

2019

Province of Nova Scotia
Division No. 01-Halifax
Court No. 43212
Estate No. 51-2498986

**IN THE SUPREME COURT OF NOVA SCOTIA
IN BANKRUPTCY**

**IN THE MATTER OF THE BANKRUPTCY OF 0984750 B.C. LTD. D/B/A QUADRIGA
CX AND QUADRIGA COIN EXCHANGE**

**ORDER
(Re: Claims Process)**

BEFORE THE HONOURABLE JUSTICE DARLENE JAMIESON

UPON MOTION, in the proceedings of 0984750 B.C. Ltd. d/b/a Quadriga CX and Quadriga Coin Exchange (“**Quadriga**”) under the *Bankruptcy and Insolvency Act* (Canada) (“**BIA**”), by Ernst & Young Inc. (“**EY**”), in its capacity as the trustee in bankruptcy of Quadriga (the “**Trustee**”) for an order approving forms and procedures for the claims process in respect of Quadriga (“**Claims Process**”);

UPON READING the First Report of the Trustee dated June 19, 2019 (the “**First Report**”);

AND UPON HEARING the submissions of counsel to the Trustee, Representative Counsel of the affected users of Quadriga (the “**Affected Users**”) and such other individuals who appeared and were heard on the Motion;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. If necessary, the time of service of the Notice of Motion and the Motion Record and supporting documents are hereby abridged and service is hereby deemed adequate notice so that the Motion is properly returnable today and that any further service of the Notice of Motion and the Motion Record is hereby dispensed with.

Proof of Claim and Instruction Letter

2. The proof of claim for Affected Users (“**User Proof of Claim**”) substantially in the form attached as Appendix “B” to the First Report and the instruction letter substantially in the form attached as Appendix “A” to the First Report (“**Instruction Letter**”), with such minor amendments as the Trustee may determine are appropriate, are hereby approved with the modifications from the prescribed form under the BIA and such modifications do not affect the substance of the prescribed form of the documents under the BIA.

3. Notice of the Claims Process shall be given to creditors of Quadriga by the Trustee by (a) posting the User Proof of Claim and Instruction Letter on (i) the Trustee’s case website; (ii) the Representative Counsel’s website located at www.millerthomson.com/en/quadrigacx; and (iii) Quadriga’s subreddit located at www.reddit.com/r/quadrigacx; and (b) emailing the User Proof of Claim and Instruction Letter to each Affected User at the email address recorded in Quadriga’s platform database.

Disclosure of Proofs of Claim

4. Pending further Order of the Court, the Trustee shall maintain the identity of any Affected Users that submit User Proofs of Claim confidential and shall not disclose their identity to any third party. Any creditor or Affected User requesting to examine an User Proof of Claim pursuant to section 126 of the BIA, shall receive such User Proof of Claim on an anonymous basis without any personal or identifiable information of the submitting Affected User and to the extent a creditor or Affected User requires the redacted information in any User Proof of Claim, such creditor or Affected User shall seek an Order of the Court on at least seven (7) days notice to the Trustee and Representative Counsel authorizing and directing the Trustee to disclose the information to the creditor or Affected User. Notwithstanding the above, the Trustee is entitled to disclose the identity of any Affected User that submits a User Proof of Claim to Representative Counsel on a confidential basis. Representative Counsel shall not disclose the identity of the person submitting the User Proof of Claim to any other person, including the Official Committee of Affected Users, unless otherwise ordered by the Court.

General

5. The Trustee may, at any time, and with such notice as this Court may require, seek directions from the Court with respect to the Claims Process described in the First Report.

6. The aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction outside of Nova Scotia, including the United States, is requested to give effect to this Order and to assist the Applicants, the Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and the Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Applicants and the Trustee and their respective agents in carrying out the terms of this Order.
