

NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

In the Matter of the Court Appointed Receivership of
1963843 Alberta Ltd.

The Receiver gives notice and declares that:

1. On November 8, 2019, Ernst & Young Inc. became the Receiver (the "**Receiver**") in respect of the property (the "**Property**") of 1963843 Alberta Ltd. ("**196**" or the "**Company**") that is described below by virtue of an Order of the Court of Queen's Bench of Alberta:

Net Book Value¹ as
at April 30, 2019

Accounts Receivable	1,896.53
Equipment & Petroleum Tanks	385,067.63
Gas Station & Car Wash	653,599.75
Inventory	<u>173,531.66</u>
Total	<u>\$ 1,214,095.57</u>

¹Net book value of assets is from internal unaudited financial statements as at April 30, 2019 and may not be reflective of actual fair market values as at the date of Receivership.

2. EY became a Receiver of the Property described above on November 8, 2019. A copy of the Receivership Order can be obtained from the below website:

www.ey.com/ca/penholdplaza

The following information relates to the receivership:

- a) Principal address of the Company:
1963843 Alberta Ltd.
102, 2 Hawkrigde Blvd.
Penhold, AB T0M 1R0

- b) Principal line of business:

Gas Station & Convenience Store

- c) Location of the business:

Penhold, AB



d) Amounts owed by the Company are as followed:

<u>Class of Creditor</u>	<u>Claim Amount</u>
Secured creditors - see attached Appendix A	\$965,717.14
Unsecured creditors - see attached Appendix A	\$279,626.75
Total	\$1,245,343.89

e) The Receiver intends to operate the business and sell the assets of the company.

f) The Receiver contact is:

Ernst & Young Inc.
1400, 10423 - 101 Street
Edmonton, AB T5J 0N3

Attention: Evan MacKinnon
Telephone: (780) 441 2447
Facsimile: (780) 428-8977
Email: evan.mackinnon@ca.ey.com

This Notice is provided for information purposes only. The Receiver has not yet implemented a process to deal with creditors' claims and, as such, no further action is required by creditors at this time. Further information with respect to the receivership proceedings will be posted to the Receiver's website as it becomes available at:

www.ey.com/ca/penholdplaza

Dated at Calgary, Alberta this 15th day of November, 2019.

ERNST & YOUNG INC.
Court-Appointed Receiver for
1963843 Alberta Ltd.
and not in its personal or corporate capacity

Peter Chisholm, CPA, CA CIRP, LIT
Senior Vice President

APPENDIX A

1963843 Alberta Ltd.

Creditor Listing as at November 8, 2019

Disclaimer: The claims identified in the schedule are per 196's books and records at November 8, 2019 and are being provided for illustrative purposes only. This Claims listing does not in any way represent a complete or final determination of creditor's claims against 196.

Secured Creditors	Amount
ATB	965,717.14
Bodkin Capital Corporation	TBD
Canada Revenue Agency	TBD
Meridian OneCap Credit Corp	TBD
Total Secured Creditors	965,717.14

Unsecured Creditors	Amount
ATCO Energy	1,074.33
Bibin Thomas	1.00
Certified Mechanical System Ltd	30.13
Core-Mark International Ltd.	12,749.59
Epcor	10,743.80
Frito Lays	796.31
Gecko Beverages	259.81
Imperial Tobacco Canada	1.00
InComm	530.30
Ken's Plumbing Services Limited	37,817.56
Lijo Padic Joy	1.00
Matthysz Trading Companing	7,253.41
Old Dutch Foods Ltd.	1.00
Parkland Fuel Corp	70,577.88
Paul Jojo	1.00
Penhold Crossing Plaza Ltd.	94,716.15
PepsiCo	718.11
Praxair	20.15
Red Deer Bottling (Coca Cola)	1,002.70
Red Deer Overdoor	471.45
Red L Distributers Ltd.	759.39
Regency Innovations Inc.	10,695.30
Satnam Singh Khehra	3,262.35
Satpal Singh	1.00

Superior Buildings & Designs Ltd.	16,455.90
Town of Penhold	4,146.25
Transcold Distributers Ltd.	515.11
Wash World Group Inc.	2,461.00
Waste Co.	1,323.00
Workers Compensation Board	1,240.77
Total Unsecured Creditors	279,626.75
Total Secured and Unsecured Creditors	1,245,343.89