

**Kodiak Wireline Services Ltd., Kodiak
Services Partnership, Kodiak Energy
Solutions Ltd., Kodiak Tools Ltd.,
1623360 Alberta Ltd.**

Invitation for Offers to Purchase Assets or
Proposals to Liquidate Assets



KODIAK WIRELINE SERVICES LTD., KODIAK SERVICES PARTNERSHIP, KODIAK ENERGY SOLUTIONS LTD., KODIAK TOOLS LTD., 1623360 ALBERTA LTD.,
(Hereinafter collectively referred to as Kodiak)



Invitation for Offers to Purchase Assets or Proposals to Liquidate Assets
(the "Invitation")

I. Introduction

Kodiak or (the "**Company**") operated an oilfield service business specializing in wireline, e-line, and other related services out of leased premises in Whitecourt, Slave Lake, Red Deer, Provost and offices in Calgary and St. Albert.

On January 10, 2019, Ernst & Young Inc, was appointed Receiver (the "**Receiver**" or "**EY**") of the property of Kodiak by an Order of the Court of Queen's Bench of Alberta in action #1901-00238 (the "**Court**").

In its capacity as Receiver, EY is inviting offers (the "**Offer**") for the purchase of the assets of Kodiak, or in the alternative, proposals to liquidate (the "**Proposal**") the assets, being: tools, equipment, rolling stock and office furnishings, equipment and computers (the "**Assets**") located at the Company's premises in the locations referenced above.

A list of the Assets is attached hereto as Schedule "**A**".

If any Offer or Proposal is accepted by the Receiver, the Receiver's acceptance is subject to and conditional on the Court approving the acceptance of the Offer or Proposal, this sales process, the ability of the Receiver to sell the Assets, and the activities of the Receiver, all on terms that are acceptable to the Receiver ("**Court Approval**").

This package has been prepared solely for the information of parties expressing an interest; or, who may have an interest, in the Assets. The information herein is subject to change and has not been audited or verified by the Receiver and the Receiver expressly disclaims liability for any loss or damage that may arise from use of this information.

Prospective purchasers / proponents are invited to contact EY to make arrangements to inspect the Assets.

II. Terms and Conditions

1. EY is inviting Offers / Proposals for the Assets solely in its capacity as Receiver and shall have no personal liability in respect of this sales process or in respect of the sale of the Assets.
2. EY is inviting Offers / Proposals for the "Assets" on an individual lot or en bloc basis, or by location.
3. If any Offer / Proposal is accepted by the Receiver, the Receiver's acceptance is subject to and conditional upon the Receiver obtaining Court Approval.
4. Any documentation or other material provided to any party relating to the Assets which is the subject matter of this invitation, including without limitation all related Schedules and the Invitation, has been prepared solely for the convenience of interested parties and is not warranted to be complete or accurate.
5. The Assets are being sold on an "**as is, where is**" basis. No representation or warranty, express or implied is given with respect to the title, size, description, fitness for purpose or intended use, quantity, number, condition, quality or location of any of the Assets, or in respect of any other matter or thing. Any party making an Offer / Proposal ("**Offeror**") shall be deemed to have relied entirely upon their own due diligence.
6. The Receiver will make arrangements to have personnel available for the purpose of allowing prospective parties to inspect the assets at the various locations. Appointments can be made for inspections during the following dates and times:

Provost - Monday, March 11, 2019 from 9:30 AM until 4:30 PM

Red Deer - Tuesday, March 12, 2019 from 9:00 AM until 4:30 PM

Whitecourt - Wednesday, March 13, 2019 from 9:30 AM until 4:30 PM

Slave Lake - Thursday, March 14, 2019 from 9:00 AM until 4:30 PM

Interested parties must make appointments to inspect the assets and obtain directions to access the premises. Contact the following personnel at the Ernst & Young Inc. office in Edmonton:

Bob Sword - direct telephone: (780) 441 - 4665; e-mail: Bob.Sword@ca.ey.com

Dan McCulloch - direct telephone: (780) 441 - 4695; e-mail: Dan.McCulloch@ca.ey.com

7. Offers should be in the form attached hereto as Schedule "B". EY reserves the right to reject any Offer not made in the attached form.

8. Proposals to liquidate the Assets must be in a form that sets out the estimated gross proceeds, the commission structure, details and estimates of costs associated with the liquidation to be paid from the proceeds and the net estimated recovery for the Estate, including any net minimum guarantee.
9. Offers / Proposals must be delivered to EY no later than 4:00 PM (Mountain Time) on Thursday, March 28, 2019 ("**Offer Deadline**"), to their Edmonton office: Ernst & Young Inc., EPCOR Tower, 10423 - 101 Street, Suite 1400, P.O. Box 44, Edmonton, Alberta T5H 0E7, Attention: Daniel McCulloch.
10. All Offers / Proposals are irrevocable and cannot be withdrawn or amended prior to the earlier of the Receiver notifying the Offeror that the Offer / Proposal has been accepted (subject to Court Approval) or rejected; or, April 9, 2019.
11. Offers shall be accompanied by a non-refundable deposit equal to at least 15% of the Offer price (the "**Deposit**"). The Deposit shall be paid by certified cheque or bank draft payable to "Ernst & Young Inc. - in Trust", in its capacity as Receiver of Kodiak.
12. Proposals shall be accompanied by a non-refundable deposit equal to at least 15% of the net minimum guarantee; or, if there is no net minimum guarantee, 15% of the net estimated recovery for the Estate. The Deposit shall be paid by certified cheque or bank draft payable to "Ernst & Young Inc. - in Trust", in its capacity as Receiver of Kodiak.
13. If an Offer / Proposal is accepted by the Receiver and Court Approval is granted, the Deposit will be applied to the purchase price of the purchased Assets on closing; or, in the case of a Proposal, the Deposit will be applied as a reduction of the net proceeds payable to the Estate from the liquidation or the net minimum guarantee, whichever is greater.
14. The Receiver will return any Deposit, within ten (10) business days of the related Offer / Proposal being rejected by the Receiver or by the Court of Queen's Bench of Alberta. Deposit refunds will be sent by registered mail or courier.
15. Offerors shall not be entitled to interest on Deposits.
16. If an Offer / Proposal is withdrawn prior to the Receiver notifying the Offeror if the Offer / Proposal has been rejected or accepted or if the Offeror fails to close the purchase on the terms and conditions set out herein after the Receiver accepts the Offer / Proposal and Court Approval is obtained, the Deposit shall be immediately and irrevocably forfeited to the Receiver.
17. The Receiver may, in its sole discretion:
 - a. negotiate the terms of any Offer / Proposal with one or more Offerors;

- b. waive or vary any of these Terms and Conditions;
- c. accept an Offer / Proposal, or portion thereof, prior to the Offer / Proposal Deadline; and
- d. withdraw this Invitation for Offers / Proposals.

18. The highest or any Offer / Proposal may not necessarily be accepted.

19. All conditions in the *Sale of Goods Act* (Alberta), R.S.A. 2000, c. S-2, are expressly waived with respect to the Assets by any party making an Offer.

20. The Receiver will notify any successful Offeror, in writing, by April 9, 2019, whereupon the Receiver will seek Court Approval as soon as practicable. The notice may be sent by registered mail, courier, fax or e-mail to the Offeror using the contact information provided by the Offeror with their Offer / Proposal.

21. Upon acceptance of an Offer by the Receiver, there shall be a binding agreement for purchase and sale, which shall incorporate these Terms and Conditions; or, in respect of a Proposal, there shall be a binding agreement, which shall incorporate these Terms and Conditions to the extent they are applicable.

22. Closing ("**Closing**") of any accepted Offer / Proposal shall be ten (10) days after Court Approval is granted in respect of the Offer / Proposal (the "**Closing Date**").

23. Should the Receiver be unable to complete a sale any of the assets comprising the Assets due to a defect in title, the Receiver and the Purchaser may negotiate an adjustment to the purchase price, failing which the Receiver may terminate any agreement for purchase and sale or proposal agreement and return the Deposit to the Purchaser / Proponent. The Purchaser / Proponent shall be entitled to no remedy against the Receiver in such an instance other than return of its Deposit, if applicable.

24. On Closing:

- a. the successful Offeror (the "**Purchaser**") shall pay the balance of the purchase price, plus any exigible taxes, subject to any adjustments as agreed to by the Receiver in its sole discretion, to the Receiver, by certified cheque or bank draft; and
- b. on payment of the balance of the purchase price plus any exigible taxes, the Receiver's interest in the purchased Assets shall transfer to the Purchaser.

25. Within five days of the Closing Date, the Purchaser shall either:

- a. take physical possession of all purchased Assets and remove such Assets from the premises (the "**Premises**") on which the Assets are located, or;
- b. make arrangements with the owner of the Premises for the Assets to remain at the Premises, at the Purchaser's sole cost and expense with an express acknowledgement that

the Receiver is released from all liability and occupation costs related to the Premises from and after five days after the Closing Date.

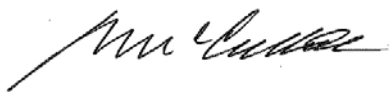
26. The Purchaser shall be responsible for all costs to remove the purchased Assets from the Premises including:
- a. any costs, liability or damage to the Premises as a result of removal of the purchased Assets,
 - b. in the case of an en bloc purchase of the assets of a location, the costs of leaving the premises in a broom-swept condition, and;
 - c. any costs, including legal costs, incurred by the Receiver.
27. In the case of a Proposal, the proponent shall be responsible to ensure that all Assets are removed from the Premises within five days following the conclusion of the liquidation and, in addition, the proponent shall leave the Premises in a broom-swept condition and shall be liable for all costs, damages to the Premises, or costs arising due to any delay in removal of the Assets.
28. Any obligation of the Receiver to sell the Assets shall be terminated in the event that, prior to the Closing Date, the Assets are substantially damaged or destroyed. From and after the Closing Date, all risk of loss and damage to the purchased Assets shall be borne by the Purchaser.
29. In the event that the Purchaser fails to comply with the terms and conditions of Closing, the Purchaser shall forfeit the Deposit to the Receiver and the Receiver may resell the Assets. The Purchaser shall be liable for any deficiency resulting from such a resale, including all costs and expenses in connection with the resale, including the ongoing costs of occupancy of the Premises and all legal costs.
30. All legal costs of the Receiver that the Purchaser/Offeror is responsible to pay hereunder shall be on a full indemnity, solicitor-and-its-own-client-basis.
31. The Receiver shall have no obligation to complete the sale of the Assets if it is enjoined from doing so by an Order of a Court of competent jurisdiction or if the receivership is terminated.
32. Any liability of the Receiver to any Offeror or Purchaser shall be limited to return of the Offeror or the Purchaser's Deposit, without interest and without costs.
33. The Receiver represents and warrants to the Purchaser / Proponent that it is now and will be, at the Closing date, a resident of Canada within the meaning of the Income Tax Act (Canada) and that this representation shall survive the Closing of any sale or transaction.

34. The agreement of purchase and sale or proposal agreement, if entered into, shall enure to the benefit of, and be binding upon, the parties thereto and their respective successors, heirs and assigns. It may not be assigned by either party without the express written consent of the other party.
35. Time is and shall be of the essence.
36. This document, and any Offer, and acceptance of the Offer shall constitute the entire agreement between the parties and may only be amended in writing.
37. This sales process, the Offer / Proposal and any purchase and sale of the Assets shall be irrevocably governed by the laws of the Province of the Alberta and the laws of Canada applicable therein; and the Receiver, and any Offeror or Purchaser irrevocably and exclusively attorn to the jurisdiction of the Courts of Alberta.

Dated at the City of Edmonton in the Province of Alberta, this 25th day of February, 2019

ERNST & YOUNG INC., in its capacity as
Receiver of Kodiak Wireline Services Ltd.,
Kodiak Services Partnership, Kodiak Energy
Solutions Ltd., Kodiak Tools Ltd., 1623360
Alberta Ltd., and not in its personal capacity

Per:



Schedule "A"

Assets

- | | |
|--|--------------|
| 1. Assets located in Provost, Alberta | Schedule A-1 |
| 2. Assets located in Red Deer, Alberta | Schedule A-2 |
| 3. Assets located in Whitecourt, Alberta | Schedule A-3 |
| 4. Assets located in Slave Lake, Alberta | Schedule A-4 |

Photographs of the majority of the Company's assets are available on the Receiver's website and may be accessed at:

www.ey.com/ca/kodiak

The photographs are identified on the website by location and Lot number.

Kodiak Wireline Services (Group of Companies) - in Receivership
Ernst & Young Inc., Receiver
Invitation for Offers or Proposals
Provost Branch - Lot Listing

SCHEDULE A - 1

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Asset Description	Quantity / Unit #	Lot Number	Offer Amount
2007 Western Star Eline - Tandem s/n: 5KKHAEDE17PW76251	111	LOT 1	
Walker Gun Loading Facility including perforating gun carriers inside the facility.	1	LOT 2	
Mod-U-Blast Model E4824 DC	1	LOT 3	
Hotsy Pressure Wash System	1	LOT 4	
Westward 1 ton engine crane and 1,000 lb. crane / hoist	2	LOT 5	
Washer and dryer, Tidy tank, press, Speedaire compressor (3JR80) and all shop tools, equipment, parts, supplies, benches, racking, etc. not included in any other LOT		LOT 6	
All office furnishings, equipment and computers, printers, etc.		LOT 7	
TOTAL FOR LOCATION			

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Asset Description	Quantity / Unit #	Lot Number	Offer Amount
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NOTES:

1. All racking, shelving and storage equipment forms a portion of LOT 6, including shelving, racking, etc. that may be shown in photographs of other LOTS.
2. Ernst & Young Inc. has prepared this Schedule from information obtained from the records of the companies and information provided by former staff of the companies; and as a consequence, Ernst & Young Inc. does not certify the accuracy or completeness of the information included on this Schedule.
3. All interested parties and bidders are responsible for their own due diligence.
- 4. All bidders submitting a bid for LOT(s) that include radioactive sources or neutron generators are responsible for their own licensing and must produce evidence of same satisfactory to the Receiver before their bid will be considered.**

Kodiak Wireline Services (Group of Companies) - in Receivership

Ernst & Young Inc., Receiver

Invitation for Offers or Proposals

Red Deer Branch - Lot Listing

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

SCHEDULE A-2

Unit #	Make	Description	Quantity	Lot Number	Offer Amount
60 Arm MIT 043	MIT	GE Model MIT-60 Multifinger Imaging Tool , rated at 3500F, 20,000-psi, tool size is 43-mm diameter x 1550-mm long x 43.5-kg. Tool is equipped with 1.63-mm fingers pressured to 3.4-5.7-N with a rated logging speed of 30-ft/min, tool is constructed of corrosion resistant materials.	4	LOT 1	
40 Arm MIT 037	MIT	GE Model MIT-40 Multifinger Imaging Tool , rated at 3500F, 20,000-psi, tool size is 43-mm diameter x 1680-mm long x 31.75-kg. Tool is equipped with 1.63-mm fingers pressured to 3.4-5.7-N with a rated logging speed of 30-ft/min, tool is constructed of corrosion resistant materials.	2	LOT 2	
24 Arm MIT 034	MIT	GE Model MIT-24 Multifinger Imaging Tool , rated at 3500F, 15,000-psi, tool size is 43-mm diameter x 1640-mm long x 9.38-kg. Tool is equipped with 1.60-mm fingers pressured to 3.4-5.7-N with a rated logging speed of 30-ft/min, tool is constructed of corrosion resistant materials.	2	LOT 3	
XTU 002	SRO	GE Model XTU-002 communications interface controller for tools operating on the Ultrawire toolbus & ultralink telemetry system, rated at 3500F, 20,000-psi, tool size is 43-mm diameter x 471-mm long x 3.4-kg, tool is constructed of corrosion resistant materials.	4		
PGR 020	SRO	GE Model PGR-020 Production Gamma Ray Tool, equipped with radiation detecting sensor that measures naturally occurring formation radiation to determine lithology. Tool is rated at 3500F, 15,000-psi, tool size is 43-mm diameter x 586-mm long x 3.4-kg, tool is constructed of corrosion resistant materials.	3	LOT 4	
PKJ013	SRO	GE Knuckles	6		
PSJ008	SRO	GE Swivels	2		
AGS001	SRO	GE Crossovers	4		
BUL006	SRO	GE Bullnose	2		

Kodiak Wireline Services (Group of Companies) - in Receivership

Ernst & Young Inc., Receiver

Invitation for Offers or Proposals

Red Deer Branch - Lot Listing

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

SCHEDULE A-2

Unit #	Make	Description	Quantity	Lot Number	Offer Amount
ASB004	SRO	GE Bullnose 5/8" SR	2		
CCL-015	GE SRO	GE 1 11/16" CCL	2		
RBT-004	GE SRO	GE 3 1/8" Radial Bond tool	1	LOT 5	
CCL-028	GE SRO	GE 3 1/8" CCL	2		
MTT002	MTT	GE Metal Thickness Tool	2	LOT 6	
Warrior STIP/Sondex ULM		Warrior/ GE (Sondex) Ultralink Panel	1		
PRC022		GE Centralizer 100 lb	8	LOT 7	
PRC022		GE Centralizer 60 lb	3		
Warrior STIP/ KITT/Welsun EMT		Warrior STIP/ KITT/ Welsun EMT Logging Panel	1	LOT 8	
EMT	EMT/ KITT	Welsun	1		
GRT	EMT/ KITT	Welsun	1		
WTC38	EMT/ KITT	Welsun Telemetry section	1		
UMT003	Memory Tooling	GE Ultrawire Memory Tool (UMT) Telemetry	2	LOT 9	
MBH025	Memory Tooling	GE Battery Holder	2		
CTF-004	Memory Tooling	GE Capacitance Temp Flowmeter	2		
QPC-003	Memory Tooling	GE Quartz Pressure CCL	2		
BTA012	Memory Tooling	GE Centralizers	6		
CFBM _LEE	Memory Tooling	GE (Spinner Mechanicals)	2		
PSJ104	Tractors	GE 2 1/8" swivels for Tractor	2	LOT 10	
HTC002	Tractors	GE 2 1/8" Head Tension for Tractors	2		
PRC028	Tractors	GE 2 1/8" Centralizers for Tractors	4		
MDTT01	Tractors	GE 2 1/8" Drive section for Tractors	2		
MDTA003	Tractors	GE 2 1/8" Acuator Section for Tractors	2		
MDTE	Tractors	GE 2 1/8" Electronics Section for Tractors	2		
PSJ104	Tractors	GE 2 1/2" Swivels for Tractors	2		
HTC002	Tractors	GE 2 1/2" Head tension for Tractors	2		
PRC020	Tractors	GE 2 1/2" Centralizers for Tractors	4		
MDTT01	Tractors	GE 2 1/2" Drive Section for Tractors	2		
MDTA02	Tractors	GE 2 1/2" Actuator Section for Tractors	2		
MDTE01	Tractors	GE 2 1/2" Electronics Section for Tractors	2		
MCP003	Tractors	GE Surface Panels	4		

Kodiak Wireline Services (Group of Companies) - in Receivership

Ernst & Young Inc., Receiver

Invitation for Offers or Proposals

Red Deer Branch - Lot Listing

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

SCHEDULE A-2

Unit #	Make	Description	Quantity	Lot Number	Offer Amount
	Tractors	GE Surface Panels spare parts 2.175 and 2.5 inch			
ULP-002	Tractors	GE Ultra Link Panel	3	LOT 11	
ADS002	ADS	GE Addressable Switch Sub	4		
SHOCK SUB	ADS	GE ADS Shock Sub	4		
ADSP001	ADS	GE ADS Control Panel	3	LOT 12	
		Pump Down Parachute Tool	1		
PNN KIT #1	PNN	Telemetry	1		
PNN KIT #1	PNN	Gamma Ray Section	1		
PNN KIT #1	PNN	PNN Dectector Section	1		
PNN KIT #1	PNN	Neutron Generator	1		
PNN KIT #2	PNN	Telemetry	1	LOT 13	
PNN KIT #2	PNN	Gamma Ray Section	1		
PNN KIT #2	PNN	PNN Dectector Section	1		
PNN KIT #2	PNN	Neutron Generator	1		
MAG GUARD	PNN	Security System for PNN	1		
		chemical cutters centralizers box			
		1 3/4 inch chem cutter box			
		chem cutter parts box			
		2 5/8 inch chem cutter box			
		1 3/4 - 1 11/16 inch chem cutter box			
		1 11/16 inchchem cutter box			
		1 3/8 inch chem cutter box			
		e-line spang and extension tube		LOT 14	
		2 1/8 inch chem cutter box			
		2 1/8 inch chem cutter box			
		1 1/4 inch chem cutter box			
		3/4 and 1 inch cable heads and CCL chem cutter box			
		1 3/4 inch chem cutter box			
		3 5/8 inch chem cutter box			
		Bromine tubes			
		Free Point tools - 2 boxes and control panel		LOT 15	

Kodiak Wireline Services (Group of Companies) - in Receivership

Ernst & Young Inc., Receiver

Invitation for Offers or Proposals

Red Deer Branch - Lot Listing

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

SCHEDULE A-2

Unit #	Make	Description	Quantity	Lot Number	Offer Amount
		Shop tools and equipment including parts washer, air compressor, pipe stands, solvent degreaser, along with all shelving, cabinets, racking and all other small tools and equipment not included in any other LOT.		LOT 16	
		All office furniture, equipment, computers and printers, etc. not included in any other LOT.		LOT 17	
TOTAL FOR LOCATION					

NOTES:

1. All racking, shelving and storage equipment forms a portion of LOT 16, including shelving racking, etc. that may be shown in photographs of other LOTS.
2. Ernst & Young Inc. has prepared this Schedule from information obtained from the records of the companies and information provided by former staff of the companies; and, as a consequence, Ernst & Young Inc. does not certify the accuracy or completeness of the information included on this Schedule.
3. All interested parties and bidders are responsible for their own due diligence.
4. **All bidders submitting a bid for LOT(s) that include radioactive sources or neutron generators are responsible for their own licensing and must produce evidence of same satisfactory to the Receiver before their bid will be considered.**

Kodiak Wireline Services (Group of Companies) - in Receivership
Ernst & Young Inc., Receiver
Invitation for Offers or Proposals
Whitecourt Branch - Lot Listing

SCHEDULE A-3

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity /		Lot Number	Offer Amount	Comments
	Unit #				
10,000psi Frank Henry Light weight 3" Complete Pressure Control, Lubricator, Flanges. Stuffing box, Purge sub, Bleed sub.etc.	1		LOT 1		
5" 5,000 psi Manual BOP	3				
5" 5,000 psi Pressure control subs, flanges etc.	1		LOT 2		
5" 5000psi Lubricator (at least 1)	1				
3" 5000 psi BOP	1				
3" 5000 psi Pressure control subs, flanges etc	1		LOT 3		
SMART releasing tool (two boxes)	1		LOT 4		
E line and Slickline sheaves (at least 7)	7				
E line and Slickline sheaves (at least 7)	7		LOT 5		
Number 20 setting tool	1				
2 3/4" Gamma tool	1		LOT 6		
Bowen and Neilson Positive grab fishing tools (3 boxes and loose tools)	1				
Tool box Otis R line plugs / locks (in blue tool box)	7				
Pulling tools smaller than 2" (at least 35)	35				
Pulling tools 2" (at least 20)	20				
Pulling tools 2 1/2" and skirtless fishing tools (at least 50)	50				
GS pulling tools various sizes (at least 15)	15				
Casing Gauge rings of various sizes (at least 20)	20				
Tubing Gauge rings of various sizes (at least 50)	50				
Tubing Broaches	18				

Kodiak Wireline Services (Group of Companies) - in Receivership
Ernst & Young Inc., Receiver
Invitation for Offers or Proposals
Whitecourt Branch - Lot Listing

SCHEDULE A-3

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity /		Lot Number	Offer Amount	Comments
	Unit #				
Impression blocks of various sizes (at least 35)	35				
B shifting tools	19				
Owen Shorty setting tool kit (5 boxes)	1				
Mechanical Bailers, assorted bailer shoes for tubing and casing.					
Bomb wells etc. (at least 15)	15				
Slick line Roller stem tubing and casing	9				
1 1/2" Tungston Slickline stem	2				
2 1/8" Slickline Stem, Spangs, Hydraulic jars (multiple)	1				
1 3/4" Hydraulic jars, Spang jars etc.	20				
1 3/4" Stem	20		LOT 7		
1 3/4"x 3 3/4" finned centralizers	20				
1 1/2" Hydraulic jars, Compound jars, Spang jars, Tube jars	20				
1 1/4" Stem, Spangs, Hydraulic jars	40				
1" and smaller Stem, Knuckles, Guage rings, etc.	40				
Hold down tools and J heads of various sizes	30				
2" Knife style tubing punch	1				
2 1/2" Knife style tubing punch	1				
X line running tools various sizes	7				
Swedging tools	15				
Extension tubing kit	1				
Wire Grabs for fishing	12				
Cabinet loaded with Swab cups and Plug packing	1				
Lee Slickline measuring heads	2				
Casing Slip stops (at least 10)	10				
Baker plugs various sizes and parts (at least 10)	10				
Coil tubing plugs (at least 5)	5				
G pack offs (at least 15)	15				
0.066" Skid/ drop off units & misc	3				

Kodiak Wireline Services (Group of Companies) - in Receivership
Ernst & Young Inc., Receiver
Invitation for Offers or Proposals
Whitecourt Branch - Lot Listing

SCHEDULE A-3

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity /		Lot Number	Offer Amount	Comments
	Unit #				
4.125 Plug, plug accessories and X line running tools	1				
7" 5000psi Lubricator	1		LOT 8		no photos available
Type 4 Mag for Nuclear Source storage	1		LOT 9		no photos available
1/4" SS COIL TUBING SPOOLS	2		LOT 10		no photos available
Eline tool rack, 4 1/2" CCL , Junk basket, Roller centralizers, Tubing conveyed Perforating Subs & make up plates	1 1		LOT 11		
2012 Bobcat skid steer S205 s/n: A3LJ40631	1		LOT 12		
Walker Gun Loading Facility including perforating gun carriers inside the facility, if any.	1		LOT 13		
Sea Can	1		LOT 14		no photos available
2002 Kenworth Slickline s/n: 1NKDLB9X22R966481	Unit 101		LOT 15		
2007 Western Star E-line Tri-axle s/n: 5KKPAEDE97PX36028	Unit 411		LOT 16		

Kodiak Wireline Services (Group of Companies) - in Receivership
Ernst & Young Inc., Receiver
Invitation for Offers or Proposals
Whitecourt Branch - Lot Listing

SCHEDULE A-3

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity /		Lot Number	Offer Amount	Comments
	Unit #				
2014 Kenworth T800 c/w C15 engine s/n: 1NKDXBEX64R975147	Unit 502		LOT 17		
2004 Sterling Chassis CAT C-7 s/n: 2FZHCHDC34AN18257	Unit 505		LOT 18		
Mastercraft Drill Press, Mod. U. Blast E4824-DC, (2) Hotsy Pressure Washers, Speedaire Compressor, Washer and Dryer, Misc. caps, tools, supplies, benches, storage and all items not included in any other LOT			LOT 19		
Office furniture, file cabinets, desks, chairs, office equipment, computers and printers not included in any other LOT			LOT 20		

TOTAL FOR LOCATION

NOTES:

1. All racking, shelving and storage equipment forms a portion of LOT 19, including shelving, racking, etc. that may be shown in photographs of other LOTS.
2. Ernst & Young Inc. has prepared this Schedule from information obtained from the records of the companies and information provided by former staff of the companies; and as a consequence, Ernst & Young Inc. does not certify the accuracy or completeness of the information included on this Schedule.
3. All interested parties and bidders are responsible for their own due diligence.
4. All bidders submitting a bid for LOT(s) that include radioactive sources or neutron generators are responsible for their own licensing and must produce evidence of same satisfactory to the Receiver before their bid will be considered.

Kodiak Wireline Services (Group of Companies) - in Receivership
Ernst & Young Inc., Receiver
Invitation for Offers or Proposals
Slave Lake Branch - Lot Listing

SCHEDULE A - 4

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity / Unit #	Lot Number	Offer Amount	Comments
Titan 4.5" 16 sector bond tools	3	LOT 1		
5" 5,000 psi BOP's	7	LOT 2		
7" 5,000 psi BOPs	2	LOT 3		
3"x 5,000 psi Manual BOP's	4	LOT 4		
3"x 5,000 psi Hydraulic actuated BOP's	2			
3" Bowen pressure control bleed subs, N2 subs etc	1			
Head catchers	6			
2.75 Titan Bond tools	5	LOT 5		
Titan 2 3/4" Dual spaced CNL Gamma CCL	3	LOT 6		
Titan 2 3/4" Dual Spaced CNL Gamma CCL (tool logging on long space but needs to be looked at for short space logging problem)	1			
E line sheaves	4	LOT 7		
Slickline sheaves	2			
Lee Slickline Measuring heads	2	LOT 8		
Lee E line Measuring Head / Load sensor	1			

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SCHEDULE A - 4

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity / Unit #	Lot Number	Offer Amount	Comments
Calscan EMRs - Sets of .75" to 1.25" - 750 to 10,000 psi	19	LOT 9		
CanadaTech EMRs - Sets of .5" - 750 psi	2			
Calscan Surface pressure recorders	8			
Calscan Surface pressure gauges	2			
1 3/8" Titan Gamma CCL	1	LOT 10		
1 3/8" Titan Gamma CCL Temp tool	1			
Wireline retrievable Casing bridge plugs	1	LOT 11		
GE ADS Control Panel ADSP001	1	LOT 12		
E line centralizers	19	LOT 13		
Bridge plugs and Setting sleeves etc	1	LOT 14		
5 Currie Nuclear Source, Source holder and transport pig	2	LOT 15		
Type 4 mag to store Nuclear sealed sources	1			no photos available
Warrior logging system (GE Modified 33,000)	1	LOT 16		
SL Warrior logging system Key 45% of system	1			
E line panels Simpson meters	2			
CCL remagnetizer	1			

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SCHEDULE A - 4

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity / Unit #	Lot Number	Offer Amount	Comments
2" Baker plugs (at least 8)	8			
2 1/2" Baker plugs	4			
G pack offs	16			
Otis plugs (2 drawers, various)	6			
Otis plugs over 2" (various in a bin & drawers)	1			
Slickline .75" and 1" Coil tbg tool strings, Knuckles, Swedging tools etc (various on rack)	1	LOT 17		
Slickline multishot perf Owen shorty setting tool (2 boxes)	1			
Slickline packing	1			
Slickline tool rack & various slickline tools	1			
Portable day mags	3			
0.066" Skid/ drop off units & misc	1			
2 3/4" CCL tools	3			
2 3/4" GAMMA Ray tools	3	LOT 18		
4 1/2" CCL tools	4	LOT 19		
Walker Gun Loading Facility including all perforating gun carriers inside.	1	LOT 20		
2007 Western Star E-line - Tandem s/n: 5KKHALDE97PY18429	409	LOT 21		
2007 Western Star 4923SA s/n: 5KKAALDE87PY44019	105	LOT 22		

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SCHEDULE A - 4

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity / Unit #	Lot Number	Offer Amount	Comments
2006 Kenworth T300 Slickline s/n: 2NKMHZ8XX6M987751	106	LOT 23		
2007 Western Star Model 335 s/n: 5KKPALAV47PY25272	402	LOT 24		
2013 Western Star Conventional s/n: 5KKPALDR8DPFA1802	407	LOT 25		
2007 Western Star E-line - Tandem s/n: 5KKHALD57PY18430	410	LOT 26		
2007 Western Star Model 4964SA s/n: 5KKHALDE37PY48879 c/w Boom Crane	506	LOT 27		
2006 Peterbilt 335 s/n: 2NPLLZ9X06M634891 c/w Boom Crane	507	LOT 28		
2002 Skyreach 20 foot gooseneck s/n: 2K9E2327020131L27	609	LOT 29		
2004 Craig Tandem Axle s/n: 2C9SS1D6641137018	612	LOT 30		
2012 United UXW825TA70 s/n: 48BTE2527CA128180	627	LOT 31		
2012 Dodge Ram 3500SLT s/n: 3C63DRHL5CG195423	731	LOT 32		
2007 Western Star s/n: 5KKHALAV47PY32632	107 / 403	LOT 33		
2007 Haulin Trailer s/n: 5NHUHAB217W048304	607	LOT 34		

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SCHEDULE A - 4

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity / Unit #	Lot Number	Offer Amount	Comments
Cat skid steer Model 262C s/n: CAT0262CKMST02337 with attachments		LOT 35		
Miller and Millermatic Welders	5	LOT 36		
Westeel Tidy Tanks	4	LOT 37		
Small Explosive Cabinet	3	LOT 38		
Modu-U-Blast unit	2	LOT 39		
Williams Scotsman 12 man camp with 2 kitchens, 6 bathrooms, 1 laundry room		LOT 40		
Shop Tools including: A/C recharger tester, drill press, air compressors, grinders, pressure washer, washer & dryer, and all shelving, racking and other small tools and equipment not included in any other LOT		LOT 41		
Office furnishings, equipment, computers and printers, etc., not included in any other LOT		LOT 42		

TOTAL FOR LOCATION

(Subject to the Notes and Disclaimer at the bottom of this Schedule)

Description	Quantity /	Lot Number	Offer Amount	Comments
	Unit #			

NOTES:

1. All racking, shelving and storage equipment forms a portion of LOT 41, including shelving, racking, etc. that may be shown in photographs of other LOTS, unless otherwise specified.
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Schedule "B"

Offer to Purchase Assets of Kodiak

Submit Offers to: Ernst & Young Inc., Receiver of Kodiak
Attn: Daniel McCulloch
EPCOR Tower, 10423 - 101 Street, Suite 1400, PO Box 44
Edmonton, Alberta T5H 0E7

Offers must be submitted no later than 4:00 PM (Mountain Time) Thursday, March 28, 2019

Offers must be accompanied by a deposit in certified funds equal to at least 15% of the purchase price

Name of Offeror: _____

Address of Offeror:

Fax: _____

Email: _____

Contact: _____

Telephone: _____

The undersigned hereby offers to purchase the Assets of Kodiak (as defined in the Invitation) as listed on the attached Schedules (Schedule "A") as follows:

- | | | |
|--|--------------|----------|
| 1. Assets located in Provost, Alberta | Schedule A-1 | \$ _____ |
| 2. Assets located in Red Deer, Alberta | Schedule A-2 | \$ _____ |
| 3. Assets located in Whitecourt, Alberta | Schedule A-3 | \$ _____ |
| 4. Assets located in Slave Lake, Alberta | Schedule A-4 | \$ _____ |

Total of all Lots Bid (not including any exigible taxes) \$ _____

A deposit by way of certified cheque or bank draft in the amount of \$ _____ is attached hereto.



The undersigned acknowledges that this Offer is subject to the terms and conditions as set out in the Invitation, which are hereby incorporated into this Offer.

Dated: _____

[Name of Offeror]

Per:

(Signature of authorized person)