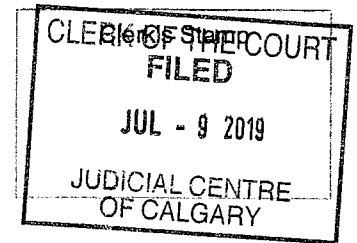


COURT FILE NUMBER **1901-03879**
COURT Court of Queen's Bench of Alberta
JUDICIAL CENTRE Calgary
PLAINTIFF **HSBC BANK CANADA**
DEFENDANTS **GENCO HOLDINGS LTD.**



DOCUMENT **ORDER (Walden Interim Distribution)**
ADDRESS FOR SERVICE
AND CONTACT **Fasken Martineau DuMoulin LLP**
INFORMATION OF Barristers and Solicitors
PARTY FILING THIS 3400 First Canadian Centre
DOCUMENT 350 – 7 Avenue SW
 Calgary, Alberta T2P 3N9

Attention: Travis Lysak / Mihai Tomos
Tel: (403) 261- 5350 / (587) 233 4107
Facsimile: (403) 261- 5351
File No.: 303718.3

Date on which Order was pronounced: July 9, 2019
Location where Order was pronounced: Calgary, Alberta
Name of Justice who made this Order: The Honourable Justice B.E.C. Romaine

UPON the application of Ernst & Young Inc. in its capacity as the receiver (the "**Receiver**") of certain undertaking, property and assets of Genco Holdings Ltd. and Genco (Walden) Ltd. (collectively, the "**Debtor**") for approval of a distribution of certain rent proceeds; **AND UPON** having read the Second Report of the Receiver dated July 2, 2019 (the "**Second Report**") and such other materials in the pleadings and proceedings as deemed necessary; **AND UPON** hearing the submissions of counsel for the Receiver and any other interested parties appearing at the within application; **IT IS HEREBY ORDERED AND DECLARED THAT:**

GENERAL

1. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Second Report.
2. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

ACTIVITIES

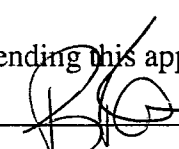
3. The Receiver's conduct, actions, and activities as set out in the Second Report are hereby ratified and approved.

INTERIM DISTRIBUTION

4. The Receiver is hereby authorized and directed to make the following interim distributions to Maynbridge Capital Inc.:
 - (a) an immediate interim distribution of all Walden Net Rents collected to the date of this Order; and
 - (b) further interim distributions of any further Walden Net Rents collected during the Receivership, from time to time, as and when the Receiver sees fit.

SERVICE

5. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
6. Service of this Order on any party not attending this application is hereby dispensed with.



Justice of the Court of Queen's Bench of Alberta