VANCOUVER
JUL 16 2020
REGISTRY

This is Affidavit #4 of
Holly Palmer in this case and
was made on July 15, 2020

District of British Columbia
Division No. 03 – Vancouver
Court No. B-180368
Estate No. 11-2375063

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE BANKRUPTCY OF
JIZHE YANG

IN THE MATTER OF THE RECEIVERSHIP OF
PE CONSULTING LTD.

AFFIDAVIT

I, **HOLLY PALMER**, Chartered Insolvency and Restructuring Professional and Receiver-in-bankruptcy, of 700 West Georgia Street, Vancouver, British Columbia, SWEAR THAT:

1. I am a Vice President, Transaction Advisory Services, at Ernst & Young Inc. ("**EYI**"), the receiver and receiver manager (in such capacity, the "**Receiver**") of all of the assets, undertakings and property of PE Consulting Ltd., and as such have personal knowledge of the facts hereinafter deposed to except where stated to be on information and belief, in which case I verily believe them to be true.

2. I am one of the individuals at EYI that has had primary carriage of this proceeding, and I am authorized to make this affidavit on behalf of EYI.

3. Attached hereto and marked as **Exhibit "A"** to this my Affidavit are copies of the following invoices of EYI in this matter (together, the "**Invoices**"):

Invoice Number	Invoice Date	Amount
CA12C500004445	November 26, 2019	$28,541.10
CA12C500004757	March 2, 2020	$49,775.78
CA12C500005139	May 22, 2020	$23,164.58
		$101,481.46

4. As detailed in the Invoices, from the period of September 28, 2019 to May 15, 2020, the total of the Receiver's fees was $96,649.00, plus sales tax in the amount of $4,832.46, for a total amount of $101,481.46.

5. The incurred fees set out in the Invoices are calculated on the basis of the hours spent by the Receiver's personnel, multiplied by the applicable standard hourly rates charged by EYI in its insolvency practice. The total time comprised in the Invoices, relating to the services provided by the officers and employees of the Receiver in relation to the matters dealt with in such accounts, totalled 265.1 at an average hourly rate of $364.58 per hour ($96,649.00 ÷ 265.1).

6. Attached hereto and marked as **Exhibit "B"** to this my Affidavit are the detailed time entries of the officers and employees of the Receiver relating to the matters which are the subject of the Invoices referenced in Exhibit "A".

7. To the best of my knowledge, information and belief, the information contained in the Invoices as to:

(a) the number of hours worked;

(b) the nature of work performed;

(c) the identity of the individuals who performed work; and

(d) the rates charged for the work performed;

is true and correct in all respects.

8. I have reviewed the Invoices and do verily believe that:

(a) the Receiver's professional fees and disbursements have been properly incurred and are fair and reasonable in the circumstances;

(b) the work completed by the Receiver was delegated to the appropriate professionals in EYI with the appropriate seniority and appropriate hourly rates;

(c) the Receiver's fees in this matter are consistent with fees charged by other insolvency firms of a similar size for work of a similar nature and complexity in British Columbia; and

(d) the services were performed by the Receiver in a prudent and economical manner.

9. The details of the work carried out by the Receiver in these proceedings are set forth in the Second Report of the Receiver dated July 15, 2020 (the "**Second Receiver's Report**").

10. I have reviewed the Second Receiver's Report and confirm that, to the best of my knowledge, information and belief, the work detailed therein was carried out by the Receiver, and that such work was necessary to the Receiver in carrying out its obligations pursuant to the Amended and Restated Receivership Order.

11. I have reviewed the invoices of Cassels Brock & Blackwell LLP ("**CBB**") that were issued between the period of October 7, 2019 to May 31, 2020 (the "**CBB Accounts**"). I am satisfied that the work detailed therein was completed by CBB at the request of the Receiver and was necessary.

12. In my experience, the fees and rates charged by CBB in the CBB Accounts are consistent with those charged by other law firms for work of a similar nature and complexity in British Columbia.

13. I make this affidavit expressly for the purposes of the Receiver's application to approve the Receiver's Second Report and the activities of the Receiver as set out therein, the Receiver's accounts and the CBB Accounts, and for no other purpose. In particular, nothing herein is a waiver of solicitor-client privilege by the Receiver.

SWORN BEFORE ME at Vancouver, British Columbia, on July 15, 2020.	))))))	
A Commissioner for taking Affidavits for British Columbia	))	**HOLLY PALMER**

H. LANCE WILLIAMS
Barrister & Solicitor
Cassels Brock and Blackwell LLP
#2200 - 885 West Georgia Street
Vancouver, B.C. V6C 3E8
Phone: (604) 691-6112

This is **Exhibit "A"** referred to in **Affidavit #4** of **Holly Palmer** sworn before me at Vancouver, British Columbia, on July 15, 2020.

A Commissioner for taking Affidavits
for British Columbia

Ernst & Young Inc.
Toronto, ON

Invoice

PE Consulting Ltd.
5811 Cooney Road
Suite 500 - North Tower
Richmond, BC V6X 3M1
Canada

Invoice No.: CA12C500004445
Please include this number with payment

Invoice Date:	26 November 2019
Due Date:	Upon receipt
Client No.:	0011946988
Engagement No.:	E-65281384

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Re: PE Consulting Ltd.

For professional services rendered from September 28, 2019 to November 22, 2019

		Net	Tax	Rate	Tax Amount	CAD Total
Fee (details attached):		27,182.00	GST	5 %	1,359.10	28,541.10
		27,182.00			**1,359.10**	**28,541.10**
Invoice summary		**27,182.00**				
Tax :	5% GST				1,359.10	
Total:		**27,182.00**			**1,359.10**	**28,541.10**

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Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 **QST:** 1006354498

Electronic payment instructions:
Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

EY

PE Consulting Ltd.
Billing Details for September 28, 2019 to November 22, 2019
Invoice #CA12C500004445 dated 26 November 2019

Billing Analysis

Client Reference: **Engagement code**

Staff Name		Hours	Billing Rate	Amount
Kevin Brennan	Senior Vice President	3.70	$625	$2,312.50
Holly Palmer	Vice President	18.00	$475	$8,550.00
Jason Eckford	Manager	36.70	$350	$12,845.00
Joyce Yuen	Manager	1.40	$350	$490.00
Paolo Francisco	Staff	5.10	$295	$1,504.50
Marcos Souza	Paraprofessional	7.40	$200	$1,480.00
		72.30		**$27,182.00**
Add: GST (@ 5%)				$ 1,359.10
TOTAL				**$28,541.10**

EY

Ernst & Young Inc.
Toronto, ON

Invoice

PE Consulting Ltd.
5811 Cooney Road
Suite 500 - North Tower
Richmond, BC V6X 3M1
Canada

Invoice No.: CA12C500004757
Please include this number with payment

Invoice Date:	March 02, 2020
Due Date:	Upon receipt
Client No.:	0011946988
Engagement No.:	E-65281384

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Re: PE Consulting Ltd.

For professional services rendered from November 23, 2019 to February 21, 2020

		Net	Tax	Rate	Tax Amount	CAD Total
Fee (details attached):		47,405.50	GST	5 %	2,370.28	49,775.78
		47,405.50			**2,370.28**	**49,775.78**
Invoice summary		**47,405.50**				
Tax :	5% GST				2,370.28	
Total:		**47,405.50**			**2,370.28**	**49,775.78**

A member of Ernst & Young Global

Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 **QST:** 1006354498

Electronic payment instructions:
Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

EY

PE Consulting Ltd.

Billing Details from November 23, 2019 to February 21, 2020
Invoice #CA12C500004757 dated March 2, 2020

Billing Analysis

Client Reference: **Engagement code**

Staff Name		Hours	Billing Rate	Amount
Kevin Brennan	Senior Vice President	2.3	$625	$1,437.50
Perry Yuen	Partner	2.1	$595	$1,249.50
Holly Palmer	Vice President	21.9	$475	$10,402.50
Deidre Feist	Senior Manager	1.6	$475	$760.00
Jason Eckford	Manager	34.4	$350	$12,040.00
Joyce Yuen	Manager	30.3	$350	$10,605.00
Paolo Francisco	Staff	29.8	$295	$8,791.00
Marcos Souza	Paraprofessional	10.6	$200	$2,120.00
		133.0		**$47,405.50**

Add: GST (@ 5%)	2,370.28
TOTAL	**$49,775.78**

Ernst & Young Inc.
Toronto, ON

Invoice

PE Consulting Ltd.
5811 Cooney Road
Suite 500 - North Tower
Richmond, BC V6X 3M1
Canada

Invoice No.: CA12C500005139
Please include this number with payment

Invoice Date:	May 22, 2020
Due Date:	Upon receipt
Client No.:	0011946988
Engagement No.:	E-65281384

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Re: PE Consulting Ltd.

For professional services rendered from February 22, 2020 to May 15, 2020

		Net	Tax	Rate	Tax Amount	**CAD** Total
Fee (details attached):		22,061.50	GST	5 %	1,103.08	23,164.58
		22,061.50			**1,103.08**	**23,164.58**
Invoice summary		**22,061.50**				
Tax :	5% GST				1,103.08	
Total:		**22,061.50**			**1,103.08**	**23,164.58**

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Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 **QST:** 1006354498

Electronic payment instructions:
Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

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PE Consulting Ltd.
Billing Details from February 22, 2020 to May 15, 2020
Invoice #CA12C500005139 dated May 22, 2020

Billing Analysis

Client Reference: **E-65281384**

Staff Name		Hours	Billing Rate	Amount
Perry Yuen	Partner	0.8	$595	$476.00
Holly Palmer	Vice President	19.3	$475	$9,167.50
Jason Eckford	Manager	12.1	$350	$4,235.00
Joyce Yuen	Manager	8.0	$350	$2,800.00
Paolo Francisco	Staff	15.4	$295	$4,543.00
Marcos Souza	Paraprofessional	4.2	$200	$840.00
		59.8		**$22,061.50**
Add: GST (@ 5%)				1,103.08
TOTAL				**$23,164.58**

This is **Exhibit "B"** referred to in **Affidavit #4** of **Holly Palmer** sworn before me at Vancouver, British Columbia, on July 15, 2020.

A Commissioner for taking Affidavits
for British Columbia

EY

PE Consulting Ltd.
Time Details for September 28, 2019 to November 22, 2019
Invoice #CA12C500004445 dated 26 November 2019

Person	Date	Hours	Description
Kevin Brennan	1-Oct-19	0.40	Call with Holly / Jason
Kevin Brennan	23-Oct-19	0.20	Mary Yang: House matters
Kevin Brennan	24-Oct-19	0.30	Mary Yang: f/u calls
Kevin Brennan	25-Oct-19	0.40	Mary Yang: Admin
Kevin Brennan	30-Oct-19	0.30	Mary Yang: Update Holly
Kevin Brennan	5-Nov-19	0.60	Reconciliation / CRA matters
Kevin Brennan	6-Nov-19	0.60	Acting issues
Kevin Brennan	7-Nov-19	0.30	OSB request
Kevin Brennan	15-Nov-19	0.30	OSB matter
Kevin Brennan	19-Nov-19	0.30	Jason re realizations
Kevin Brennan		**3.70**	
Holly Palmer	1-Oct-19	3.20	Review TIan Li materials from PTI and send email re payment to counsel, draft receivers report re sale and fee approval.
Holly Palmer	2-Oct-19	2.70	Review invoice, make action points, draft receiver's report, discussion with KB re report.
Holly Palmer	16-Oct-19	0.20	Emails with Upward
Holly Palmer	17-Oct-19	0.60	Calls with BMO re payment of mortgage, emails with MT re payment to Tian Li.
Holly Palmer	18-Oct-19	0.30	Review changes to vesting order re payment of BMO and emails with counsel and BMO.
Holly Palmer	21-Oct-19	0.70	Review upward invoice, review PE tax issues and discuss tax returns with team.
Holly Palmer	24-Oct-19	0.10	Email with counsel re letter to Pantoscope
Holly Palmer	25-Oct-19	2.30	Review application response and GP 4th affidavit and related email correspondence, review PTI application response, drafting receivers 2nd report.
Holly Palmer	28-Oct-19	0.70	Review of affidavits for fee application, email with MM re highview approval.
Holly Palmer	29-Oct-19	0.60	Review orders re highview sale approval and related emails with counsel/creditors/upward, emails re removal of furniture and other logistics.
Holly Palmer	30-Oct-19	1.80	DIscuss filing with OSB, discussion with tax team re PE tax returns, draft changes to affidavit re fees.
Holly Palmer	31-Oct-19	0.10	Call with Leo re keys and logistics.
Holly Palmer	1-Nov-19	0.10	Email re extension date agreement
Holly Palmer	4-Nov-19	1.10	At counsel's signing affidavit for sale, review of all sale documents and reconciliation statement, discussions with counsel.
Holly Palmer	6-Nov-19	1.10	Email to MM re receivership process, review application and affidavit materials re fees and send comments to counsel.
Holly Palmer	7-Nov-19	0.40	Correspondence with team, and counsel re GFORCE sending docs to CRA.
Holly Palmer	8-Nov-19	1.20	Follow up on files sent to CRA by GFORCE, review of reconciliation docs for sale of Highview property and payments to be made.
Holly Palmer	12-Nov-19	0.80	Email to upward re sale and payment, discussion with tax team re tax returns, review final affidavit.
Holly Palmer		**18.00**	
Jason Eckford	2-Oct-19	1.40	Preparation of documents for H. Palmer re: Receiver's Report; updating Receiver's Report for the same.

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Person	Date	Hours	Description
Jason Eckford	3-Oct-19	1.80	Review of correspondence with Miller Thomson; preparation of documents to support Receiver's Report; correspondence with Cassels re: Receiver's Report; updating Receiver's Report.
Jason Eckford	7-Oct-19	1.70	Updating Receiver's Report; correspondence with legal counsel for the same.
Jason Eckford	9-Oct-19	2.70	Drafting / finalizing Receiver's report; updating based on Cassel's review, discussion with H. Palmer for the same; correspondence with Cassels re: preparation of appendices.
Jason Eckford	10-Oct-19	4.60	Drafting / finalizing Receiver's report; updating based on Cassel's review, discussion with H. Palmer for the same; phone calls with J. Enns re: report.
Jason Eckford	11-Oct-19	3.20	Multiple calls with J. Enns re: Receiver's Report; updating report and appendices based on comments; discussion with H. Palmer for the same; preparation for signing, discussion with K. Brennan for the same.
Jason Eckford	15-Oct-19	2.90	Discussion with J. Enns re: service of report; review of Affidavit on EY fees and signing; numerous emails and calls with Cassels re: finalizing Receiver's report; correspondence with Realtors and Cassels re: vesting order.
Jason Eckford	16-Oct-19	1.10	numerous discussions with Cassels re: service of Receiver's report and Vesting Order; discussion with H. Palmer for the same.
Jason Eckford	17-Oct-19	0.40	Review of documents to identify contacts for servicing; discussion with H. Palmer and Cassels for the same
Jason Eckford	21-Oct-19	1.60	discussion with M. Souza re: status of CRA requests; multiple phone calls with CRA re: GST/Business Numbers, tax returns filed, requirements for clearance certificate.
Jason Eckford	29-Oct-19	4.30	Review of PE Consulting Affidavit and providing comments to H. Palmer; preparation for court; attending court re: approval and vesting order; correspondence with Realtor re: vesting order; review of documents received; posting documents to website.
Jason Eckford	30-Oct-19	0.20	correspondence with EY Tax re: tax return preparation
Jason Eckford	31-Oct-19	0.40	Discussion with L. Zheng re: house; compiling all copies of keys and mailing to realtor
Jason Eckford	1-Nov-19	0.40	Meeting with tax group re: tax return preparation
Jason Eckford	4-Nov-19	3.40	review of invoices received, discussion with M. Souza for the same; review of transactions and preparation of documents to support and provide to tax team re: tax returns; call with CRA re: Taxrequirements
Jason Eckford	8-Nov-19	3.40	receipt of cheque from 2791 highview place; phone call with CRA re: tax return; review of documents and preparation of balance sheet for inclusion in tax returns; discussion with EY Tax team and preparation of documents for the same.
Jason Eckford	15-Nov-19	0.50	Review of letter from CRA, review of documents for the same; call with CRA re: letter.
Jason Eckford	21-Nov-19	2.70	Drafting Second Receiver's Report and review of various documents received re: Highview Property sale.
Jason Eckford		**36.70**	
Joyce Yuen	1-Nov-19	0.80	Meet with restricting team to go over what information they have for T2s, discuss with Perry on what is needed ,etc.
Joyce Yuen	12-Nov-19	0.60	Discuss fee quote with Perry
Joyce Yuen		**1.40**	
Paolo Francisco	13-Nov-19	0.60	2011 Tax Return preparation
Paolo Francisco	15-Nov-19	0.40	2012 and 2013 tax return preparation
Paolo Francisco	15-Nov-19	0.90	2012 Tax Return Preparation
Paolo Francisco	15-Nov-19	0.80	2011 Tax Return preparation
Paolo Francisco	18-Nov-19	1.20	2013 Tax Return preparation
Paolo Francisco	18-Nov-19	0.20	2014 Tax Return Preparation
Paolo Francisco	22-Nov-19	0.80	2014 Tax Return Preparation
Paolo Francisco	22-Nov-19	0.20	2014 Tax Return Preparation

EY

Person	Date	Hours	Description
Paolo Francisco		**5.10**	
Marcos Souza	16-Sep-19	0.90	Accounting; provided draft of R&D; Adjustment journal entries; adm matters.
Marcos Souza	19-Sep-19	0.60	Contacted LTSA customer service centre regarding change of name of business, accounting/processing payable.
Marcos Souza	20-Sep-19	0.80	Contact BC online help centre; Request change of address and updating company's address on BC Register Services.
Marcos Souza	23-Sep-19	0.80	Filling Annual Report for 2018 and 2019; general filing.
Marcos Souza	8-Oct-19	0.30	Accounting; processing payment.
Marcos Souza	15-Oct-19	0.60	Printing; drop off copy of Receiver's Report at Cassels Brooks.
Marcos Souza	4-Nov-19	0.40	Processing payables; accounting.
Marcos Souza	7-Nov-19	0.80	Accounting - processing payment; banking matters; filing.
Marcos Souza	8-Nov-19	0.90	Accounting; banking/deposit; processing payable.
Marcos Souza	14-Nov-19	1.30	Accounting; processing payables; GST filling matters; filing.
Marcos Souza		**7.40**	
Total		**72.30**	

EY

PE Consulting Ltd.
Time Details from November 23, 2019 to February 21, 2020
Invoice #CA12C500004757 dated March 2, 2020

Person	Date	Hours	Description
Kevin Brennan	29-Nov-19	1.2	Review affidavits
Kevin Brennan	2-Dec-19	0.3	Call with Holly
Kevin Brennan	28-Jan-20	0.2	Call with Holly
Kevin Brennan	12-Feb-20	0.4	Call re cash / update status
Kevin Brennan	18-Feb-20	0.2	Follow up with Holly
Kevin Brennan		**2.3**	
Perry Yuen	7-Feb-20	1.0	2011 – 2018 T2s
Perry Yuen	13-Feb-20	0.3	T106 and T1135 matters
Perry Yuen	18-Feb-20	0.8	Discussion and tax filings
Perry Yuen		**2.1**	
Holly Palmer	26-Nov-19	0.4	Review invoices, review repayment of borrowed funds.
Holly Palmer	27-Nov-19	0.2	Review affidavits and call with counsel
Holly Palmer	29-Nov-19	0.4	Provide final comments on affdiavits
Holly Palmer	2-Dec-19	0.1	Call with counsel re reply re former trustee fee.
Holly Palmer	10-Dec-19	0.8	Call with PTI counsel re Tian Li claim, email with BMO.
Holly Palmer	18-Dec-19	0.1	Email to counsel re former trustee application response.
Holly Palmer	20-Dec-19	0.2	Call with counsel re former trustee fee application
Holly Palmer	23-Dec-19	0.4	Call with counsel re former trustee fee application and review filed application response materials
Holly Palmer	30-Dec-19	0.9	Bank re certifying cheques for PTI, emails with MT, internal emails re bank process, visit bank re certification
Holly Palmer	6-Jan-20	1.3	Review tax email and issues, review invoices and payments, emails from tax team.
Holly Palmer	7-Jan-20	0.6	Review tax emails
Holly Palmer	8-Jan-20	1.2	Review file action points, tax progress, fee issue and timing
Holly Palmer	20-Jan-20	0.8	Report and tax issues, review action points.
Holly Palmer	21-Jan-20	0.2	Reply to Inspector re action list items
Holly Palmer	22-Jan-20	0.6	Tax returns, discussion with team re actions, fee discussion with counsel
Holly Palmer	23-Jan-20	0.3	Review receipts and disbursements and discuss with team
Holly Palmer	24-Jan-20	0.6	Review report closing documents and various other documents re report sections
Holly Palmer	27-Jan-20	1.3	Drafting receivers report
Holly Palmer	28-Jan-20	0.3	Discuss cash values and GIC options.
Holly Palmer	29-Jan-20	1.3	Review receivers report, gather information, discussions with counsel.
Holly Palmer	3-Feb-20	2.6	Drafting/reviewing receivers report, review GIC options for excess cash
Holly Palmer	4-Feb-20	3.1	Review CPO materials, review/draft receivers report, call with Counsel re process, review tax issues, review GL and R&D.
Holly Palmer	6-Feb-20	0.6	Review tax files and tax issues.
Holly Palmer	7-Feb-20	0.8	Review tax files and tax issues and integrate into report.
Holly Palmer	10-Feb-20	1.1	Draft and review receivers certificate for sale, discussion with counsel, review of fee application materials.
Holly Palmer	11-Feb-20	0.1	Email re GST returns, review claims process order and provide comments to legal,
Holly Palmer	14-Feb-20	1.2	Call re GST returns and review tax returns
Holly Palmer	18-Feb-20	0.1	Discuss tax issues with tax team.
Holly Palmer	19-Feb-20	0.1	Discuss tax issues with tax team.
Holly Palmer	21-Feb-20	0.2	Tax cover letter and discussion
Holly Palmer		**21.9**	
Deidre Feist	13-Feb-20	1.3	PE Consulting - research and respond to email from J. Eckford (TAS) re: entitlement to historical GST input tax credits by business in receivership
Deidre Feist	14-Feb-20	0.3	PE Consulting - respond to second email from J. Eckford (TAS) re: entitlement to historical GST input tax credits by business in receivership
Deidre Feist		**1.6**	
Jason Eckford	25-Nov-19	0.3	Cancelling security alarm system; review of correspondence from Creditor and correspondence with BMO re: bank draft

EY

Person	Date	Hours	Description
Jason Eckford	27-Nov-19	0.5	Review of Receiver borrowing documents, calculation of interest and causing to repay loan and associated documents.
Jason Eckford	28-Nov-19	3.8	Drafting 2nd Receiver's Report
Jason Eckford	29-Nov-19	4.1	Drafting 2nd Receiver's Report
Jason Eckford	11-Dec-19	0.3	Correspondence with BMO re: bank draft
Jason Eckford	3-Jan-20	3.8	Co-ordination with Tax team re; Tax returns; review of email correspondence from F. Diamondstone, discussion with H. Palmer for thesame; updating Receiver's Report.
Jason Eckford	6-Jan-20	4.8	Correspondence with tax team; review of GL, documents and bank statements to prepare financials for tax team; discussion with H. Palmer for the same
Jason Eckford	7-Jan-20	2.3	Review of GL, documents and bank statements to prepare financials for tax team
Jason Eckford	10-Jan-20	2.1	Correspondence with Tax team; preparation of documents for tax team; finalizing financials.
Jason Eckford	23-Jan-20	1.8	Correspondence with tax team; updating financials based on tax team comments; review of documents for the same
Jason Eckford	24-Jan-20	2.7	Discussion with Tax team and H. Palmer re: tax returns, cost base, GST returns; review of documents and updating financials for thesame, drafting email and discussion with Tax team for the same.
Jason Eckford	27-Jan-20	0.7	Meeting with Tax team re: T2 preparation; review of correspondence from CRA and email to indirect tax team re: GST filings
Jason Eckford	10-Feb-20	3.8	Review of 2011 to 2018 tax returns, review of supporting materials, discussion with H. Palmer and Tax Team for the same.
Jason Eckford	13-Feb-20	1.2	Correspondence with Tax Team re: GST returns and ITC refund issues; responding to T2 Tax Team questions.
Jason Eckford	14-Feb-20	0.2	Tax Team correspondence; discussion with H. Palmer for the same.
Jason Eckford	18-Feb-20	1.6	Meeting with tax team, discussion with H. Palmer for the same; review of documents and impact on taxes payable; phone call with Mary Yang re: PE Consulting and questions posed by Tax Team.
Jason Eckford	21-Feb-20	0.4	Drafting representation letter for Jizhe Yang's signature re; Tax returns; discussion with Tax Team and revisions.
Jason Eckford		**34.4**	
Joyce Yuen	6-Jan-20	0.4	Tax - check status of returns, update BN, and see what is needed for FY2020 T2
Joyce Yuen	8-Jan-20	2.5	2011 to 2018 returns - Review
Joyce Yuen	10-Jan-20	2.0	2011 to 2018 Tax returns - Review and send questions to EY Restructuring
Joyce Yuen	13-Jan-20	0.3	T2s review
Joyce Yuen	14-Jan-20	2.0	T2s review
Joyce Yuen	15-Jan-20	3.5	Review T2s
Joyce Yuen	16-Jan-20	0.5	Review T2s
Joyce Yuen	24-Jan-20	0.3	Discuss tax implications of renovation costs with Perry, respond to Jason's question.
Joyce Yuen	27-Jan-20	0.5	Meeting with Restructuring to go over financials.
Joyce Yuen	6-Feb-20	7.0	Review and update 2011 to 2018 T2s
Joyce Yuen	7-Feb-20	4.3	Update 2011 to 2018 returns based on Perry's comments. Review 2019 return and update.
Joyce Yuen	13-Feb-20	4.3	Update 2011 to 2018 returns based on EY Restructuring's comments. Discuss with Perry about tax consequences on receivable amounts.
Joyce Yuen	14-Feb-20	2.0	Update returns, create summary of what NCL consists of, set up meeting with Restructuring
Joyce Yuen	18-Feb-20	0.5	Meeting with Jason and Perry on the treatment of the gain from the sale of property
Joyce Yuen	21-Feb-20	0.2	Reply to Jason on Mgmt Rep Letter
Joyce Yuen		**30.3**	
Paolo Francisco	25-Nov-19	1.0	2014 Tax Return preparation
Paolo Francisco	26-Nov-19	3.8	2015 to 2018 tax return preparation
Paolo Francisco	27-Nov-19	3.5	D memo and Tax Return preparation
Paolo Francisco	13-Jan-20	1.8	Uploading documents to EYI relating to 2011-2018 returns. preparing 2019 tax return, and drafting questions for EY restructuring regarding 2019 and 2020 financial statement
Paolo Francisco	14-Jan-20	1.1	Preparing 2019 tax return

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Person	Date	Hours	Description
Paolo Francisco	16-Jan-20	2.8	Making changes to the tax return based on manager queries (2011 and 2012 return)
Paolo Francisco	17-Jan-20	4.8	Making changes to the tax return based on queries (2012 - 2015)
Paolo Francisco	20-Jan-20	5.0	Making changes to the FY15 to FY2018 tax return based on queries.
Paolo Francisco	21-Jan-20	1.2	Making changes to the FY18 tax return based on queries.
Paolo Francisco	23-Jan-20	0.2	Looking at initial information for FY2019 tax return
Paolo Francisco	24-Jan-20	0.2	Creating a list of questions regarding FY2019 financial statements
Paolo Francisco	27-Jan-20	0.8	Meeting with EY restructuring to talk about PE consulting 2019 tax return items of note
Paolo Francisco	29-Jan-20	0.1	Making edits to the 2018 tax return
Paolo Francisco	3-Feb-20	2.1	Making edits to the 2018 tax return based on updated financial statements and preparing 2019 tax return
Paolo Francisco	4-Feb-20	1.4	Preparing 2019 tax return
Paolo Francisco		**29.8**	
Marcos Souza	8-Oct-19	0.6	Bank reconciliation for the month of Sept 2019.
Marcos Souza	30-Oct-19	0.8	Fax documents with the OSB; record management.
Marcos Souza	19-Nov-19	0.7	Fax to OSB; records management.
Marcos Souza	27-Nov-19	0.8	Request transfer of funds to JY account. repayment of loan and interest. Accounting.
Marcos Souza	2-Dec-19	0.4	Accounting; processing payment; record management.
Marcos Souza	4-Dec-19	0.8	Accounting; banking/deposit.
Marcos Souza	17-Dec-19	0.6	Accounting, recording receipt of funds; record management.
Marcos Souza	18-Dec-19	0.6	Bank reconciliation for the month of Nov 2019
Marcos Souza	20-Dec-19	0.2	Re: processing payment; record management.
Marcos Souza	6-Jan-20	0.3	Re: Call to Telus - cancel phone number/line.
Marcos Souza	14-Jan-20	0.7	Bank reconciliation for the month of Dec 2019.
Marcos Souza	20-Jan-20	0.6	Accounting/processing payables.
Marcos Souza	24-Jan-20	0.6	Accounting/processing payables.
Marcos Souza	28-Jan-20	0.4	Communicating with RBC bank; records/file management.
Marcos Souza	31-Jan-20	0.4	Prepared letter request to RBC - open GIC accounts; communicating with RBC bank.
Marcos Souza	3-Feb-20	0.6	Re: email RBC bank/GIC accounts; data entry in Ascend.
Marcos Souza	6-Feb-20	0.4	Records management/filing.
Marcos Souza	7-Feb-20	0.4	Records management/filing.
Marcos Souza	12-Feb-20	0.7	Bank reconciliation for the month of Jan 2020.
Marcos Souza		**10.6**	
Total		**133.0**	

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PE Consulting Ltd.
Time Details from February 22, 2020 to May 15, 2020
Invoice #CA12C500005139 dated May 22, 2020

Person	Date	Hours	Description
Perry Yuen	3-Mar-20	0.8	Topside T2 returns
Perry Yuen		**0.8**	
Holly Palmer	25-Feb-20	0.2	Review tax letter, discuss meeting with MY re rep letter.
Holly Palmer	26-Feb-20	0.3	Review of payments and discussion with team
Holly Palmer	2-Mar-20	2.1	Review invoices, review R&D, discuss next steps with team, follow up on GFORCE timetable hearing.
Holly Palmer	3-Mar-20	0.8	Review R&D, email re invoices.
Holly Palmer	4-Mar-20	0.1	Email with Fred re receivers report.
Holly Palmer	9-Mar-20	2.9	Collect information re discussion with creditor, consider CRA issues and returns, call with MT re Redwell, email with JE re report and CPO.
Holly Palmer	10-Mar-20	2.9	Finalizing Receivers report and send to counsel for comments.
Holly Palmer	11-Mar-20	0.6	Emails and discussion with counsel re report, review payments and invoices.
Holly Palmer	13-Mar-20	2.6	Review final tax returns and instruct to file, emails re finalizing appendices, review counsel amendments to report and discuss with counsel.
Holly Palmer	16-Mar-20	2.6	Review counsel changes to report, update figures, print and sign signature pages, emails re finalization of tax returns, call with team on action points.
Holly Palmer	18-Mar-20	0.8	Call with counsel re CPO court process and next steps, former receivers fee issue, finalize receivers amendments.
Holly Palmer	19-Mar-20	0.3	Email from counsel re CPO application
Holly Palmer	25-Mar-20	0.4	Review invoicing and file status update and action points
Holly Palmer	31-Mar-20	0.7	Review action points with counsel, review taxation memo from PTI and discuss with counsel.
Holly Palmer	1-Apr-20	0.3	Review amendments to PTI letter and discuss with counsel
Holly Palmer	7-Apr-20	0.1	Cassels invoices
Holly Palmer	28-Apr-20	0.2	Emails and call with counsel re CPO
Holly Palmer	1-May-20	1.4	Call re finalizing receivers report, work on updates to report, and CPO
Holly Palmer		**19.3**	
Jason Eckford	3-Mar-20	2.4	Review of 2011 to 2015 tax returns adjusted for initial comments, discussion with H. Palmer for the same
Jason Eckford	4-Mar-20	2.4	Review of 2015 to 2019 tax returns, discussion with H. Palmer and tax, discussion re: taxes payable.
Jason Eckford	5-Mar-20	0.2	Correspondence with Mary Yang re: Tax returns
Jason Eckford	9-Mar-20	2.4	Meeting with Jizhe Yang to review tax returns, discussion with H. Palmer for the same
Jason Eckford	10-Mar-20	0.6	Review of 2019 tax return and Highview land cost based on meeting with J. Yang; review of Highview title, discussion with H. Palmerand direction to Tax team to update tax return.
Jason Eckford	13-Mar-20	2.4	Review of final tax returns, obtaining signatures and direction to file; preparation of appendices and other required docs for Receiver's Report
Jason Eckford	16-Mar-20	0.4	Discussion with Tax Team and H. Palmer re taxes filed; review of correspondence from Cassels re: Receiver's Report
Jason Eckford	19-Mar-20	0.6	Email correspondence with BMO re: requested documents; providing documents to Cassels and updates to Receiver's Report re: Cassels comments
Jason Eckford	23-Mar-20	0.2	Email correspondence with BMO re: bank draft support
Jason Eckford	31-Mar-20	0.3	Meeting with H. Palmer and Cassels re: status and next steps
Jason Eckford	12-May-20	0.2	Discussion with H. Palmer re: requested documents from BMO, correspondence with BMO for the same.
Jason Eckford		**12.1**	
Joyce Yuen	27-Feb-20	0.4	Discuss with Paolo on what needs to be done, research capitalizing soft costs, etc.
Joyce Yuen	2-Mar-20	4.0	Review queries and correct on preparer's behalf (rollforward amounts has to be corrected on all returns from 2011 to 2019)
Joyce Yuen	3-Mar-20	0.3	Answer Perry's question, send drafts to Jason
Joyce Yuen	9-Mar-20	0.5	prep for efiling
Joyce Yuen	10-Mar-20	0.5	Go over updates with Paolo, confirm land cost with Jason
Joyce Yuen	11-Mar-20	1.5	Review updates and PDF copies for Perry to review
Joyce Yuen	12-Mar-20	0.3	Print T183 and send drafts
Joyce Yuen	16-Mar-20	0.5	Review cover letter and coordinate for paperfiling of 2011 returns
Joyce Yuen		**8.0**	
Paolo Francisco	27-Feb-20	4.0	Updating tax files as per discussion with Joyce on capitalization
Paolo Francisco	28-Feb-20	2.6	Updating tax files as per manager queries

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Person	Date	Hours	Description
Paolo Francisco	9-Mar-20	1.4	Sending supporting documents, adjusting signature pages, and printing signature pages for 2011 to 2018 tax returns
Paolo Francisco	10-Mar-20	0.2	Adjusting tax returns based on conversation with Joyce Yuen
Paolo Francisco	11-Mar-20	3.1	Adjusting tax returns based on conversation with Joyce Yuen
Paolo Francisco	12-Mar-20	0.2	Ensuring file has sign offs and responding to email
Paolo Francisco	13-Mar-20	1.7	Preparing file for finalization
Paolo Francisco	16-Mar-20	2.2	Organizing e-filing for Hufriz and looking into manual filing for 2011 tax return
Paolo Francisco		**15.4**	
Marcos Souza	4-Mar-20	0.8	Prepare adjusting entries/accounting/R&D.
Marcos Souza	9-Mar-20	0.7	Comm with RBC bank; Processing payables/accounting; arranging courier.
Marcos Souza	13-Mar-20	0.6	Processing payables/accounting.
Marcos Souza	16-Mar-20	0.8	Bank reconciliation for the month of Jan 2020.
Marcos Souza	25-Mar-20	0.6	Arranging payments of invoices with Sharon in Toronto; reissuing payments.
Marcos Souza	6-Apr-20	0.7	Accounting - processing parables - preparing request for cheque printing/mailing to Toronto; server filing/records management.
Marcos Souza		**4.2**	
Total		**59.8**	