

**IFC (Fasteners) Inc.**  
**(hereinafter referred to as "IFC")**

**NOTICE OF MEETING OF AFFECTED CREDITORS**

NOTICE IS HEREBY GIVEN that a meeting (the "**Meeting**") of the Affected Creditors (as defined in the Monitor's Report dated October 24th, 2007 (the "**Report**")) will be held at the InterContinental Toronto Centre, at 225 Front Street West, Toronto, Ontario, on Tuesday, the 13<sup>th</sup> day of November, 2007 at 12:00 p.m., (Toronto time) for the following purposes:

- (1) to consider and, if deemed advisable, to pass, with or without variation, resolutions to approve a plan of compromise and arrangement (the "**Plan**") proposed by the IFC informal advisory committee (the "**IFC Plan Sponsors**") for IFC under the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**"); and
- (2) to transact such other business as may properly come before the Meeting or any adjournment thereof.

The Plan is described in the Report accompanying this notice and a copy of the Plan is attached as Appendix "A" thereto. The full text of the proposed resolution is set out in Schedule "B" to the Report. The Plan is being considered pursuant to an order (the "**Meeting Order**") of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated October Tuesday October 23, 2007, and the Plan must be approved by a Sanction Order of the Court.

Affected Creditors requiring information or copies of the Plan, the Meeting Order, the Report and a proxy form with respect to the Meeting may contact Ernst & Young (the "**Monitor**"), at the address below.

Affected Creditors who are not attending at the Meeting in person and who wish to vote at the Meeting are required to date, sign and return the applicable form of proxy by courier, mail, delivery, facsimile or email so that it is received by the Monitor by no later than 5:00 p.m. (Toronto time) on Friday, November 9, 2007. A proxy will not be valid and will not be acted upon, voted or recorded unless it is completed as specified herein and either mailed or otherwise sent so as to reach or be deposited with the Monitor not later than 5:00 p.m. (Toronto time) on Friday, November 9, 2007.

**If there are any questions regarding the voting process or any other aspect of the Meeting, a representative of the Monitor can be contacted to discuss same at 1-866-259-1420.**

The Monitor's address for the purpose of filing forms of proxy and for obtaining any additional information or materials related to the Meeting is:

Ernst & Young Inc.  
222 Bay Street  
P.O. Box 251  
Ernst & Young Tower, TD Centre  
Toronto, Ontario M5K 1J7  
Canada

Attention: Robert Ferguson  
Telephone: 1.866.259.1420  
Fax: 416.943.3300  
email: [robert.ferguson@ca.eyi.com](mailto:robert.ferguson@ca.eyi.com)

Copies of documents related to the Meeting will also be posted on the following website

—

**[www.ey.com/ca/ivaco](http://www.ey.com/ca/ivaco)**

DATED at Toronto, Ontario, this 25th day of October, 2007.

#### **NOTICE OF SANCTION HEARING**

If the Affected Creditors approve the Plan, an application for a Court order (the "**Sanction Order**") approving the Plan will be heard on November 19, 2007, at 10:00 a.m. or such later date as may be scheduled by the Monitor before the Ontario Superior Court of Justice (Commercial List) (the "**Court**"), 330 University Avenue, Toronto, Ontario. Any change to the date or location of this hearing (the "**Sanction Hearing**") will be posted on the Monitor's website at: **[www.ey.com/ca/ivaco](http://www.ey.com/ca/ivaco)**.