



Purdy's Wharf Tower One, 900 – 1959 Upper Water Street, P.O. Box 997
Halifax NS B3J 2X2 Canada tel: 902.420.3200 fax: 902.420.1417 stewartmckelvey.com

File Reference: SM055740-1

March 13, 2019

Maurice P. Chiasson, Q.C.
Direct Dial: 902.420.3300
Direct Fax: 902.420.1417
mchiasson@stewartmckelvey.com

Via Facsimile and Email

Caroline McInnes
Prothonotary
Supreme Court of Nova Scotia
1815 Upper Water Street
Halifax, NS B3J 1S7

Dear Ms. McInnes:

Re: Application by Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. dba Quadriga CX and Quadriga Coin Exchange (collectively referred to as the “Companies” or the “Applicants”), for relief under the *Companies’ Creditors Arrangement Act* - Hfx No. 484742

We have been counsel for Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. dba Quadriga CX and Quadriga Coin Exchange, the Applicant companies in the above noted CCAA proceeding. We would ask that this letter be placed before His Lordship, the Honourable Justice Wood.

We are writing to respond to concerns expressed by Monitor and Representative Counsel in recent days that there may now be a potential conflict in relation to our firm’s representation of the Applicant companies in the CCAA matter and the Estate of Gerald Cotten. We have been advised that the concerns regarding a potential conflict have arisen as a result of information which has come to the attention of the Monitor since the start of the CCAA process, although such information has not been disclosed to us or to our respective clients. We acknowledge that the Monitor or Representative Counsel may be constrained by confidentiality obligations from disclosing the basis for the expressed concern.

Notwithstanding that no information has been disclosed which provides a basis to conclude there has been or is the potential for conflict, we are of the view that the appropriate course in these circumstances is to withdraw from our representation of the Applicant companies in the CCAA process effective immediately.

We have advised Peter Wedlake, as CRO for the Applicant companies, of this decision. Directions may be sought from the Court in due course, if necessary.

The firm will be continuing its representation of the Estate and Jennifer Robertson.

Yours respectfully,



 Maurice P. Chiasson, Q.C.

MPC/SLS/lms

c. Service List