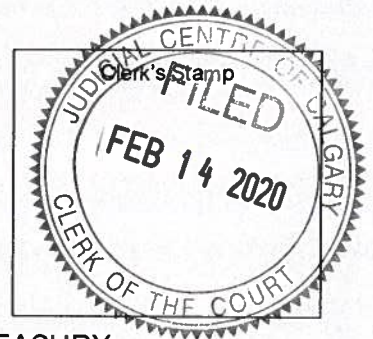


COURT FILE NUMBER 1901-16844
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANT ATB FINANCIAL (FORMERLY ALBERTA TREASURY
BRANCHES

RESPONDENT TRAVERSE ENERGY LTD.

DOCUMENT ORDER (Sealing)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:
McCarthy Tétrault LLP
4000, 421 – 7th Avenue SW
Calgary, Alberta T2P 4K9
Attention: Sean Collins / Pantelis Kyriakakis
Tel: 403-260-3531 / 3536
Fax: 403-260-3501
Email: scollins@mccarthy.ca / pkyriakakis@mccarthy.ca



I hereby certify this to be a true copy of the original Order

Dated this 14 day of February 2020
P. Petron
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: February 14, 2020

NAME OF JUDGE WHO MADE THIS ORDER: Justice P.R. Jeffrey

LOCATION OF HEARING: Calgary, Alberta

UPON the application (the "**Application**") of Ernst & Young Inc. (the "**Receiver**"), in its capacity as the receiver and manager of the current and future undertakings, property, and assets (collectively, the "**Property**") of Traverse Energy Ltd. (the "**Debtor**") pursuant to the receivership order issued by the Honourable Justice A.D. Macleod on December 6, 2019 (the "**Receivership Order**"), in the within proceedings (the "**Receivership Proceedings**"); AND UPON having read the First Report of the Receiver, dated February 5, 2020 (the "**First Receiver's Report**"), filed; AND UPON having read the Confidential Supplement to the First Report of the Receiver, dated February 5, 2020 (the "**Confidential Supplement**"), unfilled; AND UPON having read the Affidavit of Service of Katie Doran, sworn on February 10, 2020 (the "**Service Affidavit**"), filed; AND UPON hearing counsel for the Receiver and any other persons present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Part 6, Division 4 of the *Alberta Rules of Court* does not apply to the Application and the Clerk of the Court is hereby directed to seal the Confidential Supplement, on the Court file, until the earlier of: (i) further order of this Honourable Court; or, (ii) the conclusion of the within proceedings. The Confidential Supplement shall be sealed and filed in an envelope containing the following endorsement thereon:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL SUPPLEMENT TO THE FIRST REPORT OF THE RECEIVER, DATED FEBRUARY 5, 2020. THE CONFIDENTIAL SUPPLEMENT TO THE FIRST REPORT OF THE RECEIVER IS SEALED PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE P.R. JEFFREY, DATED FEBRUARY 14, 2020, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICALLY ACCESSIBLE.

2. Any persons may apply, on reasonable notice to the Receiver and any other persons likely to be affected, to vary or amend the terms of paragraph 1 of this Order.

3. Service of this Order shall be deemed good and sufficient by:

(a) Serving the same on:

- (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;
- and,

(b) Posting a copy of this Order on the Receiver's website at:
<https://documentcentre.eycan.com/Pages/Main.aspx?SID=1475>

and service on any other person is hereby dispensed with.

4. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



J.C.C.Q.B.A.