

Court File No. & Estate No. CV-19-627184-00CL (31-2560674)
CV-19-627185-00CL (31-2560984)
and CV-19-627186-00CL (31-2560986)

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA FINTECH
SOLUTIONS CORP., WHITESIDE CAPITAL CORPORATION AND 0984750
B.C. LTD. D/B/A QUADRIGA CX AND QUADRIGA COIN EXCHANGE

FIFTH REPORT OF THE TRUSTEE

January 22, 2020

STIKEMAN ELLIOTT LLP
Barristers & Solicitors
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Toronto, Canada M5L 1B9

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Lawyers for the Trustee-in-Bankruptcy

INTRODUCTION

1. On February 5, 2019 (the “**Filing Date**”), Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. (“**Quadriga**”) d/b/a Quadriga CX and Quadriga Coin Exchange (collectively, the “**Companies**”) were granted protection from their creditors by the Nova Scotia Supreme Court (the “**Nova Scotia Court**”) under the *Companies’ Creditors Arrangement Act* (the “**CCAA**”). Pursuant to an Order of Justice Wood dated February 5, 2019, Ernst & Young Inc. (“**EY**”) was appointed as the monitor (the “**Monitor**”) of the Applicants.
2. On April 11, 2019, a Termination and Bankruptcy Assignment Order was issued by Justice Wood approving the process by which the Applicants’ CCAA proceedings would transition to bankruptcy proceedings (the “**Bankruptcy Proceedings**”) under the *Bankruptcy and Insolvency Act* (the “**BIA**”).
3. On April 15, 2019, each of the Applicants were assigned into bankruptcy. EY consented to act as Trustee-in-Bankruptcy (the “**Trustee**”) of each bankrupt estate, which role was affirmed at the First Meeting of Creditors held on May 2, 2019.
4. On September 10, 2019, the Nova Scotia Court granted an order transferring the Bankruptcy Proceedings to the Ontario Superior Court of Justice (Commercial List). On September 24, 2019, the Office of the Superintendent of Bankruptcy issued revised certificates of appointment in respect of the Companies’ estates confirming the division and district of the Bankruptcy Proceedings had been transferred to Toronto, Ontario.
5. On September 17, 2019, the Trustee sought an Order in respect of its responsibilities regarding its communications with and activities involving various law enforcement officials, regulatory agencies and tax authorities (collectively “**Law Enforcement**”). The

Court issued an Order to this effect on September 17, 2019 (the “**Law Enforcement Order**”). At the September 17, 2019 hearing, the Court directed the Trustee to seek court approval of its accounts relating to Law Enforcement activities.

PURPOSE

6. The purpose of the Fifth Report of the Trustee (the “**Fifth Report**”) is to submit the accounts of the Trustee and its counsel in respect of the Law Enforcement activities (the “**Law Enforcement Accounts**”) for approval of this Court.
7. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian dollars.

BACKGROUND

8. The requests made of the Trustee by Law Enforcement were described in the Trustee’s Third Report and at the September 17, 2019 hearing. The Court granted the September 17, 2019 Law Enforcement Order authorizing the Trustee to cooperate with Law Enforcement and to produce certain materials in its possession. A copy of the Law Enforcement Order, together with the Court’s endorsement, are attached at Appendix “A” hereto.
9. The Trustee worked with its counsel Stikeman Elliott LLP (“**Stikeman Elliott**”) and Lenczner Slaght Royce Smith Griffin LLP (“**Lenczner Slaght**”) to facilitate its cooperation with Law Enforcement. Stikeman Elliott is the Trustee’s general bankruptcy counsel and Lenczner Slaght was retained by the Trustee to assist with Law Enforcement related document productions.

10. The Trustee has since made production in respect of multiple Law Enforcement Production Demands (as defined in the Trustee's Third Report) and otherwise cooperated with Law Enforcement.
11. As set out in detail in the Trustee's Third Report, the Monitor and subsequently Trustee, obtained possession of a significant volume of documents and information from a number of sources . Also as set out in the Trustee's Third Report, the Trustee determined that the most cost-effective means of responding to multiple Production Demands was to compile one central repository (the "**EDiscovery Database**") of documents accumulated by the Trustee, facilitating an organized privilege review of the documents and a mechanism for the Trustee to produce copies of the EDiscovery Database in whole or in part to satisfy multiple Production Demands.
12. The EDiscovery Database contains approximately 750,000 individual documents. As a result, the compilation, analysis, searching and privilege review of the EDiscovery Database was a significant undertaking. During the process, the Trustee made various efforts to minimize costs and to streamline wherever possible the accumulation, review, and production of documents. This included utilizing the services of contract lawyers specialized in privilege review and available at a significantly lower billing rate than other professionals managing the overall Law Enforcement Activities. However, given the volume of documents, the time and effort required of the Trustee and its counsel was still significant.

APPROVAL OF THE FEES AND DISBURSEMENTS OF THE TRUSTEE AND ITS COUNSEL

13. Paragraph 7 of the Law Enforcement Order directs the Trustee and its counsel, Stikeman Elliott and Lenczner Slaght to pass their Law Enforcement Accounts.

14. The accounts of the Trustee and its counsel in relation to the Law Enforcement activities, are attached in redacted form at Appendix “**B**”, and unredacted form at Confidential Appendix “**C**”. The redactions made are necessary for the Trustee to maintain confidentiality as legally required or as reasonably requested by Law Enforcement.
15. These accounts include detailed records with respect to the professionals that spent time in connection with Law Enforcement Activities including the dates time was spent, a description of the work performed and the rates at which the hours were billed. The hourly rates billed are consistent with the rates charged for time spent administering the Bankruptcy Proceedings in general and are lower than or comparable to rates charged by these professionals and / or other professionals for the provision of similar services in bankruptcy and insolvency matters.
16. The fees and disbursements of the Trustee in connection with the Law Enforcement Activities for the period June 24, 2019 to December 31, 2019, inclusive, and including Harmonized Sales Tax (“**HST**”) total \$188,939.26.
17. The fees and disbursements of Stikeman Elliott in connection with the Law Enforcement Activities for the period June 16, 2019 to December 31, 2019, inclusive, and including HST total \$133,618.22.
18. The fees and disbursements of Lenczner Slaght in connection with the Law Enforcement Activities for the period June 25, 2019 to December 31, 2019, inclusive, and including HST total \$314,599.70.

19. The Inspectors and Rep Counsel were provided copies of the redacted Law Enforcement Accounts and advised of the Trustee's intention to seek Court approval of the Law Enforcement Accounts in accordance with the Law Enforcement Order.

CONCLUSION

20. For the reasons set out in the sections above, the Trustee is of the view that the approval of the Law Enforcement Accounts of the Trustee and its counsel are appropriate and requests that the Court grant the requested Order approving the Law Enforcement Accounts and issuing a sealing order in respect of Confidential Appendix C.

All of which is respectfully submitted this 22nd day of January 2020.

ERNST & YOUNG INC.

Licensed Insolvency Trustee

acting its capacity as Trustee in Bankruptcy
of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and
0984750 B.C. Ltd. and not in its personal capacity



Sharon S. Hamilton
Senior Vice President



George Kinsman
Senior Vice President

**IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA FINTECH
SOLUTIONS CORP., WHITESIDE CAPITAL CORPORATION AND
0984750 B.C. LTD. D/B/A QUADRIGA CX AND QUADRIGA COIN
EXCHANGE**

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ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding commenced at Toronto

FIFTH REPORT OF THE TRUSTEE

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**Lawyers for Ernst & Young Inc.,
Trustee-in-Bankruptcy**

APPENDIX “A”

Court File No. CV-19-627184-00CL
CV-19-627185-00CL
and CV-19-627186-00CL



**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE

Justice Hainey

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)
)

Tuesday....., THE *17th*
DAY OF *September*, 2019

IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA FINTECH
SOLUTIONS CORP., WHITESIDE CAPITAL CORPORATION AND 0984750
B.C. LTD. D/B/A QUADRIGA CX AND QUADRIGA COIN EXCHANGE

ORDER

THIS MOTION, made by the Trustee, Ernst & Young Inc. ("EY"), in its capacity as the trustee in bankruptcy (the "**Trustee**") of 0984750 B.C. Ltd. d/b/a Quadriga CX and Quadriga Coin Exchange ("**Quadriga**"), Quadriga Fintech Solutions Corp. ("**Fintech**") and Whiteside Capital Corporation ("**Whiteside**") (the "**Companies**") under the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**"), was heard on September 17, 2019 at the court house, 330 University Avenue, 9th Floor, Toronto, Ontario, M5G 1R7.

ON READING the materials filed and on hearing the submissions of the lawyer(s) for Trustee, Representative Counsel to the Affected Users ("**Representative Counsel**") and other interested parties,

1. **THIS COURT ORDERS** that the Trustee is authorized and permitted to continue to cooperate with law enforcement officials, regulatory agencies and tax authorities in all jurisdictions in Canada in connection with any investigation by such officials or agencies.
2. **THIS COURT ORDERS** that, subject to the privilege of any person, and the Trustee's or Representative Counsel's right to apply to this Court for further directions, the Trustee is authorized and permitted to comply with i) any production order or summons issued by a Canadian federal or provincial regulator or law enforcement organization; ii) any production order, search warrant, general warrant or any other Order of any Court of competent jurisdiction in Canada; or iii) any formal request for information received from a tax authority in Canada (collectively, a "**Production Demand**").
3. **THIS COURT ORDERS** that in response to any such Production Demand, the Trustee is authorized to produce:
 - (i) material, documents or data in its possession obtained from Quadriga and / or third parties, however so obtained;
 - (ii) material, documents or data that contain any personal information including information relating to Affected Users notwithstanding any previous orders of the Nova Scotia Court with respect to confidentiality of Affected User information, as defined in the Representative Counsel Appointment Order dated February 28, 2019; and

- (iii) material, documents or data obtained from the electronic devices in the possession of the Trustee which have been recovered from Quadriga and/or Cotten by the Monitor.

4. **THIS COURT ORDERS** that in response to a Production Demand, the Trustee is authorized and permitted to produce the physical electronic devices in the possession of the Trustee which have been recovered from Quadriga and/or Cotten by the Monitor to the Royal Canadian Mounted Police. For greater certainty, the Trustee shall not produce such electronic devices to any other law enforcement agency, regulator or tax authority, notwithstanding any Production Demand, but shall instead direct such parties to the Royal Canadian Mounted Police.
5. **THIS COURT ORDERS** that nothing in this order shall require the Trustee to produce any documents or data created by the Trustee.
6. **THIS COURT ORDERS** that the retainer of Lenczner Slaght as counsel to the Trustee retroactive to June 25, 2019 for the purposes of document production and related to the law enforcement, regulator and tax authority activities is hereby approved.
7. **THIS COURT ORDERS** that the Trustee is entitled to charge its fees and expenses and the fees and expenses of counsel to the Trustee to the bankruptcy estate with respect to law enforcement, regulator and tax authority activities. With respect to the fees and expenses incurred by the Trustee and its counsel related to law enforcement, regulator and tax authority activities in respect of which the Trustee is legally obligated to maintain confidentiality, or has received a reasonable request for confidentiality from a law enforcement agency, regulator or tax authority (the “**Confidential Activities**”):

(i) the Trustee shall redact all details with respect to time spent and provide Inspectors / Creditors / OSB or any other party only with a summary of total hours and total fees; and

 (ii) the Trustee may present its fees and that of its counsel to the Inspectors for approval based upon the summary and redacted invoices, ~~or in the~~ *and* ~~alternative~~, the Trustee ~~may~~ *shall* seek approval of the fees from this Court with detailed dockets under seal.

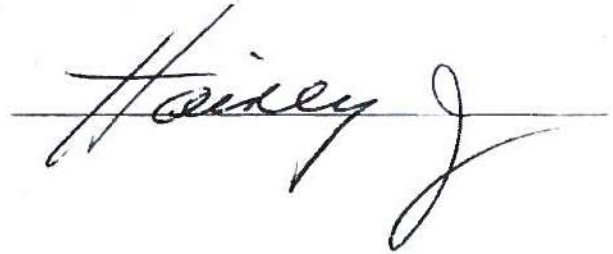
8. **THIS COURT ORDERS** that, except for in respect of Confidential Activities, the Trustee and its counsel shall seek approval of its fees and expenses in accordance with the procedures set out in the BIA.
9. **THIS COURT ORDERS** that nothing in this order or actions taken pursuant to this order shall constitute a waiver or otherwise interfere with any privilege of any person.
10. **THIS COURT ORDERS** that in addition to the rights and protections afforded to the Trustee under the BIA or as an officer of this Court, the Trustee shall incur no liability or obligation as a result of complying with any Production Demand from a law enforcement agency, regulator or tax authority, or the carrying out of the provisions of any such Production Demand, or the terms of this Order, except for gross negligence and wilful misconduct.
11. **THIS COURT ORDERS** that the Confidential Supplement to the Third Report of the Trustee shall be sealed and not form part of the public record.

12. **THIS COURT ORDERS** that the E-Service Protocol of the Commercial List is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <http://www.ontariocourts.ca/scj/practice/practice-directions/toronto/e-service-protocol/>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission.

-  13. **THIS COURT ORDERS** that each of the Trustee and Representative Counsel *or any law enforcement agency, regulator or tax authority* shall be at liberty and are hereby authorized and empowered to apply to this Court for directions on carrying out the terms of this order, including to address any concerns related to the scope of any Production Demand.

14. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States or elsewhere, to give effect to this Order and to assist the Trustee and its respective agents and counsel in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Trustee in any foreign proceeding, or to assist the Trustee and its respective agents and counsel in carrying out the terms of this Order.

15. **THIS COURT ORDERS** that the Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

A handwritten signature in cursive script, appearing to read "Hainey J.", is written over a horizontal line.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

SEP 17 2019

PER / PAR: RW

IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA
FINTECH SOLUTIONS CORP., WHITESIDE CAPITAL
CORPORATION AND 0984750 B.C. LTD. D/B/A QUADRIGA CX
AND QUADRIGA COIN EXCHANGE

CV-19-627184-0066
CV-19-627186-0066
CV-19-627186-0066
Court File No.

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF
PROCEEDING COMMENCED AT TORONTO

ORDER

**LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP**

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Lawyers for the Trustee

COUNSEL SLIP

COURT FILE
NO.:

CV-19-00627184-00CL

DATE:

September 17, 2019

NO. ON LIST

2

TITLE OF
PROCEEDING

QUADRIGA FINTECH SOLUTIONS CORP.

COUNSEL FOR:

- ☐ PLAINTIFF(S)
☐ APPLICANT(S)
☐ PETITIONER(S)

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Christopher Yung
Lenczner
Liz Pillon Stikeman

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COUNSEL FOR:

- ☐ DEFENDANT(S)
☐ RESPONDENT(S)

for Trustee EY

PHONE
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C 416 947 0866
epillon@stikeman.com

(Sharon Hamilton, George Kinsman, EY, Trustee)

JUDICIAL NOTES:

Asim Iqbal, 416-597-6008, aigbal@millerthomson.com
Greg Ayff, 416-597-2660, gregff@millerthomson.com,
~~Greg Ayff~~

September 17, 2019

I am satisfied that the
attached order should issue.
In my view, it balances
the Trustee's obligation to
make production to law
enforcement agencies
with the rights of the
affected assets in a cost

Efficient Homes.

The balance of the
endorsement is
attached.

Harry J

Court File No. CV-19-627184-00CL
CV-19-627185-00CL
and CV-19-627186-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE BANKRUPTCY OF QUADRIGA FINTECH SOLUTIONS CORP.,
WHITESIDE CAPITAL CORPORATION AND 0984750 B.C. LTD. D/B/A QUADRIGA CX
AND QUADRIGA COIN EXCHANGE

ENDORSEMENT

~~Order to issue in the form attached to this endorsement.~~ 

In making this Order, I have not considered rights or defences that Affected Users may have at law or otherwise, including under the Charter, the Evidence Act or the Criminal Code. This Order should not be construed as a waiver of any such rights or defenses, if any, by Affected Users (or any one of them).

I am advised that the Trustee is in discussions with counsel for the CRA with respect to Production Demands made by the CRA. Prior to any compliance with a CRA Production Demand, the Trustee shall give Representative Counsel advance notice of its intent to comply to allow Representative Counsel an opportunity to apply to this Court to seek relief in respect of such Production Demand.

reasonable

Haring J.
September 17, 2019.

APPENDIX “B”



Ernst & Young Inc.
Halifax, NS

Invoice

Quadriga Fintech Solutions Corp
71 Kinross Court
Fell River, NS B2T 0E4
Canada

Invoice No.: CA12C500004201
Please include this number with payment

Invoice Date: 20 September 2019
Due Date: Upon receipt
Client No.: 0012063967
Engagement No.: E-65288773

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Professional services rendered in relation to the Bankruptcy Administration and EY's appointment as Trustee in Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. specifically in relation to Law Enforcement and Regulatory matters including production requirements for the period of 20 June 2019 to 30 August 2019.

	Net	Tax	Rate	Tax Amount	CAD Total
Fee	71,967.50	HST	15 %	10,795.13	82,762.63
	71,967.50			10,795.13	82,762.63
Invoice summary	71,967.50				
Tax:		15% HST		10,795.13	
Total:	71,967.50			10,795.13	82,762.63

A member of Ernst & Young Global

Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 QST: 1006354498

Electronic payment instructions:

Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

Quadriga Fintech Solutions Corp.

Summary time & fee analysis - Law Enforcement and Regulatory matters

For the period 20 June 2019 to 30 August 2019

Atlantic Restructuring Resources				
Name	Title	Hours	Rate	Total
George Kinsman	Restructuring Partner	18.6	\$475	\$ 8,835.00
Christopher Keliher	Restructuring Manager	13.7	\$300	\$ 4,110.00
	Professional fees	32.3		\$ 12,945.00
External Market Specialists				
Name	Title	Hours	Rate	Total
Sharon Hamilton	Restructuring Partner	68.2	\$675	\$ 46,035.00
Amin Lalji	Risk Senior Manager	1.5	\$375	\$ 562.50
Chris Jones	Forensics Manager	35.5	\$350	\$ 12,425.00
	Professional fees	105.2		\$ 59,022.50
	Total fees			\$ 71,967.50



Quadrige Fintech Solutions Corp. (E-65318788)
WIP Time Details

Report #: GFIS 3003T
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2:04 PM
Page 1 of 3

Person	Date	Description	Hours
Amin Lalji	24-Jun-19	Discussions with Stikeman's - review AWS preservation activities [REDACTED]	1.0
Amin Lalji	17-Jul-19	Review Hardware in Custody Update internal hardware memo Correspondence with GK, MK re: hardware and decryption	0.5
Amin Lalji Total			1.5
Chris Jones	10-Jul-19	Created and ran STR; Provided searches and reports for STRs	3.0
Chris Jones	18-Jul-19	Located and handed off phone from storage	1.0
Chris Jones	19-Jul-19	processing new custodian data, running qc and OCR; running nuix export and relativity data load	4.0
Chris Jones	26-Jul-19	Added keywords to existing STR list, reran and provided new STR. Ran processing on additional mail boxes; Ran QC and OCR; Ran Nuix export; Ran import to Relativity; Updated search indexes	7.0
Chris Jones	29-Jul-19	New mailboxes moved to Generic folder; Error handling for SFTP download	2.0
Chris Jones	31-Jul-19	Downloaded and validated SFTP delivery; Completed LTS forms and memos	2.5
Chris Jones	1-Aug-19	Created processing set for JBOF; Ran OCR and QC; exported to Relativity; Ran dltIndex and QC steps	4.0
Chris Jones	13-Aug-19	Updated searches	0.5
Chris Jones	15-Aug-19	Updated STR; Created batches; Updated permissions	1.0
Chris Jones	16-Aug-19	Created new layout and fields for batch priv review	2.0
Chris Jones	19-Aug-19	Created new coding panel for review; Reran batches based on new priv coding field; Created 2 new users and added to review group; Generated STR with altered terms; Added new choices to the coding layout	2.5
Chris Jones	20-Aug-19	Created highlighting set; Manually added terms to new set	1.0
Chris Jones	26-Aug-19	Created new coding fields; Migrated priv coding to multichoice field; Added additional highlighting; Created additional account and added to group	4.0
Chris Jones	27-Aug-19	Debugging and updating permissions for search	1.0
Chris Jones Total			35.5
Christopher Keliher	24-Jun-19	Prep for meeting w/ team [REDACTED]; Debrief w/ team RE: same;	4.9
Christopher Keliher	26-Jun-19	Correspondence w/ team RE: QCX data files (fundings, withdrawals, trades, AU balances); Correspondence w/ team RE: responding to AU's (the claims process, transaction history, etc.); Review court documents; Correspondence w/ team RE: server review;	1.2
Christopher Keliher	12-Jul-19	Review Rep Counsel draft POC support schedule, Comments to team RE: same; Correspondence w/ team RE: claims process (repeat issues w/ POCs, database administration, etc); Review correspondence [REDACTED]; Correspondence w/ affected users RE: claims process;	2.9
Christopher Keliher	16-Jul-19	Correspondence w/ FI's RE: Asset Preservation Order, Update team RE: same; Correspondence w/ team RE: claims process administration and correspondence w/ affected users; Address outstanding issues RE: same; Review correspondence w/ RE: RCMP requests for information; Correspondence w/ counsel RE: serving court orders on various FIs; Review outstanding action item list in advance of meeting RE: same;	4.7
Christopher Keliher Total			13.7
George Kinsman	20-Jun-19	Calls with various affected creditors. Prepare for [REDACTED]	1.1

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Quadriga Fintech Solutions Corp. (E-65318788)
 WIP Time Details

Person	Date	Description	Hours
George Kinsman	24-Jun-19	Meeting to prepare for regulator meetings. Calls with counsel re: same. Assemble materials for 2nd Inspectors Meeting.	2.2
George Kinsman	26-Jun-19	Calls with Rep Counsel re: release language. Internal calls with Ontario motion re: regulator matter. Prepare for hearing.	3.4
George Kinsman	25-Jul-19	Meeting with CRA. Call with IT specialist re: encrypted devices. Prep for and participate in Inspector call re: Robertson settlement.	5.6
George Kinsman	28-Aug-19	Review update from claims team. Call with legal counsel to review information requests from 3rd party agencies. Review CRA audit request.	2.2
George Kinsman	29-Aug-19	Call with legal advisors on information production requests. Review of files to comply with same. e-mail to Inspectors re: 4th Meeting Minutes. Call with Stikeman on settlement process, CIBC call and CRA information request. Multiple calls with CRA auditor.	4.1
George Kinsman Total			18.6
Sharon Hamilton	20-Jun-19	various emails re coordinating [REDACTED]	0.7
Sharon Hamilton	24-Jun-19	call with Stike's to review detailed [REDACTED]	2.5
Sharon Hamilton	24-Jun-19	[REDACTED]	5.0
Sharon Hamilton	25-Jun-19	various internal discussions [REDACTED]	3.0
Sharon Hamilton	26-Jun-19	[REDACTED], various calls with Monique, reviewing notice of application, disc with Stike's etc.	5.0
Sharon Hamilton	28-Jun-19	call re production of docs [REDACTED] with Lenczner and Stike's, call with Lenczner re [REDACTED]	3.0
Sharon Hamilton	3-Jul-19	meeting at Lenczner Slaght [REDACTED] and draft order to deal with it.	4.0
Sharon Hamilton	4-Jul-19	disc with [REDACTED] court jurisdiction, etc.	0.8
Sharon Hamilton	4-Jul-19	meeting with Monique, [REDACTED], Liz re draft order	2.5
Sharon Hamilton	9-Jul-19	calls, discussions re next steps [REDACTED] draft order and related materials	2.0
Sharon Hamilton	10-Jul-19	call with Monique and Liz [REDACTED] on draft order and next steps	0.8
Sharon Hamilton	10-Jul-19	call with Monique [REDACTED]	1.2
Sharon Hamilton	10-Jul-19	work on draft Trustee's reports re confidential motion re cooperation with law enforcement and regulators	5.0
Sharon Hamilton	11-Jul-19	meeting with Mike Savage and Rachael Chadwick re document review and collection [REDACTED]	1.0
Sharon Hamilton	11-Jul-19	further drafting on reports re confidential regulator / law enforcement motion	1.5
Sharon Hamilton	12-Jul-19	call with Liz, Maria, Monique to debrief [REDACTED]	0.5
Sharon Hamilton	12-Jul-19	review and comment on draft speaking notes [REDACTED]; call with Monique to prepare	1.2
Sharon Hamilton	12-Jul-19	attend on 9.30 [REDACTED] and transfer of proceedings	2.5
Sharon Hamilton	15-Jul-19	follow up calls and emails [REDACTED], materials in connection with same [REDACTED]	1.2
Sharon Hamilton	16-Jul-19	[REDACTED], review and revise outline of comments for Jamieson confidential call; discs with Monique / Liz re status and related issues	2.5
Sharon Hamilton	18-Jul-19	call with Monique re status of issues [REDACTED], law enforcement, responding to [REDACTED]	0.8
Sharon Hamilton	18-Jul-19	call with Liz and George re RCMP call; issues re [REDACTED] related matters	0.8
Sharon Hamilton	19-Jul-19	call with Liz, Danielle, Monique re RCMP potential [REDACTED] next steps etc.	0.7

EY

Quadriga Fintech Solutions Corp. (E-65318788)
WIP Time Details

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Person	Date	Description	Hours
Sharon Hamilton	22-Jul-19	emails e RCMP matters	0.6
Sharon Hamilton	22-Jul-19	call with Monique, Sarah, Lee to go through detailed production plan [REDACTED]	1.5
Sharon Hamilton	23-Jul-19	emails re RCMP inquiry re Jennifer	0.4
Sharon Hamilton	23-Jul-19	meeting with Don Hanna re updates [REDACTED] and RCMP	1.2
Sharon Hamilton	24-Jul-19	[REDACTED]	0.6
Sharon Hamilton	25-Jul-19	call with Monique and Liz re next steps re NC motion [REDACTED]	0.7
Sharon Hamilton	26-Jul-19	call with [REDACTED] Liz, Monique re next steps on regulator motion, follow up call with Monique and Liz re call with Crown and related issues	0.8
Sharon Hamilton	29-Jul-19	emails and discussions re privilege review on Relativity database	0.6
Sharon Hamilton	30-Jul-19	call with Monique and Liz re draft motion materials	0.8
Sharon Hamilton	30-Jul-19	drafting Trustee's public report and confidential supplement to support law enforcement / regulator motion	4.5
Sharon Hamilton	31-Jul-19	disc with George re status on regulator motion and to do items	0.4
Sharon Hamilton	31-Jul-19	emails from [REDACTED], call with Monique to discuss alternative approaches and other issues	0.8
Sharon Hamilton	1-Aug-19	call with Liz and Monique [REDACTED] and debating options between that and transfer motion	1.2
Sharon Hamilton	2-Aug-19	call with Monique and Liz re update on call with Crown; review drafts of letters to Jamieson	0.8
Sharon Hamilton	6-Aug-19	call with Monique re next steps	0.3
Sharon Hamilton	20-Aug-19	call with Monique and Liz to discuss email to Rep Counsel, review report, discuss changes, [REDACTED], markup of report after call and re-circulate	3.6
Sharon Hamilton	21-Aug-19	disc [REDACTED] re report and motion; incorporate comments / changes to report and clean up, disc with Monique	1.2
Sharon Hamilton Total			68.2
Grand Total			137.5



Ernst & Young Inc.
Halifax, NS

Invoice

Quadriga Fintech Solutions Corp
71 Kinross Court
Fall River, NS B2T 0E4
Canada

Invoice No.: CA12C500004356
Please include this number with payment

Invoice Date: 05 November 2019
Due Date: Upon receipt
Client No.: 0012063967
Engagement No.: E-65288773

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Professional services rendered in relation to the Bankruptcy Administration and EY's appointment as Trustee in Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. specifically in relation to Law Enforcement and Regulatory matters including production requirements for the period of 01 September 2019 to 01 November 2019.

	Net	Tax	Rate	Tax Amount	<u>CAD</u> Total
Fee	92,327.50	HST	15 %	13,849.13	106,176.63
	92,327.50			13,849.13	106,176.63
Invoice summary	92,327.50				
Tax : 15% HST				13,849.13	
Total:	92,327.50			13,849.13	106,176.63

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Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 QST: 1006354498

Electronic payment instructions:

Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

Quadriga Fintech Solutions Corp.**Summary time & fee analysis****For the period 1 September 2019 to 1 November 2019**

Atlantic Restructuring Resources				
Name	Title	Hours	Rate	Total
George Kinsman	CF Restructuring Partner	21.2	\$475	\$ 10,070.00
Christopher Keliher	Restructuring Manager	17.4	\$300	\$ 5,220.00
	Professional fees	38.6		\$ 15,290.00
External Market Specialists				
Name	Title	Hours	Rate	Total
Sharon Hamilton	Restructuring Partner	59.0	\$675	\$ 39,825.00
Anna-Lee Chow-Lin-On	Forensics Senior Manager	23.5	\$375	\$ 8,812.50
Chris Brown	Restructuring Manager	3.0	\$350	\$ 1,050.00
Chris Jones	Forensics Manager	65.0	\$350	\$ 22,750.00
Teresa Yeung	Forensics Manager	4.0	\$350	\$ 1,400.00
Daniel Callejas Aquino	Forensics Senior	13.5	\$200	\$ 2,700.00
Natalie Jacques	Forensics Senior	0.5	\$200	\$ 100.00
Rob Zanardo	Forensics Senior	2.0	\$200	\$ 400.00
	Professional fees	170.5		\$ 77,037.50
	Total fees			\$ 92,327.50



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WIP Time Details

Person	Date	Hours	Description
Anna-Lee Chow-Lin-On	16-Sep-19	3.5	Processing; creating searches
Anna-Lee Chow-Lin-On	17-Sep-19	4.0	Processing documents
Anna-Lee Chow-Lin-On	18-Sep-19	2.5	Conference call with S. Miller regarding project instructions; Preparing project documentation; Running email threading in database
Anna-Lee Chow-Lin-On	19-Sep-19	5.5	Preparing documents for production; Quality process; Updating project documentation; Providing client updates
Anna-Lee Chow-Lin-On	20-Sep-19	4.5	Continue preparing documents for production; Quality process for production; Updating project documentation; Receiving evidence; Preparing chain of custody forms; Providing client with status update
Anna-Lee Chow-Lin-On	23-Sep-19	2.0	Quality check of productions; updating project documentation
Anna-Lee Chow-Lin-On	29-Oct-19	1.0	Quality review of production
Anna-Lee Chow-Lin-On	30-Oct-19	0.5	Continue quality review of production
Anna-Lee Chow-Lin-On Total		23.5	
Chris Brown	24-Sep-19	1.0	Meetings and work to discuss the movement of the data from UK to Canada and arranging the transfer
Chris Brown	26-Sep-19	0.5	Meetings and work to discuss the movement of the data from UK to Canada and arranging the transfer
Chris Brown	27-Sep-19	1.5	Meetings and work to discuss the movement of the data from UK to Canada and arranging the transfer
Chris Brown Total		3.0	
Chris Jones	3-Sep-19	2.0	Coding panel updates; Created sample set of documents; Updated field types
Chris Jones	4-Sep-19	5.0	Collected SFTP drive and completed preservation documentation; Uploaded data to staging location for processing; Processed data and ran QC checks; Exported data to load into Relativity
Chris Jones	5-Sep-19	3.0	Coordinated call with George for email collection; Updated coding panel to reflect changes requested; Fixed file conversion error
Chris Jones	6-Sep-19	6.0	Collected USB drive and completed preservation documentation; Uploaded data to staging location for processing; Processed data and ran QC checks; Exported data to load into Relativity; Loaded data and updated dtSearch index; Loaded additional msg provided by client; Performed loading steps and preservation documentation
Chris Jones	19-Sep-19	4.0	Checked devices for data; Onboarded June for fileshare collection
Chris Jones	23-Sep-19	2.0	onboarding for data recovery of transactional data
Chris Jones	26-Sep-19	3.0	Call with S Millar for review protocol; updated drop out criteria for review batches; updated batch criteria and rerun
Chris Jones	27-Sep-19	5.0	Downloaded data from SFTP; completed preservation forms; processed in nuix; ran deduplication and ocr; exported; loaded into relativity; updated dt index; generated searches; created new sftp account for uk
Chris Jones	30-Sep-19	5.0	Setup laptop with internet hardline and FileZilla to perform download; monitored connection issues for UK SFTP; Downloaded new documents provided by S Miller; Completed preservation documentation; Performed QC and OCR steps; Imported into Relativity and created searches
Chris Jones	1-Oct-19	4.0	Deleted shortcut files from Relativity; Loaded reprovided documents into Relativity; Ran QC on downloaded files; re kicked off remaining and failed files
Chris Jones	7-Oct-19	1.5	Created sub tags for coding layout; Checked conversion issues and resubmitted to agent
Chris Jones	8-Oct-19	3.0	Validate SFTP download for data provided by C Brown; Generate file listing
Chris Jones	18-Oct-19	3.0	Prepped data for processing; Tested passwords to ensure no processing errors
Chris Jones	28-Oct-19	3.5	Single file received from S Miller processed in Nuix and loaded into Relativity; POS data from S Hamilton processed in Nuix and loaded into Relativity; Completed preservation documentation
Chris Jones	29-Oct-19	5.0	Ran QC checks on production; Updated production document count based on already produced docs; Staged production' Ran production; Ran QC on exported items; Created slip sheers for export errors; Zipped production
Chris Jones	30-Oct-19	3.0	Created bitlocker second drive for delivery; Copied production data to drive; Created production memo and updated tracking sheet



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Person	Date	Hours	Description
Chris Jones	31-Oct-19	4.0	Created production for RCMP; Ran QC. Combined excels; Zipped production
Chris Jones	1-Nov-19	3.0	Moved production to external hard drive; QC production delivery; Created production documentation
Chris Jones Total		65.0	
Christopher Keliher	16-Oct-19	2.5	Correspondence w/ team RE: POC administration update and draft responses re: disallowance of claims; Begin drafting minutes for 6th meeting of inspectors; Correspondence w/ team RE: facilitating site visit at storage locker; Correspondence w/ counsel RE: RCMP request for information; Process trustee invoices; Update team RE: excluded assets from JR asset appraisal;
Christopher Keliher	21-Oct-19	4.0	Correspondence w/ property manager RE: various property management issues (transfer rent proceeds, sump pump installation, etc.); Correspondence w/ team RE: settlement property information; Correspondence w/ team RE: storage unit assignment; Correspondence w/ team RE: influx of AU correspondence; Coordinate response RE: same; Correspondence w/ JR Counsel RE: JR access to 71 Kinross / continuation of insurance policies on property; Review correspondence RE: assignment of utility Review correspondence from counsel RE: RCMP request for document production; Correspondence w/ team RE: outstanding calls to AU; Review correspondence from Property Manager RE: Assignment of property management contract;
Christopher Keliher	23-Oct-19	5.6	Correspondence w/ JR Counsel RE: various settlement order implementation issues; Correspondence w/ team RE: AWS mandatory upgrade; Meeting w/ team RE: application for insurance on settlement properties; Review database for information on proposed purchaser of BC real property; Review correspondence from AU RE: BC small claims court order; Correspondence w/ team & Counsel RE: same; Conduct detailed review of database [REDACTED]; Correspondence w/ team RE blockchain analysis of requested transactions; Update GK RE: findings;
Christopher Keliher	24-Oct-19	5.3	Continue correspondence w/ JR Counsel RE: various settlement order implementation efforts; Continue [REDACTED]; Correspondence w/ team RE: blockchain analysis of identified wallets; Meeting w/ team RE: Top 10 POC claimant analysis; Coordinate detailed analysis RE: Top 10 deposit history; Correspondence w/ JR counsel RE: discovered GC USB; Update team RE: same; Correspondence w/ team RE: mass email (re: unsigned POC's); Correspondence w/ AU's RE: status of bankruptcy proceedings / claims process;
Christopher Keliher Total		17.4	
Daniel Callejas Aquino	5-Sep-19	0.5	Calls with Custodians
Daniel Callejas Aquino	6-Sep-19	1.0	Collection support with custodian
Daniel Callejas Aquino	9-Sep-19	3.0	Processed and load to Relativity documents for George Kinsman
Daniel Callejas Aquino	11-Sep-19	0.5	Creating fields as requested by Sarah Millar; adding Sophie David to database
Daniel Callejas Aquino	12-Sep-19	0.5	Creating fields as requested by Sarah Millar and sending instructions to Christopher Keliher on how to copy msg to be collected
Daniel Callejas Aquino	13-Sep-19	0.5	Responding to Sarah Millar's questions about statistics in Relativity and how database was deduped.
Daniel Callejas Aquino	18-Sep-19	2.0	Performed Backups and Documentation on new data acquired
Daniel Callejas Aquino	23-Sep-19	0.5	Delivering drive to client
Daniel Callejas Aquino	10-Oct-19	1.0	Documentation of new data sources and working on online data collected
Daniel Callejas Aquino	15-Oct-19	3.5	Data decompression and processing
Daniel Callejas Aquino	22-Oct-19	0.5	QC on documents loaded to relativity
Daniel Callejas Aquino Total		13.5	
George Kinsman	17-Sep-19	5.9	Prepare for and attend court hearing in Toronto re: law enforcement motion. Meeting with counsel to review production document requirements.



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Person	Date	Hours	Description
George Kinsman	18-Sep-19	6.5	Assemble materials and identify source of production for law enforcement delivery.
George Kinsman	19-Sep-19	0.9	Assemble materials for production orders.
George Kinsman	20-Sep-19	2.1	Calls with production team and assemble materials in response to law enforcement demands.
George Kinsman	23-Sep-19	0.4	Conf call with EY UK re: information maintained on UK servers.
George Kinsman	24-Sep-19	0.8	Coordinate calls with EY UK re: information transfer associated with law enforcement requests. Calls with counsel re: same.
George Kinsman	25-Sep-19	1.2	Internal calls and e-mails re: data production requirements including UK data.
George Kinsman	29-Oct-19	3.4	Follow up Inspectors meeting minutes. E-mails with BC Realtor. Call with R Niedermayer and counsel re: Settlement Closing matters. Coordinate 163 exam planning with Robertson, Beazley and Matthews. Call with [REDACTED]
George Kinsman Total		21.2	
Natalie Jacques	27-Sep-19	0.5	Identification of data for upload to Canada sFTP.
Natalie Jacques Total		0.5	
Rob Zanardo	6-Sep-19	2.0	Nuix + Relativity Import
Rob Zanardo Total		2.0	
Sharon Hamilton	3-Sep-19	2.3	review of and comments on Trustee's reports and related materials reports re production to law enforcement
Sharon Hamilton	3-Sep-19	2.7	various emails and discussions re collecting emails for production; review of and sorting of my emails re same
Sharon Hamilton	4-Sep-19	0.8	call with Monique, George, Liz re email collection and internal / Stike's emails
Sharon Hamilton	4-Sep-19	0.7	call with Chris Jones and George re format for email production and loading into Relativity
Sharon Hamilton	4-Sep-19	1.5	review of emails for production
Sharon Hamilton	5-Sep-19	4.0	meeting at Lenczner with [REDACTED] pre-meeting to discuss status of review and follow up afterward
Sharon Hamilton	6-Sep-19	2.5	meeting at Lenczner - call with Diane W re CRA request, review of Trustees report for motion re law enforcement production
Sharon Hamilton	6-Sep-19	1.8	various emails re reviewing letter to CRA auditor, email to Diane W, meeting with forensics person re loading Costodian documents etc.
Sharon Hamilton	9-Sep-19	2.7	review and markup of third report, conf supplement, notice of motion and order for law enforcement motion
Sharon Hamilton	10-Sep-19	3.4	re-review and markup materials for law enforcement motion and circulate
Sharon Hamilton	11-Sep-19	4.2	comments from [REDACTED] and Crown on motion materials, order, reports, various discussions re same, making final changes to all reports and preparing for filing
Sharon Hamilton	12-Sep-19	0.8	various emails, discs re inquiries from CRA re production motion, other discs re production motion
Sharon Hamilton	16-Sep-19	3.8	various discussions with Monique and George and others re issues for tomorrow's hearing; Rep Counsel, [REDACTED] making changes to draft order
Sharon Hamilton	17-Sep-19	2.5	attending in court for motion re law enforcement cooperation order
Sharon Hamilton	17-Sep-19	3.5	meeting at Lenczner to review documents in Relativity database and discuss remaining docs to be produced
Sharon Hamilton	17-Sep-19	1.8	pulling together spreadsheets with Platform data and related email correspondence and working with Relativity team to have uploaded to Relativity
Sharon Hamilton	18-Sep-19	2.0	various discussions with Lenczner re document production matters
Sharon Hamilton	18-Sep-19	0.8	discussions with George re additional materials to be compiled and produced
Sharon Hamilton	19-Sep-19	2.2	discussions with Monique re production of spreadsheets, meeting at Monique's office re same; facilitating production
Sharon Hamilton	19-Sep-19	1.5	meeting at Lencznors with [REDACTED] re production of spreadsheets, subsequent meeting with Monique re open issues



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11:28 AM
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Person	Date	Hours	Description
Sharon Hamilton	19-Sep-19	1.4	various emails with George, Liz, Monique re additional production matters
Sharon Hamilton	19-Sep-19	0.8	discussion and coordination re POS Connect materials
Sharon Hamilton	20-Sep-19	0.8	call with George and June Pak re extraction of POS Connect materials
Sharon Hamilton	20-Sep-19	0.8	review of letter to RCMP re status of production, emails with Lenczner team re related production issues
Sharon Hamilton	23-Sep-19	0.4	emails re extraction of documents from POS Connect and retrieval of documents from EY UK
Sharon Hamilton	24-Sep-19	0.6	emails to / from Monique re various document production issues
Sharon Hamilton	25-Sep-19	0.3	emails with Doris re transfer of documents from EY UK
Sharon Hamilton	26-Sep-19	0.4	emails re document production issues
Sharon Hamilton	30-Sep-19	0.7	discussions re document prod'n issues
Sharon Hamilton	2-Oct-19	0.8	call with Monique and Chris re document production issues and queries from various law enforcement / regulators
Sharon Hamilton	7-Oct-19	0.8	various emails with Diane Winters re CRA production matters and with Lenczner re same
Sharon Hamilton	9-Oct-19	0.7	coordinating call between DOJ and Rep Counsel; emails re related issues
Sharon Hamilton	9-Oct-19	0.6	emails and follow up re loading docs collected by EY UK into Relativity
Sharon Hamilton	10-Oct-19	0.8	emails from Rep Counsel re production to CRA; reviewing endorsement, internal discs re issue
Sharon Hamilton	15-Oct-19	0.7	call with Diane Winters, Rep Counsel, George, Liz re production of information to CRA
Sharon Hamilton	15-Oct-19	0.4	emails re production of UK data into Relativity
Sharon Hamilton	28-Oct-19	2.5	review of documents in production batch to regulator; emails with Lenczner re same; follow up on POS connect docs for upload to database
Sharon Hamilton Total		59.0	
Teresa Yeung	21-Oct-19	2.5	Processing, deduplication and OCR for items with barcode "QUA-CRY-001-050".
Teresa Yeung	22-Oct-19	1.5	Indexing and structured analytics for newly loaded documents and update documentation.
Teresa Yeung Total		4.0	
Grand Total		209.1	

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

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GST / HST No. 1214111360001
QST No. 1018978624

Account

September 25, 2019

File No. 1211281017
Invoice No. 5757308

Ernst & Young Inc.
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax, NS B3J 0C3

Attention: George C. Kinsman

For Professional Services Rendered in connection with Quadriga Bankruptcy re: various law enforcement activities and production requests for the period up to August 31, 2019.

Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jun 16, 2019	M. Konyukhova	0.15	Review various emails [REDACTED]
Jun 17, 2019	E. Pillon	0.20	Emails [REDACTED] emails with RCMP;
Jun 17, 2019	D. Royal	0.05	Attend to email correspondence [REDACTED] update;
Jun 20, 2019	M. Konyukhova	0.20	Meeting with [REDACTED] and other issues; office conversation with E. Pillon re: same;
Jun 20, 2019	L. Nicholson	0.15	Email materials to [REDACTED] RCMP;
Jun 20, 2019	E. Pillon	0.30	Emails re: [REDACTED] telephone call with [REDACTED]
Jun 21, 2019	L. Nicholson	1.00	Emails [REDACTED] review [REDACTED]
Jun 21, 2019	E. Pillon	0.20	Emails [REDACTED]
Jun 21, 2019	D. Royal	0.17	Email correspondence [REDACTED]
Jun 23, 2019	M. Konyukhova	0.20	Review [REDACTED]
Jun 24, 2019	S. Hosseini	0.50	Telephone call with E. Pillon [REDACTED]
Jun 24, 2019	M. Konyukhova	7.00	Call with Ernst & Young [REDACTED] meeting [REDACTED]
Jun 24, 2019	L. Nicholson	7.00	Call with S. Hamilton [REDACTED]
Jun 24, 2019	L. Nicholson	2.00	Call with G. Kinsman and S. Hamilton re: document production [REDACTED]
Jun 24, 2019	E. Pillon	0.50	Telephone call [REDACTED]
Jun 24, 2019	E. Pillon	1.83	Conference call with Ernst & Young [REDACTED]

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Date	Timekeeper	Hours	Description
Jun 24, 2019	E. Pillon	4.00	[REDACTED]
Jun 24, 2019	D. Royal	0.58	Attend to email correspondence re: regulator issues;
Jun 25, 2019	S. Hosseini	0.20	Review and consider issues [REDACTED]
Jun 25, 2019	M. Konyukhova	0.50	Emails [REDACTED] office conversation with E. Pillon [REDACTED] review [REDACTED]
Jun 25, 2019	M. Konyukhova	1.33	Emails [REDACTED] research re: same;
Jun 25, 2019	L. Nicholson	3.25	Research [REDACTED] review case law [REDACTED] emails with M. Konyukhova and S. Hosseini re: case law [REDACTED]
Jun 25, 2019	E. Pillon	0.33	Emails with Ernst & Young [REDACTED]
Jun 25, 2019	D. Royal	0.25	Attend to email correspondence re: regulatory issues;
Jun 26, 2019	S. Hosseini	0.33	Email correspondence with E. Pillon and M. Konyukhova;
Jun 26, 2019	M. Konyukhova	1.00	Calls, emails and office conversation [REDACTED]
Jun 26, 2019	L. Nicholson	0.33	Review application [REDACTED]
Jun 26, 2019	E. Pillon	0.50	Emails/telephone calls [REDACTED]
Jun 26, 2019	D. Royal	0.17	Attend to issues re: regulator issues and motion;
Jun 28, 2019	M. Konyukhova	2.42	Emails [REDACTED] call with E. Pillon, L. Nicholson and others re: same; call with Lencznerns and Ernst & Young [REDACTED]
Jun 28, 2019	L. Nicholson	4.25	Internal meeting [REDACTED] call with S. Hamilton [REDACTED] draft work plan [REDACTED]
Jun 28, 2019	E. Pillon	0.33	Preliminary meeting (SE);
Jun 28, 2019	E. Pillon	1.25	Call with Lencznerns, Ernst & Young; discussion with L. Nicholson re: work plan;
Jun 28, 2019	E. Pillon	0.10	Telephone calls/emails [REDACTED]
Jun 28, 2019	E. Pillon	0.75	Telephone call with M. Jilesen re: work plan; update team;
Jun 28, 2019	D. Royal	1.75	Office conference with E. Pillon [REDACTED] telephone call with Ernst and Young re: regulator [REDACTED]
Jun 30, 2019	E. Pillon	1.33	Review and comment on [REDACTED] prepare overview for response;
Jun 30, 2019	D. Royal	1.00	Review of draft table [REDACTED] and email correspondence re: same;
Jul 2, 2019	M. Konyukhova	1.25	Review [REDACTED] production proposal; call with G. Kinsman [REDACTED] and other issues;
Jul 2, 2019	L. Nicholson	0.50	Emails [REDACTED]
Jul 2, 2019	E. Pillon	1.00	Prepare cast of characters/search terms; revise issues list/reply protocol; circulate;
Jul 2, 2019	D. Royal	0.17	Attend to email correspondence re: regulator issues;
Jul 3, 2019	M. Konyukhova	4.08	Review materials [REDACTED] meeting with Lencznerns and Ernst & Young [REDACTED]
Jul 3, 2019	L. Nicholson	2.00	Call with S. Hamilton and M. Jilesen [REDACTED]

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jul 3, 2019	E. Pillon	0.75	Conference call with Ernst & Young re: status update;
Jul 3, 2019	E. Pillon	3.50	Meeting with Stikemans, Lencznars, Ernst & Young [REDACTED] scope of reply, form of order;
Jul 3, 2019	E. Pillon	0.25	Update and circulate search terms;
Jul 4, 2019	M. Konyukhova	0.25	Review [REDACTED]
Jul 4, 2019	E. Pillon	2.00	Meeting with Stikemans, Ernst & Young, Lencznars, [REDACTED]
Jul 4, 2019	E. Pillon	0.50	Review and comment on draft order/emails; emails to L. Nicholson re: trustee's report to support;
Jul 8, 2019	L. Nicholson	1.00	Email to E. Pillon [REDACTED] email with S. Millar re: production;
Jul 9, 2019	L. Nicholson	1.25	Draft memorandum re: sources of information obtained in CCAA proceedings;
Jul 10, 2019	L. Nicholson	2.00	Continue drafting memorandum re: sources of information obtained in CCAA proceedings;
Jul 10, 2019	E. Pillon	0.83	Conference call with Ernst & Young, Lencznars re: transition; discussion with L. Nicholson;
Jul 11, 2019	L. Nicholson	1.42	Meeting S. Millar [REDACTED] productions;
Jul 11, 2019	L. Nicholson	1.50	Continue drafting memorandum re: sources of information obtained in CCAA proceedings;
Jul 11, 2019	E. Pillon	1.00	Meeting with Lencznars and L. Nicholson [REDACTED]
Jul 12, 2019	M. Konyukhova	3.50	[REDACTED]
Jul 12, 2019	L. Nicholson	0.25	Email to S. Millar with documents productions;
Jul 12, 2019	L. Nicholson	2.50	Finalize memorandum on sources of information; meeting with M. Konyukhova re: sources of information;
Jul 14, 2019	E. Pillon	0.33	Review memo re: trustee report and provide comments;
Jul 15, 2019	L. Nicholson	1.75	[REDACTED] Review privacy references in Quadriga materials;
Jul 15, 2019	L. Nicholson	0.25	Edit memo re: sources of information;
Jul 15, 2019	D. Royal	0.25	Attend to email correspondence re: production plan;
Jul 16, 2019	M. Konyukhova	0.15	Various e-mails re: production and other issues;
Jul 16, 2019	L. Nicholson	2.00	[REDACTED] Draft memorandum re: privacy concerns in Quadriga proceedings; call with G. Kinsman and S. Hamilton [REDACTED]
Jul 16, 2019	E. Pillon	0.50	Email re: status, potential hearing;
Jul 17, 2019	L. Nicholson	0.50	Discussion with E. Pillon re: law enforcement discussions;
Jul 17, 2019	L. Nicholson	0.33	[REDACTED] Review changes to privacy memorandum and edit privacy memorandum based on changes;
Jul 17, 2019	E. Pillon	1.25	Telephone call with RCMP [REDACTED] update client; update L. Nicholson; emails to D. Royal re: production order;
Jul 17, 2019	E. Pillon	0.33	Review and comment on trustee's report;
Jul 17, 2019	D. Royal	0.25	Email correspondence re: issues relating to

Stikeman Elliott

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Jul 18, 2019	M. Konyukhova	1.50	investigations; Emails re: RCMP production request; review research re: same; office conversation with E. Pillon re: same;
Jul 18, 2019	L. Nicholson	3.00	Review case law; email to M. Konyukhova; review emails re: encrypted devices;
Jul 18, 2019	L. Nicholson	0.25	██████████ Email to E. Pillon re: productions in insolvency context;
Jul 18, 2019	E. Pillon	0.25	Emails/discussions with M. Konyukhova, D. Royal re: potential production request;
Jul 19, 2019	M. Konyukhova	0.75	Call re: RCMP production request;
Jul 19, 2019	E. Pillon	2.75	Telephone call with ██████████ M. Jilesen; telephone call with M. Jilesen;
Jul 19, 2019	E. Pillon	1.00	Conference call with Stikemans, Ernst & Young re: RCMP production requests; review emails re: same; telephone call with RCMP;
Jul 19, 2019	D. Royal	1.17	Preparation for telephone conference with Ernst & Young, M. Jilesen, and E. Pillon; review of draft talking points;
Jul 22, 2019	L. Nicholson	0.75	Call with S. Hamilton and M. Jilesen ██████████
Jul 23, 2019	E. Pillon	0.75	Telephone call with ██████████ update group re: ██████████ and RCMP questions; review responses re: same;
Jul 24, 2019	L. Nicholson	0.20	Emails re: uploading of documents and other production issues;
Jul 24, 2019	E. Pillon	0.67	Telephone calls/emails with M. Jilesen; emails re: upcoming hearing; review s. 27 order;
Jul 24, 2019	E. Pillon	0.25	Emails with RCMP;
Jul 24, 2019	D. Royal	0.30	Email correspondence re: call with regulator;
Jul 25, 2019	M. Konyukhova	1.00	Emails ██████████ call with E. Pillon re: same;
Jul 25, 2019	E. Pillon	1.50	Review letter, circulate; discussion with counsel/Ernst & Young; emails re: potential hearing;
Jul 25, 2019	D. Royal	0.33	Attend to email correspondence re: potential hearing;
Jul 26, 2019	M. Konyukhova	1.00	Call with Ernst & Young, Lenczners re: RCMP ██████████ and other matters;
Jul 26, 2019	E. Pillon	1.00	Telephone call with Crown re: production requests; discussion with D. Royal; update client;
Jul 26, 2019	E. Pillon	0.33	Discussion with ██████████ re: motion;
Jul 26, 2019	D. Royal	0.75	Telephone call re regulatory issues;
Jul 29, 2019	M. Konyukhova	0.83	Call with M. Jilesen and E. Pillon ██████████
Jul 29, 2019	L. Nicholson	0.33	Arrange for uploading of documents related to production ██████████
Jul 29, 2019	E. Pillon	1.50	Review information re: potential hearing; comment on draft orders; discussion with M. Jilesen;
Jul 29, 2019	E. Pillon	0.15	CRA update;
Jul 30, 2019	M. Konyukhova	0.50	Call with S. Hamilton and M. Jilesen ██████████
Jul 30, 2019	L. Nicholson	0.20	motions; Email to E. Pillon re: provisions requiring reporting to

Stikeman Elliott

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
			law enforcement;
Jul 30, 2019	E. Pillon	2.00	Review draft notice of motion and orders; discussion with M. Jilesen/S. Hamilton re: same; draft letter; emails with Crown; emails re: inserts for reports;
Jul 31, 2019	L. Nicholson	0.25	██████████ Email to M. Jilesen re: documents contained on devices;
Jul 31, 2019	E. Pillon	0.33	Emails re: RCMP requests;
Jul 31, 2019	D. Royal	0.50	Email correspondence re: document request;
Aug 1, 2019	E. Pillon	4.25	Telephone call with M. Jilesen; telephone call with M. Jilesen, S. Hamilton; update Stikemans team; draft letter; review draft second and confidential report; emails re: Nova Scotia CRA request;
Aug 1, 2019	D. Royal	0.25	Attend to email correspondence re: regulatory issues; review of draft correspondence;
Aug 2, 2019	L. Nicholson	0.15	Call re: update ██████████
Aug 2, 2019	E. Pillon	1.00	Telephone call with ██████████ M. Jilesen; telephone call with M. Jilesen/Crown; follow-up call with M. Jilesen; update call with M. Jilesen / S. Hamilton / Stikemans;
Aug 2, 2019	D. Royal	0.15	Review of draft form of production order and draft correspondence;
Aug 4, 2019	E. Pillon	0.33	Review comments from RCMP ██████████
Aug 4, 2019	D. Royal	0.20	Update on regulator issues;
Aug 9, 2019	E. Pillon	0.15	Emails re: coordination of ██████████ requests;
Aug 9, 2019	D. Royal	0.17	Attend to email correspondence re: CRA;
Aug 12, 2019	M. Konyukhova	0.15	Call with ██████████
Aug 13, 2019	L. Nicholson	0.20	Email to E. Cai with requested documents;
Aug 13, 2019	E. Pillon	0.25	Emails/telephone calls with RCMP; update G. Kinsman;
Aug 14, 2019	M. Konyukhova	0.20	Call to ██████████
Aug 14, 2019	L. Nicholson	0.15	Email to M. Konyukhova re: documents;
Aug 15, 2019	L. Nicholson	0.33	██████████ Emails with S. Millar re: privileged documents;
Aug 19, 2019	L. Nicholson	0.20	Review email re: production plan;
Aug 19, 2019	D. Royal	0.10	Emails re: regulators;
Aug 21, 2019	L. Nicholson	0.15	Email to E. Pillon re: RCMP;
Aug 21, 2019	E. Pillon	1.67	Call with Crown; follow up discussion with D. Royal, M. Jilesen; email documents to Crown;
Aug 21, 2019	D. Royal	1.00	Telephone conference with Crown re: production request issues and email correspondence re: same; review of letter ██████████
Aug 22, 2019	E. Pillon	0.15	Emails with law enforcement;
Aug 22, 2019	E. Pillon	1.50	Review letter ██████████ review background and prepare overview for response; discussion with M. Jilesen;
Aug 22, 2019	D. Royal	0.17	Email correspondence re: regulator correspondence;
Aug 23, 2019	E. Pillon	0.25	Review ██████████ comments on second report; circulate;
Aug 23, 2019	D. Royal	0.25	Review email correspondence ██████████

Stikeman Elliott

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Aug 24, 2019	L. Nicholson	0.30	Review correspondence with RCMP, and other issues with respect to second report;
Aug 24, 2019	E. Pillon	0.30	Review and revise responding letter [REDACTED] emails re: second report comments; review and respond to comments [REDACTED]
Aug 24, 2019	D. Royal	0.15	Review of letter [REDACTED]
Aug 25, 2019	E. Pillon	0.15	Review comments from RCMP;
Aug 28, 2019	L. Nicholson	1.15	Email materials [REDACTED] RCMP; call with G. Kinsman and Lenczners re: production of materials;
Aug 28, 2019	E. Pillon	1.50	Conference call with Lenczners, Ernst & Young, Stikemans re: response [REDACTED] emails re: Globe article/status; review response [REDACTED]
Aug 28, 2019	D. Royal	0.15	Attend to email correspondence [REDACTED] correspondence;
Aug 29, 2019	L. Nicholson	1.25	Call with S. Millar and G. Kinsman re: production; email various documents to S. Millar [REDACTED] production;
Aug 29, 2019	E. Pillon	1.00	Review CRA audit request form; telephone calls with G. Kinsman re: CRA requests;
Aug 29, 2019	E. Pillon	0.33	Emails with Crown re: information requests; emails/telephone calls with M. Jilesen re: upcoming motions;

Fee Summary

Professional Services	CAD \$92,154.00
HST @ 15.0%	13,823.10
Total Professional Services and Taxes	CAD \$105,977.10

Account Summary

Invoice No. 5757308
File No. 1211281017
Re: Quadriga Bankruptcy

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	92,154.00	0.00	\$92,154.00
HST @ 15.0%			13,823.10
Amount Due			<u>CAD \$105,977.10</u>

Stikeman Elliott

Stikeman Elliott LLP



Elizabeth Pillon

Accounts are due when rendered. Please note that a prevailing quarterly pre-judgement interest rate will be charged for amounts unpaid 30 days or more.

Disbursements and charges may not have been posted at the date of this account.
Please quote our File number and/or Invoice number 121128.1017/5757308 when making payment.

Payment can be wired as follows:

Canadian Dollars		US Dollars	
Bank CIBC, 199 Bay Street, Commerce Court West, Main Branch, Toronto M5L 1G9		Bank CIBC, 199 Bay Street, Commerce Court West, Main Branch, Toronto M5L 1G9	
Bank # 0010	Transit # 00002	Bank # 0010	Transit # 00002
Swift Code CIBCCATT		Swift Code CIBCCATT	
Beneficiary Stikeman Elliott LLP 199 Bay Street, Commerce Court West, Main Branch Toronto, ON M5L 1G9	Account # 87-12816	Beneficiary Stikeman Elliott LLP 199 Bay Street, Commerce Court West, Main Branch Toronto, ON M5L 1G9	Account # 04-92019

Please include client number on transfer documents.

If you require further information, please contact our Client Accounts co-ordinators Michael Scott at 416-869-7728 or Cheryl Palmer at 416-869-7055, or by email at TORAccountsReceivable@stikeman.com.

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0866
www.stikeman.com

GST / HST No. 1214111360001
QST No. 1018978624

Account

October 21, 2019

File No. 1211281017
Invoice No. 5763572

Ernst & Young Inc.
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax, NS B3J 0C3

Attention: George C. Kinsman

For Professional Services Rendered in connection with Quadriga Bankruptcy re: various law enforcement activities and production requests, and motion for advice and directions from Ontario Commercial List Court for the period up to September 30, 2019.

Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Sep 1, 2019	E. Pillon	2.00	Review and comment on draft motion materials re: motion for advice and directions;
Sep 3, 2019	L. Nicholson	0.30	Arrange for book of authorities to be assembled;
Sep 3, 2019	E. Pillon	0.25	Review emails/comments re: third report;
Sep 4, 2019	L. Nicholson	0.30	Call with Ernst & Young [REDACTED]
Sep 4, 2019	E. Pillon	0.50	[REDACTED] call with Ernst & Young / Stikemans / Lencznars;
Sep 5, 2019	E. Pillon	0.75	Meeting with Lencznars/S. Hamilton;
Sep 5, 2019	E. Pillon	2.00	Meeting with Lencznars/Stikemans [REDACTED] Ernst & Young; conference call re: CRA demand;
Sep 5, 2019	E. Pillon	0.50	Review CRA memo; review revised report;
Sep 5, 2019	E. Pillon	0.33	Discussion with L. Nicholson re: production requests;
Sep 5, 2019	E. Pillon	0.17	Telephone call [REDACTED] re: upcoming motion;
Sep 6, 2019	E. Pillon	1.00	Draft letter to CRA; discussion with Ernst & Young re: call [REDACTED]; discussion with G. Kinsman re: report and productions; discussion with Ernst & Young/M. Jilesen re: third report; emails [REDACTED]
Sep 6, 2019	E. Pillon	0.25	Emails with RCMP/Crown [REDACTED]
Sep 8, 2019	E. Pillon	1.50	Review and comment on revised motion materials re: advice and directions; review Ernst & Young comments;

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<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Sep 9, 2019	E. Pillon	0.50	Review revised motion materials; emails re: hearing for advice and directions;
Sep 10, 2019	L. Nicholson	2.00	Prepare list of banks for service; emails with court office re: affidavit of service; arrange for compendium to be prepared for Justice Hainey; review and revise report for advice and direction on law enforcement requests;
Sep 10, 2019	E. Pillon	0.50	Discussion with Ernst & Young re: motion materials re: motion for advice and directions; email Crown re: motion for advice and directions; telephone call with G. Azeff;
Sep 11, 2019	L. Nicholson	1.42	Review revised report for advice and direction motion; prepare list of banks and third party payment processors for service; compile appendices for report; finalize report and other materials for service and serve materials;
Sep 11, 2019	E. Pillon	1.00	Telephone call with [REDACTED] Ernst & Young / Lenczners re: comments on report; follow-up discussion; emails with Crown [REDACTED]
Sep 11, 2019	E. Pillon	0.25	Emails with service list, rep counsel re: motion;
Sep 11, 2019	E. Pillon	0.50	Various emails/telephone calls to finalize motion materials;
Sep 12, 2019	L. Nicholson	1.50	Email motion to RCMP [REDACTED]; arrange for courier service of motion record; review emails with RCMP;
Sep 12, 2019	E. Pillon	0.75	Telephone call with R. Jaipargas re: production motion; telephone call with CIBC; emails re: production motion;
Sep 13, 2019	N. Avis	0.37	Meeting with L. Nicholson to discuss the drafting of a forthcoming trustee's report;
Sep 13, 2019	L. Nicholson	1.50	Call with RCMP [REDACTED]; emails with M. Jilesen re: advice and direction motion; emails re: call-in details for advice and direction motion;
Sep 13, 2019	E. Pillon	0.15	Review J. Robertson submissions re: production order;
Sep 13, 2019	D. Royal	0.20	Telephone conference with Crown and RCMP;
Sep 15, 2019	L. Nicholson	0.15	Review emails re: advice and direction motion;
Sep 15, 2019	E. Pillon	0.33	Emails with L. Nicholson, G. Kinsman re: upcoming motion;
Sep 16, 2019	M. Konyukhova	0.15	Emails re: [REDACTED]
Sep 16, 2019	L. Nicholson	0.20	Call with rep counsel re: law enforcement motion; email to M. Jilesen;
Sep 16, 2019	L. Nicholson	0.42	Email documents for production to S. Millar;
Sep 16, 2019	E. Pillon	2.75	Telephone call with G. Kinsman; conference call with Stikemans/Ernst & Young/Lenczners and rep counsel re: upcoming production order; emails re: form of order; prepare for motion; review emails re: production order, comments from rep counsel, requests by law enforcement;

Stikeman Elliott

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Sep 17, 2019	M. Konyukhova	0.25	Review various emails re: motion and order;
Sep 17, 2019	L. Nicholson	0.15	Emails re: attendance before Justice Hainey for advice and direction motion;
Sep 17, 2019	L. Nicholson	0.33	Review emails re: document production issues; email to S. Millar re: document production;
Sep 17, 2019	E. Pillon	3.20	Meeting with G. Kinsman; review emails re: motion; attend Court hearing;
Sep 18, 2019	L. Nicholson	0.25	Emails with S. Yang re: production of information;
Sep 18, 2019	E. Pillon	1.00	Discussion with G. Kinsman, L. Nicholson, C. Yung; emails re: production [REDACTED]
Sep 19, 2019	L. Nicholson	0.17	Review emails re: production requests; email to E. Pillon re: production issues;
Sep 19, 2019	E. Pillon	0.50	Various emails re: production of documents;
Sep 20, 2019	L. Nicholson	0.42	Email various materials to Lencznerns for production; review emails [REDACTED]
Sep 20, 2019	E. Pillon	0.33	Emails with Ernst & Young, Lencznerns re: production to [REDACTED]; discussion with L. Nicholson re: same;
Sep 24, 2019	L. Nicholson	0.15	Call with M. Jilesen [REDACTED]

Fee Summary

Professional Services	CAD \$22,498.25
HST @ 15.0%	3,374.74
Total Professional Services and Taxes	CAD \$25,872.99

Account Summary

Invoice No. 5763572
File No. 1211281017
Re: Quadriga Bankruptcy

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	22,498.25	0.00	\$22,498.25
HST @ 15.0%			3,374.74
Amount Due			<u>CAD \$25,872.99</u>

Stikeman Elliott LLP



Elizabeth Pillon

Stikeman Elliott

Accounts are due when rendered. Please note that a prevailing quarterly pre-judgement interest rate will be charged for amounts unpaid 30 days or more.

Disbursements and charges may not have been posted at the date of this account.
Please quote our File number and/or Invoice number 121128.1017/5763572 when making payment.

Payment can be wired as follows:

Canadian Dollars		US Dollars	
Bank CIBC, 199 Bay Street, Commerce Court West, Main Branch, Toronto M5L 1G9		Bank CIBC, 199 Bay Street, Commerce Court West, Main Branch, Toronto M5L 1G9	
Bank # 0010	Transit # 00002	Bank # 0010	Transit # 00002
Swift Code CIBCCATT		Swift Code CIBCCATT	
Beneficiary Stikeman Elliott LLP 199 Bay Street, Commerce Court West, Main Branch Toronto, ON M5L 1G9	Account # 87-12816	Beneficiary Stikeman Elliott LLP 199 Bay Street, Commerce Court West, Main Branch Toronto, ON M5L 1G9	Account # 04-92019

Please include client number on transfer documents.

If you require further information, please contact our Client Accounts co-ordinators Michael Scott at 416-869-7728 or Cheryl Palmer at 416-869-7055, or by email at TORAccountsReceivable@stikeman.com.

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0868
www.stikeman.com

GST / HST No. 1214111360001
QST No. 1018978624

Account

November 11, 2019

File No. 1211281017
Invoice No. 5768197

Ernst & Young Inc.
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax, NS B3J 0C3

Attention: George C. Kinsman

For Professional Services Rendered in connection with Quadriga Bankruptcy re: various law enforcement activities and production requests the period up to October 31, 2019.

Time Summary

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Description</u>
Oct 10, 2019	E. Pillon	0.25	Emails re: [REDACTED]
Oct 10, 2019	E. Pillon	0.25	Review emails re: CRA request;
Oct 15, 2019	E. Pillon	0.50	Conference call with CRA/Ernst & Young/inspectors re: production requests (G. Kinsman, S. Hamilton, A. Iqbal, G. Azeff, D. Winters);
Oct 21, 2019	L. Nicholson	0.25	Call with S. Millar re: production requests;
Oct 21, 2019	E. Pillon	0.50	Emails re: [REDACTED] review C. Keliher update; telephone call [REDACTED]
Oct 23, 2019	E. Pillon	0.25	Review emails re: CRA document requests;

Fee Summary

Professional Services	CAD \$1,537.50
HST @ 15.0%	230.63
Total Professional Services and Taxes	CAD \$1,768.13

Stikeman Elliott

Account Summary

Invoice No. 5768197
File No. 1211281017
Re: Quadriga Bankruptcy

	<u>Taxable</u>	<u>Non-Taxable</u>	<u>Total</u>
Professional Services	1,537.50	0.00	\$1,537.50
HST @ 15.0%			230.63
Amount Due			<u>CAD \$1,768.13</u>

Stikeman Elliott LLP



Elizabeth Pillon

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Disbursements and charges may not have been posted at the date of this account.
Please quote our File number and/or Invoice number 121128.1017/5768197 when making payment.

Payment can be wired as follows:

Canadian Dollars		US Dollars	
Bank CIBC, 199 Bay Street, Commerce Court West, Main Branch, Toronto M5L 1G9		Bank CIBC, 199 Bay Street, Commerce Court West, Main Branch, Toronto M5L 1G9	
Bank # 0010	Transit # 00002	Bank # 0010	Transit # 00002
Swift Code CIBCCATT		Swift Code CIBCCATT	
Beneficiary Stikeman Elliott LLP 199 Bay Street, Commerce Court West, Main Branch Toronto, ON M5L 1G9	Account # 87-12816	Beneficiary Stikeman Elliott LLP 199 Bay Street, Commerce Court West, Main Branch Toronto, ON M5L 1G9	Account # 04-92019

Please include client number on transfer documents.

If you require further information, please contact our Client Accounts co-ordinators Michael Scott at 416-869-7728 or Cheryl Palmer at 416-869-7055, or by email at TORAccountsReceivable@stikeman.com.

Ernst & Young Inc.
EY Tower
100 Adelaide Street West, PO Box 1
Toronto, ON M5H 0B3

July 9, 2019
Our file#: 51578
INVOICE NO. 70636

Attention: Sharon Hamilton

Re: Ernst & Young re: Quadriga

TO PROFESSIONAL SERVICES RENDERED with respect to the above matter
during the period from June 25, 2019 to June 30, 2019:

Jun 25, 2019	Consider law re jurisdiction to quash/stay Law Enforcement demand and jurisdictional considerations	SMR	2.6
	Telephone call with M. Jilesen	PHG	.2
	Call with [REDACTED] considering legal issues; drafting notice of application; call with Peter G.	MJJ	3.2
Jun 26, 2019	Telephone call with [REDACTED] engaged re: application and discussions with counsel Law Enforcement	PHG	1.8
	Call with [REDACTED] prepare application record; calls and correspondence with counsel; [REDACTED]	MJJ	3.4
	Consider law re jurisdiction to stay Law Enforcement; revise notice of application	SMR	1.6
Jun 27, 2019	Various correspondence with counsel	MJJ	.8
Jun 28, 2019	Attending meeting to discuss discovery requirements from Law Enforcement	SGM	2.2
	Call with Stikemans; call with S. Hamilton; call with L. Pillon	MJJ	2.9

Lawyer	Initials	Hours	Rate	Total
Peter H. Griffin	PHG	2.0	1,075.00	2,150.00
Scott M. Rollwagen	SMR	4.2	790.00	3,318.00
Monique J. Jilesen	MJJ	10.3	840.00	8,652.00
Sarah Millar	SGM	2.2	625.00	1,375.00
Total		18.7		15,495.00

TO OUR FEE \$15,495.00

DISBURSEMENTS

Copies	141.75	T	
Total Disbursements			\$141.75

TAXES

HST on	\$15,495.00	Fees	2,014.35	
HST on	\$141.75	Disbursements	18.43	
Total Taxes (Registration # R133780817)				\$2,032.78

BALANCE DUE AND OWING UPON RECEIPT **\$17,669.53**

LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP



Monique J. Jilesen
E.&O.E.

ACCOUNTS DUE WHEN RENDERED. In accordance with Section 33 of the *Solicitor's Act*, interest will be charged at the rate of 2% per annum on unpaid fees, charges or disbursements, calculated from a date that is one month after this statement is delivered.

Payment by Cheque

Payable to: Lenczner Slaght

Address: 130 Adelaide Street W
Toronto, ON M5H 3P5

Payment by Wire Transfer

BNF Name: Lenczner Slaght

BNF Address: 130 Adelaide Street W
Toronto, ON M5H 3P5

Bank Name: TD Canada Trust

Bank Address: 55 King Street W
Toronto, ON M5K 1A2

SWIFT Code: TDOMCATTTOR

Transit: 10252

Institution: 004

CAD Account: 0693041

USD Account: 7351443

ABA No: 026009593

Ernst & Young Inc.
EY Tower
100 Adelaide Street West, PO Box 1
Toronto ON M5H 0B3

August 13, 2019
Our file#: 51578
INVOICE NO. 72193

Attention: Sharon Hamilton

Re: Ernst & Young re: Quadriga

TO PROFESSIONAL SERVICES RENDERED with respect to the above matter
during the period from July 2, 2019 to July 31, 2019:

Jul 2, 2019	Reviewing [REDACTED] reviewing database; creating search terms to locate potentially relevant documents; compiling inventory of documents to collect [REDACTED] emailing same to M. Jilesen	SGM	4.7
Jul 3, 2019	Reviewing background on file; attending meeting with S. Millar and M. Jilesen.	LT	5.3
	Preparing for meeting to discuss [REDACTED] and scope of production from Law Enforcement; attending meeting with client and co-counsel to discuss same; creating additional searches for the purposes of answering Law Enforcement demand.	SGM	4.3
	Meet with M Jilesen, S Millar and team re terms of court order addressing privilege	SMR	.2
	Review file; review [REDACTED]	CLS	.3
	Meeting with Stikemans to prepare for meeting with Law Enforcement; correspondence with counsel	MJJ	3.2
Jul 4, 2019	Meeting with counsel for Law Enforcement to discuss [REDACTED]	SGM	2.0
	Attending meeting with M. Jilesen and S. Millar.	LT	2.1

	Consider issue re moving bankruptcy proceedings [REDACTED] [REDACTED]	SMR	3.8
	Drafting order; meeting with [REDACTED] /Stikemans EY; correspondence from Law Enforcement /correspondence to counsel	MJJ	2.8
Jul 5, 2019	Consider issues re [REDACTED] transferring proceedings to Ontario	SMR	1.2
Jul 6, 2019	Draft memorandum re transferring proceedings [REDACTED] [REDACTED]	SMR	2.0
Jul 7, 2019	Draft memo re transferring proceedings	SMR	2.0
Jul 8, 2019	Completing various searches for the purposes of making production [REDACTED] drafting email to Lenczner team regarding same	SGM	3.0
	Discuss issues re proper forum for bankruptcies with M Jilesen	SMR	.2
Jul 9, 2019	Finalising drafting of collection plan and creation of necessary searches [REDACTED] [REDACTED] forwarding same to M. Jilesen for comment	SGM	2.5
Jul 10, 2019	Finalising draft production plan and forwarding same to Stikemans for comment.	SGM	1.0
	Call with S. Hamilton and L. Pillon; Call with counsel; correspondence to EY and Stikemans	MJJ	1.3
Jul 11, 2019	Meeting with Stikeman to finalize collection plan; drafting same for provision to client	SGM	3.2
	Attending meeting with S. Millar.	LT	2.0
	Call with counsel; call with L. Pillon; review trustee reports; drafting submissions [REDACTED] [REDACTED]	MJJ	1.8
Jul 12, 2019	[REDACTED] call with Stikemans	MJJ	2.2
Jul 15, 2019	Finalizing collection plan and forwarding same to client for review	SGM	.5

	Drafting plan for collection and providing same to D. Contractor	SGM	.7
	Correspondence with counsel	MJJ	.2
Jul 18, 2019	Call with S. Hamilton; revise draft material	MJJ	.8
Jul 19, 2019	Call with counsel; call with Stikemans; revision to materials; talking points re: RCMP	MJJ	1.2
Jul 22, 2019	Preparing for and attending meeting [REDACTED]	SGM	1.4
	Preparing application record; call re: document production plan	MJJ	1.8
Jul 24, 2019	Providing instructions to E&Y discovery team respecting searches; reviewing costing for processing of generic email accounts; drafting emails with instructions respecting loading of Relativity documents; drafting reporting email to client.	SGM	.7
	Call with Elizabeth Pillon re: NS attendance/law enforcement	MJJ	.6
Jul 25, 2019	[REDACTED]	MJJ	.3
Jul 26, 2019	Call with the Crown; call with counsel; call with Stikemans and S. Hamilton; reviewing Nova Scotia precedents and law; draft orders	MJJ	2.4
Jul 28, 2019	Drafting notices of motion	MJJ	1.6
Jul 29, 2019	Call with L. Pillon to review draft materials; revise and update draft materials	MJJ	1.7
Jul 30, 2019	Discussing with ediscovery vendors [REDACTED] usage of Azure for processing and analysis	SGM	.3
	Call with Stikemans and client re draft orders and notice of motion; review and revise materials; correspondence to counsel	MJJ	1.6
Jul 31, 2019	Call with S. Hamilton; review list of material requested [REDACTED] correspondence with counsel	MJJ	.8

Lawyer	Initials	Hours	Rate	Total
Scott M. Rollwagen	SMR	9.4	790.00	7,426.00
Christina Shiels-Singh	CLS	.3	350.00	105.00
Monique J. Jilesen	MJJ	24.3	840.00	20,412.00
Sarah Millar	SGM	24.3	625.00	15,187.50
Liam Thompson	LT	9.4	255.00	2,397.00
Total		67.7		45,527.50

TO OUR FEE \$45,527.50

DISBURSEMENTS

Scanning	4.40	T	
Telephone	3.83	T	
Total Disbursements			\$8.23

TAXES

HST on	\$45,527.50	Fees	5,918.58	
HST on	\$8.23	Disbursements	1.07	
Total Taxes (Registration # R133780817)				\$5,919.65

BALANCE DUE AND OWING UPON RECEIPT \$51,455.38

**LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP**



Monique J. Jilesen
E.&O.E.

ACCOUNTS DUE WHEN RENDERED. In accordance with Section 33 of the *Solicitor's Act*, interest will be charged at the rate of 2% per annum on unpaid fees, charges or disbursements, calculated from a date that is one month after this statement is delivered.

Payment by Cheque

Payable to: Lenczner Slaght

Address: 130 Adelaide Street W
Toronto, ON M5H 3P5

Payment by Wire Transfer

BNF Name: Lenczner Slaght

BNF Address: 130 Adelaide Street W
Toronto, ON M5H 3P5

Bank Name: TD Canada Trust

Bank Address: 55 King Street W
Toronto, ON M5K 1A2

SWIFT Code: TDOMCATTTOR

Transit: 10252

Institution: 004

CAD Account: 0693041

USD Account: 7351443

ABA No: 026009593

Ernst & Young Inc.
EY Tower
100 Adelaide Street West, PO Box 1
Toronto ON M5H 0B3

September 25, 2019
Our file#: 51578
REVISED INVOICE NO. 72803

Attention: Sharon Hamilton

Re: Ernst & Young re: Quadriga

TO PROFESSIONAL SERVICES RENDERED with respect to the above matter
during the period from July 30, 2019 to August 31, 2019:

Aug 1, 2019	Call with counsel; call with client re: next steps	MJJ	1.1
Aug 6, 2019	Discussing issues in documentary production with M. Jilesen	SGM	.5
	Calls with S. Hamilton re: transfer issue; correspondence from L. Pilon; consider document review issue	MJJ	.8
Aug 7, 2019	Planning privilege review of documents for purposes of production to Law Enforcement and other law enforcement agencies	SGM	.4
Aug 12, 2019	Preparing for privilege review of documents in order to make production to law enforcement agencies; providing instructions to C. Jones respecting privilege searches	SGM	.7
	Review Trustee's report	MJJ	.5
Aug 13, 2019	Requesting adjustment to searches for privilege review and providing update to E&Y discovery respecting review	SGM	.2

Aug 14, 2019	Meeting to discuss legal review and other discovery issues with M. Jilesen and C. Yung; emailing contract review counsel respecting legal review; revising standard confidentiality agreement; drafting review memorandum and protocol	SGM	2.3
	Communicating with contract lawyers respecting review; revising precedent confidentiality agreement for document review; preparing for document review by contract review lawyers by drafting review protocol; attending meeting with client to discuss discovery issues	SGM	3.3
	Review background materials, meeting on steps ahead, revising the confidentiality agreement	CWY	2.3
	Meeting with S. Millar and C. Yung re document review plan	MJJ	1.2
Aug 15, 2019	Finalizing confidentiality agreement; finalizing review memorandum to reviewers respecting review; discussing privilege issues with L. Nicholson; drafting email to client and Stikeman respecting document collection; providing instructions to C. Jones respecting searches	SGM	3.1
	Discussion with Sharon Hamilton re: document production etc.; Call with team re: transfer motion	MJJ	2.1
Aug 16, 2019	Finalising review manual for privilege review; reviewing comments from C. Yung; forwarding same to M. Jilesen for review	SGM	.3
	Review and comment on reviewer's manual	CWY	.7
Aug 19, 2019	Meeting with reviewers to discuss nature of review and review process; answering questions respecting privilege issues from reviewers; reviewing email from M. Jilesen to client respecting discovery issues	SGM	3.5
	Meeting with reviewers on privilege review	CWY	.5
	Drafting report of the Trustee; working on production plan	MJJ	3.2

	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	7.3
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	5.0
Aug 20, 2019	Meeting with reviewers to discuss substantive issues in privilege review and to devise methods to make review more efficient; providing instructions to E&Y respecting same	SGM	.9
	Call with clients re report	MJJ	.9
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.4
Aug 21, 2019	Call with Crown; Call with client; revising Trustee report	MJJ	2.6
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.0
Aug 22, 2019	Discussing issues in privilege review with contract reviewers; providing instructions respecting same	SGM	.2
	Correspondence with Ontario court: draft responding letter to Law Enforcement	MJJ	4.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.8

	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.5
Aug 23, 2019	Meeting with review team to discuss issues in review; reviewing recent correspondence with Law Enforcement and emailing M. Jilesen respecting same.	SGM	.7
	Drafting letter to Law Enforcement; correspondence with counsel; addressing document production issues	MJJ	2.8
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.3
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	7.4
Aug 25, 2019	Review and comment on Trustee's report	MJJ	.8
Aug 26, 2019	Meeting with reviewers to discuss issues in document review; reviewing samples of privilege determinations from reviews for quality control purposes; reviewing letter sent to Law Enforcement; discussing additional review of documents for production to Law Enforcement with M. Jilesen and C. Yung.	SGM	1.3
	Correspondence with Law Enforcement	MJJ	.4
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	9.2
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.8
Aug 27, 2019	Meeting with reviewers to discuss issues in review and progress of same; meeting with C. Yung to discuss completion of review of [REDACTED] documents	SGM	.8
	Review [REDACTED] documents	CWY	4.8

	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.6
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.7
Aug 28, 2019	Meeting with reviewers to discuss privilege review; discussing review of [REDACTED] documents with C. Yung; attending conference call with client to discuss documentary production	SGM	1.4
	Review [REDACTED] documents, conference call re: demand	CWY	4.2
	Call with Trustee re document collection & production: correspondence with Law Enforcement	MJJ	2.5
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	2.8
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.8
Aug 29, 2019	Preparing for and attending meeting with G. Kinsman and L. Nicholson to discuss collection of data for production to law enforcement agencies; reviewing emails from same respecting additional data.	SGM	.7
	Review and comment on motion materials: research [REDACTED] [REDACTED]	CWY	3.8
	Correspondence with Law Enforcement; consider CRA issue	MJJ	.2
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.8

	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.8
Aug 30, 2019	Meeting with reviewers to discuss issues in document review; emailing C. Jones respecting collection of documents; reviewing items forwarded by Stikeman and G. Kinsman [REDACTED]	SGM	1.2
	Draft memo [REDACTED]	CWY	2.5
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.8
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	6.8

Lawyer	Initials	Hours	Rate	Total
Monique J. Jilesen	MJJ	23.8	840.00	19,992.00
Christopher W. Yung	CWY	18.8	505.00	9,494.00
Sarah Millar	SGM	21.5	625.00	13,437.50
Contract Legal	LCR	80.0	120.00	9,600.00
Review Lawyer 1				
Contract Legal	SW	79.2	120.00	9,504.00
Review Lawyer 2				
Total		223.3		62,027.50

TO OUR FEE \$62,027.50

DISBURSEMENTS

Telephone 47.34 T
Total Disbursements \$47.34

TAXES

HST on \$62,027.50 Fees 8,063.58
HST on \$47.34 Disbursements 6.15
Total Taxes (Registration # R133780817) \$8,069.73

BALANCE DUE AND OWING UPON RECEIPT

\$70,144.57

Unpaid Account Summary

At the time of this billing, the following accounts for this matter were outstanding. If you have already remitted payment of these outstanding amounts, please disregard this notice.

Dated Jul 9, 2019	Invoice No. 70636	17,669.53
Dated Aug 13, 2019	Invoice No. 72193	56,770.90
Dated Sep 25, 2019	Invoice No. 72803	70,144.57
Total Unpaid Accounts		\$144,585.00

**LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP**



Monique J. Jilesen
E.&O.E.

ACCOUNTS DUE WHEN RENDERED. In accordance with Section 33 of the *Solicitor's Act*, interest will be charged at the rate of 2% per annum on unpaid fees, charges or disbursements, calculated from a date that is one month after this statement is delivered.

Payment by Cheque

Payable to: Lenczner Slaght
Address: 130 Adelaide Street W
Toronto, ON M5H 3P5

Payment by Wire Transfer

BNF Name: Lenczner Slaght
BNF Address: 130 Adelaide Street W
Toronto, ON M5H 3P5
Bank Name: TD Canada Trust
Bank Address: 55 King Street W
Toronto, ON M5K 1A2
SWIFT Code: TDOMCATTTOR
Transit: 10252
Institution: 004
CAD Account: 0693041
USD Account: 7351443
ABA No: 026009593

Ernst & Young Inc.
EY Tower
100 Adelaide Street West, PO Box 1
Toronto ON M5H 0B3

November 7, 2019
Our file#: 51578
INVOICE NO. 74089

Attention: Sharon Hamilton

Re: Ernst & Young re: Quadriga

TO PROFESSIONAL SERVICES RENDERED with respect to the above matter
during the period from September 3, 2019 to October 31, 2019:

Sep 3, 2019	Meeting with legal reviewers to discuss privilege review; reviewing draft third report of trustee; providing instructions to C. Jones respecting processing of additional documents; reviewing emails from client respecting document collection; discussing email collection with G. Kinsman	SGM	3.3
	Review comments on third report and incorporate and update; review and revise memo [REDACTED]	MJJ	1.3
	Follow-up on production issues, revisions to production motion materials	CWY	1.2
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.7

Sep 4, 2019	Preparing for and attending meeting with client and co-counsel to discuss documentary production and other issues; meeting with legal reviewers to discuss issues in review; creating additional searches to facilitate legal review; providing instructions to E&Y to facilitate review and production	SGM	2.1
	Discussion re EY document collection	MJJ	.8
	Review revised motion materials; call re: production issues	CWY	.8
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.6
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.2
Sep 5, 2019	Prepare for meeting [REDACTED]; meeting with [REDACTED] addressing CRA request and other document issues with EY	MJJ	3.7
	Meeting with review lawyers to discuss finalising document review; preparing documents for production; performing quality control work on review lawyer work product; meeting with client and co-counsel to discuss issues in documentary production	SGM	2.4
	Meeting with client; follow-up on production issues; motion materials	CWY	4.0
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.5
Sep 6, 2019	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	LCR	8.9

	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.8
	Emailing EY forensic team with instructions ; meeting with the review lawyers to discuss conclusion of the review and issues in reviewed documents; attending meeting with client to discuss documentary production; drafting email to Stikeman respecting document collection	SGM	3.2
	Call with DOJ re CRA requests; review 3rd report with S. Hamilton; review and revise reports and order	MJJ	4.8
	Call with CRA, discussion of production issues, revising notice of motion and order	CWY	2.8
Sep 9, 2019	Performing quality control review on privilege documents; emailing G. Kinsmen respecting email collection	SGM	1.6
	Review material for Halifax attendance and travel to Halifax	MJJ	3.0
Sep 10, 2019	Preparing for an attending at motion to transfer; reviewing and revising material for law enforcement motion; correspondence with the Court	MJJ	5.5
	Examining email of EY representatives in Relativity for purposes of making plan for review; emailing M. Jilesen respecting same; considering parameters of first production	SGM	2.2
	Review in relativity, call to discuss production issues, review motion materials	CWY	10.5
Sep 11, 2019	Meeting with M. Jilesen and C. Yung to discuss issues in discovery; meeting with S. David to provide instructions on additional review to answer [REDACTED]; revising letter to [REDACTED]	SGM	3.2
	Call with [REDACTED] re 3rd report; correspondence from law enforcement; compile material for report; meeting to address production of documents re 3rd parties; getting materials ready for service	MJJ	2.7

	Further revision to motion materials, service of materials, internal meeting	CWY	2.1
Sep 12, 2019	Finalizing quality control of privilege review; compiling production set for production [REDACTED]; answering questions from S. David respecting review; requesting changes to database in order to facilitate production	SGM	2.5
	Correspondence and calls re: law enforcement request	MJJ	1.3
	Follow-up on service of motion materials (re: law enforcement), discussions on scope of orders, call with counsel re: scope of orders, revision to orders.	CWY	1.8
Sep 13, 2019	Discussing various document requests with G. Kinsmen; discussing privilege review with S. David; reviewing documents to finalize production	SGM	2.7
	Call with law enforcement; delivery of material to Hailey J.	MJJ	.9
	Call with law enforcement agency, follow-up on production issues	CWY	2.6
Sep 14, 2019	Review material from Jennifer Robertson and circulate; addressing fees issue; addressing relativity licence	MJJ	.4
Sep 15, 2019	Correspondence from Rep counsel: [REDACTED]	MJJ	.3
Sep 16, 2019	Reviewing additional documents provided by Stikeman and G. Kinsmen [REDACTED] creating searches for review for third party banking information; preparing production; discussing issues in production with C. Yung; emailing M. Jilesen with particular issues to address in meeting with client to prepare for production	SGM	3.2
	Call with Sharon Hamilton and report to clients re various preparations for motion and productions ; call with law enforcement; call with [REDACTED] counsel; call with representative counsel; call with D. Winters	MJJ	3.9

	QC review of documents in relativity; follow-up on production issues; follow-up on form of order; call with other parties, prep for motion	CWY	5.7
Sep 17, 2019	Preparing for and meeting with client to finalize production of documents; discussing various issues in production to [REDACTED] with client; discussing same with C. Yung; creating production	SGM	3.9
	Prepare for and attend before Hainey J.; meeting with EY to review documents to be produced to law enforcement	MJJ	5.2
	Assembly of materials, attendance at motion re: law enforcement authorisation, distribution of materials to the service list.	CWY	4.8
Sep 18, 2019	Finalizing production; performing final privilege assessment of documents; drafting instructions to EY respecting production; conducting phone call with EY to discuss production; discussing issues with G. Kinsmen respecting third party processor documents	SGM	5.1
	Call and correspondence [REDACTED]; discussions with EY [REDACTED]	MJJ	1.2
	Follow-up on production of first tranche materials [REDACTED]	CWY	4.3
Sep 19, 2019	Finalising production [REDACTED]; reviewing letter [REDACTED] [REDACTED] facilitating production of spreadsheets; providing instructions respecting larger production [REDACTED] EY Discovery team; considering outstanding issues in discovery to various law enforcement agencies; discussing same with M. Jilesen	SGM	3.4
	Call with law enforcement; addressing production issues with EY; call, meeting and correspondence [REDACTED] [REDACTED]; correspondence to law enforcement	MJJ	5.2
	Production of "key spreadsheets" via USB, follow-up on first tranche productions	CWY	4.5

Sep 20, 2019	Reviewing draft email to the law enforcement; providing searches for M. Jilesen's review; reviewing various emails respecting collection of documents; planning for next phase of review; providing update to M. Jilesen and C. Yung	SGM	1.8
	Calls and correspondence addressing production obligations with Trustee; correspondence with the law enforcement	MJJ	1.6
	Coordination of gathering of materials into the database for the next tranche of productions	CWY	2.1
Sep 22, 2019	Call with S. Hamilton re productions; review sample of G. Kinsman emails to provide direction on production	MJJ	2.4
Sep 23, 2019	Finalizing letter producing data [REDACTED]	SGM	.8
	Performing quality control on production [REDACTED] drafting email respecting production to C. Yung and M. Jilesen	SGM	.8
	Correspondence with EY re: productions; review and revise production letter [REDACTED]	MJJ	.6
	Coordination of production	CWY	1.2
Sep 24, 2019	Drafting review memorandum for second review in respect of EY documents; providing instructions to EY Forensics team respecting review set up	SGM	2.3
	Correspondence [REDACTED]; communications with EY re additional productions; call with Stikemans [REDACTED] [REDACTED]	MJJ	.8
	Finalisation of production, follow-up on gathering of materials into database	CWY	2.3
Sep 25, 2019	Meeting with reviewers to discuss parameters of new review; emailing EY forensics respecting issues to streamline review; meeting with reviewers to discuss preliminary results of review	SGM	1.4
	Correspondence with law enforcement re demand	MJJ	.3

	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	6.3
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	6.8
Sep 26, 2019	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	8.7
Sep 27, 2019	Reviewing document set provided by client [REDACTED] for completeness; collecting all other data required to be produced and providing same to C. Jones with instructions respecting same; discussing issues in review with contract reviewers	SGM	3.2
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	7.6
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	8.3
Sep 30, 2019	Reviewing documentation provided by EY to determine if complete in answer requests [REDACTED] ensuring all document required for production collected and in Relativity	SGM	2.0
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.5
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	7.8

Oct 1, 2019	Meeting with contract reviewers to discuss completion of review of documents and to answer outstanding questions respecting review; preparing next production [REDACTED]; drafting email to M. Jilesen with update and outstanding tasks	SGM	1.5
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.6
	Call with L. Pillon [REDACTED]	MJJ	.7
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	8.0
Oct 2, 2019	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	8.0
	Call with S. Hamilton [REDACTED]	MJJ	.6
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	7.6
	Discussing document production issues with C. Yung via email; confirming production of documents [REDACTED]	SGM	.2
Oct 3, 2019	Meeting with legal reviewers to discuss completion of review of EY email	SGM	.4
	Call with CRA	CWY	2.0
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	7.6
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	8.7

Oct 4, 2019	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies	SW	1.4
	Meeting with reviewers to discuss completion of legal review and issues arising in legal review	SGM	.2
	Reviewing documents from Quadriga's records for privilege for purposes of making production to law enforcement agencies.	LCR	2.7
Oct 7, 2019	Preparing third production set [REDACTED]; discussing production specifications for the CRA with S. Hamilton	SGM	2.3
Oct 9, 2019	Preparing for and meeting with M. Jilesen and C. Yung to discuss completion of production; emailing client respecting final documents to add to Relativity	SGM	.9
	Follow-up on production issues	CWY	.5
Oct 12, 2019	Reviewing documents and preparing third production [REDACTED]	SGM	2.3
Oct 13, 2019	Reviewing documents and preparing third production [REDACTED]	SGM	2.0
Oct 14, 2019	Review documents for production	CWY	1.5
Oct 15, 2019	Follow-up on next production [REDACTED]	CWY	1.7
Oct 18, 2019	Reviewing remaining issues to finalize production [REDACTED] drafting email to M. Jilesen respecting same.	SGM	.9
Oct 20, 2019	Review of documents for production	CWY	.4
Oct 21, 2019	Meeting with C. Yung to finalize production; meeting with L. Nicholson at Stikeman [REDACTED]	SGM	.6
	Follow-up on production of next tranche	CWY	1.0
Oct 23, 2019	Preparing final production [REDACTED] finalising privilege review of documents; discussing issues in production with M. Jilesen and C. Yung	SGM	4.8

	QC check on next production, discussion on production	CWY	1.2
Oct 24, 2019	Finalizing last production set; discussing same with C. Yung	SGM	2.3
	Review of materials for production	CWY	1.4
Oct 25, 2019	Discussing issues in production with C. Yung; drafting email to S. Hamilton; creating searches for C. Yung for review	SGM	.7
	Privilege spot-check, final prep for production	CWY	2.2
Oct 26, 2019	Addressing production issues	MJJ	.3
Oct 28, 2019	Finalizing production [REDACTED]; providing instruction to EY Forensics to complete production; discussing various issues with C. Yung, S. Hamilton, M. Jilesen and G. Kinsman to complete production	SGM	5.8
Oct 29, 2019	Overseeing completion of production; answering questions from EY forensic team respecting same	SGM	.5
Oct 30, 2019	Performing quality control on third production [REDACTED]; reviewing draft letter serving documents and providing comments to C. Yung respecting same	SGM	.8
Oct 31, 2019	Providing instructions to C. Jones respecting creation of load file for law enforcement	SGM	.6
	Correspondence with law enforcement agency	MJJ	.2

Lawyer	Initials	Hours	Rate	Total
Monique J. Jilesen	MJJ	47.7	840.00	40,068.00
Christopher W. Yung	CWY	62.6	505.00	31,613.00
Sarah Millar	SGM	77.9	625.00	48,687.50
Contract Legal Review Lawyer 1	LCR	93.5	120.00	11,220.00
Contract Legal Review Lawyer 2	SW	90.9	120.00	10,908.00
Total		372.6		142,496.50
TO OUR FEE				\$142,496.50

DISBURSEMENTS

Copies	254.75	T	
Scanning	8.70	T	
Copying of CDs, USBs	10.00	T	
Court Form fee	65.00		
Meals	37.43	T	
Notice Of Motion	320.00		
Process Serving	60.00	T	
Telephone	70.08	T	
Transportation/Hotel/Meals	2,159.23	T	
Total Disbursements			\$2,985.19

TAXES

HST on	\$142,496.50	Fees	18,524.55	
HST on	\$2,600.19	Disbursements	338.02	
Total Taxes (Registration # R133780817)				\$18,862.57

BALANCE DUE AND OWING UPON RECEIPT

\$164,344.26

**LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP**



Monique J. Jilesen
E & O. E.

ACCOUNTS DUE WHEN RENDERED. In accordance with Section 33 of the *Solicitor's Act*, interest will be charged at the rate of 2% per annum on unpaid fees, charges or disbursements, calculated from a date that is one month after this statement is delivered.

Payment by Cheque	Payment by Wire Transfer
Payable to: Lenczner Slaght	BNF Name: Lenczner Slaght
Address: 130 Adelaide Street W Toronto, ON M5H 3P5	BNF Address: 130 Adelaide Street W Toronto, ON M5H 3P5
	Bank Name: TD Canada Trust
	Bank Address: 55 King Street W Toronto, ON M5K 1A2
	SWIFT Code: TDOMCATTTOR
	Transit: 10252
	Institution: 004
	CAD Account: 0693041
	USD Account: 7351443
	ABA No: 026009593

LSRSG 101663885



130 Adelaide St W
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Toronto, ON
Canada M5H 3P5
T 416-865-9500
F 416-865-9010
www.litigate.com

Ernst & Young Inc.
EY Tower
100 Adelaide Street West, PO Box 1
Toronto ON M5H 0B3

December 18, 2019
Our file#: 51578
INVOICE NO. 76253

Attention: Sharon Hamilton

Re: Ernst & Young re: Quadriga

TO PROFESSIONAL SERVICES RENDERED with respect to the above matter during the period from November 2, 2019 to November 30, 2019:

Nov 13, 2019	Drafting response to email from S. Hamilton respecting production queries	SGM	.7
Nov 14, 2019	Correspondence with law enforcement	MJJ	.2
Nov 18, 2019	[REDACTED]	SGM	1.7
	Call with S. Hamilton re: law enforcement	MJJ	.5
Nov 19, 2019	Preparing for and attending call to discuss production to the RCMP; reviewing production prepared for RCMP to ensure in format request; providing instructions to V. Kadam respecting same	SGM	.9
	Call with law enforcement; reporting to EY	MJJ	.5
	Call with RCMP	CWY	.6
Nov 22, 2019	Call with RCMP	MJJ	.3

Lawyer	Initials	Hours	Rate	Total
Monique J. Jilesen	MJJ	1.5	840.00	1,260.00
Christopher W. Yung	CWY	.6	505.00	303.00
Sarah Millar	SGM	3.3	625.00	2,062.50
Total		5.4		3,625.50

TO OUR FEE \$3,625.50

DISBURSEMENTS

Telephone 5.58 T
Total Disbursements \$5.58

TAXES

HST on \$3,625.50 Fees 471.32
HST on \$5.58 Disbursements .73
Total Taxes (Registration # R133780817) \$472.05

BALANCE DUE AND OWING UPON RECEIPT

\$4,103.13

Unpaid Account Summary

At the time of this billing, the following accounts for this matter were outstanding. If you have already remitted payment of these outstanding amounts, please disregard this notice.

Dated Jul 9,2019	Invoice No. 70636	17,669.53
Dated Aug 13,2019	Invoice No. 72193	51,455.38
Dated Sep 25,2019	Invoice No. 72803	70,144.57
Dated Nov 7,2019	Invoice No. 74089	164,344.26
Dated Dec 18,2019	Invoice No. 76253	4,103.13
Total Unpaid Accounts		\$307,716.87

LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP



Monique J. Jilesen
E.&O.E.

ACCOUNTS DUE WHEN RENDERED. In accordance with Section 33 of the *Solicitor's Act*, interest will be charged at the rate of 2% per annum on unpaid fees, charges or disbursements, calculated from a date that is one month after this statement is delivered.

Payment by Cheque	Payment by Wire Transfer
Payable to: Lenczner Slaght Address: 130 Adelaide Street W Toronto, ON M5H 3P5	BNF Name: Lenczner Slaght BNF Address: 130 Adelaide Street W Toronto, ON M5H 3P5 Bank Name: TD Canada Trust Bank Address: 55 King Street W Toronto, ON M5K 1A2 SWIFT Code: TDOMCATTTOR Transit: 10252 Institution: 004 CAD Account: 0693041 USD Account: 7351443 ABA No: 026009593

LSRSG 101797780



130 Adelaide St W
Suite 2600
Toronto, ON
Canada M5H 3P5

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Ernst & Young Inc.
EY Tower
100 Adelaide Street West, PO Box 1
Toronto ON M5H 0B3

January 13, 2020
Our file#: 51578
INVOICE NO. 77061

Attention: Sharon Hamilton

Re: Ernst & Young re: Quadriga

TO PROFESSIONAL SERVICES RENDERED with respect to the above matter
during the period from December 5, 2019 to December 31, 2019:

Dec 5, 2019	Correspondence with law enforcement	MJJ	.2
Dec 6, 2019	Follow-up on [REDACTED]	CWY	.5
Dec 8, 2019	Reviewing letter for law enforcement and confirming document references correct.	SGM	.3
Dec 9, 2019	Meeting with law enforcement for purposes of document seizure; providing law enforcement with overlay field indicating custodian of documents seized; providing comments [REDACTED] respecting document review and production	SGM	2.9
	Planning and meeting with law enforcement	MJJ	2.4
Dec 10, 2019	Updating production memorandum	SGM	.5
Dec 11, 2019	Meeting with L. Pillon [REDACTED] providing additional information to L. Pillon [REDACTED]	SGM	.4
Dec 12, 2019	Communication to E. Pillon re status of law enforcement	MJJ	.3
Dec 13, 2019	Call with S. Hamilton and L. Pillon re law enforcement issues	MJJ	1.0

Lawyer	Initials	Hours	Rate	Total
Monique J. Jilesen	MJJ	3.9	840.00	3,276.00
Christopher W. Yung	CWY	.5	505.00	252.50
Sarah Millar	SGM	4.1	625.00	2,562.50
Total		8.5		6,091.00

TO OUR FEE \$6,091.00

TAXES

HST on \$6,091.00 Fees 791.83

Total Taxes (Registration # R133780817) \$791.83

BALANCE DUE AND OWING UPON RECEIPT

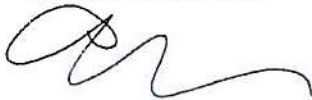
\$6,882.83

Unpaid Account Summary

At the time of this billing, the following accounts for this matter were outstanding. If you have already remitted payment of these outstanding amounts, please disregard this notice.

Dated Jul 9,2019	Invoice No. 70636	17,669.53
Dated Aug 13,2019	Invoice No. 72193	51,455.38
Dated Sep 25,2019	Invoice No. 72803	70,144.57
Dated Nov 7,2019	Invoice No. 74089	164,344.26
Dated Dec 18,2019	Invoice No. 76253	4,103.13
Dated Jan 13,2020	Invoice No. 77061	6,882.83
Total Unpaid Accounts		\$314,599.70

LENCZNER SLAGHT ROYCE
SMITH GRIFFIN LLP



Monique J. Jilesen
E.&O.E

ACCOUNTS DUE WHEN RENDERED. In accordance with Section 33 of the *Solicitor's Act*, interest will be charged at the rate of 2% per annum on unpaid fees, charges or disbursements, calculated from a date that is one month after this statement is delivered.

Payment by Cheque	Payment by Wire Transfer
Payable to: Lenczner Slaght	BNF Name: Lenczner Slaght
Address: 130 Adelaide Street W Toronto, ON M5H 3P5	BNF Address: 130 Adelaide Street W Toronto, ON M5H 3P5
	Bank Name: TD Canada Trust
	Bank Address: 55 King Street W Toronto, ON M5K 1A2
	SWIFT Code: TDOMCATTOR
	Transit: 10252
	Institution: 004
	CAD Account: 0693041
	USD Account: 7351443
	ABA No: 026009593

LSRSG 101858402

CONFIDENTIAL

APPENDIX “C”