

Court File No. & Estate No. CV-19-627184-00CL (31-2560674)
CV-19-627185-00CL (31-2560984)
and CV-19-627186-00CL (31-2560986)

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

THE HONOURABLE MR.

JUSTICE HAINEY

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THURSDAY, THE 30th

DAY OF JANUARY 2020



IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA FINTECH
SOLUTIONS CORP., WHITESIDE CAPITAL CORPORATION AND 0984750
B.C. LTD. D/B/A QUADRIGA CX AND QUADRIGA COIN EXCHANGE

ORDER
(LAW ENFORCEMENT ACCOUNTS APPROVAL ORDER)

THIS MOTION, made by the Trustee, Ernst & Young Inc., in its capacity as the trustee-in-bankruptcy of 0984750 B.C. Ltd. d/b/a Quadriga CX and Quadriga Coin Exchange, Quadriga Fintech Solutions Corp. and Whiteside Capital Corporation under the *Bankruptcy and Insolvency Act* RSC 1985, c B-3 (“BIA”) (the “Trustee”), for an order (the “**Law Enforcement Fee Approval Order**”), *inter alia*, approving the fees and expenses of the Trustee and its counsel from June 16, 2019 to December 31, 2019, inclusive, related to law enforcement, regulator and tax authority activities, was heard on January 30, 2020 at the court house, 330 University Avenue, Toronto, Ontario, M5G 1R7.

ON READING the Notice of Motion dated January 22, 2020, the Fifth Report of the Trustee dated January 22, 2020, and on hearing the submissions of the lawyers for Trustee and

Representative Counsel and other interested parties, no one appearing for any other party although duly served as appears from the affidavit of service of Elizabeth Pillon, filed.

DEFINITIONS

1. **THIS COURT ORDERS** that all capitalized terms not otherwise defined in this Law Enforcement Fee Approval Order shall have the respective meanings ascribed to them in the Order of Justice Hainey dated September 17, 2019 (the "**Law Enforcement Order**").

FEE APPROVAL

2. **THIS COURT ORDERS** that the fees and expenses incurred by the Trustee and its counsel related to Law Enforcement Activities, including Confidential Activities, for the period June 16, 2019 to December 31, 2019, inclusive, as set out in Confidential Appendix "C" to the Trustee's Fifth Report, are hereby approved.

3. **THIS COURT ORDERS** that the Trustee is authorized, pursuant to s. 25(1.3) of the *BIA*, to disburse funds from the estate account to pay the approved fees and expenses incurred by the Trustee and its counsel related to the Law Enforcement Activities, including Confidential Activities.

SEALING

4. **THIS COURT ORDERS** that the Confidential Appendix "C" to the Trustee's Fifth Report is hereby sealed and shall not form part of the public record until further order of the Court.

GENERAL

5. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States or elsewhere, to give effect to this Law Enforcement Fee Approval Order and to assist the Trustee and its respective agents and counsel in carrying out the terms of this Law Enforcement Fee Approval Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Law Enforcement Fee Approval Order, to grant representative status to the Trustee in any foreign proceeding, or to assist the Trustee and its respective agents and counsel in carrying out the terms of this Law Enforcement Fee Approval Order.



ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

JAN 30 2020

PER / PAR:



**IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA FINTECH SOLUTIONS
CORP., WHITESIDE CAPITAL CORPORATION AND 0984750 B.C. LTD. D/B/A
QUADRIGA CX AND QUADRIGA COIN EXCHANGE**

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COMMERCIAL LIST**

Proceeding commenced at Toronto

**ORDER
(LAW ENFORCEMENT ACCOUNTS
APPROVAL ORDER)**

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**Lawyers for Ernst & Young Inc.,
Trustee-in-Bankruptcy**