Ifastgroupe Inc. and
Ifastgroupe and Company Limited Partnership
(together referred to as the "Ifast Debtors")

INSTRUCTIONS TO AFFECTED CREDITORS

October 25, 2007

TO: AFFECTED CREDITORS OF THE IFAST DEBTORS

Re: Meeting of Affected Creditors of the Ifast Debtors to vote on its Plan of Compromise and Arrangement pursuant to the *Companies' Creditors Arrangement Act*

We enclose in this package the following documents for your review and consideration:

1. Notice to Creditors;
2. the Plan proposed by the informal advisory committee (the "Ifast Plan Sponsors") in respect of the Ifast Debtors;
3. the Report of Ernst & Young Inc., as Monitor of the Ifast Debtors, in respect of the Plan;
4. copy of the Order of the Ontario Superior Court of Justice (Commercial List) dated October Tuesday October 23, 2007 (the "**Meeting Order**"); and
5. blank form of Affected Creditors' Proxy, completion instructions and a return envelope.

The purpose of these materials is to provide you with the documents required to enable you to consider the Plan and vote to accept or reject the Plan at the meeting of the Affected Creditors to be held at the InterContinental Toronto Centre at 11:00 a.m. on Tuesday, November 13, 2007 located at 225 Front Street West, Toronto, Ontario (the "**Meeting**").

PROXY

If the Affected Creditor is an individual who wishes to vote at the Meeting and will not be attending the Meeting in person, or if the Affected Creditor is a corporation, partnership or other entity that is not an individual, please complete the enclosed Affected Creditors' Proxy in accordance with the instructions included with the Affected Creditors' Proxy, and provide it to the Monitor so that it is received by the Monitor no later than 5:00 p.m. (Toronto time) on Friday, November 9, 2007. You are required to provide the Proxy by this deadline if you wish to appoint a proxy to cast your vote at the Meeting of Affected Creditors (unless the Chairman of the Meeting exercises the Chairman's discretion to accept for voting purposes proxies received by the Monitor prior to the Meeting).

FURTHER INFORMATION

If you have any questions regarding the process or any of the enclosed forms, please contact Ernst & Young Inc. at the following address:

Ernst & Young Inc.
222 Bay Street
P.O. Box 251
Ernst & Young Tower, TD Centre
Toronto, Ontario M5K 1J7
Canada

Attention: Robert Ferguson
Telephone: 1.866.259.1420
Fax: 416.943.3300
email: robert.ferguson@ca.ey.com

You can view copies of documents relating to this process on the following website – **www.ey.com/ca/ivaco**