: B

ACTIVE

Ext: 58(3)(a)

101.138 CNR STREET

37.50000000

ALL PNG FROM BASE JEAN_MARIE

CDN NATURAL RES

TALLAHASSEE RES

12.50000000

TO BASE PINE_POINT

100.00000000 CDN NATURAL RES Count Acreage = No

CREW ENERGY

11.25000000

(SULPHUR PT- KEG RIVER-PINE PT)

Total Rental: 0.00

----- Related Contracts -----
C100063 D JOA Nov 17, 1976
C129592 M JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.000000000	38.750000000
	CNR STREET
	37.500000000
	TALLAHASSEE RES
	12.500000000
	CREW ENERGY
	11.250000000

M51763	PNG	CR	Eff: Nov 30, 1994	261.000	C129592	J	Yes	WI	NTS 94-P-11 BLK J UNITS 92,93;
Sub: A	WI		Exp: Nov 29, 2004	261.000	RANCH			100.000000000	NTS 94-P-14 BLK B UNITS 02,03
ACTIVE	44950		Ext: 58(3)(a)	261.000					ALL PNG TO BASE JEAN_MARIE

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*

Lease Description / Rights Held

(cont'd)

M51763

Sub: A RANCH
100.00000000 RANCH

Total Rental: 1957.50

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- Related Contracts -----
C129592 J JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-092-J/094-P-11/02 PRODUCING/GAS
200/D-092-J/094-P-11/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN

100.00000000

Paid by: WI
RANCH

(C)
100.00000000

M51764

Sub: A PNG
ACTIVE WI 44951
RANCH RANCH

Eff: Nov 30, 1994 C129592 I Yes WI
Exp: Nov 29, 2004 RANCH 100.00000000
Ext: 58(3)(a) 261.000

Total Rental: 1957.50

NTS 94-P-11 BLK I UNITS 100;
NTS 94-P-11 BLK J UNITS 091;
NTS 94-P-14 BLK A UNITS 010;
NTS 94-P-14 BLK B UNITS 001
ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- Related Contracts -----
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----

Royalty / Encumbrances

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M51828	A	Paid to: LESSOR (M) BC MINISTER FIN	100.00000000	Paid by: WI RANCH	(C)
				TALLAHASSEE RES	48.12500000
				CREW ENERGY	12.50000000
					39.37500000

M52147	PNG	CR	Eff: Apr 28, 1982	131.000	C129592	E	Yes	WI	NTS 94-P-10 BLK J UNITS 20,30
Sub: A	WI		Exp: Apr 27, 1992	131.000	RANCH			100.00000000	ALL PNG TO BASE JEAN_MARIE
ACTIVE	12842		Ext: 58(3)(a)	131.000					(20002)

100.00000000 RANCH
RANCH

Total Rental: 982.50

Status	Hectares	Net	Hectares	Net
----- Related Contracts -----				
C129592 E	JV	Sep 23, 2010		
PS00001 A	P&S	May 08, 2017		
----- Well U.W.I. Status/Type -----				
200/A-011-K/094-P-10/00PRODUCING/GAS				

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M52147	PNG	CR	Eff: Apr 28, 1982	131.000	C129592	F	Yes	WI	NTS 94-P-10 BLK K UNITS 11,21
Sub: B	WI		Exp: Apr 27, 1992	131.000	RANCH			100.00000000	ALL PNG TO BASE JEAN_MARIE

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		
					*	*
						Lease Description / Rights Held

(cont'd)

M52147

Sub: B

ACTIVE 12842

131.000

Ext: 58(3)(a)

Total Rental: 982.50

100.00000000 RANCH

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----- Related Contracts -----

Sep 23, 2010

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Sep 23, 2010

PS00001 A P&S May 08, 2017

P&S

May 08, 2017

----- Well U.W.I.

----- Well U.W.I.	Status/Type -----
1	1
2	2
3	3
4	4
5	5
6	6
7	7
8	8
9	9
10	10
11	11
12	12
13	13
14	14
15	15
16	16
17	17
18	18
19	19
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84	84
85	85
86	86
87	87
88	88
89	89
90	90
91	91
92	92
93	93
94	94
95	95
96	96
97	97
98	98
99	99
100	100

200/A-011-K/094-P-10/00PRODUCING/GAS

Royalty / Encumbrances	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:	
Other Percent:		Div:	Prod/Sales:	
		Min:	Prod/Sales:	

Paid to:	LESSOR (M)	Paid by:	WI (C)
-----------------	------------	-----------------	--------

BC MINISTER FIN	100.00000000	RANCH	100.00000000
-----------------	--------------	-------	--------------

	CR	Eff:	Apr 28, 1982	261,000	C129592	E	Yes	WI	NTS 94-P-10 BLK J UNITS 40,50
Sub:	A	Exp:	Apr 27, 1992	261,000	RANCH			100.00000000	NTS 94-P-10 BLK K UNITS 31,41
ACTIVE	12841	Ext:	58(3)(a)	261,000					ALL PNG TO BASE JEAN_MARIE
	RANCH								(20002)
							Total Rental:	1957.50	

100.00000000 RANCH

----- Related Contracts -----

JV
Sep 23, 2010

P&S
May 08, 2017

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M52148	A	Royalty / Encumbrances		----- Well U.W.I. Status/Type -----	
				200/A-041-K/094-P-10/00PRODUCING/GAS	
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction:		STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Max:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)			
BC MINISTER FIN		RANCH		100.00000000	

M52151	PNG	CR	Eff: May 13, 1979	522.000	C129592	F	Yes	WI	NTS 94-P-10 BLK J UNITS 72, 73, 82, 83, 92, 93 NTS 94-P-15 BLK B UNITS 2, 3 ALL PNG TO TOP JEAN_MARIE
Sub: A	WI		Exp: May 12, 1989	522.000	RANCH			100.00000000	
ACTIVE	10300		Ext: 58(3)(a)	522.000					
CANADIAN NTRL R		Total Rental:		3915.00					
100.00000000		RANCH							
Status			Hectares	Net	Hectares	Net	----- Related Contracts -----		
			Royalty / Encumbrances						
					C109497 H	FI	Jan 30, 1990		
					C129592 F	JV	Sep 23, 2010		
					PS00001 A	P&S	May 08, 2017		

<Linked> Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H GROSS OVERRIDING ROYALTY		ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction:		YES			
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:					

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: 5.000000000 Max: 12.000000000 Div: 1/23.8365 Prod/Sales: Prod/Sales:

Paid to:	GORPD (C)		Paid by:	GORBY (C)	
	OBSIDIAN LTD	27.500000000		RANCH	100.000000000
	3147479 CDA INC	35.000000000			
	FREEHOLD	37.500000000			

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating

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****REPORTED IN HECTARES****

RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type		Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	DoI Partner(s)	*		Lease Description / Rights Held

(cont'd)

M52151	A	N	not to exceed 00% of LOR
		Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	UNKNOWN			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	Paid by:
BC MINISTER FIN	WI RANCH
100.00000000	100.00000000
(R)	(C)

M52151	PNG	CR	Eff: May 13, 1979	261.000	C103760	D	Yes	WI	NTS 94-P-10 BLK J UNITS 72, 73, 82, 83 ALL PNG FROM BASE JEAN_MARIE TO BASE SULPHUR_PT-KEGR-PINE_PT			
Sub: B	WI	Exp: May 12, 1989	0.000	RANCH				51.25000000				
ACTIVE	10300	Ext: 58(3)(a)	0.000	CANADIAN NTRL R				37.50000000				
	RANCH			CREW ENERGY				11.25000000				
100.00000000	RANCH											
			Count Acreage =	No	Total Rental:				0.00			
										----- Related Contracts -----		
		Status	Hectares	Net						C103760 D	JOA	Dec 01, 1971
										C129592 N	JV	Sep 23, 2010
										PS000001 A	P&S	May 08, 2017

Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M52151	C	Deduction: YES	Gas: Royalty: 12.00000000	Min Pay: 12.00000000	Div: 1/23.8365	Prod/Sales: 43.85632900
		S/S OIL: Min: 5.00000000	Max: 12.00000000	Min: 1/23.8365		Prod/Sales: 56.14367100
		Other Percent:				Prod/Sales:
		Paid to: GORPD (C)		Paid by: GORBY (C)		
		OBSIDIAN LTD	27.50000000	RANCH		
		3147479 CDA INC	35.00000000	CANADIAN NTRL R		
		FREEHOLD	37.50000000			

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M52151	C	Y	clean oil hauling
		N	separating & treating
		N	not to exceed 00% of LOR
		Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED
ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible
CROWN SLIDING SCALE	ALL	Y	N
Roy Percent:			% of PROD
Deduction:	STANDARD		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: LESSOR (M)		Paid by: POOLED (C)	
BC MINISTER FIN	100.00000000	RANCH	33.97245200
		CNR STREET	66.02754800

M52151	PNG	CR	Eff: May 13, 1979	261.000	C110666	I	Yes	POOLED	NTS 94-P-10 BLK J UNITS 72, 73,
Sub: D	WI		Exp: May 12, 1989	261.000	RANCH			33.97245200	82, 83
ACTIVE	10300		Ext: 58(3)(a)	88.668	CNR STREET			66.02754800	PNG IN JEAN_MARIE
	CNR STREET								

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*
Lease Description / Rights Held						

(cont'd)

M52151

Sub: D

100.00000000 RANCH

Count Acreage = No

Total Rental: 0.00

Status

Hectares

Net

Hectares

Net

Related Contracts

C109497 O FI Jan 30, 1990

C110666 I POOL Sep 01, 2003

C129592 N JV Sep 23, 2010

PS000001 A P&S May 08, 2017

<Linked> Royalty Type

C109497 O GROSS OVERRIDING ROYALTY

Product Type

ALL

Sliding Scale

Y

Convertible

N

% of Prod/Sales

93.75000000

% of PROD

Roy Percent:

Deduction:

YES

Gas: Royalty:

12.00000000

S/S OIL: Min:

5.00000000

Max:

12.00000000

Div:

1/23.8365

Min Pay:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Other Percent:

Min:

Paid to:

GORPD (C)

Paid by:

GORBY (C)

OBSIDIAN LTD

RANCH

3147479 CDA INC

CANADIAN NTRL R

FREEHOLD

27.50000000

43.85632900

35.00000000

56.14367100

37.50000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression

Y gathering

Y processing

Division: FORT ST JOHN

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 1000
Y	royalty owner has

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

PAYOR OF GOR AS PER POOLING (C-05203)

CS LAND Version: 11.1.6

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

Paid to:	LESSOR	Paid by:	POOLED (C)
BC MINISTER FIN		RANCH	33.97245200
	100.00000000	CNR STREET	66.02754800

M52152	PNG	CR	Eff: May 13, 1979	261.000	C129592	F	Yes	WI	NTS 94-P-10 BLK I UNITS 98-99
Sub: B	WI		Exp: May 12, 1989	261.000	RANCH			100.000000000	NTS 94-P-15 BLK A UNITS 8-9
ACTIVE	10301		Ext: 58(3)(a)	261.000					ALL PNG TO TOP JEAN_MARIE
CDN NATURAL RES				Total Rental:		0.00			
100.000000000 RANCH				Count Acreage =		No			

Status	Hectares	Net	Hectares	Net	Related Contracts
					C109497 A FI Jan 30, 1990
					C129592 F JV Sep 23, 2010
					PS00001 A P&S May 08, 2017

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 A GROSS OVERRIDING ROYALTY	ALL		Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty:	12.000000000		Min Pay:		Prod/Sales:
S/S OIL: Min:	5.000000000	Max: 12.000000000	Div: 1/23.8365		Prod/Sales:
Other Percent:					
Paid to:	GORPD (C)		Paid by:	GORBY (C)	
OBSIDIAN LTD	27.500000000		RANCH		100.000000000
3147479 CDA INC	35.000000000				
PRAIRIESKY ROYA	37.500000000				

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M52152 B

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M52152 B
Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty: Min Pay:
S/S OIL: Min: Div:
Other Percent: Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52152 PNG CR Eff: May 13, 1979 261.000 C103760 B Yes WI
Sub: C WI Exp: May 12, 1989 261.000 RANCH 51.25000000
ACTIVE 10301 Ext: 58(3)(a) 133.763 CANADIAN NTRL R 37.50000000
RANCH CREW ENERGY 11.25000000
100.00000000 RANCH

NTS 94-P-10 BLK I UNITS 98, 99
NTS 94-P-15 BLK A UNITS 8, 9
ALL PNG FROM BASE JEAN_MARIE TO
BASE SULPHUR_PT-KEGR-PINE_PT

----- Related Contracts -----
C103760 B JOA Dec 01, 1971
C129592 M JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Total Rental: 1957.50

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent: STANDARD				
Deduction: STANDARD				
Gas: Royalty: Min Pay:				Prod/Sales:
S/S OIL: Min: Div:				Prod/Sales:
Other Percent: Min:				Prod/Sales:
Paid to: LESSOR (M)				
BC MINISTER FIN 100.00000000				51.25000000

Report Date: Oct 07, 2019
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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M52152	C		CANADIAN NTRL R			37.50000000
			CREW ENERGY			11.25000000

M52152	PNG	CR	Eff: May 13, 1979	391.500	C129592	F	Yes	WI	NTS 94-P-10 BLK I UNITS
Sub: D	WI		Exp: May 12, 1989	391.500	RANCH			100.00000000	78,79,88,89
ACTIVE	10301		Ext: 58(3)(a)	391.500					ALL PNG TO TOP JEAN_MARIE
	CDN NATURAL RES								
100.00000000	RANCH		Total Rental:	2936.25					

Status	Hectares	Net	Hectares	Net
----- Related Contracts -----				
	C109497 H	FI	Jan 30, 1990	
	C129592 F	JV	Sep 23, 2010	
	PS00001 A	P&S	May 08, 2017	

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD

Roy Percent:					
Deduction:	YES				
Gas: Royalty:	12.00000000	Min Pay:			Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	12.00000000	Div: 1/23.8365	Prod/Sales:
Other Percent:				Min:	Prod/Sales:

Paid to:	GORPD (C)	Paid by:	GORBY (C)
OBSIDIAN LTD	27.50000000	RANCH	100.00000000
3147479 CDA INC	35.00000000		
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

Report Date: Oct 07, 2019
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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	

(cont'd)

M52152 D GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		Lease Description / Rights Held
				*		*

(cont'd)

M52152	D
Deduction:	STANDARD
Gas: Royalty:	
S/S OIL: Min:	Max:
Other Percent:	
Paid to:	LESSOR (M)
BC MINISTER FIN	100.00000000
Min Pay:	Prod/Sales:
Div:	Prod/Sales:
Min:	Prod/Sales:
Paid by:	(C)
RANCH	100.00000000

[illegible]

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type
C109497 S GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000	% of PROD	200/A-089-I/094-P-10/00 PRODUCING/GAS
Roy Percent:						
Deduction: YES						
Gas: Royalty:	12.000000000	Min Pay:	Prod/Sales:			
S/S OIL: Min:	5.000000000	Max: 12.000000000	Div: 1/23.8365	Prod/Sales:		Prod/Sales:
Other Percent:			Min:	Prod/Sales:		
Paid to:	GORPD (C)	Paid by:	GORBY (C)			
OBSIDIAN LTD	27.500000000	RANCH		43.85632900		
3147479 CDA INC	35.000000000	CANADIAN NTRL R		56.14367100		
FREEHOLD	37.500000000					

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M52152 E

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

CS LAND Version: 11.1.6

RANCH ENERGY CORPORATION

Mineral Property Report

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REPORTED IN HECTARES

Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

Lease Description / Rights Held

M52152 F

Prod/Sales:

(C)

43.85632900
56.14367100

Review Date: 2013/03/14 Reviewed By: RB

 (Y/N)

compression
gathering
processing
not to exceed
not to exceed
not to exceed
royalty owner

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

 (Y/N)

dirty oil hauling
clean oil hauling

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M52152

F

N

separating & treating

N

not to exceed 00% of LOR

Y

royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C-05203)

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible
CROWN SLIDING SCALE	ALL	Y	N
Roy Percent:			100.00000000 % of
Deduction:	STANDARD		
Gas: Royalty:		Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Div:	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: POOLED (C)		
BC MINISTER FIN	RANCH		33.97245200
	CNR STREET		66.02754800

M52153	PNG	CR	Eff: May 13, 1979	392.000	C103760	C	Yes	WI	NTS 94-P-10 BLK J UNITS 8,
Sub: A	WI		Exp: May 12, 1989	392.000	RANCH			62.50000000	9,18, 19, 28, 29
ACTIVE	10302		Ext: 58	245.000	CANADIAN NTRL R			37.50000000	ALL PNG TO BASE JEAN_MARIE
	RANCH								
100.00000000	RANCH		Count Acreage = No	Total Rental:	0.00				

----- Related Contracts -----

C103760 C JOA Dec 01, 1971

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		
					*	*
						Lease Description / Rights Held

(cont'd)

M52153
Sub: A
Status
Hectares
Net
C129592 N
JV
Sep 23, 2010
PS00001 A
P&S
May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
BC MINISTER FIN	100.00000000	RANCH		62.50000000
		CANADIAN NTRL R		37.50000000

M52153	PNG	CR	Eff: May 13, 1979	392.000	C103760	A	Yes	WI	NTS 94-P-10 BLK J UNITS 8,
Sub: B	WI		Exp: May 12, 1989	392.000	RANCH			51.25000000	9,18, 19, 28, 29
ACTIVE	10302		Ext: 58	200.900	CANADIAN NTRL R			37.50000000	ALL PNG FROM BASE JEAN_MARIE TO
	RANCH				CREW ENERGY			11.25000000	BASE SULPHUR_PT-KEGR-PINE_PT

100.00000000 RANCH

Total Rental: 2940.00

Total Rental: 2940.00

Status	Hectares	Net	Hectares	Net	
					Sep 23, 2010
					JV
					C129592 N
					PS00001 A
					P&S
					May 08, 2017

-----**Related Contracts**

C103760 A	JOA	Dec 01, 1971
C129592 N	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)							
M52153	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE		ALL	Y	Y	100.00000000	% of
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Max:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:			Div:		Prod/Sales:	
	Other Percent:			Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by: WI	(C)		
	BC MINISTER FIN		100.00000000	RANCH		51.25000000	
				CANADIAN NTRL R		37.50000000	
				CREW ENERGY		11.25000000	

M52352	PNG	CR	Eff: Jan 20, 1987	1,571.000	C129592	I	Yes	WI	NTS 94-P-11 BLK G UNITS 52-57,
Sub: A	WI		Exp: Jan 19, 1997	1,571.000	RANCH			100.00000000	62-67, 72-77, 82-87
ACTIVE	14727		Ext: 58(3)(a)	1,571.000					ALL PNG TO BASE JEAN_MARIE
	RANCH								(20004)
100.00000000	RANCH								

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C129592 I	JV Sep 23, 2010
					PS00001 A	P&S May 08, 2017

Royalty / Encumbrances				Well U.W.I.		Status/Type
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD	200/D-057-G/094-P-11/00C SUSP/GAS
Roy Percent:						200/B-062-G/094-P-11/00C SUSP/GAS
Deduction: STANDARD						200/C-087-G/094-P-11/02 PRODUCING/GAS
Gas: Royalty:						200/A-085-G/094-P-11/00 PRODUCING/GAS
S/S OIL: Min:						200/D-083-G/094-P-11/00CABD/UNK
Other Percent:						200/D-075-G/094-P-11/02SUSP/GAS
		Min Pay:		Prod/Sales:		200/D-065-G/094-P-11/00CABD/UNK
		Div:		Prod/Sales:		200/B-065-G/094-P-11/02SUSP/GAS
		Min:		Prod/Sales:		200/C-072-G/094-P-11/02 PRODUCING/GAS

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*			*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN	100.00000000	RANCH	100.00000000

M52353	PNG	CR	Eff: Jan 20, 1987	262.000	C129592	H	Yes	WI	NTS 94-P-11 BLK F UNITS 31, 41
Sub: A	WI		Exp: Jan 19, 1997	262.000	RANCH			100.00000000	NTS 94-P-11 BLK G UNITS 40, 50
ACTIVE	14728		Ext: 58(3)(a)	262.000					ALL PNG TO BASE JEAN_MARIE (20004)
	RANCH								
100.00000000	RANCH						Total Rental: 1965.00		

----- Related Contracts -----
C129592 H JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-031-F/094-P-11/00SUSP/UNK
200/D-031-F/094-P-11/02ABD/UNK
200/B-040-G/094-P-11/0CABWHIP/UNK

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD	
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:				Prod/Sales:	
S/S OIL: Min:		Div:				Prod/Sales:	
Other Percent:		Min:				Prod/Sales:	
Paid to:	LESSOR (M)	Paid by:	WI (C)				
BC MINISTER FIN	100.00000000	RANCH	100.00000000				

M52354	PNG	CR	Eff: Jan 20, 1987	262.000	C129592	I	Yes	WI	NTS 94-P-11 BLK G UNITS 18-19,
Sub: A	WI		Exp: Jan 19, 1997	262.000	RANCH			100.00000000	28-29
ACTIVE	14729		Ext: 58(3)(a)	262.000					ALL PNG TO BASE JEAN_MARIE (20004)
	RANCH						Total Rental: 1965.00		

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held

(cont'd)

M52354

Sub: A

100.00000000 RANCH

Status	Hectares	Net	Hectares	Net		
					Related Contracts	
					C129592 I JV	Sep 23, 2010
					PS00001 A P&S	May 08, 2017

Royalty / Encumbrances				Well U.W.I.	Status/Type
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:			Prod/Sales:
S/S OIL: Min:		Div:			Prod/Sales:
Other Percent:		Min:			Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52355	PNG	CR	Eff: Jan 20, 1987	786.750	C129592	G	Yes	WI	NTS 94-P-11 BLK B UNITS 92-95;
Sub: A	WI		Exp: Jan 19, 1997	786.750	RANCH			100.00000000	NTS 94-P-11 BLK G UNITS
ACTIVE	14730		Ext: 58(3)(a)	786.750					02-05,12-15, 22-25
	RANCH		Total Rental:	5900.63					ALL PNG TO BASE JEAN_MARIE
100.00000000	RANCH								(20004)

Status	Hectares	Net	Hectares	Net		
					Related Contracts	
					C129592 G JV	Sep 23, 2010
					PS00001 A P&S	May 08, 2017
					Well U.W.I.	Status/Type

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M52360	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M52361	PNG	CR	Eff: Apr 28, 1987	262.000	C129592 I Yes	WI	NTS 94-P-11 BLK G UNITS 51.61;	
Sub: A	WI		Exp: Apr 28, 1997	262.000	RANCH	100.000000000	NTS 94-P-11 BLK H UNITS 60.70	
ACTIVE	14880		Ext: 58(3)(a)	262.000			ALL PNG TO BASE JEAN_MARIE	
100.000000000	RANCH		Total Rental: 1965.00				(20002)	
	RANCH							

----- Related Contracts -----
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-061-G/094-P-11/00STD/UNK
200/C-051-G/094-P-11/02PRODUCING/GAS
200/D-070-H/094-P-11/00CABWHIP/UNK
202/B-061-G/094-P-11/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M52362	PNG	CR	Eff: Apr 28, 1987	262.000	C129592 I Yes	WI	NTS 94-P-11 BLK H UNITS 38-39,	
Sub: A	WI		Exp: Apr 28, 1997	262.000	RANCH	100.000000000	48-49	
ACTIVE	14881		Ext: 58(3)(a)	262.000			ALL PNG TO BASE JEAN_MARIE	
100.000000000	RANCH		Total Rental: 1965.00				(20002)	
	RANCH							

----- Related Contracts -----

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		Lease Description / Rights Held
				*		*

(cont'd)

M52362

Sub: A	Status	Hectares	Net	Hectares	Net	C129592 I	JV	Sep 23, 2010
						PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

----- Well U.W.I. -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/B-048-H/094-P-11/00PRODUCING/GAS
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					202/A-049-H/094-P-11/00SUSP/GAS
					200/A-049-H/094-P-11/00STD/UNK
					202/A-049-H/094-P-11/02SUSP/GAS

Roy Percent: STANDARD

Gas: Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Prod/Sales:
Other Percent:	Div:	Prod/Sales:
	Min:	

Paid to:	LESSOR	(M)	Paid by:	WI	(C)
BC MINISTER FIN		100.00000000	RANCH		100.00000000

[illegible]

Net \$

C129592 I JV Sep 23, 2010

PS00001 A	P&S	May 08, 2017
-----------	-----	--------------

Royalty / Encumbrances

----- Well U.W.I. -----

200/C-020-H/094-P-11/00SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
M52363	A	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:		
		Paid to: LESSOR (M) BC MINISTER FIN	100.00000000	Paid by: WI RANCH	(C) 100.00000000		
M52364	PNG	CR	262.500	C129592	D Yes	WI	NTS 94-P-11 BLK A UNITS 92, 93
Sub: A	WI	Exp: Apr 28, 1997	262.500	RANCH		100.00000000	NTS 94-P-11 BLK H UNITS 2, 3
ACTIVE	14883	Ext: 58(3)(a)	262.500				ALL PNG TO BASE JEAN_MARIE
	RANCH			Total Rental:	1968.75		(20002)
100.00000000	RANCH						
Status		Hectares	Net	Hectares	Net	----- Related Contracts -----	
						C129592 D JV	Sep 23, 2010
						PS000001 A P&S	May 08, 2017
Royalty / Encumbrances		----- Well U.W.I. Status/Type -----					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD	200/A-093-A/094-P-11/00SUSP/GAS
Roy Percent:							200/C-003-H/094-P-11/00SUSP/GAS
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:	Max:	Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI	(C)				
BC MINISTER FIN	100.00000000	RANCH		100.00000000			

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

M52365 PNG CR Eff: Apr 28, 1987 1,049,000 C129592 G Yes WI
Sub: A WI Exp: Apr 28, 1997 1,049,000 RANCH 100.000000000
ACTIVE 14884 Ext: 58(3)(a) 1,049,000
RANCH
100.000000000 RANCH
Total Rental: 7867.50
NTS 94-P-11 BLK A UNITS
76-79,86-89, 96-99
NTS 94-P-11 BLK H UNITS 6-9
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. Status/Type -----

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Paid to: LESSOR (M)
BC MINISTER FIN 100.000000000
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.000000000 % of PROD
Min Pay:
Div:
Min:
Paid by: WI (C)
RANCH 100.000000000
Prod/Sales:
Prod/Sales:
Prod/Sales:

M52366 PNG CR Eff: Apr 28, 1987 525,000 C129592 D Yes WI
Sub: A WI Exp: Apr 28, 1997 525,000 RANCH 100.000000000
ACTIVE 14885 Ext: 58(3)(a) 525,000
RANCH
100.000000000 RANCH
Total Rental: 3937.50
NTS 94-P-10 BLK D UNITS 60,70
NTS 94-P-11 BLK A UNITS
51-53,61-63
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. Status/Type -----

Royalty / Encumbrances

C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M52366	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/C-052-A/094-P-11/00CAP/GAS
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						200/C-052-A/094-P-11/02ABD/GAS
	Deduction:		STANDARD				200/C-052-A/094-P-11/03PRODUCING/GAS
	Gas: Royalty:			Min Pay:		Prod/Sales:	200/B-052-A/094-P-11/00DISPOSAL/BRIN
	S/S OIL: Min:		Max:	Div:		Prod/Sales:	200/A-060-D/094-P-10/02SUSP/GAS
	Other Percent:			Min:		Prod/Sales:	
	Paid to:		LESSOR (M)	Paid by:	WI (C)		
	BC MINISTER FIN		100.00000000	RANCH		100.00000000	

M52377	PNG	CR	Eff: Apr 28, 1987	261.500	C129592	I	Yes	WI	NTS 94-P-11 BLK I UNIT
Sub: A	WI		Exp: Apr 28, 1997	261.500	RANCH			100.00000000	54-57,64-67
ACTIVE	14875		Ext: 58(3)(a)	261.500					ALL PNG TO BASE JEAN_MARIE
	RANCH								(20002)
100.00000000	RANCH								
			Total Rental:		1961.25				

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C129592 I	JV Sep 23, 2010
					PS00001 A	P&S May 08, 2017

Royalty / Encumbrances				Well U.W.I.	Status/Type
				200/A-067-I/094-P-11/00	STD/UNK
				200/C-067-I/094-P-11/02	SUSP/GAS
				200/C-067-I/094-P-11/03	SUSP/GAS

Roy Percent:		STANDARD					
Deduction:							
Gas: Royalty:							
S/S OIL: Min:		Max:		Min Pay:		Prod/Sales:	
Other Percent:				Div:		Prod/Sales:	
				Min:		Prod/Sales:	
Paid to:		LESSOR (M)		Paid by:		WI (C)	

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M52377	A	BC MINISTER FIN	100.00000000	RANCH		100.00000000		
M52378	PNG	CR	Eff: Apr 28, 1987	1,046.000	C129592 J Yes	WI	NTS 94-P-11 BLK J UNITS 12-15,	
Sub: A	WI		Exp: Apr 27, 1997	1,046.000	RANCH	100.00000000	22-25, 32-35, 42-45	
ACTIVE	14876		Ext: 58(3)(a)	1,046.000			ALL PNG TO BASE JEAN_MARIE	
100.00000000	RANCH		Total Rental: 7845.00				(20002)	
	RANCH							

----- Related Contracts -----
C129592 J JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-024-J/094-P-11/00 PRODUCING/GAS
200/B-022-J/094-P-11/00 FLW/GAS
200/C-035-J/094-P-11/00 SUSP/GAS
200/A-032-J/094-P-11/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M52422	PNG	CR	Eff: May 13, 1979	261.500	C129592 F Yes	WI	NTS 94-P-10 BLK J UNITS 36, 37,	
Sub: A	WI		Exp: May 12, 1989	261.500	RANCH	100.00000000	46, 47	
ACTIVE	15639		Ext: 58	261.500			ALL PNG TO BASE JEAN_MARIE	
100.00000000	RANCH		Total Rental: 1961.25					
	RANCH							

----- Related Contracts -----
C109497 C FI Jan 30, 1990

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

WILDBOY FIELD

[illegible]

(cont'd)

M52422

Sub: A

C129592 F JV Sep 23. 2010

PS000001 A P&S
May 08, 2017

----- Well U.W.I.	Status/Type -----
200/A-046-J/094-P-10/00 FLW/GAS	

<Linked>		Royalty / Encumbrances			
C109497 C	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL		Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction:	YES				
Gas: Royalty:	12.000000000		Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	12.000000000	Div: 1/23.8365	Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to:	GORPD (C)		Paid by:	GORBY (C)	
OBSIDIAN LTD		14.70588200	RANCH		100.00000000
3147479 CDA INC		41.17647100			
PRAIRIESKY ROYA		44.11764700			

ROYALTY DEDUCTIONS -

Review Date: 2013/04/19 (vvv/mm/dd) NK

GAS

 (Y/N)

Y compression and transportation

Y gathering

Y processing

Y not to exceed GCA (in province well drilled)

Y not to exceed 40% of sales

Y royalty owner has option to take in kind

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)							
M52422	A						
		other comments:					
		OIL					
		(Y/N)					
		N dirty oil hauling					
		Y clean oil transportation					
		N separating & treating					
		N not to exceed 00% of sales					
		Y royalty owner has option to take in kind					
		other comments:					

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M52422	PNG	CR	Eff: May 13, 1979	261.500	C129592	E	Yes	WI	NTS 94-P-10 BLK J UNITS 38, 39,
Sub: B	WI		Exp: May 12, 1989	261.500	RANCH			100.00000000	48, 49
ACTIVE	15639		Ext: 58	261.500					ALL PNG TO BASE JEAN_MARIE
	RANCH		Total Rental:	1961.25					(20002)
100.00000000	RANCH								

----- Related Contracts -----

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M52422

Sub: B Status Hectares Net Hectares Net C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-049-J/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M52529 PNG CR Eff: May 13, 1979 261.000 C129592 E Yes WI
Sub: A WI Exp: May 12, 1989 261.000 RANCH 100.00000000
ACTIVE 42261 Ext: 58 261.000
RANCH
100.00000000 RANCH
Total Rental: 1957.50

100.00000000 RANCH					----- Related Contracts -----	
					C129592 E JV	Sep 23, 2010
					PS00001 A P&S	May 08, 2017
					----- Well U.W.I. Status/Type -----	
					200/B-044-J/094-P-10/00 PRODUCING/GAS	

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD			

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M52529 A
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:
Min Pay: Div: Prod/Sales:
Min: Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) BC MINISTER FIN 100.000000000
Paid by: WI (C) RANCH 100.000000000

M52529 PNG CR Eff: May 13, 1979 261.000 C103760 A Yes WI
Sub: B WI Exp: May 12, 1989 261.000 RANCH 51.250000000
ACTIVE 42261 Ext: 58 133.763 CANADIAN NTRL R 37.500000000
RANCH CREW ENERGY 11.250000000
100.000000000 RANCH Count Acreage = No

NTS 94-P-10 BLK J UNITS 34, 35,
44, 45
ALL PNG FROM BASE JEAN_MARIE TO
BASE SULPHUR_PT-KEGR-PINE_PT

Total Rental: 0.00

----- Related Contracts -----
C103760 A JOA Dec 01, 1971
C129592 N JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M) BC MINISTER FIN 100.000000000		Paid by: WI (C) RANCH 51.250000000		

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M52529 B CANADIAN NTRL R 37.50000000
CREW ENERGY 11.25000000

M52705	PNG	CR	Eff: Aug 23, 1995	262.000	C129592	D	Yes	WI	NTS 94-P-10 BLK D UNITS 80, 90
Sub: A	WI		Exp: Aug 22, 2005	262.000	RANCH			100.00000000	NTS 94-P-11 BLK A UNITS 71, 81
ACTIVE	45844		Ext: 58(3)(a)	262.000					ALL PNG TO BASE JEAN_MARIE
	RANCH								(20002)
100.00000000	RANCH						Total Rental: 1965.00		

----- Related Contracts -----
C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-081-A/094-P-11/02SUSP/GAS
200/B-071-A/094-P-11/00ABWHIP/UNK

Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent: STANDARD
Deduction:
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000
Paid by: WI (C)
RANCH 100.00000000

M52706	PNG	CR	Eff: Aug 23, 1995	263.000	C129592	D	Yes	WI	NTS 94-P-10 BLK D UNITS 40, 50
Sub: A	WI		Exp: Aug 22, 2005	263.000	RANCH			100.00000000	NTS 94-P-11 BLK A UNITS 31, 41
ACTIVE	45847		Ext: 58	263.000					ALL PNG TO BASE JEAN_MARIE
	RANCH						Total Rental: 1972.50		(20002)

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M52706
Sub: A
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----

C129592 D JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----

200/A-041-A/094-P-11/00ABD/UNK
200/A-041-A/094-P-11/02STD/UNK
200/D-031-A/094-P-11/03PRODUCING/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M53764	PNG	CR	Eff: Oct 25, 1995	2,098.000	C129592	G	Yes	WI
Sub: A	WI		Exp: Oct 24, 2005	2,098.000	RANCH			100.00000000
ACTIVE	46186		Ext: 58	2,098.000				
100.00000000	RANCH		Total Rental:	15735.00				
	RANCH							

NTS 94-P-11 BLK A UNITS 72-75,
82-85, 94-95
NTS 94-P-11 BLK H UNITS 4-5,
14-19, 24-29, 34-35, 44-45,
56-57, 66-67
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

Royalty / Encumbrances

----- Related Contracts -----
C129592 G JV Sep 23, 2010
PS00001 A P&S May 08, 2017

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M55765	A	Paid to: LESSOR (M) BC MINISTER FIN	100.00000000	Paid by: WI RANCH	WI (C)	100.00000000	200/D-032-H/094-P-11/00PRODUCING/GAS 200/D-042-H/094-P-11/00SUSP/GAS 200/A-064-H/094-P-11/00PRODUCING/GAS 200/C-068-H/094-P-11/00PRODUCING/GAS 200/C-078-H/094-P-11/02PRODUCING/GAS
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M55766	PNG	CR	Eff: Jun 09, 1998	262.600	C129592	G	Yes	WI	NTS 94-P-11 BLK A UNITS 36-37, 46-47 ALL PNG TO BASE JEAN_MARIE (20002)
Sub: A	WI		Exp: Jun 08, 2008	262.600	RANCH			100.00000000	
ACTIVE	48976		Ext: 58(3)(a)	262.600					
	RANCH		Total Rental: 1969.50						
100.00000000	RANCH								

----- Related Contracts -----
C129592 G JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M57439	PNG	CR	Eff: Oct 19, 1994	264.000	C129592	A	Yes	WI	NTS 94-P-06 BLK E UNIT 92, 93
Sub: A	WI		Exp: Oct 18, 2004	264.000	RANCH			100.00000000	NTS 94-P-06 BLK L UNIT 2, 3

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M57439							
Sub: A							
ACTIVE	44797		Ext: 58(3)(a)	264.000			ALL PNG TO BASE DEBOLT
	RANCH						
100.00000000	RANCH			Total Rental: 1980.00			

Status	Hectares	Net	Hectares	Net

Related Contracts		
C129592 A	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.00000000	100.00000000

M57891	PNG	CR	Eff: Jun 22, 1999	1,235.000	C129592	G	Yes	WI
Sub: A	WI		Exp: Jun 21, 2009	1,235.000	RANCH			100.00000000
ACTIVE	49747		Ext: 58	1,235.000				
	RANCH							
100.00000000	RANCH			Total Rental: 9262.50				

Status	Hectares	Net	Hectares	Net

Related Contracts		
C129592 G	JV	Sep 23, 2010

RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

REPORTED IN HECTARES

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		
					*	*
						Lease Description / Rights Held

(cont'd)

M57891	A	Royalty / Encumbrances				PS00001 A	P&S	May 08, 2017
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales				
CROWN SLIDING SCALE	ALL	Y	N	100.000000000	% of			
Roy Percent:								
Deduction:	STANDARD							
Gas: Royalty:								
S/S OIL: Min:	Max:	Min Pay:						
Other Percent:		Div:						
		Min:						
Paid to:	LESSOR (M)	Paid by:	WI	(C)				
BC MINISTER FIN	100.000000000	RANCH		100.000000000				

M58438	PNG	CR	Eff: Apr 19, 2000	788.000	C129592	C	Yes	WI	NTS 94-P-06 BLK J UNIT 96, 97
Sub: A	WI		Exp: Apr 18, 2010	262.000	RANCH			100.00000000	NTS 94-P-11 BLK B UNIT 6, 7
ACTIVE	50629		Ext: 58(3)(a)	262.000					ALL PNG TO BASE
	RANCH								BLUESKY(DETRITAL) (42809)
100.00000000	RANCH						Total Rental:	1965.00	
			Status	Hectares	Net	Hectares	Net	----- Related Contracts -----	
								C129592 C	JV Sep 23, 2010
								PS00001 A	P&S May 08, 2017
				Royalty / Encumbrances					

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Other Percent: Max: Div: Prod/Sales:
Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M58451 PNG CR Eff: Apr 19, 2000 787.200 C129592 G Yes WI
Sub: A WI Exp: Apr 18, 2010 787.200 RANCH 100.000000000
ACTIVE 50626 Ext: 58(3)(a) 787.200
RANCH Total Rental: 5904.00
100.000000000 RANCH

Status Hectares Net Hectares Net
NTS 94-P-11 BLK A UNIT 80, 90,
100
NTS 94-P-11 BLK B UNIT 71-73,
81-83, 91
NTS 94-P-11 BLK G UNIT 1
NTS 94-P-11 BLK H UNIT 10
(SURFACE RESTRICTIONS)
ALL PNG TO BASE JEAN_MARIE
(20002)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Related Contracts	
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of	C129592 G JV Sep 23, 2010	
Roy Percent:					PS000001 A P&S May 08, 2017	
Deduction: STANDARD					----- Well U.W.I. Status/Type -----	
Gas: Royalty:		Min Pay:		Prod/Sales:	200/C-082-B/094-P-11/00STD/UNK	
S/S OIL: Min:		Div:		Prod/Sales:	200/A-080-A/094-P-11/00STD/UNK	
Other Percent:		Min:		Prod/Sales:	200/A-039-A/094-P-11/00ABD/UNK	
					200/A-001-G/094-P-11/00ABD/UNK	
Paid to: LESSOR (M)		Paid by: WI (C)			200/D-080-A/094-P-11/02CAP/GAS	
BC MINISTER FIN	100.000000000	RANCH	100.000000000		200/A-011-G/094-P-11/02SUSP/GAS	

M58452 PNG CR Eff: Apr 19, 2000 591.000 C129592 G Yes WI
Sub: A WI Exp: Apr 18, 2010 591.000 RANCH 100.000000000
NTS 94-P-11 BLK B UNITS 52-55,
62-65, 74, 75, 84, 85

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*

Lease Description / Rights Held

(cont'd)

M58452

Sub: A

ACTIVE

50627

RANCH

100.00000000 RANCH

Ext: 58(3)(a)

591.000

Total Rental: 4432.50

(SURFACE RESTRICTIONS)
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net
Related Contracts				
C129592 G	JV	Sep 23, 2010		
PS00001 A	P&S	May 08, 2017		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
BC MINISTER FIN	100.00000000	RANCH		100.00000000

----- Well U.W.I. Status/Type -----
200/D-065-B/094-P-11/00SUSP/GAS
200/C-063-B/094-P-11/00STD/UNK
200/C-065-B/094-P-11/00PRODUCING/GAS

M58871	PNG	CR	Eff: Jul 14, 2000	1,256.000	C129592 I	Yes	WI
Sub: A	WI		Exp: Jul 13, 2010	1,256.000	RANCH		100.00000000
ACTIVE	51018		Ext: 58(3)(a)	1,256.000			
100.00000000 RANCH			Total Rental: 9420.00				

NTS 94-P-11 BLK F UNITS 52, 53,
62, 63, 72, 73, 84, 85, 92-97
NTS 94-P-11 BLK K UNITS 2-7
ALL PNG TO BASE JEAN_MARIE
(20002)

Status	Hectares	Net	Hectares	Net
Related Contracts				
C129592 I	JV	Sep 23, 2010		

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M58871	A		Royalty / Encumbrances			PS00001 A	P&S	May 08, 2017
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	200/C-097-F/094-P-11/00STD/UNK	200/C-097-F/094-P-11/00STD/UNK
		Roy Percent:					200/A-076-F/094-P-11/00SUSP/GAS	200/A-076-F/094-P-11/00SUSP/GAS
		Deduction:	STANDARD				200/B-073-F/094-P-11/02PRODUCING/GAS	200/B-073-F/094-P-11/02PRODUCING/GAS
		Gas: Royalty:		Min Pay:		Prod/Sales:	200/C-004-K/094-P-11/00ABD/UNK	200/C-004-K/094-P-11/00ABD/UNK
		S/S OIL: Min:		Div:		Prod/Sales:	200/D-005-K/094-P-11/00SUSP/GAS	200/D-005-K/094-P-11/00SUSP/GAS
		Other Percent:		Min:		Prod/Sales:	200/C-007-K/094-P-11/00ABD/UNK	200/C-007-K/094-P-11/00ABD/UNK
							200/B-003-K/094-P-11/00PRODUCING/GAS	200/B-003-K/094-P-11/00PRODUCING/GAS
							200/C-007-K/094-P-11/02ABD/UNK	200/C-007-K/094-P-11/02ABD/UNK
							200/C-094-F/094-P-11/02SUSP/GAS	200/C-094-F/094-P-11/02SUSP/GAS
							200/B-063-F/094-P-11/00ABD/UNK	200/B-063-F/094-P-11/00ABD/UNK

M59024	NG	CR	Eff: Mar 29, 1976	263.000	C105388	A	No	WI	BPP	NTS 94-P-06 BLK L UNIT 34, 35,
Sub: A	WI		Exp: Mar 28, 1986	263.000	RANCH			50.00000000	100.00000000	44, 45
ACTIVE	7881		Ext: 58	131.500	SHANGHAI ENERGY			50.00000000		NG IN DEBOLT
		RANCH								
		SHANGHAI ENERGY								

Total Rental: 1972.50

100.00000000

----- Related Contracts -----
C105388 A FO Mar 06, 1972
C129592 M JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-034-L/094-P-06/00SUSP/GAS

		Royalty / Encumbrances				
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD	
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:						

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held	
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		
(cont'd)								
Other Percent:			Max:	Div:	Prod/Sales:			
				Min:	Prod/Sales:			
Paid to: LESSOR (M)			Paid by: WI (C)					
BC MINISTER FIN			RANCH					
			100.00000000	SHANGHAI ENERGY		50.00000000		
						50.00000000		
M59025	PNG	CR	Eff: Mar 29, 1976	263.500	C105388 C No	WI	NTS 94-P-06 BLK K UNIT 20, 30	
Sub: A	WI		Exp: Mar 28, 1986	263.500	RANCH	50.00000000	NTS 94-P-06 BLK L UNIT 11, 21	
ACTIVE	7882		Ext: 58	131.750	SHANGHAI ENERGY	50.00000000	NG IN DEBOLT	
RANCH								
100.00000000 SHANGHAI ENERGY			Total Rental: 1976.25					
			Status	Hectares	Net	Hectares	Net	
			----- Related Contracts -----					
			C105388 C	FO	Mar 06, 1972			
			C129592 M	JV	Sep 23, 2010			
			PS00001 A	P&S	May 08, 2017			
			----- Well U.W.I. Status/Type -----					
			200/C-030-K/094-P-06/00SUSP/GAS					
			Royalty / Encumbrances					
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE			ALL	Y	N	100.00000000	% of	
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:								
S/S OIL: Min:			Max:	Min Pay:	Div:	Prod/Sales:		
					Min:	Prod/Sales:		
						Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI (C)					
BC MINISTER FIN			RANCH				50.00000000	
			100.00000000	SHANGHAI ENERGY			50.00000000	

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	

M59025	PNG	CR	Eff: Mar 29, 1976	263.500	C105388	B	No	WI	NTS 94-P-06 BLK K UNIT 40, 50
Sub: B	WI		Exp: Mar 28, 1986	263.500	RANCH			50.00000000	NTS 94-P-06 BLK L UNIT 31, 41
ACTIVE	7882		Ext: 58	131.750	SHANGHAI ENERGY			50.00000000	NG IN DEBOLT
		RANCH							
100.00000000		SHANGHAI ENERGY		Total Rental:		1976.25			
		Status		Hectares		Net		Hectares	
								Net	
</									

CROWN SLIDING SCALE										ALL	Y	N	100.00000000	% of	PROD
Roy Percent:															
Deduction:										STANDARD					
Gas: Royalty:											Min Pay:				Prod/Sales:
S/S OIL: Min:										Max:	Div:				Prod/Sales:
Other Percent:											Min:				Prod/Sales:
Paid to: LESSOR (M)											Paid by:	WI	(C)		
BC MINISTER FIN										100.00000000	RANCH			50.00000000	
											SHANGHAI ENERGY			50.00000000	
M59026	PNG	CR	Eff: Jul 21, 1977	263.000	C105386	A	No	WI	NTS 94-P-11 BLK C UNITS 34, 35,						
Sub: A	WI		Exp: Jul 20, 1987	263.000	RANCH			87.50000000	44, 45						
ACTIVE	8523		Ext: 58(3)(a)	230.125	TERRA ENERGY			12.50000000	ALL PNG TO BASE DEBOLT						
		RANCH													
100.00000000	RANCH		Total Rental:				1972.50		----- Related Contracts -----						
		Status	Hectares		Net		Hectares		Net						
											C105386 A	JOA	Sep 01, 2012		
											C129592 N	JV	Sep 23, 2010		
											PS00001 A	P&S	May 08, 2017		

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M59026 A _____ Royalty / Encumbrances _____ Status/Type -----
200/D-035-C/094-P-11/00SUSP/UNK

Royalty Type CROWN SLIDING SCALE	Product Type ALL	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000	% of PROD %
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:		Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN	100.00000000	RANCH	87.50000000
		TERRA ENERGY	12.50000000

M59027	NG	CR	Eff: Jan 24, 1977	1,055.000	C105387	A	No	WI	NTS 94-P-06 BLK F UNIT 58, 59,
Sub: A	WI		Exp: Jan 23, 1987	264.000	RANCH			33.33330000	68, 69
ACTIVE	8299		Ext: 58(3)(a)	88.000	TALLAHASSEE RES			33.33330000	
	SANLING ENERGY				SANLING ENERGY			33.33340000	NG IN DEBOLT
100.00000000	RANCH								

Total Rental: 1980.00

Status	Hectares	Net	Hectares	Net					
					Related Contracts				
					C105387 A	JOA	Feb 01, 1974		
					C105387 B	JOA	Feb 01, 1974 (I)		
					C129592 M	JV	Sep 23, 2010		
					PS00001 A	P&S	May 08, 2017		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE	GAS	Y	N	100.00000000	% of				
Roy Percent:									

----- Well U.W.I. Status/Type -----
200/A-058-F/094-P-06/00SUSP/GAS

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M59027	A	Deduction: STANDARD					
		Gas: Royalty:	Min Pay:				Prod/Sales:
		S/S OIL: Min:	Div:				Prod/Sales:
		Other Percent:	Min:				Prod/Sales:
		Paid to: LESSOR (M)	Paid by: WI (C)				
		BC MINISTER FIN	RANCH				
			TALLAHASSEE RES			33.33330000	
			SANLING ENERGY			33.33330000	
						33.33340000	

M59228	PNG	CR	Eff: Jul 14, 2000	1,569.000	C129592	I Yes	WI	NTS 94-P-11 BLK G UNIT 96-100
Sub: A	WI		Exp: Jul 13, 2010	1,569.000	RANCH			NTS 94-P-11 BLK J UNIT 6-10,
ACTIVE	51026		Ext: 58(3)(a)	1,569.000				16-20, 26-30
	RANCH		Total Rental: 11767.50					NTS 94-P-11 BLK K UNIT 1, 11,
100.00000000	RANCH							21
								NTS 94-P-11 BLK F UNIT 91
								ALL PNG TO BASE JEAN_MARIE
								(20002)

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN		RANCH		
				100.00000000

----- Well U.W.I. -----

----- Status/Type -----

C129592 I JV Sep 23, 2010

PS00001 A P&S May 08, 2017

200/B-099-G/094-P-11/00PRODUCING/GAS

200/A-097-G/094-P-11/00CAP/GAS

200/C-091-F/094-P-11/00ABWHIP/UNK

200/C-011-K/094-P-11/00ABD/UNK

200/D-029-J/094-P-11/00ABD/UNK

200/A-006-J/094-P-11/00 PRODUCING/GAS

200/A-008-J/094-P-11/00 SUSP/GAS

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M59228	A						200/D-016-J/094-P-11/00 SUSP/GAS 200/A-018-J/094-P-11/00 FLW/GAS 200/A-020-J/094-P-11/00 PRODUCING/GAS 200/B-001-K/094-P-11/02 PRODUCING/GAS
--------	---	--	--	--	--	--	---

M59229	PNG	CR	Eff: Jul 14, 2000	522.500	C129592	I Yes	WI	NTS 94-P-11 BLK J UNIT 56, 57, 60, 66, 67, 70
Sub: A	WI		Exp: Jul 13, 2010	522.500	RANCH		100.000000000	NTS 94-P-11 BLK K UNIT 51, 61
ACTIVE	51028		Ext: 58(3)(a)	522.500				ALL PNG TO BASE JEAN_MARIE (20002)
100.000000000	RANCH							
	RANCH		Total Rental: 3918.75					

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C129592 I JV Sep 23, 2010	
					PS00001 A P&S May 08, 2017	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of

Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty: Min Pay:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.000000000	100.000000000

M59230	PNG	CR	Eff: Jul 14, 2000	1,309.000	C129592	I Yes	WI	NTS 94-P-11 BLK F UNITS 51, 61, 71, 81
Sub: A	WI		Exp: Jul 13, 2010	1,309.000	RANCH		100.000000000	NTS 94-P-11 BLK G UNITS 38,
ACTIVE	51025		Ext: 58(3)(a)	1,309.000				

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*

Lease Description / Rights Held

(cont'd)

M59230

Sub: A RANCH
100.00000000 RANCH

Total Rental: 9817.50

39, 48, 49, 58-60, 68-70,
78-80, 88-90
ALL PNG TO BASE JEAN_MARIE
(20002)

Status Hectares Net Hectares Net

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible % of Prod/Sales

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

Roy Percent: STANDARD

Deduction: STANDARD

Gas: Royalty: Max:

S/S OIL: Min:

Other Percent:

Paid to: LESSOR (M) WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Min Pay: Prod/Sales:
Div: Prod/Sales:
Min: Prod/Sales:

----- Related Contracts -----
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-059-G/094-P-11/00PRODUCING/GAS
200/D-078-G/094-P-11/00PRODUCING/GAS
200/D-068-G/094-P-11/00PRODUCING/GAS
200/D-078-G/094-P-11/02STD/UNK
200/C-039-G/094-P-11/02PRODUCING/GAS
200/C-061-F/094-P-11/00PRODUCING/GAS

M59231 PNG CR
Sub: A WI
ACTIVE 51027 RANCH
100.00000000 RANCH

Eff: Jul 14, 2000 C129592 I Yes WI
Exp: Jul 13, 2010 RANCH 100.00000000
Ext: 58(3)(a) 784.000
Total Rental: 5880.00

NTS 94-P-11 BLK J UNIT 36-40,
46-50
NTS 94-P-11 BLK K UNIT 31, 41
ALL PNG TO BASE JEAN_MARIE
(20002)

Status Hectares Net Hectares Net

Royalty / Encumbrances			
Royalty Type	Product Type	Sliding Scale	Convertible % of Prod/Sales

CROWN SLIDING SCALE ALL Y N 100.00000000 % of

Roy Percent: STANDARD

Deduction: STANDARD

Gas: Royalty: Max:

S/S OIL: Min:

Other Percent:

Paid to: LESSOR (M) WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

Min Pay: Prod/Sales:
Div: Prod/Sales:
Min: Prod/Sales:

----- Related Contracts -----
C129592 I JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-059-G/094-P-11/00PRODUCING/GAS
200/D-078-G/094-P-11/00PRODUCING/GAS
200/D-068-G/094-P-11/00PRODUCING/GAS
200/D-078-G/094-P-11/02STD/UNK
200/C-039-G/094-P-11/02PRODUCING/GAS
200/C-061-F/094-P-11/00PRODUCING/GAS

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			
(cont'd)									
M59231	A	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/A-036-J/094-P-11/00 SUSP/GAS 200/A-038-J/094-P-11/00 SUSP/GAS 200/D-039-J/094-P-11/02 FLW/GAS 200/B-031-K/094-P-11/02 PRODUCING/GAS		
		CROWN SLIDING SCALE	ALL	Y	N	100.000000000			
		Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:	Max:	Min Pay:		Prod/Sales:			
	S/S OIL: Min:		Div:		Prod/Sales:				
	Other Percent:		Min:			Prod/Sales:			
		Paid to: LESSOR (M)		Paid by: WI	(C)				
		BC MINISTER FIN	100.000000000	RANCH		100.000000000			
M59498	PNG	CR	Eff: Apr 06, 2001	527.000	C129592	C	Yes	WI	NTS 94-P-06 BLK K UNIT 60, 70
Sub: A	WI	Exp: Apr 05, 2011	527.000	RANCH				100.000000000	NTS 94-P-06 BLK L UNIT 32, 33,
ACTIVE	51870	Ext: 58(3)(a)	527.000						42, 43, 51, 61
	RANCH		Total Rental: 3952.50						ALL PNG TO BASE (30001) DEBOLT
100.00000000	RANCH								
Status			Hectares	Net	Hectares	Net	----- Related Contracts -----		
							C129592 C	JV	Sep 23, 2010
							PS00001 A	P&S	May 08, 2017
			Royalty / Encumbrances				----- Well U.W.I. Status/Type -----		
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE			ALL	Y	N	100.000000000	% of	200/B-043-L/094-P-06/00 PRODUCING/GAS	
Roy Percent:								200/A-060-K/094-P-06/00 FLW/GAS	
Deduction:			STANDARD						
Gas: Royalty:			Max:	Min Pay:				Prod/Sales:	
S/S OIL: Min:				Div:				Prod/Sales:	
Other Percent:				Min:				Prod/Sales:	
Paid to: LESSOR (M)				Paid by: WI	(C)				

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M59498	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M59499	PNG	CR	Eff: Apr 06, 2001	789.000	C129592 C Yes	WI	NTS 94-P-06 BLK K UNITS 56, 57, 66, 67, 76-79, 86-89, 98, 99	
Sub: A	WI		Exp: Apr 05, 2011	789.000	RANCH	100.000000000	NTS 94-P-11 BLK C UNITS 8, 9	
ACTIVE	51871		Ext: 58(3)(a)	789.000			ALL PNG TO BASE JEAN_MARIE (RESTRICTIONS APPLY)	
100.000000000	RANCH				Total Rental: 5917.50			
	RANCH							

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C129592 C JV	Sep 23, 2010
					PS00001 A P&S	May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type	
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of	200/D-087-K/094-P-06/00PRODUCING/GAS	
Roy Percent:					200/C-098-K/094-P-06/00PRODUCING/GAS	
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:				
S/S OIL: Min:		Div:				
Other Percent:		Min:				
Paid to: LESSOR (M)		Paid by: WI (C)				
BC MINISTER FIN	100.000000000	RANCH		100.000000000		

M59500	PNG	CR	Eff: Apr 06, 2001	789.000	C129592 C Yes	WI	NTS 94-P-06 BLK L UNIT 52-55, 62-65, 72, 73, 82, 83	
Sub: A	WI		Exp: Apr 05, 2011	789.000	RANCH	100.000000000	ALL PNG TO BASE DEBOLT (30001)	
ACTIVE	51872		Ext: 58(3)(a)	789.000				
100.000000000	RANCH				Total Rental: 5917.50			
	RANCH							

----- Related Contracts -----

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		
					*	*
						Lease Description / Rights Held

(cont'd)

M59500
Sub: A
Status
Hectares
Net
Hectares
Net
C129592 C
JV
Sep 23, 2010
PS00001 A
P&S
May 08, 2017

Royalty Type		Royalty / Encumbrances		Well U.W.I.		Status/Type
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	
Roy Percent:						
						200/C-054-L/094-P-06/00 ABD/UNK
						202/C-054-L/094-P-06/00 SUSP/GAS
						200/B-062-L/094-P-06/00 PRODUCING/GAS
						200/B-072-L/094-P-06/00 SUSP/GAS

Gas; Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Max:	Prod/Sales: Div:
Other Percent:	Min:	Prod/Sales:

Paid to:	LESSOR	(M)	Paid by:	WI	(C)
	BC MINISTER FIN			RANCH	
				100.00000000	100.00000000

[illegible][illegible]

Royalty / Encumbrances	Well U.W.I.	Status/Type
	200/C-068-L/094-P-06/00	PRODUCING/GAS
	200/C-088-L/094-P-06/00	SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 %

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

[illegible]

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M59568 PNG CR Eff: Apr 11, 2001 264.000 C129592 B Yes WI
Sub: A WI Exp: Apr 10, 2011 264.000 RANCH 100.000000000
ACTIVE 51873 Ext: 58(3)(a) 264.000
RANCH
100.000000000 RANCH
Total Rental: 1980.00

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-086-G/094-P-06/00ABD/UNK

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M59569 PNG CR Eff: Apr 11, 2001 528.000 C129592 B Yes WI
Sub: A WI Exp: Apr 10, 2011 528.000 RANCH 100.000000000
ACTIVE 51874 Ext: 58(3)(a) 528.000
RANCH
100.000000000 RANCH
Total Rental: 3960.00

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-095-G/094-P-06/00FLW/GAS

Royalty / Encumbrances

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Royalty Type CROWN SLIDING SCALE Product Type ALL Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of 200/C-075-G/094-P-06/00FLW/GAS

Roy Percent: STANDARD

Deduction: STANDARD

Gas: Royalty: A

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M) BC MINISTER FIN 100.00000000 Hectares 100.00000000 Net 100.00000000

Paid by: WI RANCH

(C)

M59570 PNG CR Eff: Apr 11, 2001 790.000 C129592 C Yes WI NTS 94-P-06 BLK J UNIT 40, 50, 60, 70

Sub: A WI Exp: Apr 10, 2011 790.000 RANCH

ACTIVE 51875 Ext: 58(3)(a) 790.000

RANCH Total Rental: 5925.00

100.00000000 RANCH

Status Hectares Net Hectares Net

Related Contracts -----

C129592 C JV Sep 23, 2010

PS00001 A P&S May 08, 2017

Royalty Type CROWN SLIDING SCALE Product Type ALL Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of

Roy Percent: STANDARD

Deduction: STANDARD

Gas: Royalty: A

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M) WI (C)

Paid by: WI

(C)

Well U.W.I. Status/Type -----

200/D-051-K/094-P-06/00PRODUCING/GAS

200/C-061-K/094-P-06/00SUSP/GAS

200/D-041-K/094-P-06/00STD/UNK

200/C-063-K/094-P-06/00ABWHIP/UNK

200/A-052-K/094-P-06/02PRODUCING/GAS

200/B-041-K/094-P-06/02PRODUCING/GAS

200/D-052-K/094-P-06/00ABWHIP/UNK

200/D-060-J/094-P-06/02SUSP/UNK

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M59570	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M59571	PNG	CR	Eff: Apr 10, 2001	526.000	C129592 B Yes	WI	NTS 94-P-06 BLK J UNIT 92-95	
Sub: A	WI		Exp: Apr 09, 2011	526.000	RANCH	100.000000000	NTS 94-P-11 BLK B UNIT 2-5	
ACTIVE	51890		Ext: 58(3)(a)	526.000			ALL PNG TO BASE (30001) DEBOLT	
100.000000000	RANCH				Total Rental: 3945.00			

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-004-B/094-P-11/00FLW/GAS
200/D-092-J/094-P-06/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M59572	PNG	CR	Eff: Apr 10, 2001	1,052.800	C129592 C Yes	WI	NTS 94-P-06 BLK J UNIT 56-59,	
Sub: A	WI		Exp: Apr 09, 2011	1,052.800	RANCH	100.000000000	66-69, 78-80, 88-90	
ACTIVE	51891		Ext: 58(3)(a)	1,052.800			NTS 94-P-06 BLK K UNIT 71, 81	
100.000000000	RANCH				Total Rental: 7896.00		ALL PNG TO BASE (20001)	
							JEAN_MARIE	

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

M59572

Sub: A

Status
Hectares
Net
Related Contracts
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000
Paid by: WI (C)
RANCH 100.00000000

M59573
Sub: A
ACTIVE
100.00000000
PNG
WI
51892
RANCH
RANCH
Eff: Apr 10, 2001
Exp: Apr 09, 2011
Ext: 58(3)(a)
263.000
263.000
263.000
C129592 B Yes
RANCH
Total Rental: 1972.50
WI
100.00000000
NTS 94-P-06 BLK K UNIT 72, 73,
82, 83
ALL PNG TO BASE JEAN_MARIE
(RESTRICTIONS APPLY)

Status
Hectares
Net
Related Contracts
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of

Well U.W.I.
Status/Type
200/C-073-K/094-P-06/02PRODUCING/GAS

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M59573	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M60407	PNG	CR	Eff: Nov 25, 1989	260.750	C129592	J	Yes
Sub: A	WI	Exp: Nov 24, 1999	260.750	RANCH			WI
ACTIVE	40060	Ext: 58(3)(a)	260.750				100.00000000
	RANCH			Total Rental:	1955.63		
100.00000000	RANCH						
		Status	Hectares	Net	Hectares	Net	
----- Related Contracts -----							
				C129592	J	JV	Sep 23, 2010
				PS000001	A	P&S	May 08, 2017
----- Well U.W.I. Status/Type -----							
						200/B-048-A/094-P-14/00ABD/GAS	
						200/B-069-A/094-P-14/00ABD/GAS	
						200/B-051-B/094-P-14/00STD/UNK	
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH		100.00000000	

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

M60413 PNG CR Eff: May 27, 1969 260.000 C129592 K Yes WI
Sub: A WI Exp: May 26, 1979 260.000 RANCH 100.000000000
ACTIVE 5564 Ext: 58(3)(a) 260.000
RANCH
100.000000000 RANCH
Total Rental: 1950.00

----- Related Contracts -----
C129592 K JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-083-G/094-P-14/02ABD/UNK
202/B-082-G/094-P-14/00ABD/UNK
200/B-082-G/094-P-14/00ABD/GAS
200/A-072-G/094-P-14/00ABD/GAS

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.000000000 % of PROD

Roy Percent: Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M61348 PNG CR Eff: Mar 25, 2002 789.000 C129592 C Yes WI
Sub: A WI Exp: Mar 24, 2012 789.000 RANCH 100.000000000
ACTIVE 53137 Ext: 58(3)(a) 789.000
RANCH
100.000000000 RANCH
Total Rental: 5917.50

----- Related Contracts -----
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status Hectares Net Hectares Net

Royalty / Encumbrances

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
			CROWN SLIDING SCALE	ALL	Y	N	100.00000000	200/C-025-C/094-P-11/00	PRODUCING/GAS
			Roy Percent:					200/B-007-C/094-P-11/00	FLW/GAS
			Deduction:	STANDARD				200/B-075-K/094-P-06/00	ABD/UNK
			Gas: Royalty:		Min Pay:		Prod/Sales:	202/C-025-C/094-P-11/00	PRODUCING/GAS
			S/S OIL: Min:		Div:		Prod/Sales:		
			Other Percent:		Min:		Prod/Sales:		
M61348	A								
			Paid to:	LESSOR (M)		WI	(C)		
			BC MINISTER FIN		RANCH		100.00000000		
M61349	PNG	CR	Eff: Mar 25, 2002	527.000	C129592	C	Yes	WI	NTS 94-P-06 BLK L UNIT 36, 37,
Sub: A	WI		Exp: Mar 24, 2012	527.000	RANCH			100.00000000	46, 47, 56, 57, 66, 67
ACTIVE	53134		Ext: 58(3)(a)	527.000					ALL PNG TO BASE (30001) DEBOLT
				Total Rental:	3952.50				
100.00000000	RANCH								
			Status	Hectares	Net	Hectares	Net	Related Contracts	
								C129592 C	JV Sep 23, 2010
								PS00001 A	P&S May 08, 2017
			Royalty / Encumbrances					Well U.W.I.	Status/Type
			Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/D-036-L/094-P-06/00	FLW/GAS
			CROWN SLIDING SCALE	ALL	Y	N	100.00000000	200/A-057-L/094-P-06/00	FLW/GAS
			Roy Percent:						
			Deduction:	STANDARD					
			Gas: Royalty:		Min Pay:		Prod/Sales:		
			S/S OIL: Min:		Div:		Prod/Sales:		
			Other Percent:		Min:		Prod/Sales:		
			Paid to:	LESSOR (M)		WI	(C)		

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M61349	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000			
M61350	PNG	CR	Eff: Mar 18, 2002	263.000	C129592 H Yes	WI			
Sub: A	WI		Exp: Mar 17, 2012	263.000	RANCH	100.000000000			
ACTIVE	53026		Ext: 58(3)(a)	263.000					
100.000000000	RANCH		Total Rental:	1972.50					
	RANCH								

NTS 94-P-11 BLK D UNIT 36, 37,
46, 47
ALL PNG TO BASE (30001) DEBOLT

----- Related Contracts -----
C129592 H JV Sep 23, 2010
PS00001 A P&S May 08, 2017
----- Well U.W.I. Status/Type -----
200/D-037-D/094-P-11/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

NTS 94-P-11 BLK D UNIT 34, 35,
44, 45
ALL PNG TO BASE (30001) DEBOLT

----- Related Contracts -----
C129592 H JV Sep 23, 2010

Report Date: Oct 07, 2019

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M61351
Status Hectares Net Hectares Net P&S May 08, 2017
Sub: A
----- Well U.W.I. ----- PS00001 A Rozalva / Encumbrances 200/A-035-D/094-P-11/00 SUSP/GAS Status Type -----

----- Well U.W.I.	Status/Type -----
200/A-035-D/094-P-11/00	SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:	Prod/Sales:	
Other Percent:		Div:	Prod/Sales:	
		Min:	Prod/Sales:	

Paid to:	LESSOR	(M)	Paid by:	WI	(C)
BC MINISTER FIN			100.00000000	RANCH	100.00000000

		CR	Eff: Mar 25, 2002	1,054.000	C129592	B	Yes	WI	NTS 94-P-06 BLK F UNIT 91-93
		PNG	Exp: Mar 24, 2012	1,054.000	RANCH			100.00000000	NTS 94-P-06 BLK G UNIT 100
		Sub: A	Ext: 58(3)(a)	1,054.000					NTS 94-P-06 BLK J UNIT 10, 20,
		ACTIVE							30
		100.00000000			Total Rental:		7905.00		NTS 94-P-06 BLK K UNIT 1-3,
		RANCH							11-13, 21-23
		RANCH							ALL PNG TO BASE (30001) DEBOLT
		Status	Hectares	Net					

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Royalty / Encumbrances				
----- Related Contracts -----				
C129592 B JV Sep 23, 2010				
PS00001 A P&S May 08, 2017				
----- Well U.W.I. ----- Status/Type -----				

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held		
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			
(cont'd)									
M61352	A	Roy Percent:	200/A-001-K/094-P-06/00CAP/GAS						
		Deduction:	STANDARD	200/A-012-K/094-P-06/00SUSP/GAS					
		Gas: Royalty:		Min Pay:	Prod/Sales:				
		S/S OIL: Min:	Max:	Div:	Prod/Sales:				
		Other Percent:		Min:	Prod/Sales:				
		Paid to:	LESSOR (M)		Paid by:	WI (C)	200/A-001-K/094-P-06/02PRODUCING/GAS		
		BC MINISTER FIN	100.00000000	RANCH	100.00000000				
M61353	PNG WI 53029 RANCH	CR	Eff: May 22, 2002	784.000	C129592	I Yes	WI		
		Exp: May 21, 2012	784.000	RANCH	100.00000000				
		Ext: 58(3)(a)	784.000	Total Rental: 5880.00					
		100.00000000	RANCH						
Status			Hectares	Net	Hectares	Net	Related Contracts		
							C129592 I JV Sep 23, 2010		
							PS00001 A P&S May 08, 2017		
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type		
CROWN SLIDING SCALE			ALL	Y	N	100.00000000 % of PROD	200/C-073-J/094-P-11/00 SUSP/UNK		
Roy Percent:			200/A-065-J/094-P-11/02 CAP/GAS						
Deduction:			STANDARD	200/A-081-J/094-P-11/02 PRODUCING/GAS					
Gas: Royalty:				Min Pay:	Prod/Sales:				
S/S OIL: Min:			Max:	Div:	Prod/Sales:				
Other Percent:				Min:	Prod/Sales:				
Paid to:			LESSOR (M)		Paid by:	WI (C)	200/C-054-J/094-P-11/00 PRODUCING/GAS		
BC MINISTER FIN			100.00000000	RANCH	100.00000000		200/C-073-J/094-P-11/02 STD/UNK		
							200/D-071-J/094-P-11/00 PRODUCING/GAS		
							202/C-073-J/094-P-11/00 FLW/GAS		

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M61354	PNG	CR	Eff: Mar 25, 2002	526.000	C129592	A	Yes	WI	NTS 94-P-05 BLK I UNIT 51, 61, 71, 81
Sub: A	WI		Exp: Mar 24, 2012	526.000	RANCH			100.000000000	
ACTIVE	53024		Ext: 58(3)(a)	526.000					NTS 94-P-06 BLK L UNIT 60, 70, 80, 90
	RANCH								ALL PNG TO BASE (30001) DEBOLT
100.000000000	RANCH								

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. Status/Type -----
					C129592 A JV Sep 23, 2010
					PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of

Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.000000000	100.000000000

M61356	PNG	CR	Eff: May 14, 2002	260.000	C129592	G	Yes	WI	NTS 94-P-11 BLK C UNITS 74, 75, 84, 85
Sub: A	WI		Exp: May 13, 2012	260.000	RANCH			100.000000000	
ACTIVE	53180		Ext: 58(3)(a)	260.000					ALL PNG TO BASE JEAN_MARIE
	RANCH								
100.000000000	RANCH								

Total Rental: 1950.00

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. Status/Type -----
					C129592 G JV Sep 23, 2010
					PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

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Division: FORT ST JOHN
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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M61356	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction: STANDARD					
	Gas: Royalty: A		Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:			Div:		Prod/Sales:
	Other Percent:			Min:		Prod/Sales:
	Paid to: LESSOR (M)			Paid by: WI	(C)	
	BC MINISTER FIN		100.00000000	RANCH		100.00000000

M61615	PNG	CR	Eff: Mar 25, 2002	263.000	C129592	A	Yes	WI	NTS 94-P-11 BLK D UNIT 38, 39, 48, 49
Sub: A	WI		Exp: Mar 24, 2012	263.000	RANCH			100.00000000	
ACTIVE	53133		Ext: 58(3)(a)	263.000					
	RANCH		Total Rental: 1972.50						ALL PNG TO BASE (30001) DEBOLT
100.00000000	RANCH								

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C129592 A	JV Sep 23, 2010
					PS00001 A	P&S May 08, 2017
					----- Well U.W.I. Status/Type -----	
					200/C-048-D/094-P-11/00SUSP/GAS	

Royalty / Encumbrances

M61615	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction: STANDARD					
	Gas: Royalty: A		Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:			Div:		Prod/Sales:
	Other Percent:			Min:		Prod/Sales:
	Paid to: LESSOR (M)			Paid by: WI	(C)	

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M61615	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000			
M62989	PNG	CR	Eff: Mar 18, 2003	263.000	C129592 A Yes	WI	NTS 94-P-05 BLK I UNIT 76-77,		
Sub: A	WI		Exp: Mar 17, 2013	263.000	RANCH	100.000000000	86-87		
ACTIVE	54257		Ext: 58(3)(a)	263.000			ALL PNG TO BASE (30001) DEBOLT		
100.000000000	RANCH		Total Rental: 1972.50						

----- Related Contracts -----
C129592 A JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-086-1/094-P-05/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M62990	PNG	CR	Eff: Mar 24, 2003	263.500	C129592 A Yes	WI	NTS 94-P-05 BLK I UNIT 34-35,		
Sub: A	WI		Exp: Mar 23, 2013	263.500	RANCH	100.000000000	44-45		
ACTIVE	54255		Ext: 58(3)(a)	263.500			ALL PNG TO BASE (30001) DEBOLT		
100.000000000	RANCH		Total Rental: 1976.25						

----- Related Contracts -----
C129592 A JV Sep 23, 2010

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M62990

Sub: A Status Hectares Net Hectares Net May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-034-I/094-P-05/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Product Type
ALL
Sliding Scale
Y
Convertible
N
% of Prod/Sales
100.00000000 % of PROD

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M62991 PNG CR Eff: Mar 24, 2003 789.000 C129592 A Yes WI
Sub: A WI Exp: Mar 23, 2013 789.000 RANCH 100.00000000
ACTIVE 54256 Ext: 58(3)(a) 789.000
RANCH
100.00000000 RANCH
Total Rental: 5917.50

NTS 94-P-05 BLK I UNIT 52-55,
62-65, 72, 73, 82, 83
ALL PNG TO BASE (30001) DEBOLT

----- Related Contracts -----
C129592 A JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status Hectares Net Hectares Net

----- Well U.W.I. Status/Type -----
200/D-065-I/094-P-05/00 ABZ/UNK
200/D-065-I/094-P-05/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Product Type
ALL
Sliding Scale
Y
Convertible
N
% of Prod/Sales
100.00000000 % of PROD

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
(cont'd)							
M62991	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:			Prod/Sales:
		S/S OIL: Min:	Max:	Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH		100.00000000	
M63035	PNG	CR	262.000	C129592	D	WI	NTS 94-P-10 BLK E UNIT 16, 17, 26, 27;
Sub: A	WI	Eff: May 21, 2003	262.000	RANCH	Yes	100.00000000	
ACTIVE	54241	Exp: May 20, 2013	262.000				
	RANCH	Ext: 58(3)(a)	262.000	Total Rental:	1965.00		PNG TO BASE (16002) SLAVE_POINT
100.00000000	RANCH						
----- Related Contracts -----							
	Status	Hectares	Net	Hectares	Net		
	C129592 D	JV	P&S		Sep 23, 2010		
	PS00001 A				May 08, 2017		
----- Well U.W.I. Status/Type -----							
							200/C-016-E/094-P-10/02STD/UNK
							200/D-016-E/094-P-10/00STD/UNK
							202/D-016-E/094-P-10/00DISPOSAL/BRIN
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:					Prod/Sales:
S/S OIL: Min:	Max:	Div:					Prod/Sales:
Other Percent:		Min:					Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)				
BC MINISTER FIN	100.00000000	RANCH				100.00000000	

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
M63236	PNG	CR	261.000	C129592	H	Yes	WI		NTS 94-P-11 BLK E UNITS 91
Sub: B	WI		261.000	RANCH			100.000000000		NTS 94-P-11 BLK F UNITS 100
ACTIVE	54260		261.000						NTS 94-P-11 BLK K UNITS 10
	RANCH								NTS 94-P-11 BLK L UNITS 1
100.000000000	RANCH								ALL PNG TO BASE (42801) BLUESKY
Status	Hectares	Net	Hectares	Net	Related Contracts				
					C129592 H	JV	Sep 23, 2010		
					PS00001 A	P&S	May 08, 2017		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I. Status/Type				
CROWN SLIDING SCALE	ALL	Y	N	100.000000000	200/C-010-K/094-P-11/00SUSP/GAS				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:							
S/S OIL: Min:		Div:							
Other Percent:		Min:							
Paid to: LESSOR (M)		Paid by: WI	(C)						
BC MINISTER FIN	100.000000000	RANCH							
M63237	PNG	CR	262.000	C129592	H	Yes	WI		NTS 94-P-11 BLK K UNITS 20, 30
Sub: A	WI		262.000	RANCH			100.000000000		NTS 94-P-11 BLK L UNITS 11, 21
ACTIVE	54261		262.000						ALL PNG TO BASE SHUNDA-PEKISKO
	RANCH								
100.000000000	RANCH								
Status	Hectares	Net	Hectares	Net	Related Contracts				
					C129592 H	JV	Sep 23, 2010		
					PS00001 A	P&S	May 08, 2017		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I. Status/Type				
					200/A-020-K/094-P-11/00PRODUCING/GAS				

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

M63239	PNG	CR	Eff: Apr 09, 2003	263.000	C129592	A	Yes	WI	NTS 94-P-06 BLK L UNIT 18, 19, 28, 29 ALL PNG TO BASE (30001) DEBOLT
Sub: A	WI	Exp: Apr 08, 2013	263.000	RANCH				100.000000000	
ACTIVE	54288	Ext: 58(3)(a)	263.000						
	RANCH								
100.000000000	RANCH						Total Rental:	1972.50	
									----- Related Contracts -----

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	

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RANCH ENERGY CORPORATION
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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M63239	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M63240	PNG	CR	Eff: Mar 24, 2003	528.000	C129592 B Yes	WI	NTS 94-P-06 BLK F UNIT 52-55,	
Sub: A	WI		Exp: Mar 23, 2013	528.000	RANCH	100.000000000	62-65	
ACTIVE	54259		Ext: 58(3)(a)	528.000			ALL PNG TO BASE (30001) DEBOLT	
100.000000000	RANCH				Total Rental: 3960.00			

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-055-F/094-P-06/00SUSP/GAS
200/C-063-F/094-P-06/00FLW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M63256	PNG	CR	Eff: Jul 16, 2003	261.000	C129592 J Yes	WI	NTS 94-P-14 BLK A UNIT 20, 30	
Sub: A	WI		Exp: Jul 15, 2013	261.000	RANCH	100.000000000	NTS 94-P-14 BLK B UNIT 11, 21	
ACTIVE	54459		Ext: 58(3)(a)	261.000			PNG TO BASE (20002) JEAN_MARIE	
100.000000000	RANCH				Total Rental: 1957.50			

----- Related Contracts -----
C129592 J JV Sep 23, 2010

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M63256									
Sub: A	Status	Hectares	Net	Hectares	Net				
						PS00001 A	P&S	May 08, 2017	
----- Well U.W.I. Status/Type -----									
200/A-021-B/094-P-14/00PRODUCING/GAS									

Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction: STANDARD									
Gas: Royalty:					Prod/Sales:				
S/S OIL: Min:	Max:				Prod/Sales:				
Other Percent:					Prod/Sales:				

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.00000000	100.00000000

M63257	PNG	CR	Eff: Jul 16, 2003	261.000	C129592 J	Yes	WI	NTS 94-P-14 BLK B UNIT 14, 15, 24, 25
Sub: A	WI		Exp: Jul 15, 2013	261.000	RANCH		100.00000000	ALL PNG TO BASE (20002)
ACTIVE	54460		Ext: 58(3)(a)	261.000				JEAN_MARIE
	RANCH							
100.00000000	RANCH							
Total Rental: 1957.50								

Status	Hectares	Net	Hectares	Net	Related Contracts -----				
					C129592 J	JV	PS00001 A	P&S	Sep 23, 2010 May 08, 2017
----- Well U.W.I. Status/Type -----									
200/B-024-B/094-P-14/00PRODUCING/GAS									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD				

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M63257 A Roy Percent: STANDARD Min Pay: Prod/Sales:
Deduction: Gas: Royalty: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M63267 PNG CR Eff: Apr 14, 2003 527.000 C129592 B Yes WI
Sub: A WI Exp: Apr 13, 2013 527.000 RANCH 100.00000000
ACTIVE 54289 Ext: 58(3)(a) 527.000 Total Rental: 3952.50
RANCH
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net
----- Related Contracts -----				
C129592 B	JV	PS00001 A	P&S	Sep 23, 2010 May 08, 2017

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Well U.W.I.	Status/Type
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	200/D-003-J/094-P-06/00 SUSP/GAS 200/C-100-H/094-P-06/00 FLW/GAS	
Roy Percent:						

Deduction: STANDARD Min Pay: Prod/Sales:
Gas: Royalty: Max: Div: Prod/Sales:
S/S OIL: Min: Min: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M63268 PNG CR Eff: Apr 22, 2003 C129592 C Yes WI
Sub: A WI Exp: Apr 21, 2013 RANCH 100.000000000
ACTIVE 54396 Ext: 58(3)(a) 263.500
RANCH
100.000000000 RANCH
Total Rental: 1976.25

----- Related Contracts -----
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-037-K/094-P-06/00SUSP/UNK
200/B-037-K/094-P-06/02FLW/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD

Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty: Min Pay:
S/S OIL: Min: Max: Div:
Other Percent: Min: Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M64307 PNG CR Eff: Sep 24, 2003 C129592 B Yes WI
Sub: A WI Exp: Sep 23, 2013 RANCH 100.000000000
ACTIVE 54909 Ext: 58(3)(a) 264.000
RANCH
100.000000000 RANCH
Total Rental: 1980.00

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-083-H/094-P-06/00PRODUCING/GAS

Royalty / Encumbrances

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	
		Roy Percent:					
		Deduction:	STANDARD				
M64307	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
				Paid to: LESSOR (M)		Paid by: WI	(C)
				BC MINISTER FIN	100.00000000	RANCH	100.00000000

M65253	PNG	CR	Eff: Jun 21, 2006	263.000	C129592	B	Yes	WI	NTS 094-P-06 BLK J UNIT 38-39, 48-49 ALL PNG TO BASE JEAN_MARIE
Sub: A	WI		Exp: Jun 20, 2016	263.000	RANCH			100.00000000	
ACTIVE	58732		Ext: 58(3)(a)	263.000					
	RANCH		Total Rental:	1972.50					
100.00000000	RANCH								
									----- Related Contracts -----
									C129592 B JV Sep 23, 2010
									PS00001 A P&S May 08, 2017
									----- Well U.W.I. Status/Type -----
									200/A-048-J/094-P-06/00 SUSP/JUNK

Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction:		STANDARD			
Gas: Royalty:			Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:	Div:		Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: DEPOSITO(M)			Paid by: WI	(C)	

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

Related Contracts		
C107164 A	FO	Feb 24, 2004
C129592 D	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I.	Status/Type
200/D-013-F/094-P-10/00	PRODUCING/GAS
200/C-043-F/094-P-10/02	PRODUCING/GAS
200/B-043-F/094-P-10/00	STD/UNK

Prod/Sales:	
Prod/Sales:	PROD
Prod/Sales:	

Paid by: GORBY (C) 10

Review Date: 2013/03/27 Reviewed By: RB

 (Y/N)

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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name	Operator / Payor	Gross	Net	Doi Partner(s)	*	

(cont'd)

M66036	A	Y	compression				
		Y	gathering				
		Y	processing				
		Y	not to exceed GCA (in province well drilled)				
		Y	not to exceed 50% of sales				
		N	not to exceed 00% of LOR				
		Y	royalty owner has option to take in kind				

other comments: DEDUCTIONS SHALL NOT EXCEED 50% OF THE GROSS PROCEEDS OF THE SALE OF THE FARMOR'S OVERRIDING ROYALTY SHARE OF PETROLEUM SUBSTANCES.

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
Y	not to exceed 50% of GOR
Y	royalty owner has option to take in kind

other comments: DEDUCTIONS SHALL NOT EXCEED 50% OF THE GROSS PROCEEDS OF THE SALE OF THE FARMOR'S OVERRIDING ROYALTY SHARE OF PETROLEUM SUBSTANCES.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M66241 PNG CR Eff: Apr 28, 2004 522.000 C129592 J Yes WI
Sub: A WI Exp: Apr 27, 2014 522.000 RANCH 100.00000000
ACTIVE 55630 Ext: 58(3)(a) 522.000
RANCH Total Rental: 3915.00
100.00000000 RANCH

NTS 94-P-11 BLK K UNITS 74, 75,
84, 85, 92, 93
NTS 94-P-14 BLK C UNITS 2, 3

Status Hectares Net Hectares Net ALL PNG TO BASE JEAN_MARIE

Royalty / Encumbrances				Related Contracts			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			Status/Type
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:					
S/S OIL: Min:	Max:	Div:					
Other Percent:		Min:					
Paid to: LESSOR (M)		Paid by: WI (C)					
BC MINISTER FIN	100.00000000	RANCH		100.00000000			

M66242 PNG CR Eff: Apr 28, 2004 264.000 C129592 B Yes WI
Sub: A WI Exp: Apr 27, 2014 264.000 RANCH 100.00000000
ACTIVE 55510 Ext: 58(3)(a) 264.000
ALL PNG TO BASE DEBOLT

NTS 94-P-06 BLK G UNIT 71, 81
NTS 94-P-06 BLK H UNIT 80, 90
ALL PNG TO BASE DEBOLT

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*

Lease Description / Rights Held

(cont'd)

M66242

Sub: A RANCH
100.00000000 RANCH

Total Rental: 1980.00

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-071-G/094-P-06/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN

100.00000000

Paid by: WI
RANCH

(C)
100.00000000

M66243

Sub: A PNG
ACTIVE WI
55511 RANCH
100.00000000 RANCH

NTS 94-P-06 BLK I UNIT 18, 19,
28, 29
ALL PNG IN DEBOLT

Total Rental: 1972.50

----- Related Contracts -----
C129592 B JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-028-I/094-P-06/00 SUSP/BRINE
200/C-028-I/094-P-06/02 SUSP/UNK

Royalty / Encumbrances

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M66244	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000			
M66636	PNG	CR	Eff: May 26, 2004	262.750	C129592 G Yes	WI			
Sub: A	WI		Exp: May 25, 2014	262.750	RANCH	100.000000000			
ACTIVE	55635		Ext: 58(3)(a)	262.750					
100.000000000	RANCH								
	RANCH								
			Total Rental:	1970.63					

----- Related Contracts -----
C129592 G JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-031-D/094-P-11/00PRODUCING/GAS
200/B-033-D/094-P-11/00RECLA/UNK

Status **Hectares** **Net** **Hectares** **Net**

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ALL Y N 100.000000000 % of PROD
Roy Percent: **Min Pay:** **Prod/Sales:**
Deduction: **STANDARD** **Div:** **Prod/Sales:**
Gas: Royalty: **Max:** **Min:** **Prod/Sales:**
S/S OIL: Min: **Other Percent:**

Paid to: LESSOR (M) **Paid by:** WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M66637	PNG	CR	Eff: May 26, 2004	1,314.000	C129592 G Yes	WI			
Sub: A	WI		Exp: May 25, 2014	197.000	RANCH	100.000000000			
ACTIVE	55636		Ext: 58(3)(a)	197.000					
100.000000000	RANCH								
	RANCH								
			Total Rental:	1477.50					

----- Related Contracts -----
C129592 G JV Sep 23, 2010

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M66637
Status Sub: A
Hectares Net Hectares Net P&S PS00001 A May 08, 2017

Royalty / Encumbrances	Well U.W.I.	Status/Type
	200/D-048-C/094-P-11/00CAP/GAS	
	200/D-038-C/094-P-11/00PRODUCING/GAS	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR	(M)	Paid by:	WI	(C)
	BC MINISTER FIN			RANCH	
				100.00000000	100.00000000

M66638	PNG	CR	Eff: May 04, 2004	523,000	C129592	Yes	WI
Sub: A	WI		Exp: May 03, 2014	523,000	RANCH		100.00000000
ACTIVE	55642		Ext: 58(3)(a)	523,000			
							NTS 94-P-11 BLK I UNITS 58, 59, 68, 69, 78-79, 88-89
							ALL PNG TO BASE JEAN MARIE

Total Rental: 3922.50

100.00000000 RANCH

Status	Hectares	Net	Hectares	Net	PS00001 A	P&S	May 08, 2017

Royalty Type	Royalty / Encumbrances	Well U.W.I.	Status/Type
CROWN SLIDING SCALE	Product Type ALL Sliding Scale Y	200/A-079-I/094-P-11/00	ABWHIP/JUNK
	Convertible N	200/D-079-I/094-P-11/02	FLW/GAS
	% of Prod/Sales % of	200/A-069-I/094-P-11/00	PRODUCING/GAS
	100.00000000		

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
200/B-068-I/094-P-11/02 PRODUCING/GAS							
M66638	A	Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.000000000	RANCH		100.000000000	
M66639	PNG	CR	Eff: May 04, 2004	261.000	C129592 J Yes	WI	NTS 94-P-11 BLK J UNIT 96, 97
Sub: A	WI		Exp: May 03, 2014	261.000	RANCH	100.000000000	NTS 94-P-14 BLK B UNIT 6, 7
ACTIVE	55643		Ext: 58(3)(a)	261.000			ALL PNG TO BASE JEAN_MARIE
	RANCH				Total Rental: 1957.50		
100.000000000	RANCH						
----- Related Contracts -----							
		Status	Hectares	Net	Hectares	Net	
							C129592 J JV Sep 23, 2010
							PS000001 A P&S May 08, 2017
----- Well U.W.I. Status/Type -----							
200/A-097-J/094-P-11/00 ABD/UNK							
200/B-007-B/094-P-14/03PRODUCING/GAS							
200/D-097-J/094-P-11/02PRODUCING/GAS							

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Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type	Lse No/Name	Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M66640 PNG CR Eff: May 21, 2004 520.000 C129592 K Yes WI
Sub: A WI Exp: May 20, 2014 520.000 RANCH 100.000000000
ACTIVE 55733 Ext: 58(3)(a) 520.000
RANCH
100.000000000 RANCH
Total Rental: 3900.00

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----
C129592 K JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances				Well U.W.I.	Status/Type
Royalty Type	Product Type	Sliding Scale	Convertible		
CROWN SLIDING SCALE	ALL	Y	N	200/B-077-B/094-P-14/00SUSP/UNK	
Roy Percent:				200/C-077-B/094-P-14/02PRODUCING/GAS	
Deduction: STANDARD				200/A-081-C/094-P-14/00PRODUCING/GAS	
Gas: Royalty:	Max:	Min Pay:			
S/S OIL: Min:		Div:			
Other Percent:		Min:			
Paid to: LESSOR (M)		Paid by: WI	(C)		
BC MINISTER FIN	100.000000000	RANCH			

Prod/Sales:
Prod/Sales:
Prod/Sales:

M66641 PNG CR Eff: May 21, 2004 520.500 C129592 K Yes WI
Sub: A WI Exp: May 20, 2014 520.500 RANCH 100.000000000
ACTIVE 55734 Ext: 58(3)(a) 520.500
RANCH
100.000000000 RANCH
Total Rental: 3903.75

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----
C129592 K JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances				Well U.W.I.	Status/Type
				200/B-008-G/094-P-14/00FLW/GAS	

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
(cont'd)									
M66641	A	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/D-017-G/094-P-14/00CSUSP/GAS		
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of		
		Roy Percent:						200/D-017-G/094-P-14/02SUSP/GAS	
		Deduction:	STANDARD						
		Gas: Royalty:		Min Pay:				Prod/Sales:	
		S/S OIL: Min:	Max:	Div:				Prod/Sales:	
		Other Percent:		Min:			Prod/Sales:		
		Paid to:	LESSOR (M)	Paid by:	WI (C)				
		BC MINISTER FIN	100.00000000	RANCH		100.00000000			
M66774	PNG	CR	Eff: Aug 26, 2004	525.000	C129592	H	Yes	WI	NTS 94-P-11 BLK D UNITS 74, 75, 84, 85, 94, 95
Sub: A	WI		Exp: Aug 25, 2014	525.000	RANCH			100.00000000	NTS 94-P-11 BLK E UNITS 4, 5
ACTIVE	55990		Ext: 58(3)(a)	525.000					ALL PNG TO BASE JEAN_MARIE
		RANCH	Total Rental:	3937.50					
100.00000000	RANCH								
Status			Hectares	Net	Hectares	Net	----- Related Contracts -----		
							C129592 H	JV	Sep 23, 2010
							PS00001 A	P&S	May 08, 2017
			Royalty / Encumbrances			----- Well U.W.I. Status/Type -----			
Royalty Type			Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/C-094-D/094-P-11/00PRODUCING/GAS		
CROWN SLIDING SCALE			ALL	Y	N	100.00000000	% of	200/A-084-D/094-P-11/00STD/UNK	
		Roy Percent:							
		Deduction:	STANDARD						
		Gas: Royalty:		Min Pay:				Prod/Sales:	
		S/S OIL: Min:	Max:	Div:				Prod/Sales:	
		Other Percent:		Min:				Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)				

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M66774	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000		
M66780	PNG	CR	Eff: Aug 26, 2004	263.000	C129592 C Yes	WI	NTS 94-P-06 BLK L UNIT 14, 15,	
Sub: A	WI		Exp: Aug 25, 2014	263.000	RANCH	100.000000000	24, 25	
ACTIVE	55987		Ext: 58(3)(a)	263.000			ALL PNG TO BASE DEBOLT	
100.000000000	RANCH		Total Rental:	1972.50				
	RANCH							

----- Related Contracts -----
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-024-L/094-P-06/00PRODUCING/GAS

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.000000000	% of PROD		
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:				Prod/Sales:	
S/S OIL: Min:		Div:				Prod/Sales:	
Other Percent:		Min:				Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(C)				
BC MINISTER FIN	100.000000000	RANCH		100.000000000			

M66787	PNG	CR	Eff: Nov 18, 2004	195.000	C129592 K Yes	WI	NTS 94-P-14 BLK G UNITS 35, 44,	
Sub: A	WI		Exp: Nov 17, 2014	195.000	RANCH	100.000000000	45	
ACTIVE	56079		Ext: 58	195.000			PNG TO BASE JEAN_MARIE	
100.000000000	RANCH		Total Rental:	1462.50				
	RANCH							

----- Related Contracts -----
C129592 K JV Sep 23, 2010

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M66787

Sub: A Status Hectares Net Hectares Net May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-034-G/094-P-14/00POT/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M67638	PNG	CR	Eff: May 26, 2005	262.000	C129592	G	Yes	WI	NTS 94-P-11 BLK C UNITS 100
Sub: A	WI		Exp: May 25, 2015	262.000	RANCH			100.00000000	NTS 94-P-11 BLK D UNITS 91
ACTIVE	57086		Ext: 58(3)(a)	262.000					NTS 94-P-11 BLK E UNITS 1
	RANCH								NTS 94-P-11 BLK F UNITS 10
100.00000000	RANCH								ALL PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net			
					----- Related Contracts -----		
					C129592 G JV	Sep 23, 2010	
					PS00001 A P&S	May 08, 2017	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

----- Well U.W.I. Status/Type -----
200/C-010-F/094-P-11/00SUSP/JUNK
200/A-100-C/094-P-11/00STD/JUNK

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

CS LAND Version: 11.1.6

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

M68016 PNG CR Eff: Jun 23, 2005 1,054.000 C129592 A Yes WI
Sub: A WI Exp: Jun 22, 2015 1,054.000 RANCH 100.000000000
ACTIVE 57101 Ext: 58(3)(a) 1,054.000
RANCH Total Rental: 7905.00
100.000000000 RANCH ALL PNG TO BASE DEBOLT

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. Status/Type -----
					200/C-022-L/094-P-06/00CAP/GAS
					200/B-017-L/094-P-06/00STD/UNK
					200/A-087-E/094-P-06/00PRODUCING/GAS
					200/B-085-E/094-P-06/00PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M68017 PNG CR Eff: May 26, 2005 264.000 C129592 A Yes WI
Sub: A WI Exp: May 25, 2015 264.000 RANCH 100.000000000
ACTIVE 57100 Ext: 58(3)(a) 264.000
RANCH Total Rental: 1980.00
100.000000000 RANCH ALL PNG TO BASE DEBOLT

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. Status/Type -----
					200/C-022-L/094-P-06/00CAP/GAS
					200/B-017-L/094-P-06/00STD/UNK
					200/A-087-E/094-P-06/00PRODUCING/GAS
					200/B-085-E/094-P-06/00PRODUCING/GAS

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

Royalty Type
CROWN SLIDING SCALE
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000
% of PROD 200/B-001-L/094-P-06/00 CAP/GAS

M68017
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Max:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN
Paid by: WI
RANCH
Hectares 100.00000000
Net 100.00000000
WI (C)
Hectares 100.00000000

M68018
Sub: A
ACTIVE
100.00000000
PNG
WI
57099
RANCH
RANCH
CR
Eff: May 26, 2005
Exp: May 25, 2015
Ext: 58(3)(a)
C129592
C
Yes
RANCH
263.000
263.000
263.000
WI
100.00000000
NTS 94-P-06 BLK L UNIT 38, 39, 48, 49
ALL PNG TO BASE DEBOLT

Total Rental: 1972.50

-----**Related Contracts**-----
C129592 C JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status
Hectares
Net
Hectares
Net

Royalty / Encumbrances

Royalty Type
CROWN SLIDING SCALE
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000
% of PROD
Max:
Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:
Paid to: LESSOR (M)
Paid by: WI
Hectares (C)

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M68018	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000			
M68040	PNG	CR	Eff: Apr 28, 2005	261.000	C129592 J Yes	WI			
Sub: A	WI		Exp: Apr 27, 2015	261.000	RANCH	100.000000000			
ACTIVE	57516		Ext: 58(3)(a)	261.000					
100.000000000	RANCH		Total Rental:	1957.50					
	RANCH								

NTS 94-P-11 BLK K UNITS
78,79,88,89

ALL PNG TO BASE JEAN_MARIE

----- Related Contracts -----
C129592 J JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-078-K/094-P-11/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M68043	PNG	CR	Eff: Apr 28, 2005	261.000	C129592 J Yes	WI			
Sub: A	WI		Exp: Apr 27, 2015	261.000	RANCH	100.000000000			
ACTIVE	57515		Ext: 58(3)(a)	261.000					
100.000000000	RANCH		Total Rental:	1957.50					
	RANCH								

NTS 94-P-11 BLK K UNITS 98, 99
NTS 94-P-14 BLK C UNITS 8, 9
ALL PNG TO BASE JEAN_MARIE

----- Related Contracts -----

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

M68043

Sub: A Status Hectares Net Hectares Net C129592 J JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-098-K/094-P-11/00SUSP/GAS

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:		Prod/Sales:			
S/S OIL: Min:		Div:		Prod/Sales:			
Other Percent:		Min:		Prod/Sales:			
Paid to: LESSOR (M)		Paid by: WI (C)					
BC MINISTER FIN	100.00000000	RANCH		100.00000000			

M68136 PNG CR Eff: Jan 13, 2006 261.000 C129592 K Yes WI
Sub: A WI Exp: Jan 12, 2016 261.000 RANCH 100.00000000
ACTIVE 57991 Ext: 58(3)(a) 261.000 Total Rental: 1957.50
RANCH
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net
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----- Related Contracts -----

C129592 K JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	----- Well U.W.I. Status/Type -----
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	200/B-025-F/094-P-14/00SUSP/GAS

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Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
M68136	A						
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:	Prod/Sales:		
		S/S OIL: Min:	Max:	Div:	Prod/Sales:		
		Other Percent:		Min:	Prod/Sales:		
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH	100.00000000		
M68138	PNG	CR	Eff: Feb 01, 2006	260.000	C129592 K Yes	WI	NTS 94-P-14 BLK G UNIT 18, 19, 28, 29
Sub: A	WI	Exp: Jan 31, 2016	260.000	RANCH	100.00000000		ALL PNG TO BASE JEAN_MARIE
ACTIVE	57989	Ext: 58(3)(a)	260.000				
		RANCH	Total Rental:		1950.00		
100.00000000	RANCH						
		Status	Hectares	Net	Hectares	Net	----- Related Contracts -----
							C129592 K JV Sep 23, 2010
							PS00001 A P&S May 08, 2017
		----- Well U.W.I. Status/Type -----					
		200/A-029-G/094-P-14/00PRODUCING/GAS					
		200/B-028-G/094-P-14/02PRODUCING/GAS					
Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of			
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:	Prod/Sales:				
S/S OIL: Min:	Max:	Div:	Prod/Sales:				
Other Percent:		Min:	Prod/Sales:				
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		BC MINISTER FIN	100.00000000	RANCH	100.00000000		

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
M68224	PNG	CR	264.000	C129592	B	Yes	NTS 94-P-06 BLK H UNIT 36, 37, 46, 47
Sub: A	WI		264.000	RANCH			ALL PNG FROM TOP SURFACE TO BASE DEBOLT
ACTIVE	59245		264.000				
	RANCH			Total Rental:	1980.00		
100.00000000	RANCH						
Status		Hectares	Net	Hectares	Net	Related Contracts	
						C129592 B	JV Sep 23, 2010
						PS00001 A	P&S May 08, 2017
Royalty / Encumbrances				Well U.W.I. Status/Type			
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD		
Roy Percent:							
Deduction:		STANDARD					
Gas: Royalty:			Min Pay:		Prod/Sales:		
S/S OIL: Min:			Div:		Prod/Sales:		
Other Percent:			Min:		Prod/Sales:		
Paid to: LESSOR (M)			Paid by: WI	(C)			
BC MINISTER FIN		100.00000000	RANCH		100.00000000		
M68339	PNG	CR	131.000	C129592	F	Yes	NTS 94-P-10 BLK J UNIT 6, 7
Sub: A	WI		131.000	RANCH			PNG TO BASE JEAN_MARIE
ACTIVE	15640		131.000				
	RANCH			Total Rental:	982.50		
100.00000000	RANCH						
Status		Hectares	Net	Hectares	Net	Related Contracts	
						C109497 P	FI Jan 30, 1990
						C129592 F	JV Sep 23, 2010
						PS00001 A	P&S May 08, 2017
Royalty / Encumbrances				Well U.W.I. Status/Type			
				200/D-096-G/094-P-10/00PRODUCING/GAS			

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

<Linked> Royalty Type
C109497 P GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Div: 1/23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: GORPD (C)

OBSIDIAN LTD

FREEHOLD

3147479 CDA INC

29.69670000

32.21510000

38.08820000

Paid by: GORBY (C)

RANCH

100.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression

Y gathering

Y processing

Y not to exceed GCA (in province well drilled)

Y not to exceed 40% of sales

N not to exceed 00% of LOR

Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE
CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS
SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68339 A

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED
ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M68339	PNG	CR	Eff: May 13, 1979	131.000	C129592	F	Yes	WI	NTS 94-P-10 BLK J UNIT 4, 5
Sub: B	WI		Exp: May 12, 1989	131.000	RANCH			100.00000000	PNG TO BASE JEAN_MARIE
ACTIVE	15640		Ext: 58	131.000					
	RANCH						Total Rental: 982.50		

----- Related Contracts -----

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		Lease Description / Rights Held

(cont'd)

M68339

Sub: B

100.00000000 RANCH

C109497 | FI Jan 30, 1990

C129592 F JV Sep 23, 2010

PS00001 A P&S May 08 2017

Status	Hectares	Net	Hectares	Net
Royalty / Encumbrances				

----- Well U.W.I.	Status/Type -----
200/B-004-J/094-P-10/00	PRODUCING/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 12.00000000					
S/S OIL: Min: 5.00000000					
Other Percent:					
Max: 12.00000000			Min Pay:	Div: 1/23.8365	Prod/Sales:
				Min:	Prod/Sales:

	Paid to:	GORPD	(C)	Paid by:	GORB Y	(C)
	OBSIDIAN LTD		14.70588200	RANCH		100.00000000
	3147479 CDA INC		41.17647100			
	FREEHOLD		44.11764700			

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

 (Y/N)

Y	compression
Y	gathering
Y	processing

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68339	B	Y	not to exceed GCA (in province well drilled)
		Y	not to exceed 40% of sales
		N	not to exceed 00% of LOR
		Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68339	B	BC MINISTER FIN	100.000000000	RANCH		100.000000000
M68340	PNG	CR	Eff: Aug 23, 1983	786.000	C129592 F Yes	WI
Sub: A	WI		Exp: Aug 22, 1993	786.000	RANCH	100.000000000
ACTIVE	13400		Ext: 58	786.000		
100.000000000	RANCH			Total Rental: 5895.00		
	RANCH					

NTS 94-P-10 BLK G UNIT 34, 35,
36, 37, 44, 45, 46, 47, 56, 57,
66, 67
PNG TO BASE JEAN_MARIE

Status	Hectares	Net	Hectares	Net
C109497 B	FI	Jan 30, 1990		
C129592 F	JV	Sep 23, 2010		
PS00001 A	P&S	May 08, 2017		

----- Related Contracts -----

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.000000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.000000000

S/S OIL: Min: 5.000000000

Other Percent:

Min Pay:

Max: 12.000000000

Div: 1/23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: GORPD (C)

OBSIDIAN LTD

FREEHOLD

3147479 CDA INC

Paid by: GORBY (C)

RANCH

100.000000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68340 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD

Division: FORT ST JOHN

Mineral Property Report

REPORTED IN HECTARES

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019												Area	:	WILDBOY FIELD
File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code								
File Status	Int Type / Lse No/Name		Gross											
Mineral Int	Operator / Payor		Net	DOI Partner(s)	*	*	Lease Description / Rights Held							
(cont'd)														
M68340	A	Gas: Royalty:		Min Pay:		Prod/Sales:								
		S/S OIL: Min:		Div:		Prod/Sales:								
		Other Percent:		Min:		Prod/Sales:								
		Paid to:	LESSOR (M)	Paid by:	WI (C)									
		BC MINISTER FIN	100.00000000	RANCH		100.00000000								
M68340	PNG	CR	Eff: Aug 23, 1983	262.000	C129592	F	Yes	WI	NTS 94-P-10 BLK G UNIT 32, 33, 42, 43					
Sub: B	WI		Exp: Aug 22, 1993	262.000	RANCH			100.00000000	PNG TO BASE JEAN_MARIE					
ACTIVE	13400		Ext: 58	262.000										
	RANCH													
100.00000000	RANCH													
-----Related Contracts-----														
C109497 B FI Jan 30, 1990														
C129592 F JV Sep 23, 2010														
PS00001 A P&S May 08, 2017														
-----Well U.W.I. Status/Type-----														
200/C-032-G/094-P-10/00PRODUCING/GAS														

Royalty / Encumbrances					
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 12.00000000					
S/S OIL: Min: 5.00000000					
Other Percent:					
Max: 12.00000000					
Div: 1/23.8365					
Min:					
Prod/Sales:					
Prod/Sales:					
Prod/Sales:					
Paid to: GORPD (C)					
OBSIDIAN LTD					
FREEHOLD					
3147479 CDA INC					
44.68750000					
20.31250000					
35.00000000					
Paid by: GORBY (C)					
RANCH					
100.00000000					

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68340 B ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68340	B					Royalty / Encumbrances
--------	---	--	--	--	--	------------------------

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN	100.000000000	RANCH	100.000000000

M68340	PNG	CR	Eff: Aug 23, 1983	542.000	C129592	F	Yes	WI
Sub: C	WI		Exp: Aug 22, 1993	524.000	RANCH			100.000000000
ACTIVE	13400		Ext: 58	524.000				
	RANCH							
100.000000000	RANCH							
			Total Rental:	3930.00				

NTS 94-P-10 BLK G UNIT 52, 53,
54, 55, 62, 63, 64, 65
PNG TO BASE JEAN_MARIE

Related Contracts			
C109497 B	FI	Jan 30, 1990	
C129592 F	JV	Sep 23, 2010	
PS00001 A	P&S	May 08, 2017	

Well U.W.I.				Status/Type
200/B-062-G/094-P-10/00	SUSP/GAS			
200/B-064-G/094-P-10/00	SUSP/GAS			
200/A-054-G/094-P-10/00	FLW/GAS			

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	YES			
Gas: Royalty:	12.000000000	Min Pay:		Prod/Sales:
S/S OIL: Min:				

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

WILDBOY FIELD

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

Other Percent:

5.00000000	Max:	12.00000000	Div:	1/23.8365	Prod/Sales:
			Min:		Prod/Sales:

Paid to:	GORPD	(C)	Paid by:	GORBY	(C)
	OBSIDIAN LTD			RANCH	
	FREEHOLD				
	3147479 CDA INC				
			44.68750000		100.00000000
			20.31250000		
			35.00000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

 (Y/N)

Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

 (Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating

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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	DOI Code
File Status	Int Type / Lse No/Name	Exposure Gross	Oper.Cont. ROFR
Mineral Int	Operator / Payor	Net	DoI Partner(s)
			* Lease Description / Rights Held

(cont'd)

	C	N	
M68340			not to exceed 00% of LOR
		Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR	(M)	Paid by:	WI	(C)
	BC MINISTER FIN			RANCH	
			100.00000000		100.00000000

NTS 94-P-10 BLK G UNIT 76, 77,
86, 87
NG IN JEAN MARIE

----- **Related Contracts** -----

C109497 B	FI	Jan 30, 1990
C129592 F	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

--- Well U.W.I. Status/Type -----

200/B-076-G/094-P-10/00PRODUCING/GAS

Royalty / Encumbrances

CS LAND Version: 11.1.6

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

<Linked> Royalty Type
C109497 B GROSS OVERRIDING ROYALTY ALL Product Type Sliding Scale Convertible % of Prod/Sales
200/A-087-G/094-P-10/00PRODUCING/GAS

M68341
Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000
S/S OIL: Min: 5.00000000 Max: 12.00000000 Div: 1/23.8365 Prod/Sales:
Other Percent: Min: Prod/Sales:
Prod/Sales:

Paid to: GORPD (C) Paid by: GORBY (C)
OBSIDIAN LTD 44.68750000 RANCH 100.00000000
FREEHOLD 20.31250000
3147479 CDA INC 35.00000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE
CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS
SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68341 A

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED
ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000

M68343	PNG	CR	Eff: May 13, 1979	0.000	C129592	E	Yes	WI	NTS 94-P-10 BLK I UNIT 37, 40,
Sub: A	WI		Exp: May 12, 1989	0.000	RANCH			100.00000000	47, 50
ACTIVE	10303		Ext: 58	0.000					NTS 94-P-10 BLK J UNIT 31, 41
	RANCH								PNG TO TOP JEAN_MARIE
					Total Rental:		0.00		

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68343
Sub: A
100.00000000 RANCH

Status	Hectares	Net	Hectares	Net	Related Contracts
					C109497 A FI Jan 30, 1990
					C129592 E JV Sep 23, 2010
					PS00001 A P&S May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 A	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 12.00000000					
S/S OIL: Min: 5.00000000 Max: 12.00000000 Div: 1/23.8365					
Other Percent:					
Min:					
Prod/Sales:					
Prod/Sales:					
Prod/Sales:					

Paid to:	GORPD (C)	Paid by:	GORBY (C)
OBSIDIAN LTD	27.50000000	RANCH	100.00000000
3147479 CDA INC	35.00000000		
PRAIRIESKY ROYA	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68343	A	Y	not to exceed GCA (in province well drilled)
		Y	not to exceed 40% of sales
		N	not to exceed 00% of LOR
		Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI	(C)

Report Date: Oct 07, 2019
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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68343 B

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C-05203)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68343 B
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent: Min Pay: Div: Min: Prod/Sales: Prod/Sales: Prod/Sales:

Paid to: LESSOR (M) BC MINISTER FIN 100.000000000
Paid by: POOLED (C) RANCH 33.97245200
CNR STREET 66.02754800

M68347 PNG CR Eff: Nov 17, 1981 261.000 C129592 E Yes WI
Sub: A WI Exp: Nov 16, 1991 261.000 RANCH 100.000000000
ACTIVE 12676 Ext: 58(3)(a) 261.000
RANCH Total Rental: 0.00
100.000000000 RANCH Count Acreage = No
Status Hectares Net Hectares Net
----- Related Contracts -----
C109497 A FI Jan 30, 1990
C129592 E JV Sep 23, 2010
PS000001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-016-1/094-P-10/00 LIC/UNK

Royalty / Encumbrances			
<Linked>	Royalty Type	Product Type	Sliding Scale
C109497 A GROSS OVERRIDING ROYALTY	ALL	Y	N
			100.000000000 % of PROD
Roy Percent:			
Deduction: YES			
Gas: Royalty:	12.000000000	Min Pay:	Prod/Sales:
S/S OIL: Min:	5.000000000	Max: 12.000000000 Div: 1/23.8365	Prod/Sales:
Other Percent:		Min:	Prod/Sales:
Paid to: GORPD (C)	27.500000000	Paid by: GORBY (C)	100.000000000
OBSIDIAN LTD		RANCH	

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68347	A	3147479 CDA INC	35.000000000				
		PRAIRIESKY ROYA	37.500000000				

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68347 A ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type CROWN SLIDING SCALE	Product Type ALL	Sliding Scale Y	Convertible N	% of Prod/Sales 100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN 100.00000000	RANCH 100.00000000

M68347	PNG	CR	Eff: Nov 17, 1981	130.500	C110666	H	Yes	POOLED	NTS 94-P-10 BLK I UNIT 36, 46
Sub: B	WR		Exp: Nov 16, 1991	130.500	RANCH			33.97245200	PNG IN JEAN_MARIE
ACTIVE	12676		Ext: 58(3)(a)	44.334	CNR STREET			66.02754800	
100.00000000	CDN NATURAL RES								
	RANCH								

Total Rental: 978.75

Status

Hectares	Net	Hectares	Net

Related Contracts

C109497 L	FI	Jan 30, 1990
C110666 H	POOL	Sep 01, 2003
C129592 P	JV	Sep 23, 2010
PS00001 A	P&S	May 08, 2017

Well U.W.I. **Status/Type**

200/D-037-I/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 L	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 12.00000000					
S/S OIL: Min:					
		Min Pay:			Prod/Sales:

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: 5.000000000 Max: 12.000000000 Div: 1/23.8365 Prod/Sales: Prod/Sales:

Paid to:	GORPD (C)	Paid by:	GORBY (C)
OBSIDIAN LTD	27.500000000	RANCH	43.85632900
3147479 CDA INC	35.000000000	CANADIAN NTRL R	56.14367100
FREEHOLD	37.500000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68347 B N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED
ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C-05203)

M68347 B _____ Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	POOLED (C)
BC MINISTER FIN	100.00000000	RANCH	33.97245200
		CNR STREET	66.02754800

M68348	PNG	CR	Eff: Nov 17, 1981	131.000	C129592	E	Yes	WI	NTS 94-P-10 BLK I UNIT 94, 95
Sub: A	WI		Exp: Nov 16, 1991	131.000	RANCH			100.00000000	PNG TO TOP JEAN_MARIE
ACTIVE	12674		Ext: 58(3)(a)	131.000					
	RANCH								
100.00000000	RANCH		Count Acreage =	No					
			Total Rental:	0.00					

----- Related Contracts -----
C109497 H FI Jan 30, 1990
C129592 E JV Sep 23, 2010

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68348									
Sub: A	Status	Hectares	Net	Hectares	Net	PS00001 A	P&S		May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty:	12.00000000	Min Pay:			Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	12.00000000	Div: 1/23.8365	Prod/Sales:
Other Percent:		Min:			Prod/Sales:

Paid to:	GORPD (C)	Paid by:	GORBY (C)
OBSIDIAN LTD	27.50000000	RANCH	100.00000000
3147479 CDA INC	35.00000000		
FREEHOLD	37.50000000		

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)	
Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68348 A Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling

Y clean oil hauling

N separating & treating

N not to exceed 00% of LOR

Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)	
BC MINISTER FIN	100.00000000	RANCH		100.00000000

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

M68348	PNG	CR	Eff: Nov 17, 1981	131.000	C110666	G	Yes	POOLED	NTS 94-P-10 BLK I UNIT 94, 95
Sub: B	WI		Exp: Nov 16, 1991	131.000	RANCH			33.97245200	PNG IN JEAN_MARIE
ACTIVE	12674		Ext: 58(3)(a)	44.504	CNR STREET			66.02754800	
	CNR STREET								
100.00000000	RANCH						Total Rental: 982.50		

Related Contracts				
C109497	G	FI		Jan 30, 1990
C110666	G	POOL		Sep 01, 2003
C129592	P	JV		Sep 23, 2010
PS00001	A	P&S		May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-094-I/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497	G GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty: 12.00000000					
S/S OIL: Min: 5.00000000 Max: 12.00000000 Div: 1/23.8365					
Other Percent:					
Min:					
Prod/Sales:					
Paid to: GORPD (C)					
Obsidian Ltd					
3147479 CDA INC					
FREEHOLD					
Paid by: GORBY (C)					
RANCH					
CANADIAN NTRL R					
43.85632900					
56.14367100					

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68348	B	Y	processing				
		Y	not to exceed GCA (in province well drilled)				
		Y	not to exceed 40% of sales				
		N	not to exceed 00% of LOR				
		Y	royalty owner has option to take in kind				

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68348	B	Paid to: LESSOR (M) BC MINISTER FIN	100.000000000	Paid by: POOLED (C) RANCH	33.97245200
				CNR STREET	66.02754800

M68349	PNG	CR	Eff: Jul 22, 1978	0.000	C129592	F	Yes	WI	NTS 94-P-15 BLK A UNIT 4, 5
Sub: A	WI		Exp: Jul 21, 1988	0.000	RANCH			100.000000000	PNG TO TOP JEAN_MARIE
ACTIVE	9565		Ext: 58	0.000					
100.000000000	RANCH								
	RANCH								
			Total Rental:	0.00					

----- Related Contracts -----
C109497 D FI Jan 30, 1990
C129592 F JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C109497 D	GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000 % of PROD	
	Roy Percent:					
	Deduction:	YES				
	Gas: Royalty:	12.000000000	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	5.000000000	Max:	12.000000000	Div: 1/23.8365	Prod/Sales:
	Other Percent:		Min:			Prod/Sales:
	Paid to: GORPD (C)		Paid by: GORBY (C)			
	OBSIDIAN LTD	12.500000000	RANCH		100.000000000	
	3147479 CDA INC	50.000000000				
	PRAIRIESKY ROYA	37.500000000				

ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68349 A

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68349 A Roy Percent: STANDARD Min Pay: Prod/Sales:
Deduction: Gas: Royalty: Div: Prod/Sales:
S/S OIL: Min: Max: Min: Prod/Sales:
Other Percent:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M68349 PNG CR Eff: Jul 22, 1978 130.500 C110666 F Yes POOLED NTS 94-P-15 BLK A UNIT 4, 5
Sub: B WI Exp: Jul 21, 1988 130.500 RANCH 33.97245200 PNG IN JEAN_MARIE
ACTIVE 9565 Ext: 58 44.334 CNR STREET 66.02754800
CNR STREET
100.00000000 RANCH Total Rental: 978.75

----- Related Contracts -----

C109497 R FI Jan 30, 1990
C110666 F POOL Sep 01, 2003
C129592 Q JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
200/C-094-I/094-P-10/00 PRODUCING/GAS

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C109497 R GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD
Roy Percent:
Deduction: YES
Gas: Royalty: 12.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 12.00000000 Div: 1/23.8365 Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: GORPD (C) Paid by: GORBY (C)
OBSIDIAN LTD 20.00000000 RANCH 43.85632900
3147479 CDA INC 42.50000000 CANADIAN NTRL R 56.14367100

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68349 B CANADIAN NTRL R 37.500000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68349 B

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C110666)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) **Paid by:** POOLED (C)
BC MINISTER FIN 100.00000000 RANCH 33.97245200
CNR STREET 66.02754800

M68390 PNG CR **Eff:** Jul 22, 1978 0.000 C129592 F Yes WI NTS 94-P-15 BLK A UNIT 31, 41
Sub: A WI **Exp:** Jul 21, 1988 0.000 RANCH 100.00000000 NTS 94-P-16 BLK D UNIT 40, 50
ACTIVE 9566 **Ext:** 58 0.000 Total Rental: 0.00 PNG TO TOP JEAN_MARIE

Status	Hectares	Net	Hectares	Net	Related Contracts
100.00000000 RANCH					C109497 J FI Jan 30, 1990
					C129592 F JV Sep 23, 2010
					PS00001 A P&S May 08, 2017

Royalty / Encumbrances

<Linked> **Royalty Type** **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
C109497 J GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD
Roy Percent:

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68390 A Deduction: YES
Gas: Royalty: 12.000000000
S/S OIL: Min: 5.000000000 Max: 12.000000000 Div: 1/23.8365 Prod/Sales:
Other Percent: Min: Prod/Sales:
Prod/Sales:

Paid to: GORPD (C) Paid by: GORBY (C)
OBSIDIAN LTD 12.500000000 RANCH 100.000000000
3147479 CDA INC 50.000000000
FREEHOLD 37.500000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE
CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS
SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68390

Sub: B

C129592 Q JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-041-A/094-P-15/00PRODUCING/GAS

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C109497 Q GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Div: 1/23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: GORPD (C)

OBSIDIAN LTD

3147479 CDA INC

FREEHOLD

Paid by: GORBY (C)

RANCH

CANADIAN NTRL R

43.85632900

56.14367100

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression

Y gathering

Y processing

Y not to exceed GCA (in province well drilled)

Y not to exceed 40% of sales

N not to exceed 00% of LOR

Y royalty owner has option to take in kind

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*
Lease Description / Rights Held						

(cont'd)

M68390 B

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

- N dirty oil hauling
- Y clean oil hauling
- N separating & treating
- N not to exceed 00% of LOR
- Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C110666)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: POOLED (C)		
BC MINISTER FIN	100.00000000	RANCH		33.97245200
		CNR STREET		66.02754800

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M68390	B							
M68411	PNG	CR	Eff: Jul 18, 1990	0.000	C129592 L Yes	WI	NTS 94-P-15 BLK A UNIT 45	
Sub: A	WI		Exp: Jul 17, 2000	0.000	RANCH	100.000000000	PNG TO TOP JEAN_MARIE	
ACTIVE	40419		Ext: 58	0.000				
100.000000000	RANCH		Total Rental: 0.00					
	RANCH							

----- Related Contracts -----
C129592 L JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Status Hectares Net Hectares Net

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.000000000	RANCH		100.000000000

M68411	PNG	CR	Eff: Jul 18, 1990	65.000	C110666 B Yes	POOLED	NTS 94-P-15 BLK A UNIT 45	
Sub: B	WI		Exp: Jul 17, 2000	65.000	RANCH	33.97245200	PNG IN JEAN_MARIE	
ACTIVE	40419		Ext: 58	22.082	CNR STREET	66.02754800		
	CNR STREET							
100.000000000	RANCH		Total Rental: 487.50					

----- Related Contracts -----
C110666 B POOL Sep 01, 2003
C129592 Q JV Sep 23, 2010

Report Date: Oct 07, 2019

Page Number: 172

****REPORTED IN HECTARES****

RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

[illegible]

-----	Well U.W.I.	Status/Type	-----
	200/C-034-A/094-P-15/00	SUSP/GAS	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	POOLED (C)	
BC MINISTER FIN	100.00000000	RANCH		33.97245200
		CNR STREET		66.02754800

M68412	PNG	CR	Eff: Jun 25, 1980	0.000	C129592	F	Yes	WI	NTS 94-P-15 BLK A UNIT 34, 35, 44 PNG TO TOP JEAN_MARIE	
Sub: A	WI		Exp: Jun 24, 1990	0.000	RANCH			100.00000000		
ACTIVE	11378		Ext: 58	0.000						
	RANCH									
100.00000000	RANCH						Total Rental:	0.00		
----- Related Contracts -----										
							C109497	J	FI	Jan 30, 1990
							C129592	F	JV	Sep 23, 2010
							PS00001	A	P&S	May 08, 2017

	Royalty / Encumbrances	
<Linked>	Royalty Type	% of Prod/Sales
	Product Type	Convertible
	Sliding Scale	

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

C109497 J GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.00000000

S/S OIL: Min: 5.00000000 Max: 12.00000000 Div: 1/23.8365

Other Percent:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: GORPD (C)

Paid by: GORBY (C)

OBSIDIAN LTD 12.50000000

RANCH 100.00000000

3147479 CDA INC 50.00000000

FREEHOLD 37.50000000

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression

Y gathering

Y processing

Y not to exceed GCA (in province well drilled)

Y not to exceed 40% of sales

N not to exceed 00% of LOR

Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE
CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS
SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68412	A	(Y/N)				
		N	dirty oil hauling			
		Y	clean oil hauling			
		N	separating & treating			
		N	not to exceed 00% of LOR			
		Y	royalty owner has option to take in kind			
other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.						

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:			Prod/Sales:
S/S OIL: Min:	Max:	Div:			Prod/Sales:
Other Percent:		Min:			Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)		
BC MINISTER FIN	100.00000000	RANCH		100.00000000	

M68412	PNG	CR	Eff: Jun 25, 1980	196.000	C110666	J	Yes	POOLED	NTS 94-P-15 BLK A UNIT 34, 35,
Sub: B	WI		Exp: Jun 24, 1990	196.000	RANCH			33.97245200	44
ACTIVE	11378		Ext: 58	66.586	CNR STREET			66.02754800	PNG IN JEAN_MARIE
	CNR STREET								
100.00000000	RANCH								
Total Rental: 1470.00									----- Related Contracts -----
									C109497 Q FI Jan 30, 1990

CS LAND Version: 11.1.6

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Page Number: 176

REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M68412 B Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -

PAYOR OF GOR AS PER POOLING (C110666)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: POOLED (C)		
BC MINISTER FIN	100.00000000	RANCH		33.97245200

Report Date: Oct 07, 2019
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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68412	B			CNR STREET		66.02754800
M68414	PNG	CR	Eff: Apr 02, 1980	0.000	C129592 L Yes	WI
Sub: A	WI		Exp: Apr 01, 1990	0.000	RANCH	100.000000000
ACTIVE	11153		Ext: 58(3)(a)	0.000		
100.000000000	RANCH			Total Rental:	0.00	
						NTS 94-P-15 BLK A UNIT 11, 21
						NTS 94-P-16 BLK D UNIT 20, 30
						PNG TO TOP JEAN_MARIE
						----- Related Contracts -----
						C109497 H FI Jan 30, 1990
						C129592 L JV Sep 23, 2010
						PS00001 A P&S May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 H GROSS OVERRIDING ROYALTY	ALL		Y	N	100.00000000 % of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty:	12.000000000	Min Pay:			Prod/Sales:
S/S OIL: Min:	5.000000000	Max:	12.000000000	Div: 1/23.8365	Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to: GORPD (C)		Paid by: GORBY (C)			
OBSIDIAN LTD	27.500000000	RANCH			100.000000000
3147479 CDA INC	35.000000000				
FREEHOLD	37.500000000				

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68414 A

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type
CROWN SLIDING SCALE
Product Type ALL
Sliding Scale Y
Convertible N
% of Prod/Sales 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD

Report Date: Oct 07, 2019
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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	Lease Description / Rights Held

(cont'd)

M68414 A Gas: Royalty:
S/S OIL: Min: Max: Min Pay:
Other Percent: Div: Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M68414 PNG CR Eff: Apr 02, 1980 261.000 C110666 H Yes POOLED
Sub: B WR Exp: Apr 01, 1990 261.000 RANCH 33.97245200
ACTIVE 11153 Ext: 58(3)(a) 88.668 CNR STREET 66.02754800
CDN NATURAL RES
100.00000000 RANCH

Total Rental: 1957.50

----- Related Contracts -----
C109497 L FI Jan 30, 1990
C110666 H POOL Sep 01, 2003
C129592 Q JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-021-A/094-P-15/00SUSP/GAS

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C109497 L GROSS OVERRIDING ROYALTY ALL Y N 100.00000000 % of PROD

Roy Percent:

Deduction: YES

Gas: Royalty: 12.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 12.00000000

Div: 1/23.8365

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: GORPD (C)

OBSIDIAN LTD

3147479 CDA INC

FREEHOLD

Paid by: GORBY (C)

RANCH

CANADIAN NTRL R

37.50000000

43.85632900

56.14367100

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M68414 B ROYALTY DEDUCTIONS -
Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)
Y compression
Y gathering
Y processing
Y not to exceed GCA (in province well drilled)
Y not to exceed 40% of sales
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)
N dirty oil hauling
Y clean oil hauling
N separating & treating
N not to exceed 00% of LOR
Y royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

GENERAL REMARK -
PAYOR OF GOR AS PER POOLING (C-05203)

Report Date: Oct 07, 2019
Page Number: 181

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68414	B					Royalty / Encumbrances
--------	---	--	--	--	--	------------------------

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	POOLED (C)
BC MINISTER FIN	100.000000000	RANCH	33.97245200
		CNR STREET	66.02754800

M68420	PNG	CR	Eff: Oct 25, 1995	0.000	C129592	L	Yes	WI	NTS 94-P-15 BLK A UNIT 71, 81
Sub: A	WI		Exp: Oct 24, 2005	0.000	RANCH			100.000000000	NTS 94-P-16 BLK D UNIT 58, 59,
ACTIVE	46198		Ext: 58	0.000					68, 69, 80, 90
	RANCH				Total Rental:		0.00		PNG TO TOP JEAN_MARIE
100.000000000	RANCH								

Status	Hectares	Net	Hectares	Net

----- Related Contracts -----
C129592 L JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

Report Date: Oct 07, 2019
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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held
(cont'd)									
M68420	A	Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:		Prod/Sales: Prod/Sales: Prod/Sales:			
		Paid to: LESSOR (M) BC MINISTER FIN	100.00000000	Paid by: WI RANCH	(C)	100.00000000			
M68420	PNG	CR	Eff: Oct 25, 1995	520.958	C110666 B Yes	POOLED			
Sub: B	WI		Exp: Oct 24, 2005	520.958	RANCH	33.97245200			
ACTIVE	46198		Ext: 58	176.982	CNR STREET	66.02754800			
	CNR STREET								
100.00000000	RANCH			Total Rental: 3907.19					
		Status	Hectares	Net	Hectares	Net	Related Contracts		
							C110666 B	POOL	Sep 01, 2003
							C129592 R	JV	Sep 23, 2010
							PS00001 A	P&S	May 08, 2017
		Royalty / Encumbrances		Status/Type					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD			
		Roy Percent:							
		Deduction: STANDARD							
		Gas: Royalty:		Min Pay:		Prod/Sales:			
		S/S OIL: Min:	Max:	Div:		Prod/Sales:			
		Other Percent:		Min:		Prod/Sales:			
		Paid to: LESSOR (M)	100.00000000	Paid by: POOLED (C)		33.97245200			
		BC MINISTER FIN		RANCH		66.02754800			
				CNR STREET					

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M68420	PNG	CR	Eff: Oct 25, 1995	260.438	C109490 A Yes	POOLED		
Sub: E	WI		Exp: Oct 24, 2005	260.438	RANCH	29.41250000		
ACTIVE	46198		Ext: 58	76.601	CDN NATURAL RES	23.71500000		
	CDN NATURAL RES				CANADIAN NTRL R	46.87250000		
100.00000000	RANCH							
			Total Rental:	1953.28				
					Hectares	Net	Hectares	Net
			Status					
						Related Contracts		
						C109490 A	POOL	Feb 13, 1995
						C129592 R	JV	Sep 23, 2010
						PS00001 A	P&S	May 08, 2017
						----- Well U.W.I. Status/Type -----		
						200/D-018-E/094-P-16/00PRODUCING/GAS		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: POOLED (C)		
BC MINISTER FIN	100.00000000	RANCH	29.41250000	
		CDN NATURAL RES	23.71500000	
		CANADIAN NTRL R	46.87250000	

M68420	PNG	CR	Eff: Oct 25, 1995	260.438	C109490 A Yes	POOLED	NTS 94-P-16 BLK E UNIT 18, 19, 28, 29 PNG TO BASE JEAN_MARIE
Sub: G	WI		Exp: Oct 24, 2005	260.438	RANCH	29.41250000	
ACTIVE	46198		Ext: 58	76.601	CDN NATURAL RES	23.71500000	
	CDN NATURAL RES				CANADIAN NTRL R	46.87250000	
100.00000000	RANCH						
							----- Related Contracts -----
							C109490 A POOL Feb 13, 1995
							C129592 R JV Sep 23, 2010
							----- Well U.W.I. Status/Type -----
							200/D-018-E/094-P-16/00PRODUCING/GAS

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M68420

Sub: G Status Hectares Net Hectares Net PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type CROWN SLIDING SCALE Product Type ALL Sliding Scale Y Convertible N % of Prod/Sales 100.00000000 % of PROD

Roy Percent: Deduction: STANDARD
Gas: Royalty: Min Pay:
S/S OIL: Min: Max: Div:
Other Percent: Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) 100.000000000
BC MINISTER FIN

Paid by: POOLED (C)
RANCH 29.41250000
CDN NATURAL RES 23.71500000
CANADIAN NTRL R 46.87250000

M68976 PNG CR Eff: Oct 24, 1990 261.000 C110666 C Yes POOLED
Sub: A WI Exp: Oct 24, 2000 261.000 RANCH 33.97245200
ACTIVE 41148 Ext: 58 88.668 CNR STREET 66.02754800
CNR STREET
100.00000000 CDN NATURAL RES

NTS 94-P-10 BLK I UNIT 56, 57,
66, 67
PNG IN JEAN_MARIE

100.00000000

Total Rental: 1957.50

Hectares Net Hectares Net

Related Contracts
C110666 C POOL Sep 01, 2003
C129592 P JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Well U.W.I. Status/Type
200/B-066-1/094-P-10/00 PRODUCING/GAS

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M68976	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction:		STANDARD			
	Gas: Royalty:			Min Pay:		Prod/Sales:
	S/S OIL: Min:		Max:	Div:		Prod/Sales:
	Other Percent:			Min:		Prod/Sales:
	Paid to:		LESSOR (M)	Paid by:	POOLED (C)	
	BC MINISTER FIN		100.00000000	RANCH		33.97245200
				CNR STREET		66.02754800

M68978	PNG	CR	Eff: May 23, 1990	261.000	C110666	C	Yes	POOLED	NTS 94-P-15 BLK A UNIT 20, 30
Sub: A	WI		Exp: May 22, 2000	261.000	RANCH			33.97245200	NTS 94-P-15 BLK B UNIT 11, 21
ACTIVE	40135		Ext: 58	88.668	CNR STREET			66.02754800	PNG IN JEAN_MARIE
		CNR STREET							
100.00000000		CDN NATURAL RES							

Status	Hectares	Net	Total Rental:	Hectares	Net	Related Contracts
			1957.50			C110666 C POOL Sep 01, 2003
						C129592 Q JV Sep 23, 2010
						PS00001 A P&S May 08, 2017

Royalty / Encumbrances			Well U.W.I.	Status/Type
			200/C-020-A/094-P-15/00	PRODUCING/GAS

M68976	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction:		STANDARD			
	Gas: Royalty:			Min Pay:		Prod/Sales:
A	S/S OIL: Min:		Max:	Div:		Prod/Sales:
	Other Percent:			Min:		Prod/Sales:
	Paid to:		LESSOR (M)	Paid by:	POOLED (C)	
	BC MINISTER FIN		100.00000000	RANCH	33.97245200	
				CNR STREET	66.02754800	

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M68978	A	Paid to: BC MINISTER FIN	100.000000000	Paid by: RANCH	POOLED (C)	33.97245200	
				CNR STREET		66.02754800	

M68983	PNG	CR	Eff: Mar 20, 1990	262.000	C110666	C Yes	POOLED	NTS 94-P-10 BLK H UNIT 96, 97
Sub: B	WI		Exp: Mar 19, 2000	262.000	RANCH		33.97245200	NTS 94-P-10 BLK I UNIT 6, 7
ACTIVE	40102		Ext: 58	89.008	CNR STREET		66.02754800	PNG IN JEAN_MARIE

100.000000000 CDN NATURAL RES

Total Rental: 1962.50

----- Related Contracts -----
C110666 C POOL Sep 01, 2003
C129592 P JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: BC MINISTER FIN	100.000000000	Paid by: RANCH	POOLED (C)	33.97245200
		CNR STREET		66.02754800

M68984	PNG	CR	Eff: Oct 03, 1979	262.000	C110666	N Yes	POOLED	NTS 94-P-10 BLK H UNIT 56, 57,
Sub: A	WI		Exp: Oct 02, 1989	262.000	RANCH		33.97245200	66, 67

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*

Lease Description / Rights Held

(cont'd)

M68984

Sub: A

ACTIVE

Ext: 62 YR1

89.008 CNR STREET

66.02754800

PNG IN JEAN_MARIE

CDN NATURAL RES

100.00000000 CNR STREET

Total Rental: 1965.00

Net

Status

Hectares

Net

Hectares

Net

----- Related Contracts -----

C109863 A FO Jun 09, 1989
C110666 N POOL Sep 01, 2003
C129592 O JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109863 A	GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000 % of PROD

Roy Percent: 12.50000000

Deduction: YES

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay: \$4.44/103M3

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: GORPD (C)

TAOA

50.00000000

Paid by: GORBY (C)

RANCH

43.85632900

CDN CARD OILS

50.00000000

CNR STREET

56.14367100

ROYALTY DEDUCTIONS -

Review Date: 2013/03/22 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y compression

Y gathering

RANCH ENERGY CORPORATION

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Area : WILDBOY FIELD

(cont'd)

other comments: DEDUCTIONS ON NATURAL GAS SHALL NOT REDUCE THE ROYALTY TO LESS THAN \$4.44/103M3

 (Y/N)

other comments:

PAYOR OF GOR AS PER POOLING DATED SEPT. 1, 2003 (C-05203)

CS LAND Version: 11.1.6

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Division: FORT ST JOHN
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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M68984	A	Paid to: LESSOR (M)	Paid by: POOLED (C)	
		BC MINISTER FIN	RANCH	33.97245200
			CNR STREET	66.02754800

M68985	PNG	CR	Eff: Apr 02, 1980	262.000	C110666	N	Yes	POOLED	NTS 94-P-10 BLK H UNIT 74, 75,
Sub: A	WI		Exp: Apr 01, 1990	262.000	RANCH			33.97245200	84, 85
ACTIVE	11156		Ext: 58	89.008	CNR STREET			66.02754800	PNG IN JEAN_MARIE

100.00000000 CNR STREET

Total Rental: 1965.00

----- Related Contracts -----
C109863 A FO Jun 09, 1989
C110666 N POOL Sep 01, 2003
C129592 O JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

<Linked> Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type
C109863 A GROSS OVERRIDING ROYALTY	ALL	N	N	100.00000000	200/B-085-H/094-P-10/02PRODUCING/GAS

Roy Percent: 12.50000000
Deduction: YES
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay: \$4.44/103M3
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: GORPD (C)	Paid by: GORBY (C)
TAGA	RANCH
CDN CARD OILS	CNR STREET
	43.85632900
	56.14367100

ROYALTY DEDUCTIONS -

Review Date: 2013/03/22 Reviewed By: RB

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

Lease Description / Rights Held

M68985 A GAS DEDUCTIONS BASED ON SALES

other comments: DEDUCTIONS ON NATURAL GAS SHALL NOT REDUCE THE ROYALTY TO LESS THAN \$4.44/103M3

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

GENERAL REMARK -

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				

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Area : WILDBOY FIELD

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M68985 A Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: POOLED (C)
BC MINISTER FIN 100.00000000 RANCH 33.97245200
CNR STREET 66.02754800

M68991 PNG CR Eff: Apr 12, 1989 262.000 C110666 C Yes POOLED
Sub: A WI Exp: Apr 11, 1999 262.000 RANCH 33.97245200
ACTIVE 15579 Ext: 58 89.008 CNR STREET 66.02754800
CNR STREET
100.00000000 CDN NATURAL RES Total Rental: 1965.00

100.00000000

Status Hectares Net Hectares Net

Total Rental: 1965.00

NTS 94-P-10 BLK H UNIT 58, 59,
68, 69
PNG IN JEAN_MARIE

----- Related Contracts -----
C110666 C POOL Sep 01, 2003
C129592 O JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
200/B-058-H/094-P-10/00SUSP/GAS

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: POOLED (C)
BC MINISTER FIN 100.00000000 RANCH 33.97245200
CNR STREET 66.02754800

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)		*	Lease Description / Rights Held

(cont'd)

[illegible]

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C109497 B GROSS OVERRIDING ROYALTY	ALL	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: YES					
Gas: Royalty:	12.00000000	Min Pay:			Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	12.00000000	Div: 1/23.8365	Prod/Sales:
Other Percent:		Min:			Prod/Sales:
Paid to:	GORPD (C)	Paid by:	GORBY (C)		
OBSIDIAN LTD	44.68750000	RANCH		100.00000000	
FREEHOLD	20.31250000				
3147479 CDA INC	35.00000000				

ROYALTY DEDUCTIONS -

Review Date: 2013/03/14 Reviewed By: RB

GAS DEDUCTIONS BASED ON SALES

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M69081	A	(Y/N)					
		Y	compression				
		Y	gathering				
		Y	processing				
		Y	not to exceed GCA (in province well drilled)				
		Y	not to exceed 40% of sales				
		N	not to exceed 00% of LOR				
		Y	royalty owner has option to take in kind				

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)	
N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:				Prod/Sales:
S/S OIL: Min:				

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

Other Percent: Max: Div: Prod/Sales:
Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M69081 PNG CR Eff: Aug 23, 1983 131.000 C129592 F Yes WI NTS 94-P-10 BLK G UNIT 96, 97
Sub: B WI Exp: Aug 22, 1993 131.000 RANCH 100.000000000 PNG TO BASE JEAN_MARIE
ACTIVE 47115 Ext: 58 131.000
RANCH
100.000000000 RANCH
Total Rental: 982.50

----- Related Contracts -----
C109497 P FI Jan 30, 1990
C129592 F JV Sep 23, 2010
PS00001 A P&S May 08, 2017
----- Well U.W.I. Status/Type -----
200/D-096-G/094-P-10/000PRODUCING/GAS

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C109497 P GROSS OVERRIDING ROYALTY ALL Y N 100.000000000 % of PROD
Roy Percent:
Deduction: YES
Gas: Royalty: 12.000000000 Min Pay: Prod/Sales:
S/S OIL: Min: 5.000000000 Max: 12.000000000 Div: 1/23.8365 Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: GORPD (C) Paid by: GORBY (C)
OBSIDIAN LTD 29.69670000 RANCH 100.000000000
FREEHOLD 32.21510000
3147479 CDA INC 38.08820000

ROYALTY DEDUCTIONS -

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
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Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	

(cont'd)

M69081 B

GAS DEDUCTIONS BASED ON SALES

(Y/N)

Y	compression
Y	gathering
Y	processing
Y	not to exceed GCA (in province well drilled)
Y	not to exceed 40% of sales
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: COSTS FOR GATHERING, TREATING AND PROCESSING SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC. DEDUCTIONS SHALL NOT EXCEED 40% OF SALE VALUE

OIL DEDUCTIONS BASED ON PRODUCTION

(Y/N)

N	dirty oil hauling
Y	clean oil hauling
N	separating & treating
N	not to exceed 00% of LOR
Y	royalty owner has option to take in kind

other comments: ALL REASONABLE COSTS OF TRANSPORTATION SHALL BE CHARGED ON THE SAME BASIS AS IS ACCEPTED BY THE CROWN IN BC.

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M69081 B
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent: Min Pay:
Div: Prod/Sales:
Min: Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 100.00000000

M69256 PNG CR Eff: Apr 02, 1982 261.000 C109944 A No WI BPP NTS 94-P-10 BLK I UNIT 100
Sub: A WI Exp: Apr 01, 1992 261.000 RANCH 93.75000000 100.00000000 NTS 94-P-10 BLK J UNIT 91
ACTIVE 12875 Ext: 58(3)(a) 244.688 TALLAHASSEE RES 6.25000000 NTS 94-P-15 BLK A UNIT 10
RANCH NTS 94-P-15 BLK B UNIT 1
100.00000000 CREW ENERGY PNG TO BASE (20002) JEAN_MARIE

Total Rental: 1957.50

Status	Hectares	Net	Hectares	Net	Related Contracts
					----- Well U.W.I. -----
					200/D-010-A/094-P-15/00PRODUCING/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Status/Type
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	----- Well U.W.I. -----
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:					
S/S OIL: Min: Max:					
Other Percent:					
Paid to: LESSOR (M)					
BC MINISTER FIN					

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M69256	A								
M69256	PNG	CR	261.000	C111123	A	Yes	WI		NTS 94-P-10 BLK I UNIT 80, 90
Sub: B	WI		261.000	RANCH			87.50000000		NTS 94-P-10 BLK J UNIT 71, 81
ACTIVE	12875		228.375	TALLAHASSEE RES			12.50000000		PNG TO BASE JEAN_MARIE
	RANCH								
100.00000000	CREW ENERGY			Total Rental:	1957.50				

----- Related Contracts -----
C111123 A JOA Jan 01, 2003
C129592 P JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-071-J/094-P-10/00 SUSP/GAS
200/B-071-J/094-P-10/02 SUSP/GAS
200/A-090-I/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances							
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD	
Roy Percent:							
Deduction:	STANDARD						
Gas: Royalty:		Min Pay:			Prod/Sales:		
S/S OIL: Min:		Div:			Prod/Sales:		
Other Percent:		Min:			Prod/Sales:		

Paid to: LESSOR (M) 100.00000000
BC MINISTER FIN
Paid by: WI (C)
RANCH 87.50000000
TALLAHASSEE RES 12.50000000

M69256	PNG	CR	0.000	C111123	B	Yes	WI		NTS 94-P-10 BLK I UNIT 80, 90
Sub: C	WI		0.000	RANCH			21.87500000		NTS 94-P-10 BLK J UNIT 71, 81
ACTIVE	12875		0.000	TALLAHASSEE RES			12.50000000		PNG FROM BASE JEAN_MARIE TO
	RANCH			CREW ENERGY			65.62500000		BASE SULPHUR_PT-KEGR-PINE_PT
100.00000000	CREW ENERGY								(EXCL WELLBORE AT

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M70572	A	Royalty / Encumbrances										PS00001 A	P&S	May 08, 2017			
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales								Well U.W.I.	Status/Type		
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of	PROD								200/A-094-K/094-P-10/00SUSP/GAS	
		Roy Percent:															
		Deduction:	STANDARD														
		Gas: Royalty:															
		S/S OIL: Min:	Max:	Min Pay:											Prod/Sales:		
		Other Percent:		Div:											Prod/Sales:		
				Min:											Prod/Sales:		
		Paid to:	LESSOR (M)	Paid by:	WI (C)												
		BC MINISTER FIN	100.00000000	RANCH	12.50000000												
				CANADIAN NTRL R	45.25860000												
				CDN NATURAL RES	42.24140000												

M70573	PNG	CR	Eff: May 13, 1979	523.000	C129592	E	Yes	WI	NTS 94-P-10 BLK J UNIT 14, 15, 16, 17, 24, 25, 26, 27 ALL PNG TO BASE JEAN_MARIE			
Sub: A	WI		Exp: May 12, 1989	523.000	RANCH			100.00000000				
ACTIVE	42262		Ext: 58	523.000								
	RANCH						Total Rental:	3922.50				
100.00000000	RANCH											
----- Related Contracts -----												
		Status		Hectares	Net	Hectares	Net					
						</						

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M70574 PNG CR Eff: May 13, 1979 261.000 C129592 E Yes WI NTS 94-P-10 BLK J UNIT 74, 75,
Sub: A WI Exp: May 12, 1989 261.000 RANCH 100.000000000 84, 85
ACTIVE 42244 Ext: 58 261.000 PNG TO BASE JEAN_MARIE
RANCH
100.000000000 RANCH Total Rental: 1957.50

Related Contracts

C129592 E JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-075-J/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.000000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.000000000 RANCH 100.000000000

M70576 PNG CR Eff: Jul 17, 1968 0.000 C110554 F No APO NTS 94-P-10 BLK E UNIT 31, 41
Sub: A PEN Exp: Jul 16, 1978 0.000 CNR STREET 100.000000000 88.988000000 NTS 94-P-10 BLK F UNIT 40, 50
ACTIVE 5299 Ext: 58 0.000 RANCH 0.660500000 PNG TO TOP JEAN_MARIE
CDN NATURAL RES PRAIRIESKY ROYA 10.351500000

Related Contracts

C110554 F FO Dec 15, 1980
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M70576

A

Royalty / Encumbrances

200/A-041-E/094-P-10/02SUSP/GAS

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C110554 F GROSS OVERRIDING ROYALTY	ALL	Y	Y	100.00000000	% of PROD
Roy Percent:					
Deduction: UNKNOWN					
Gas: Royalty:	15.00000000	Min Pay:	\$.015/MCF)		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 1/150	Prod/Sales:
Other Percent:			Min:		Prod/Sales:
Paid to:	GORPD (C)	Paid by:	BPO (C)		
OBSIDIAN LTD	0.66050000	CNR STREET		100.00000000	
CNR STREET	88.98800000	RANCH			
PRAIRIESKY ROYA	10.35150000	PRAIRIESKY ROYA			

ROYALTY DEDUCTIONS -

STANDARD DEDUCTIONS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	BPO (C)	
BC MINISTER FIN	100.00000000	CNR STREET		100.00000000
		RANCH		
		PRAIRIESKY ROYA		

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M70576	A						
M70576	PNG	CR	Eff: Jul 17, 1968	131.000	C110554 B No	WI	NTS 94-P-10 BLK F UNIT 60, 70
Sub: C	WI		Exp: Jul 16, 1978	131.000	RANCH	0.66050000	PNG TO BASE JEAN_MARIE
ACTIVE	5299		Ext: 58	0.865	CNR STREET	88.98800000	
	CDN NATURAL RES				CHINOOK E	10.35150000	
100.00000000	CDN NATURAL RES				Total Rental: 982.50		
							----- Related Contracts -----
							C110554 B FO Dec 15, 1980
							C129592 O JV Sep 23, 2010
							PS00001 A P&S May 08, 2017

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.000000000	RANCH		0.66050000
		CNR STREET		88.98800000
		CHINOOK E		10.35150000

M70576	PNG	CR	Eff: Jul 17, 1968	0.000	C110554 G No	WI	NTS 94-P-10 BLK E UNIT 52, 53,
Sub: E	WI		Exp: Jul 16, 1978	0.000	RANCH	0.66050000	62, 63
ACTIVE	5299		Ext: 58	0.000	CNR STREET	88.98800000	PNG TO BASE JEAN_MARIE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M70576							
Sub: E	CDN NATURAL RES			CHINOOK E		10.35150000	
100.00000000	CDN NATURAL RES	Count Acreage = No		Total Rental: 0.00			
			Hectares	Net	Hectares	Net	

Related Contracts			
C110554 G	FO	Dec 15, 1980	
C129592 O	JV	Sep 23, 2010	
PS00001 A	P&S	May 08, 2017	

----- Well U.W.I. Status/Type -----
 200/B-062-E/094-P-10/00SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
BC MINISTER FIN	RANCH
100.000000000	CNR STREET
	CHINOOK E
	10.35150000

M70577	PNG	CR	Eff: Jul 17, 1968	261.800	C110554 A	No	WI
Sub: A	WI		Exp: Jul 16, 1978	261.800	RANCH		0.66050000
ACTIVE	6616		Ext: 58	1.729	CHINOOK E		10.35150000
	CDN NATURAL RES				CNR STREET		88.98800000
100.00000000	CDN NATURAL RES		Total Rental: 1963.50				

Related Contracts			
C110554 A	FO	Dec 15, 1980	
C129592 O	JV	Sep 23, 2010	

NTS 94-P-10 BLK E UNIT 78, 79,
 88, 89
 PNG TO BASE JEAN_MARIE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

M70577									
Sub: A	Status	Hectares	Net	Hectares	Net	PS00001 A	P&S	May 08, 2017	
Royalty / Encumbrances ----- Well U.W.I. Status/Type ----- 200/B-088-E/094-P-10/00PRODUCING/GAS									

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
BC MINISTER FIN	100.00000000	RANCH		0.66050000
		CHINOOK E		10.35150000
		CNR STREET		88.98800000

M70577	PNG	CR	Eff: Jul 17, 1968	130.900	C110554	G	No	WI	NTS 94-P-10 BLK E UNIT 98, 99
Sub: C	WI		Exp: Jul 16, 1978	130.900	RANCH			0.66050000	PETROLEUM TO BASE JEAN_MARIE
ACTIVE	6616		Ext: 58	0.865	CNR STREET			88.98800000	
	CDN NATURAL RES				CHINOOK E			10.35150000	
100.00000000	CDN NATURAL RES				Total Rental:		981.75		
----- Related Contracts ----- C110554 G FO Dec 15, 1980 C129592 O JV Sep 23, 2010 PS00001 A P&S May 08, 2017									

Status	Hectares	Net	Hectares	Net
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Royalty / Encumbrances

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Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type	Lse No/Name	Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

M70577	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD
	Roy Percent:					
	Deduction:		STANDARD			
	Gas: Royalty:			Min Pay:		Prod/Sales:
	S/S OIL: Min:		Max:	Div:		Prod/Sales:
	Other Percent:			Min:		Prod/Sales:
	Paid to:		LESSOR (M)	Paid by:	WI (C)	
	BC MINISTER FIN		100.00000000	RANCH		0.66050000
				CNR STREET		88.98800000
			CHINOOK E		10.35150000	

M70577	PNG	CR	Eff: Jul 17, 1968	130.900	C111140	A	No	POOLED	NTS 94-P-10 BLK E UNIT 98, 99
Sub: D	WI		Exp: Jul 16, 1978	130.900	RANCH			0.33000000	NG TO BASE JEAN_MARIE
ACTIVE	6616		Ext: 58	0.432	CANADIAN NTRL R			94.49400000	
		CANADIAN NTRL R			CHINOOK E			5.17600000	
100.00000000	CDN NATURAL RES	Count Acreage =	No	Total Rental:	0.00				

Related Contracts

C110554	G	FO	Dec 15, 1980
C111140	A	POOL	Sep 12, 2005
C129592	O	JV	Sep 23, 2010
PS00001	A	P&S	May 08, 2017

----- Well U.W.I. Status/Type -----
200/A-009-L/094-P-10/00 PRODUCING/GAS

Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD	CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:					Roy Percent:				
Deduction:	STANDARD				Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:	Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:	S/S OIL: Min:		Div:		Prod/Sales:

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) 100.000000000 Paid by: PPOOL (C) 0.66050000
BC MINISTER FIN RANCH CANADIAN NTRL R 88.98800000
CHINOOKE 10.35150000

M70578 PNG CR Eff: Jul 17, 1968 262.000 C110554 C No WI NTS 94-P-10 BLK C UNIT 78, 79,
Sub: A WI Exp: Jul 16, 1978 262.000 RANCH 0.66050000 88, 89
ACTIVE 5300 Ext: 58 1.731 CNR STREET 88.98800000 PNG TO BASE JEAN_MARIE
CDN NATURAL RES CHINOOKE 10.35150000
100.00000000 CDN NATURAL RES
Total Rental: 1965.00

----- Related Contracts -----
C110554 C FO Dec 15, 1980
C129592 N JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-088-C/094-P-10/00PRODUCING/GAS

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.000000000 % of PROD

Roy Percent: Deduction: STANDARD Min Pay: Prod/Sales:
Gas: Royalty: Max: Div: Prod/Sales:
S/S OIL: Min: Min: Prod/Sales:
Other Percent:

Paid to: LESSOR (M) 100.000000000 Paid by: WI (C) 0.66050000
BC MINISTER FIN RANCH CNR STREET 88.98800000
CHINOOKE 10.35150000

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

Royalty / Encumbrances

M70578	PNG	CR	Eff: Jul 17, 1968	0.000	C110554	G	No	WI	NTS 94-P-10 BLK C UNIT 98, 99
Sub: E	WI		Exp: Jul 16, 1978	0.000	RANCH			0.66050000	
ACTIVE	5300		Ext: 58	0.000	CNR STREET			88.98800000	
									PNG TO BASE JEAN MARIE

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Division: FORT ST JOHN
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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

(cont'd)

M70578

Sub: E CDN NATURAL RES

100.00000000 CDN NATURAL RES Count Acreage = No

CHINOOK E 10.35150000

Total Rental: 0.00

Status	Hectares	Net	Hectares	Net
--------	----------	-----	----------	-----

----- Related Contracts -----
C110554 G FO Dec 15, 1980
C129592 N JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/D-098-C/094-P-10/00PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)

BC MINISTER FIN 100.00000000 RANCH

CNR STREET

CHINOOK E 0.66050000

88.98800000

10.35150000

M70579 PNG CR

Eff: Jul 17, 1968

263.000 C110554 D No

WI

NTS 94-P-10 BLK D UNIT 18, 19,

Sub: A ACTIVE

5302

CDN NATURAL RES

Exp: Jul 16, 1978

263.000 RANCH

0.66050000

28, 29

Ext: 58(3)(a)

1.737 CNR STREET

88.98800000

PNG TO BASE JEAN_MARIE

CDN NATURAL RES

CHINOOK E

10.35150000

100.00000000 CDN NATURAL RES

Total Rental: 1972.50

----- Related Contracts -----
C110554 D FO Dec 15, 1980
C129592 N JV Sep 23, 2010

Division: FORT ST JOHN

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WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		
					*	*

(cont'd)

M70579						
Sub: A						
Status	Hectares	Net	Hectares	Net	P&S	May 08, 2017
					PS00001 A	
Royalty / Encumbrances						
-----Well U.W.I.						
200/C-018-D/094-P-10/00SUSP/GAS						

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Rov Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Min Pav:

Div

Min

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

BC MINISTER FIN

Paid by: WI

RANCH

CNR STREET

CHINOOK E

(c)

;

3

1

[illegible]

100.00000000 RANCH

Status	Hectares	Net	Hectares	Net	PS00001 A	P&S	May 08, 2017

Status

Royalty / Encumbrances

----- Well U.W.I.	Status/Type -----
200/B-007-A/094-P-15/02	PRODUCING/GAS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)							
M71688	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Max:	Min Pay:			Prod/Sales:
	S/S OIL: Min:			Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:
Paid to: LESSOR (M)				Paid by: WI	(C)		
BC MINISTER FIN		100.00000000		RANCH		87.50000000	
				TALLAHASSEE RES		12.50000000	

M71688	PNG	CR	Eff: Jul 22, 1978	0.000	C111121	B	Yes	WI	NTS 94-P-15 BLK A UNIT 6
Sub: B	WI		Exp: Jul 21, 1988	0.000	RANCH			21.87500000	PNG BELOW BASE JEAN_MARIE TO
ACTIVE	15430		Ext: 58	0.000	TALLAHASSEE RES			12.50000000	BASE OF SULPHUR_PT-KEGR-PINE_PT
	RANCH				CREW ENERGY			65.62500000	
100.00000000	RANCH								
		Status		Hectares	Net		Hectares	Net	
			Total Rental: 0.00						

----- Related Contracts -----			
C111121 B	POOL	Dec 07, 1976	
C111367 A	TRUST	Nov 28, 2005	
C129592 R	JV	Sep 23, 2010	
PS00001 A	P&S	May 08, 2017	

----- Well U.W.I. Status/Type -----			
200/B-007-A/094-P-15/00CAP/GAS			

Royalty / Encumbrances							
M71688	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty:		Max:	Min Pay:			Prod/Sales:
	S/S OIL: Min:			Div:			Prod/Sales:
		Other Percent:		Min:			Prod/Sales:

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN		RANCH	21.87500000
	100.00000000	TALLAHASSEE RES	12.50000000
		CREW ENERGY	65.62500000

M71693	PNG	CR	Eff: Aug 23, 1984	262.000	C100063	H	Yes	WI	NTS 94-P-10 BLK G UNIT 78, 79,
Sub: A	WI		Exp: Aug 22, 1994	262.000	RANCH			70.31250000	88, 89
ACTIVE	42269		Ext: 58	184.219	TALLAHASSEE RES			29.68750000	NG IN JEAN_MARIE
	RANCH								
100.00000000	CREW ENERGY								

Total Rental: 1965.00

----- Related Contracts -----
C100063 H JOA Nov 17, 1976
C129592 O JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (C)
BC MINISTER FIN		RANCH	70.31250000
	100.00000000	TALLAHASSEE RES	29.68750000

M71693	PNG	CR	Eff: Aug 23, 1984	0.000	C100063	I	Yes	WI	NTS 94-P-10 BLK G UNIT 78, 79,
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Division: FORT ST JOHN

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REPORTED IN HECTARES

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)		
					*	*
						Lease Description / Rights Held

(cont'd)

[illegible]

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
BC MINISTER FIN	100.00000000	RANCH		17.57810000
		CREW ENERGY		52.73440000
		TALLAHASSEE RES		29.68750000

M71694	PNG	CR	Eff: Aug 20, 1981	261.000	C110552	B	No	WI	NTS 94-P-10 BLK K UNIT 92, 93
Sub: A	WI		Exp: Aug 19, 1991	261.000	RANCH			71.43000000	NTS 94-P-15 BLK C UNIT 2, 3
ACTIVE	42263		Ext: 58(3)(a)	186.432	CANADIAN NTRL R			18.29000000	NG IN JEAN_MARIE
	RANCH				CDN NATURAL RES			10.28000000	
100.000000000	RANCH								
									----- Related Contracts -----

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*
Lease Description / Rights Held						

(cont'd)

M71694

Sub: A

Total Rental: 1957.50
Status Hectares Net Hectares Net
C110552 B SEISOP Feb 09, 1978
C129592 Q JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-093-K/094-P-10/00SUSP/GAS

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ALL Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:
Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 71.43000000
CANADIAN NTRL R 18.29000000
CDN NATURAL RES 10.28000000

NTS 94-P-10 BLK I UNIT 97
NTS 94-P-15 BLK A UNIT 7
PNG TO BASE OF JEAN_MARIE

----- Related Contracts -----
C111121 A POOL Dec 07, 1976
C129592 P JV Sep 23, 2010
PS00001 A P&S May 08, 2017

----- Well U.W.I. Status/Type -----
200/B-007-A/094-P-15/02PRODUCING/GAS

Royalty / Encumbrances

Eff: May 13, 1979 C111121 A Yes WI
Exp: May 12, 1989 RANCH 87.50000000
Ext: 58 TALLAHASSEE RES 12.50000000

Total Rental: 975.00

Net

Hectares

Net

Hectares

Status

100.00000000

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction:	STANDARD			
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:		Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
M71695	A		Max:			
		Paid to: LESSOR (M)		Paid by: WI (C)		
		BC MINISTER FIN	100.00000000	RANCH		87.50000000
				TALLAHASSEE RES		12.50000000

M71695	PNG	CR	Eff: May 13, 1979	0.000	C111121 B	Yes	WI	NTS 94-P-10 BLK I UNIT 97
Sub: B	WI		Exp: May 12, 1989	0.000	RANCH		21.87500000	NTS 94-P-15 BLK A UNIT 7
ACTIVE	42245		Ext: 58	0.000	TALLAHASSEE RES		12.50000000	PNG BELOW BASE JEAN_MARIE TO
	RANCH				CREW ENERGY		65.62500000	BASE SULPHUR_PT-KEGR-PINE_PT
100.00000000	RANCH							
		Status	Hectares	Net	Hectares	Net		
				Total Rental: 0.00				

								----- Related Contracts -----
								C111121 B POOL Dec 07, 1976
								C111367 A TRUST Nov 28, 2005
								C129592 P JV Sep 23, 2010
								PS00001 A P&S May 08, 2017
								----- Well U.W.I. Status/Type -----
								200/B-007-A/094-P-15/00CAP/GAS

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
		Roy Percent:				
		Deduction:	STANDARD			
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:		Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Max:				

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

(cont'd)

M71696	PNG	CR	Nov 17, 1981	0.000	C111121	B	Yes	WI	NTS 94-P-10 BLK I UNIT 96
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RANCH ENERGY CORPORATION

Mineral Property Report

Division: FORT ST JOHN

Province: BRITISH COLUMBIA

Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	DOI Code
File Status	Int Type / Lse No/Name	Gross Exposure	Oper.Cont. ROFR
Mineral Int	Operator / Payor	Net	DoI Partner(s)
			*
			* Lease Description / Rights Held

(cont'd)

M71696
Sub: B WI Exp: Nov 16, 1991 0.000 RANCH 21.87500000 ACTIVE 42265 Ext: 58(3)(a) 0.000 TALLAHASSEE RES 12.50000000 RANCH CREW ENERGY 65.62500000
100.00000000 CREW ENERGY Count Acreage = No Total Rental: 0.00
PNG BELOW BASE JEAN_MARIE TO BASE SULPHUR_PT-KEGR-PINE_PT
----- Related Contracts -----
C111121 B POOL Dec 07, 1976
C111367 A TRUST Nov 28, 2005
C129592 P JV Sep 23, 2010
PS00001 A P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

	Paid to:	LESSOR (M)	Paid by:	WI (C)
	BC MINISTER FIN	100.00000000	RANCH	21.87500000
			TALLAHASSEE RES	12.50000000
			CREW ENERGY	65.62500000

M71697	PNG	CR	Eff: Nov 17, 1982	261.000	C10063	J	Yes	WI	NTS 94-P-10 BLK I UNIT 74, 75, 84, 85 NG IN JEAN_MARIE
Sub: A	WI		Exp: Nov 16, 1992	261.000	RANCH			87.50000000	
ACTIVE	42267		Ext: 58(3)(a)	228.375	TALLAHASSEE RES			12.50000000	
	RANCH								
100.00000000	CREW ENERGY				Total Rental:		1957.50		
----- Related Contracts -----									
					C100063	J	JOA	Nov 17, 1976	

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	*	*	Lease Description / Rights Held

(cont'd)

M71697

Sub: A	Status	Hectares	Net	Hectares	Net	C129592 P	JV	Sep 23, 2010
						PS00001 A	P&S	May 08, 2017

----- Well U.W.I. Status/Type -----
200/C-074-I/094-P-10/02 SUSP/GAS

Royalty / Encumbrances									
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales					
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD				
Roy Percent:									
Deduction:	STANDARD								
Gas: Royalty:		Min Pay:							Prod/Sales:
S/S OIL: Min:	Max:	Div:							Prod/Sales:
Other Percent:		Min:							Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(C)						
BC MINISTER FIN	100.00000000	RANCH		87.50000000					
		TALLAHASSEE RES		12.50000000					

M71697	PNG	CR	Eff: Nov 17, 1982	261.000	C100063	K	Yes	WI	NTS 94-P-10 BLK I UNIT 74, 75, 84, 85
Sub: B	WI		Exp: Nov 16, 1992	261.000	RANCH			21.87500000	NG IN SULPHUR_PT-KEGR-PINE_PT
ACTIVE	42267		Ext: 58(3)(a)	57.094	CREW ENERGY			65.62500000	("E")
	RANCH				TALLAHASSEE RES			12.50000000	
100.00000000	CREW ENERGY		Count Acreage = No						
			Total Rental:	0.00					
Status	Hectares	Net	Hectares	Net	Hectares	Net	Related Contracts		
							C100063 K	JOA	Nov 17, 1976
							C111367 C	TRUST	Nov 28, 2005
							C129592 P	JV	Sep 23, 2010
							PS00001 A	P&S	May 08, 2017
					----- Well U.W.I. Status/Type -----				

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)							
M71697	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	200/C-074-I/094-P-10/00 CAP/GAS
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction: STANDARD						
	B	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
	Paid to: LESSOR (M)			Paid by:	WI	(C)	
	BC MINISTER FIN		100.00000000	RANCH		21.87500000	
				CREW ENERGY		65.62500000	
				TALLAHASSEE RES		12.50000000	

M71698	PNG	CR	Eff: Nov 17, 1982	261.000	C100063	G	Yes	WI	NTS 94-P-9 BLK L UNIT 58, 59,
Sub: A	WI		Exp: Nov 16, 1992	261.000	RANCH			21.87500000	68, 69
ACTIVE	42417		Ext: 58(3)(a)	57.094	CREW ENERGY			65.62500000	ALL NG IN
	RANCH				TALLAHASSEE RES			12.50000000	SULPHUR_PT-KEGR-PINE_PT
100.00000000	CREW ENERGY								
Status		Hectares	Net	Hectares	Net	Related Contracts -----			
						C100063 G	JOA	Nov 17, 1976	
						C129592 R	JV	Sep 23, 2010	
						PS00001 A	P&S	May 08, 2017	
		Total Rental: 1957.50			----- Well U.W.I. Status/Type -----				
					200/B-059-L/094-P-09/00 CAP/GAS				
					200/B-059-L/094-P-09/02 CAP/GAS				

Royalty / Encumbrances							
M71697	Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE		ALL	Y	N	100.00000000	% of PROD
	Roy Percent:						
	Deduction: STANDARD						
	B	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:		Div:		Prod/Sales:	

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	
(cont'd)								
		Other Percent:	Min:		Prod/Sales:			
		Paid to: LESSOR (M)	Paid by: WI (C)					
		BC MINISTER FIN	100.00000000	RANCH	21.87500000			
				CREW ENERGY	65.62500000			
				TALLAHASSEE RES	12.50000000			
M71699	PNG	CR	Eff: Apr 02, 1982	261.000	C111122 A	Yes	WI	
Sub: A	WI		Exp: Apr 01, 1992	261.000	RANCH		87.50000000	
ACTIVE	12874		Ext: 58(3)(a)	228.375	TALLAHASSEE RES		12.50000000	
		RANCH						NTS 94-P-15 BLK B UNIT 12, 13, 22, 23
		RANCH						PNG TO BASE JEAN_MARIE
		Status	Hectares	Net	Hectares	Net	Related Contracts	
				Total Rental: 1957.50				
							C111122 A JOA Apr 02, 1980	
							C129592 R JV Sep 23, 2010	
							PS00001 A P&S May 08, 2017	
			Royalty / Encumbrances			Well U.W.I. Status/Type		
Royalty Type		Product Type	Sliding Scale	Convertible	% of Prod/Sales			
CROWN SLIDING SCALE		ALL	Y	N	100.00000000 % of PROD			
Roy Percent:								
Deduction: STANDARD								
Gas: Royalty:							Prod/Sales:	
S/S OIL: Min:							Prod/Sales:	
Other Percent:							Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)						
BC MINISTER FIN		RANCH		87.50000000				
		TALLAHASSEE RES		12.50000000				

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code		
File Status	Int Type / Lse No/Name		Gross					
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held	

M71700	PNG	CR	Eff: Apr 02, 1982	261.000	C111122 C Yes	WI	NTS 94-P-10 BLK J UNIT 54, 55,	
Sub: A	WI		Exp: Apr 01, 1992	261.000	RANCH	81.25000000	64, 65	
ACTIVE	12876		Ext: 58(3)(a)	212.063	TALLAHASSEE RES	12.50000000	PNG TO BASE JEAN_MARIE	
	RANCH				CDN NATURAL RES	6.25000000	(EXCLUDING PRODUCTION FROM	
100.00000000	RANCH						PENALTY WELL	
			Total Rental:	1957.50			200/B-054-J/094-P-10/00)	

Status	Hectares	Net	Hectares	Net	Related Contracts	
					C111122 C	JOA Apr 02, 1980
					C129592 Q	JV Sep 23, 2010
					PS00001 A	P&S May 08, 2017

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE	ALL	Y	N	100.00000000 % of PROD

Roy Percent: STANDARD
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
BC MINISTER FIN 100.00000000 RANCH 81.25000000
TALLAHASSEE RES 12.50000000
CDN NATURAL RES 6.25000000

M71700	PNG	CR	Eff: Apr 02, 1982	261.000	C111122 D Yes	BPP	APP NTS 94-P-10 BLK J UNIT 54, 55,	
Sub: B	WI		Exp: Apr 01, 1992	261.000	RANCH	87.50000000	64, 65	
ACTIVE	12876		Ext: 58(3)(a)	228.375	TALLAHASSEE RES	12.50000000	PNG TO BASE JEAN_MARIE	
	RANCH				CDN NATURAL RES	6.25000000	(PRODUCTION FROM PENALTY WELL	
100.00000000	RANCH		Count Acreage = No				200/B-054-J/094-P-10/00)	
			Total Rental:	0.00				

Related Contracts

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RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*		*		Lease Description / Rights Held

(cont'd)

M71700

Sub: B	Status	Hectares	Net	Hectares	Net				
						C111122 D	JOA	Apr 02, 1980	
						C129592 Q	JV	Sep 23, 2010	
						PS00001 A	P&S	May 08, 2017	

Royalty / Encumbrances						----- Well U.W.I. Status/Type -----			
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		200/B-054-J/094-P-10/00 STD/UNK			
CROWN SLIDING SCALE	ALL	Y	N	100.00000000	% of PROD				

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min:
Other Percent:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
BC MINISTER FIN 100.00000000

Paid by: BPP (C)
RANCH 87.50000000
TALLAHASSEE RES 12.50000000
CDN NATURAL RES

M72507	PNG	CR	Eff: Nov 07, 2006	260.000	C129592 K	Yes	WI	NTS 94-P-14 BLK G UNIT 38, 39, 48, 49
Sub: A	WI		Exp: Nov 06, 2016	260.000	RANCH		100.00000000	ALL PNG TO BASE JEAN_MARIE
ACTIVE	59216		Ext: 58(3)(a)	260.000				

100.00000000

Total Rental: 1950.00

Status	Hectares	Net	Hectares	Net	----- Related Contracts -----				
					C129592 K	JV	Sep 23, 2010		
					PS00001 A	P&S	May 08, 2017		

Royalty / Encumbrances						----- Well U.W.I. Status/Type -----			
						200/C-039-G/094-P-14/00 PRODUCING/GAS			
						200/C-039-G/094-P-14/02 PRODUCING/GAS			

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REPORTED IN HECTARES

RANCH ENERGY CORPORATION Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
200/C-039-G/094-P-14/03PRODUCING/GAS							

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code	Lease Description / Rights Held
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	
(cont'd)							
M72562	A	BC MINISTER FIN	100.000000000	RANCH		100.000000000	200/A-040-H/094-P-10/00PRODUCING/GAS 200/B-039-H/094-P-10/00PRODUCING/GAS 200/A-031-G/094-P-10/00PRODUCING/GAS 200/A-039-H/094-P-10/00LIC/UNK 200/B-038-H/094-P-10/00LIC/UNK 200/C-037-H/094-P-10/00LIC/UNK 200/C-039-H/094-P-10/00LIC/UNK 202/C-039-H/094-P-10/00LIC/UNK 200/D-038-H/094-P-10/00LIC/UNK 202/D-038-H/094-P-10/00LIC/UNK

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RANCH ENERGY CORPORATION
Mineral Property Report

Division: FORT ST JOHN
Province: BRITISH COLUMBIA
Area : WILDBOY FIELD

WILDBOY - REVISED - SURRENDER LANDS REMOVED OCT 7 2019

File Number	Lse Type	Lessor Type	Exposure	Oper. Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*			Lease Description / Rights Held

Area Total: **Total Gross:** 106,632.974 **Total Net:** 98,180.422

Province Total: **Total Gross:** 106,632.974 **Total Net:** 98,180.422

Division Total: **Total Gross:** 106,632.974 **Total Net:** 98,180.422

Report Total: **Total Gross:** 106,632.974 **Total Net:** 98,180.422

**** End of Report ****

LANDS REMOVED FROM MPR

Agreement Number	Legal		Rights	GEO Comment
63309	094-P-10: Blk G, Unit 76		P&NG base of MSKW-OTTR PRK-KLUA-EVIE to base of SULP PT-KEG R-PINE PT	Surrender (partial)
63309	094-P-10: Blk G, Unit 77		P&NG base of MSKW-OTTR PRK-KLUA-EVIE to base of SULP PT-KEG R-PINE PT	Surrender (partial)
63309	094-P-10: Blk G, Unit 86		P&NG base of MSKW-OTTR PRK-KLUA-EVIE to base of SULP PT-KEG R-PINE PT	Surrender (partial)
63309	094-P-10: Blk G, Unit 87		P&NG base of MSKW-OTTR PRK-KLUA-EVIE to base of SULP PT-KEG R-PINE PT	Surrender (partial)
	094-P-10 BLK E UNITS 32 33 42 43 51			
	094-P-10 BLK E UNITS 61			
5229	094-P-10 BLK F UNITS 60 70			
	094-P-10 BLK C UNITS 80 90 100			
	094-P-10 BLK E UNITS 1			
5300	094-P-10 BLK F UNITS 10			
	094-P-10 BLK E UNITS 56 57 58 59 66 67 68 69 76 77			
6616	094-P-10 BLK E UNITS 86 87 96 97			
54255	094-P-05: Blk I, Unit 32		P&NG surface to base of JEAN M	Surrender (partial)
54255	094-P-05: Blk I, Unit 33		P&NG surface to base of DEBOLT	Surrender
54255	094-P-05: Blk I, Unit 42		P&NG surface to base of DEBOLT	Surrender
54255	094-P-05: Blk I, Unit 43		P&NG surface to base of DEBOLT	Surrender
54257	094-P-05: Blk I, Unit 74		P&NG surface to base of DEBOLT	Surrender
54257	094-P-05: Blk I, Unit 75		P&NG surface to base of DEBOLT	Surrender
54257	094-P-05: Blk I, Unit 84		P&NG surface to base of DEBOLT	Surrender
54257	094-P-05: Blk I, Unit 85		P&NG surface to base of DEBOLT	Surrender
51873	094-P-06: Blk G, Unit 76		P&NG surface to base of DEBOLT	Surrender
51873	094-P-06: Blk G, Unit 77		P&NG surface to base of DEBOLT	Surrender
51873	094-P-06: Blk G, Unit 86		P&NG surface to base of DEBOLT	Surrender
51873	094-P-06: Blk G, Unit 87		P&NG surface to base of DEBOLT	Surrender
51874	094-P-06: Blk G, Unit 98		P&NG surface to base of DEBOLT	Surrender
51874	094-P-06: Blk G, Unit 99		P&NG surface to base of DEBOLT	Surrender
58732	094-P-06: Blk J, Unit 34		P&NG surface to base of JEAN M	Surrender
58732	094-P-06: Blk J, Unit 35		P&NG surface to base of JEAN M	Surrender

58732	094-P-06: Blk J, Unit 36	P&NG surface to base of JEAN M	Surrender
58732	094-P-06: Blk J, Unit 37	P&NG surface to base of JEAN M	Surrender
58732	094-P-06: Blk J, Unit 44	P&NG surface to base of JEAN M	Surrender
58732	094-P-06: Blk J, Unit 45	P&NG surface to base of JEAN M	Surrender
58732	094-P-06: Blk J, Unit 46	P&NG surface to base of JEAN M	Surrender
58732	094-P-06: Blk J, Unit 47	P&NG surface to base of JEAN M	Surrender
51891	094-P-06: Blk J, Unit 76	P&NG surface to base of JEAN M	Surrender
51891	094-P-06: Blk J, Unit 77	P&NG surface to base of JEAN M	Surrender
51874	094-P-06: Blk J, Unit 8	P&NG surface to base of DEBOLT	Surrender
51891	094-P-06: Blk J, Unit 86	P&NG surface to base of JEAN M	Surrender
51891	094-P-06: Blk J, Unit 87	P&NG surface to base of JEAN M	Surrender
51874	094-P-06: Blk J, Unit 9	P&NG surface to base of DEBOLT	Surrender
54396	094-P-06: Blk K, Unit 16	P&NG surface to base of JEAN M	Surrender
54396	094-P-06: Blk K, Unit 17	P&NG surface to base of JEAN M	Surrender
54396	094-P-06: Blk K, Unit 26	P&NG surface to base of JEAN M	Surrender
54396	094-P-06: Blk K, Unit 27	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 32	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 33	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 34	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 35	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 42	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 43	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 44	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 45	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 54	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 55	P&NG surface to base of JEAN M	Surrender
51871	094-P-06: Blk K, Unit 56	P&NG surface to base of JEAN M	Surrender
51871	094-P-06: Blk K, Unit 57	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 64	P&NG surface to base of JEAN M	Surrender
51875	094-P-06: Blk K, Unit 65	P&NG surface to base of JEAN M	Surrender
51871	094-P-06: Blk K, Unit 66	P&NG surface to base of JEAN M	Surrender
51871	094-P-06: Blk K, Unit 67	P&NG surface to base of JEAN M	Surrender
51892	094-P-06: Blk K, Unit 92	P&NG surface to base of JEAN M	Surrender
51892	094-P-06: Blk K, Unit 93	P&NG surface to base of JEAN M	Surrender
53137	094-P-06: Blk K, Unit 94	P&NG surface to base of JEAN M	Surrender
53137	094-P-06: Blk K, Unit 95	P&NG surface to base of JEAN M	Surrender

53133	094-P-06: Blk L, Unit 98	P&NG surface to base of DEBOLT, P&NG surface to base of DEBOLT	Surrender
53133	094-P-06: Blk L, Unit 99		
12676	094-P-10 BLK I UNITS 16 26	P&NG surface to base of DEBOLT, P&NG surface to base of DEBOLT	Surrender
	094-P-09 BLK L UNITS 60, 70	PNG in Jean Marie	Surrender
13102	094-P-10 BLK I UNITS 51, 61	NG in Sulpher Pt-Kegr-Pine	Surrender
	094-P-10 BLK I UNITS 32, 33, 34, 35, 42, 43, 44, 45		
	094-P-10 BLK I UNITS 52, 53, 62, 63, 72, 73, 82, 83		
	094-P-09 BLK L UNITS 78, 79, 88, 89	NG in Jean Marie	Surrender
13102	094-P-10: Blk D, Unit 100	P&NG surface to base of JEAN M	Surrender
14883	094-P-10: Blk E, Unit 10	P&NG surface to base of JEAN M	Surrender
14879	094-P-10: Blk E, Unit 100	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 14	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 15	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 24	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 25	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 34	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 35	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 44	P&NG surface to base of JEAN M	Surrender
45056	094-P-10: Blk F, Unit 45	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 17	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 18	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 19	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 20	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 27	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 28	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 29	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 30	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 38	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 39	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 48	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk I, Unit 49	P&NG surface to base of JEAN M	Surrender
10301	094-P-10: Blk I, Unit 77	P&NG surface to base of JEAN M	Surrender
10301	094-P-10: Blk I, Unit 77	P&NG surface to base of JEAN M	Surrender
10301	094-P-10: Blk I, Unit 87	P&NG surface to base of JEAN M	Surrender
10301	094-P-10: Blk I, Unit 87	P&NG surface to base of JEAN M	Surrender

10303	094-P-10: Blk J, Unit 11	P&NG surface to base of JEAN M	Surrender
10303	094-P-10: Blk J, Unit 21	P&NG surface to base of JEAN M	Surrender
14879	094-P-10: Blk L, Unit 10	P&NG surface to base of JEAN M	Surrender
48976	094-P-11: Blk A, Unit 36	P&NG surface to base of JEAN M	Surrender
48976	094-P-11: Blk A, Unit 37	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk A, Unit 38	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk A, Unit 39	P&NG surface to base of JEAN M	Surrender
48976	094-P-11: Blk A, Unit 46	P&NG surface to base of JEAN M	Surrender
48976	094-P-11: Blk A, Unit 47	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk A, Unit 48	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk A, Unit 49	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk A, Unit 60	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk A, Unit 70	P&NG surface to base of JEAN M	Surrender
14883	094-P-11: Blk A, Unit 91	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk B, Unit 51	P&NG surface to base of JEAN M	Surrender
50626	094-P-11: Blk B, Unit 61	P&NG surface to base of JEAN M	Surrender
50627	094-P-11: Blk B, Unit 74	P&NG surface to base of JEAN M	Surrender
50627	094-P-11: Blk B, Unit 75	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk B, Unit 76	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk B, Unit 77	P&NG surface to base of JEAN M	Surrender
50627	094-P-11: Blk B, Unit 84	P&NG surface to base of JEAN M	Surrender
50627	094-P-11: Blk B, Unit 85	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk B, Unit 86	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk B, Unit 87	P&NG surface to base of JEAN M	Surrender
14730	094-P-11: Blk B, Unit 92	P&NG surface to base of JEAN M	Surrender
14730	094-P-11: Blk B, Unit 93	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk B, Unit 96	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk B, Unit 97	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 12	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 13	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 16	P&NG base of DEBOLT to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 17	P&NG base of DEBOLT to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 18	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 19	P&NG surface to base of JEAN M	Surrender
51892	094-P-11: Blk C, Unit 2	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk C, Unit 20	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 22	P&NG surface to base of JEAN M	Surrender

50629	094-P-11: Blk C, Unit 23	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 26	P&NG base of DEBOLT to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 27	P&NG base of DEBOLT to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 28	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 29	P&NG surface to base of JEAN M	Surrender
51892	094-P-11: Blk C, Unit 3	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk C, Unit 30	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 32	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 33	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 36	P&NG base of DEBOLT to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 37	P&NG base of DEBOLT to base of JEAN M	Surrender
53137	094-P-11: Blk C, Unit 4	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 42	P&NG surface to base of JEAN M	Surrender
50629	094-P-11: Blk C, Unit 43	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 46	P&NG base of DEBOLT to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 47	P&NG base of DEBOLT to base of JEAN M	Surrender
53137	094-P-11: Blk C, Unit 5	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 54	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 55	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 56	P&NG base of BANFF-EXSHAW to base of JEAN M, P&NG base of BANFF-EXSHAW to base of JEAN M P&NG base of BANFF-EXSHAW to base of JEAN M, P&NG base of BANFF-EXSHAW to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 57	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 58	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 59	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 64	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 65	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 66	P&NG base of BANFF-EXSHAW to base of JEAN M, P&NG base of BANFF-EXSHAW to base of JEAN M P&NG base of BANFF-EXSHAW to base of JEAN M, P&NG base of BANFF-EXSHAW to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 67	P&NG base of BANFF-EXSHAW to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 68	P&NG surface to base of JEAN M	Surrender
55636	094-P-11: Blk C, Unit 69	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 76	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 77	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk C, Unit 78	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk C, Unit 79	P&NG surface to base of JEAN M	Surrender

53180	094-P-11: Blk C, Unit 86	P&NG surface to base of JEAN M	Surrender
53180	094-P-11: Blk C, Unit 87	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk C, Unit 88	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk C, Unit 89	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 11	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 12	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 13	P&NG surface to base of JEAN M	Surrender
53027	094-P-11: Blk D, Unit 14	P&NG surface to base of DEBOLT	Surrender
53027	094-P-11: Blk D, Unit 15	P&NG surface to base of DEBOLT	Surrender
55635	094-P-11: Blk D, Unit 21	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 22	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 23	P&NG surface to base of JEAN M	Surrender
53027	094-P-11: Blk D, Unit 24	P&NG surface to base of DEBOLT	Surrender
53027	094-P-11: Blk D, Unit 25	P&NG surface to base of DEBOLT	Surrender
55635	094-P-11: Blk D, Unit 32	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 33	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 42	P&NG surface to base of JEAN M	Surrender
55635	094-P-11: Blk D, Unit 43	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk D, Unit 72	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk D, Unit 73	P&NG surface to base of JEAN M	Surrender
53133	094-P-11: Blk D, Unit 8	P&NG surface to base of DEBOLT	Surrender
57086	094-P-11: Blk D, Unit 82	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk D, Unit 83	P&NG surface to base of JEAN M	Surrender
53133	094-P-11: Blk D, Unit 9	P&NG surface to base of DEBOLT	Surrender
57086	094-P-11: Blk D, Unit 92	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk D, Unit 93	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 11	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 12	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 13	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 2	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 21	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 22	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 23	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk E, Unit 3	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk F, Unit 20	P&NG surface to base of JEAN M	Surrender
57086	094-P-11: Blk F, Unit 30	P&NG surface to base of JEAN M	Surrender
51018	094-P-11: Blk F, Unit 74	P&NG surface to base of JEAN M	Surrender

51018	094-P-11: Blk F, Unit 75	P&NG surface to base of JEAN M	Surrender
54260	094-P-11: Blk F, Unit 78	P&NG surface to base of JEAN M	Surrender
54260	094-P-11: Blk F, Unit 79	P&NG surface to base of JEAN M	Surrender
51018	094-P-11: Blk F, Unit 84	P&NG surface to base of JEAN M	Surrender
51018	094-P-11: Blk F, Unit 85	P&NG surface to base of JEAN M	Surrender
54260	094-P-11: Blk F, Unit 88	P&NG surface to base of JEAN M	Surrender
54260	094-P-11: Blk F, Unit 89	P&NG surface to base of JEAN M	Surrender
14730	094-P-11: Blk G, Unit 2	P&NG surface to base of JEAN M	Surrender
14730	094-P-11: Blk G, Unit 3	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk G, Unit 6	P&NG surface to base of JEAN M	Surrender
49747	094-P-11: Blk G, Unit 7	P&NG surface to base of JEAN M	Surrender
14883	094-P-11: Blk H, Unit 1	P&NG surface to base of JEAN M	Surrender
14879	094-P-11: Blk H, Unit 91	P&NG surface to base of JEAN M	Surrender
14879	094-P-11: Blk I, Unit 1	P&NG surface to base of JEAN M	Surrender
14875	094-P-11: Blk I, Unit 54	P&NG surface to base of JEAN M	Surrender
14875	094-P-11: Blk I, Unit 55	P&NG surface to base of JEAN M	Surrender
14875	094-P-11: Blk I, Unit 64	P&NG surface to base of JEAN M	Surrender
14875	094-P-11: Blk I, Unit 65	P&NG surface to base of JEAN M	Surrender
55642	094-P-11: Blk I, Unit 76	P&NG surface to base of JEAN M	Surrender
55642	094-P-11: Blk I, Unit 77	P&NG surface to base of JEAN M	Surrender
55642	094-P-11: Blk I, Unit 86	P&NG surface to base of JEAN M	Surrender
55642	094-P-11: Blk I, Unit 87	P&NG surface to base of JEAN M	Surrender
53029	094-P-11: Blk J, Unit 52	P&NG surface to base of JEAN M	Surrender
53029	094-P-11: Blk J, Unit 53	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 58	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 59	P&NG surface to base of JEAN M	Surrender
53029	094-P-11: Blk J, Unit 62	P&NG surface to base of JEAN M	Surrender
53029	094-P-11: Blk J, Unit 63	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 68	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 69	P&NG surface to base of JEAN M	Surrender
55643	094-P-11: Blk J, Unit 74	P&NG surface to base of JEAN M	Surrender
55643	094-P-11: Blk J, Unit 75	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 76	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 77	P&NG surface to base of JEAN M	Surrender
63695	094-P-11: Blk J, Unit 80	P&NG surface to base of JEAN M	Surrender
55643	094-P-11: Blk J, Unit 84	P&NG surface to base of JEAN M	Surrender
55643	094-P-11: Blk J, Unit 85	P&NG surface to base of JEAN M	Surrender

51028	094-P-11: Blk J, Unit 86	P&NG surface to base of JEAN M	Surrender
51028	094-P-11: Blk J, Unit 87	P&NG surface to base of JEAN M	Surrender
63695	094-P-11: Blk J, Unit 90	P&NG surface to base of JEAN M	Surrender
55643	094-P-11: Blk J, Unit 94	P&NG surface to base of JEAN M	Surrender
55643	094-P-11: Blk J, Unit 95	P&NG surface to base of JEAN M	Surrender
57512	094-P-11: Blk K, Unit 58	P&NG surface to base of JEAN M	Surrender
57512	094-P-11: Blk K, Unit 59	P&NG surface to base of JEAN M	Surrender
57512	094-P-11: Blk K, Unit 68	P&NG surface to base of JEAN M	Surrender
57512	094-P-11: Blk K, Unit 69	P&NG surface to base of JEAN M	Surrender
63695	094-P-11: Blk K, Unit 71	P&NG surface to base of JEAN M	Surrender
57513	094-P-11: Blk K, Unit 72	P&NG surface to base of JEAN M	Surrender
57513	094-P-11: Blk K, Unit 73	P&NG surface to base of JEAN M	Surrender
55630	094-P-11: Blk K, Unit 76	P&NG surface to base of JEAN M	Surrender
55630	094-P-11: Blk K, Unit 77	P&NG surface to base of JEAN M	Surrender
63695	094-P-11: Blk K, Unit 81	P&NG surface to base of JEAN M	Surrender
57513	094-P-11: Blk K, Unit 82	P&NG surface to base of JEAN M	Surrender
57513	094-P-11: Blk K, Unit 83	P&NG surface to base of JEAN M	Surrender
55630	094-P-11: Blk K, Unit 86	P&NG surface to base of JEAN M	Surrender
55630	094-P-11: Blk K, Unit 87	P&NG surface to base of JEAN M	Surrender
57513	094-P-11: Blk K, Unit 94	P&NG surface to base of JEAN M	Surrender
57513	094-P-11: Blk K, Unit 95	P&NG surface to base of JEAN M	Surrender
55630	094-P-11: Blk K, Unit 96	P&NG surface to base of JEAN M	Surrender
55630	094-P-11: Blk K, Unit 97	P&NG surface to base of JEAN M	Surrender
40060	094-P-14: Blk A, Unit 18	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 19	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 28	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 29	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 38	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 39	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 48	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 49	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 58	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 59	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 68	P&NG surface to base of SL PT	Surrender
40060	094-P-14: Blk A, Unit 69	P&NG surface to base of SL PT	Surrender
55734	094-P-14: Blk B, Unit 100	P&NG surface to base of JEAN M	Surrender
55643	094-P-14: Blk B, Unit 4	P&NG surface to base of JEAN M	Surrender

55643	094-P-14: Blk B, Unit 5	P&NG surface to base of JEAN M	Surrender
55733	094-P-14: Blk B, Unit 78	P&NG surface to base of JEAN M	Surrender
55733	094-P-14: Blk B, Unit 79	P&NG surface to base of JEAN M	Surrender
55733	094-P-14: Blk B, Unit 88	P&NG surface to base of JEAN M	Surrender
55733	094-P-14: Blk B, Unit 89	P&NG surface to base of JEAN M	Surrender
55734	094-P-14: Blk B, Unit 96	P&NG surface to base of JEAN M	Surrender
55734	094-P-14: Blk B, Unit 97	P&NG surface to base of JEAN M	Surrender
57513	094-P-14: Blk C, Unit 4	P&NG surface to base of JEAN M	Surrender
57513	094-P-14: Blk C, Unit 5	P&NG surface to base of JEAN M	Surrender
55630	094-P-14: Blk C, Unit 6	P&NG surface to base of JEAN M	Surrender
55630	094-P-14: Blk C, Unit 7	P&NG surface to base of JEAN M	Surrender
55734	094-P-14: Blk C, Unit 91	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk C, Unit 92	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk C, Unit 93	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk C, Unit 94	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk C, Unit 95	P&NG surface to base of JEAN M	Surrender
55734	094-P-14: Blk F, Unit 1	P&NG surface to base of JEAN M	Surrender
57989	094-P-14: Blk F, Unit 11	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk F, Unit 2	P&NG surface to base of JEAN M	Surrender
57989	094-P-14: Blk F, Unit 21	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk F, Unit 3	P&NG surface to base of JEAN M	Surrender
57989	094-P-14: Blk F, Unit 31	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk F, Unit 4	P&NG surface to base of JEAN M	Surrender
57989	094-P-14: Blk F, Unit 41	P&NG surface to base of JEAN M	Surrender
57991	094-P-14: Blk F, Unit 5	P&NG surface to base of JEAN M	Surrender
55734	094-P-14: Blk G, Unit 10	P&NG surface to base of JEAN M	Surrender
57989	094-P-14: Blk G, Unit 20	P&NG surface to base of JEAN M	Surrender
57989	094-P-14: Blk G, Unit 30	P&NG surface to base of JEAN M	Surrender
40062	094-P-14: Blk G, Unit 31	P&NG surface to base of SL PT	Surrender
40062	094-P-14: Blk G, Unit 32	P&NG surface to base of SL PT	Surrender
40062	094-P-14: Blk G, Unit 33	P&NG surface to base of SL PT	Surrender
57989	094-P-14: Blk G, Unit 40	P&NG surface to base of JEAN M	Surrender
40062	094-P-14: Blk G, Unit 41	P&NG surface to base of SL PT	Surrender
40062	094-P-14: Blk G, Unit 42	P&NG surface to base of SL PT	Surrender
40062	094-P-14: Blk G, Unit 43	P&NG surface to base of SL PT	Surrender
57989	094-P-14: Blk G, Unit 50	P&NG surface to base of JEAN M	Surrender
59216	094-P-14: Blk G, Unit 58	P&NG surface to base of JEAN M	Surrender

[illegible]

46198	094-P-16: Blk E, Unit 25	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 25	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 34	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 34	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 35	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 35	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 36	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 36	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 37	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 37	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 4	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 4	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 44	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 44	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 45	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 45	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 46	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 46	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 47	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 47	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 5	P&NG surface to base of JEAN M	Surrender
46198	094-P-16: Blk E, Unit 5	P&NG surface to base of JEAN M	Surrender
40061	095-A-03: Blk B, P Unit 6	P&NG surface to base of SL PT	Surrender
40061	095-A-03: Blk B, P Unit 7	P&NG surface to base of SL PT	Surrender
40061	095-A-03: Blk B, P Unit 8	P&NG surface to base of SL PT	Surrender
40061	095-A-03: Blk B, P Unit 9	P&NG surface to base of SL PT	Surrender
42957	NTS 094-P-10 BLK J UNITS 94 95	PETROLEUM AND NATURAL GAS DOWN TO BASE	Surrender
	NTS 094-P-15 BLK B UNITS 4 5	OF 20002 JEAN MARIE ZONE	
15660	NTS 094-P-10 BLK J UNITS 76 77 86 87 96 97	PETROLEUM AND NATURAL GAS DOWN TO BASE	Surrender
	NTS 094-P-15 BLK B UNITS 6 7	OF 20002 JEAN MARIE ZONE	
40142	NTS 094-P-09 BLK L UNITS 100	PETROLEUM AND NATURAL GAS DOWN TO BASE	Surrender
	NTS 094-P-10 BLK I UNITS 91	OF 20002 JEAN MARIE ZONE	
40137	NTS 094-P-16 BLK D UNITS 16 17 26 27	PETROLEUM AND NATURAL GAS DOWN TO BASE	Surrender
		OF 20002 JEAN MARIE ZONE	
57085	NTS 094-P-11 BLK C UNITS 60 70	PETROLEUM AND NATURAL GAS DOWN TO BASE	Surrender
	NTS 094-P-11 BLK D UNITS 51 61	OF 20002 JEAN MARIE ZONE	

41554	NTS 094-P-14 BLK G UNITS 52 53 62 63	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 16002 SLAVE POINT ZONE	Surrender
49748	NTS 094-P-11 BLK B UNITS 56-59 66-69	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
11374	NTS 094-P-15 BLK A UNITS 54 64	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
51019	NTS 094-P-11 BLK F UNITS 34 35 44 45 54-57 64-67	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
52004	NTS 094-P-11 BLK H UNITS 12 13 22 23	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
40421	NTS 094-P-16 BLK D UNITS 4 5	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
40420	NTS 094-P-16 BLK D UNITS 6 7	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
40418	NTS 094-P-15 BLK A UNITS 55 65	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
50783	NTS 094-P-11 BLK I UNITS 12 13 22 23	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
56198	NTS 094-P-06 BLK L UNITS 76 77 86 87	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 30001 DEBOLT ZONE	Surrender
59215	NTS 094-P-14 BLK F UNITS 51 61 71 81 91 NTS 094-P-14 BLK G UNITS 60 70 80 90 100 NTS 094-P-14 BLK J UNITS 10 NTS 094-P-14 BLK K UNITS 1	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
59214	NTS 094-P-14 BLK F UNITS 12 13 22 23 32 33 42 43	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
59306	NTS 094-P-14 BLK B UNITS 92 93 NTS 094-P-14 BLK G UNITS 2 3 12 13 22 23	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
50511	NTS 094-P-09 BLK L UNITS 60 70 NTS 094-P-10 BLK I UNITS 51 61	NATURAL GAS IN 20002 JEAN MARIE ZONE	Surrender
49907	NTS 094-P-09 BLK L UNITS 20 30 NTS 094-P-10 BLK I UNITS 11-13 21-23	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
49651	NTS 094-P-09 BLK L UNITS 98 99	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
42266	NTS 094-P-10 BLK I UNITS 76 86	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender

56082	NTS 094-P-14 BLK G UNITS 56 57 66 67	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
56081	NTS 094-P-14 BLK G UNITS 54 55 64 65	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
56080	NTS 094-P-14 BLK G UNITS 36 37 46 47	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
40872	NTS 094-P-14 BLK J UNITS 14 15 24 25	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 16002 SLAVE POINT ZONE	Surrender
57988	NTS 094-P-14 BLK B UNITS 94 95	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
64360	NTS 094-P-06 BLK J UNITS 100 NTS 094-P-06 BLK K UNITS 91 NTS 094-P-11 BLK B UNITS 10 NTS 094-P-11 BLK C UNITS 1	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20001 JEAN MARIE ZONE	Surrender
57253	NTS 094-P-05 BLK I UNITS 31 41 NTS 094-P-06 BLK L UNITS 40 50	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 30001 DEBOLT ZONE	Surrender
12839	NTS 094-P-15 BLK B UNITS 14 15 24 25	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
6041	NTS 094-P-14 BLK A UNITS 46 47	PETROLEUM AND NATURAL GAS DOWN TO BASE OF SLAVE POINT ZONE	Surrender
55992	NTS 094-P-11 BLK C UNITS 80 90 NTS 094-P-11 BLK D UNITS 71 81	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 20002 JEAN MARIE ZONE	Surrender
55988	NTS 094-P-06 BLK K UNITS 58 59 68 69	PETROLEUM AND NATURAL GAS DOWN TO BASE OF 30001 DEBOLT ZONE	Surrender
13399	NTS 94-P-10 BLK G UNITS 98-99	ALL PNG TO BASE JEAN_MARIE	Surrender
7495	NTS 94-P-06 BLK G UNIT 78, 79, 88, 89	ALL PNG TO BASE DEBOLT	Surrender
10793	NTS 94-P-16 BLK D UNIT 96, 97 NTS 94-P-16 BLK E UNIT 6, 7	PNG TO BASE JEAN_MARIE	Surrender
44102	NTS 94-P-10 BLK G UNIT 91 NTS 94-P-10 BLK H UNIT 100	PNG IN JEAN_MARIE	Surrender
40969	NTS 94-P-10 BLK I UNIT 10, 58, 59, 60, 68, 69, 70 NTS 94-P-10 BLK J UNIT 1, 51, 61	PNG IN JEAN_MARIE	Surrender
40968	NTS 94-P-15 BLK A UNIT 50		
40141	NTS 94-P-15 BLK B UNIT 41 NTS 94-P-15 BLK B UNIT 32, 33, 42, 43 NTS 94-P-10 BLK I UNIT 92, 93	PNG IN JEAN_MARIE PNG IN JEAN_MARIE PNG IN JEAN_MARIE	Surrender Surrender Surrender

40143	NTS 94-P-10 BLK H UNIT 92, 93	PNG IN JEAN_MARIE	Surrender
	NTS 94-P-10 BLK I UNIT 2, 3		
11157	NTS 94-P-10 BLK H UNIT 72, 73, 82, 83	PNG IN JEAN_MARIE	Surrender
11381	NTS 94-P-10 BLK H UNIT 76, 77, 86, 87	PNG IN JEAN_MARIE	Surrender
15899	NTS 94-P-10 BLK H UNIT 34, 35, 44, 45	PNG IN JEAN_MARIE	Surrender
15895	NTS 94-P-10 BLK H UNIT 54, 55, 64, 65	PNG IN JEAN_MARIE	Surrender
11380	NTS 94-P-10 BLK H UNIT 78, 79, 88, 89	PNG IN JEAN_MARIE	Surrender
11155	NTS 94-P-15 BLK A UNIT 1	PNG TO BASE JEAN_MARIE	Surrender
	NTS 94-P-16 BLK D UNIT 10		

Schedule B

Amendment to Schedule B-1 and B-2 of the Asset Purchase Agreement.

Surplus Equipment List

(See attached)

Location	Equip. Status	Equip. Type	Equip. Cond.	Fair Value	Summary Description	Additional Information
Buick B-A4-B	Shut In	Screw Compressor	C		3406 Cat engine with a Frick screw comp	Buick
Buick B-A4-B	Shut In	Recip Comp	C		3408 Cat engine with 2stg (Hull) comp	Buick
15-04-84-19	Shut in	Screw Compressor	B		Frick screw comp with electric driver.	Wilder
15-04-84-19	Shut in	Recip Comp	B		Ariel 2stg comp with electric driver.	Bearflats
10-33-84-20	Shut in	Recip Comp	B		Ariel 2stg comp with electric driver.	Tea Creek
11-26-84-20	Shut in	Recip Comp	C		Cat engine with recip comp.	Monias
7-08-83-18	Shut in	Recip Comp	B		Waukesha engine with 3stg Ariel comp	Buick
Buick Camp	Good	Camp	A		12'x40' roughly, good shape camp	All fields
FSJ Fields	Good	MCI Skids	A		7 MCI skids throughout all fields.	All fields
FSJ Fields	Good	TEG	A		4 TEG units throughout all fields.	
J. Kramer Property	Good	Skidoo	A		Skidoo Tundra 550F	
S. Clarke Property	Good	Skidoo	A		Skidoo Tundra 550F	
J. Kramer Property	Good	Quad Blade	A		Firebird Blade attachment for quad	
J. Kramer Property	Good	Suitcase Generator	A		Yamaha 2000W suitcase generator	
J. Kramer Property	Good	Portable Heat Source	A		Hermann Nelson heater and tube	
Skinner Bros Yard	Good	Skid Steer	B		Caterpillar Skid steer with pallet forks	
S. Clarke Property	Good	Skid Steer Accessories	B		Skid steer blade and bucket	

Schedule C

To be added to Schedule "F" of the Asset Purchase Agreement.

Form of Amending Order

(See attached)

COURT FILE NUMBER **1801-09188**

COURT COURT OF QUEEN'S BENCH OF
ALBERTA

JUDICIAL CENTRE Calgary

APPLICANT **THIRD EYE CAPITAL CORPORATION**

RESPONDENT **RANCH ENERGY CORPORATION,
OPSMOBIL INC., 1734163 ALBERTA
INC., 1859821 ALBERTA INC.,
OPSMOBIL GROUP INC., OPSMOBIL
CONSTRUCTION INC., OPSMOBIL
ENERGY SERVICES INC., AIR
DALLAIRE LTD. and KL CAPITAL
CORP.**

DOCUMENT **AMENDING ORDER**

Clerk's Stamp

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT Robyn Gurofsky
Borden Ladner Gervais LLP
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Email: rgurofsky@blg.com
File No. 413255-000063

DATE ON WHICH ORDER WAS PRONOUNCED: October 17, 2019

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable B.E.C. Romaine

UPON the Application of Ernst and Young Inc. in its capacity as the court-appointed receiver (the "**Receiver**") of Ranch Energy Corporation, OpsMobil Inc, 1734163 Alberta Inc., 1859821 Alberta Inc., OpsMobil Group Inc., OpsMobil Construction Inc., OpsMobil Energy Services Inc., Air Dallaire Ltd. and K.L. Capital Corp. (together, the "**Debtors**"); **AND UPON** having read the Eleventh Report of the

Receiver, dated October 8, 2019 (the “**Eleventh Report**”), the Supplement to the Eleventh Report of the Receiver dated [DATE] (the “**Supplemental Report**”) and the Affidavit of Service of Stella Kim, filed, and the pleadings and Receiver’s reports previously filed herein, including the receivership order dated July 19, 2018, as amended on August 7, 2018 (the “**Receivership Order**”); **AND UPON** having heard submissions from counsel for the Receiver, and any other counsel in attendance at this Application,

IT IS HEREBY ORDERED AND DECLARED THAT:

5. The amending agreement (the “**Amending Agreement**”) appended to the Supplemental Report, amending the agreement of purchase and sale (the “**Original Sale Agreement**”) between the Receiver and Trinitaine Energy Inc. dated July 2, 2019 and approved by this Court pursuant to a sale approval and vesting order pronounced on July 29, 2019 (the “**SAVO**”) is hereby approved and the execution of the Amending Agreement by the Receiver is hereby authorized and approved. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the transaction contemplated in the Original Sale Agreement, as amended by the Amending Agreement and conveyance of the Debtor’s right, title and interest in and to the Purchased Assets to the Purchaser.
6. For clarity, all of the Debtor’s right, title and interest in and to the equipment listed in Schedule “___” to the Amending Agreement shall be vested absolutely in the name of the Purchaser pursuant to the terms of the SAVO.
7. This Court hereby requests the aid and recognition of any court or any judicial, regulatory or administrative body in any province or territory of Canada and any judicial, regulatory or administrative tribunal or other court constituted pursuant to the Parliament of Canada or the legislature of any province or any court or any judicial, regulatory or administrative body of any other nation or state, to act in aid of and be complimentary to this Court in carrying out the terms of this Order.

APPENDIX 'B'

PURCHASE AND SALE AGREEMENT

Between

ERNST & YOUNG INC., in its capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP., and not its personal capacity

- and -

ERIKSON NATIONAL ENERGY INC.

October 7, 2019

PURCHASE AND SALE AGREEMENT

THIS PURCHASE AND SALE AGREEMENT is made October 7, 2019

BETWEEN:

ERNST & YOUNG INC., in its capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP., and not its personal capacity (the “**Vendor**”)

- and -

ERIKSON NATIONAL ENERGY INC., a corporation incorporated under the laws of the Province of British Columbia (the “**Purchaser**”)

WHEREAS pursuant to an order of the Honourable Justice B.E.C. Romaine of the Alberta Court of Queen’s Bench (the “**Court**”) dated July 19, 2018 under Court Action Number 1801-09188, Ernst & Young Inc. (the “**Receiver**”) was appointed receiver of OPSMOBIL INC.;

AND WHEREAS assuming the Court Order is issued as expected and not appealed, the Receiver will be authorized to sell, transfer and assign the Assets to the Purchaser;

AND WHEREAS Vendor wishes to sell, and Purchaser wishes to purchase, the Assets, subject to and in accordance with the terms and conditions hereof;

AND WHEREAS the Vendor desires to sell, assign, and transfer to the Purchaser and the Purchaser desires to acquire from the Vendor, the Vendor’s right, title, and interest in the Assets in accordance with the terms of this Agreement.

NOW THEREFORE THIS AGREEMENT WITNESSES THAT, in consideration of the respective covenants, agreements, representations, warranties and indemnities of the Parties herein contained and for other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged by each Party), the Parties agree as follows.

ARTICLE 1

INTERPRETATION

1.1 Defined Terms

Wherever used in this Agreement, unless the context otherwise requires, the following terms shall have the following meanings and grammatical variations of such terms shall have the corresponding meanings:

“Act” means the *Business Corporations Act* (Alberta);

“Affiliate” has the meaning given to that term in the Act;

“Agreement” means this purchase and sale agreement;

“Applicable Laws” means any statute, bylaw, rule or regulation or any judgment, order, writ, injunction or decree of any Governmental Entity to which a specified person or property is subject;

“Assets” means, collectively, the Lands, the Leases, the Hangar and the Mobile Home;

“Base Price” has the meaning set out in Section 3.1;

“Business Day” means any day, other than a Saturday or a Sunday, or statutory holiday in Alberta;

“Claim” means any claim, demand, lawsuit, proceeding or arbitration, or any investigation by a Governmental Entity, pertaining to the Assets, in each case whether asserted, threatened, pending or existing;

“Closing” means the transfer by the Vendor to the Purchaser of its right, title, and interest in the Assets in exchange for the payment by the Purchaser to the Vendor of the Purchase Price and the completion of all matters incidental thereto as herein provided;

“Closing Date” means such date as the Vendor and the Purchaser may agree to in writing, which, in any event shall be a date no later than ten (10) days following the removal of the Vendor’s conditions precedent, as outlined herein;

“Court” means the Court of Queen’s Bench of Alberta (Judicial District of Calgary);

“Court Order” means an order to be granted by the Court which authorizes, approves or confirms this Agreement and the sale of the Assets by the Vendor to the Purchaser and vests upon Closing all right title and interest to the Assets in the Purchaser free and clear of any lien, encumbrance (other than the Permitted Encumbrances), charge, security interest, mortgage or other Claim whatsoever and extinguishing all interest, right, title, estate and equity of redemption of any person claiming through OPSMOBIL or any of its Affiliates;

“Data Room Information” means all information provided or made available to Purchaser in hard copy or electronic form in relation to OPSMOBIL and/or the Assets;

“Demised Premises” means the lands and premises demised to OPSMOBIL pursuant to the Leases;

“Effective Time” means 12:01 a.m. on the Closing Date;

“ETA” means the *Excise Tax Act* (Canada);

“GST” means all taxes payable under the ETA and under any provincial legislation similar to the ETA, and any reference to a specific provision of the ETA or any such provincial legislation shall refer to any successor provision thereto of like or similar effect;

“Governmental Entity” means any court or tribunal in any jurisdiction or any federal, provincial, municipal or other governmental body, agency, authority, department, commission, board, instrumentality official or tribunal thereof;

“Hangar” means that certain aircraft hangar situated on the Demised Premises;

“Lands” means those lands described on Schedule A registered in the name of OpsMobil Group Inc.;

“Leases” means:

- (a) Lease No.33.01 made the 1st day of September 2015 between The New Town of Rainbow Lake (as lessor) and OPSMOBIL (as lessee) in respect of the lands legally described as Lot 1, Block 1, Plan 6570 NY (commonly known as 69 Imperial Drive, Rainbow Lake, Alberta); and
- (b) Lease dated September 1, 2009 between The Town of Rainbow Lake (as lessor) and Nabors Blue Sky (as lessee) in respect of the lands legally described as Lot 2, Block 1, Plan 6570 NY (commonly known as 65 Imperial Drive, Rainbow Lake, Alberta);

“Licenses” means all licenses, permits, approvals, consents, certificates, registrations and authorizations, whether governmental, regulatory or otherwise;

“Losses” means, in respect of any matter, all Claims, demands, actions, proceedings, losses, damages, liabilities, deficiencies, interest, penalties, fines, and amounts paid in settlement, costs and expenses (including, without limitation, all legal fees rendered on a solicitor and his own client basis and other professional fees and disbursements) arising directly or indirectly as a consequence of such matter;

“Mobile Home” means that certain mobile home situated on the Demised Premises having serial number 16-80 3FB2B (C.S.A. number 37416);

“OPSMOBIL” means OPSMOBIL Inc., a corporation incorporated under the laws of the Province of Alberta, and for the purpose of Section 3.3, includes all Affiliates of OPSMOBIL;

“OPSMOBIL Indebtedness” means the secured indebtedness owed by OPSMOBIL to the Purchaser in the total principal amount of FIVE MILLION, SIX HUNDRED EIGHTY THOUSAND DOLLARS (\$5,680,000);

“Party” means a party to this Agreement;

“Permitted Encumbrances” means the registrations listed in SCHEDULE A

LANDS

Firstly:

PLAN 9423245
BLOCK 16
LOT 19
EXCEPTING THEREOUT ALL MINES AND MINERALS

Secondly:

PLAN 8820451
BLOCK 15
LOT 4
EXCEPTING THEREOUT ALL MINES AND MINERALS

SCHEDULE B;

“Person” means an individual, corporation, partnership, joint venture, association, company, trust, enterprise, unincorporated organization or Governmental Entity;

“Property Taxes” has the meaning set out in Section 3.1(b);

“Purchase Price” has the meaning set out in Section 3.1;

“Receiver” has the meaning set out in the recitals;

“Representative” means, with, respect to any Party, its Affiliates, and its and their respective directors, officers, servants, agents, advisors, employees and consultants, and in the case of the Vendor shall include Sproule Asset Management Limited;

“Tax Act” means the *Income Tax Act* (Canada);

“Tax Notification” means the tax notification issued by The Town of Rainbow Lake and registered in the Alberta Land Titles Office as Registration Number 182 077 077;

“TEC” means Third Eye Capital Corporation;

“Third Party” means any individual or entity other than Receiver, OPSMOBIL, Vendor and Purchaser, including any partnership, corporation, trust, unincorporated organization, union, government and any department and agency thereof and any heir, executor, administrator or other legal representative of an individual;

“Time of Closing” means 10:00 a.m. (Calgary time) on the Closing Date, or such other time on the Closing Date as the Vendor and the Purchaser may mutually determine; and

“Transaction” means the transaction for the purchase and sale of the Assets contemplated by this Agreement.

1.2 Currency

Unless otherwise indicated, all dollar amounts in this Agreement are expressed in Canadian funds.

1.3 Sections and Headings

The division of this Agreement into Articles, Sections and the insertion of headings are for convenience of reference only and shall not affect the interpretation of this Agreement. Unless otherwise indicated, any reference in this Agreement to an Article, Section or Schedule refers to the specified Article, Section of, or Schedule to, this Agreement. The terms “this Agreement”, “hereof”, “hereunder”, and similar expressions refer to this Agreement and not to any particular Article, Section or other portion hereof and include an agreement supplemental hereto.

1.4 Number, Gender

In this Agreement, words importing the singular number only shall include the plural and vice versa, words importing gender shall include all genders.

1.5 Entire Agreement

This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof and supersedes all prior agreements, understandings, negotiations and discussions, whether written or oral. There are no conditions, covenants, agreements, representations, warranties or other provisions, express or implied, collateral, statutory or otherwise, relating to the subject matter hereof except as herein provided.

1.6 Time of Essence

Time shall be the essence of this Agreement.

1.7 Applicable Law

This Agreement shall be construed, interpreted and enforced in accordance with, and the respective rights and obligations of the Parties shall be governed by, the laws of the Province of Alberta and the federal laws of Canada applicable therein, and each Party irrevocably and unconditionally submits to the exclusive jurisdictions of the Courts and all courts competent to hear appeals therefrom.

1.8 Successors and Assigns

This Agreement shall enure to the benefit of and shall be binding on and enforceable by the Parties and, where the context so permits, their respective successors and permitted assigns. Neither Party may assign any of its rights or obligations hereunder without the prior written consent of the other Party.

1.9 Severability

If any provision of this Agreement or any document delivered in connection with this Agreement is partially or completely invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall be construed and enforced as if that invalid or unenforceable provision were omitted. The invalidity or unenforceability of any provision in one jurisdiction shall not affect such provision validity or enforceability in any other jurisdiction.

1.10 Amendments and Waivers

No amendment of any provision of this Agreement shall be binding on either Party unless agreed to in writing by each of the Parties. No waiver of any provision of this Agreement shall constitute a waiver of any other provision nor shall any waiver constitute a continuing waiver unless otherwise provided.

1.11 Statutory References

A reference in this Agreement to a statute includes all regulations made thereunder, all amendments to such statutes or regulations in force from time to time and any statute or regulation that supplements or supercedes such statute or regulations.

1.12 Consent

Whenever a provision of this Agreement requires an approval or consent by a Person who is a party to such agreement and notification of such approval or consent is not delivered within the applicable time period, then, unless otherwise specified, such Person shall be conclusively deemed to have withheld its approval or consent.

1.13 Calculation of Time

Unless otherwise specified, time periods referred to in this Agreement within or following which any payment is to be made or act is to be done shall be calculated by excluding the day on which the period commences and including the day on which the period ends and by extending the period to the next Business Day following if the last day of the period is not a Business Day.

1.14 Conflict or Inconsistency

Wherever any provision, whether express or implied, of Schedule A or Schedule B conflicts or is at variance with any provision in the main body of this Agreement, the provision in the main body shall prevail. Wherever any provision, whether express or implied, of this Agreement conflicts with or is at variance with any documentation issued in furtherance hereof, the provision of this Agreement shall prevail.

1.15 Business Day

Whenever any payment to be made or action to be taken under this Agreement is required to be made or taken on a day other than a Business Day, such payment shall be made or action taken on the next Business Day following such day.

1.16 No Assignment by Purchaser

The Purchaser shall not, without the Vendor's prior written consent, assign any right or interest in this Agreement, which consent may be withheld in the Vendor's sole and absolute discretion, except that the Purchaser shall have the right to assign any or all of its rights, interests or obligations hereunder to one or more Affiliates of the Purchaser, provided that such Affiliate agrees to be bound by the terms of this Agreement and provided that the Purchaser shall remain liable hereunder for any breach of the terms of this Agreement by such Affiliate.

1.17 Further Assurances

Each Party to this Agreement covenants and agrees that it will at all times promptly execute and deliver all such documents including, without limitation, all such additional conveyances, transfers, consents and other assurances and do all such other act and things as the other Party,

acting reasonably, may from time to time request be executed or done in order to better evidence or perfect or effectuate any provision of this Agreement or of any agreement or other document executed pursuant to this Agreement or any of the respective obligations intended to be created hereby or thereby.

1.18 Schedules

Schedule A and Schedule B form an integral part of this Agreement.

ARTICLE 2

PURCHASE AND SALE OF ASSETS

2.1 Assets

Subject to the provisions of this Agreement, the Vendor agrees to sell, assign, and transfer to the Purchaser and the Purchaser agrees to acquire from the Vendor, at the Time of Closing but effective as of the Effective Time, the Vendor's right, title, and interest in the Assets.

ARTICLE 3

PURCHASE PRICE

3.1 Purchase Price

The purchase price payable to the Vendor for the Assets, exclusive of all applicable sales, goods and services and transfer taxes (such amount being hereinafter referred to as the "**Base Price**"), shall be SIX HUNDRED EIGHTY THOUSAND DOLLARS (\$680,000) plus:

- (a) GST; and
- (b) all outstanding real property taxes and penalties owing to The Town of Rainbow Lake pursuant to the Tax Notification (the "**Property Taxes**").

3.2 Payment of Base Price

The Base Price shall be paid by way of credit bid by the Purchaser, whereby the Base Price shall be set off against the OPSMOBIL Indebtedness. For greater certainty, that amount of the OPSMOBIL Indebtedness in excess of the Purchase Price shall remain outstanding.

3.3 Payment of GST and Property Taxes

- (a) The Purchaser shall pay the GST to the Vendor at Closing.
- (b) The Purchaser shall pay an amount representing the Property Taxes to the Vendor at Closing, which the Vendor shall thereupon remit to The Town of Rainbow Lake, as contemplated in the Tax Notification.

3.4 Assumption of Obligations

Except as otherwise set forth in Section 3.5, the Purchaser shall assume, fulfil, perform and be responsible for all liabilities and obligations relating to the Assets in respect of the period from and after the Time of Closing, and the Purchaser shall indemnify and save harmless the Vendor and its Representatives in respect of all Losses which may be brought against or suffered by the Vendor, its Representatives or which any of them may suffer, sustain, pay or incur as a result of any matter or thing arising out of, or resulting from, attributable to or connected with or relating to the Assets in respect of the period from and after the Time of Closing. The covenants and agreements to indemnify made by the Purchaser in this Section 3.4 shall survive Closing and not be subject to any limitation periods.

3.5 Obligations Not Assumed

The Purchaser does not assume and shall have no obligation to discharge, perform or fulfill any other liabilities or obligations, contingent or otherwise, with respect to the following:

- (a) subject to Section 3.1(b), all accounts payable and accruals or amounts otherwise payable by OPSMOBIL in connection with the Assets prior to the Time of Closing; and
- (b) any taxes under the *Tax Act* or any other taxes whatsoever which may be or become payable by OPSMOBIL including any income or corporation taxes resulting from or arising as a consequence of the sale by the Vendor to the Purchaser of the Assets.

3.6 Taxes

The Purchaser shall be liable for and shall pay all federal, provincial and municipal sales taxes (including land transfer taxes) and other taxes, duties, fees or other like charges of any jurisdiction properly payable in connection with the transfer of the Assets by the Vendor to the Purchaser. Without limiting the generality of the foregoing, all GST and sales taxes applicable to the sale and transfer of the Assets hereunder shall be paid by the Purchaser to the Vendor at the same time as the Purchase Price is paid.

3.7 Adjustments at Closing

The Vendor and the Purchaser agree there shall be no adjustment of the Purchase Price at the Time of Closing.

ARTICLE 4
REPRESENTATIONS AND WARRANTIES OF THE VENDOR

Vendor makes only the following representations to Purchaser, which representations shall not survive Closing:

4.1 Appointment as Receiver

Receiver has been appointed by the Court as receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP. and such appointment is valid and subsisting as of the Effective Time.

4.2 Authorization

Subject to obtaining the Court Order, the Vendor has the right to enter this Agreement and completed the Transaction.

4.3 Limitations on Representations and Warranties of the Vendor

- (a) Subject to Section 4.1 and 4.2, Vendor expressly negates any representations or warranties, whether written or verbal, made by Vendor or its Representatives and in particular, without limiting the generality of the foregoing, Vendor disclaims all liability and responsibility for any such representation, warranty, statement or information made or communicated, whether verbal or in writing, to Purchaser or any of its Representatives. The Assets shall be purchased on a strictly “as is, where is” basis and there are no collateral agreements, conditions, representations or warranties of any nature whatsoever made by Vendor, express or implied, arising at law, by statute, in equity or otherwise, with respect to the Assets and in particular, without limiting the generality of the foregoing, there are no collateral agreements, conditions, representations or warranties made by Vendor, express or implied, arising at law, by statute, in equity or otherwise with respect to:
 - (i) any estimates of the value of the Assets;
 - (ii) the quality, condition, fitness or merchantability of any tangible depreciable equipment or property interests which comprise the Assets;
 - (iii) the accuracy or completeness of the Data Room Information or any other data or materials, representations, warranties or statements made, direct or indirect, express or implied, other information relating to the Assets (whether supplied by the Vendor, its Representatives or otherwise);
 - (iv) the suitability of the Assets for any purpose;
 - (v) compliance with Applicable Laws; or

- (vi) title and interest of OPSMOBIL in and to the Assets.
- (b) Without restricting the generality of the foregoing, Purchaser acknowledges that it has made its own independent investigation, analysis, evaluation and inspection of the Assets and the state and condition thereof and that it is satisfied with, and has relied solely on, such investigation, analysis, evaluation and inspection as to its assessment of the condition, quantum and value of the Assets.
- (c) Except with respect to the representations and warranties in Section to Section 4.1 and 4.2 or in the event of fraud, Purchaser forever releases and discharges Vendor and its Representatives from any Claims and all liability to Purchaser or Purchaser's assigns and successors, as a result of the use or reliance upon advice, information or materials pertaining to the Assets which was delivered or made available to Purchaser by Vendor or its Representatives prior to or pursuant to this Agreement, including any evaluations, projections, reports, assessments and interpretive or non-factual materials prepared by or for Vendor, or otherwise in Vendor's possession.

ARTICLE 5

REPRESENTATIONS AND WARRANTIES OF THE PURCHASER

The Purchaser represents and warrants to the Vendor as follows and acknowledges and confirms that the Vendor is relying on such representations and warranties in connection with the Transaction:

5.1 Organization

The Purchaser is a corporation duly incorporated and organized and validly subsisting under the laws of the Province of British Columbia and has the corporate power to enter into this Agreement and to perform its obligations hereunder and to consummate the Transaction. The Purchaser is duly registered and authorized to carry on its business as now being conducted and is extra-provincially registered to carry on business in Alberta.

5.2 Authorization / No Conflict

This Agreement has been duly authorized, executed and delivered by the Purchaser and is a legal, valid and binding obligation of the Purchaser, enforceable against the Purchaser by the Vendor in accordance with its terms, except as such enforcement may be limited by bankruptcy, insolvency and other laws affecting the rights of creditors generally and except that equitable remedies may only be granted in the discretion of a court of competent jurisdiction. The execution, delivery and performance of this Agreement will not result in any violation of, be in conflict with, or constitute a default under, any term or provision of any agreement or document to which Purchaser is party or by which Purchaser is bound, nor under any judgement, decree, order, statute, regulation, rule or License applicable to Purchaser. Subject to receipt of the Court Order, no authorization or approval or other action by, and no notice to or filing with, any Governmental Authority or regulatory body exercising jurisdiction over the Assets is required for the due execution, delivery and performance by Purchaser of this Agreement, other than

authorizations, approvals or exemptions from requirements previously obtained and currently in force or to be obtained prior to or after Closing.

5.3 Binding Contract

This Agreement and any other agreements delivered in connection herewith constitute valid and binding obligations of Purchaser enforceable against Purchaser in accordance with their terms.

5.4 Adequate Funds

Purchaser has adequate funds available in an aggregate amount sufficient to pay: (a) all amounts required to be paid by Purchaser under this Agreement; and (b) all expenses which have been or will be incurred by Purchaser in connection with this Agreement and the Transaction.

5.5 Principal

Purchaser is acquiring the Assets in its capacity as principal and is not purchasing the Assets for the purpose of resale or distribution to a Third Party, and is dealing at arm's length with Vendor.

5.6 Residence of the Purchaser

The Purchaser is not a non-resident of Canada for purposes of the *Tax Act*.

5.7 GST Registration

The Purchaser is a registrant for purposes of the ETA and its registration number is 72636 8681 RT0001.

5.8 Brokers' or Finders' Fees

The Purchaser has not incurred any obligation or liability, contingent or otherwise, for any broker's or finder's fees in respect of this Transaction for which the Vendor shall have any obligation or liability.

5.9 Independent Investigation

The Purchaser hereby acknowledges and confirms that it has conducted its own independent investigation, analysis and evaluation of the Assets as it deems necessary or appropriate and that in making its decision to enter into this Agreement and to consummate the Transaction it has and will rely solely on such independent investigation and the representations and warranties of Vendor contained in Article 4.

ARTICLE 6

PURCHASER'S INDEMNITY

6.1 Purchaser's Indemnities for Representations and Warranties

Purchaser shall be liable to Vendor for and shall, in addition, indemnify Vendor and Vendor's Representatives from and against, all Losses suffered, sustained, paid or incurred by Vendor or

its Representatives which would not have been suffered, sustained, paid or incurred had all of the representations and warranties contained in Article 5 been accurate and truthful.

6.2 Survival of Claim for Representations and Warranties

The representations and warranties in Article 5 shall be true as of the date hereof and shall remain true on the Closing Date, for the benefit of the Party to who such representations and warranties were made. In the absence of fraud, however, no Claim or action shall be commenced with respect to a breach of any such representation and warranty, unless, within the six month period following the Closing Date, written notice specifying such breach in reasonable detail is provided to Purchaser.

ARTICLE 7 NON-WAIVER; SURVIVAL

7.1 Non-Waiver

No waiver of any condition or other provision, in whole or in part, shall constitute a waiver of any other condition or provision (whether or not similar) nor shall such waiver constitute a continuing waiver unless otherwise expressly provided.

7.2 Survival

Except, as otherwise provided herein, all representations, warranties and covenants contained in this Agreement on the part of the Purchaser shall survive from and after the Closing Date.

ARTICLE 8 INTERIM; RISK

8.1 Notice of Untrue Representation or Warranty

Each of the Parties shall promptly notify the other Party upon any representation or warranty of such Party contained in this Agreement becoming untrue or incorrect from the date of this Agreement until the Time of Closing and for the purposes of this Section 8.1 each representation and warranty shall be deemed to be given at and as of all times during such period.

8.2 Risk of Loss

Until the Time of Closing, the Assets shall remain at the risk of the Vendor.

ARTICLE 9 CONDITIONS OF CLOSING

9.1 Conditions for the Benefit of the Purchaser

The sale and purchase of the Assets is subject to the following terms and conditions for the exclusive benefit of the Purchaser, to be performed or fulfilled at or prior to the Time of Closing.

- (a) **Representations and Warranties.** The representations and warranties of the Vendor contained in this Agreement shall be true and correct in all material respects at the Time of Closing with the same force and effect as if such representations and warranties were made at such time, and a certificate of the Vendor, dated as of the Closing Date, to that effect shall have been delivered to the Purchaser, acting reasonably. Upon the delivery of such certificate, the representations and warranties of the Vendor contained in this Agreement shall be deemed to have been made at the Time of Closing with the same force and effect as if made at the Time of Closing.
- (b) **Covenants.** All of the terms, covenants and conditions of this Agreement to be complied with or performed by the Vendor at or before the Time of Closing shall have been complied with or performed in all material respects.
- (c) **Court Order.** The Vendor shall have obtained the Court Order in form and substance satisfactory to the Purchaser, acting reasonably and no stay of proceedings in respect of the Court Order shall have been granted as of the Closing Date and no appeals in respect of the Court Order shall be outstanding as of the Closing Date.
- (d) **No Action or Proceeding.** No legal or regulatory action or proceeding shall be pending or threatened by any person to enjoin, restrict or prohibit the purchase and sale of the Assets contemplated hereby.
- (e) **No Damage.** No material damage by fire or other hazard to the whole or any material part of the Assets shall have occurred from the date hereof to the Time of Closing.

If any of the foregoing conditions have not been performed or fulfilled at or prior to the Time of Closing to the satisfaction of the Purchaser, acting reasonably, the Purchaser may, by notice to the Vendor, terminate this Agreement. Any such condition may be waived in whole or in part by the Purchaser.

9.2 Conditions of Closing in Favour of the Vendor

The sale and purchase of the Assets is subject to the following terms and conditions for the exclusive benefit of the Vendor, to be performed or fulfilled at or prior to the Time of Closing.

- (a) **Representations and Warranties.** The representations and warranties of the Purchaser contained in this Agreement shall be true and correct in all material respects at the Time of Closing with the same force and effect as if such representations and warranties were made at such time, and a certificate of the Purchaser, dated as of the Closing Date, to that effect shall have been delivered to the Vendor, such certificate to be in form and substance satisfactory to the Vendor, acting reasonably. Upon the delivery of such certificate, the representations and warranties of the Purchaser contained in this Agreement shall be deemed to have been made at the Time of Closing with the same force and effect as if made at the Time of Closing.

- (b) **Covenants.** All of the terms, covenants and conditions of this Agreement to be complied with or performed by the Purchaser at or before the Time of Closing shall have been complied with or performed in all material respects.
- (c) **Court Order.** The Vendor shall have obtained the Court Order in form and substance satisfactory to the Vendor, acting reasonably, and no stay of proceedings in respect of the Court Order shall have been granted as of the Closing Date and no appeals shall be outstanding as of the Closing Date.
- (d) **No Action or Proceeding.** No legal or regulatory action or proceeding shall be pending or threatened by any person to enjoin, restrict or prohibit the purchase and sale of the Assets contemplated hereby.
- (e) **No Damage.** No material damage by fire or other hazard to the whole or any material part of the Assets shall have occurred from the date hereof to the Time of Closing.
- (f) **Payment of Property Taxes and GST.** The Purchaser shall have tendered to the Vendor an amount representing the Property Taxes and the GST and other amounts payable hereunder, if any.
- (g) **Closing Documentation.** Before or at Closing, the Purchaser shall have delivered:
 - (i) documentation acceptable to the Vendor, acting reasonably, evidencing the assignment of the secured debt of OPSMOBIL from TEC to the Purchaser; and
 - (ii) documentation acceptable to the Vendor, acting reasonably, evidencing the repayment of the OPSMOBIL Indebtedness, as contemplated by Section 3.2.

If any of the foregoing conditions have not been performed or fulfilled at or prior to the Time of Closing to the satisfaction of the Vendor, acting reasonably, the Vendor may, by notice to the Purchaser, terminate this Agreement. Any such condition may be waived in whole or in part by the Vendor.

9.3 Reasonable Commercial Efforts

Each Party agrees that it will not voluntarily undertake any course of action inconsistent with the provisions or intent of this Agreement and will use reasonable commercial efforts to take, or cause to be taken, all action and to do, or cause to be done, all things reasonably necessary, proper or advisable under Applicable Laws to consummate the Transaction.

ARTICLE 10
CLOSING DATE AND TRANSFER OF POSSESSION

10.1 Time, Date and Place of Closing

Closing shall take place at the Time of Closing at the Calgary offices of Borden Ladner Gervais LLP, counsel for the Vendor, or at such other place, on such other date, and at such other time as may be agreed upon in writing between the Vendor and the Purchaser.

10.2 Transfer of Possession

Subject to compliance with the terms and conditions hereof, the transfer of possession of the Assets shall be deemed to take effect as at the Time of Closing.

10.3 Delivery of Conveyancing Documents

- (a) At the Time of Closing, the Vendor shall deliver the following to the Purchaser, each of which shall be in form and substance satisfactory to the Purchaser acting reasonably:
 - (i) an assignment of the Leases;
 - (ii) a bill of sale for the Hangar and the Mobile Home;
 - (iii) transfers of land with respect to the Lands;
 - (iv) the certificate required by Section 9.1(a); and
 - (v) such other documents as may be specifically required hereunder.
- (b) At the Time of Closing, the Purchaser shall deliver the following to the Vendor, each of which shall be in form and substance satisfactory to the Vendor acting reasonably:
 - (i) all amounts required to be paid by the Purchaser to the Vendor hereunder at the Time of Closing;
 - (ii) a certified copy of a resolution of the board of directors of the Purchaser, with resolution authorizes the execution and delivery of this Agreement and the completion of the purchase of the Assets in accordance with the provisions of this Agreement;
 - (iii) the certificate required by Section 9.2(a);
 - (iv) the documentation required by Section 9.2(g); and
 - (v) such other documents as may be specifically required hereunder.

10.4 Registration Costs

The Purchaser shall bear all costs in registering the title to the Assets to it and all costs of preparing any further assurances required to convey the Assets to it. The Purchaser shall register all such conveyances promptly after Closing.

10.5 Indemnities

(a) Abandonment and Reclamation

The Purchaser shall be responsible for and see to the timely performance of all remediation, abandonment, reclamation or other similar environmental obligations pertaining to the Assets, and shall indemnify Vendor from and against all Losses suffered, sustained, paid or incurred by the Vendor in respect thereof (including, the effect of and the costs of complying with any order, direction or Claim of any Governmental Entity). The Parties have taken into account the Purchaser's assumption or responsibility for all such potential costs and all environmental liabilities pertaining to the Assets and the Vendor's release of responsibility therefor in determining the Purchase Price.

(b) Environmental Indemnity

The Purchaser acknowledges that it has been provided with the right and opportunity to conduct due diligence investigations with respect to environmental damage or contamination or other environmental problems relating to the Assets. In addition to its obligations pursuant to Section 10.5(a), the Purchaser shall:

- (i) be solely liable and responsible for any and all Losses which Vendor may suffer, sustain or incur; and indemnify and save the Vendor and its Representatives harmless from any and all Losses which may be brought against or suffered by the Vendor or Representatives or which they may sustain, pay or incur, as a result or in respect of any matter or thing arising out of, resulting from, attributable to or connected with any environmental matters or environmental liabilities pertaining to the real property included in the Assets, or any of them, whether such matters or liabilities occurred prior to or after the Time of Closing including, without limitation, any matters relating to:
 - (A) surface, underground, air, water or soil contamination of any nature whatsoever;
 - (B) the remediation, restoration or reclamation of any part of the Assets;
 - (C) the breach of, or compliance with Applicable Laws in effect at any time from and after the Time of Closing; and

- (D) the removal of or failure to remove any foundations, structures or equipment from any part of the Assets.

The covenants and agreements to indemnify made by Purchaser in this Article 10 shall survive the Closing and shall not be subject to any limitation periods.

ARTICLE 11

MISCELLANEOUS

11.1 Representative Capacity

The Vendor is executing this Agreement in its representative capacity as Receiver of RANCH ENERGY CORPORATION, OPSMOBIL INC., 1734163 ALBERTA INC., 1859821 ALBERTA INC., OPSMOBIL GROUP INC., OPSMOBIL CONSTRUCTION INC., OPSMOBIL ENERGY SERVICES INC., AIR DALLAIRE LTD. AND K.L. CAPITAL CORP. and not in its personal or corporate capacity and neither the Vendor nor its Representatives shall have any personal or corporate liabilities hereunder or at common law, or by statute, or equity or otherwise as a result hereof.

11.2 Notices

Any notice or other communication required or permitted to be given hereunder shall be in writing and shall be delivered in person, transmitted by telecopy or similar means of recorded electronic communication or sent by registered mail, charges prepaid, addressed as follows:

if to the Vendor:

Ernst & Young Inc.
Calgary City Centre
2200 – 215 2nd Street SW
Calgary AB T2P 1M4

Attention: Peter Chisholm
Facsimile: (403) 206-5075

with a copy to:

Borden Ladner Gervais LLP
Centennial Place, East Tower
520 3rd Avenue SW
Suite 1900
Calgary AB T2P 0R3

Attention: Robyn Gurofsky
Facsimile: (403) 266-1395

if to the Purchaser:

Erikson National Energy Inc.
c/o Third Eye Capital Corporation
3930 - 161 Bay Street
Toronto ON M5J 2S1

Attention: Casey Howell
Facsimile: (416) 981-3393

with a copy to:

Stikeman Elliott LLP
4300 Bankers Hall West
888 - 3rd Street SW
Calgary AB T2P 5C5

Attention: Chrysten E. Perry
Facsimile: (403) 266-9034

Any such notice or other communication shall be deemed to have been given and received on the day on which it was delivered or transmitted (or, if such day is not a Business Day, on the next following Business Day) or, if mailed, on the third Business Day following the date of mailing; provided, however, that if at the time of mailing or within three Business Days thereafter there is or occurs a labour dispute or other event that might reasonably be expected to disrupt the delivery of documents by mail, any notice or other communication hereunder shall be delivered or transmitted by means or recorded electronic communication as aforesaid.

Either Party may at any time change its address for service from time to time by giving notice to the other Party in accordance with this Section 11.2.

11.3 Consultation

The Parties shall consult with each other before issuing any press release or making any other public announcement with respect to this Agreement or the Transaction and, except as required by any Applicable Law or regulatory requirement, neither of them shall issue any such press release or make any such public announcement without the prior written consent of the other Party, which consent shall not be unreasonably withheld or delayed.

11.4 Fees

Each of the Parties shall pay their respective legal and accounting costs and expenses incurred in connection with the preparation, execution and delivery of this Agreement and all documents and instruments executed pursuant hereto and any other costs and expenses whatsoever and howsoever incurred, including all costs and expenses incurred in connection with obtaining the Court Order.

11.5 Third Party Beneficiaries

Each Party intends that this Agreement shall not benefit or create any right or cause of action in or on behalf of any person other than the Parties and their successors and permitted assigns, and no Person, other than the Parties and their successors and permitted assigns shall be entitled to rely on the provisions hereof in any action, suit, proceeding, hearing or other forum.

11.6 Counterparts

This Agreement may be executed and delivered by the Parties in one or more counterparts, each of which when so executed and delivered will be an original, and those counterparts will together constitute one and the same instrument. Delivery of this Agreement by facsimile or e-mail, with confirmed receipt, constitutes valid and effective delivery.

[the signature page is next]

IN WITNESS WHEREOF, this Agreement has been executed by the Parties as of the date first above written.

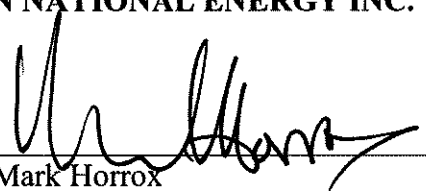
**ERNST & YOUNG INC., in its capacity as
Receiver of RANCH ENERGY
CORPORATION, OPSMOBIL INC.,
1734163 ALBERTA INC., 1859821
ALBERTA INC., OPSMOBIL GROUP
INC., OPSMOBIL CONSTRUCTION INC.,
OPSMOBIL ENERGY SERVICES INC.,
AIR DALLAIRE LTD. AND K.L.
CAPITAL CORP., and not in its personal
capacity**

Per: _____

Peter Chisholm
Senior Vice-President

ERIKSON NATIONAL ENERGY INC.

Per: _____


Mark Horrox
Director

IN WITNESS WHEREOF, this Agreement has been executed by the Parties as of the date first above written.

**ERNST & YOUNG INC., in its capacity as
Receiver of RANCH ENERGY
CORPORATION, OPSMOBIL INC.,
1734163 ALBERTA INC., 1859821
ALBERTA INC., OPSMOBIL GROUP
INC., OPSMOBIL CONSTRUCTION INC.,
OPSMOBIL ENERGY SERVICES INC.,
AIR DALLAIRE LTD. AND K.L.
CAPITAL CORP., and not in its personal
capacity**

Per:



Cassie Riglin
Vice-President

ERIKSON NATIONAL ENERGY INC.

Per:

Mark Horrox
Director

SCHEDULE A

LANDS

Firstly:

PLAN 9423245
BLOCK 16
LOT 19
EXCEPTING THEREOUT ALL MINES AND MINERALS

Secondly:

PLAN 8820451
BLOCK 15
LOT 4
EXCEPTING THEREOUT ALL MINES AND MINERALS

SCHEDULE B

PERMITTED ENCUMBRANCES

Alberta Land Titles:

- (a) Registration Number 162 040 199, Mortgage registered by Third Eye Capital Corporation
- (b) Registration Number 162 040 200, Assignment of Rents and Leases registered by Third Eye Capital Corporation
- (c) Registration Number 132 113 504, Mortgage registered by Third Eye Capital Corporation