2019 Hfx No. 484742

IN THE SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF:	Application by Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. dba Quadriga CX and Quadriga Coin Exchange (collectively referred to as the "Applicants"), for relief under the Companies' Creditors Arrangement Act

SIXTH REPORT OF THE MONITOR

June 19, 2019

June 19, 2019

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INTRODUCTION

1. On February 5, 2019 (the "**Filing Date**"), Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. ("**Quadriga**" or the "**Company**") d/b/a Quadriga CX and Quadriga Coin Exchange (collectively, the "**Applicants**") were granted protection from their creditors by the Nova Scotia Supreme Court (the "**Court**") under the *Companies' Creditors Arrangement Act* (the "**CCAA**"). Pursuant to an Order of Justice Wood dated February 5, 2019 (the "**Initial Order**"), Ernst & Young Inc. ("**EY**") was appointed as the monitor (the "**Monitor**") of the Applicants in these CCAA proceedings.

2. On April 11, 2019, a Termination and Bankruptcy Assignment Order (the "**Termination Order**") was issued by Justice Wood approving the process by which the Applicants'

CCAA proceedings would transition to formal bankruptcy proceedings (the "**Bankruptcy Proceedings**") under the *Bankruptcy and Insolvency Act* (the "**BIA**").

PURPOSE

3. The purpose of the Sixth Report of the Monitor (the "**Sixth Report**") is to provide the Court with information concerning the following:

   a) An update on the activities of the Monitor since the date of the Termination Order; and

   b) The Monitor's request for an order to:

      i) Approve the fees, disbursements and activities of the Monitor and its counsel from the date of the Initial Order; and

      ii) Approve the fees, disbursements and activities of Representative Counsel to the Affected Users.

TERMS OF REFERENCE

4. In preparing this Sixth Report, the Monitor has relied upon unaudited financial information, the Company's books and records, financial information prepared by the Company (the "**Information**") and discussions with the Applicants' directors, senior management team, consultants ("**Management**") and legal advisors. The Monitor has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards ("**GAAS**") pursuant to the *Chartered Professional Accountants Canada Handbook*, and accordingly the Monitor expresses no opinion or other form of assurance in respect of the Information.

5. Except as otherwise stated, the Monitor's understanding of factual matters expressed in this Report concerning the Applicants and their business is based on the Information, and not independent factual determinations made by the Monitor.

6. Unless otherwise stated, all monetary amounts contained herein are expressed in Canadian dollars.

OVERVIEW OF QUADRIGA BUSINESS

7. Quadriga operated a cryptocurrency exchange platform allowing users to store, buy and sell various cryptocurrencies from its online operating platform (the "**Platform**") through its website at www.quadrigacx.com.

8. Quadriga sought and was granted CCAA protection as set out above after experiencing a liquidity crisis and being unable to satisfy withdrawal requests from users. Quadriga found itself unable to locate a significant amount of cryptocurrency and traditional cash currency following the death of its founder and Chief Executive Officer, Gerald Cotten ("**Mr. Cotten**").

9. The nature of Quadriga's business has been described in significant detail in earlier reports and affidavits filed in the CCAA proceedings including the Monitor's Pre-Filing Report and the Monitor's First through Fifth Reports.

ACTIVITIES OF THE MONITOR

10. The Monitor's previous reports including in particular, the Fifth Report of the Monitor, contain a detailed description of the activities of the Monitor since the commencement of the CCAA Proceedings including a summary of the challenges faced as a result of the

limited books and records available to review, limited parties with institutional knowledge and reporting limitations within the Platform. Accordingly, this Report should be read in conjunction with prior reports. The Monitor's activities may be summarized as follows:

a) establishing a Disbursement Account to assist Quadriga with its post-filing cash management function;

b) arranging to receive and secure various assets including the BMO Drafts, the Bulk Drafts, other funds from Third Party Payment Processors ("**TPP**s") and certain limited quantities of cryptocurrency;

c) securing and analyzing an inventory of devices belonging to Mr. Cotten reportedly used in his day to day management of the business;

d) preserving the Platform including all transactional details maintained therein necessary to evaluate User claims;

e) conducting an investigation into the existence of and confirming the absence of any traditional books and records or other records maintained by Quadriga;

f) liaising with various TPPs to realize on any available funds and obtain any records with respect to receipts and disbursements processed through the TPP accounts;

g) communicating with various independent third-party exchanges where Mr. Cotten may have maintained accounts to which he may have transferred funds or cryptocurrency from Quadriga related accounts;

h) assembling and analyzing cryptocurrency records and conducting blockchain analysis using information obtained from the Platform and the independent third-party exchanges referenced above;

i) assembling and analyzing Fiat transaction records obtained from certain TPPs;

j) obtaining access to and reviewing certain of Mr. Cotten's e-mail and other communication records in relation to his business communications;

k) conducting preliminary interviews of certain independent contractors and other individuals having institutional knowledge of Quadriga's business and affairs;

l) analyzing certain account activity including trading and withdrawal activity on the Platform that appears to have been undertaken by Mr. Cotten;

m) reviewing and analyzing transfers of cash and cryptocurrency that appear to have been made from Quadriga cryptocurrency wallets and TPP accounts to accounts belonging to Mr. Cotten and other related parties;

n) other activities in furtherance of the Monitor's investigation into the potential whereabouts of the missing cash and cryptocurrency owing to Affected Users;

o) facilitating discussions with Mr. Cotten's widow, Jennifer Robertson, in relation to assets under her control which resulted in the issuance of the Asset Preservation Order;

p) maintaining open communications with Representative Counsel to the Affected Users;

q) responding to calls and emails from various Affected Users; and

r) responding to inquiries from law enforcement and regulatory officials and cooperated with such agencies as requests were made.

ACTIVITIES SINCE THE DATE OF THE TERMINATION ORDER

11. Following the issuance of the Termination Order, the Monitor worked with the CRO to facilitate the assignments into bankruptcy for each of the three Applicants. On April 15, 2019 the Applicants were each assigned into bankruptcy (the "**Date of Bankruptcy**").

12. The Termination Order provided that the Monitor would establish a reserve (the "**Post-filing Reserve**") from funds held in the Disbursement Account (as defined in the Initial Order) to pay: a) any outstanding fees and disbursements of the CRO, the Monitor, counsel to the Applicants, counsel to the Monitor and Representative Counsel (collectively, the "**Professional Fees**") and b) any fees, expenses and disbursements properly incurred by the Monitor, Representative Counsel or the Applicants following the date of the Initial Order (the "**Post-filing Expenses**").

13. The Monitor has received invoices from all the professionals and other vendors providing services to the Applicants for the period up to and including the Date of Bankruptcy. Payments have been made on account of the Professional Fees and the Post-filing Expenses. Surplus funds remaining in the Post-Filing Reserve have been transferred to the Trustee. In addition, retainers received by the Monitor and its counsel in connection with the CCAA proceedings have been or will be returned to Quadriga by way of payment to the Trustee.

14. Professional accounts of EY, Stikeman and Representative Counsel subsequent to the Date of Bankruptcy will be subject to the approval of the Estate Inspectors and ultimately the Court as part of the Bankruptcy Administration discharge process.

15. Attached as **Appendix "A"** is the final statement of receipts and disbursements (the "**SRD**") of the Disbursement Account reporting all banking transactions within the CCAA proceedings processed by the Monitor. The net residual recoveries generated through the CCAA proceedings have been transferred to the three separate bankrupt estates or the Disputed Amount Account in relation to the Disputed Funds and the claims of Custodian as follows:

(a) Transfer to Bankruptcy Account – 0984750 B.C. Ltd	$27,494,191.26
(b) Transfer to Bankruptcy Account – Fintech	$254,180.23
(c) Transfer to Bankruptcy Account – Whiteside	$25,000.00
(d) Transfer to Disputed Account	$778,213.94

16. The Trustee is responsible for the three (3) separate bankruptcy estate administrations. The Trustee will also finalize matters associated with Custodian and the Disputed Funds as part of the Bankruptcy Proceedings.

APPROVAL OF THE FEES AND DISBURSEMENTS OF THE MONITOR AND ITS COUNSEL

17. Paragraph 31 of the Initial Order requires that the Monitor and its counsel, Stikeman Elliott LLP ("**Stikeman**"), pass their accounts from time to time.

18. The Monitor and its counsel have maintained detailed records of their professional costs and time during the course of the CCAA Proceedings, as detailed in the Affidavit of George Kinsman sworn June 19, 2019 (the "**Kinsman Affidavit**") and the affidavit of Elizabeth Pillon sworn June 14, 2019 (the "**Pillon Affidavit**" and together with the Kinsman

Affidavit, the "**Fee Affidavits**"). The Monitor has reviewed the fees of its counsel and believes they are reasonable. Copies of the Kinsman Affidavit and the Pillon Affidavit are attached to this Report as **Appendices** "**B**" and "**C**" respectively.

19. The fees and disbursements of the Monitor for the period January 21, 2019 to April 12, 2019, inclusive, and including Harmonized Sales Tax ("HST"), as set out in the Kinsman Affidavit, total $778,444.90. The fees and disbursements of Stikeman for the period January 23, 2019 to April 14, 2019, inclusive, and including HST, as set out in the Pillon Affidavit, total $899,677.57.

20. In addition, the Monitor engaged Kirkland & Ellis LLP ("**K&E**") a law firm based in Washington, DC to provide certain US legal advice. Fees and disbursements billed by K&E total US$14,367.27. A copy of K&E's invoice is attached at **Appendix** "**D**".

21. All of the Monitor's Reports to this Court concerning its activities have been duly served on the Service List, filed with the Court and made available on the Monitor's Website for this proceeding. Accordingly, the Monitor is of the view that the approval of its activities and its fees and disbursements as well as the fees and disbursements of its counsel since the outset of these proceedings is appropriate.

APPROVAL OF THE FEES AND DISBURSEMENTS OF REPRESENTATIVE COUNSEL

22. On February 28, 2019, the Representative Counsel Appointment Order (the "**Rep Counsel Order**") was issued by Justice Wood appointing Miller Thomson LLP as lead representative counsel and Cox & Palmer as local representative counsel (the "**Rep Counsel**"). Rep Counsel's duties included among other things, communicating with the

Official Committee of Affected Users and Affected Users, liaising with the Applicants and Monitor, representing and advocating for the interests of the Affected Users.

23. The Rep Counsel Order provided that Rep Counsel may be paid its fees and disbursements up to an aggregate of $250,000 which amount was subsequently increased to $400,000 by further order of Justice Wood issued on April 8, 2019. Paragraph 17 of the April 11, 2019 Termination and Bankruptcy Assignment Order ordered that the reasonable legal fees and disbursements incurred by the Representative Counsel shall be paid by the Trustee on a periodic basis upon rendering of accounts by Representative Counsel to the Trustee and that, in the event of any disagreement regarding such fees and disbursements such matters may be remitted to the Court for determination. Paragraph 26 of the Rep Counsel Order also provides that Rep Counsel shall pass their accounts from time to time.

24. The fees and disbursements of Rep Counsel are as set out in the Affidavits of Greg Azeff and Gavin MacDonald sworn June 17, 2019 and June 19, 2019 (the "**Rep Counsel Affidavits**"). Copies of the Rep Counsel affidavits are attached at Appendices "**E**" and "**F**" respectively. The fees and disbursements of Miller Thomson for the period of February 4, 2019 to April 12, 2019, inclusive, and including HST total $397,793.00. The fees and disbursements of Cox & Palmer for the period of February 4, 2019 to April 12, 2019, inclusive, and including HST total $48,650.53.

25. The Monitor has liaised closely with Rep Counsel since it appointment and is of the view that Rep Counsel has played an important role in the CCAA proceedings on behalf of the Affected Users. The Monitor has reviewed the fees of Rep Counsel and believes they are

reasonable. Accordingly, the Monitor is of the view that the approval of Rep Counsel's fees is appropriate.

CONCLUSION

26. For the reasons set out in the sections above, the Monitor is of the view that the approval of the fees and activities of the Monitor, its counsel and Rep Counsel are appropriate.

27. All of which is respectfully submitted this 19th day of June 2019.

ERNST & YOUNG INC.
In its capacity as the Court-appointed Monitor
in the matter of the proposed compromise and arrangement of
Quadriga Fintech Solutions Corp, Whiteside Capital Corporation and 0984750 B.C. Ltd.

George Kinsman, CPA, CA, CIRP, LIT
Senior Vice President

Appendix A

District of Nova Scotia
Division No. 01-Halifax
Court No. 484742
Estate No. 0000414-2019-NS

IN THE MATTER OF THE PLAN OF ARRANGEMENT OF
QUADRIGA FINTECH SOLUTIONS CORP., WHITESIDE CAPITAL CORPORATION AND 0984750 BC LTD.
FINAL STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD 05 FEBRUARY 2019 TO 07 JUNE 2019

RECEIPTS

Third Party Payment (Custodian)	25,272,089.09	
Bulk Draft Deposits	5,463,586.93	
Third Party Payment (Credit Union)	254,180.23	
Third Party Payment (POSCONNECT Inc.)	252,608.25	
Interim Financing	150,000.00	
Third Party Payment (VoPay International)	116,262.17	
Interest	90,822.99	
Third Party Payment (700964 NB Inc.)	5,000.00	
TOTAL RECEIPTS		**$ 31,604,549.66**

DISBURSEMENTS

Transfer to Bankruptcy Account (0984750 BC Ltd.)	27,494,191.26	
Legal Fees - Monitor	851,776.31	
Transfer to Separate Account (Disputed Amount)	778,213.94	
Monitor Fees	676,908.61	
Legal Fees - Applicant	454,950.46	
Legal Fees - Rep Counsel	388,282.12	
HST Paid (ITC)	355,644.77	
Transfer to Bankruptcy Account (Fintech)	254,180.23	
Independent Contractors	127,802.78	
Computer Services	62,041.39	
Jose Reyes Personal Funds	60,958.64	
Media Services	35,165.22	
Chief Restructuring Officer Fees	30,105.33	
Transfer to Whiteside (Third Party Deposit)	25,000.00	
Advertising	8,689.97	
Other Miscellaneous Disbursements	316.95	
PST Paid	210.18	
Bank Charges	111.50	
TOTAL DISBURSEMENTS		**$ 31,604,549.66**

Amount Available for Distribution	**$ -**

Notes

Ernst & Young Inc.
Licensed Insolvency Trustee
Per:

_____

George Kinsman
RBC Waterside Centre
1871 Hollis St., Suite 500
Halifax, NS B3J 0C3

Appendix B

2019 Hfx No. 484742

IN THE SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF:	Application by Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. dba Quadriga CX and Quadriga Coin Exchange (collectively referred to as the "Applicants"), for relief under the Companies' Creditors Arrangement Act

AFFIDAVIT OF GEORGE KINSMAN
(sworn June 19, 2019)

I, **GEORGE KINSMAN**, of the City of Halifax, in the Province of Nova Scotia, **MAKE OATH AND SAY**:

1. I am a Senior Vice President in the Transaction Advisory Services group at Ernst & Young Inc. ("**EY**") and, as such, have knowledge of the following matters. Where my evidence is based on information from others, I state the source and verily believe it to be true.

2. On February 5, 2019 (the "**Filing Date**"), Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. ("**Quadriga**" or the "**Company**") d/b/a Quadriga CX and Quadriga Coin Exchange (collectively, the "**Applicants**") were granted protection from their creditors by the Nova Scotia Supreme Court (the "**Court**") under the Companies' Creditors Arrangement Act (the "**CCAA**"). Pursuant to an Order of Justice Wood dated February 5, 2019 (the "**Initial Order**"), Ernst & Young Inc. ("**EY**") was appointed as the monitor (the "**Monitor**") of the Applicants in these CCAA proceedings.

3. Attached hereto as **Exhibit "A"** to this Affidavit are true copies of all invoices rendered by EY in relation to its activities as Monitor for the period January 21, 2019 to April 12, 2019 inclusive (the "**Fee Period**"). The invoices include details of the individuals involved in the CCAA Proceedings and the hours and applicable rates claimed.

4. The total amount of professional fees being claimed for work performed by EY during the Fee Period is CAD $609,972.00 plus disbursements of CAD $66,936.61 plus Harmonized Sales Tax of CAD $101,536.29, totalling CAD $778,444.90.

5. Attached hereto as **Exhibit "B"** is a schedule summarizing each invoice attached at Exhibit A including the fees, disbursements, HST and total amounts charged by EY for the Fee Period.

6. Attached at **Exhibit "C"** is a schedule summarizing the total billable hours and hourly billing rates of each of the individuals at EY who acted on behalf of the Monitor during the Fee Period.

7. The hourly billing rates outlined on the invoices in Exhibit "C" to this affidavit are comparable to the hourly rates charged by EY for services rendered in relation to similar proceedings.

8. To the best of my knowledge, the rates charged by EY throughout the course of these proceedings are comparable to the rates charged by other accounting firms in the relevant markets for the provision of similar services carried out by individuals with similar skillsets.

9. I swear this affidavit for the purpose of having the fees and activities of the Monitor approved by the Court and for no other or improper purpose.

SWORN BEFORE ME at the City of Halifax, in the Province of Nova Scotia on the 19th of June, 2019

Commissioner for Taking Affidavits
(or as may be)

LANA M. ROBERTS
A Commissioner of the Supreme Court of Nova Scotia

GEORGE KINSMAN

Exhibit A

Ernst & Young Inc.
Halifax, NS

Invoice

Quadriga Fintech Solutions Corp
71 Kinross Court
Fell River, NS B2T 0E4
Canada

Invoice No.: CA12C500003607
Please include this number with payment

Invoice Date:	15 March 2019
Due Date:	Upon receipt
Client No.:	0012063967
Engagement No.:	E-65288773

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Professional services rendered in relation to the CCAA administration and EY's appointment as Court Monitor of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. for the period 21 January 2019 to 8 March 2019.

	Net	Tax	Rate	Tax Amount	CAD Total
Fees	339,287.00				
Administrative surcharge at 9%	30,535.83				
Total fees	369,822.83	HST	15 %	55,473.42	425,296.25
Out of pocket expenses	5,130.11	HST	15 %	769.52	5,899.63
	374,952.94			**56,242.94**	**431,195.88**
Invoice summary	**374,952.94**				
Tax : 15% HST				56,242.94	
Total:	**374,952.94**			**56,242.94**	**431,195.88**

A member of Ernst & Young Global

Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 **QST:** 1006354498

Electronic payment instructions:
Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

Quadriga Fintech Solutions Corp.
Summary time & fee analysis
For the period 21 January 2019 to 8 March 2019

Atlantic Restructuring Resources				
Name	**Title**	**Hours**	**Rate**	**Total**
George Kinsman	Restructuring Partner	233.6	$475	$ 110,960.00
Steve McLaughlin	Restructuring Senior Manager	23.2	$375	$ 8,700.00
Christopher Keliher	Restructuring Manager	48.8	$300	$ 14,640.00
Xavier Couture	Restructuring Manager	135.5	$250	$ 33,875.00
Donna Tuck	Restructuring Analyst	31.3	$175	$ 5,477.50
	Professional fees	**472.4**		**$ 173,652.50**

External Market Specialists				
Name	**Title**	**Hours**	**Rate**	**Total**
Mike Savage	Forensics Partner	10.0	$675	$ 6,750.00
Sharon Hamilton	Restructuring Partner	113.1	$675	$ 76,342.50
Stuart Clinton	Restructuring Partner	3.3	$675	$ 2,227.50
Matthew Jennings	Forensic Partner - UK	5.6	$870	$ 4,872.00
Victoria Spencer	Forensic Executive Director - UK	21.0	$640	$ 13,440.00
Edmund Yau	Restructuring Senior Manager	1.0	$375	$ 375.00
Tony Farago	Forensics Senior manager	10.0	$375	$ 3,750.00
Dinesh Sawhney	Forensics Manager	28.0	$350	$ 9,800.00
Pramod Gopalakrishna	Manager	25.0	$350	$ 8,750.00
Joe R. Almerini	FAAS Manager - Crypto	49.5	$350	$ 17,325.00
David Byrd	Forensic Specialist	10.0	$325	$ 3,250.00
Stephen Greenway	Forensic Senior Manager- UK	17.0	$510	$ 8,670.00
Phil Furge	Forensics Manager	2.5	$300	$ 750.00
Cam Bear	Restructuring Senior	1.2	$200	$ 240.00
Jijo Francis	I.T. Senior	1.0	$200	$ 200.00
Kutay Özdoğru	PI Senior	40.0	$200	$ 8,000.00
Robert Ferguson	Restructuring Senior	4.2	$200	$ 840.00
Donna Commerford	Restructuring Analyst	0.3	$175	$ 52.50
	Professional fees	**342.7**		**$ 165,634.50**
	Administrative surcharge			**$ 30,535.83**
	Total fees			**$ 369,822.83**

Quadriga Fintech Solutions (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Cam Bear	11-Feb-19	Assist Sharon and Stuart with documentation for safety deposit box	1.2
Cam Bear Total			1.2
Christopher Keliher	31-Jan-19	Correspondence w/ team RE: court filing; Review finalized monitor's report; Meeting w/ team RE: CCAA practices / procedures;	0.4
Christopher Keliher	1-Feb-19	Meeting w/ team RE: financial control memo; Correspondence w/ team RE: 3rd party communications; Meeting w/ EA's RE: responding to 3rd Party's;	0.9
Christopher Keliher	4-Feb-19	Correspondence w/ team RE: 3rd party calls (pre-appointment); Review and compile 3rd party information requests; Correspondence w/ team RE: same; Correspondence w/ team RE: appointment preparation;	0.9
Christopher Keliher	5-Feb-19	Meetings w/ team RE: monitoring administration; Coordinate document filing w/ OSB; Meeting w/ team & Counsel RE: preliminary CCAA /monitoring issues; Coordinate the set up the Monitor's email, phone, and webpage; Post various documents (orders, notices, etc.) onthe Monitor's webpage; Review draft expense protocols; Correspondence w/ IT RE: mass creditor mail outs; Correspondence w/ team RE:CCAA advertisement (G&M); Track incoming messages RE: CCAA proceedings;	3.8
Christopher Keliher	6-Feb-19	Correspondence RE: CCAA advertisements; Correspondence w/ team RE: monitor email / phone lines; Meeting w/ team RE: responding to affected 3rd parties; Update 3rd party contacting listing; Correspondence w/ counsel RE: representative counsel motion and updating Monitor's website; Review notice to creditors and meeting w/ team RE: coordinating mass mail-out; Coordinate filing materials w/ OSB RE: CCAA proceedings;	2.6
Christopher Keliher	7-Feb-19	Correspondence RE: communications to 3rd parties; Meeting w/ team RE: sending notice to creditors; Draft affidavit RE: same; Updatemonitors website; Internal correspondence RE: record management;	2.7
Christopher Keliher	8-Feb-19	Correspondence w/ team RE: communications w/ affected creditors; Meetings w/ team RE: drafting Q&A; Meeting RE: computer retrieval;Update Monitor's website w/ various notice of motions; Review documents RE: OSB filing material;	1.9
Christopher Keliher	11-Feb-19	Correspondence w/ team RE: file administration; Phone affected creditors (that called the Monitor's hotline); Update team RE: progress; Review / Post various documents on the Monitor's website; Review / revise correspondence to OSB;	4.4
Christopher Keliher	12-Feb-19	Finalize form 2 and cause same to be executed; Correspondence w/ team RE: file administration; Upload various documents on the Monitor's website;	0.7
Christopher Keliher	13-Feb-19	Correspondence w/ team RE: OSB comments on Form 2; Correspondence RE: Draft letter to cryptocurrency exchanges RE: Quadriga holdings; Correspondence RE: Safety deposit box; Update website RE: additional motion materials; Internal correspondence RE: record management;	2.3
Christopher Keliher	15-Feb-19	Correspondence w/ counsel RE: Rep Counsel motion; Update FAQ RE: same and posted on Monitors website;	0.6
Christopher Keliher	19-Feb-19	Correspondence w/ team RE: Quadriga calls / emails; Respond to creditors; Review Rep Counsel Order; Correspondence w/ Counsel RE: same and post on Monitor's website; Correspondence w/ team RE: CCAA advertisements;	0.8
Christopher Keliher	20-Feb-19	Correspondence w/ parties contacting the monitor; Update team RE: same; Upload documents on Monitor website;	2.8
Christopher Keliher	21-Feb-19	Meeting w/ team RE: responding to creditors; Review / post motion materials / service lists on the Monitor's website;	0.4

Quadriga Fintech Solutions (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Christopher Keliher	22-Feb-19	Update team RE: correspondence w/ CRA re accessing corporate tax returns; Meeting w/ team RE: responding to monitoring inquiries;	0.3
Christopher Keliher	24-Feb-19	Correspondence w/ team RE: Quadriga public documents; Post documents on the monitor's website;	0.4
Christopher Keliher	25-Feb-19	Review and post various documents on the monitor's website; Meeting w/ team RE: outstanding issues;	0.9
Christopher Keliher	27-Feb-19	Correspondence w/ team RE: processing monitoring expenses;	0.2
Christopher Keliher	28-Feb-19	Review draft 3rd report; Meeting w/ team RE: same; Correspondence w/ counsel RE: rep counsel order & opt out notice; Post documentson the Monitor's website; Correspondence w/ team RE: same & G&M ads; Review & revise Affidavit of Publication RE: CCAA newspaper ads; Meeting RE: execution of same;	1.9
Christopher Keliher	1-Mar-19	Meeting w/ team RE: 3rd Monitor's report; Coordinate mass mail-out RE: rep counsel; Correspondence w/ creditors RE: Notice of Representative Counsel; Upload documents on the Monitor's website; Correspondence w/ team RE: contractor termination; Revise Notice to Creditors and post on Monitor's website;	1.9
Christopher Keliher	4-Mar-19	Meeting w/ team RE: monitor planning; Draft revised FAQ; Correspondence w/ team RE: outstanding email / voice calls; Post motion materials on the Monitor's website;	1.8
Christopher Keliher	5-Mar-19	Meeting w/ team RE: comeback hearing; Post orders on Monitor's webpage; Meeting w/ team RE: various monitoring matters; Revise FAQ (re: history for taxes, comeback hearing, rep counsel, etc); Correspondence w/ Affected Users;	2.8
Christopher Keliher	6-Mar-19	Update meeting w/ team about status of proceedings; Review correspondence RE: meetings w/ Alex; Teleconference w/ counsel & CRO re status proceedings and outstanding action items; Correspondence w/ Affected Users RE: status of proceedings;	7.7
Christopher Keliher	7-Mar-19	Review file materials RE: letters to 3rd party processers / exchanges; Review file materials RE: JC withdrawals; Correspondence w. Affected Users RE: Status of Monitoring Proceedings; Update team RE: same;	2.9
Christopher Keliher	8-Mar-19	Meeting w/ team RE: various Affected User requests; Correspondence w/ Rep Counsel RE: various Affected user inquiries; Respond to Affected User emails; Meeting w/ team RE: Potential purchasers of QCX platform; Update Company counsel RE: same; Post orders on Monitor's website; Review memo RE: A. Matthews payment processing;	2.8
Christopher Keliher Total			48.8
David Byrd	7-Feb-19	Crytpo wallet support	2.0
David Byrd	9-Feb-19	Crypto wallet support	1.0
David Byrd	10-Feb-19	Crypto wallet support	2.0
David Byrd	12-Feb-19	Crypto wallet support	1.0
David Byrd	14-Feb-19	Crypto wallet support	2.0
David Byrd	21-Feb-19	Crypto wallet support	2.0
David Byrd Total			10.0
Dinesh Sawhney	30-Jan-19	project kick off discussions	2.0
Dinesh Sawhney	11-Feb-19	crypto	3.0
Dinesh Sawhney	12-Feb-19	Quadrigo discussions / collection monitoring - 3hr	3.0
Dinesh Sawhney	13-Feb-19	Quadrigo wallet setup	4.5
Dinesh Sawhney	14-Feb-19	Quadrigo wallet xfer	3.5
Dinesh Sawhney	15-Feb-19	Halifax imaging	2.0
Dinesh Sawhney	18-Feb-19	xfer of BTG	1.0
Dinesh Sawhney	19-Feb-19	reviwe	1.0
Dinesh Sawhney	4-Mar-19	PGP setup help from IT to be able to send public keys	1.0

Quadriga Fintech Solutions (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Dinesh Sawhney	5-Mar-19	plan and research how to backup AWS and secure the platform, spoke to SMEs in EY and external	2.0
Dinesh Sawhney	8-Mar-19	review Chris report Plan acquisition of phones and Macs Plan AWS backup and do research on securing the platform	5.0
Dinesh Sawhney Total			28.0
Donna Comerford	4-Mar-19	Accounting - Ascend	0.3
Donna Comerford Total			0.3
Donna Tuck	4-Feb-19	Processing banking correspondence and information requests.	1.0
Donna Tuck	5-Feb-19	General OSB preparations of documentations.	1.3
Donna Tuck	6-Feb-19	Preparations of AACC documentations and actual filing documentations to the Office of Superintendent for Bankruptcy.	4.5
Donna Tuck	7-Feb-19	Preparations of documentations for Form 2 purposes.	1.5
Donna Tuck	8-Feb-19	General office inquiries, and correspondence.	0.3
Donna Tuck	8-Feb-19	Preparations of documentations for OSB purposes.	1.0
Donna Tuck	11-Feb-19	Preparations of documentations for Form 2.	1.5
Donna Tuck	12-Feb-19	General inquiries, and correspondence.	0.3
Donna Tuck	12-Feb-19	Processing documentation documents for filing.	0.5
Donna Tuck	13-Feb-19	Preparations of documentations for Form 2 purposes.	0.5
Donna Tuck	13-Feb-19	Processing banking correspondence and information requests.	1.0
Donna Tuck	14-Feb-19	Processing documentation for filing Form 2.	0.5
Donna Tuck	15-Feb-19	Setting up of new estate into accounting (ASCEND) system. General inquiries, and correspondence.	1.5
Donna Tuck	18-Feb-19	Preparing accounting documents for processing. Process documents for issuance statement of receipts.	0.5
Donna Tuck	19-Feb-19	Processing banking correspondence and information requests. General inquiries, and correspondence.	1.3
Donna Tuck	22-Feb-19	Preparation of forms for CRA---RC59.	0.5
Donna Tuck	25-Feb-19	Process documents for issuance of cheque(s) for payment. Processing banking wire transfer requests. Processing banking correspondence and information requests.	1.2
Donna Tuck	26-Feb-19	General office filing, mail distribution, inquiries, and correspondence. Processing General Ledger reports for weekly activity details for cash flow reports. Processing banking correspondence and information requests.	1.3
Donna Tuck	27-Feb-19	Review of General Ledger and processing receipt and disbursement (SRD) report.	0.8
Donna Tuck	27-Feb-19	Processing banking correspondence and information requests.	0.8
Donna Tuck	27-Feb-19	General inquiries, and correspondence. Preparing accounting documents for processing.Processing banking wire transfer requests.	1.2
Donna Tuck	28-Feb-19	Review of General Ledger and processing receipt and disbursement (SRD) report. Process documents for issuance of cheque(s) for payment. Process documents for issuance statement of receipts.Processing banking correspondence and information requests.	5.5
Donna Tuck	1-Mar-19	Processing documentation for CRA for Business Consent Forms.	1.5
Donna Tuck	3-Mar-19	General inquiries, and correspondence.	0.5
Donna Tuck	4-Mar-19	General inquiry , and correspondence.	0.8
Donna Tuck Total			31.3
Edmund Yau	15-Feb-19	take possession of Bank Drafts from Custodian Inc./Loopstra Nixon	1.0
Edmund Yau Total			1.0

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WIP Time Details

Person	Date	Description	Hours
George Kinsman	21-Jan-19	Meeting with counsel and call with Client and their counsel to review strategy and next steps.	2.6
George Kinsman	22-Jan-19	Call with Company resources to assess background details. Strategy discussion with Stewart McKelvey.	2.1
George Kinsman	23-Jan-19	Meeting with Stewart McKelvey. Call with possible Monitors counsel to address scenario. e-mails to Chiasson re: issues list and action strategy to pursue information needs. Provide comments on initial draft affidavit.	4.2
George Kinsman	24-Jan-19	Calls with counsel for Company and Stikeman re: CRO candidates.	0.7
George Kinsman	25-Jan-19	Calls with Company and counsel. Strategy for CCAA planning. Calls with possible CRO candidates.	5.6
George Kinsman	26-Jan-19	Address treasury function requests. Review Company affidavit and provide comments re: same. Discussion and e-mail exchanges on CRO considerations.	3.3
George Kinsman	28-Jan-19	Group calls and correspondence with counsel re: status of filing materials. General CCAA planning. Draft Monitors report. Review and provide comments on Borrower submission.	6.2
George Kinsman	29-Jan-19	Cash flow reports, Monitor Reports. Provide comments on draft order and company affidavit. Calls with Company counsel. Calls with Monitor counsel. Prepare for filing.	12.3
George Kinsman	30-Jan-19	Finalize Proposed Monitor Report. Review final Company Affidavit. Discussions with counsel re: documents and filing plans.	5.6
George Kinsman	31-Jan-19	Finalize and issue Proposed Monitors Report. Calls with Stikeman. Calls with Company counsel to finalize filing plans and communication plans.	4.5
George Kinsman	1-Feb-19	Calls with counsel. Prepare for filing. Assemble notices to creditors. Calls with affected stakeholders.	4.3
George Kinsman	2-Feb-19	Prepare for CCAA filing. Calls with various rep counsel candidates.	3.4
George Kinsman	3-Feb-19	Calls with counsel. Prepare for Initial Order hearing.	2.4
George Kinsman	4-Feb-19	Various calls with counsel. Calls with legal firms re: Rep Counsel motion. Prepare for hearing.	5.4
George Kinsman	5-Feb-19	Prep for and attend court hearing. Meetings with counsel. Activities to address Initial Order Monitor activities.	9.3
George Kinsman	6-Feb-19	Coordinate issuance of demand letters to Payment Processors. Various calls on asset security. Calls with counsel and IT specialists. Finalize notice requirements under the Order. Team calls re: creditor communications.	8.3
George Kinsman	7-Feb-19	Calls with stakeholders. Calls with Company consultant re: hardware. Coordinate plans to retire and secure same. Calls re: retrieval of cryptocurrency. Group call with counsel to address Rep Counsel motion and confirm status of various activities.	5.2
George Kinsman	8-Feb-19	Calls with counsel. Draft 1st Monitros Report. Review Rep Counsel submission. Coordinate security of physical devices. Multiple calls with affected creditors.	5.7
George Kinsman	9-Feb-19	Coordinate UK site visit. Review rep counsel submissions and brief at law. Draft Monitors Report.	5.1
George Kinsman	10-Feb-19	Calls with counsel. Drafting of Monitors Report	0.8
George Kinsman	11-Feb-19	Monitors report re: Rep Counsel motion. Calls with US professionals re: cryptocurrency insolvency and professionals used. Calls and communications with multiple stakeholders. Prepare for Rep Counsel hearing.	9.1
George Kinsman	12-Feb-19	Calls with stakeholders. Finalize and release Monitors report. Communications with Vo Pay, other 3rd party payment processors and BMO/RBC re: bank drafts.	7.2

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WIP Time Details

Person	Date	Description	Hours
George Kinsman	13-Feb-19	Calls with EY UK and debrief of Alex interview. Prepare for Rep Counsel hearing. Stakeholder communications. Prepare letters for exchange notice. Calls re: computer security.	7.4
George Kinsman	14-Feb-19	Prepare for and attend court hearing. Meeting with counsel and internal discussion on next steps. Calls with affected stakeholders.	7.2
George Kinsman	15-Feb-19	Various calls with counsel. Call with RBC re: bank drafts. Review files to compile chronology document.	3.1
George Kinsman	16-Feb-19	Draft 2nd report re: banking. e-mail exchanges with counsel re: cryptocurrency tracking. Call with international cryptocurrency team.	4.1
George Kinsman	17-Feb-19	Draft 2nd Report. Call with Hamilton re: Cryptocurrency review. Review e-mails and prepare chronology summary	3.9
George Kinsman	18-Feb-19	Call with crypto team. Calls with counsel re: banking matters. Stakeholder calls.	3.2
George Kinsman	19-Feb-19	Calls with counsel. Finalize matters and filing documents for banking motion. Calls with exchanges to track Quadriga details. Internal update call with cryptocurrency specialists.	6.2
George Kinsman	20-Feb-19	Meeting with Crypto resource, EY internal and Stikeman. Correspondence with affected users.	5.6
George Kinsman	21-Feb-19	Review and comments on Rep Counsel order. Calls with Company counsel. Coordinate information requests with company resources.	5.5
George Kinsman	22-Feb-19	Attend court hearing re: Banking. Prepare for Come Back Hearing motion. Communications with Alex Hanin. Calls and e-mails with Stewart McKelvey.	7.3
George Kinsman	24-Feb-19	Prepare for come back hearing. Fraft 3rd Monitors report.	3.3
George Kinsman	25-Feb-19	Meeting with counsel. Calls with Stikeman and EY TO. Various exchanges with affected stakeholders. Drafting of Monitors Report sections.	7.6
George Kinsman	26-Feb-19	Prep for and participate in meeting with Stewart McKelvey and Jennifer Robertson. Meeting with Peter Wedlake. Draft monitors report.	8.8
George Kinsman	27-Feb-19	Review of Monitors Report draft. Calls with counsel to discuss same. Review draft cash flow for Applicant consideration. Call with M Chiasson re: report.	9.1
George Kinsman	28-Feb-19	Continued drafting of Third Report. Meeting with Rep Counsel. Calls with stakeholders and various e-mails with Applicant resources re cold wallets. Consult with internal crypto resources.	6.6
George Kinsman	1-Mar-19	Finalize and issue Third Report. Calls with counsel and e-mail exchanges with counsel for the applicants. Coordinate postings of documents.	5.2
George Kinsman	3-Mar-19	Prep for and participate in call with SM, EY and Stikeman re: Tuesday hearing.	1.3
George Kinsman	4-Mar-19	Calls with Rep Counsel and Applicants counsel to address hearing issues. Prepare for hearing. Meetings with Stikeman. Coordinate meeting with contractor and resources for platform review.	5.6
George Kinsman	5-Mar-19	Prepare for and participate in court hearing. Meetings with EY team post hearing. Calls with Applicant and Rep Counsel in advance of hearing. Prepare for next stage of information gathering exercise.	8.1
George Kinsman	6-Mar-19	Call with Applicants counsel. e-mails with SM re: transitional matters with CRO. Call to discuss next steps with Investigation process. Prepare for AH interview.	4.3
George Kinsman	7-Mar-19	Review Chris McBryan report. Assemble listing of info requests re: same. Call with M Savage. Calls with counsel and EY to address interview protocols. Call with counsel to address [redacted]	3.6
George Kinsman	8-Mar-19	Interview with Aaron Matthews and Maurice Chiasson re: fiat processing. Memo to file re: same. Prepare for Alex Hanin meeting.	3.3
George Kinsman Total			233.6

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WIP Time Details

Person	Date	Description	Hours
Jijo Francis	22-Feb-19	Cloud Data Transfer Provisioning||CHG0704680	1.0
Jijo Francis Total			1.0
Joe Robert Almerini	18-Feb-19	Wallet address mapping	4.0
Joe Robert Almerini	19-Feb-19	Wallet address mapping	5.0
Joe Robert Almerini	20-Feb-19	Wallet address mapping	6.0
Joe Robert Almerini	21-Feb-19	Wallet address mapping	6.0
Joe Robert Almerini	22-Feb-19	Wallet address mapping	6.0
Joe Robert Almerini	25-Feb-19	-Wallet address mapping -Review of cryptocurrency langue in 3rd report draft -Data visualization coordination	2.0
Joe Robert Almerini	26-Feb-19	'-Wallet address mapping -Review of cryptocurrency langue in 3rd report draft -Data visualization coordination	3.0
Joe Robert Almerini	27-Feb-19	'-Wallet address mapping -Review of cryptocurrency langue in 3rd report draft -Data visualization coordination	4.0
Joe Robert Almerini	28-Feb-19	'-Wallet address mapping -Review of cryptocurrency langue in 3rd report draft -Data visualization coordination	4.0
Joe Robert Almerini	1-Mar-19	'-Wallet address mapping -Review of cryptocurrency langue in 3rd report draft -Data visualization coordination	5.0
Joe Robert Almerini	4-Mar-19	Review of 3rd Monitors report reactions online. Additional wallet tracing of wallets associated with account details provided by exchange.	2.0
Joe Robert Almerini	5-Mar-19	Review of 3rd Monitors report reactions online. Additional wallet tracing of wallets associated with account details provided by exchange.	1.5
Joe Robert Almerini	8-Mar-19	Review of questions for Mar 11-12th meetings	1.0
Joe Robert Almerini Total			49.5
Kutay Özdoğru	18-Feb-19	Team work in London.	8.0
Kutay Özdoğru	19-Feb-19	Team work in London.	8.0
Kutay Özdoğru	20-Feb-19	Team work in London.	8.0
Kutay Özdoğru	21-Feb-19	Team work in London.	8.0
Kutay Özdoğru	22-Feb-19	Team work in London.	8.0
Kutay Özdoğru Total			40.0
Matthew Jennings	11-Feb-19	Discussions with monitor and other EY colleagues regarding data identification and collection of potentially relevant information.	0.3
Matthew Jennings	13-Feb-19	Interview with client IT contractor.	4.0
Matthew Jennings	14-Feb-19	Discussions with monitor and other EY colleagues regarding data identification and collection of potentially relevant information.	0.7
Matthew Jennings	15-Feb-19	Discussions with monitor and other EY colleagues regarding data identification and collection of potentially relevant information.	0.6
Matthew Jennings Total			5.6
Mike Savage	6-Feb-19	securing electronic devices	2.0
Mike Savage	7-Feb-19	securing electronic devices	1.0
Mike Savage	8-Feb-19	securing of electronic devices	2.0
Mike Savage	12-Feb-19	securing electronic devices	2.0
Mike Savage	13-Feb-19	securing electronic devices	1.0
Mike Savage	14-Feb-19	securing electronic devices	2.0
Mike Savage Total			10.0
Phil Furge	10-Feb-19	Meeting with client to accept delivery of computer equipment	2.5

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WIP Time Details

Person	Date	Description	Hours
Phil Furge Total			2.5
Pramod Gopalakrishna	4-Feb-19	Securing electronic data	2.0
Pramod Gopalakrishna	5-Feb-19	Securing electronic data	2.0
Pramod Gopalakrishna	6-Feb-19	Securing electronic data	1.0
Pramod Gopalakrishna	7-Feb-19	Securing electronic data	2.0
Pramod Gopalakrishna	8-Feb-19	Securing electronic data	1.0
Pramod Gopalakrishna	11-Feb-19	Securing electronic data	2.0
Pramod Gopalakrishna	12-Feb-19	Securing electronic data	3.0
Pramod Gopalakrishna	13-Feb-19	Securing electronic data	3.0
Pramod Gopalakrishna	14-Feb-19	Securing electronic data	2.0
Pramod Gopalakrishna	15-Feb-19	Securing electronic data	2.0
Pramod Gopalakrishna	18-Feb-19	Securing electronic data	3.0
Pramod Gopalakrishna	19-Feb-19	Securing electronic data	1.0
Pramod Gopalakrishna	20-Feb-19	Securing electronic data	1.0
Pramod Gopalakrishna Total			25.0
Robert Ferguson	5-Feb-19	Setup website, hotline and shared mailbox. Test website, hotline and mailbox.	2.9
Robert Ferguson	7-Feb-19	Update greeting. Approve documents on website. Test emails.	1.1
Robert Ferguson	15-Feb-19	Update website.	0.2
Robert Ferguson Total			4.2
Sharon Hamilton	6-Feb-19	calls with IT re Quadriga email box and ability to send/receive emails externally	1.5
Sharon Hamilton	7-Feb-19	responding to Liz re materials in connection with apptmt of rep counsel	0.5
Sharon Hamilton	11-Feb-19	various discs with Liz and George re Quadriga matters	1.0
Sharon Hamilton	11-Feb-19	receiving and inventorying laptops and other devices, attending at bank to secure devices in safety deposit box	1.5
Sharon Hamilton	11-Feb-19	various discs with George, Mike re transfer of laptops etc., attending at TD with Stuart to make arrangements for suitable safety deposit box; internal arrangements to rent new safety deposit box	3.0
Sharon Hamilton	12-Feb-19	discs with George re various issues, reviewing court report, call with Liz	1.8
Sharon Hamilton	12-Feb-19	reviewing rep counsel materials, discs with Stikeman and George re same	2.0
Sharon Hamilton	13-Feb-19	discs re securing crypto currency	0.4
Sharon Hamilton	13-Feb-19	call with Liz re rep counsel motions	0.6
Sharon Hamilton	13-Feb-19	calls, emails, discs re taking possession of Costodian bank drafts; lining up Edmund to do so	0.8
Sharon Hamilton	14-Feb-19	attend in court for rep counsel motion; meetings, before / after at EY office with George, Liz, Lee to work through priority issues; calls with Mike S re cold wallet receipt of crypto and other matters	10.0
Sharon Hamilton	15-Feb-19	co-ordinating taking possession of bank drafts	0.5
Sharon Hamilton	15-Feb-19	accessing cold wallet, verifying crypto currency, changing PIN, securing in safety deposit box	1.5
Sharon Hamilton	15-Feb-19	various discs with Murray, George, Liz re rep counsel, securing assets, bank drafts, next steps	3.4
Sharon Hamilton	16-Feb-19	various calls with Paul Brody re assistance of crypto team	0.8
Sharon Hamilton	16-Feb-19	calls with George re crypto analysis, other matters; various emails with Stikeman re bank drafts and other matters, review of draft order	0.9
Sharon Hamilton	17-Feb-19	call with George and crypto team to understand current results of analysis	1.5

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WIP Time Details

Person	Date	Description	Hours
Sharon Hamilton	17-Feb-19	various emails with Stike's / G eorge, etc. re bank drafts, other matters, review of orders etc.	1.6
Sharon Hamilton	18-Feb-19	update call with crypto team	0.7
Sharon Hamilton	18-Feb-19	various emails / discs, review of drafts re motion on bank drafts and arrangements re same, crypto issues	2.3
Sharon Hamilton	19-Feb-19	update call with crypto team	0.5
Sharon Hamilton	19-Feb-19	various calls / emails re bank draft arrangements, order, monitor's report, reviewing results of initial analysis and investigation etc.	5.5
Sharon Hamilton	20-Feb-19	various calls / discussions understanding crypto analysis, finalizing monitor's report, dsicussions re bank draft issues	2.5
Sharon Hamilton	20-Feb-19	meeting at Stikeman re Quadriga issues, strategy, report etc.	6.5
Sharon Hamilton	21-Feb-19	working with crypto team to understand prelim analysis, issue sre bank draft orders etc., drafting Monitor's third report, various disc re other issues	9.0
Sharon Hamilton	22-Feb-19	Quadriga hearing	1.5
Sharon Hamilton	22-Feb-19	various discs re crypto analysis, Local Bitcoins issues, drafting third report, dealing with bank drafts, other discussions with Stike's and George	7.5
Sharon Hamilton	25-Feb-19	retrieving bank drafts from SDB and meeting with Lee to hand over for endorsement	0.6
Sharon Hamilton	25-Feb-19	meeting with RBC to attend at branch and arrange for bank drafts to be deposited	1.2
Sharon Hamilton	25-Feb-19	work on draft third report, various discussions with George and Stike's re same, follow ups on crypto analysis, other discussions	6.5
Sharon Hamilton	26-Feb-19	revisions to report, discs with George and Stikes	1.2
Sharon Hamilton	27-Feb-19	call with Lee and Amazon	0.8
Sharon Hamilton	27-Feb-19	revisions and continued work on Third Report, various discussions re same and re crypto analysis	4.5
Sharon Hamilton	28-Feb-19	meeting at Stike's with rep counsel	3.0
Sharon Hamilton	28-Feb-19	continued revisions to report, various discs for next week's motion, issues raised by Applicants etc. calls with crypto team re status of analysis	5.8
Sharon Hamilton	1-Mar-19	finalizing Third Report, AWS order, other discussions	3.5
Sharon Hamilton	4-Mar-19	emails re agreements btwn Applicants and rep counsel	0.4
Sharon Hamilton	4-Mar-19	call with Liz re preparing for court; call with George re same, reviewing various material	1.2
Sharon Hamilton	5-Mar-19	attend in court for comeback hearing	2.5
Sharon Hamilton	5-Mar-19	meeting with Liz and George to prepare for court; call with Stewart McKelvey re same	3.0
Sharon Hamilton	5-Mar-19	meeting post court with Stikeman, George, Peter; meetings after that with Stikeman and George to discuss findings, workplan	3.7
Sharon Hamilton	6-Mar-19	call with Stewart McKelvey re open issues	0.8
Sharon Hamilton	6-Mar-19	misc emails re investigation	0.9
Sharon Hamilton	6-Mar-19	call with George, Lee, Liz, Don H re DOJ inquiry	1.0
Sharon Hamilton	7-Mar-19	reviewing draft list of question for Alex	0.6
Sharon Hamilton	7-Mar-19	reviewing Chris McBryant report	0.8
Sharon Hamilton	7-Mar-19	call with George, Lee, Liz, Danielle to discuss approach to Alex meeting and other matters	1.4
Sharon Hamilton	8-Mar-19	misc emails re Alex meeting next week	0.4
Sharon Hamilton Total			113.1
Stephen David Greenway	11-Feb-19	UK/Canada calls	1.0
Stephen David Greenway	11-Feb-19	UK Alex Hanin Interview prep	3.0
Stephen David Greenway	12-Feb-19	UK Alex Hanin Interview prep	3.0
Stephen David Greenway	13-Feb-19	UK Alex Hanin - Interview	7.0

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WIP Time Details

Person	Date	Description	Hours
Stephen David Greenway	15-Feb-19	UK Alex Hanin Interview notes	3.0
Stephen David Greenway Total			17.0
Steve McLaughlin	4-Feb-19	Emails. Cash disbursement memo.	1.0
Steve McLaughlin	5-Feb-19	Review materials. Cash management memo and planning.	1.2
Steve McLaughlin	6-Feb-19	Review court order. Return calls from Monitor's voicemail.	1.5
Steve McLaughlin	7-Feb-19	Return calls from Monitor's voicemail.	2.2
Steve McLaughlin	8-Feb-19	Emails / calls.	2.8
Steve McLaughlin	9-Feb-19	Emails. review FAQ for CCAA proceedings.	1.0
Steve McLaughlin	10-Feb-19	emails. Call with counsel.	1.4
Steve McLaughlin	11-Feb-19	Emails. Correspondence. Respond to stakeholder emails.	5.1
Steve McLaughlin	12-Feb-19	Respond to creditor communications. Review court materials. Internal discussions and emails re: project management.	6.0
Steve McLaughlin	13-Feb-19	review materials. Emails.	1.0
Steve McLaughlin Total			23.2
Stuart Clinton	11-Feb-19	Set-up safety deposit box for computer equipment	2.4
Stuart Clinton	14-Feb-19	Deal with receipt of hard-drive and passwords (and separation thereof with John Barrett)	0.5
Stuart Clinton	25-Feb-19	Safety deposit box to access bank draft	0.4
Stuart Clinton Total			3.3
Tony Farago	10-Feb-19	Take possession of and secure devices	2.0
Tony Farago	11-Feb-19	Transport devices to/from Toronto	8.0
Tony Farago Total			10.0
Victoria Louise Spencer	9-Feb-19	Crypto currency - planning for Alex interview (9, 10,11), interview with Alex and preparation of summary document (13), IOM and data list follow up (14)	1.0
Victoria Louise Spencer	10-Feb-19	Crypto currency - planning for Alex interview (9, 10,11), interview with Alex and preparation of summary document (13), IOM and data list follow up (14)	2.5
Victoria Louise Spencer	11-Feb-19	Crypto currency - planning for Alex interview (9, 10,11), interview with Alex and preparation of summary document (13), IOM and data list follow up (14)	2.5
Victoria Louise Spencer	13-Feb-19	Crypto currency - planning for Alex interview (9, 10,11), interview with Alex and preparation of summary document (13), IOM and data list follow up (14)	8.0
Victoria Louise Spencer	14-Feb-19	Crypto currency - planning for Alex interview (9, 10,11), interview with Alex and preparation of summary document (13), IOM and data list follow up (14)	1.0
Victoria Louise Spencer	15-Feb-19	Crypto currency - planning for Alex interview (9, 10,11), interview with Alex and preparation of summary document (13), IOM and data list follow up (14)	3.0
Victoria Louise Spencer	18-Feb-19	Data access - updates with FTDS	1.0
Victoria Louise Spencer	19-Feb-19	Data access - updates with FTDS	1.0
Victoria Louise Spencer	21-Feb-19	Data access - updates with FTDS	1.0
Victoria Louise Spencer Total			21.0
Xavier Couture	28-Jan-19	Setting up and populating cash flow projections, review of emails / company background	2.6
Xavier Couture	30-Jan-19	Review and analysis of amounts owed to User Base	1.3
Xavier Couture	1-Feb-19	Drafting of Disbursement Requests memo, planning and building the disbursement requests tracker, calls with Steve / Chris	4.3
Xavier Couture	4-Feb-19	User base analysis, drafting and turning cash and accounting memo, team conversation with George and Steve	4.7

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WIP Time Details

Person	Date	Description	Hours
Xavier Couture	5-Feb-19	User database update. Bitcoin & Bankruptcy paper. Organizing folder on internal shared drive. Meeting with Counsel	4.0
Xavier Couture	6-Feb-19	Analysis of userbase. Email notice to creditors. Internal meeting to determine responses to phone calls from users / external parties. Compilation of call list & cross-reference against user database. Sending of third party processor payment requests.	3.0
Xavier Couture	7-Feb-19	Checking voicemails & tracking user interactions. Compiling and sending Notice to Creditors to users. Document and track payment requests. Call with EY forensics and prep for asset pickup. Drafting of standard email communication to send to Users	11.4
Xavier Couture	8-Feb-19	Picking up desktop that was in J. Robertson's possession, including drive to and from pickup location. Completing and archiving paperwork related to this desktop once in office. Internal call on strategy to respond to emails. Responding to user emails. Drafting of user FAQs.	7.6
Xavier Couture	9-Feb-19	Drafting of user FAQ	1.0
Xavier Couture	10-Feb-19	Response to emails	0.5
Xavier Couture	11-Feb-19	Returning calls to Monitor's #, developing strategy to respond to Monitor's emails, respond to Monitor emails, comparison of Osler vs. ours user database	11.8
Xavier Couture	12-Feb-19	Responding to user emails and voicemails. Building out list of creditors. Review of the First Report of the Monitor.	7.0
Xavier Couture	13-Feb-19	Setup and review disbursement requests. Back and forth with BNS to setup safe deposit box. Respond to user emails. Letters to other crypto exchanges.	8.0
Xavier Couture	14-Feb-19	Disbursement Requests, reply to user emails	0.8
Xavier Couture	15-Feb-19	Disbursement requests, tracking user voicemails	0.8
Xavier Couture	18-Feb-19	Summary of bank drafts outstanding	1.0
Xavier Couture	19-Feb-19	Respond to user emails	3.0
Xavier Couture	20-Feb-19	Disbursement requests. Respond to user emails. Compile payments made by secured creditor. Review second report of the Monitor. Respond to more user emails.	6.6
Xavier Couture	21-Feb-19	Review and send disbursement requests. Emails with Director of Operations to determine what work was completed by contractors over invoice period. Finding appropriate branch manager contacts @ RBC. Responding to user vmails.	8.1
Xavier Couture	22-Feb-19	Responding to user emails and vmails. Disbursement to contractors.	4.3
Xavier Couture	25-Feb-19	Analyze database to remove internal accounts. Disbursement requests - getting proper contact info from contractor. Responding to user emails. Review user interactions to create a list of users who requested account history	6.6
Xavier Couture	26-Feb-19	Cash flow forecast, answering user emails and voicemails, information for court report, disbursement requests	9.0
Xavier Couture	27-Feb-19	cash flow forecast for forecast report. Budget-to-actual variance analysis. Weekly compilation and review of disbursement requests.	11.2
Xavier Couture	28-Feb-19	Update to cash flow for court report, disbursement requests, review of third report of the Monitor	3.3
Xavier Couture	1-Mar-19	Analysis of database for send out of Notice of Rep Counsel. Send Notice emails. Track undeliverable bounce backs. Respond to email from independent contractor, track her disbursement request	1.7
Xavier Couture	4-Mar-19	Strategy to update FAQ, determine appropriate responses to new inquiries. Formatting of webcast PDF to be posted online.	0.6
Xavier Couture	5-Mar-19	Weekly disbursement requests compilation	0.3
Xavier Couture	6-Mar-19	Disbursement requests for this week. Phone calls / emails with Freshdesk to fix billing, such that billing comes to Monitor going forward. Respond to user emails / vmails	5.4

Quadriga Fintech Solutions (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Xavier Couture	7-Mar-19	Interactions with Canada Post to have Quadriga mail forwarded to EY offices. Getting approval from J. Robertson for Canada Post mail redirect. Responding to user emails. Listening to and tracking user vmails.	5.4
Xavier Couture	8-Mar-19	Weekly disbursement requests	0.2
Xavier Couture Total			135.5
Grand Total			**815.1**

Quadriga (E-65294401)
WIP Expense Details

Account	Date	Amount	Long Text
Air Transportation (Airfare)	13-Feb-19	241.32	Traveller 4001672 FARAGO Date 11022019 to YYZ YOW
Air Transportation (Airfare)	22-Feb-19	550.00	SHARON HAMILTON, FEB 14 2019, YHZ-YYZ (CP)
Air Transportation (Airfare)	22-Feb-19	550.00	SHARON HAMILTON, FEB 13 2019, YYZ-YHZ (CP)
Air Transportation (Airfare)	1-Mar-19	550.00	GEORGE KINSMAN, FEB 20 2019, YHZ-YYZ (CP)
Air Transportation (Airfare)	1-Mar-19	550.00	GEORGE KINSMAN, FEB 20 2019, YYZ-YHZ (CP)
Air Transportation (Airfare) Total		2,441.32	
Dinesh Sawhney	25-Feb-19	236.54	Purchase of Trezor cold wallet
Dinesh Sawhney Total		236.54	
Recharges - Creative Dsgn Svcs	15-Feb-19	28.85	Quadriga Fintech CCAA - T
Recharges - Creative Dsgn Svcs	11-Mar-19	87.28	Quadriga Fintech CCAA - T
Recharges - Creative Dsgn Svcs Total		116.13	
TD CANADA TRUST	11-Feb-19	1,271.25	
TD CANADA TRUST Total		1,271.25	
Transportation- Mileage	13-Feb-19	363.80	Rail travel - transfer expense from Project Ruby to Quadriga - London Kingscross to Leeds - barcode 2170750816
Transportation- Mileage	13-Feb-19	389.42	Take out rail expense from Project Ruby - as need to transfer it to the Quadriga code - rail Macc - Euston - barcode 2170750816
Transportation- Mileage	13-Feb-19	43.04	Transfer expense to Quadriga code
Transportation- Mileage	20-Feb-19	16.66	(spencer, Victoria) Tube travel from London Marylebone to EY office for a client meeting on Project Whitehall
Transportation- Mileage	20-Feb-19	13.17	(spencer, Victoria) Parking at warwick parkway for train travel to london for a client meeting on Project Whitehall
Transportation- Mileage	20-Feb-19	238.78	(spencer, Victoria) train travel from warwick parkway to London Marylebone for a client meeting on Project Whitehall
Transportation- Mileage Total		1,064.87	
Grand Total		**5,130.11**	

Ernst & Young Inc.
Halifax, NS

Invoice

Quadriga Fintech Solutions Corp
71 Kinross Court
Fell River, NS B2T 0E4
Canada

Invoice No.: CA12C500003651
Please include this number with payment

Invoice Date:	02 April 2019
Due Date:	Upon receipt
Client No.:	0012063967
Engagement No.:	E-65288773

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Professional services rendered in relation to the CCAA administration and EY's appointment as Court Monitor of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. for the period 9 March 2019 to 29 March 2019.

	Net	Tax	Rate	Tax Amount	CAD Total
Fee	171,442.50				
Administrative surcharge at 9%	15,429.83				
Total fees	186,872.33	HST	15 %	28,030.85	214,903.18
Out of pocket expenses	2,914.02	HST	15 %	437.10	3,351.12
	189,786.35			**28,467.95**	**218,254.30**
Invoice summary	**189,786.35**				
Tax : 15% HST				28,467.95	
Total:	**189,786.35**			**28,467.95**	**218,254.30**

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Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 **QST:** 1006354498

Electronic payment instructions:
Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

Quadriga Fintech Solutions Corp.
Summary time & fee analysis
For the period 9 March to 29 March 2019

Atlantic Restructuring Resources					
Name	**Title**	**Hours**	**Rate**		**Total**
George Kinsman	Restructuring Partner	66.5	$475	$	31,587.50
Christopher Keliher	Restructuring Manager	97.7	$300	$	29,310.00
Xavier Couture	Restructuring Manager	62.3	$250	$	15,575.00
Donna Tuck	Restructuring Analyst	7.5	$175	$	1,312.50
Matthew Levesque	Senior Associate IT	7.0	$175	$	1,225.00
	Professional fees	**241.0**		**$**	**79,010.00**

External Market Specialists					
Name	**Title**	**Hours**	**Rate**		**Total**
Sharon Hamilton	Restructuring Partner	67.3	$675	$	45,427.50
Stuart Clinton	Restructuring Partner	2.2	$675	$	1,485.00
Amin Lalji	Risk Senior Manager	7.5	$375	$	2,812.50
Andrew Tuck	TAS Senior Manager	3.6	$375	$	1,350.00
Carol McGran	Restructuring Senior Manager	22.2	$375	$	8,325.00
Dinesh Sawhney	Forensics Manager	16.5	$350	$	5,775.00
Chris Jones	Forensics Manager	17.0	$350	$	5,950.00
Joe R. Almerini	FAAS Manager - Crypto	42.0	$350	$	14,700.00
Daniel Callejas Aquino	Restructuring Senior	27.0	$200	$	5,400.00
Donna Commerford	Restructuring Analyst	6.9	$175	$	1,207.50
	Professional fees	**212.2**		**$**	**92,432.50**
	Administrative surcharge			**$**	**15,429.83**
	Total fees			**$**	**186,872.33**

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
Amin Lalji	28-Mar-19	Meet with Stephen Ng - AWS overview and solutioning	0.5
Amin Lalji	29-Mar-19	Meeting with Project Team - initial debrief AWS Recovery and Backup Efforts	7.0
Amin Lalji Total			7.5
Andrew Tuck	19-Mar-19	high level overview with Chris Keliher	0.5
Andrew Tuck	19-Mar-19	discussion with Sharon Hamilton re platform data analysis	0.8
Andrew Tuck	19-Mar-19	REDIS key value dataset research	1.0
Andrew Tuck	21-Mar-19	call with Alex (platform developer), and subsequent internal discussion re data preserve and protect	1.3
Andrew Tuck Total			3.6
Carol McGran	15-Mar-19	Review court material; prepare work plan; disc with Sharon	3.0
Carol McGran	18-Mar-19	review of EIS and SOA's of Whiteside/OPCO/Fintech and amendments	4.0
Carol McGran	19-Mar-19	call with Stikemans re: transition order and status of file	2.5
Carol McGran	20-Mar-19	review draft bankruptcy order and draft 4th report	1.1
Carol McGran	21-Mar-19	review of draft 4th report	0.3
Carol McGran	21-Mar-19	preparation of Post-Filing reserves; prepare proforma information for SOA for each of the 3 CCAA applicants; disc with Xavier and Donna	4.3
Carol McGran	22-Mar-19	draft SOA's and expected recoveries and creditors to be listed and circulate same to the team	3.5
Carol McGran	25-Mar-19	Review post-filing reserves; call with Xavier and Donna for updates; email to Sharon/George/Xavier	2.0
Carol McGran	26-Mar-19	call with Miller Thomson re: reserve amounts to be calculated	0.4
Carol McGran	27-Mar-19	revise Post Filing reserves - send update to team	0.6
Carol McGran	29-Mar-19	call with George re: revised Bankruptcy Order and changes required for Draft SofA	0.5
Carol McGran Total			22.2
Chris Jones	19-Mar-19	Call with Epiq to coordinate data handoff and best steps for reprocessing	0.5
Chris Jones	20-Mar-19	Ran staging and QC on Epiq provided data. Ran QC on preservations and chain of custody forms; Created Nuix case to process data; Kicked off processing, OCR, deduplication and Nuix export	2.0
Chris Jones	21-Mar-19	Created Relativity Workspace and users; Created permissions group and added new users; Loaded Nuix exported documents and ran QC	2.0
Chris Jones	26-Mar-19	Created additional user accounts in Relativity; Setup Epiq, general and property search term reports	3.5
Chris Jones	27-Mar-19	Ran QC on provided terms; Updated existing reports; Updated index to reflect filenames; Processed mobile and USB devices; Ran exception handling on processed data	4.5
Chris Jones	28-Mar-19	Updated and ran new terms provided for search term reports; Created saved searches for review and provided summaries	2.5
Chris Jones	29-Mar-19	Error handling on filesystem for mac device; Loading of cellphone data into Relativity	2.0
Chris Jones Total			17.0
Christopher Keliher	9-Mar-19	Correspondence w/ team RE: opt-out notices; Phone calls & emails w/ Affected Users;	6.3
Christopher Keliher	10-Mar-19	Correspondence w/ team RE: communicating w/ Affected Users; Correspondence w/ Affected Users;	1.6
Christopher Keliher	11-Mar-19	Meeting w/ team & Alex RE: QCX Database and various other company matters; Meeting w/ team and Counsel RE: next steps;	11.7
Christopher Keliher	12-Mar-19	Meeting w/ management RE: various information requests; Coordinate set up of computer RE: database access; Meeting w/ team RE: court report & Next steps;	7.1

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
Christopher Keliher	13-Mar-19	Correspondence w/ team RE various database issues; Attend SM and pickup Company Bank Drafts; Access QCX database and circulate information to team from same; Review and analyze Cash / GC account history; Correspondence w/ crypto team RE: IP/security issues re: QCX dev database;	2.5
Christopher Keliher	14-Mar-19	Correspondence w/ team RE: QCX Database access; Prepare analysis RE: QCX Cash inflow/outflow; Update team RE: same; Correspondence RE: various database requests (verify Rep Counsel Committee members, quantum of USD transactions; Meeting w/ team RE: financial analysis / court report; Update Monitor website w/ various documents (Service List, SM Withdrawal Correspondence); Process monitoring invoices;	6.3
Christopher Keliher	15-Mar-19	Review QCX database and pull information RE: various trade details; Correspondence w/ team RE: AWS invoice access; Review summary of various account information; Review /revise analysis RE: same; Correspondence w/ counsel RE: GC related accounts & various deposithistory; Teleconference w/ team RE: supplemental account analysis;	3.4
Christopher Keliher	17-Mar-19	Review correspondence w/ team & Counsel RE: workflow; Review the QXC database and update team RE: withdrawal documentation in same;	0.6
Christopher Keliher	18-Mar-19	Correspondence w/ team RE: QCX database analysis; Analyze C.Markay FIAT deposit history; Update team RE: same; Correspondence w/ team RE: preliminary findings re: G.Cotten Alias account activity; Work w/ team RE: analysis of G. Cotton Alias account withdrawal / deposit history; Correspondence w/ team RE: findings and preliminary conclusions;	7.8
Christopher Keliher	19-Mar-19	Correspondence w/ team RE: Database transaction analysis; Verify data vis-à-vis QCX platform information; Meetings RE: AWS back up / server data dump; Continue QCX transaction analysis; Correspondence w/ team RE: information requests for SYS Admin; Meeting w/ team RE: transaction history timeline; Teleconference w/ counsel & team RE: analysis findings (fiat, crypto, timelines) and coordinate next steps;	7.9
Christopher Keliher	20-Mar-19	Coordinate / participate in meeting RE: AWS Server back up; Meeting w/ team RE: accessing QCX database; Facilitate access to EY team re: same; Update monitor webpage RE: new orders; Correspondence w/ team RE 3rd party crypto analysis; Correspondence w/ A. Hanin RE: Database review; Review QCX database RE: bulk draft review; Correspondence w/ team RE: various other monitoring matters;	6.3
Christopher Keliher	21-Mar-19	Set up and participate in conference call w/ team RE: QCX AWS site access; research various user ID data in the QCX user interface;Coordinate 3rd party user data drop; Correspondence w/ UK forensics team RE: QCX data upload; Correspondence w/ CAD forensics team RE: same; Correspondence w/ team RE: engagement reserves; Provide up to team RE: various monitoring matters; Meeting w/ EY IT team RE: AWS Back-up; coordinate same; Correspondence w/ restructuring team RE: status of same;	5.2

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
Christopher Keliher	22-Mar-19	Correspondence w/ team RE: AWS file back up; Coordinate and provide access to EY IT to complete same; Review AWS server back up andrespond to various inquiries from IT RE: same; Research MV of 2018 Jeanneau 51 and update team RE: same; Coordinate Affidavit of publication drafting; Correspondence w/ counsel RE: affected user tax request; Correspondence w/ SYS Admin RE: various file requests; Review global funding, withdrawal, and trade information; Correspondence RE: RCMP information request; Review opt-out notice; Revise schedule RE: same and update team & rep counsel; Meeting w/ team RE: AWES backup; Continue same;	6.4
Christopher Keliher	23-Mar-19	Coordinate w/ team to backup QCX AWS Hard drives;	2.8
Christopher Keliher	24-Mar-19	Coordinate QCX AWS Server back up; Analyze global QCX withdrawal, funding and trade data and update team RE: same;	1.6
Christopher Keliher	25-Mar-19	Continue bulk draft review; Meeting w/ team RE: various findings in the QCX database (new aliases of G. Cotton, high volume traders, crypto TX IDs, etc); Research RE: high value QCX clients; Continue coordinate backup of AWS system; Prepare tracking analysis of backup data; Meeting w/ team RE: same; Teleconference w/ team RE: crypto analysis; conduct research on platform to support findings; Send update to team RE: preliminary findings /	6.4
Christopher Keliher	26-Mar-19	Meeting w/ team RE: crypto tx id analysis & key findings; Coordinate continued AWS server backup; Various meetings w/ IT & team RE:QCX backup analysis; Meeting w/ team & Counsel RE: engagement planning & next steps;	4.5
Christopher Keliher	27-Mar-19	Review affidavit of publication; Meeting w/ team RE: AWS backup; Update team RE: bulk draft review and continue review of same; Meeting w/ counsel RE CCAA proceedings, outstanding issues, and next steps; Correspondence w/ UK team RE: QCX Information requests; Review Crypto exchange analysis; Correspondence w/ team RE: findings;	3.8
Christopher Keliher	28-Mar-19	Meeting w/ team RE: Rep counsel update and key findings; Correspondence w/ counsel & team RE: bulk draft review Meeting w/ team & Rep counsel RE: status of CCAA proceedings; Meeting w/ team RE: Crypto withdrawal analysis & conclusion; Discussion RE: next steps in crypto analysis;	3.3
Christopher Keliher	29-Mar-19	Meeting w/ team RE: AWS / server backup; Meeting w/ team RE: various AWS / QCX database issues; Respond to specific inquiries RE: users of the QCX platform; Finalize / file affidavit of publication RE: Rep counsel order; Correspondence w/ team RE: AWS backup review / 3rd party access;	2.2
Christopher Keliher Total			97.7
Daniel Callejas Aquino	14-Mar-19	Collection and Preservation of several devices	6.0
Daniel Callejas Aquino	15-Mar-19	Preservation and Documentation for project	2.0
Daniel Callejas Aquino	20-Mar-19	Collection and Processing of PST Files	4.0
Daniel Callejas Aquino	21-Mar-19	Document loading to Relativity	3.0
Daniel Callejas Aquino	22-Mar-19	Documentation for Collections and Processing	2.0
Daniel Callejas Aquino	25-Mar-19	LTS Documentation for PSTs	1.0
Daniel Callejas Aquino	26-Mar-19	Mobile Phone and Laptop Reports and Processing	2.0
Daniel Callejas Aquino	28-Mar-19	Mobile Phone and Laptop Reports and Processing	3.0
Daniel Callejas Aquino	29-Mar-19	Mobile Phone and Laptop Reports and Processing	4.0
Daniel Callejas Aquino Total			27.0

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
Dinesh Sawhney	14-Mar-19	Created Forensic images for 2 Mac computers, 2 mobile devices, 2 USBs and created backup and working copies of the same. Also updated the chain of custody	7.0
Dinesh Sawhney	15-Mar-19	Image Mac 006, with power supply adapter. Imaging too slow as the computer is very old.	3.0
Dinesh Sawhney	18-Mar-19	Old MacBook imaging completed, verified. completed chain of custody forms and draft report	2.0
Dinesh Sawhney	19-Mar-19	Prepare note to file	1.0
Dinesh Sawhney	20-Mar-19	Prepare triage report	1.0
Dinesh Sawhney	21-Mar-19	verify cold wallet transaction from Jen	0.5
Dinesh Sawhney	27-Mar-19	image remotely the MAC Home PC, with help of local IT resource	1.0
Dinesh Sawhney	28-Mar-19	verify the copying; help create the encrypted drive	1.0
Dinesh Sawhney Total			16.5
Donna Comerford	11-Mar-19	Process and print cheques	0.3
Donna Comerford	12-Mar-19	Process and print cheques; process and send wire transfer request; obtain approvals	0.8
Donna Comerford	14-Mar-19	Process and print cheques	0.3
Donna Comerford	14-Mar-19	Set up estates in Ascend for filings	0.9
Donna Comerford	15-Mar-19	Set up estates in Ascend for filings	0.9
Donna Comerford	18-Mar-19	Updates to SOA's	0.5
Donna Comerford	21-Mar-19	Call with Carol; update SOA's	0.7
Donna Comerford	22-Mar-19	Update SOA's for 3 entities	2.5
Donna Comerford Total			6.9
Donna Tuck	18-Mar-19	General office filing, mail distribution, inquiries, and correspondence.	0.5
Donna Tuck	19-Mar-19	General office and correspondence. Preparing accounting documents for processing. Process documents for issuance of cheque(s) for payment. General CRA office filing, mail distribution, correspondence.	3.5
Donna Tuck	20-Mar-19	General office inquiries, and correspondence.	0.5
Donna Tuck	21-Mar-19	Processing bank reconciliation report and filing.	0.5
Donna Tuck	21-Mar-19	Processing various accounting documents for filing. General office filing, mail distribution, inquiries, and correspondence.	1.0
Donna Tuck	21-Mar-19	Processing General Ledger reports for weekly activity details for cash flow reports.	1.5
Donna Tuck Total			7.5
George Kinsman	9-Mar-19	Prepare for Alex Hanin interview in Halifax	2.4
George Kinsman	10-Mar-19	Assemble questions and prepare for Alex Hanin interview	2.2
George Kinsman	11-Mar-19	All day meeting with Alex Hanin, CRO and team to review platform data. Team debrief post session.	9.4
George Kinsman	12-Mar-19	Prepare and participate in Halifax meeting with Alex Hanin. Review data base and data extract reports. Prepare follow up questions and report for Alex. Team planning session.	8.6
George Kinsman	13-Mar-19	Draft 4th Monitors Report. Review exchanges with SM. Multiple calls. Review Rep Counsel short list submissions.	2.4
George Kinsman	14-Mar-19	Calls with counsel. Review Chris Markay transaction details. Call with US counsel re: [redacted]	3.1
George Kinsman	15-Mar-19	File planning. Calls with counsel. Review of Identified Account transactions.	2.2
George Kinsman	18-Mar-19	Attend court call with Justice Wood and counsel. Various e-mails and calls re: next steps.	2.6
George Kinsman	20-Mar-19	Review e-mail communications. Provide comments on bankruptcy order drafts. Calls with counsel. Call with Pillon and Niedermayer.	1.6
George Kinsman	21-Mar-19	Review draft materials for bankruptcy filing. Review draft reports.	1.7

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
George Kinsman	22-Mar-19	Review materials re: various action items. Calls with internal resources. Various e-mails re: 3rd Party Processors Claims and preservation of property.	2.0
George Kinsman	25-Mar-19	Draft Fourth report. Various calls with EY team and Stikeman. Draft preservation order and prepare for meeting with Counsel for Robertson. e-mails with SM.	5.6
George Kinsman	26-Mar-19	Calls with counsel re: work plan. Meeting to discuss AWS server copy process. Draft 4th Monitors Report. Prepare for bankruptcy transition process.	6.4
George Kinsman	27-Mar-19	Assemble materials for 4th Report. Call with RM re: Preservation of Property Order. Internal calls re: AWS information. Review Bankruptcy draft.. Prepare for call with Rep Counsel.	4.8
George Kinsman	28-Mar-19	Call with counsel and Rep Counsel. Various exchanges with Stikeman and Stewart McKelvey re: Preservation Order language. Review bankruptcy order language.	4.4
George Kinsman	29-Mar-19	Prepare for next court report filing. Multiple calls with rep counsel and Stikman preparing for same. Assemble bankruptcy documents. Calls with IT professionals re: AWS preservation workstream	7.1
George Kinsman Total			66.5
Joe Robert Almerini	11-Mar-19	Halifax meeting	10.0
Joe Robert Almerini	12-Mar-19	Halifax meeting	9.0
Joe Robert Almerini	14-Mar-19	Wallet analysis	1.0
Joe Robert Almerini	15-Mar-19	Wallet analysis	6.0
Joe Robert Almerini	18-Mar-19	Wallet analysis	1.0
Joe Robert Almerini	19-Mar-19	Wallet analysis Meeting Providing instructions to JR to send recently recovered BTC	4.0
Joe Robert Almerini	20-Mar-19	Wallet analysis	1.0
Joe Robert Almerini	21-Mar-19	Wallet analysis Reviewing transaction sent by JR	1.0
Joe Robert Almerini	25-Mar-19	Known address mapping	5.0
Joe Robert Almerini	26-Mar-19	Known address mapping	1.0
Joe Robert Almerini	27-Mar-19	Known address mapping	1.0
Joe Robert Almerini	28-Mar-19	Review meeting of known addresses	2.0
Joe Robert Almerini Total			42.0
Matthew Levesque	11-Feb-19	Home computer imaging	1.0
Matthew Levesque	15-Feb-19	Home mac imaging	1.0
Matthew Levesque	22-Feb-19	Media Shuttle setup	1.0
Matthew Levesque	11-Mar-19	Setup laptop and connectivity to EY Staff	2.0
Matthew Levesque	12-Mar-19	Meeting/Connect to database using external connection	2.0
Matthew Levesque Total			7.0
Sharon Hamilton	11-Mar-19	all day meeting with Alex Hanin (and George, Lee, Chris, Joe, Peter)	13.0
Sharon Hamilton	12-Mar-19	meeting with Alex Hanin, post debrief and internal meeting (George, Lee, Chris, Joe) re next steps	9.5
Sharon Hamilton	13-Mar-19	call with rep counsel re next steps, various internal discussions with George, Stikes, review of info provided by Alex, outline of bankruptcy report	6.5
Sharon Hamilton	14-Mar-19	call with Stike's and Kirkland [redacted]	0.5
Sharon Hamilton	14-Mar-19	various calls, discussions etc. re next steps and open issues	1.5
Sharon Hamilton	14-Mar-19	reviewing CIBC interpleader materials	2.0

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
Sharon Hamilton	14-Mar-19	co-ordinating retrieval and return to safety deposit box of devices for imaging; working with Forensics team on imaging	2.0
Sharon Hamilton	15-Mar-19	reviewing Chris Markay analysis, outline for Wood conf call, Amazon account, large laptop imaging, other emails etc.	3.5
Sharon Hamilton	18-Mar-19	meeting at Stike's - attend Wood conference call; discuss orders, next steps etc.	2.8
Sharon Hamilton	18-Mar-19	reviewing draft bankruptcy order, providing comments, meeting with Carol re bankruptcy issues, arranging for data from imaged devices and email to go into Relativity, inquiries from crypto journalist, Amazon imaging discussions	4.5
Sharon Hamilton	19-Mar-19	call with Epiq re moving data to EY Relativity database	0.5
Sharon Hamilton	19-Mar-19	call with Carol and Stike's re bankruptcy order and related issues	2.0
Sharon Hamilton	19-Mar-19	reviewing identified account analysis prepared by Chris and Xavier; call re same	2.0
Sharon Hamilton	19-Mar-19	follow up on Amazon imaging process, follow up on Alex info requests, discs with Chris K re various issues, meeting with Andrew Tuck re extracting data etc., other bankruptcy transition issues	2.5
Sharon Hamilton	20-Mar-19	various calls re AWS imaging	1.5
Sharon Hamilton	20-Mar-19	review of revised bankruptcy order, follow up re third party processors, AWS imaging discussions, email review analysis etc, discs with Chris and Xavier, discs with Stike's re various matters	4.5
Sharon Hamilton	21-Mar-19	call with Liz and Lilly Wong re potential purchaser, follow up with Liz re same	1.0
Sharon Hamilton	21-Mar-19	review and provide comments on monitors report re bankruptcy transition	1.0
Sharon Hamilton	21-Mar-19	emails / discs re various issues - AWS system, confidential info, third party processors, preservation of estate and Jennifer assets	1.5
Sharon Hamilton	21-Mar-19	calls re AWS imaging and other data preservation / retrieval	2.0
Sharon Hamilton	22-Mar-19	call with Darrell re Risk mgmt. matters	0.5
Sharon Hamilton	22-Mar-19	call with Chris and Nabeel re AWS imaging	0.5
Sharon Hamilton	22-Mar-19	call with George re various matters	0.5
Sharon Hamilton	22-Mar-19	emails and discs re personal info in database	0.5
Sharon Hamilton	22-Mar-19	call with Liz re changes to bankruptcy order structure, other matters	1.0
Sharon Hamilton Total			67.3
Stuart Clinton	14-Mar-19	Access safety deposit box (2 times); discussion re file management	1.0
Stuart Clinton	15-Mar-19	Discuss issues with Sharon	0.3
Stuart Clinton	19-Mar-19	Discuss issues with Sharon	0.5
Stuart Clinton	22-Mar-19	Trip to/from safety deposit box	0.4
Stuart Clinton Total			2.2
Xavier Couture	10-Mar-19	Catch up with C. Keliher on status of calls to users, making calls to users	2.2
Xavier Couture	11-Mar-19	Listen to and track user vmails. Make arrangements for alternative billing with service providers (Freshworks, Sendgrid and Fastmail). Canada Post for mail forward. Respond to user vmails and emails.	7.1
Xavier Couture	12-Mar-19	Responding to user emails. Researching SendGrid contact info, emailing SendGrid with instructions to update billing arrangement. Tracking user vmails. Emails to SendGrid re: billing change request. Tracking of approvals for disbursement requests.	1.7
Xavier Couture	13-Mar-19	Update GK on status of billing changes for service providers. Send weekly disbursement requests to accounting for processing. Finalize mail forwarding with Canada Post	2.7
Xavier Couture	14-Mar-19	Review of legal counsel and other service providers' invoices, summary of weekly disbursement requests	3.8

Quadriga Fintech Solutions
WIP Time Details

Person	Date	Description	Hours
Xavier Couture	15-Mar-19	Phone and email interactions with AWS to access account, access invoices and arrange alternative billing arrangements. Compile and send disbursement requests to CRO. Call with Counsel, EY crypto expert re: database analysis. More calls to AWS to figure out billing arrangements.	5.0
Xavier Couture	18-Mar-19	Update to new recently received user database files. Analysis and investigation of internal user accounts. Phone calls and communications with Amazon Web Services	10.3
Xavier Couture	19-Mar-19	Interactions with Amazon. Emails to team about same. Preparation for and call with EY technology team re: mirroring of AWS database. Detailed analysis of Internal Accounts Activity Details. Call with EY internal team, EY blockchain and Stikeman about same	8.4
Xavier Couture	20-Mar-19	Respond to user emails	3.7
Xavier Couture	21-Mar-19	Calls with Amazon	0.2
Xavier Couture	22-Mar-19	Review of cash flow and reserve. Prepare, send and answer questions from CRO re: disbursement requests	2.9
Xavier Couture	24-Mar-19	Review and edits to Reserve / SOA calculation	1.1
Xavier Couture	25-Mar-19	Discussion with internal team re: SOA / Reserve. Reconciliation of bank account balances. Listen to and track user vmails. Weekly disbursement requests compilation / yellow sheets. Phone calls with Amazon Web Services.	2.9
Xavier Couture	26-Mar-19	AWS account recovery. Phone call with AWS accounts receivable team to address payment situation. Make request for disbursement to CRO. Respond to user emails. Edit and reformat User Database to send to Rep Counsel. Calls to users who have sent opt-out notices to confirm their opt out	4.9
Xavier Couture	27-Mar-19	Call back opt-out users. Disbursement requests. Preparation of affected users database for rep counsel	4.7
Xavier Couture	28-Mar-19	Preparation of opt-out user database for rep counsel	0.4
Xavier Couture	29-Mar-19	Modification to user database for rep counsel	0.3
Xavier Couture Total			62.3
Grand Total			**453.2**

Quadriga Fintech Solutions (E-65299936)
WIP Expense Details

Engagement Code	Account	Date	Amount	Description	Long Text
E-65294401	3299424NSLTD	28-Feb-19	47.85	Taxi	
E-65294401	3299424NSLTD	28-Feb-19	42.14	Taxi	
	3299424NSLTD Total		89.99		
E-65294401	Air Transportation (Airfare)	15-Mar-19	50.00	Air Transportation (Airfare)	Traveller 0061450 HAMILTON Date 10032019 to
E-65294401	Air Transportation (Airfare)	15-Mar-19	550.00	Air Transportation (Airfare)	SHARON HAMILTON, MAR 4 2019, YYZ-YHZ (CP)
E-65294401	Air Transportation (Airfare)	15-Mar-19	550.00	Air Transportation (Airfare)	SHARON HAMILTON, MAR 5 2019, YHZ-YYZ (CP)
E-65294401	Air Transportation (Airfare)	22-Mar-19	550.00	Air Transportation (Airfare)	SHARON HAMILTON, MAR 10 2019, YYZ-YHZ (CP)
E-65294401	Air Transportation (Airfare)	22-Mar-19	550.00	Air Transportation (Airfare)	SHARON HAMILTON, MAR 12 2019, YHZ-YYZ (CP)
	Air Transportation (Airfare) Total		2,250.00		
E-65294401	Sharon Hamilton	13-Feb-19	83.04	Ground Transportation	Uber office to airport
E-65294401	Sharon Hamilton	13-Feb-19	12.45	Ground Transportation	tip on Uber office to airport
E-65294401	Sharon Hamilton	13-Feb-19	34.67	Meals - Partially Tax Deductible	meal at airport for myself
E-65294401	Sharon Hamilton	14-Feb-19	41.07	Ground Transportation	taxi Pearson to home
E-65294401	Sharon Hamilton	15-Feb-19	125.24	Hotel	Marriott Feb 13-14
	Sharon Hamilton Total		296.47		
E-65294401	The Barrington Hotel	13-Mar-19	137.10	Meals & Ent - Taxable / Non Deductible f	
E-65294401	The Barrington Hotel	13-Mar-19	21.64	Meals & Ent - Taxable / Non Deductible f	
	The Barrington Hotel Total		158.74		
E-65294401	Verano Food Purveyors	11-Mar-19	92.99	Meals & Ent - Taxable / Non Deductible f	
	Verano Food Purveyors Total		92.99		
E-65294401	Xavier Couture	8-Feb-19	25.83	Transportation- Mileage	
	Xavier Couture Total		25.83		
	Grand Total		**2,914.02**		

Ernst & Young Inc.
Halifax, NS

Invoice

Quadriga Fintech Solutions Corp
71 Kinross Court
Fell River, NS B2T 0E4
Canada

Invoice No.: CA12C500003707
Please include this number with payment

Invoice Date:	23 April 2019
Due Date:	Upon receipt
Client No.:	0012063967
Engagement No.:	E-65288773

Remit To:
P.O. Box 57104, Postal Station A
Toronto, Ontario M5W 5M5
A/R Queries:
EYCanadaInvoiceInquiry@ca.ey.com

Professional services rendered in relation to the CCAA administration and EY's appointment as Court Monitor of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. for the period 20 March 2019 to 12 April 2019.

	Net	Tax	Rate	Tax Amount	CAD Total
Fees	99,242.50				
Administrative surcharge at 9%	8,931.83				
Total fees	108,174.33	HST	15 %	16,226.15	124,400.48
Out of pocket expenses	3,994.99	HST	15 %	599.25	4,594.24
	112,169.32			**16,825.40**	**128,994.72**
Invoice summary	**112,169.32**				
Tax : 15% HST				16,825.40	
Total:	**112,169.32**			**16,825.40**	**128,994.72**

A member of Ernst & Young Global

Terms: Payment due upon receipt. Interest is charged at the rate of 12 % per annum on balances unpaid after 30 days from date of invoice. Any disbursements not charged to your account on the date of this invoice will be billed later.
GST/HST: R123425522 **QST:** 1006354498

Electronic payment instructions:
Send direct and pay to: Bank of Montreal, International Banking, H.O. Montreal, SWIFT BIC Address BOFMCAM2, Ernst & Young LLP, 6 King Street West, Toronto, Ontario, Canada, M5H 1C3.

Wire transfer instructions: Transit #2411 Account #24111000237. Reference the name and address of remitter, invoice number and engagement number.

Electronic fund transfer instructions: Bank ID: 0001 Transit# 24112 Account# 1000237. To ensure accurate allocation of funds, please email gss.canadaaccountsreceivable@xe02.ey.com and include amount paid, invoice number and company name.

Quadriga Fintech Solutions Corp.
Summary time & fee analysis
For the period 20 March to 12 April 2019

Atlantic Restructuring Resources				
Name	**Title**	**Hours**	**Rate**	**Total**
George Kinsman	Restructuring Partner	68.0	$475	$ 32,300.00
Christopher Keliher	Restructuring Manager	32.4	$300	$ 9,720.00
Xavier Couture	Restructuring Manager	13.0	$250	$ 3,250.00
Donna Tuck	Restructuring Analyst	18.1	$175	$ 3,167.50
	Professional fees	**131.5**		**$ 48,437.50**

External Market Specialists				
Name	**Title**	**Hours**	**Rate**	**Total**
Mike Savage	Forensics Partner	3.0	$675	$ 2,025.00
Sharon Hamilton	Restructuring Partner	33.9	$675	$ 22,882.50
Amin Lalji	Risk Senior Manager	17.5	$375	$ 6,562.50
Andrew Beal	P.I. Senior Manager	4.0	$375	$ 1,500.00
Andrew Tuck	TAS Senior Manager	7.8	$375	$ 2,925.00
Carol McGran	Restructuring Senior Manager	0.4	$375	$ 150.00
Chris Brown	Forensics Senior Manager	1.0	$375	$ 375.00
Dinesh Sawhney	Forensics Manager	3.0	$350	$ 1,050.00
Chris Jones	Forensics Manager	14.0	$350	$ 4,900.00
Joe R. Almerini	FAAS Manager - Crypto	15.0	$350	$ 5,250.00
Daniel Callejas Aquino	Restructuring Senior	10.0	$200	$ 2,000.00
Dina Zhang	Forensics Senior	3.0	$200	$ 600.00
Marites Carandang	Restructuring Senior	1.1	$200	$ 220.00
Mubina Chunara	Risk Senior	9.5	$200	$ 1,900.00
Robert Ferguson	Restructuring Senior	0.7	$200	$ 140.00
Donna Commerford	Restructuring Analyst	2.0	$175	$ 350.00
Sam Spodek	Forensics Intern	1.0	$175	$ 175.00
	Professional fees	**126.9**		**$ 50,805.00**
	Administrative surcharge			**$ 8,931.83**
	Total fees			**$ 108,174.33**

Quadriga Fintech Solutions Corp (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Amin Lalji	1-Apr-19	Execute backup of S3 environment Monitor backup of S3 environment Review redis backup Review source code Communications with GK, CH	4.0
Amin Lalji	2-Apr-19	Team call with GK, AT, SH, CK - re: Backup strategy, progress, next steps Follow up communications with team Execute and Monitor S3 backups	2.0
Amin Lalji	3-Apr-19	Monitor and execute environment preservation	1.0
Amin Lalji	4-Apr-19	Monitoring and execute environment backup Discussions with A. Tucker re: Redis data extraction Develop scripts for redis data extraction	2.0
Amin Lalji	5-Apr-19	Debrief with Mubina re: environment documentation Develop scripts for data extraction - redis	2.0
Amin Lalji	9-Apr-19	Monitor and Execute Backups Investigate DNS issue Correspondence with G. Kinsman: re; DNS Correspondence with internet.bs	3.0
Amin Lalji	10-Apr-19	Debrief with Mubina Execute backups for AWS environment Discussions with Xavier re: cloudflare	1.5
Amin Lalji	12-Apr-19	Work on Redis parsing	2.0
Amin Lalji Total			17.5
Andrew J. Beal	25-Feb-19	Coordinate with exchanges maintaining accounts associated with GC; transaction diagnostic assistance	4.0
Andrew J. Beal Total			4.0
Andrew Tuck	20-Mar-19		0.8
Andrew Tuck	26-Mar-19	discussion with George Kinsman re AWS data backup	1.0
Andrew Tuck	27-Mar-19		0.5
Andrew Tuck	2-Apr-19	Quadriga AWS Call	0.5
Andrew Tuck	4-Apr-19	Loading Platform data into SQL DB	3.0
Andrew Tuck	5-Apr-19	Loading Platform data into SQL DB	2.0
Andrew Tuck Total			7.8
Carol McGran	3-Apr-19	call regarding preparation for bankruptcy documents	0.4
Carol McGran Total			0.4
Chris Brown	3-Apr-19	Catching up with the restructuring team in Canada	1.0
Chris Brown Total			1.0
Chris Jones	1-Apr-19	layout; updating and running strs; updating password sets	2.5
Chris Jones	2-Apr-19	layout; updating and running strs; updating password sets; creating mms and photo relationships	4.0
Chris Jones	3-Apr-19	Remediating cell phone chat conversations; updating relativity review layout; updating and running strs; updating password sets	4.5
Chris Jones	9-Apr-19	Generated new STR based on new passwords; Created user accounts and added to permissions group; created searches for batching; Created batches and assigned to co-ops	2.0
Chris Jones	10-Apr-19	Updated STR with new passwords	0.5
Chris Jones	11-Apr-19	Updated STR with new passwords	0.5
Chris Jones Total			14.0
Christopher Keliher	31-Mar-19	Review draft report; Review SRD/GL; teleconference w/ team RE: revised forecasted CF & CCAA Reserve; Draft amendments RE: same and draft relevant sections of court report;	2.8

Quadriga Fintech Solutions Corp (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Christopher Keliher	1-Apr-19	Review Deposits of C. Cotton Alias accounts; Prepare analysis RE same; Begin compiling support from the QCX database; Review / revise fourth draft report; meeting w/ team RE: same; Revise draft CF and reserve analysis; Compile supporting material for report; Correspondence w/ CRO RE: Execution of draft CF; Review SM withdrawal Motion Materials and update monitor website RE: same; Review Correspondence RE: AWS back up; Review final report and motion materials; Post on Monitor's website;	4.4
Christopher Keliher	2-Apr-19	Meeting RE: AWS backup efforts & next steps; Correspondence w/ team RE: bulk draft review; Review revised report and post to Monitor's website; Meeting w/ team RE: upcoming motion; Review draft orders and develop action plan RE: CCAA transition; Finalize alias account fiat deposit analysis;	3.3
Christopher Keliher	3-Apr-19	Correspondence w/ UK Forensics team RE: accessing QCX data; Update team RE: same; Detailed review of JR & GC text history; Update team RE: same; Review motion materials of Rep counsel; Post to Monitor's website; Team meeting RE: CCAA / Bankruptcy transition prep;Review database RE: undisclosed Custodian accounts; Respond to inquiries RE: Monitor's hotline being down; Review Alias FIAT account deposit information and update team RE: same;	4.8
Christopher Keliher	4-Apr-19	Correspondence w/ team RE: Monitor phone / email inquiries; Meeting w/ team RE: file extractions and root data analysis; Meeting w/team RE: crypto analysis (findings, future inquiries, and outstanding issues); Update Monitor's website w/ filing materials; ReviewMonitor findings and begin drafting the Monitor's Fifth Report;	4.0
Christopher Keliher	8-Apr-19	Review outstanding invoices and forward to team for processing; Correspondence w/ team RE: outcome of court hearing / transition tobankruptcy;	0.6
Christopher Keliher	9-Apr-19	Meeting w/ team & counsel RE: outcome of Court motion, transition to bankruptcy, investigation conclusions and work streams, and drafting investigation report; Meeting w/ team RE: website redirection; Correspondence w/ IT specialists and update team RE: same; Review Court orders and update Monitor's website; Review correspondence from SM RE: asset disclosure; Review update RE: cloudflare, AWS, and server backup status; Review and revise draft notice to service providers RE: CCAA termination;	2.6
Christopher Keliher	10-Apr-19	Review & Revise draft asset preservation letters RE: preserving party banks / exchanges; Review correspondence w/ SM RE: preservingparty obligations under Asset Preservation Order; Receive disclosure from SM RE: Preserving Party disclosure; Preliminary review ofsame;	2.4
Christopher Keliher	11-Apr-19	Review correspondence from IT RE: QCX website redirection; Update team RE: same; Conduct detailed review of disclosure documents provided by the Preserving parties; Update team RE: preliminary findings; Correspondence w/ team RE: research re: various preserving party accounts; Review correspondence w/ counsel RE: various 3rd party transactions w/ preserving parties; Update Monitor's website w/ court orders and revised service lists; Review data derived from AWS server; Correspondence w/ team RE: same;	4.4
Christopher Keliher	12-Apr-19	Review Asset Preservation Order; Finalize and forward correspondence to various financial institutions RE: asset freeze & request for information; Correspondence w/ various FI's and update team RE: same; Review Correspondence RE: various corporate entities trading w/ QCX; Correspondence w/ team RE: additional requests for information (alias info) from Preserving Parties;	3.1
Christopher Keliher Total			32.4

Quadriga Fintech Solutions Corp (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Daniel Callejas Aquino	1-Apr-19	Export and Report Generation of Files	3.0
Daniel Callejas Aquino	2-Apr-19	Export and R&D for filesystem	3.0
Daniel Callejas Aquino	3-Apr-19	Export and R&D for filesystem	2.0
Daniel Callejas Aquino	4-Apr-19	Backup creation/validation for new collection and documentation	2.0
Daniel Callejas Aquino Total			10.0
Dina Zhang	9-Apr-19	document review, project management and supervision of staff	3.0
Dina Zhang Total			3.0
Dinesh Sawhney	27-Mar-19	image remotely the MAC Home PC, with help of local IT resource	1.0
Dinesh Sawhney	28-Mar-19	verify the copying; help create the encrypted drive	1.0
Dinesh Sawhney	2-Apr-19	consolidate password dictionary	1.0
Dinesh Sawhney Total			3.0
Donna Comerford	5-Apr-19	Update Ascend in preparation for bankruptcy filings	2.0
Donna Comerford Total			2.0
Donna Tuck	26-Mar-19	General office filing, mail distribution, inquiries, and correspondence. Processing banking wire transfer requests.	0.8
Donna Tuck	26-Mar-19	Closing Entries for Secured Creditor: Preparing accounting documents for processing.Process documents for issuance of cheque(s) for payment. Process documents for issuance statement of receipts.	1.3
Donna Tuck	27-Mar-19	Processing documentation for Affidavit of Publishing	0.8
Donna Tuck	27-Mar-19	General office inquiries, and correspondence. Process documents for issuance of cheque(s) for payment. Process documents for issuance statement of receipts. Processing banking correspondence and information requests.	2.8
Donna Tuck	28-Mar-19	Processing banking wire transfer requests. General office inquiries, and correspondence.	1.5
Donna Tuck	29-Mar-19	Process documents for issuance of cheque(s) for payment. Processing banking correspondence and information requests.	0.8
Donna Tuck	31-Mar-19	Review of General Ledgers and processing receipt and disbursement (SRD) reports	2.5
Donna Tuck	4-Apr-19	Preparing accounting documents for processing.Process documents for issuance of cheque(s) for payment.	1.5
Donna Tuck	5-Apr-19	General office inquires and correspondence.	0.3
Donna Tuck	9-Apr-19	General office inquiry and correspondence.	0.3
Donna Tuck	12-Apr-19	Preparations of documentations for bankruptcy purposes. Process actual filing documentations to the Office of Superintendent for Bankruptcy.	5.5
Donna Tuck Total			18.1
George Kinsman	30-Mar-19	Draft 4th Report. Call with tech resources re: AWS transition.	3.6
George Kinsman	31-Mar-19	Draft 4th Report and prepare for proceeding transition.	2.9
George Kinsman	1-Apr-19	Finalize 4th Report including draft orders. Calls with counsel to J Robertson. Multiple calls with Stikeman.	9.2
George Kinsman	2-Apr-19	Call re: device review and AWS process. Update 4th report (remove electronic redaction). e-mail with counsel to J Robertson re: final positions on consent orders.	3.1
George Kinsman	3-Apr-19	Calls with Rep Counsel re: status of Robertson consent. Calls with Stikeman re: consent issues and Monitor filings. Strategy calls re: required steps re: Robertson consent position. Calls and e-mails with Stewart McKelvey. Prepare for bankruptcy administration.	5.1
George Kinsman	4-Apr-19	Prepare 4th Report Supplemental report to address Robertson position. Calls and negotiations with Niedermayer. Various calls and e-mails with Stikeman. Review and consider positions of TPP in advance of Monday hearing.	5.6

Quadriga Fintech Solutions Corp (E-65294401)
WIP Time Details

Person	Date	Description	Hours
George Kinsman	5-Apr-19	Prepare for come back hearing. Review TPP coorespodence and positions for hearing. Call with Aaron V. Endorsement of Bulk Drafts. Review disclosure schedules and discussions with R Niedermayer re: same.	6.2
George Kinsman	7-Apr-19	Prepare for court hearing.	2.3
George Kinsman	8-Apr-19	Prepare for and attend court hearing. Review order changes prior to re-filing with the court.	5.4
George Kinsman	9-Apr-19	Communications with TPP. Assemble and finalize bankruptcy documents. Forward to CRO for comments. Calls and e-mails with R Niedermayer re: various asset preservation matters. Review vessel offer and liaise with Rep Counsel.	7.1
George Kinsman	10-Apr-19	Calls with internal team and Stikeman on action items. Address domain hack and coordinate resolution for same. Communication with JR counsel re: various asset preservation matters.	5.4
George Kinsman	11-Apr-19	Access POSconnect site. Review available information. Procedures to address domain hack. Communication to Rep Counsel re: same. Follow up Rep Counsel on vessel offer. Meeting with RBC re: Bulk Drafts. Meeting BNS re: asset preservation order.	6.0
George Kinsman	12-Apr-19	Finalize and file bankruptcy documents. Letters to bank re: Asset Preservation Order. Coorespondence with R Niedermayer re: various asset matters.	6.1
George Kinsman Total			68.0
Joe Robert Almerini	1-Apr-19	Finalizing wallet analysis	2.0
Joe Robert Almerini	2-Apr-19	Finalizing wallet analysis	3.0
Joe Robert Almerini	3-Apr-19	Finalizing wallet analysis	4.0
Joe Robert Almerini	4-Apr-19	Finalizing wallet analysis	2.0
Joe Robert Almerini	8-Apr-19	Reviewing and updating wallet analysis	1.0
Joe Robert Almerini	9-Apr-19	Reviewing and updating wallet analysis	1.0
Joe Robert Almerini	10-Apr-19	Reviewing and updating wallet analysis	1.0
Joe Robert Almerini	11-Apr-19	Reviewing and updating wallet analysis	1.0
Joe Robert Almerini Total			15.0
Marites Carandang	25-Feb-19	Attend to RBC with Sharon re: BMO bank drafts deposits.	0.6
Marites Carandang	27-Feb-19	Picked up deposit slip at RBC - main branch for Sharon.	0.5
Marites Carandang Total			1.1
Mike Savage	2-Apr-19	Assembled db documents	0.5
Mike Savage	9-Apr-19	Password search	0.5
Mike Savage	10-Apr-19	BCSC response, Report finalisation	1.0
Mike Savage	12-Apr-19	BCSC response, Report finalisation	1.0
Mike Savage Total			3.0
Mubina Chunara	5-Apr-19	Introduction to AWS environment, developed template and began capturing snapshots	1.5
Mubina Chunara	8-Apr-19	Captured snapshots	6.0
Mubina Chunara	10-Apr-19	Captured detailed instances	2.0
Mubina Chunara Total			9.5
Robert Ferguson	11-Apr-19	Review calls. Assist with hotline.	0.7
Robert Ferguson Total			0.7
Sam Spodek	9-Apr-19	email review	1.0
Sam Spodek Total			1.0

Quadriga Fintech Solutions Corp (E-65294401)
WIP Time Details

Person	Date	Description	Hours
Sharon Hamilton	1-Apr-19	reviewing latest drafts of 4th report, bankruptcy order, MT materials, other	3.5
Sharon Hamilton	2-Apr-19	call re AWS backup	0.5
Sharon Hamilton	2-Apr-19	call re imaging / retrieval of data from devices, review of docs etc	1.0
Sharon Hamilton	2-Apr-19	issues with appendices in 4th report, discs re Jennifer position on Preservation Order, doc review	2.5
Sharon Hamilton	3-Apr-19	review of emails and texts, update re payment processors, other dsics	3.0
Sharon Hamilton	4-Apr-19	review of email and text docs, review of disclosure from Jennifer / estate etc.	3.5
Sharon Hamilton	5-Apr-19	review of docs in Relativity, disc with Lee re same, emails re third party pmt processors	3.5
Sharon Hamilton	9-Apr-19	call with Lee re crypto analysis of fake accounts	0.6
Sharon Hamilton	9-Apr-19	disc with Mike S re Google Mail acct and how to access and other issues	0.8
Sharon Hamilton	9-Apr-19	call with George, Lee, Liz re workplan and various matters	1.5
Sharon Hamilton	10-Apr-19	disc with Liz re various matters	1.0
Sharon Hamilton	10-Apr-19	review of docs in Relativity	3.0
Sharon Hamilton	11-Apr-19	call with Lee and Joe re Local Bitcoins and other crypto issues	1.0
Sharon Hamilton	11-Apr-19	various calls and discussions re website issues, privacy issues, investigation findings etc.	1.5
Sharon Hamilton	11-Apr-19	review of docs in Relativity	3.5
Sharon Hamilton	12-Apr-19	call with Rishi, David E, Maria re privacy concerns	1.5
Sharon Hamilton	12-Apr-19	review report from Affected User, various other emails etc re findings	2.0
Sharon Hamilton Total			33.9
Xavier Couture	31-Mar-19	Update cash flow projections, variance analysis, reserve analysis and Fourth Report of the Monitor	5.2
Xavier Couture	1-Apr-19	Disbursement requests, review of Fourth Report of the Monitor (cash flow section)	1.5
Xavier Couture	2-Apr-19	Disbursement requests	0.2
Xavier Couture	3-Apr-19	Disbursements, review of invoices received, preparation of yellow sheet and sending info to accounting for processing	1.8
Xavier Couture	4-Apr-19	Respond to user vmails	3.5
Xavier Couture	5-Apr-19	Update to user contact information for Rep Counsel to now include user claim value	0.8
Xavier Couture Total			13.0
Grand Total			**258.4**

Quadriga Fintech Solutions Corp (E-65294401)
WIP Expense Details

Account	Date	Amount	Description	Long Text
Air Transportation (Airfare)	14-Apr-19	50.00	Air Transportation (Airfare)	Traveller 4001672 FARAGO Date 191/03/2 to
Air Transportation (Airfare)	14-Apr-19	50.00	Air Transportation (Airfare)	Traveller 0061450 HAMILTON Date 07042019 to
Air Transportation (Airfare)	14-Apr-19	50.00	Air Transportation (Airfare)	Traveller 0061450 HAMILTON Date 197/03/2 to
Air Transportation (Airfare)	14-Apr-19	50.00	Air Transportation (Airfare)	Traveller 0007600 KINSMAN Date 198/03/2 to
Air Transportation (Airfare) Total		200.00		
George Kinsman	15-Feb-19	16.67	Ground Transportation	MacPass - Parking at airport while travelling for client meetings.
George Kinsman	15-Feb-19	12.35	Ground Transportation	UP Express - train from Toronto Airport to downtown Toronto for meetings. Receipt not available for this expense.
George Kinsman	15-Feb-19	12.35	Ground Transportation	UP Express - train from downtown Toronto to airport. Receipt not available for this expense.
George Kinsman Total		41.37		
IBIS Corporation Risk Manageme	12-Feb-19	3,415.05	Comp-CS Contrctr	
IBIS Corporation Risk Manageme Total		3,415.05		
Sharon Hamilton	4-Mar-19	83.04	Ground Transportation	Uber - office to airport
Sharon Hamilton	4-Mar-19	12.45	Ground Transportation	tip on Uber office to airport
Sharon Hamilton	4-Mar-19	34.67	Meals - Partially Tax Deductible	lunch at airport
Sharon Hamilton	4-Mar-19	42.10	Ground Transportation	taxi Halifax airport to hotel
Sharon Hamilton	5-Mar-19	41.07	Ground Transportation	taxi airport to home
Sharon Hamilton	6-Mar-19	125.24	Hotel	Marriott Halifax Mar 4-5
Sharon Hamilton Total		338.57		
Grand Total		**3,994.99**		

Exhibit B

Exhibit B
Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd
Ernst & Young Inc., the Monitor Billings
For the Period January 21, 2019 to April 12, 2019

Invoice Date	Invoice Number	For the Period		Fees	Expenses	Total	HST	Total Invoice
15-Mar-19	CA12C500003607	January-21-19	March-08-19	339,287.00	35,665.94	374,952.94	56,242.94	431,195.88
02-Apr-19	CA12C500003651	March-09-19	March-29-19	171,442.50	18,343.85	189,786.35	28,467.95	218,254.30
23-Apr-19	CA12C500003707	March-20-19	April-12-19	99,242.50	12,926.82	112,169.32	16,825.40	128,994.72
		Total		609,972.00	66,936.61	676,908.61	101,536.29	778,444.90

Exhibit C

Exhibit C
Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd
Ernst & Young Inc., the Monitor Billings
For the Period January 21, 2019 to April 12, 2019

Atlantic Restructuring Resources					
Name	**Title**	**Hours**	**Rate**		**Total**
George Kinsman	Restructuring Partner	368.1	$475	$	174,847.50
Steve McLaughlin	Restructuring Senior Manager	23.2	$375	$	8,700.00
Christopher Keliher	Restructuring Manager	178.9	$300	$	53,670.00
Xavier Couture	Restructuring Manager	210.8	$250	$	52,700.00
Donna Tuck	Restructuring Analyst	56.9	$175	$	9,957.50
Matthew Levesque	Senior Associate IT	7.0	$175	$	1,225.00
	Professional fees	**844.9**		**$**	**301,100.00**
External Market Specialists					
Name	**Title**	**Hours**	**Rate**		**Total**
Mike Savage	Forensics Partner	13.0	$675	$	8,775.00
Sharon Hamilton	Restructuring Partner	214.3	$675	$	144,652.50
Stuart Clinton	Restructuring Partner	5.5	$675	$	3,712.50
Matthew Jennings	Forensic Partner - UK	5.6	$870	$	4,872.00
Victoria Spencer	Forensic Executive Director - UK	21.0	$640	$	13,440.00
Edmund Yau	Restructuring Senior Manager	1.0	$375	$	375.00
Carol McGran	Restructuring Senior Manager	22.6	$375	$	8,475.00
Andrew Tuck	TAS Senior Manager	11.4	$375	$	4,275.00
Amin Lalji	Risk Senior Manager	25.0	$375	$	9,375.00
Andrew Beal	PI Senior Manager	4.0	$375	$	1,500.00
Tony Farago	Forensics Senior manager	10.0	$375	$	3,750.00
Chris Brown	Forensics Senior manager	1.0	$375	$	375.00
Dinesh Sawhney	Forensics Manager	47.5	$350	$	16,625.00
Chris Jones	Forensics Manager	31.0	$350	$	10,850.00
Pramod Gopalakrishna	Manager	25.0	$350	$	8,750.00
Joe R. Almerini	FAAS Manager - Crypto	106.5	$350	$	37,275.00
David Byrd	Forensic Specialist	10.0	$325	$	3,250.00
Stephen Greenway	Forensic Senior Manager- UK	17.0	$510	$	8,670.00
Phil Furge	Forensics Manager	2.5	$300	$	750.00
Cam Bear	Restructuring Senior	1.2	$200	$	240.00
Daniel Callejas Aquino	Restructuring Senior	37.0	$200	$	7,400.00
Dina Zhang	Forensics Senior	3.0	$200	$	600.00
Jijo Francis	I.T. Senior	1.0	$200	$	200.00
Kutay Özdoğru	PI Senior	40.0	$200	$	8,000.00
Robert Ferguson	Restructuring Senior	4.9	$200	$	980.00
Marites Carandang	Restructuring Senior	1.1	$200	$	220.00
Mubina Chunara	Risk Senior	9.5	$200	$	1,900.00
Donna Commerford	Restructuring Analyst	9.2	$175	$	1,610.00
Sam Spodek	Forensics Intern	1.0	$175	$	175.00
	Professional fees	**681.8**		**$**	**308,872.00**
	Total fees			**$**	**609,972.00**

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Appendix C

2019 Hfx No. 484742

IN THE SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF:

Application by Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. d/b/a Quadriga CX and Quadriga Coin Exchange (collectively referred to as the "**Companies**" and the "**Applicants**"), for relief under the *Companies' Creditors Arrangement Act*

AFFIDAVIT OF ELIZABETH PILLON
(SWORN June 14, 2019)

I, Elizabeth Pillon, of the City of Oakville, in the Province of Ontario, MAKE OATH AND SAY:

1. I am a partner with the law firm of Stikeman Elliott LLP ("**Stikeman Elliott**"), lawyers for Ernst & Young Inc. ("**EY**") in its capacity as the Court-appointed Monitor in the above-noted proceedings and, as such, I have knowledge of the matters to which I hereinafter depose.

2. This affidavit is sworn in support of a motion for, *inter alia*, the approval of the fees and disbursements of Stikeman Elliott for the period from January 23, 2019 to April 14, 2019, inclusive.

3. During the period from January 23, 2019 to April 14, 2019, Stikeman Elliott docketed 1,190.95 hours, amounting to legal fees invoiced in the amount of $769,432.20 and disbursements and other charges in the amount of $12,675.35 plus Harmonized Sales Tax and B.C. PST ("**HST/BCPST**") of $117,570.02.

4. Attached hereto and marked collectively as **Exhibit "A"** are copies of the accounts rendered by Stikeman Elliott to EY in its capacity as Monitor, from the time period January

23, 2019 to April 14, 2019. Certain confidential and/or privileged information has been redacted from the invoices.

5. Attached hereto as **Exhibit "B"** is a schedule summarizing each invoice included in Exhibit "A", including the fees, expenses, HST/BCPST and total fees charged in each invoice.

6. Attached hereto as **Exhibit "C"** is a schedule summarizing the billing rates and total amounts billed with respect to each member of Stikeman Elliott who rendered services to EY, in its capacity as Monitor.

7. The hourly billing rate applied in the invoices of Stikeman Elliott were no more than Stikeman Elliott's normal hourly rates which were in effect from January 23, 2019 to April 14, 2019 and are comparable to the hourly rates charged by Stikeman Elliott for services rendered in relation to similar proceedings. For the purposes of the Nova Scotia filing, the Stikeman hourly rates were discounted, the total discounts applied are reflected in the Schedule attached as **Exhibit "C"**. Discounts applied to fees incurred during the CCAA Proceedings totaled $145,845.

8. This affidavit is sworn in support of a motion for, *inter alia*, the approval of the fees and disbursements of Stikeman Elliott and for no improper purpose.

SWORN BEFORE ME at the City of Toronto, in the Province of Ontario, on June 14, 2019.

Commissioner for taking affidavits

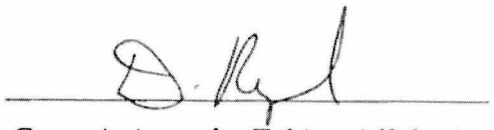
Elizabeth Pillon

EXHIBIT "A"

referred to in the Affidavit of

ELIZABETH PILLON

Sworn June 14, 2019



Commissioner for Taking Affidavits

EXHIBIT "A"

Copies of Stikeman Elliott LLP's Invoices
Services Rendered for time period January 23, 2019 to April 14, 2019

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0866
www stikeman com

GST / HST No. 1214111360001
QST No. 1018978624

Account

March 14, 2019

File No. 1211281016
Invoice No. 5705350

Ernst & Young Inc.
RBC Waterside Centre
1871 Hollis Street, Suite 500
Halifax, NS B3J 0C3

Attention: George C. Kinsman

For Professional Services Rendered in connection with Quadriga Restructuring for the period up to February 28, 2019.

Time Summary

Date	Timekeeper	Hours	Description
Jan 23, 2019	L. Nicholson	0.25	Discussion with E. Pillon re. file status, e-mails to G. Kinsman re: online documents re: Quadriga,
Jan 24, 2019	L. Nicholson	2.00	Research re: bitcoin and issues with bitcoin and Canadian law; review various documents related to file;
Jan 24, 2019	E. Pillon	1.00	Review draft affidavit and outline of structural questions; prepare for initial call;
Jan 25, 2019	R. Dhir	1.53	Attend internal call re: insolvency issues; conduct research re: forensic search provider;
Jan 25, 2019	P.E. Hamilton	0.75	Occupied on call with L. Pillon, R. Dhir and L. Nicholson re: bitcoin;
Jan 25, 2019	L. Nicholson	5.00	Review draft affidavit; review draft model order; call with company and NS counsel; call with P. Hamilton and R. Dhir re: bitcoin; call with E. Pillon re: next steps; call with G. Kinsman re: potential issues with continue operation of site; research re: securities firm bankruptcies;
Jan 25, 2019	E. Pillon	2.00	Conference call with Ernst & Young, Stewart McKelvey, Quadriga re: history of organization and potential proceeding;
Jan 25, 2019	E. Pillon	1.00	Emails/telephone calls with P. Hamilton, R. Dhir, L. Nicholson re: structure of potential insolvency

Date	Timekeeper	Hours	Description
			proceeding;
Jan 25, 2019	E. Pillon	0.25	Review CRO proposal;
Jan 25, 2019	E. Pillon	0.75	Emails/telephone calls with G. Kinsman/L. Nicholson re: status;
Jan 25, 2019	E. Pillon	0.50	Review BC application materials;
Jan 26, 2019	L. Nicholson	3.00	Draft email to NS counsel re: comments on affidavit; review emails re: file status;
Jan 26, 2019	E. Pillon	0.33	Emails with monitor re: potential CROs;
Jan 27, 2019	L. Nicholson	0.58	Review factums from interpleader proceedings; email to E. Pillon re: next steps on filing; review emails re: CRO;
Jan 27, 2019	E. Pillon	2.00	Telephone calls/emails re: potential CRO role; emails re: draft materials for filing; comment on draft materials;
Jan 28, 2019	L. Nicholson	6.83	Call with company counsel re: CCAA filing; draft report on cryptocurrency and Quadriga platform; call with G. Kinsman on outline for draft report;
Jan 28, 2019	E. Pillon	0.33	Telephone call with G. Kinsman; discussion with L. Nicholson;
Jan 28, 2019	E. Pillon	1.00	Conference call with Stikemans, Ernst & Young, Stewart McKelvey, Quadriga re: application;
Jan 28, 2019	E. Pillon	1.00	Telephone call with Stikemans/Ernst & Young re: monitor's report; discussion with L. Nicholson re: motion materials; emails re: pre-filing report;
Jan 28, 2019	E. Pillon	2.50	Review and comment on draft affidavit; review comments on affidavit; review and comment on draft order; review and revise draft pre-filing report; review cashflows;
Jan 29, 2019	R. Dhir	1.30	Reviewed and updated pre-filing report;
Jan 29, 2019	P.E. Hamilton	0.50	Correspond with E. Pillon, L. Nicholson and R. Dhir
Jan 29, 2019	L. Nicholson	11.50	Review and comment on draft initial order; review revisions to affidavit; draft and revise draft monitor's report; call with G. Kinsman re: pre-filing report, various call with E. Pillon re: initial application and users reaction to website shut down; compile comments on draft monitor's report; monitor user reaction to website shutdown; emails re: user reaction to shutdown; review and comment on communication package; e-mails with R. Niedermayer re: communication plan; email to company counsel re: jurisdiction;
Jan 29, 2019	E. Pillon	6.83	Emails re: timing and materials; review and comment on draft pre-filing report; discussion with L. Nicholson, G. Kinsman re: report; review and comment on revised affidavit; review comments; various telephone calls with G. Kinsman re. proceedings; review communications strategy; revise report;
Jan 30, 2019	P.E. Hamilton	0.25	Review profile of the top 35 claimants; correspond

Date	Timekeeper	Hours	Description
			with E. Pillon and R. Dhir re: same;
Jan 30, 2019	B.J. Lorusso	0.50	Re: Quadriga Fintech Solutions Corp. et al, obtain corporate profile reports for L. Nicholson;
Jan 30, 2019	L. Nicholson	7.33	Call with G. Kinsman re: pre-filing report; review and revise pre-filing report; email to company counsel re: potential receivership application; review emails on timing of initial application; arrange corporate searches for payment processors; review proposed initial order; call with G. Kinsman and E. Pillon re: application strategy; call with R. Dhir re: issue with bank drafts; review final initial affidavit; review analysis re: Quadriga users and amounts owing; circulate and collect comments on monitor's report;
Jan 30, 2019	E. Pillon	4.83	Various emails/telephone calls with Ernst & Young, Stewart McKelvey, Stikemans re: finalizing motion materials, monitor's pre-filing report, hearing date, interim steps; review final affidavit, cashflows, initial order, admin charge, D&O charge, DIP financing, communications protocol;
Jan 31, 2019	P.E. Hamilton	0.25	Correspond with E. Pillon and R. Dhir re: dealing with fraud risk, proof of claim process etc.;
Jan 31, 2019	B.J. Lorusso	0.27	Re: WB21 Inc., obtained federal profile report for L. Nicholson;
Jan 31, 2019	E. Pillon	2.83	Review CIBC application materials; various emails/telephone calls re: finalizing Monitor's pre-filing report, investor communications re: CCAA filings, cryptocurrency forensic assistance;
Feb 1, 2019	R. Dhir	1.17	Conduct research re: crypto expert; manage communication;
Feb 1, 2019	P.E. Hamilton	0.33	Review monitor's report; telephone call;
Feb 1, 2019	L. Nicholson	0.83	Emails re: file status and disclosure issues; call with D. Tay re: question on Quadriga filing; email to M. Chiasson re: letters to third party payment processors; email to M. Mcguire re: interview for potential assistance with bitcoin tracing; e-mail to J. Sallah re: call to ask question re: cryptsy receivership;
Feb 1, 2019	E. Pillon	2.00	Various emails/telephone calls with Ernst & Young, Stikemans and Stewart McKelvey re: proceedings, reaction to proceedings, customer range of claims; discussion with potential crypto forensic accountants; telephone calls with G. Kinsman re: preparation for filing; information requests, communications to investors, notices to creditors, logistics, outstanding litigation;
Feb 3, 2019	L. Nicholson	0.42	Call with Gowlings re: representative counsel role; email to M. Chiasson re: privacy concerns;
Feb 3, 2019	E. Pillon	5.00	Review notices to creditors; emails re: crypto forensic experts; emails re: third party processors / demands re: funds, filing requirements; emails re: investor

Date	Timekeeper	Hours	Description
			communications, review and circulate corporate searches; emails re: rep counsel, prepare documents for hearing; review submissions to court; telephone call with Gowlings; update group;
Feb 4, 2019	R. Dhir	0.63	Attend call re: CSA staff notices; review paper on cryptocurrencies;
Feb 4, 2019	P.E. Hamilton	0.17	Correspond with E. Pillon re: proposed monitor report etc.;
Feb 4, 2019	M. Konyukhova	2.00	Various calls and emails re pre-filing issues; review draft materials and provide comments;
Feb 4, 2019	L. Nicholson	1.25	Review materials for initial application; prepare for initial application; e-mail to P. Gopalakrishna re: crypto investigation; call re: initial application; research re: section 23 notice; email to E. Pillon re: section 23 notice research; emails re: call with potential consultants;
Feb 4, 2019	E. Pillon	8.00	Emails/telephone calls with G. Kinsman; prepare documents for filing; telephone call with Gowlings; various telephone calls/emails with Ernst & Young/L. Nicholson re: preparation for hearing; telephone call with Stewart McKelvey, Ernst & Young, Stikemans re: filing preparation; review and revise initial order; circulate to Stewart McKelvey and discuss; emails re: change to notice provisions; review application record, bench brief; prepare for hearing; review letter from Oslers re: rep counsel; telephone call with M. Konyukhova re: rep counsel issues; emails re: rep counsel motion; telephone call with R. Sahni; review motion materials;
Feb 5, 2019	N. Avis	2.43	Research caselaw to determine how a representative counsel is appointed in an insolvency proceeding;
Feb 5, 2019	M.A. Garcia	0.80	Search company indexes and obtaining profile reports re FinnConnect;
Feb 5, 2019	P.E. Hamilton	0.17	Review Quadriga - stay order; correspond with E. Pillon, R. Dhir, M. Konyukhova and L. Nicholson re: same;
Feb 5, 2019	M. Konyukhova	3.58	Call with E. Pillon re: representative counsel motions and next steps; review Bennett Jones motion, emails with N. Avis re: research; review research re: representative counsel orders; email re: same,
Feb 5, 2019	L. Nicholson	12.00	Meeting at Ernst & Young re: initial application hearing; prepare for initial application hearing; attend initial application hearing; meeting at Ernst & Young re: next file steps; draft notice for Reddit; draft letter for third party payment processors; email to E. Pillon re: letter to third party payment processors; assist with arranging material for monitor's website; email to M. Chiasson re: posting on the Monitor's website;
Feb 5, 2019	E. Pillon	8.50	Prepare for and attend initial hearing; post-hearing meetings with Ernst & Young, Stewart McKelvey to discuss post-filing issues, notices, third party

Date	Timekeeper	Hours	Description
			processors; emails with potential rep counsel; emails re: status of crypto searches;
Feb 6, 2019	N. Avis	2.78	Research representative counsel in a CCAA proceeding;
Feb 6, 2019	R. Dhir	1.05	Attend call with Ernst & Young, Stewart McKelvey, A. Hanin and Stikemans;
Feb 6, 2019	M. Konyukhova	2.75	Research re: representative counsel orders; call with E. Pillon and N. Avis re: same;
Feb 6, 2019	L. Nicholson	1.33	Draft response to e-mail from Quadriga user; emails re: lost cryptocurrency; review e-mails from potential purchaser and DIP lender; email to E. Pillon re: DIP lender and purchaser; posting representative counsel notice of motion on Reddit; email to R. Sahni re: Reddit posting; email to monitor re: dominion bitcoin mining; email to G. Kinsman re: letter to third party payment processors; revise letter to third party payment processors;
Feb 6, 2019	E. Pillon	5.50	Telephone call with J. Keith; emails re: media responses; review third party process letter; circulate; update chart; emails re: missing contacts; telephone call with M. Wasserman; telephone with K. Rosenberg; review VoPay letter; telephone calls/emails with G. Kinsman re: notice, securing computers, cryptocurrency update; [redacted] conference call with Stikemans, Quadriga, Ernst & Young, Stewart McKelvey re: cryptocurrency status, computers; emails from stakeholders (DIP, SISP, investors); discussion with M. Konyukhova/N. Avis re: rep orders;
Feb 7, 2019	R. Dhir	1.82	Attend call with A. Hanin and Ernst & Young; conduct research re: files sent by A. Hanin;
Feb 7, 2019	P.E. Hamilton	0.25	Correspond with E. Pillon re: crypto;
Feb 7, 2019	M. Konyukhova	1.25	Emails re rep counsel process; review draft memo on same; provide comments;
Feb 7, 2019	M. Konyukhova	0.33	Search for monitor reports in representative counsel motions;
Feb 7, 2019	E. Pillon	6.00	Emails re: customer privacy emails; telephone call with B. Durnford; emails with B. Durnford; telephone calls with R. Sahni; emails re: investor privacy concerns; telephone call with Cox & Palmer; telephone call with K. Mahar; emails with Gowlings; telephone calls with G. Kinsman; telephone call with K. McElcheran; telephone call with B. O'Neill; review correspondence and circulate; emails/telephone calls re: status of cryptocurrency; emails re: third party processors; emails/discussions with Monitor re: rep counsel motion; prepare list of issues for rep counsel motion; conference call with Stikemans, Stewart McKelvey, Ernst & Young;
Feb 8, 2019	M. Konyukhova	2.75	Work on memo re representative counsel; emails re same;

Stikeman Elliott

Date	Timekeeper	Hours	Description
Feb 8, 2019	L. Nicholson	3.00	Review and comment on Bennett Jones representative counsel order; email to E. Pillon and M. Konyukhova re: representative counsel motion and representative counsel order; call with M. Calvaruso re: representative counsel role; call with E. Pillon re: file status;
Feb 8, 2019	E. Pillon	6.50	Telephone call with G. Kinsman; various telephone calls/emails with potential rep counsel re. privacy concerns raised by customers, form of motion materials; telephone calls/emails with Monitor/Stikemans/Stewart McKelvey re: news coverage re: mortgages on Cotten homes, third party processing updates, crypto securing / forensics, rep counsel motions, bank draft transfer; review Paliare Roland letter; telephone call with regulator; update Monitor; telephone call with E. Kolers;
Feb 9, 2019	N. Avis	2.30	Research instances in which multiple parties sought to be representative counsel in a CCAA proceeding; review emails from E. Pillon and M. Konyukhova; update memo on representative counsel;
Feb 9, 2019	L. Nicholson	0.42	Review and revise FAQ for monitor's website;
Feb 9, 2019	E. Pillon	5.00	Telephone call with R. Dhir re: cryto status; emails with regulator; review rep counsel motion materials, prepare and circulate overview; review Goodmans letter; review Paliare Roland letter, review emails re: status of TPP, chargeback issues, emails/telephone calls with BMO re: endorsement of bank drafts; emails re. customer lists; review rep counsel memo;
Feb 10, 2019	N. Avis	5.03	Research instances in which multiple parties sought to be representative counsel in a CCAA proceeding; review emails from E. Pillon and M. Konyukhova; update memo on representative counsel;
Feb 10, 2019	M. Konyukhova	4.75	Call with applicant's counsel and Ernst & Young; calls and emails with Ernst & Young and internally re: report and rep counsel motion; draft report section re: motion to appoint representative counsel; emails re draft order;
Feb 10, 2019	L. Nicholson	6.42	Review representative counsel materials; call with Stewart McKelvey and Ernst & Young re: file status and representative counsel motion; review and revise representative counsel order; review draft research on representative counsel role; review draft section of report on role of representative counsel,
Feb 10, 2019	E. Pillon	6.00	Prepare for and participate in conference call with Stewart McKelvey, Ernst & Young, Stikemans; follow-up call with Stikemans/Monitor; discussion with M. Konyukhova re: rep counsel materials; telephone call with G. Kinsman; update third party processor information; various emails/telephone calls re: Monitor's Report, upcoming motion, revisions to order, third party processors; email to rep counsel re: