

RECEIVER'S CERTIFICATE

COURT FILE NUMBER 1801-09188

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF THIRD EYE CAPITAL CORPORATION

DEFENDANTS RANCH ENERGY CORPORATION,
OPSMOBIL INC., 1734163 ALBERTA INC.,
1859821 ALBERTA INC., OPSMOBIL
GROUP INC., OPSMOBIL CONSTRUCTION
INC., OPSMOBIL ENERGY SERVICES INC.,
AIR DALLAIRE LTD., and K.L. CAPITAL
CORP.



70297

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Josef G.A. Kruger, Q.C./ Robyn Gurofsky
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
Calgary, AB T2P 0R3
Telephone: (403) 232-9774 / (403) 232-9774
Facsimile: (403) 266-1395
Email: JKruger@blg.com/ RGurofsky@blg.com
File No. 413255.63

RECITALS

- A. Pursuant to an Order of the Honourable Justice B.E.C. Romaine of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated July 19, 2018, as amended on August 7, 2018, Ernst and Young Inc. was appointed as the receiver and manager (the "**Receiver**") of the undertakings, property and assets of, *inter alia*, OpsMobil Group Inc. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated October 17, 2019, the Court approved the agreement of purchase and sale made as of October 7, 2019 (the "**Sale Agreement**") between the Receiver and Erikson National Energy Inc. (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

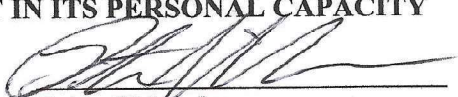
C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 9 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.

This Certificate was delivered by the Receiver at 1:00 p.m. Calgary time on JUNE 12, 2020.

**ERNST AND YOUNG INC., IN ITS
CAPACITY AS RECEIVER OF THE
UNDERTAKINGS, PROPERTY AND
ASSETS OF OPSMOBIL GROUP INC., AND
NOT IN ITS PERSONAL CAPACITY**

Per: 

**Peter Chisholm
Vice President**