

COURT FILE NUMBERS

1901-16844

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

ATB FINANCIAL (FORMERLY ALBERTA TREASURY
BRANCHES)

RESPONDENTS

TRAVERSE ENERGY LTD.

DOCUMENT

FIRST REPORT OF THE RECEIVER

FEBRUARY 5, 2020

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

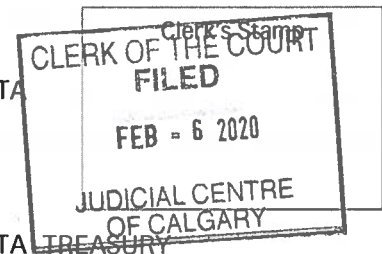
RECEIVER

ERNST & YOUNG INC.
Calgary City Centre
2200, 215 2nd Street SW
Calgary, AB T2P 1M4
Attention: Peter Chisholm / Dylan Holwell
Telephone: (403) 206-5061 / (403) 206-5431
Fax: (403) 206-5075
Email: peter.chisholm@ca.ey.com /
dylan.holwell@ca.ey.com

COUNSEL

MCCARTHY TÉTRAULT LLP
Suite 4000, 421 7th Avenue SW
Calgary, AB T2P 4K9
Attention: Sean Collins / Pantelis Kyriakakis
Telephone: (403) 260-3531 / (403) 260-3536
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pkyriakakis@mccarthy.ca

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Page Number: 321
** REPORTED IN ACRES**

TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0829

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
RESTRICT		SE20-49-27 W4M IS WITHIN AN HISTORICAL RESOURCES MANAGEMENT AREA - SURFACE ACCESS IS NOT PERMITTED.
AREACHANGE	Jun 14, 2017	CHANGED TO THORSBY FROM PIGEON LAKE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM THORSBY

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1286	PNG	CR	Eff: Aug 23, 2018	640.000		WI	TWP 49 RGE 27 W4M SEC 22
Sub: A	WI		Exp: Aug 22, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418080184			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000
Dev:		Undev:		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM THORSBY

M0871	PNG	CR	Eff: Apr 06, 2017	640.000		WI	TWP 49 RGE 27 W4M SEC 28
Sub: A	WI		Exp: Apr 05, 2022	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417040086			640.000			

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Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0871

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Jun 14, 2017	CHANGED TO THORSBY FROM PIGEON LAKE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM THORSBY

M0810	PNG	CR	Eff: Jun 09, 2016	640.000	WI	TWP 49 RGE 27 W4M SEC 29
Sub: A	WI		Exp: Jun 08, 2021	640.000 TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0810
Sub: A
ACTIVE 0416060033 640.000 GROUP
TRAVERSE
Total Rental: 896.00
100.00000000 TRVERSE

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:	LESSOR (M)		Paid by:	WI (M)	
AE	100.00000000		TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Jun 14, 2017	CHANGED TO THORSBRY FROM PIGEON LAKE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM THORSBY

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1335	PNG	CR	Eff: Oct 27, 2016	640.000		WI	TWP 49 RGE 27 W4M SEC 30
Sub: A	WI		Exp: Oct 26, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0416100208		640.000				GROUP
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0147 A SWAP Jul 01, 2019
C0149 A ROYALTY Jan 08, 2014

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	Undev:	640.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (C)		Paid by: PAIDBY (C)		
	PRAIRIESKY 100.00000000		TRAVERSE 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1335 A AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

M0907	PNG	CR	Eff: Jul 20, 2017	640.000		WI	TWP 49 RGE 27 W4M SEC 32
Sub: A	WI		Exp: Jul 19, 2022	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417070137			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0907 A _____
Remarks _____

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM THORSBY

M1336	PNG	CR	Eff: Aug 17, 2017	640.000		WI	TWP 49 RGE 28 W4M SEC 24
Sub: A	WI		Exp: Aug 16, 2022	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417080119			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0147 A SWAP Jul 01, 2019
C0149 A ROYALTY Jan 08, 2014

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (C)		Paid by: PAIDBY (C)		
	PRAIRIESKY 100.00000000		TRAVERSE 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1336 A _____
Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks
Type Date Description
GENERAL LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

M1332 PNG CR Eff: Jul 09, 2015 640.000 C0150 A Bypass WI TWP 50 RGE 28 W4M SEC 12
Sub: A WI Exp: Jul 08, 2020 640.000 TRAVERSE * 100.00000000 ALL PNG BELOW BASE MANNVILLE
ACTIVE 0415070077 640.000 GROUP
TRAVERSE Total Rental: 896.00
100.00000000 BLACKSPUR

----- Related Contracts -----
C0147 A SWAP Jul 01, 2019
C0149 B ROYALTY Jan 08, 2014
C0150 A TRUST Jul 01, 2019

Status Acres Net Undev: Acres Net
UNDEVELOPED Dev: 0.000 0.000 640.000 640.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C0149 B	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD
	Roy Percent: 6.00000000					
	Deduction: NO					
M1332	A					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: PAIDTO (C)		Paid by: PAIDBY (C)			
	PRAIRIESKY 100.00000000		TRAVERSE 100.00000000			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)			
AE 100.00000000		TRAVERSE 100.00000000			

Remarks

Type	Date	Description
GENERAL		LANDS ACUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019
GENERAL		TRAVERSE INTEREST HELD IN TRUST BY BLACKSPUR

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TRAVERSE ENERGY LTD.
Mineral Property Report

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Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1323	PNG	CR	Eff: Apr 04, 2019	471.300		WI	TWP 51 RGE 28 W4M E 36
Sub: A	WI		Exp: Apr 03, 2024	471.300	TRAVERSE	100.00000000	TWP 51 RGE 28 W4M W PTN 36
ACTIVE	0419040025		471.300				ALL PNG
	TRAVERSE			Total Rental:	659.82		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	471.300	471.300

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
CROWN		PTN SW36 = 30.44 HA
		PTN NW36 = 30.08 HA

M1313	PNG	CR	Eff: Jan 10, 2019	472.700		WI	TWP 52 RGE 28 W4M E 12
Sub: A	WI		Exp: Jan 09, 2024	472.700	TRAVERSE	100.00000000	TWP 52 RGE 28 W4M W PTN 12

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File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1313
Sub: A
ACTIVE 0419010055 472.700 ALL PNG
TRAVERSE Total Rental: 661.78
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		472.700	472.700

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
GENERAL PTNSW12 = 30.56 HA
PTNNW12 = 30.52 HA
AREACHANGEMar 25, 2019 CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

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TRAVERSE ENERGY LTD.
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Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1244	PNG	CR	Eff: Mar 08, 2018	640.000		WI	TWP 46 RGE 1 W5M SW 36
Sub: A	WI		Exp: Mar 07, 2023	160.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418030098			160.000			
	TRAVERSE				Total Rental: 224.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M1244	PNG	CR	Eff: Mar 08, 2018	640.000		WI	TWP 46 RGE 1 W5M N 36
Sub: B	WI		Exp: Mar 07, 2023	480.000	TRAVERSE	100.00000000	TWP 46 RGE 1 W5M SE 36
ACTIVE	0418030098			480.000			ALL PNG BELOW BASE CARDIUM
	TRAVERSE				Total Rental: 672.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1244
Sub: B UNDEVELOPED Dev: 0.000 0.000 Undev: 480.000 480.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

M1337 PNG CR Eff: Aug 31, 2017 640.000 WI TWP 47 RGE 1 W5M N 1
Sub: A WI Exp: Aug 30, 2022 320.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0417080224 320.000
TRAVERSE Total Rental: 448.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0147 A SWAP Jul 01, 2019
C0149 A ROYALTY Jan 08, 2014

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 320.000 320.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent: 6.00000000					
		Deduction: NO					
M1337	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (C)		Paid by: PAIDBY (C)			
		PRAIRIESKY 100.00000000		TRAVERSE 100.00000000			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)			
AE 100.00000000		TRAVERSE 100.00000000			

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1337	PNG	CR	Eff: Aug 31, 2017	640.000		WI	TWP 47 RGE 1 W5M S 1
Sub: B	WI		Exp: Aug 30, 2022	320.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE CARDIUM
ACTIVE	0417080224		320.000				
	TRAVERSE			Total Rental:	448.00		
100.00000000	TRAVERSE						
----- Related Contracts -----							
	C0147 A	SWAP					Jul 01, 2019
	C0149 A	ROYALTY					Jan 08, 2014
	Status		Acres	Net		Acres	Net
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	320.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (C)		Paid by: PAIDBY (C)		
	PRAIRIESKY 100.00000000		TRAVERSE 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1337 B AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

M1279	PNG	CR	Eff: Jul 12, 2018	3,840.000		WI	TWP 47 RGE 1 W5M N 2, SE 2, NE 3
Sub: A	WI		Exp: Jul 11, 2023	1,280.000	TRAVERSE	100.00000000	TWP 47 RGE 1 W5M W 8, NE 9
ACTIVE	0418070017			1,280.000			TWP 47 RGE 1 W5M NE 17
	TRAVERSE				Total Rental: 1792.00		ALL PNG BELOW BASE CARDIUM
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		1,280.000	1,280.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1279	A						
M1279	PNG	CR	Eff: Jul 12, 2018	3,840.000		WI	TWP 47 RGE 1 W5M SW 2, S 3, NW 3, SEC 4
Sub: B	WI		Exp: Jul 11, 2023	2,560.000	TRAVERSE	100.00000000	
ACTIVE	0418070017			2,560.000			TWP 47 RGE 1 W5M E 8, S 9, NW 9
	TRAVERSE				Total Rental: 3584.00		TWP 47 RGE 1 W5M S17, NW 17
100.00000000	TRAVERSE						ALL PNG BELOW BASE MANNVILLE GROUP
	Status			Acres	Net	Acres	Net
	UNDEVELOPED	Dev:		0.000	0.000	Undev:	2,560.000 2,560.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M1338	PNG	CR	Eff: Aug 03, 2017	640.000		WI	TWP 47 RGE 1 W5M SEC 10
Sub: A	WI		Exp: Aug 02, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE CARDIUM
ACTIVE	0417080029			640.000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1338

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

----- Related Contracts -----
C0147 A SWAP Jul 01, 2019
C0149 A ROYALTY Jan 08, 2014

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000
Dev:		Undev:		

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	

Paid to: PAIDTO (C)	Paid by: PAIDBY (C)
PRAIRIESKY 100.00000000	TRAVERSE 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:		Prod/Sales:	
S/S OIL: Min:	Div:		Prod/Sales:	
Other Percent:	Min:		Prod/Sales:	

Paid to: LESSOR (M)	Paid by: WI (M)
AE 100.00000000	TRAVERSE 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1338 A _____
Remarks _____

Type Date Description
GENERAL LANDS ACUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

M1339 PNG CR Eff: Aug 03, 2017 640.000 WI TWP 47 RGE 1 W5M N 11
Sub: A WI Exp: Aug 02, 2022 320.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0417080030 320.000
TRAVERSE Total Rental: 448.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0147 A SWAP Jul 01, 2019
C0149 A ROYALTY Jan 08, 2014

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 320.000 320.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C0149 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 6.00000000
Deduction: NO
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: PAIDTO (C) Paid by: PAIDBY (C)
PRAIRIESKY 100.00000000 TRAVERSE 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1339 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

M1339	PNG	CR	Eff: Aug 03, 2017	640.000		WI	TWP 47 RGE 1 W5M S 11
Sub: B	WI		Exp: Aug 02, 2022	320.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE CARDIUM
ACTIVE	0417080030			320.000			
	TRAVERSE				Total Rental:	448.00	
100.00000000	TRAVERSE						

----- **Related Contracts** -----
C0147 A SWAP Jul 01, 2019
C0149 A ROYALTY Jan 08, 2014

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		320.000	320.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent: 6.00000000					
		Deduction: NO					
M1339	B	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (C)		Paid by: PAIDBY (C)			
		PRAIRIESKY 100.00000000		TRAVERSE 100.00000000			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction: STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)			
AE 100.00000000		TRAVERSE 100.00000000			

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1329	PNG	CR	Eff: May 09, 2019	1,280.000		WI	TWP 47 RGE 1 W5M SEC 14
Sub: A	WI		Exp: May 08, 2024	1,280.000	TRAVERSE	100.00000000	TWP 47 RGE 1 W5M SEC 24
ACTIVE	0419050016		1,280.000				ALL PNG
	TRAVERSE			Total Rental:	1792.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	1,280.000	1,280.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M0931	PNG	FH	Eff: Jul 13, 2017	20.130		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Jul 12, 2021	20.130	TRAVERSE	100.00000000	ALL PNG
ACTIVE	PSHYK, E			20.130			
	TRAVERSE				Total Rental:	20.00	
12.50000000	TRAVERSE						

Status	Acres	Net	Acres	Net
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0931

Sub: A UNDEVELOPED Dev: 0.000 0.000 Undev: 20.130 20.130

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
PSHYK, E 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0932	PNG	FH	Eff: Jul 13, 2017	20.130		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 12, 2021	20.130	TRAVERSE	100.00000000	ALL PNG
ACTIVE	PSHYK, E			20.130			
	TRAVERSE				Total Rental:	20.00	
12.50000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0932

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 20.130 20.130

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
PSHYK, E	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0933	PNG	FH	Eff: Jul 12, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Jul 11, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, D			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0933

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HAYDUK, D	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0934	PNG	FH	Eff: Jul 12, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 11, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, D			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0934

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HAYDUK, D	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0935	PNG	FH	Eff: Jul 12, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 11, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	PAIEMENT, B			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0935

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
PAIEMENT, B 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0936	PNG	FH	Eff: Jul 12, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Jul 11, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	PAIEMENT, B			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0936

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
PAIEMENT, B 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0937	PNG	FH	Eff: Jul 12, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Jul 11, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	KELLY, A			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0937

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
KELLY, A	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0938	PNG	FH	Eff: Jul 12, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 11, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	KELLY, A			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0938

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
KELLY, A 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0939	PNG	FH	Eff: Jul 15, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 14, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	BERG, R			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0939

Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		7.320	7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
BERG, R	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0940	PNG	FH	Eff: Jul 15, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Jul 14, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	BERG, R			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0940

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
BERG, R	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0964	PNG	FH	Eff: Jul 20, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 19, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	SIKORA, L			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0964

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
SIKORA, L	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0965	PNG	FH	Eff: Jul 26, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Jul 25, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, DAR			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0965

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HAYDUK, DAR	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0966	PNG	FH	Eff: Jul 26, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Jul 25, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, DAR			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0966

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HAYDUK, DAR 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M1070	PNG	FH	Eff: Aug 21, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Aug 20, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	WOZNEY, LR			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1070

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
WOZNEY, LR	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M1071	PNG	FH	Eff: Aug 21, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Aug 20, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	WOZNEY, LR			7.320			
	TRAVERSE				Total Rental:	10.00	
4.55000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1071

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 7.320 7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
WOZNEY, LR	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M1089	PNG	FH	Eff: Aug 16, 2017	20.130		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Aug 15, 2021	20.130	TRAVERSE	100.00000000	ALL PNG
ACTIVE	KIELY ET AL			20.130			
	TRAVERSE				Total Rental:	20.01	
12.50000000	TRAVERSE						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1089

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 20.130 20.130

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
KIELY, DP 33.34000000		TRAVERSE 100.00000000		
KIELY, S 33.33000000				
WIGGS, J 33.33000000				

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M1090	PNG	FH	Eff: Aug 16, 2017	20.130		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Aug 15, 2021	20.130	TRAVERSE	100.00000000	ALL PNG
ACTIVE	KIELY ET AL			20.130			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1090

Sub: A TRAVERSE
12.50000000 TRAVERSE

Total Rental: 20.01

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		20.130	20.130

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
KIELY, DP	33.34000000	TRAVERSE	100.00000000	
KIELY, S	33.33000000			
WIGGS, J	33.33000000			

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1091	PNG	FH	Eff: Sep 15, 2017	7.320		WI	TWP 47 RGE 1 W5M SE 23
Sub: A	WI		Exp: Sep 14, 2021	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HEYDEN/IDLAND		7.320				
	TRAVERSE			Total Rental:	10.00		
4.55000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	7.320	7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HEYDEN, D	50.00000000	TRAVERSE	100.00000000	
IDLAND, K	50.00000000			

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1092	PNG	FH	Eff: Sep 15, 2017	7.320	WI	TWP 47 RGE 1 W5M SW 23
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1092
Sub: A WI Exp: Sep 14, 2021 7.320 TRAVERSE 100.00000000 ALL PNG
ACTIVE HEYDEN/IDLAND 7.320
TRAVERSE Total Rental: 10.00
4.55000000 TRAVERSE

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	7.320	7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	16.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HEYDEN, D 50.00000000		TRAVERSE 100.00000000		
IDLAND, K 50.00000000				

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1114 PNG FH Eff: Jul 20, 2017 7.320 WI TWP 47 RGE 1 W5M SW 23
Sub: A WI Exp: Jul 19, 2021 7.320 TRAVERSE 100.00000000 ALL PNG
ACTIVE SIKORA, L 7.320
TRAVERSE
4.55000000 TRAVERSE
Total Rental: 10.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	7.320	7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	
Paid to: LESSOR (M)	Paid by: WI (M)			
SIKORA, L 100.00000000	TRAVERSE 100.00000000			

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1115 PNG FH Eff: Sep 06, 2017 7.320 WI TWP 47 RGE 1 W5M SE 23
Sub: A WI Exp: Sep 05, 2021 7.320 TRAVERSE 100.00000000 ALL PNG

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1115

Sub: A

ACTIVE HAYDUK ET AL
TRAVERSE
4.55000000 TRAVERSE

7.320
Total Rental: 10.00

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	7.320	7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:			Prod/Sales:
S/S OIL: Min:	Div:			Prod/Sales:
Other Percent:	Min:			Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (M)			
HAYDUK, A 50.00000000	TRAVERSE 100.00000000			
HAYDUK, M 50.00000000				

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1116	PNG	FH	Eff: Sep 06, 2017	7.320		WI	TWP 47 RGE 1 W5M SW 23
Sub: A	WI		Exp: Sep 05, 2020	7.320	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK ET AL			7.320			
	TRAVERSE				Total Rental: 10.00		
4.55000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	7.320	7.320

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
HAYDUK, A	50.00000000	TRAVERSE	100.00000000	
HAYDUK, M	50.00000000			

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1232	PNG	FH	Eff: Feb 21, 2018	14.640		WI	TWP 47 RGE 1 W5M S 23
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1232
Sub: A WI Exp: Feb 20, 2022 14.640 TRAVERSE 100.00000000 ALL PNG
ACTIVE MULLER, PA 14.640
TRAVERSE
4.55000000 TRAVERSE
Total Rental: 20.00

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	14.640	14.640

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: NO				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
MULLER, PA 100.00000000		TRAVERSE 100.00000000		

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1253	PNG	FH	Eff: Mar 19, 2018	40.250		WI	TWP 47 RGE 1 W5M S 23
Sub: A	WI		Exp: Mar 18, 2022	40.250	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, CD		40.250				
	TRAVERSE			Total Rental:	40.00		
12.50000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	40.250	40.250

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: NO				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
HAYDUK, CD 100.00000000 TRAVERSE 100.00000000

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1254	PNG	FH	Eff: Mar 29, 2018	20.130		WI	TWP 47 RGE 1 W5M S 23
Sub: A	WI		Exp: Mar 28, 2022	20.130	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, DA		20.130				
	TRAVERSE			Total Rental:	20.00		
6.25000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	20.130	20.130

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
HAYDUK, DA 100.00000000 TRAVERSE 100.00000000

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1258	PNG	FH	Eff: Apr 17, 2018	14.640		WI	TWP 47 RGE 1 W5M S 23
Sub: A	WI		Exp: Apr 16, 2022	14.640	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, EB		14.640				
	TRAVERSE			Total Rental:	20.00		
4.54000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	14.640	14.640

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
HAYDUK, EB 100.00000000 TRAVERSE 100.00000000

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1291	PNG	FH	Eff: Aug 27, 2018	20.130		WI	TWP 47 RGE 1 W5M S 23
Sub: A	WI		Exp: Aug 26, 2022	20.130	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HAYDUK, DW		20.130				
	TRAVERSE			Total Rental:	20.00		
6.25000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	20.130	20.130

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	16.00000000			
Deduction:	NO			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
HAYDUK, DW 100.00000000 TRAVERSE 100.00000000

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1137	PNG	CR	Eff: Oct 12, 2017	160.000		WI	TWP 47 RGE 1 W5M NE 26
Sub: A	WI		Exp: Oct 11, 2022	160.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417100058			160.000			
	TRAVERSE				Total Rental: 224.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	160.000	160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M0828	PNG	CR	Eff: Oct 13, 2016	640.000		WI	TWP 47 RGE 1 W5M SEC 32
Sub: A	WI		Exp: Oct 12, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0416100085			640.000			GROUP
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0828
Sub: A UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGESep 27, 2017 DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0811 PNG CR **Eff:** Jun 23, 2016 640.000 WI TWP 47 RGE 1 W5M SEC 34
Sub: A WI **Exp:** Jun 22, 2021 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE EDMONTON
ACTIVE 0416060081 640.000 GROUP TO BASE CARDIUM AND
TRAVERSE Total Rental: 896.00 ALL PNG BELOW BASE MANNVILLE
100.00000000 TRAVERSE

Status **Acres** **Net** **Acres** **Net**
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0811

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M0813	PNG	CR	Eff: Jul 21, 2016	640.000		WI	TWP 47 RGE 1 W5M SEC 36
Sub: A	WI		Exp: Jul 20, 2021	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE CARDIUM AND
ACTIVE	0416070115			640.000			ALL PNG BELOW BASE MANNVILLE
	TRAVERSE				Total Rental:	896.00	GROUP
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000
Dev:		Undev:		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0813	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (M)		
		AE	100.00000000	TRAVERSE		100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO DUVERNAY FOCUS FROM EAST CENTRAL ALBERTA

M1139	PNG	FH	Eff: Oct 26, 2017	12.880		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Oct 25, 2020	12.880	TRAVERSE	100.00000000	ALL PNG
ACTIVE	LIBA, BE			12.880			
	TRAVERSE				Total Rental:	20.00	
8.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	12.880
		0.000		12.880

Royalty / Encumbrances

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent: 16.00000000					
		Deduction: STANDARD					
M1139	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		LIBA, BE 100.00000000		TRAVERSE 100.00000000			
Remarks							
	Type	Date	Description				
	BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.				

M1140	PNG	FH	Eff: Oct 26, 2017	12.880		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Oct 25, 2020	12.880	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HALLADAY, LB			12.880			
	TRAVERSE				Total Rental: 20.00		
8.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 12.880

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1140	A	Roy Percent: 16.00000000 Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
Paid to: LESSOR (M) HALLADAY, LB		100.00000000	Paid by: WI (M) TRAVERSE		100.00000000

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1141	PNG	FH	Eff: Oct 26, 2017	70.840		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Oct 25, 2020	70.840	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HALLADAY, RL			70.840			
	TRAVERSE				Total Rental: 80.00		
44.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	70.840	70.840

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)							
M1141	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		HALLADAY, RL	100.00000000	TRAVERSE		100.00000000	
Remarks							
	Type	Date	Description				
	BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.				

M1142	PNG	FH	Eff: Oct 17, 2017	53.670		WI	TWP 48 RGE 1 W5M SE 1
Sub: A	WI		Exp: Oct 16, 2020	53.670	TRAVERSE	100.00000000	ALL PNG
ACTIVE	WARNOCK, D			53.670			
	TRAVERSE				Total Rental: 60.00		
33.33000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		53.670	53.670

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
WARNOCK, D 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1148	PNG	FH	Eff: Oct 30, 2017	12.880		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Oct 29, 2020	12.880	TRAVERSE	100.00000000	ALL PNG
ACTIVE	WINDSOR, E			12.880			
	TRAVERSE				Total Rental:	20.00	
8.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	12.880	12.880

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1148 A **Paid to:** LESSOR (M) **Paid by:** WI (M)
WINDSOR, E 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
BROKER
LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS &
CO. LTD.

M1149 PNG FH **Eff:** Nov 02, 2017 12.880 WI TWP 48 RGE 1 W5M SW 1
Sub: A WI **Exp:** Nov 01, 2020 12.880 TRAVERSE 100.00000000 ALL PNG
ACTIVE CARTIER, KC 12.880
TRAVERSE
8.00000000 TRAVERSE Total Rental: 20.00

Status **Acres** **Net** **Acres** **Net**
UNDEVELOPED **Dev:** 0.000 0.000 **Undev:** 12.880 12.880

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 16.00000000
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1149 A CARTIER, KC 100.00000000 TRAVERSE 100.00000000

Remarks

Type Date Description
BROKER LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1188 PNG FH Eff: Dec 14, 2017 80.500 WI TWP 48 RGE 1 W5M NE 1
Sub: A WI Exp: Dec 13, 2021 80.500 TRAVERSE 100.00000000 ALL PNG
ACTIVE GREEN, RD 80.500
TRAVERSE
50.00000000 TRAVERSE Total Rental: 100.00

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 80.500 80.500

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
LESSOR OVERRIDING ROYALTY ALL PRODUCTS N N 100.00000000 % of PROD
Roy Percent: 16.00000000
Deduction: NO
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
GREEN, RD 100.00000000 TRAVERSE 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1188 A

ROYALTY DEDUCTIONS - ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1198	PNG	FH	Eff: Dec 20, 2017	12.880		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Dec 19, 2021	12.880	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HALLADAY, V&S			12.880			
	TRAVERSE				Total Rental: 20.00		
8.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	12.880	12.880

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1198 A Paid to: LESSOR (M) Paid by: WI (M)
HALLIDAY, V&S 100.00000000 TRAVERSE 100.00000000

ROYALTY DEDUCTIONS - ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks		
Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1215 PNG FH Eff: Jan 16, 2018 53.670 WI TWP 48 RGE 1 W5M SE 1
Sub: A WI Exp: Jan 15, 2022 53.670 TRAVERSE 100.00000000 ALL PNG
ACTIVE HARTFELDER ET AL 53.670
TRAVERSE Total Rental: 60.00
33.33000000 TRAVERSE

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	53.670	53.670

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 16.00000000				
Deduction: NO				
Gas: Royalty:	Min Pay:			Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

Paid to:	LESSOR (M)		Paid by:	WI (M)	
HARTFELDER, C	25.00000000		TRAVERSE	100.00000000	
MELESKO, TM	25.00000000				
BREWSTER, JL	25.00000000				
BREWSTER, SV	25.00000000				

ROYALTY DEDUCTIONS -

ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1219	PNG	FH	Eff: Jan 26, 2018	53.670		WI	TWP 48 RGE 1 W5M SE 1
Sub: A	WI		Exp: Jan 25, 2021	53.670	TRAVERSE	100.00000000	ALL PNG
ACTIVE	LASALLE, P			53.670			
	TRAVERSE				Total Rental:	60.00	
33.33000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	53.670
		0.000		53.670

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1219 A

Roy Percent: 16.00000000
Deduction: NO

Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:

Min Pay:
Div:
Min:

Prod/Sales:
Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M)
LASALLE, P 100.00000000

Paid by: WI (M)
TRAVERSE 100.00000000

ROYALTY DEDUCTIONS - ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1233	PNG	FH	Eff: Feb 22, 2018	12.880		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Feb 21, 2021	12.880	TRAVERSE	100.00000000	ALL PNG
ACTIVE	HALLADAY, M&C			12.880			
	TRAVERSE				Total Rental:	20.00	
8.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		12.880	12.880

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
	Roy Percent:	16.00000000				
	Deduction:	NO				
M1233	A	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
	Paid to: LESSOR (M)			Paid by: WI (M)		
	HALLADAY, M&C	100.00000000		TRAVERSE	100.00000000	

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1290	PNG	FH	Eff: Aug 22, 2018	12.880		WI	TWP 48 RGE 1 W5M SW 1
Sub: A	WI		Exp: Aug 21, 2021	12.880	TRAVERSE	100.00000000	ALL PNG
ACTIVE	SCHMIDT, P&D			12.880			
	TRAVERSE				Total Rental:	20.00	
8.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	12.880
		0.000		12.880

Royalty / Encumbrances

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
		LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
		Roy Percent: 16.00000000				
		Deduction: NO				
M1290	A	Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		SCHMIDT, P&D 100.00000000		TRAVERSE 100.00000000		

ROYALTY DEDUCTIONS -
ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Remarks		
Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1314	PNG	FH	Eff: Jan 17, 2019	80.500		WI	TWP 48 RGE 1 W5M NE 1
Sub: A	WI		Exp: Jan 16, 2023	80.500	TRAVERSE	100.00000000	ALL PNG
ACTIVE	MARION ET AL			80.500			
	TRAVERSE				Total Rental: 100.00		
50.00000000	TRAVERSE						
	Status		Acres	Net		Acres	Net
	UNDEVELOPED	Dev:	0.000	0.000	Undev:	80.500	80.500

Royalty / Encumbrances	
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent: 16.00000000					
		Deduction: NO					
M1314	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		MARION, LA	33.33000000	TRAVERSE	100.00000000		
		CASKEY, S	33.33000000				
		MCGUCKIN, H	16.67000000				
		MARION, K	16.67000000				

ROYALTY DEDUCTIONS - ONLY LEASED SUBSTANCES USED FOR OPERATIONS

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.

M1340	PNG	CR	Eff: Sep 14, 2017	640.000		WI	TWP 49 RGE 1 W5M SEC 24
Sub: A	WI		Exp: Sep 13, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0417090048			640.000			CROUP
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Related Contracts		
C0147 A	SWAP	Jul 01, 2019
C0149 A	ROYALTY	Jan 08, 2014

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1340

Sub: A

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (C)		Paid by: PAIDBY (C)		
	PRAIRIESKY 100.00000000		TRAVERSE 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1340	A				Remarks				
	Type	Date	Description						
			1, 2019						
M1333	PNG	CR	Eff: Dec 21, 2017	640.000	C0150 A Bypass	WI			TWP 50 RGE 1 W5M SEC 24
Sub: A	WI		Exp: Dec 20, 2022	640.000	TRAVERSE	*	100.00000000		ALL PNG BELOW BASE MANNVILLE
ACTIVE	0417120165			640.000					GROUP
	TRAVERSE				Total Rental:	896.00			
100.00000000	BLACKSPUR								
	Status	Dev:	Acres	Net	Undev:	Acres	Net		----- Related Contracts -----
	UNDEVELOPED		0.000	0.000		640.000	640.000		C0147 A SWAP Jul 01, 2019
									C0149 A ROYALTY Jan 08, 2014
									C0150 A TRUST Jul 01, 2019

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0149 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 6.00000000				
	Deduction: NO				
	Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
	S/S OIL: Min:		Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (C)		Paid by: PAIDBY (C)		
	PRAIRIESKY 100.00000000		TRAVERSE 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1333	A	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) AE	100.00000000	Paid by: WI TRAVERSE	(C) 100.00000000

Remarks

Type	Date	Description
GENERAL		LANDS ACQUIRED THROUGH A SWAP WITH BLACKSPUR EFFECTIVE JULY 1, 2019
GENERAL		TRAVERSE INTEREST HELD IN TRUST BY BLACKSPUR

M1324	PNG	CR	Eff: Apr 04, 2019	640.000		WI	TWP 51 RGE 1 W5M SEC 32
Sub: A	WI		Exp: Apr 03, 2024	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0419040026			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1324	A	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		AE 100.00000000		TRAVERSE 100.00000000		

M1298	PNG	CR	Eff: Nov 15, 2018	640.000		WI	TWP 51 RGE 1 W5M SEC 36
Sub: A	WI		Exp: Nov 14, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418110076			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1298	A						
				Remarks			

Type	Date	Description
AREACHANGEM	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

M1299	PNG	CR	Eff: Nov 15, 2018	640.000		WI	TWP 52 RGE 1 W5M SEC 4
Sub: A	WI		Exp: Nov 14, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418110080			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000

Paid by: WI (M)
TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGEM	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1325	PNG	CR	Eff: Apr 04, 2019	640.000		WI	TWP 52 RGE 1 W5M SEC 8
Sub: A	WI		Exp: Apr 03, 2024	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0419040027			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M1303	PNG	CR	Eff: Nov 29, 2018	640.000		WI	TWP 52 RGE 1 W5M SEC 10
Sub: A	WI		Exp: Nov 28, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418110178			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
--------	--	-------	-----	--	-------	-----

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1303
Sub: A UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGEMar 25, 2019 CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

M1297 PNG CR Eff: Oct 18, 2018 640.000 WI TWP 52 RGE 1 W5M SEC 11
Sub: A WI Exp: Oct 17, 2023 640.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0418100106 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status **Acres** **Net** **Acres** **Net**
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1297

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

M1288	PNG	CR	Eff: Sep 06, 2018	640.000		WI	TWP 52 RGE 1 W5M SEC 12
Sub: A	WI		Exp: Sep 05, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0418090034			640.000			GROUP
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	640.000
		0.000		640.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1288 A _____
Royalty / Encumbrances _____

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks		
Type	Date	Description
AREACHANGE	Oct 31, 2018	TO GOLDEN SPIKE FROM THORSBY
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

M1304 PNG CR Eff: Nov 29, 2018 640.000 WI TWP 52 RGE 1 W5M SEC 16
Sub: A WI Exp: Nov 28, 2023 640.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0418110179 640.000
TRAVERSE
100.00000000 TRAVERSE Total Rental: 896.00

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances _____

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Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
M1304	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		AE	100.00000000	TRAVERSE		100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

M1280	PNG	CR	Eff: Jul 12, 2018	640.000		WI	TWP 52 RGE 1 W5M SEC 32
Sub: A	WI		Exp: Jul 11, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418070029			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1280	A	Deduction: STANDARD		Min Pay:	Prod/Sales:
		Gas: Royalty:		Div:	Prod/Sales:
		S/S OIL: Min:	Max:	Min:	Prod/Sales:
		Other Percent:			
		Paid to: LESSOR (M)		Paid by: WI (M)	
		AE 100.00000000		TRAVERSE 100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

M1281	PNG	CR	Eff: Jul 12, 2018	1,280.000	WI	TWP 53 RGE 1 W5M SEC 8, 16
Sub: A	WI		Exp: Jul 11, 2023	1,280.000	TRAVERSE	ALL PNG
ACTIVE	0418070030			1,280.000		
	TRAVERSE		Total Rental:	1792.00		
100.00000000	TRAVERSE					

Status	Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	1,280.000	1,280.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

Paid to:	LESSOR	(M)		Paid by:	WI	(M)
AE			100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Mar 25, 2019	CHANGED TO PIGEON LAKE FROM GOLDEN SPIKE

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: DUVERNAY SHALE
Province: ALBERTA
Area : PIGEON LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	
Area Total:		Total Gross:	32,522.540	Total Net:	32,522.540				
		Dev Gross:	0.000	Dev Net:	0.000	Undev Gross:	32,522.540	Undev Net:	32,522.540
Province Total:		Total Gross:	76,817.295	Total Net:	76,817.295				
		Dev Gross:	160.000	Dev Net:	160.000	Undev Gross:	76,657.295	Undev Net:	76,657.295
Division Total:		Total Gross:	76,817.295	Total Net:	76,817.295				
		Dev Gross:	160.000	Dev Net:	160.000	Undev Gross:	76,657.295	Undev Net:	76,657.295

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1326	PNG	CR	Eff: May 09, 2019	640.000		WI	TWP 29 RGE 22 W4M SEC 1
Sub: A	WI		Exp: May 08, 2024	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0419050009		640.000				EXCL NG IN VIKING, OSTRACOD
	TRAVERSE			Total Rental:	896.00		AND GLAUCONITIC
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M0861	PNG	CR	Eff: Mar 09, 2017	640.000		WI	TWP 29 RGE 22 W4M SEC 12
Sub: A	WI		Exp: Mar 08, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0417030009		640.000				GROUP
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0861

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 17, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0821	PNG	CR	Eff: Oct 13, 2016	320.000		WI	TWP 29 RGE 22 W4M E 21
Sub: A	WI		Exp: Oct 12, 2021	320.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE VIKING
ACTIVE	0416100023			320.000			EXCLUDING
	TRAVERSE				Total Rental:	448.00	NG IN GLAUCONITIC SS
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	320.000
		0.000		320.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0821 A _____
Royalty / Encumbrances _____

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks _____

Type Date Description
AREACHANGESep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0872 PNG CR Eff: Apr 27, 2017 640.000 WI TWP 29 RGE 22 W4M SEC 29
Sub: A WI Exp: Apr 26, 2022 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE VIKING
ACTIVE 0417040143 640.000 EXCLUDING
TRAVERSE Total Rental: 896.00 NG IN THE GLAUCONITIC SS
100.00000000 TRAVERSE

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances _____

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M0872	A	Gas: Royalty:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Div:		Prod/Sales:	
		Other Percent:	Min:		Prod/Sales:	
	Paid to:	LESSOR (M)	Paid by:	WI (M)		
	AE	100.00000000	TRAVERSE		100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0822	PNG	CR	Eff: Oct 13, 2016	640.000		WI	TWP 29 RGE 22 W4M SEC 31
Sub: A	WI		Exp: Oct 12, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE VIKING
ACTIVE	0416100024			640.000			EXCLUDING
	TRAVERSE				Total Rental:	896.00	NG IN GLAUCONITIC SS
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
Roy Percent:				% of PROD

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0822	A	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0873	PNG	CR	Eff: Apr 27, 2017	640.000		WI	TWP 29 RGE 22 W4M SEC 32
Sub: A	WI		Exp: Apr 26, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE VIKING
ACTIVE	0417040144			640.000			EXCLUDING
	TRAVERSE				Total Rental: 896.00		NG IN THE GLAUCONITIC SS
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:

Min:

Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0152	PNG	CR	Eff: Jun 30, 2005	160.000		WI	TWP 29 RGE 22 W4M NE 33
Sub: A	WI		Exp: Jun 29, 2010	160.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE TO
ACTIVE	0405060698		Ext: 15	160.000			BASE PEKISKO
	TRAVERSE				Total Rental: 224.00		
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	160.000		0.000	0.000

----- Well U.W.I. Status/Type -----
102/16-33-029-22-W4/00 SUSP/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		

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Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0152 A AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0823	PNG	CR	Eff: Oct 13, 2016	640.000		WI	TWP 29 RGE 23 W4M SEC 25
Sub: A	WI		Exp: Oct 12, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0416100025			640.000			GROUP
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (M)
AE 100.00000000	TRAVERSE 100.00000000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0823	A	Remarks					
	Type	Date	Description				
	AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA				
M0436	PNG	CR	Eff: Jul 08, 2010	640.000		WI	TWP 30 RGE 22 W4M S 9
Sub: A	WI		Exp: Jul 07, 2015	320.000	TRAVERSE	100.00000000	ALL PNG IN PEKISKO
ACTIVE	0410070079		Ext: 15	320.000			
	TRAVERSE			Total Rental:	448.00		
100.00000000	TRAVERSE						

----- Well U.W.I. Status/Type -----
100/06-09-030-22-W4/00 FLOWING/OIL

Status	Acres	Net	Acres	Net
DEVELOPED	160.000	160.000	160.000	160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M0864	PNG	CR	Eff: Mar 09, 2017	320.000		WI	TWP 30 RGE 22 W4M N 9
Sub: A	WI		Exp: Mar 08, 2022	320.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0417030013			320.000			GROUP
	TRAVERSE				Total Rental: 448.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	320.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0015	PNG	CR	Eff: Jun 17, 1999	640.000	C0015 A Unknown	WI	TWP 30 RGE 23 W4M SEC 6
Sub: A	RI		Exp: Jun 16, 2004	640.000	MFCPART	100.00000000	ALL PNG TO BASE BELLY RIVER
ACTIVE	0499060252		Ext: 15	0.000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0015

Sub: A MFCPET
100.00000000 MFCPET

Total Rental: 896.00

----- Related Contracts -----
C0015 A FARMIN Sep 16, 2002

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	0.000		0.000	0.000	103/14-06-030-23-W4/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 10.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 100.00000000		MFCPART 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE 100.00000000		MFCPART 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0015	A						
				Remarks			
	Type	Date		Description			
	AREACHANGE	Sep 27, 2017		DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA			

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CARBON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		5,600.000	Total Net:		4,960.000			
	Dev Gross:		960.000	Dev Net:		320.000	Undev Gross:	4,640.000	Undev Net: 4,640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0876	PNG	CR	Eff: May 11, 2017	640.000		WI	TWP 30 RGE 14 W4M SEC 12
Sub: A	WI		Exp: May 10, 2022	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417050008		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA
AREACHANGE	Mar 25, 2019	CHANGED TO CHAIN FROM WATTS

M0840	PNG	CR	Eff: Dec 08, 2016	640.000		WI	TWP 30 RGE 14 W4M SEC 13
Sub: A	WI		Exp: Dec 07, 2021	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0416120026		640.000				

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0840

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0754	PNG	CR	Eff: Mar 12, 2015	640.000		WI	TWP 30 RGE 14 W4M SEC 14
Sub: A	WI		Exp: Mar 11, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE VIKING
ACTIVE	0415030018			640.000			
	TRAVERSE				Total Rental: 896.00		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0754
Sub: A
100.00000000 TRAVERSE

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0758	PNG	CR	Eff: Mar 26, 2015	640.000		WI	TWP 30 RGE 14 W4M SEC 15
Sub: A	WI		Exp: Mar 25, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0415030212			640.000			
	TRAVERSE				Total Rental:	896.00	

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0758
Sub: A
100.00000000 TRAVERSE

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1318	PNG	CR	Eff: Mar 07, 2019	1,280.000		WI	TWP 30 RGE 14 W4M SEC 20, 21
Sub: A	WI		Exp: Mar 06, 2024	1,280.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0419030020			1,280.000			SPECKS
	TRAVERSE				Total Rental:	1792.00	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1318
Sub: A
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		1,280.000	1,280.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M0763 PNG CR Eff: Apr 30, 2015 640.000 WI TWP 30 RGE 14 W4M SEC 22
Sub: A WI Exp: Apr 29, 2020 640.000 TRAVERSE 100.00000000 ALL PNG TO BASE SECOND WHITE
ACTIVE 0415040083 640.000 SPECKS AND
TRAVERSE Total Rental: 896.00 ALL PNG BELOW BASE MANNVILLE
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0763

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0767	PNG	CR	Eff: May 28, 2015	640.000		WI	TWP 30 RGE 14 W4M SEC 24
Sub: A	WI		Exp: May 27, 2020	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE SECOND WHITE
ACTIVE	0415050058			640.000			SPECKS AND
	TRAVERSE				Total Rental:	896.00	ALL PNG BELOW BASE VIKING
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	640.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0767 A _____
Royalty / Encumbrances _____

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)				
AE	100.00000000	Paid by: WI	(M)	
		TRAVERSE		100.00000000

Remarks _____

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1315	PNG	CR	Eff: Jan 24, 2019	1,280.000		WI	TWP 30 RGE 14 W4M SEC 28, 33
Sub: A	WI		Exp: Jan 23, 2024	1,280.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0419010128			1,280.000			SPECKS
	TRAVERSE				Total Rental:	1792.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	1,280.000
		0.000		1,280.000

Royalty / Encumbrances _____

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
M1315	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI (M)			
		AE	100.00000000	TRAVERSE		100.00000000	

M1316	PNG	CR	Eff: Jan 24, 2019	640.000		WI	TWP 30 RGE 14 W4M SEC 29
Sub: A	WI		Exp: Jan 23, 2024	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0419010129			640.000			SPECKS
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev: 0.000	0.000	Undev: 640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR	(M)	Paid by:	WI	(M)
AE		100.00000000	TRAVERSE		100.00000000

M0762	PNG	CR	Eff: Mar 26, 2015	640.000		WI	TWP 31 RGE 14 W4M SEC 28
Sub: A	WI		Exp: Mar 25, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0415030217			640.000			SPECKS
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to:	LESSOR	(M)	Paid by:	WI	(M)
AE		100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0755	PNG	CR	Eff: Mar 12, 2015	640.000		WI	TWP 31 RGE 14 W4M SEC 31
Sub: A	WI		Exp: Mar 11, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0415030021		640.000				SPECKS
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	Undev: 640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0756	PNG	CR	Eff: Mar 12, 2015	640.000		WI	TWP 32 RGE 14 W4M SEC 6
Sub: A	WI		Exp: Mar 11, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0415030023		640.000				SPECKS

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0756

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1301	PNG	CR	Eff: Nov 29, 2018	640.000		WI	TWP 32 RGE 15 W4M SEC 9
Sub: A	WI		Exp: Nov 28, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0418110150			640.000			SPECKS
	TRAVERSE				Total Rental:	896.00	

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1301
Sub: A
100.00000000 TRAVERSE

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
RESTRICT		PTN IS WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

M1311	PNG	CR	Eff: Jan 10, 2019	640.000		WI	TWP 32 RGE 15 W4M SEC 19
Sub: A	WI		Exp: Jan 09, 2024	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0419010025			640.000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1311

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
RESTRICT		PTN E19 IS WITHIN A SENSITIVE HABITATE AREA - SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

M1302	PNG	CR	Eff: Nov 29, 2018	1,280.000		WI	TWP 32 RGE 15 W4M SEC 29
Sub: B	WI		Exp: Nov 28, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE VIKING
ACTIVE	0418110151			640.000			

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1302
Sub: B TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
RESTRICT		PTN WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

M1302	PNG	CR	Eff: Nov 29, 2018	1,280.000		WI	TWP 32 RGE 15 W4M SEC 30
Sub: A	WI		Exp: Nov 28, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418110151			640.000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1302

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
RESTRICT		WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

M1265 PNG CR Eff: May 17, 2018 160.000 C0142 A Bypass
Sub: A NI Exp: May 16, 2023 160.000
ACTIVE 0418050119 0.000

TWP 32 RGE 15 W4M NE 32
ALL PNG TO BASE SECOND WHITE
SPECKS

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1265

Sub: A WEST LAKE
100.00000000 WEST LAKE

Count Acreage = No

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		160.000	0.000

----- Related Contracts -----		
C0141 A	SALE	Jul 03, 2018
C0142 A	TRUST	Jul 03, 2018

----- Well U.W.I.	Status/Type -----
102/10-32-032-15-W4/00	ABANDONED/UNK

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:				
Other Percent:				
Max:				
Min Pay:				
Prod/Sales:				
Div:				
Prod/Sales:				
Min:				
Prod/Sales:				
Paid to: LESSOR (M)				
AE 100.00000000				
Paid by: WI (C)				
WEST LAKE 100.00000000				

Remarks

Type	Date	Description
AREACHANGE	Aug 03, 2018	FROM WATTS TO CHAIN
GENERAL		WEST LAKE WAS GRANTED APPROVAL FROM AE TO LINK THE
		102/10-32-32-15W4/00 ABANDONED WELLBORE TO THIS LEASE JULY
		17, 2018
GENERAL		TRAVERSE HOLD'S WEST LAKE'S INTEREST IN TRUST

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1265	PNG	CR	Eff: May 17, 2018	160.000		WI	TWP 32 RGE 15 W4M NE 32
Sub: B	WI		Exp: May 16, 2023	160.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0418050119			160.000			SPECKS
	TRAVERSE				Total Rental: 0.00		
100.00000000	WEST LAKE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Aug 03, 2018	FROM WATTS TO CHAIN

M1278	PNG	CR	Eff: Jul 12, 2018	2,400.000		WI	TWP 32 RGE 15 W4M S 32, NW 32
Sub: A	WI		Exp: Jul 11, 2023	1,760.000	TRAVERSE	100.00000000	TWP 33 RGE 15 W4M SEC 4, 5
ACTIVE	0418070010			1,760.000			ALL PNG

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1278

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 2464.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	1,760.000	1,760.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
RESTRICT		PTN SW32-32-15 W4M IS WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS IS SUBJECT TO SPECIFIC RESTRICTIONS

M1278	PNG	CR	Eff: Jul 12, 2018	2,400.000		WI	TWP 33 RGE 15 W4M SEC 9
Sub: B	WI		Exp: Jul 11, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0418070010			640.000			SPECKS

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1278

Sub: B TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : CHAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	14,080.000	Total Net:	14,080.000				
		Dev Gross:	0.000	Dev Net:	0.000	Undev Gross:	14,080.000	Undev Net:	14,080.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0744	PNG	CR	Eff: Sep 01, 1976	640.000		WI	TWP 28 RGE 15 W4M SEC 28
Sub: A	WI		Exp: Aug 31, 1981	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANVILLE
ACTIVE	0476090004		Ext: 15	640.000			
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0124 A PURCAHSE Dec 10, 2014

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	N	Y	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
GENERAL		LANDS PURCHASED FROM ARC EFFECTIVE DECEMBER 1, 2014
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0768	PNG	CR	Eff: Jun 11, 2015	640.000		WI	TWP 28 RGE 15 W4M SEC 29
Sub: A	WI		Exp: Jun 10, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0415060007			640.000			SPECKS TO BASE MANNVILLE

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0768

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Dev:

Undev:

----- Well U.W.I. Status/Type -----
100/02-29-028-15-W4/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: WI (M)

TRAVERSE

100.00000000

Remarks

Type	Date	Description
GENERAL	Jun 24, 2015	THE 2-29-28-15 W4M WELL IS NOW LINKED TO THIS LEASE. THE ACREAGE WILL REMAIN UNDEVELOPED AS THE 2-29 WELL WAS NOT DRILLED UNDER THIS LEASE.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1226	PNG	CR	Eff: Feb 08, 2018	640.000	WI	TWP 28 RGE 15 W4M SEC 30
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1226							
Sub: A	WI	Exp: Feb 07, 2023	640.000	TRAVERSE		100.00000000	ALL PNG
ACTIVE	0418020093		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

M0586	PNG	CR	Eff: Apr 05, 2012	640.000		WI	TWP 28 RGE 15 W4M SEC 31
Sub: A	WI	Exp: Apr 04, 2017	640.000	TRAVERSE		100.00000000	ALL PNG IN THE MANNVILLE GROUP
ACTIVE	0412040035	Ext: 15	640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

----- Well U.W.I. Status/Type -----
102/10-31-028-15-W4/02 FLOWING/OIL

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0586								
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net	100/12-31-028-15-W4/00 FLOWING/OIL
	DEVELOPED		480.000	480.000		160.000	160.000	100/14-31-028-15-W4/02 PUMPING/OIL
								100/06-31-028-15-W4/00 PUMPING/OIL
								100/15-31-028-15-W4/00 PUMPING/OIL
								100/03-31-028-15-W4/00 FLOWING/OIL
								100/04-31-028-15-W4/00 FLOWING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
GENERAL	Mar 19, 2014	AREA NAME CHANGED FROM WILLOW TO COYOTE
GENERAL	Aug 01, 2014	AER APPROVED TO 4 WELLS PER QUARTER SECTION IN N/2 OF SW/4 OF 31-28-15 W4M
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0757	PNG	CR	Eff: Mar 26, 2015	640.000		WI	TWP 28 RGE 15 W4M SEC 32
Sub: A	WI		Exp: Mar 25, 2020	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0415030210			640.000			
	TRAVERSE				Total Rental:	896.00	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0757

Sub: A

100.00000000 TRVERSE

----- Well U.W.I. Status/Type -----
100/08-32-028-15-W4/00 SUSP/GAS

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: WI (M)

TRAVERSE

100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA
GENERAL	Oct 06, 2017	THE 8-32-28-15 W4M WELL IS NOW LINKED TO THIS LEASE. THE ACREAGE WILL REMAIN UNDEVELOPED AS THE 8-32 WELL WILL BE ABANDONED AND WAS NOT DRILLED UNDER THIS LEASE.

M0837 PNG CR Eff: Nov 10, 2016 640.000 WI TWP 28 RGE 15 W4M SEC 34

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0837
Sub: A WI Exp: Nov 09, 2021 640.000 TRAVERSE 100.00000000 ALL PNG TO BASE MANNVILLE GROUP
ACTIVE 0416110021 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

----- Well U.W.I. Status/Type -----
100/14-34-028-15-W4/00 SUSP/GAS

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
GENERAL	Feb 23, 2017	100/14-34-28-15W4/00 WELL ACQUIRED FROM CNRL EFFECTIVE FEBRUARY 9, 2017 WAS LINKED TO THIS LEASE FEBRUARY 22, 2017
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1283	PNG	CR	Eff: Jul 26, 2018	640.000		WI	TWP 28 RGE 16 W4M SEC 22
Sub: A	WI		Exp: Jul 25, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0418070127		640.000				SPECKS
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	Undev: 640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M1262	PNG	CR	Eff: May 17, 2018	640.000		WI	TWP 28 RGE 16 W4M SEC 25
Sub: A	WI		Exp: May 16, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418050111		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1262
Sub: A UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

M1276 PNG CR Eff: Jun 28, 2018 960.000 WI TWP 28 RGE 16 W4M 27
Sub: B WI Exp: Jun 27, 2023 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE BELLY RIVER
ACTIVE 0418060081 640.000 Total Rental: 896.00 GROUP
100.00000000 TRAVERSE

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M1276	PNG	CR	Eff: Jun 28, 2018	960.000		WI	TWP 28 RGE 16 W4M E 28
Sub: A	WI		Exp: Jun 27, 2023	320.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418060081			320.000			
	TRAVERSE				Total Rental:	448.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	320.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR	(M)	Paid by:	WI	(M)
AE		100.00000000	TRAVERSE		100.00000000

M1263	PNG	CR	Eff: May 17, 2018	640.000		WI	TWP 28 RGE 16 W4M SEC 29
Sub: A	WI		Exp: May 16, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418050112			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD	
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to:	LESSOR	(M)	Paid by:	WI	(M)
AE		100.00000000	TRAVERSE		100.00000000

M1271	PNG	CR	Eff: Jun 14, 2018	960.000		WI	TWP 28 RGE 16 W4M E 31
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1271
Sub: A WI Exp: Jun 13, 2023 320.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0418060013 320.000
TRAVERSE Total Rental: 448.00
100.00000000 TRAVERSE

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	320.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

M1271 PNG CR Eff: Jun 14, 2018 960.000 WI TWP 28 RGE 16 W4M 32
Sub: B WI Exp: Jun 13, 2023 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE BELLY RIVER
ACTIVE 0418060013 640.000 GROUP
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1271

Sub: B	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(M)	
AE	100.00000000	TRAVERSE	100.00000000	

M1264	PNG	CR	Eff: May 17, 2018	640.000		WI	TWP 28 RGE 16 W4M SEC 33
Sub: A	WI		Exp: May 16, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER
ACTIVE	0418050113			640.000			GROUP
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M0705	PNG	CR	Eff: Jul 25, 1985	640.000		WI	TWP 28 RGE 16 W4M SEC 35
Sub: A	WI		Exp: Jul 24, 1990	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0485070195		Ext: 15	640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						
							----- Related Contracts -----
							C0116 A PURCAHSE Apr 30, 2014
							----- Well U.W.I. Status/Type -----
Status	Dev:	Acres	Net	Undev:	Acres	Net	100/14-35-028-16-W4/02 FLOWING/GAS
DEVELOPED		640.000	640.000		0.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type Date Description
GENERAL LAND ACQUIRED FROM EOG EFFECTIVE APRIL 1, 2014
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0704 PNG CR Eff: Jul 11, 1985 640.000 WI TWP 28 RGE 16 W4M SEC 36
Sub: A WI Exp: Jul 10, 1990 640.000 TRAVERSE 100.00000000 ALL PNG TO BASE MANNVILLE
ACTIVE 0485070037 Ext: 15 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0116 A PURCAHSE Apr 30, 2014

Status Acres Net Acres Net
DEVELOPED Dev: 640.000 640.000 Undev: 0.000 0.000

----- Well U.W.I. Status/Type -----
100/16-36-028-16-W4/00 ABANDONED/GAS
100/08-36-028-16-W4/00 FLOWING/OIL
100/09-36-028-16-W4/00 PUMPING/OIL
100/10-36-028-16-W4/00 PUMPING/OIL
100/15-36-028-16-W4/00 PUMPING/OIL
102/09-36-028-16-W4/00 PUMPING/OIL
100/06-36-028-16-W4/00 STANDING/GAS
100/11-36-028-16-W4/00 FLOWING/OIL
102/11-36-028-16-W4/00 FLOWING/OIL
103/09-36-028-16-W4/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (M)

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0704 A AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
GENERAL		LAND ACQUIRED FROM EOG EFFECTIVE APRIL 1, 2014
GENERAL	Aug 01, 2014	AER AMENDED BOTTOM HOLE FROM 5-31-28-15 W4M TO 8-36-28-16 W4M
GENERAL	Dec 01, 2014	AER APPROVED TO 4 WELLS PER QUARTER SECTION IN E36-28-16 W4M
GENERAL	Sep 01, 2015	AER APPROVED HOLDING FOR OIL SPACING
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0820	PNG	CR	Eff: Oct 13, 2016	640.000		WI	TWP 29 RGE 15 W4M SEC 4
Sub: A	WI		Exp: Oct 12, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANVILLE GROUP
ACTIVE	0416100022			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:			Min:		Prod/Sales:	
Paid to:	LESSOR (M)		Paid by:	WI (M)		
AE	100.00000000		TRAVERSE	100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1249	PNG	CR	Eff: Mar 22, 2018	640.000		WI	TWP 29 RGE 15 W4M SEC 9
Sub: A	WI		Exp: Mar 21, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418030298			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min: Max:				
Other Percent:				
Min Pay: Prod/Sales:				
Div: Prod/Sales:				
Min: Prod/Sales:				
Paid to:	LESSOR (M)		Paid by:	WI (M)

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Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1249	A	AE	100.00000000	TRAVERSE	100.00000000	
M1321	PNG	CR	Eff: Mar 21, 2019	1,280.000	WI	TWP 29 RGE 15 W4M SEC 10, 15
Sub: A	WI		Exp: Mar 20, 2024	1,280.000	TRAVERSE	100.00000000
ACTIVE	0419030156			1,280.000		ALL PNG BELOW BASE MANNVILLE GROUP
	TRAVERSE			Total Rental: 1792.00		
100.00000000	TRAVERSE					

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev: 0.000	0.000	Undev: 1,280.000	1,280.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M0643	PNG	CR	Eff: Aug 07, 2008	320.000	WI	TWP 29 RGE 15 W4M W 16
Sub: A	WI		Exp: Aug 06, 2013	320.000	TRAVERSE	100.00000000
						ALL PNG TO BASE MANNVILLE

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0643
Sub: A
ACTIVE 0408080050 Ext: 15 320.000
TRAVERSE
100.00000000 TRAVERSE
Total Rental: 448.00
----- Related Contracts -----
C0104 A PURCAHSE Apr 02, 2013

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		320.000	320.000		0.000	0.000	100/04-16-029-15-W4/00 SUSP/OIL 100/11-16-029-15-W4/00 FLOWING/OIL 100/13-16-029-15-W4/00 FLOWING/OIL 102/13-16-029-15-W4/00 PUMPING/OIL

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0648	PNG	CR	Eff: Jul 04, 2013	640.000		WI	TWP 29 RGE 15 W4M SEC 18
Sub: A	WI		Exp: Jul 03, 2018	640.000	TRAVERSE	100.00000000	ALL PNG BELOW TOP MANNVILLE

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0648
Sub: A
ACTIVE 0413070037 **Ext:** 15 640.000
TRAVERSE
100.00000000 TRAVERSE
Total Rental: 896.00
GROUP
TO BASE BANFF

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I.	Status/Type -----
DEVELOPED		640.000	640.000		0.000	0.000	102/16-18-029-15-W4/02	FLOWING/GAS

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1309	PNG	CR	Eff: Dec 13, 2018	640.000		WI	TWP 29 RGE 15 W4M SEC 20
Sub: A	WI		Exp: Dec 12, 2023	640.000	TRAVERSE	100.00000000	ALL PNG

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1309
Sub: A
ACTIVE 0418120019 640.000
TRAVERSE
Total Rental: 896.00
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

M0772 PNG CR **Eff:** Aug 20, 2015 640.000 WI TWP 29 RGE 15 W4M SEC 22
Sub: A WI **Exp:** Aug 19, 2020 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE MANNVILLE
ACTIVE 0415080266 640.000
TRAVERSE
Total Rental: 896.00
100.00000000 TRAVERSE

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0772

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 640.000 640.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0839 PNG CR **Eff:** Dec 08, 2016 640.000 WI TWP 29 RGE 15 W4M SEC 22
Sub: A WI **Exp:** Dec 07, 2021 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE SECOND WHITE
ACTIVE 0416120025 640.000 TO BASE MANNVILLE GROUP
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status **Acres** **Net** **Acres** **Net**

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0839

Sub: A UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:** **Min Pay:** **Prod/Sales:**
Other Percent: **Div:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0765 PNG CR Eff: May 14, 2015 640.000 WI TWP 29 RGE 15 W4M SEC 23
Sub: A WI Exp: May 13, 2020 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE SECOND WHITE
ACTIVE 0415050009 640.000 TRAVERSE
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status **Acres** **Net** **Acres** **Net**
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0765

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0815	PNG	CR	Eff: Aug 18, 2016	640.000		WI	TWP 29 RGE 15 W4M SEC 25
Sub: A	WI		Exp: Aug 17, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0416080084			640.000			SPECKS
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0815 A _____
Royalty / Encumbrances _____

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0796 PNG CR **Eff:** Mar 10, 2016 640.000 WI TWP 29 RGE 15 W4M SEC 31
Sub: A WI **Exp:** Mar 09, 2021 640.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0416030022 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status **Acres** **Net** **Acres** **Net**
UNDEVELOPED **Dev:** 0.000 0.000 **Undev:** 640.000 640.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M0796	A	Gas: Royalty:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Div:		Prod/Sales:	
		Other Percent:	Min:		Prod/Sales:	
	Paid to:	LESSOR (M)	Paid by:	WI (M)		
	AE	100.00000000	TRAVERSE	100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1227	PNG	CR	Eff: Feb 08, 2018	640.000		WI	TWP 29 RGE 15 W4M SEC 33
Sub: A	WI		Exp: Feb 07, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418020094			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000
Roy Percent:				% of PROD

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1227	A	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: LESSOR (M)		Paid by: WI (M)		
		AE	100.00000000	TRAVERSE		100.00000000

M0730	PNG	CR	Eff: Oct 30, 2014	640.000		WI	
Sub: A	WI		Exp: Oct 29, 2019	640.000	TRAVERSE	100.00000000	
ACTIVE	0414100182		Ext: 17	640.000			
	TRAVERSE		Ext: Oct 30, 2020		Total Rental: 896.00		
100.00000000	TRAVERSE						TWP 29 RGE 16 W4M SEC 5 ALL PNG BELOW BASE BELLY RIVER TO BASE MANNVILLE GROUP

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0730	A						
				Remarks			

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0682	PNG	CR	Eff: Oct 30, 2003	640.000		WI	TWP 29 RGE 16 W4M SEC 11
Sub: A	WI		Exp: Oct 29, 2008	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0403100685		Ext: 15	640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						----- Related Contracts -----
							C0110 A PURCHASE Dec 19, 2013

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	640.000		0.000	0.000	100/01-11-029-16-W4/00 RECLAIMED/D&A
							100/07-11-029-16-W4/02 STANDING/UNKN
							100/07-11-029-16-W4/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000

Paid by: WI (M)
TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1306	PNG	CR	Eff: Dec 13, 2018	640.000		WI	TWP 29 RGE 16 W4M SEC 13
Sub: A	WI		Exp: Dec 12, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418120020		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
RESTRICT		PTNW13 IS WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS TO SUBJECT TO SPECIFIC RESTRICTIONS

M0831	PNG	CR	Eff: Jun 02, 2005	640.000	C0134 A No	BPO	TWP 29 RGE 16 W4M SEC 14
Sub: A	WI		Exp: Jun 01, 2010	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE GROUP

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0831

Sub: A

ACTIVE 0405060040 Ext: 15 640.000 EXCLUDING CBM

TRAVERSE

Total Rental: 896.00

100.00000000 TRIDENTLP

----- Related Contracts -----

C0133 A PURCAHSE Oct 12, 2016

C0134 A SEISREVOPT May 23, 2007

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	640.000		0.000	0.000

----- Well U.W.I. Status/Type -----

102/07-14-029-16-W4/00 FLOWING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: BPO (C)

TRAVERSE

100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Max:

15.00000000

Min Pay:

Div: 1/24

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0831 A **Paid to:** PAIDTO (R) **Paid by:** BPO (C)
TRIDENTLP 100.00000000 TRVERSE 100.00000000

GENERAL REMARKS -
NOT TO EXCEED 50% OF MARKET PRICE

Remarks

Type	Date	Description
GENERAL		LAND ACQUIRED FROM ORLEN UPSTREAM CANADA LTD. EFFECTIVE OCTOBER 1, 2016
AREACHANGESep 27, 2017		DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0753	PNG	CR	Eff: Mar 12, 2015	640.000		WI	TWP 29 RGE 16 W4M SEC 19
Sub: A	WI		Exp: Mar 11, 2020	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0415030016			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:				

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Max: Div: Prod/Sales:
Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1250	PNG	CR	Eff: Mar 22, 2018	640.000		WI	TWP 29 RGE 16 W4M SEC 23
Sub: A	WI		Exp: Mar 21, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418030299			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1250 A Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type Date Description
RESTRICT PTN E29 IS WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS
IS SUBJECT TO SPECIFIC RESTRICTIONS

M1282 PNG CR Eff: Jul 26, 2018 640.000 WI TWP 29 RGE 16 W4M SEC 24
Sub: A WI Exp: Jul 25, 2023 640.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0418070134 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1282	A	AE	100.00000000	TRAVERSE	100.00000000
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Remarks

Type	Date	Description
RESTRICT		PTN OF LANDS WITHIN A SENSITIVE HABITAT AREA - SURFACE ACCESS SUBJECT TO SPECIFIC RESTRICTIONS

M0830	PNG	CR	Eff: Jun 26, 2008	640.000		WI	TWP 29 RGE 16 W4M SEC 28
Sub: A	WI		Exp: Jun 25, 2013	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE GROUP
ACTIVE	0408060199		Ext: 15	640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0133 A PURCAHSE Oct 12, 2016

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	640.000		0.000	0.000	100/01-28-029-16-W4/00 SHUTIN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0830 A _____
Remarks _____

Type	Date	Description
GENERAL		LAND ACQUIRED FROM ORLEN UPSTREAM CANADA LTD. EFFECTIVE OCTOBER 1, 2016
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0833	PNG	CR	Eff: Nov 15, 2007	320.000	C0136	A	No	BPO	TWP 29 RGE 16 W4M W 31
Sub: A	RI		Exp: Nov 14, 2012	320.000	PRAIRIEPROVIDEN			100.00000000	ALL PNG TO BASE BANFF
ACTIVE	0407110340		Ext: 15	0.000					(100/5-31-29-16W4/00 WELL)
	PRAIRIEPROVIDEN				Total Rental:	448.00			
100.00000000	PRAIRIEPROVIDEN								

----- Related Contracts -----

C0133 A	PURCAHSE	Oct 12, 2016
C0136 A	FARMIN	Oct 29, 2012

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		320.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----

100/05-31-029-16-W4/00 PUMPING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: BPO (C)
PRAIRIEPROVIDEN 100.00000000

Paid by: BPO (C)
PRAIRIEPROVIDEN 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0833	A						
	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	Y	28.00000000	% of PROD	
	Roy Percent:						
	Deduction: STANDARD						
	Gas: Royalty: 15.00000000		Min Pay:			Prod/Sales:	
	S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 23.8365			Prod/Sales: PROD	
	Other Percent:		Min:			Prod/Sales:	

Paid to: PAIDTO (R)		Paid by: BPO (C)	
TRAVERSE	57.14500000	PRAIRIEPROVIDEN	100.00000000
BRALIN	14.28500000		
887054	14.28500000		
MIDVALLEY	14.28500000		

ROYALTY DEDUCTIONS -
NOT TO EXCEED 50% OF MARKET PRICE

Remarks		
Type	Date	Description
GENERAL		LAND ACQUIRED FROM ORLEN UPSTREAM CANADA LTD. EFFECTIVE OCTOBER 1, 2016
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0833	PNG	CR	Eff: Nov 15, 2007	320.000	C0135	A	No	WI	TWP 29 RGE 16 W4M W 31
Sub: B	WI		Exp: Nov 14, 2012	0.000	TRAVERSE			16.00000000	ALL PNG TO BASE BANFF
ACTIVE	0407110340		Ext: 15	0.000	PRAIRIEPROVIDEN			84.00000000	(102-6-31-29-16W4/00 WELL)
	PRAIRIEPROVIDEN								
100.00000000	PRAIRIEPROVIDEN								

Total Rental: 0.00

----- **Related Contracts** -----
C0133 A PURCAHSE Oct 12, 2016

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Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0833										
Sub: B	Status	Dev:	Acres	Net	Undev:	Acres	Net	C0135 A	PART	Sep 05, 2007
	DEVELOPED		0.000	0.000		0.000	0.000			
								----- Well U.W.I.	Status/Type -----	
								102/06-31-029-16-W4/00	SHUTIN/GAS	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of SALES
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	TRAVERSE		16.00000000
		PRAIRIEPROVIDEN		84.00000000

Remarks

Type	Date	Description
GENERAL		LAND ACQUIRED FROM ORLEN UPSTREAM CANADA LTD. EFFECTIVE
		OCTOBER 1, 2016
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1251	PNG	CR	Eff: Mar 22, 2018	640.000		WI	TWP 29 RGE 16 W4M SEC 33
Sub: A	WI		Exp: Mar 21, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0418030300			640.000			SPECKS
	TRAVERSE				Total Rental:	896.00	

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1251
Sub: A
100.00000000 TRVERSE

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000	Undev: 640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : COYOTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		23,680.000	Total Net:		23,360.000			
	Dev Gross:		4,960.000	Dev Net:		4,640.000	Undev Gross:	18,720.000	Undev Net: 18,720.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1305	PNG	CR	Eff: Dec 13, 2018	640.000		WI	TWP 28 RGE 18 W4M SEC 23
Sub: A	WI		Exp: Dec 12, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MEDICINE HAT
ACTIVE	0418120018		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M1310	PNG	CR	Eff: Jan 10, 2019	640.000		WI	TWP 28 RGE 18 W4M SEC 36
Sub: A	WI		Exp: Jan 09, 2024	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER
ACTIVE	0419010024		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 640.000

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1310
Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI	(M)	
AE	100.00000000	TRAVERSE	100.00000000	

M1228	PNG	CR	Eff: Feb 08, 2018	640.000		WI	TWP 29 RGE 17 W4M SEC 2
Sub: A	WI		Exp: Feb 07, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER
ACTIVE	0418020095			640.000			GROUP
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

M1228

A

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: WI

TRAVERSE

(M)

100.00000000

M1234	PNG	CR	Eff: Mar 08, 2018	640.000		WI	TWP 29 RGE 17 W4M SEC 6
Sub: A	WI		Exp: Mar 07, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418030014			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1234	A	Paid to:	LESSOR (M)		Paid by:	WI (M)	
		AE	100.00000000		TRAVERSE	100.00000000	

M1229	PNG	CR	Eff: Feb 08, 2018	640.000		WI	TWP 29 RGE 17 W4M SEC 9
Sub: A	WI		Exp: Feb 07, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418020096			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000
Dev:		Undev:		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M0783	PNG	CR	Eff: Jan 28, 2016	640.000		WI	TWP 29 RGE 17 W4M SEC 10
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0783							
Sub: A	WI	Exp: Jan 27, 2021	640.000	TRAVERSE		100.00000000	ALL PNG
ACTIVE	0416010122		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0683	PNG	CR	Eff: Apr 02, 2009	640.000		WI	TWP 29 RGE 17 W4M SEC 14
Sub: A	WI		Exp: Apr 01, 2014	640.000	TRAVERSE	100.00000000	ALL PNG IN THE MANNVILLE GROUP

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0683								
Sub: A								
ACTIVE	0409040017	Ext: 15	640.000					
	TRAVERSE			Total Rental:	896.00			
100.00000000	TRAVERSE							
								----- Related Contracts -----
								C0112 A PURCAHSE Jan 23, 2014
								----- Well U.W.I. Status/Type -----
								100/07-14-029-17-W4/00 PRODUCING/GAS

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)			
AE	100.00000000	TRAVERSE	100.00000000		
Remarks					
Type	Date	Description			
GENERAL		LANDS PURCHASED FROM EOG EFFECTIVE JANUARY 23, 2014			
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA			

M0676	PNG	CR	Eff: Nov 19, 2009	1,280.000	WI	TWP 29 RGE 17 W4M SEC 15, 22
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0676
Sub: A WI Exp: Nov 18, 2014 1,280.000 TRAVERSE 100.00000000 ALL PNG TO BASE MANNVILLE
ACTIVE 0409110029 Ext: 15 1,280.000
TRAVERSE Total Rental: 1792.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0107 A CONVEYANCE Nov 22, 2013

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	1,280.000	1,280.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:

Paid to: LESSOR (M)	Paid by: WI (M)
AE 100.00000000	TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0677	PNG	CR	Eff: Apr 02, 2009	640.000	WI	TWP 29 RGE 17 W4M SEC 23
Sub: A	WI		Exp: Apr 01, 2014	640.000 TRAVERSE	100.00000000	ALL PNG IN THE MANNVILLE GROUP

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0677

Sub: A

ACTIVE 0409040018 Ext: 15 640.000
TRAVERSE
Total Rental: 896.00

100.00000000 TRAVERSE

----- Related Contracts -----
C0108 A CONVEYANCEDec 03, 2013

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		160.000	160.000		480.000	480.000	100/13-23-029-17-W4/00 FLOWING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to:	LESSOR (M)	Paid by:	WI (M)
AE	100.00000000	TRAVERSE	100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0818	PNG	CR	Eff: Sep 15, 2016	160.000		WI	TWP 29 RGE 17 W4M NE 25
Sub: A	WI		Exp: Sep 14, 2021	160.000	TRAVERSE	100.00000000	ALL PNG

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0818
Sub: A
ACTIVE 0416090068 160.000
TRAVERSE
100.00000000 TRAVERSE
Total Rental: 224.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		160.000	160.000

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0784 PNG CR Eff: Jan 28, 2016 640.000 WI TWP 29 RGE 17 W4M SEC 29
Sub: A WI Exp: Jan 27, 2021 640.000 TRAVERSE 100.00000000 ALL PNG

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0784

Sub: A

ACTIVE 0416010123

640.000

Total Rental: 896.00

TRAVERSE

100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0866	PNG	CR	Eff: Mar 23, 2017	640.000		WI	TWP 29 RGE 17 W4M SEC 30
Sub: A	WI		Exp: Mar 22, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0866
Sub: A
ACTIVE 0417030114 640.000 GROUP
TRAVERSE
100.00000000 TRAVERSE
Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1235	PNG	CR	Eff: Mar 08, 2018	640.000	WI	TWP 29 RGE 17 W4M SEC 31
Sub: A	WI		Exp: Mar 07, 2023	640.000 TRAVERSE	100.00000000	ALL PNG BELOW BASE EDMONTON

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1235
Sub: A
ACTIVE 0418030015 640.000 GROUP
TRAVERSE
Total Rental: 896.00
100.00000000 TRAVERSE

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M0867	PNG	CR	Eff: Mar 23, 2017	640.000		WI	TWP 29 RGE 17 W4M SEC 32
Sub: A	WI		Exp: Mar 22, 2022	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417030115			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0867

Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0766	PNG	CR	Eff: May 28, 2015	640.000		WI	TWP 29 RGE 18 W4M SEC 9
Sub: A	WI		Exp: May 27, 2020	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0415050057			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0766
Sub: A UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type Date Description
AREACHANGESep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1272 PNG CR Eff: Jun 14, 2018 640.000 WI TWP 29 RGE 18 W4M SEC 12
Sub: A WI Exp: Jun 13, 2023 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE SECOND WHITE
ACTIVE 0418060014 640.000 TRAVERSE
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1272

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

M0868	PNG	CR	Eff: Apr 06, 2017	640.000		WI	TWP 29 RGE 18 W4M SEC 16
Sub: A	WI		Exp: Apr 05, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER
ACTIVE	0417040052			640.000			GROUP
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000
Dev:		Undev:		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0868	A	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (M)		
		AE	100.00000000	TRAVERSE		100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0770	PNG	CR	Eff: Jul 09, 2015	640.000		WI	TWP 30 RGE 17 W4M SEC 3
Sub: A	WI		Exp: Jul 08, 2020	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0415070047			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)
M0770 A **Gas: Royalty:**
 S/S OIL: Min: **Max:** **Min Pay:**
 Other Percent: **Div:** **Prod/Sales:**
 Min: **Prod/Sales:**
 Prod/Sales:

Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0761	PNG	CR	Eff: Mar 26, 2015	640.000		WI	TWP 30 RGE 17 W4M SEC 15
Sub: A	WI		Exp: Mar 25, 2020	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0415030215			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000	Undev:	640.000 640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) AE 100.00000000
Paid by: WI (M) TRAVERSE 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1319 PNG CR Eff: Mar 07, 2019 640.000 WI TWP 30 RGE 19 W4M SEC 11
Sub: A WI Exp: Mar 06, 2024 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE VIKING
ACTIVE 0419030021 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status Acres Net Undev: Acres Net
UNDEVELOPED Dev: 0.000 0.000 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) AE 100.00000000
Paid by: WI (M) TRAVERSE 100.00000000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1319	A						
M1307	PNG	CR	Eff: Dec 13, 2018	640.000		WI	TWP 30 RGE 19 W4M SEC 14
Sub: A	WI		Exp: Dec 12, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER
ACTIVE	0418120023			640.000			GROUP
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

M0769	PNG	CR	Eff: Jun 25, 2015	640.000		WI	TWP 30 RGE 19 W4M SEC 15
Sub: A	WI		Exp: Jun 24, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BELLY RIVER
ACTIVE	0415060127			640.000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0769

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1308	PNG	CR	Eff: Dec 13, 2018	640.000		WI	TWP 30 RGE 19 W4M SEC 24
Sub: A	WI		Exp: Dec 12, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MEDICINE HAT
ACTIVE	0418120024			640.000			
	TRAVERSE				Total Rental: 896.00		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1308
Sub: A
100.00000000 TRAVERSE

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : MICHICHI

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		14,880.000	Total Net:		14,880.000			
	Dev Gross:		800.000	Dev Net:		800.000	Undev Gross:	14,080.000	Undev Net: 14,080.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0824	PNG	CR	Eff: Oct 13, 2016	640.000		WI	TWP 30 RGE 15 W4M SEC 15
Sub: A	WI		Exp: Oct 12, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0416100026		640.000				SPECKS
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0759	PNG	CR	Eff: Mar 26, 2015	640.000		WI	TWP 30 RGE 15 W4M SEC 22
Sub: A	WI		Exp: Mar 25, 2020	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0415030213		640.000				SPECKS

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0759

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: WI (M)

TRAVERSE

100.00000000

Remarks

Type	Date	Description
AREACHANGE	Mar 02, 2016	TO COYOTE FROM CHAIN
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0760	PNG	CR	Eff: Mar 26, 2015	640.000	WI	TWP 30 RGE 15 W4M SEC 23
Sub: A	WI		Exp: Mar 25, 2020	640.000 TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0760
Sub: A
ACTIVE 0415030214 640.000 SPECKS
TRAVERSE
Total Rental: 896.00
100.00000000 TRAVERSE

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:**
Other Percent:

Min Pay:	Prod/Sales:
Div:	Prod/Sales:
Min:	Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000
Paid by: WI (M)
TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Mar 02, 2016	TO COYOTE FROM CHAIN
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0862	PNG	CR	Eff: Mar 09, 2017	640.000		WI	TWP 30 RGE 15 W4M SEC 25
Sub: A	WI		Exp: Mar 08, 2022	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0417030011		640.000				SPECKS
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0764	PNG	CR	Eff: Apr 30, 2015	640.000		WI	TWP 30 RGE 15 W4M S 27
Sub: A	WI		Exp: Apr 29, 2020	480.000	TRAVERSE	100.00000000	TWP 30 RGE 15 W4M NW 27

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0764
Sub: A
ACTIVE 0415040084 480.000 ALL PNG BELOW BASE SECOND WHITE
TRAVERSE Total Rental: 672.00 SPECKS
100.00000000 TRVERSE

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	480.000	480.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE 100.00000000		TRAVERSE 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Mar 02, 2016	TO COYOTE FROM CHAIN
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0764	PNG	CR	Eff: Apr 30, 2015	640.000		WI	TWP 30 RGE 15 W4M NE 27
Sub: B	WI		Exp: Apr 29, 2020	160.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE BANFF
ACTIVE	0415040084		160.000				
	TRAVERSE			Total Rental:	224.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	160.000	160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Mar 02, 2016	TO COYOTE FROM CHAIN
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0715	PNG	CR	Eff: Jun 26, 2014	640.000	WI	TWP 30 RGE 15 W4M SEC 29
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0715
Sub: A WI Exp: Jun 25, 2019 640.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0414060138 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

----- Well U.W.I. Status/Type -----
100/02-29-030-15-W4/00 STANDING/GAS
100/03-29-030-15-W4/00 PRODUCING/OIL
100/07-29-030-15-W4/00 PRODUCING/OIL

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	640.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:

Paid to: LESSOR (M)	Paid by: WI (M)
AE 100.00000000	TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1230 PNG CR Eff: Feb 08, 2018 640.000 WI TWP 30 RGE 16 W4M SEC 1

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Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1230							
Sub: A	WI	Exp: Feb 07, 2023	640.000	TRAVERSE		100.00000000	ALL PNG BELOW BASE SECOND WHITE
ACTIVE	0418020099		640.000				SPECKS
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

M0816	PNG	CR	Eff: Aug 18, 2016	640.000		WI	TWP 30 RGE 16 W4M SEC 9
Sub: A	WI	Exp: Aug 17, 2021	640.000	TRAVERSE		100.00000000	ALL PNG EXCLUDING THE MANNVILLE
ACTIVE	0416080085		640.000				GROUP
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

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Mineral Property Report

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Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0816							
Sub: A	Status	Dev:	Acres	Net	Undev:	Acres	Net
	UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1216	PNG	CR	Eff: Jan 25, 2018	640.000		WI	TWP 30 RGE 16 W4M SEC 13
Sub: A	WI		Exp: Jan 24, 2023	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE GROUP
ACTIVE	0418010136			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

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Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1216

Sub: A Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

M0841 PNG CR Eff: Dec 08, 2016 640.000 WI TWP 30 RGE 16 W4M SEC 14
Sub: A WI Exp: Dec 07, 2021 640.000 TRAVERSE 100.00000000 ALL PNG TO BASE MANNVILLE GROUP
ACTIVE 0416120027 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 640.000 640.000

Royalty / Encumbrances

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Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M0841	A	Gas: Royalty:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Div:		Prod/Sales:	
		Other Percent:	Min:		Prod/Sales:	
	Paid to:	LESSOR (M)	Paid by:	WI (M)		
	AE	100.00000000	TRAVERSE	100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0869	PNG	CR	Eff: Apr 06, 2017	320.000		WI	TWP 30 RGE 16 W4M N 15
Sub: A	WI		Exp: Apr 05, 2022	320.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE EDMONTON
ACTIVE	0417040053			320.000			GROUP
	TRAVERSE				Total Rental:	448.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	320.000	320.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

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Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0869	A	Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent:	Max:	Min Pay: Div: Min:	Prod/Sales: Prod/Sales: Prod/Sales:
		Paid to: LESSOR (M) AE	100.00000000	Paid by: WI TRAVERSE	(M) 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0817	PNG	CR	Eff: Aug 18, 2016	640.000		WI	TWP 30 RGE 16 W4M SEC 16
Sub: A	WI		Exp: Aug 17, 2021	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE EDMONTON
ACTIVE	0416080086			640.000			GROUP
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min:		Min Pay:		Prod/Sales:

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Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Max: Div: Prod/Sales:
Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type Date Description
AREACHANGE Apr 03, 2017 TO WATTS FROM COYOTE
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0807 PNG CR Eff: May 26, 2016 640.000 WI TWP 30 RGE 16 W4M SEC 17
Sub: A WI Exp: May 25, 2021 640.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE 0416050057 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRVERSE 100.00000000

Remarks

Type Date Description
AREACHANGE Apr 03, 2017 TO WATTS FROM COYOTE
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0819 PNG CR Eff: Sep 15, 2016 640.000 WI TWP 30 RGE 16 W4M SEC 18
Sub: A WI Exp: Sep 14, 2021 640.000 TRVERSE 100.00000000 ALL PNG
ACTIVE 0416090072 640.000
TRAVERSE
100.00000000 TRAVERSE Total Rental: 896.00

Status Acres Net Undev: Acres Net
UNDEVELOPED Dev: 0.000 0.000 640.000 640.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)

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Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0819	A	AE	100.00000000	TRAVERSE	100.00000000	
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Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1274	PNG	CR	Eff: Jun 14, 2018	640.000		WI	TWP 30 RGE 16 W4M SEC 20
Sub: A	WI		Exp: Jun 13, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE EDMONTON
ACTIVE	0418060016			640.000			GROUP
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

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Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1274 A

M1236	PNG	CR	Eff: Mar 08, 2018	640.000		WI	TWP 30 RGE 16 W4M SEC 21
Sub: A	WI		Exp: Mar 07, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE EDMONTON
ACTIVE	0418030017			640.000			GROUP
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE		100.00000000

M0842	PNG	CR	Eff: Dec 08, 2016	640.000		WI	TWP 30 RGE 16 W4M SEC 23
Sub: A	WI		Exp: Dec 07, 2021	640.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE GROUP
ACTIVE	0416120028			640.000			

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Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0842

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Acres	Net	Acres	Net
UNDEVELOPED Dev:	0.000	0.000 Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M1237	PNG	CR	Eff: Mar 08, 2018	640.000		WI	TWP 30 RGE 16 W4M SEC 34
Sub: A	WI		Exp: Mar 07, 2023	640.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE EDMONTON
ACTIVE	0418030018			640.000			GROUP

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1237

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
AE

100.00000000

Paid by: WI (M)
TRAVERSE

100.00000000

M0863 PNG CR Eff: Mar 09, 2017 640.000 WI TWP 30 RGE 16 W4M SEC 36
Sub: A WI Exp: Mar 08, 2022 640.000 TRAVERSE 100.00000000 ALL PNG BELOW BASE SECOND WHITE
ACTIVE 0417030012 640.000 TRAVERSE
100.00000000 TRAVERSE

Total Rental: 896.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0863
Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Apr 03, 2017	TO WATTS FROM COYOTE
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0870	PNG	CR	Eff: Apr 06, 2017	480.000		WI	TWP 31 RGE 15 W4M N 5, SW 5
Sub: A	WI		Exp: Apr 05, 2022	480.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417040054			480.000			
	TRAVERSE				Total Rental:	672.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev: 0.000	0.000	Undev: 480.000	480.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0870

Sub: A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0900	PNG	CR	Eff: Jul 06, 2017	640.000		WI	TWP 31 RGE 15 W4M SEC 19
Sub: A	WI		Exp: Jul 05, 2022	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0417070007			640.000			
	TRAVERSE				Total Rental:	896.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	Undev:	640.000
		0.000		640.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0900	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (M)		
		AE	100.00000000	TRAVERSE	100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: GREATER COYOTE
Province: ALBERTA
Area : WATTS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	12,960.000	Total Net:	12,960.000				
		Dev Gross:	640.000	Dev Net:	640.000	Undev Gross:	12,320.000	Undev Net:	12,320.000
Province Total:		Total Gross:	71,200.000	Total Net:	70,240.000				
		Dev Gross:	7,360.000	Dev Net:	6,400.000	Undev Gross:	63,840.000	Undev Net:	63,840.000
Division Total:		Total Gross:	71,200.000	Total Net:	70,240.000				
		Dev Gross:	7,360.000	Dev Net:	6,400.000	Undev Gross:	63,840.000	Undev Net:	63,840.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : ACADIA/CAPRON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0002	PNG	CR	Eff: Sep 28, 1995	640.000	C0003 A Unknown	WI	TWP 26 RGE 2 W4M SEC 30
Sub: A	RI		Exp: Sep 27, 2000	640.000	VANTAGE	60.00000000	ALL PNG TO BASE VIKING
ACTIVE	0495090376		Ext: 15	0.000	COR4	40.00000000	
	VANTAGE						
100.00000000	VANTAGE			Total Rental:	896.00		
							----- Related Contracts -----
							C0003 A SO Sep 08, 1998
							----- Well U.W.I. Status/Type -----
							100/02-30-026-02-W4/00 SUSP/GAS

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)			
AE	100.00000000	VANTAGE	60.00000000		
		COR4	40.00000000		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:	
S/S OIL: Min:	5.00000000	Max: 15.00000000	Div: 1/150	Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: PAIDTO (R)		Paid by: WI (C)			

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : ACADIA/CAPRON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0002	A	TRAVERSE	100.00000000	VANTAGE	60.00000000	
				COR4	40.00000000	

ROYALTY DEDUCTIONS -
NOT TO EXCEED 50% OF GROSS PROCEEDS

Remarks		
Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : ACADIA/CAPRON

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		640.000	Total Net:		0.000			
	Dev Gross:		640.000	Dev Net:		0.000	Undev Gross:	0.000	Undev Net: 0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BINDLOSS/CAVENDISH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0014	PNG	CR	Eff: Nov 18, 1999	640.000	C0014 A Unknown	WI	TWP 22 RGE 4 W4M SEC 17
Sub: A	RI		Exp: Nov 17, 2004	640.000	CNRL	100.00000000	ALL PNG TO BASE MEDICINE HAT
ACTIVE	0499110287		Ext: 15	0.000			
	CNRL			Total Rental:	896.00		
100.00000000	CNRL						

----- Related Contracts -----
C0014 A ROYALTY Oct 27, 2000

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	0.000		0.000	0.000	100/08-17-022-04-W4/00 SUSP/GAS
							102/11-17-022-04-W4/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 100.00000000		CNRL 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE 100.00000000		CNRL 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BINDLOSS/CAVENDISH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0014	A						
				Remarks			
	Type	Date		Description			
	AREACHANGE	Sep 27, 2017		DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA			

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BINDLOSS/CAVENDISH

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		640.000	Total Net:		0.000			
	Dev Gross:		640.000	Dev Net:		0.000	Undev Gross:	0.000	Undev Net: 0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BOWELL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0071	PNG	CR	Eff: May 15, 1997	640.000	C0054 A Unknown	WI	TWP 10 RGE 6 W4M SEC 10
Sub: A	RI		Exp: May 14, 2002	640.000	YANGERRA	100.00000000	ALL PNG TO BASE SECOND WHITE
ACTIVE	0497050317		Ext: 15	0.000			SPECKLED SHALE
	YANGERRA			Total Rental:	896.00		
100.00000000	YANGERRA						

----- Related Contracts -----
C0054 A FARMOUT Feb 26, 2002

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	6.25000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE	100.00000000	YANGERRA	100.00000000	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	YANGERRA	100.00000000	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BOWELL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0071	A						
				Remarks			

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

M0072	PNG	CR	Eff: May 15, 1997	640.000	C0054	A	Unknown	WI	TWP 10 RGE 6 W4M SEC 16
Sub: A	RI		Exp: May 14, 2002	640.000	YANGERRA			100.00000000	ALL PNG TO BASE SECOND WHITE
ACTIVE	0497050318		Ext: 15	0.000					SPECKLED SHALE
	YANGERRA				Total Rental:	896.00			
100.00000000	YANGERRA								

----- Related Contracts -----
C0054 A FARMOUT Feb 26, 2002

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		640.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: WI (C)

YANGERRA

100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BOWELL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
		Roy Percent:	6.25000000				
		Deduction:	STANDARD				
M0072	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: WI	(C)		
		TRAVERSE	100.00000000	YANGERRA		100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

M0073	PNG	CR	Eff: May 15, 1997	320.000	C0054	A	Unknown	WI	TWP 10 RGE 6 W4M W 29
Sub: A	RI		Exp: May 14, 2002	320.000	YANGERRA			100.00000000	ALL PNG TO BASE SECOND WHITE
ACTIVE	0497050320		Ext: 15	0.000					SPECKLED SHALE
	YANGERRA				Total Rental:	448.00			
100.00000000	YANGERRA								

----- Related Contracts -----
C0054 A FARMOUT Feb 26, 2002

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	320.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BOWELL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)
M0073

A	Gas: Royalty:		Min Pay:	Prod/Sales:
	S/S OIL: Min:	Max:	Div:	Prod/Sales:
	Other Percent:		Min:	Prod/Sales:
Paid to: LESSOR (M)			Paid by: WI (C)	
AE	100.00000000		YANGERRA	100.00000000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 6.25000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE	100.00000000	YANGERRA		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : BOWELL

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	1,600.000	Total Net:	0.000				
		Dev Gross:	0.000	Dev Net:	0.000	Undev Gross:	1,600.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CHINCHAGA

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0389	PNG	CR	Eff: Oct 12, 1995	640.000	C0072 A Unknown	WI	TWP 96 RGE 7 W6M SEC 23
Sub: A	RI		Exp: Oct 11, 2000	640.000	TIDEWATER	100.00000000	ALL PNG TO BASE TRIASSIC
ACTIVE	0595100290		Ext: 15	0.000			
	TIDEWATER			Total Rental:	896.00		
100.00000000	TIDEWATER						
----- Related Contracts -----							
	C0072 A	DRILLING	Nov 26, 1996				
----- Well U.W.I. Status/Type -----							
	DEVELOPED	Dev:	Acres	Net	Acres	Net	100/11-23-096-07-W6/00 SUSP/GAS
			640.000	0.000	Undev:	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 1/150
Other Percent:		Min:		Prod/Sales:
Paid to:	PAIDTO (R)	Paid by:	WI (C)	
TRAVERSE	100.00000000	TIDEWATER	100.00000000	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
AE	100.00000000	TIDEWATER	100.00000000	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CHINCHAGA

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0389	A						
				Remarks			

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

M0047	PNG	CR	Eff: Aug 19, 2004	1,280.000	C0033	A	Unknown	WI	TWP 96 RGE 9 W6M SEC 21, 22
Sub: A	RI		Exp: Aug 18, 2008	1,280.000	WORMWOOD			100.00000000	ALL PNG TO BASE TRIASSIC
ACTIVE	5404080852		Ext: 15	0.000					
	WORMWOOD				Total Rental:	1792.00			
100.00000000	WORMWOOD								

----- Related Contracts -----
C0033 A FARMOUT Oct 04, 2006

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	0.000		640.000	0.000	100/07-21-096-09-W6/02 PRODUCING/GAS
							100/07-21-096-09-W6/03 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty: 15.00000000

S/S OIL: Min: 5.00000000

Other Percent:

Min Pay:

Max: 15.00000000 Div: 1/23.8365

Min:

Prod/Sales:

Prod/Sales: PROD

Prod/Sales:

Paid to: PAIDTO (R)
TRAVERSE 100.00000000

Paid by: WI (C)
WORMWOOD 100.00000000

ROYALTY DEDUCTIONS -
NOT TO EXCEED 40% OF GROSS PROCEEDS

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CHINCHAGA

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0047	A	Royalty / Encumbrances					
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		AE	100.00000000	WORMWOOD	100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CHINCHAGA

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		1,920.000	Total Net:		0.000			
	Dev Gross:		1,280.000	Dev Net:		0.000	Undev Gross:	640.000	Undev Net:

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CLARESHOLM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M1320	PNG	CR	Eff: Mar 21, 2019	1,920.000		WI	TWP 12 RGE 26 W4M SEC 28
Sub: A	WI		Exp: Mar 20, 2024	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0419030148		640.000				
	TRAVERSE			Total Rental:	896.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M1320	PNG	CR	Eff: Mar 21, 2019	1,920.000		WI	TWP 12 RGE 26 W4M SEC 29, 32
Sub: B	WI		Exp: Mar 20, 2024	1,280.000	TRAVERSE	100.00000000	ALL PNG BELOW BASE MANNVILLE
ACTIVE	0419030148		1,280.000				GROUP
	TRAVERSE			Total Rental:	1792.00		
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 1,280.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CLARESHOLM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1320
Sub: B

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI	(M)		
AE	100.00000000	TRAVERSE	100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CLARESHOLM

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	1,920.000	Total Net:	1,920.000				
		Dev Gross:	0.000	Dev Net:	0.000	Undev Gross:	1,920.000	Undev Net:	1,920.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CRANBERRY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0001	PNG	CR	Eff: Jan 19, 1995	160.000	C0001 A Unknown	WI	TWP 94 RGE 5 W6M SW 9
Sub: A	RI		Exp: Jan 18, 1999	80.000	ACQUISITIONCORP	100.00000000	ALL PNG BELOW BASE DEBOLT TO
ACTIVE	5495010225		Ext: 15	0.000			BASE SLAVE POINT
	ACQUISITIONCORP			Total Rental:	112.00		
100.00000000	ACQUISITIONCORP						

----- Related Contracts -----
C0001 A FARMOUT Oct 07, 2003
C0002 A TRUST Feb 08, 2004 (I)

Status	Acres	Net	Acres	Net
DEVELOPED	80.000	0.000	Undev:	0.000

----- Well U.W.I. Status/Type -----
100/04-09-094-05-W6/00 PUMPING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
S/S OIL: Min:		Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	
Paid to: PAIDTO (R)	Paid by: WI (C)			
TRAVERSE 100.00000000	ACQUISITIONCORP 100.00000000			

ROYALTY DEDUCTIONS -
NOT TO EXCEED 25% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:	Prod/Sales:	
S/S OIL: Min:		Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CRANBERRY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) AE 100.00000000
Paid by: WI (C) ACQUISITIONCORP 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

M0001 PNG CR Eff: Jan 19, 1995 160.000 C0127 A Unknown WI TWP 94 RGE 5 W6M SW 9
Sub: B RI Exp: Jan 18, 1999 80.000 TIDEWATER 100.00000000 ALL PNG TO BASE DEBOLT
ACTIVE 5495010225 Ext: 15 0.000
TIDEWATER Total Rental: 112.00
100.00000000 ACQUISITIONCORP ----- Related Contracts -----
C0127 A SO Nov 27, 1996

Status Acres Net Undev: Acres Net
DEVELOPED 80.000 0.000 0.000
Dev: ----- Well U.W.I. Status/Type -----
100/13-09-094-05-W6/00 ABANDONED/D&A

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: LESSOR (M) AE 100.00000000
Paid by: WI (C) TIDEWATER 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CRANBERRY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0001 B

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty: 15.00000000	Min Pay:		Prod/Sales:	
S/S OIL: Min: 5.00000000	Max: 15.00000000	Div: 1/150	Prod/Sales:	
Other Percent:	Min:		Prod/Sales:	
Paid to: PAIDTO (R)	Paid by: WI (C)			
TRAVERSE 100.00000000	TIDEWATER 100.00000000			

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : CRANBERRY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		160.000	Total Net:		0.000			
	Dev Gross:		160.000	Dev Net:		0.000	Undev Gross:	0.000	Undev Net: 0.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : EWING LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0018	PNG	CR	Eff: Jul 15, 1999	160.000	C0018 A Unknown	WI	TWP 37 RGE 21 W4M NE 4
Sub: A	RI		Exp: Jul 14, 2004	160.000	EMBER	100.00000000	ALL PNG TO BASE EDMONTON
ACTIVE	0499070250		Ext: 15	0.000			
	EMBER			Total Rental:	224.00		----- Related Contracts -----
100.00000000	EMBER						C0018 A POOLFO Jun 10, 2004
							----- Well U.W.I. Status/Type -----
	Status		Acres	Net		Acres	Net
	DEVELOPED	Dev:	160.000	0.000	Undev:	0.000	0.000
							102/15-04-037-21-W4/00 FLOWING/CBM

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 25.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 23.8365 Prod/Sales: PROD
Other Percent: Min: Prod/Sales:
Paid to: PAIDTO (R) Paid by: WI (C)
TRAVERSE 100.00000000 EMBER 100.00000000

GENERAL REMARKS -

NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : EWING LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR (M)	Paid by:	WI (C)
AE	100.00000000	EMBER	100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0019	PNG	CR	Eff: Aug 26, 1999	480.000	C0018	A	Unknown	WI	TWP 37 RGE 21 W4M S 4, NW 4
Sub: A	RI		Exp: Aug 25, 2004	480.000	EMBER			100.00000000	ALL PNG TO BASE EDMONTON
ACTIVE	0499080264		Ext: 15	0.000					
	EMBER				Total Rental:		672.00		
100.00000000	EMBER								

----- Related Contracts -----
C0018 A POOLFO Jun 10, 2004

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		480.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/02-04-037-21-W4/00 FLOWING/CBM
100/14-04-037-21-W4/00 FLOWING/CBM
100/04-04-037-21-W4/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	25.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 23.8365
Other Percent:		Min:		Prod/Sales:

Paid to:	PAIDTO (R)	Paid by:	WI (C)
TRAVERSE	100.00000000	EMBER	100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : EWING LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0019 A

GENERAL REMARKS -

NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
AE	100.00000000	EMBER	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : EWING LAKE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		640.000	Total Net:		0.000			
	Dev Gross:		640.000	Dev Net:		0.000	Undev Gross:	0.000	Undev Net: 0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : HOTCHKISS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0004	PNG	CR	Eff: Jun 29, 2000	640.000	C0006 A Unknown	WI	TWP 95 RGE 1 W6M SEC 7
Sub: A	RI		Exp: Jun 28, 2005	640.000	MANITOK	60.00000000	ALL PNG TO BASE SHUNDA
ACTIVE	0500060578		Ext: 15	0.000	SANLING	40.00000000	
	MANITOK						
100.00000000	MANITOK			Total Rental:	896.00		
							----- Related Contracts -----
							C0006 A SEISREVOPT Jul 09, 2002
							----- Well U.W.I. Status/Type -----
							100/06-07-095-01-W6/00 PRODUCING/GAS

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent:	10.00000000				
Deduction:	NO				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: PAIDTO (R)		Paid by: WI (C)			
TRAVERSE	100.00000000	MANITOK	60.00000000		
		SANLING	40.00000000		
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:		Prod/Sales:	
Other Percent:		Min:		Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (C)			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : HOTCHKISS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0004	A	AE	100.00000000	MANITOK	60.00000000	
				SANLING	40.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

M0005	PNG	CR	Eff: Dec 17, 1998	160.000	C0007	A	Unknown	WI	TWP 95 RGE 1 W6M NW 8
Sub: A	RI		Exp: Dec 16, 2003	160.000	MANITOK			60.00000000	ALL PNG TO BASE SHUNDA
ACTIVE	0598120315		Ext: 15	0.000	SANLING			40.00000000	
	MANITOK								
100.00000000	MANITOK				Total Rental:	224.00			

----- Related Contracts -----
C0007 A ROYALTY Jul 09, 2002

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		160.000	0.000		0.000	0.000	100/08-08-095-01-W6/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD
Roy Percent: 10.00000000				
Deduction: NO				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)	Paid by: WI (C)			
TRAVERSE 100.00000000	MANITOK 60.00000000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : HOTCHKISS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0005	A				SANLING	40.00000000	
		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	% of	
		Roy Percent:					
		Deduction:	STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to:	LESSOR (M)	Paid by:	WI (C)		
		AE	100.00000000	MANITOK		60.00000000	
				SANLING		40.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

M0006	PNG	CR	Eff: Dec 17, 1998	320.000	C0007	A	Unknown	WI	TWP 95 RGE 1 W6M W 17
Sub: A	RI		Exp: Dec 16, 2003	320.000	MANITOK			60.00000000	ALL PNG TO BASE SHUNDA
ACTIVE	0598120316		Ext: 15	0.000	SANLING			40.00000000	
	MANITOK								
100.00000000	MANITOK				Total Rental:	448.00			
----- Related Contracts -----									
					C0007 A	ROYALTY	Jul 09, 2002		
----- Well U.W.I. Status/Type -----									
	Status		Dev:	Acres	Net	Undev:	Acres	Net	100/14-17-095-01-W6/00 PRODUCING/GAS
	DEVELOPED			320.000	0.000		0.000	0.000	

Royalty / Encumbrances

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : HOTCHKISS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	50.00000000	% of PROD
		Roy Percent: 10.00000000					
		Deduction: NO					
M0006	A	Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: PAIDTO (R)		Paid by: WI	(C)		
		TRAVERSE 100.00000000		MANITOK	60.00000000		
				SANLING	40.00000000		

Royalty / Encumbrances

		Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
		CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of
		Roy Percent:					
		Deduction: STANDARD					
		Gas: Royalty:		Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:		Prod/Sales:	
		Other Percent:		Min:		Prod/Sales:	
		Paid to: LESSOR (M)		Paid by: WI	(C)		
		AE 100.00000000		MANITOK	60.00000000		
				SANLING	40.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

Report Date: Jan 29, 2020
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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : HOTCHKISS

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		1,120.000	Total Net:		0.000			
	Dev Gross:		1,120.000	Dev Net:		0.000	Undev Gross:	0.000	Undev Net: 0.000

Report Date: Jan 29, 2020
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : JAYAR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0027	PNG	CR	Eff: Apr 19, 2001	640.000	C0023 A No	POOLED	TWP 61 RGE 3 W6M SEC 30
Sub: A	RI		Exp: Apr 18, 2006	640.000	CENOVUS	100.00000000	ALL PNG TO BASE SPIRIT RIVER
ACTIVE	0501040374		Ext: 15	0.000			
	CENOVUS			Total Rental:	896.00		
100.00000000	CENOVUS						
							----- Related Contracts -----
							C0023 A POOLFO Apr 25, 2006
							----- Well U.W.I. Status/Type -----
							100/14-30-061-03-W6/02 PRODUCING/GAS

Royalty / Encumbrances							
<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
C0023 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	33.33000000	% of	PROD
	Roy Percent:	12.00000000					
	Deduction:	STANDARD					
	Gas: Royalty:		Min Pay:		Prod/Sales:		
	S/S OIL: Min:	Max:	Div:		Prod/Sales:		
	Other Percent:		Min:		Prod/Sales:		
	Paid to: PAIDTO (R)		Paid by: PAIDBY (R)				
	TRAVERSE 100.00000000		CENOVUS 100.00000000				

ROYALTY DEDUCTIONS -
NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : JAYAR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) Paid by: POOLED (C)
AE 100.00000000 CENOVUS 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO NON-CORE FROM WEST CENTRAL ALBERTA

M0026 PNG CR Eff: Apr 19, 2001 320.000 C0023 A No POOLED TWP 61 RGE 3 W6M S 31
Sub: A RI Exp: Apr 18, 2006 320.000 CENOVUS 100.00000000 ALL PNG TO BASE SPIRIT RIVER
ACTIVE 0501040375 Ext: 15 0.000
CENOVUS Total Rental: 448.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0023 A POOLFO Apr 25, 2006

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 320.000 0.000

Royalty / Encumbrances

<Linked> Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
C0023 A GROSS OVERRIDING ROYALTY ALL PRODUCTS N N 33.33000000 % of PROD
Roy Percent: 12.00000000
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Prod/Sales:

Paid to: PAIDTO (R) Paid by: PAIDBY (R)
TRAVERSE 100.00000000 CENOVUS 100.00000000

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : JAYAR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0026 A

ROYALTY DEDUCTIONS -
NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)				
AE	100.00000000	Paid by: POOLED (C)		
		CENOVUS		100.00000000

Remarks		
Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM WEST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : JAYAR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		960.000	Total Net:	0.000				
	Dev Gross:		640.000	Dev Net:	0.000	Undev Gross:	320.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : KARR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0520	PNG	CR	Eff: Aug 11, 2011	3,200.000	C0129 A Unknown	WI	TWP 65 RGE 2 W6M SEC 22
Sub: C	RI		Exp: Aug 10, 2015	640.000	MANCAL	100.00000000	ALL PNG BELOW BASE MONTNEY TO
ACTIVE	5411080179		Ext: INT TERM	0.000			BASE GILWOOD
	MANCAL		Ext: Aug 11, 2020		Total Rental: 896.00		
100.00000000	MANCAL						

----- Related Contracts -----
C0129 A ROYALTY Jun 17, 2015

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: NO				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 100.00000000		MANCAL 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE 100.00000000		MANCAL 100.00000000		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : KARR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0520 C _____
Remarks _____

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM WEST CENTRAL ALBERTA

M0520	PNG	CR	Eff: Aug 11, 2011	3,200.000	C0129	A	Unknown	WI	TWP 65 RGE 2 W6M SEC 23
Sub: B	RI		Exp: Aug 10, 2015	640.000	MANCAL			100.00000000	ALL PNG BELOW BASE DUNVEGAN TO
ACTIVE	5411080179		Ext: INT TERM	0.000					BASE SPIRIT RIVER
	MANCAL		Ext: Aug 11, 2020				Total Rental: 896.00		AND ALL PNG BELOW BASE MONTNEY
100.00000000	MANCAL								TO BASE GILWOOD

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Related Contracts -----
UNDEVELOPED		0.000	0.000		640.000	0.000	C0129 A ROYALTY Jun 17, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: NO				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 100.00000000		MANCAL 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : KARR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0520 B CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: **Max:** **Min Pay:** **Prod/Sales:**
Other Percent: **Div:** **Prod/Sales:**
Min: **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (C)
AE 100.00000000 MANCAL 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM WEST CENTRAL ALBERTA

M0520	PNG	CR	Eff: Aug 11, 2011	3,200.000	C0129 A Unknown	WI	TWP 65 RGE 2 W6M S 26
Sub: A	RI		Exp: Aug 10, 2015	1,600.000	MANCAL	100.00000000	TWP 65 RGE 2 W6M SEC 27, 34
ACTIVE	5411080179		Ext: INT TERM	0.000			ALL PNG TO THE BASE
	MANCAL		Ext: Aug 11, 2020		Total Rental: 2240.00		BLUESKY-BULLHEAD
100.00000000	MANCAL						AND ALL PNG BELOW BASE MONTNEY
							TO BASE GILWOOD

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	1,600.000	0.000

----- **Related Contracts** -----
C0129 A ROYALTY Jun 17, 2015

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: NO				

** REPORTED IN ACRES**

Area : KARR

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : KARR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0520

Sub: D Status Dev: Acres Net Undev: Acres Net
UNDEVELOPED 0.000 0.000 320.000 0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 2.50000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 100.00000000		MANCAL 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE 100.00000000		MANCAL 100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM WEST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : KARR

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		3,200.000	Total Net:		0.000			
	Dev Gross:		0.000	Dev Net:		0.000	Undev Gross:	3,200.000	Undev Net:

Report Date: Jan 29, 2020
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0066	PNG	CR	Eff: Sep 19, 2002	3,840.000	C0048	A Unknown	WI
Sub: A	RI		Exp: Sep 18, 2006	2,560.000	CNRL		63.00000000
ACTIVE	5402090090		Ext: 15	0.000	CNR		37.00000000
	CNRL						
100.00000000	CNRL			Total Rental:	3584.00		

----- Related Contracts -----

C0043 A	SWAP	Aug 22, 2005
C0047 A	ROYALTY	Aug 22, 2005
C0048 A	FARMIN	Aug 23, 2005

Royalty / Encumbrances					
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:					
S/S OIL: Min:	Max:				
Other Percent:					
Paid to: LESSOR (M)					
AE	100.00000000				
Paid by: WI (C)					
CNRL	63.00000000				
CNR	37.00000000				

----- Well U.W.I. Status/Type -----

100/10-20-093-12-W6/00	STANDING/GAS
100/04-20-093-12-W6/00	STANDING/UNKN
100/15-21-093-12-W6/02	SUSP/GAS
100/10-20-093-12-W6/02	SUSP/GAS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:	10.00000000				
S/S OIL: Min:	5.00000000	Max:	10.00000000	Div:	1/23.8365
Other Percent:				Min:	
Paid to: PAIDTO (R)					
				Paid by: WI (C)	

Report Date: Jan 29, 2020
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0066	A	TRAVERSE	100.00000000	CNRL	63.00000000	
				CNR	37.00000000	

ROYALTY DEDUCTIONS - NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI	(C)	
CENOVUS	100.00000000	CNRL	63.00000000	
		CNR	37.00000000	

ROYALTY DEDUCTIONS - NOT TO EXCEED 50% OF GROSS PROCEEDS

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

M0068	PNG	CR	Eff: Jul 12, 2001	640.000	C0048	B Unknown	WI	TWP 93 RGE 12 W6M SEC 10
Sub: A	RI		Exp: Jul 11, 2006	640.000	CNRL		63.00000000	ALL PNG TO BASE SPIRIT RIVER
ACTIVE	0501070366		Ext: 15	0.000	CNR		37.00000000	
	CNRL							

----- Related Contracts -----

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0068

Sub: A

100.00000000 CNRL

Total Rental: 896.00

C0043 A	SWAP	Aug 22, 2005
C0047 A	ROYALTY	Aug 22, 2005
C0048 B	FARMIN	Aug 23, 2005

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/16-10-093-12-W6/00 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Max: Other Percent:				
Min Pay: Div: Min:				
Prod/Sales: Prod/Sales: Prod/Sales:				
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	CNRL	63.00000000	
		CNR	37.00000000	

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent: Deduction: STANDARD Gas: Royalty: 10.00000000 S/S OIL: Min: 5.00000000 Max: 10.00000000 Other Percent:				
Min Pay: Div: 1/23.8365 Min:				
Prod/Sales: Prod/Sales: PROD Prod/Sales:				
Paid to: PAIDTO (R)		Paid by: WI (C)		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0068	A	TRAVERSE	100.00000000	CNRL	63.00000000	
				CNR	37.00000000	

ROYALTY DEDUCTIONS - NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
CENOVUS	100.00000000	CNRL	63.00000000	
		CNR	37.00000000	

ROYALTY DEDUCTIONS - NOT TO EXCEED 50% OF GROSS PROCEEDS

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

M0069	PNG	CR	Eff: Nov 10, 1994	1,280.000	C0050	A	Unknown	WI	TWP 93 RGE 12 W6M SEC 13, 14
Sub: A	RI		Exp: Nov 09, 1998	1,280.000	CNR			100.00000000	ALL PNG TO BASE SPIRIT RIVER
ACTIVE	5494110066		Ext: 15	0.000					
	CNR						Total Rental:	1792.00	

----- Related Contracts -----

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0069

Sub: A

100.00000000 CNR

Status	Dev:	Acres	Net	Undev:	Acres	Net	
DEVELOPED		1,280.000	0.000		0.000	0.000	C0043 B SWAP Aug 22, 2005 C0047 B ROYALTY Aug 22, 2005 C0049 A SALE Oct 04, 2005 C0050 A ROYALTY Oct 04, 2005

Royalty / Encumbrances						----- Well U.W.I.	Status/Type -----
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales			
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	100/01-13-093-12-W6/00 D&A/D&A	
Roy Percent:						100/05-14-093-12-W6/00 SUSP/GAS	
Deduction: STANDARD						100/16-14-093-12-W6/00 SUSP/GAS	
Gas: Royalty: 10.00000000						100/14-13-093-12-W6/00 SUSP/GAS	
S/S OIL: Min: 5.00000000	Max: 10.00000000	Div: 1/23.8365				100/04-13-093-12-W6/00 PRODUCING/GAS	
Other Percent:		Min:					
Prod/Sales:							
Prod/Sales: PROD							
Prod/Sales:							
Paid to: PAIDTO (R)		Paid by: WI (C)					
TRAVERSE 100.00000000		CNR 100.00000000					

ROYALTY DEDUCTIONS -

NOT TO EXCEED 50% OF GROSS PROCEEDS

GENERAL REMARKS -

SEC 14 ROYALTY IS PAID ON 30% OF PRODUCTION BPO AND 50% OF PRODUCTION APO

TAKE IN KIND -

ROYALTY PRODUCTION TAKEN IN KIND FOR 5-14-93-12 W6M

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
Roy Percent: 5.00000000					

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0069 A

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min: **Max:**

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R) **Paid by:** WI (C)

CENOVUS 100.00000000 CNR 100.00000000

ROYALTY DEDUCTIONS -
NOT TO EXCEED 50% OF GROSS PROCEEDS

GENERAL REMARKS -
SEC 14 ROYALTY IS PAID ON 30% OF PRODUCTION BPO AND 50% OF PRODUCTION APO.

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**

CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min: **Max:**

Other Percent:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M) **Paid by:** WI (C)

AE 100.00000000 CNR 100.00000000

Remarks

Type **Date** **Description**

AREACHANGE Sep 27, 2017 DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M0067	PNG	CR	Eff: Sep 05, 2002	640.000	C0048	A	Unknown	WI	TWP 93 RGE 12 W6M SEC 26
Sub: A	RI		Exp: Sep 04, 2006	640.000	CNRL			63.00000000	ALL PNG TO BASE SPIRIT RIVER
ACTIVE	5402090035		Ext: 15	0.000	CNR			37.00000000	
	CNRL								
100.00000000	CNRL								

Total Rental: 896.00

----- Related Contracts -----
C0043 A SWAP Aug 22, 2005
C0047 A ROYALTY Aug 22, 2005
C0048 A FARMIN Aug 23, 2005

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/03-26-093-12-W6/02 PRODUCING/GAS
100/15-26-093-12-W6/02 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
AE 100.00000000	CNRL 63.00000000
	CNR 37.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	10.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max: 10.00000000	Div: 1/23.8365	Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0067	A	Paid to: PAIDTO (R)		Paid by: WI	(C)
		TRAVERSE	100.00000000	CNRL	63.00000000
				CNR	37.00000000

ROYALTY DEDUCTIONS - NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R)		Paid by: WI	(C)
CENOVUS	100.00000000	CNRL	63.00000000
		CNR	37.00000000

ROYALTY DEDUCTIONS - NOT TO EXCEED 50% OF GROSS PROCEEDS

Remarks		
Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM NORTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LADYFERN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	5,120.000	Total Net:	0.000				
		Dev Gross:	3,840.000	Dev Net:	0.000	Undev Gross:	1,280.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0392	PNG	CR	Eff: Dec 03, 2009	160.000	C0074 A No	WI	TWP 15 RGE 19 W4M SW 17
Sub: A	WI		Exp: Dec 02, 2014	160.000	TRAVERSE	50.00000000	ALL PNG IN BELLY RIVER
ACTIVE	0409120012		Ext: 15	80.000	WOLFCOULEE	50.00000000	
	WOLFCOULEE						
100.00000000	WOLFCOULEE			Total Rental:	224.00		

----- Related Contracts -----
C0074 A JOA Aug 08, 2008

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	160.000	80.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	TRAVERSE	50.00000000	
		WOLFCOULEE	50.00000000	

Remarks

Type	Date	Description
GENERAL	Mar 16, 2015	FILE REACTIVATED AS WOLF COULEE APPLIED FOR CONTINUATION AND WAS GRANTED A SEC 15.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

M0369 PNG CR Eff: Dec 04, 2008 160.000 C0074 A No WI TWP 15 RGE 19 W4M LSD 1, 2 SEC

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0369
Sub: A WI Exp: Dec 03, 2013 160.000 TRAVERSE 50.00000000 17
ACTIVE 0408120032 Ext: 15 80.000 WOLFCOULEE 50.00000000 TWP 15 RGE 19 W4M LSD 12, 13
WOLFCOULEE
100.00000000 WOLFCOULEE Total Rental: 224.00 ALL PNG TO BASE BELLY RIVER

Status	Dev:	Acres	Net	Undev:	Acres	Net	Related Contracts
UNDEVELOPED		0.000	0.000		160.000	80.000	C0061 A PART Aug 24, 2009 (I) C0074 A JOA Aug 08, 2008

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: Min Pay: Prod/Sales:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (C)
AE 100.00000000 TRAVERSE 50.00000000
WOLFCOULEE 50.00000000

Remarks

Type Date Description
AREACHANGESep 27, 2017 DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

M0368 PNG CR Eff: Aug 07, 2008 640.000 C0074 A No WI TWP 15 RGE 19 W4M SEC 18

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0368
Sub: A WI Exp: Aug 06, 2013 640.000 TRAVERSE 50.00000000 ALL PNG TO BASE MANNVILLE
ACTIVE 0408080030 Ext: 15 320.000 WOLFCOULEE 50.00000000
WOLFCOULEE
100.00000000 WOLFCOULEE Total Rental: 896.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	320.000		0.000	0.000

----- Related Contracts -----
C0061 A PART Aug 24, 2009 (I)
C0074 A JOA Aug 08, 2008

----- Well U.W.I. Status/Type -----
102/09-18-015-19-W4/00 PRODUCING/GAS
100/01-18-015-19-W4/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)	Paid by: WI (C)
AE 100.00000000	TRAVERSE 50.00000000
	WOLFCOULEE 50.00000000

Remarks

Type	Date	Description
GENERAL		TRAVERSE 25% AND DLS 25% SHARE THE COSTS OF THE 100/1-18-15-19W4/00 WELL
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M0814	PNG	CR	Eff: Aug 04, 2016	640.000		WI	TWP 17 RGE 22 W4M SEC 15
Sub: A	WI		Exp: Aug 03, 2021	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0416080004			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

----- Well U.W.I. Status/Type -----
102/06-15-017-22-W4/00 ABANDONED/OIL

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LITTLE BOW

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		1,600.000	Total Net:		1,120.000			
	Dev Gross:		640.000	Dev Net:		320.000	Undev Gross:	960.000	Undev Net: 800.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LONE PINE CREEK

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0043	PNG	CR	Eff: Apr 03, 2003	640.000	C0029 B Unknown	WI	TWP 30 RGE 29 W4M SEC 2
Sub: A	RI		Exp: Apr 02, 2008	640.000	EMBER	100.00000000	ALL PNG TO BASE BELLY RIVER
ACTIVE	0403040208		Ext: 15	0.000			
	EMBER			Total Rental:	896.00		
100.00000000	EMBER						
							----- Related Contracts -----
							C0029 B FO&OPT Jan 31, 2005
							----- Well U.W.I. Status/Type -----
							100/08-02-030-29-W4/00 STANDING/UNKN

Royalty / Encumbrances						
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	PROD
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:		
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div:	23.8365	Prod/Sales:
Other Percent:		Min:		Prod/Sales:		
Paid to:	PAIDTO (R)	Paid by:	WI (C)			
TRAVERSE	100.00000000	EMBER	100.00000000			

ROYALTY DEDUCTIONS -
NOT TO EXCEED 50% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of	PROD
Roy Percent:						
Deduction:	STANDARD					
Gas: Royalty:		Min Pay:		Prod/Sales:		
S/S OIL: Min:		Max:	Div:	Prod/Sales:		
Other Percent:		Min:		Prod/Sales:		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LONE PINE CREEK

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) Paid by: WI (C)
AE 100.00000000 EMBER 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0042 PNG CR Eff: Apr 06, 2000 640.000 C0029 A Unknown WI TWP 31 RGE 28 W4M SE 25
Sub: A RI Exp: Apr 05, 2005 640.000 EMBER 100.00000000 TWP 31 RGE 28 W4M N 25
ACTIVE 0400040437 Ext: 15 0.000 ALL PNG TO BASE EDMONTON
EMBER
100.00000000 EMBER Total Rental: 896.00

----- Related Contracts -----
C0029 A FO&OPT Jan 31, 2005

Status Acres Net Undev: Acres Net
DEVELOPED Dev: 640.000 0.000 0.000

----- Well U.W.I. Status/Type -----
100/16-25-031-28-W4/00 FLOWING/CBM
100/13-25-031-28-W4/00 FLOWING/CBM

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 75.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: 7.50000000 Min Pay:
S/S OIL: Min: 5.00000000 Max: 7.50000000 Div: 23.8365 Prod/Sales:
Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
TRAVERSE 100.00000000 EMBER 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LONE PINE CREEK

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0042 A

ROYALTY DEDUCTIONS -

NOT TO EXCEED 50% OF GROSS PROCEEDS

TAKE IN KIND -

ROYALTY PRODUCTION TAKEN IN KIND FOR 13-25-31-28 W4M AND 16-25-31-28 W4M

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	EMBER		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : LONE PINE CREEK

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		1,280.000	Total Net:	0.000				
	Dev Gross:		640.000	Dev Net:	0.000	Undev Gross:	640.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MANYBERRIES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0437	PNG	CR	Eff: Aug 05, 2010	1,920.000	C0102 A Unknown	WI	TWP 4 RGE 5 W4M E 27
Sub: A	RI		Exp: Aug 04, 2012	320.000	QUESTERRE	100.00000000	ALL PNG IN BASE MANNVILLE &
ACTIVE	5310080329		Ext: 15	0.000			SUNBURST-SWIFT
	QUESTERRE			Total Rental:	448.00		
100.00000000	QUESTERRE						

----- Related Contracts -----
C0102 A FARMOUT May 17, 2012

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	0.000		160.000	0.000

----- Well U.W.I. Status/Type -----
102/16-27-004-05-W4/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: NO				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 100.00000000		QUESTERRE 100.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE 100.00000000		QUESTERRE 100.00000000		

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MANYBERRIES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0437 A _____
Remarks _____

Type	Date	Description
RESTRICT		LANDS ARE WITHIN AN ENVIRONMENTALLY SIGNIFICANT AREA AND A SENSITIVE HABITAT AREA
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MANYBERRIES

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		320.000	Total Net:	0.000				
	Dev Gross:		160.000	Dev Net:	0.000	Undev Gross:	160.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0022	PNG	CR	Eff: Jan 27, 2000	160.000	C0022	A No	TWP 52 RGE 1 W4M NW 30
Sub: A	RI		Exp: Jan 26, 2005	160.000			NG TO BASE MANNVILLE
ACTIVE	0400010520		Ext: 15	0.000			
	PETROCAPITA						
100.00000000	TRAVERSE						

----- Related Contracts -----
C0021 A FARMOUT Jul 23, 2004
C0022 A POOL Sep 15, 2004

Status	Acres	Net	Acres	Net
DEVELOPED	160.000	0.000	0.000	0.000

----- Well U.W.I. Status/Type -----
100/10-30-052-01-W4/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Div:	Prod/Sales:
Other Percent:	Min:	Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000

Paid by: PAIDBY (R)
TRAVERSE 100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	25.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:	Min Pay:	Prod/Sales:
S/S OIL: Min:	Div:	Prod/Sales:
Other Percent:	Min:	Prod/Sales:

Paid to: PAIDTO (R)
TRAVERSE 100.00000000

Paid by: BPO (C)
PETROCAPITA 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE

Province: ALBERTA

Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0022 A _____
Remarks _____

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0022	PNG	CR	Eff: Jan 27, 2000	160.000		WI	TWP 52 RGE 1 W4M NW 30
Sub: B	WI		Exp: Jan 26, 2005	0.000	TRAVERSE	100.00000000	PETROLEUM TO BASE MANNVILLE
ACTIVE	0400010520		Ext: 15	0.000			
	TRAVERSE				Total Rental:	0.00	
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net		
UNDEVELOPED	Dev:	0.000	0.000	Undev:	0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000

Paid by: WI (M)
TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M0023	PNG	CR	Eff: Jan 11, 2001	160.000	C0022 A No	BPO	TWP 52 RGE 1 W4M NE 30
Sub: A	RI		Exp: Jan 10, 2006	160.000	PETROCAPITA	100.00000000	NG TO BASE MANNVILLE
ACTIVE	0401010745		Ext: 15	0.000			
	PETROCAPITA			Total Rental:	224.00		
100.00000000	PETROCAPITA						

----- Related Contracts -----
C0022 A POOL Sep 15, 2004

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		160.000	0.000		0.000	0.000	100/10-30-052-01-W4/02 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
AE	100.00000000	PALLISER		100.00000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	25.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max: 12.50000000	Div: 1/150	Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: BPO (C)		

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0023 A TRAVERSE 100.00000000 PETROCAPITA 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO GREATER COYOTE FROM EAST CENTRAL ALBERTA

M0024	PNG	CR	Eff: Jan 27, 2000	160.000	C0022	A	No	BPO	TWP 52 RGE 1 W4M SW 30
Sub: A	RI		Exp: Jan 26, 2005	160.000	PETROCAPITA			100.00000000	NG TO BASE MANNVILLE
ACTIVE	0400010519		Ext: 15	0.000					
	PETROCAPITA				Total Rental:	224.00			----- Related Contracts -----
100.00000000	PETROCAPITA								C0022 A POOL Sep 15, 2004

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I.	Status/Type -----
DEVELOPED		160.000	0.000		0.000	0.000	100/10-30-052-01-W4/02	SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000

Paid by: PAIDBY (R)
PALLISER 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0024 A _____
Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	25.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	12.50000000	Div: 1/150
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: BPO (C)		
TRAVERSE	100.00000000	PETROCAPITA		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0025	PNG	CR	Eff: Jan 11, 2001	160.000	C0022	A	No	BPO	TWP 52 RGE 1 W4M SE 30
Sub: A	RI		Exp: Jan 10, 2006	160.000	PETROCAPITA			100.00000000	NG TO BASE MANNVILLE
ACTIVE	0401010272		Ext: 15	0.000					
	PETROCAPITA				Total Rental:		224.00		
100.00000000	PETROCAPITA								

----- **Related Contracts** -----
C0022 A POOL Sep 15, 2004

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I.	Status/Type -----
DEVELOPED		160.000	0.000		0.000	0.000	100/10-30-052-01-W4/02	SUSP/GAS

Royalty / Encumbrances

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE

Province: ALBERTA

Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
	CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
	Roy Percent:					
	Deduction:	STANDARD				
M0025	A	Gas: Royalty:	Min Pay:		Prod/Sales:	
		S/S OIL: Min:	Max:	Div:	Prod/Sales:	
		Other Percent:	Min:		Prod/Sales:	
	Paid to:	LESSOR (M)	Paid by:	PAIDBY (R)		
	AE	100.00000000	PALLISER	100.00000000		

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	Y	25.00000000	% of PROD
Roy Percent:					
Deduction:	STANDARD				
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:	
S/S OIL: Min:	5.00000000	Max:	12.50000000	Div:	1/150
Other Percent:		Min:		Prod/Sales:	PROD
Paid to:	PAIDTO (R)	Paid by:	BPO (C)		
TRAVERSE	100.00000000	PETROCAPITA	100.00000000		

Remarks

Type	Date	Description
AREACHANGE	Sep 17, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0013 PNG CR Eff: Jan 23, 1997 640.000 C0012 A Unknown WI TWP 53 RGE 2 W4M SEC 24

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0013
Sub: A RI Exp: Jan 22, 2002 320.000 PARIS 100.00000000 ALL PNG TO BASE FISH SCALES
ACTIVE 0497010717 Ext: 15 0.000
PARIS Total Rental: 448.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0012 A FARMIN Sep 08, 2004

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
UNDEVELOPED		0.000	0.000		320.000	0.000	100/04-24-053-02-W4/00 STANDING/UNKN

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 12.50000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE 55.00000000		PARIS 100.00000000		
CALRANCH 45.00000000				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) Paid by: WI (C)
AE 100.00000000 PARIS 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0013 PNG CR Eff: Jan 23, 1997 640.000 C0013 A No WI TWP 53 RGE 2 W4M SEC 24
Sub: B WI Exp: Jan 22, 2002 320.000 TRAVERSE 55.00000000 ALL PNG BELOW BASE FISH SCALES
ACTIVE 0497010717 Ext: 15 176.000 CALRANCH 45.00000000 TO BASE MANNVILLE
CALRANCH
100.00000000 TRAVERSE Total Rental: 448.00

----- Related Contracts -----
C0013 A FARMOUT Apr 15, 1998

Status Acres Net Undev: Acres Net
UNDEVELOPED Dev: 0.000 0.000 320.000 176.000

----- Well U.W.I. Status/Type -----
100/10-24-053-02-W4/03 SUSP/GAS
100/10-24-053-02-W4/02 SUSP/GAS
100/10-24-053-02-W4/00 D&A/OIL

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
LESSOR OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Prod/Sales:

Paid to: LESSOR (M) Paid by: WI (C)
AE 100.00000000 TRAVERSE 55.00000000

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TRAVERSE ENERGY LTD.

Mineral Property Report

Province: ALBERTA

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

M0013

B

CALRANCH

45.00000000

Remarks

Type	Date
AREACHANGE	Sep 27, 2017

Description
DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : MARWAYNE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	1,280.000	Total Net:	176.000				
		Dev Gross:	640.000	Dev Net:	0.000	Undev Gross:	640.000	Undev Net:	176.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENDANT DOREILLE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0016	PNG	CR	Eff: Oct 21, 1999	640.000	C0016 A No	WI	TWP 5 RGE 9 W4M SEC 23
Sub: A	RI		Exp: Oct 20, 2004	640.000	TAMARACK ACQ	100.00000000	ALL PNG TO BASE MEDICINE HAT
ACTIVE	0499100225		Ext: 15	0.000			
	TAMARACK ACQ			Total Rental:	896.00		
100.00000000	TAMARACK ACQ						

----- Related Contracts -----
C0016 A SO Jun 21, 2001

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	0.000		0.000	0.000	100/04-23-005-09-W4/00 PRODUCING/GAS
							100/08-23-005-09-W4/00 PRODUCING/GAS
							100/14-23-005-09-W4/00 PRODUCING/GAS
							100/15-23-005-09-W4/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	15.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max:	15.00000000	Div: 1/23.8365
Other Percent:		Min:		Prod/Sales:

Paid to: PAIDTO (R) TRVERSE 100.00000000
Paid by: WI (C) TAMARACK ACQ 100.00000000

ROYALTY DEDUCTIONS -
NOT TO EXCEED 30% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:		Max:		Div:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENDANT DOREILLE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to: LESSOR (M) Paid by: WI (C)
AE 100.00000000 TAMARACK ACQ 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

M0016 PNG CR Eff: Oct 21, 1999 640.000 C0016 B No WI TWP 5 RGE 9 W4M SEC 23
Sub: B RI Exp: Oct 20, 2004 0.000 SCOLLARD 100.00000000 ALL PNG BELOW BASE MEDICINE HAT
ACTIVE 0499100225 Ext: 15 0.000 TO BASE BOW ISLAND
TAMARACK ACQ Total Rental: 0.00
100.00000000 TAMARACK ACQ

----- Related Contracts -----
C0016 B SO Jun 21, 2001

Status Acres Net Undev: Acres Net
UNDEVELOPED Dev: 0.000 0.000 0.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
GROSS OVERRIDING ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: 15.00000000 Min Pay: Prod/Sales:
S/S OIL: Min: 5.00000000 Max: 15.00000000 Div: 1/23.8365 Prod/Sales: PROD
Other Percent: Min: Prod/Sales:

Paid to: PAIDTO (R) Paid by: WI (C)
TRAVERSE 100.00000000 SCOLLARD 100.00000000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENDANT DOREILLE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0016 B

ROYALTY DEDUCTIONS - NOT TO EXCEED 30% OF GROSS PROCEEDS

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
AE	100.00000000	SCOLLARD	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENDANT DOREILLE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		640.000	Total Net:	0.000				
	Dev Gross:		640.000	Dev Net:	0.000	Undev Gross:	0.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENNY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0070	PNG	CR	Eff: Nov 24, 1994	640.000	C0051 A Unknown	WI	TWP 8 RGE 22 W4M SEC 15
Sub: A	RI		Exp: Nov 23, 1999	640.000	TAMARACK ACQ	100.00000000	ALL PNG TO BASE BASAL COLORADO
ACTIVE	0494110420		Ext: 15	0.000			
	TAMARACK ACQ			Total Rental:	896.00		
100.00000000	TAMARACK ACQ						

----- Related Contracts -----
C0051 A ROYALTY Aug 12, 1997

Status	Acres	Net	Acres	Net	Well U.W.I.	Status/Type
DEVELOPED	640.000	0.000	Undev:	0.000	0.000	100/04-15-008-22-W4/00 PRODUCING/OIL
Dev:						100/13-15-008-22-W4/00 PRODUCING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	5.00000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE	100.00000000	TAMARACK ACQ	100.00000000	

ROYALTY DEDUCTIONS -
ROYALTY NOT TO BE LESS THAN \$.05/MCF

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENNY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR	(M)		Paid by:	WI	(C)	
AE			100.00000000	TAMARACK ACQ			100.00000000
Remarks							
Type	Date	Description					
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM SOUTHERN ALBERTA					

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PENNY

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	640.000	Total Net:	0.000				
		Dev Gross:	640.000	Dev Net:	0.000	Undev Gross:	0.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PROVOST

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0201	PNG	CR	Eff: Oct 19, 2006	160.000	C0094	A No	TWP 39 RGE 12 W4M SE 34
Sub: A	WI		Exp: Oct 18, 2011	160.000			ALL PNG TO BASE VIKING
ACTIVE	0406100396		Ext: 15	149.712			
	TRAVERSE						
100.00000000	ALPHABOW						

----- Related Contracts -----
C0094 A POOL Mar 15, 2011

Status	Acres	Net	Acres	Net	Well U.W.I.	Status/Type
DEVELOPED	160.000	149.712	0.000	0.000	100/08-34-039-12-W4/00	PUMPING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0480	PNG	CR	Eff: Aug 11, 1988	30.000	C0094	A No	POOLED	TWP 39 RGE 12 W4M LSD N & SE 15
Sub: A	WI		Exp: Aug 10, 1993	0.000	TRAVERSE		93.57000000	SEC 34
ACTIVE	0488080096		Ext: 15	0.000	ALPHABOW		6.43000000	ALL PNG TO BASE VIKING
	TRAVERSE							

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PROVOST

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0480

Sub: A

100.00000000 ALPHABOW

Total Rental: 0.00

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		0.000	0.000		0.000	0.000

----- Related Contracts -----

C0090 A	QUIT CLAIM	Feb 07, 2011
C0091 A	FARMOUT	May 29, 1991
C0092 A	ROYALTY	Jan 01, 1988
C0093 A	ROYALTY	Jan 01, 1988
C0094 A	POOL	Mar 15, 2011

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)

AE

100.00000000

Paid by: POOLED (C)

TRAVERSE

93.57000000

ALPHABOW

6.43000000

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD

Roy Percent: 2.00000000

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: PAIDTO (R)

Paid by: POOLED (C)

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PROVOST

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0480	A	STARBOARD	100.00000000	TRAVERSE	93.57000000	
				ALPHABOW	6.43000000	

GENERAL REMARKS -

2% GORR ON 12 HA ONLY
TRAVERSE NET GORR = 93.57% WI X 2% X 12 HA (0.5 SECTIONS) = 0.17544%

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0480	PNG	CR	Eff: Aug 11, 1988	30.000	C0091	A	No	WI	TWP 39 RGE 12 W4M LSD N & SE 15
Sub: B	WI		Exp: Aug 10, 1993	30.000	TRAVERSE			31.42000000	SEC 34
ACTIVE	0488080096		Ext: 15	9.426	ALPHABOW			68.58000000	ALL PNG BELOW BASE VIKING TO
	ALPHABOW								BASE MANNVILLE
100.00000000	ALPHABOW				Total Rental:	50.00			

----- Related Contracts -----

C0090 A	QUIT CLAIM	Feb 07, 2011
C0091 A	FARMOUT	May 29, 1991
C0092 A	ROYALTY	Jan 01, 1988
C0093 A	ROYALTY	Jan 01, 1988

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

----- Well U.W.I. Status/Type -----

100/15-34-039-12-W4/00	ABANDONED/OIL
1A0/15-34-039-12-W4/00	ABANDONED/OIL
102/15-34-039-12-W4/00	ABANDONED/OIL

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PROVOST

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent:	Min:	Prod/Sales:
Paid to: LESSOR (M)	Paid by: WI (C)	
AE 100.00000000	TRAVERSE	31.42000000
	ALPHABOW	68.58000000

M0480

B

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 2.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)	Paid by: WI (C)			
STARBOARD 100.00000000	TRAVERSE			31.42000000
	ALPHABOW			68.58000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

M0202	PNG	CR	Eff: Oct 19, 2006	130.000	C0094	A No	TWP 39 RGE 12 W4M LSD 9 SEC 34
Sub: A	WI		Exp: Oct 18, 2011	130.000			TWP 39 RGE 12 W4M LSD 10 SEC 34
ACTIVE	0406100399		Ext: 15	121.641			TWP 39 RGE 12 W4M PTN LSD 15
	TRAVERSE						SEC 34
100.00000000	ALPHABOW						TWP 39 RGE 12 W4M LSD 16 SEC 34
							ALL PNG TO BASE VIKING

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PROVOST

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0202

Sub: A	Status		Acres	Net		Acres	Net	
	DEVELOPED	Dev:	130.000	121.641	Undev:	0.000	0.000	
								----- Related Contracts -----
								C0094 A POOL Mar 15, 2011

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
100/08-34-039-12-W4/00 PUMPING/OIL

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: PAIDBY (R)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : PROVOST

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		320.000	Total Net:		280.779			
	Dev Gross:		320.000	Dev Net:		280.779	Undev Gross:	0.000	Undev Net:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : SIMONETTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0029	PNG	CR	Eff: Aug 08, 2002	C0024	A Unknown	WI	TWP 64 RGE 25 W5M SEC 28
Sub: A	RI		Exp: Aug 07, 2006	LONG TERM		100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	5402080019		Ext: 15				
	LONG TERM			Total Rental:	896.00		
100.00000000	LONG TERM						
----- Related Contracts -----							
	C0024 A	FARMOUT	Mar 28, 2006				
----- Well U.W.I. Status/Type -----							
	DEVELOPED	Dev:	Acres 160.000	Net 0.000	Undev:	Acres 480.000	Net 0.000
							100/16-28-064-25-W5/00 PUMPING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	LONG TERM		100.00000000
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:	12.00000000	Min Pay:		Prod/Sales:
S/S OIL: Min:	5.00000000	Max: 12.00000000	Div: 1/150	Prod/Sales: PROD
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE	100.00000000	LONG TERM		100.00000000

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : SIMONETTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0029	A						
				Remarks			
	Type	Date		Description			
	AREACHANGE	Sep 27, 2017		DIVISION CHANGED TO NON-CORE FROM WEST CENTRAL ALBERTA			

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : SIMONETTE

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		640.000	Total Net:	0.000				
	Dev Gross:		160.000	Dev Net:	0.000	Undev Gross:	480.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : STONY PLAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0074	PNG	CR	Eff: Oct 06, 1994	C0055	A Unknown	WI	TWP 53 RGE 27 W4M SEC 6
Sub: A	RI		Exp: Oct 05, 1999	CEDAR CREEK		100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0494100181		Ext: 15				
	CEDAR CREEK		0.000	Total Rental:	896.00		
100.00000000	CEDAR CREEK						
----- Related Contracts -----							
	C0055 A	ROYALTY	Feb 11, 1999				
----- Well U.W.I. Status/Type -----							
	UNDEVELOPED	Dev:	Acres	Net	Acres	Net	100/11-06-053-27-W4/00 STANDING/UNKN
			0.000	0.000	640.000	0.000	

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 5.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: PAIDTO (R)		Paid by: WI (C)		
TRAVERSE	100.00000000	CEDAR CREEK	100.00000000	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	% of
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	CEDAR CREEK	100.00000000	

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : STONY PLAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0074	A						
				Remarks			
	Type	Date		Description			
	AREACHANGE	Sep 27, 2017		DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA			

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : STONY PLAIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:		Total Gross:	640.000	Total Net:	0.000				
		Dev Gross:	0.000	Dev Net:	0.000	Undev Gross:	640.000	Undev Net:	0.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : TALBOT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0012	PNG	CR	Eff: Oct 15, 1998	640.000	C0011 A No	WI	TWP 38 RGE 10 W4M SEC 30
Sub: A	WI		Exp: Oct 14, 2003	640.000	TRAVERSE	50.00000000	ALL PNG FROM BASE VIKING TO
ACTIVE	0498100234		Ext: 15	320.000	YANGERRA	50.00000000	BASE MANNVILLE
	TRAVERSE						
100.00000000	TRAVERSE			Total Rental:	896.00		

----- Related Contracts -----
C0011 A JVAGMT Nov 27, 2002

Status	Acres	Net	Acres	Net
UNDEVELOPED	0.000	0.000	Undev:	640.000
Dev:				320.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	TRAVERSE	50.00000000	
		YANGERRA	50.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : TALBOT

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type /	Lse No/Name	Gross						
Mineral Int	Operator /	Payor	Net	Doi Partner(s)	*	*	Lease Description / Rights Held		
Area Total:	Total Gross:		640.000	Total Net:		320.000			
	Dev Gross:		0.000	Dev Net:		0.000	Undev Gross:	640.000	Undev Net: 320.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : VIKING

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M0017	PNG	CR	Eff: Aug 12, 1999	640.000	C0017 A No	WI	TWP 49 RGE 12 W4M SEC 14
Sub: A	WI		Exp: Aug 11, 2004	640.000	TRAVERSE	25.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0499080106		Ext: 15	160.000	SEQUOIA	75.00000000	
	SEQUOIA						
100.00000000	SEQUOIA			Total Rental:	896.00		

----- Related Contracts -----
C0017 A JOA Jun 06, 2001

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		640.000	160.000		0.000	0.000	100/04-14-049-12-W4/03 PRODUCING/GAS
							100/07-14-049-12-W4/00 SHUTIN/GAS
							100/08-14-049-12-W4/00 RECLAIMED/D&A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (C)		
AE	100.00000000	TRAVERSE	25.00000000	
		SEQUOIA	75.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO NON-CORE FROM EAST CENTRAL ALBERTA

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: NON-CORE
Province: ALBERTA
Area : VIKING

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	
Area Total:		Total Gross:	640.000	Total Net:	160.000				
		Dev Gross:	640.000	Dev Net:	160.000	Undev Gross:	0.000	Undev Net:	0.000
Province Total:		Total Gross:	26,560.000	Total Net:	3,976.779				
		Dev Gross:	13,440.000	Dev Net:	760.779	Undev Gross:	13,120.000	Undev Net:	3,216.000
Division Total:		Total Gross:	26,560.000	Total Net:	3,976.779				
		Dev Gross:	13,440.000	Dev Net:	760.779	Undev Gross:	13,120.000	Undev Net:	3,216.000

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held
M0485	PNG	FH	Eff: Feb 14, 2011	160.000		WI	TWP 11 RGE 18 W4M SE 30
Sub: A	WI		Exp: Feb 13, 2014	160.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	ENERGY ACCOUNT	Ext: HBP	160.000				
	TRAVERSE			Total Rental:	160.00		
100.00000000	TRAVERSE						
							----- Well U.W.I. Status/Type -----
							100/05-30-011-18-W4/03 SUSP/GAS
		Status	Acres	Net	Acres	Net	
		DEVELOPED	Dev:	160.000	160.000	Undev:	0.000 0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent:	17.00000000			
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ENERGY ACCOUNT	100.00000000	TRAVERSE	100.00000000	

GENERAL REMARKS -

NOT TO EXCEED 40% OF GROSS PROCEEDS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
BROKER	Dec 02, 2011	LEASE NOW HELD IN THE NAME OF TRAVERSE ENERGY LT. BY VIRTUE OF AN ASSIGNMENT OF PETROLEUM AND NATURAL GAS LEASE DATED

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0485	A						Remarks
	Type	Date	Description				
	GENERAL	Mar 25, 2015	NOVEMBER 30, 2011 WHEREIN HERITAGE FREEHOLD SPECIALISTS & CO. LTD. ASSIGNED THE LEASE TO TRAVERSE EFFECTIVE JANUARY 1, 2015 ENERGY ACCOUNTING SERVICES INC, POWER OF ATTORNEY REPLACED GLEN ISLE EXPLORATION LTD. AS LESSOR.				
	AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA				

M0486	PNG	FH	Eff: Feb 14, 2011	160.000		WI	TWP 11 RGE 18 W4M NE 30
Sub: A	WI		Exp: Feb 13, 2014	160.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	ENERGY ACCOUNT	Ext: HBP		160.000			
	TRAVERSE				Total Rental: 160.00		
100.00000000	TRAVERSE						
	Status	Dev:	Acres	Net	Undev:	Acres	Net
	DEVELOPED		160.000	160.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/05-30-011-18-W4/03 SUSP/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0486 A **Paid to:** LESSOR (M) **Paid by:** WI (M)
ENERGY ACCOUNT 100.00000000 TRAVERSE 100.00000000

GENERAL REMARKS - NOT TO EXCEED 40% OF GROSS PROCEEDS

Remarks		
Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
BROKER	Dec 02, 2011	LEASE IS NOW HELD IN THE NAME OF TRAVERSE ENERGY LTD. BY VIRTUE OF AN ASSIGNMENT OF PETROLEUM AND NATURAL GAS LEASE DATED NOVEMBER 30, 2011 WHEREIN HERITAGE FREEHOLD SPECIALISTS & CO. LTD. ASSIGNED THE LEASE TO TRAVERSE
GENERAL	Mar 25, 2015	EFFECTIVE JANUARY 1, 2015 ENERGY ACCOUNTING SERVICES INC, POWER OF ATTORNEY REPLACED GLEN ISLE EXPLORATION LTD. AS LESSOR.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0487 PNG FH **Eff:** Feb 14, 2011 160.000 WI TWP 11 RGE 18 W4M NW 30
Sub: A WI **Exp:** Feb 13, 2014 160.000 TRAVERSE 100.00000000 ALL PNG
ACTIVE ENERGY ACCOUNT **Ext:** HBP 160.000
TRAVERSE
100.00000000 TRAVERSE Total Rental: 160.00

----- Well U.W.I. Status/Type -----
100/05-30-011-18-W4/03 SUSP/GAS

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	160.000		0.000	0.000

Royalty / Encumbrances

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: STANDARD				
Gas: Royalty:	Max:	Min Pay:		Prod/Sales:
S/S OIL: Min:		Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ENERGY ACCOUNT 100.00000000		TRAVERSE 100.00000000		

GENERAL REMARKS -

NOT TO EXCEED 40% OF GROSS PROCEEDS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
BROKER	Dec 02, 2011	LEASE NOW HELD IN THE NAME OF TRAVERSE ENERGY LTD. BY VIRTUE OF AN ASSIGNMENT OF PETROLEUM AND NATURAL GAS LEASE DATED NOVEMBER 30, 2011 WHEREIN HERITAGE FREEHOLD SPECIALISTS & CO. LTD. ASSIGNED THE LEASE TO TRAVERSE
GENERAL	Mar 25, 2015	EFFECTIVE JANUARY 1, 2015 ENERGY ACCOUNTING SERVICES INC, POWER OF ATTORNEY REPLACED GLEN ISLE EXPLORATION LTD. AS LESSOR.
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0488	PNG	FH	Eff: Feb 14, 2011	160.000		WI	TWP 11 RGE 18 W4M SW 30
Sub: A	WI		Exp: Feb 13, 2014	160.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	ENERGY ACCOUNT	Ext: HBP		160.000			

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0488

Sub: A TRAVERSE
100.00000000 TRAVERSE

Total Rental: 160.00

----- Well U.W.I. Status/Type -----
100/05-30-011-18-W4/03 SUSP/GAS

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	160.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
LESSOR OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 17.00000000				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
ENERGY ACCOUNT 100.00000000		TRAVERSE 100.00000000		

GENERAL REMARKS -

NOT TO EXCEED 40% OF GROSS PROCEEDS

Remarks

Type	Date	Description
BROKER		LEASE HELD IN THE NAME OF HERITAGE FREEHOLD SPECIALISTS & CO. LTD.
BROKER	Dec 02, 2011	THE LEASE IS NOW HELD IN THE NAME OF TRAVERSE ENERGY LTD. BY VIRTUE OF AN ASSIGNMENT OF PETROLEUM AND NATURAL GAS

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0488	A				Remarks		
	Type	Date		Description			
	GENERAL	Mar 25, 2015		LEASE DATED NOVEMBER 30, 2011 WHEREIN HERITAGE FREEHOLD SPECIALISTS ASSIGNED THE LEASE TO TRAVERS EFFECTIVE JANUARY 1, 2015 ENERGY ACCOUNTING SERVICES INC, POWER OF ATTORNEY REPLACED GLEN ISLE EXPLORATION LTD. AS LESSOR.			
	AREACHANGE	Sep 27, 2017		DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA			

M1317	PNG	CR	Eff: Feb 07, 2019	600.025		WI	TWP 11 RGE 19 W4M PTN 1
Sub: A	WI		Exp: Feb 06, 2024	600.025	TRAVERSE	100.00000000	TWP 11 RGE 19 W4M PTN S 2
ACTIVE	0419020001			600.025			TWP 11 RGE 19 W4M PTN NE 2
	TRAVERSE				Total Rental: 840.04		ALL PNG
100.00000000	TRAVERSE						(BELLY RIVER AREA PORTION)
	Status			Acres	Net	Acres	Net
	UNDEVELOPED	Dev:		0.000	0.000	Undev:	600.025 600.025

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1317 A Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRVERSE 100.00000000

Remarks

Type Date Description
GENERAL THE ACREAGE IS CONTAINED AS:
PTN SE1 - 0.49 HA
PTN SW1 - 44.40 HA
PTN NW1 - 57.28 HA
PTN NE1 - 17.40 HA
PTN SE2 - 25.8 HA
PTN SW2 - 37.4 HA
PTN NE2 - 57.2 HA

M1293 PNG CR Eff: Oct 04, 2018 160.000 WI TWP 11 RGE 19 W4M NW 2
Sub: A WI Exp: Oct 03, 2023 160.000 TRVERSE 100.00000000 ALL PNG
ACTIVE 0418100003 160.000
TRAVERSE Total Rental: 224.00
100.00000000 TRAVERSE

Status Acres Net Acres Net
UNDEVELOPED Dev: 0.000 0.000 Undev: 160.000 160.000

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTY ALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M1293 A Deduction: STANDARD
Gas: Royalty: Min Pay:
S/S OIL: Min: Max: Div:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

M0387 PNG CR Eff: Oct 05, 2006 640.000 WI
Sub: A WI Exp: Oct 04, 2011 640.000 TRAVERSE 100.00000000
ACTIVE 0406100025 Ext: 15 640.000
TRAVERSE Total Rental: 896.00
100.00000000 TRAVERSE TWP 11 RGE 19 W4M SEC 3
ALL PNG TO BASE MANNVILLE
EXCLUDING THE
100/15-3-011-19W4M/00 WELLBORE

----- Related Contracts -----						
Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		640.000	640.000		0.000	0.000

Royalty / Encumbrances					----- Well U.W.I. Status/Type -----	
Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales		
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD	102/13-03-011-19-W4/00 PRODUCING/OIL
Roy Percent:						100/13-03-011-19-W4/02 STANDING/GAS
Deduction: STANDARD						100/12-03-011-19-W4/02 PUMPING/GAS
Gas: Royalty:						100/08-03-011-19-W4/00 STANDING/GAS
S/S OIL: Min: Max:						
Other Percent:						
Paid to: LESSOR (M)						
AE 100.00000000						
Paid by: WI (M)						
TRAVERSE 100.00000000						

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0387 A _____
Remarks _____

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0387	PNG	CR	Eff: Oct 05, 2006	640.000		WI	TWP 11 RGE 19 W4M LSD 15 SEC 3
Sub: B	WI		Exp: Oct 04, 2011	0.000	TRAVERSE	100.00000000	100/15-03-011-19W4/00 WELLBORE
ACTIVE	0406100025		Ext: 15	0.000			ONLY
	TRAVERSE				Total Rental: 0.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0087 D JOA Nov 01, 2010 (I)

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		0.000	0.000

----- Well U.W.I. Status/Type -----
100/15-03-011-19-W4/00 ABANDONED/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:

Deduction: STANDARD

Gas: Royalty:

S/S OIL: Min:

Other Percent:

Max:

Min Pay:

Div:

Min:

Prod/Sales:

Prod/Sales:

Prod/Sales:

Paid to: LESSOR (M)
AE 100.00000000

Paid by: WI (M)
TRAVERSE 100.00000000

Remarks

Type	Date	Description
GENERAL		TRAVERSE AGREES TO TAKE OVER THE 100/15-03-011-19W4/00

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0387	B						Remarks
	Type	Date	Description				
			WELLBORE 100% PURSUANT TO LETTER NOVEMBER 1, 2012 ON FILE C0087. DLS WILL BE RESPONSIBLE FOR THE COSTS ASSOCIATED WITH THE DRILLING UP TO AND INCLUDING OPEN HOLE LOGGING. DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA				
	AREACHANGE	Sep 27, 2017					

M0812	PNG	CR	Eff: Jul 21, 2016	640.000		WI	TWP 11 RGE 19 W4M S 4
Sub: A	WI		Exp: Jul 20, 2021	400.000	TRAVERSE	100.00000000	TWP 11 RGE 19 W4M LSD 9, 16
ACTIVE	0416070096			400.000			SEC 4
	TRAVERSE				Total Rental: 560.00		ALL PNG TO BASE MANNVILLE GROUP
100.00000000	TRAVERSE						AND
							ALL PNG BELOW BASE SAWTOOTH

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		40.000	40.000		360.000	360.000

----- Well U.W.I. Status/Type -----
100/16-04-011-19-W4/02 FLOWING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0812 A _____
Remarks _____

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0812	PNG	CR	Eff: Jul 21, 2016	640.000		WI	TWP 11 RGE 19 W4M LSD 10, 11
Sub: C	WI		Exp: Jul 20, 2021	80.000	TRAVERSE	100.00000000	SEC 4
ACTIVE	0416070096			80.000			
	TRAVERSE				Total Rental: 112.00		ALL PNG BELOW BASE SAWTOOTH
100.00000000	TRAVERSE						

Status	Acres	Net	Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev: 80.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:

Paid to: () Paid by: ()

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1322	PNG	CR	Eff: Jan 10, 2008	40.000		WI	TWP 11 RGE 19 W4M LSD 10 SEC 4
Sub: A	WI		Exp: Jan 09, 2013	40.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE GROUP
ACTIVE	0408010007		Ext: 15	40.000			
	TRAVERSE			Total Rental:	56.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0143 A QUIT CLAIM Mar 01, 2019

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		40.000	40.000		0.000	0.000	100/10-04-011-19-W4/00 SHUTIN/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
GENERAL		SANLING QUIT CLAIMED LANDS AND WELL TO TRAVERSE EFFECTIVE MARCH 1, 2019

M0366	PNG	CR	Eff: Jul 09, 2009	120.000		WI	TWP 11 RGE 19 W4M LSD 12, 13,
Sub: A	WI		Exp: Jul 08, 2014	120.000	TRAVERSE	100.00000000	14 SEC 4

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0366
Sub: A
ACTIVE 0409070003 Ext: 15 120.000 ALL PNG IN THE MANNVILLE GROUP
TRAVERSE Total Rental: 168.00
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		120.000	120.000		0.000	0.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:

Paid to: LESSOR (M)	Paid by: WI (M)
AE 100.00000000	TRAVERSE 100.00000000

----- Related Contracts -----
C0062 A FARMIN Aug 24, 2009 (I)
C0076 A PURCAHSE May 01, 2010
C0077 A ROYALTY May 01, 2010 (I)
C0087 A JOA Nov 01, 2010 (I)
J0008 A GAS PROC Oct 01, 2017

----- Well U.W.I. Status/Type -----
100/14-04-011-19-W4/00 PRODUCING/OIL
100/13-04-011-19-W4/00 PRODUCING/OIL
102/12-04-011-19-W4/00 PRODUCING/OIL

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0812	PNG	CR	Eff: Jul 21, 2016	640.000	WI	TWP 11 RGE 19 W4M LSD 12, 13
Sub: B	WI		Exp: Jul 20, 2021	160.000 TRAVERSE	100.00000000	SEC 4

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0812
Sub: B
ACTIVE 0416070096 160.000 TWP 11 RGE 19 W4M LSD 14, 15
TRAVERSE Total Rental: 224.00 SEC 4
100.00000000 TRAVERSE ALL PNG TO TOP MANNVILLE GROUP
AND
ALL PNG BELOW BASE SAWTOOTH

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		160.000	160.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max:
Other Percent:

Min Pay:	Prod/Sales:
Div:	Prod/Sales:
Min:	Prod/Sales:

Paid to: LESSOR (M) AE 100.00000000
Paid by: WI (M) TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0775	PNG	CR	Eff: Apr 30, 2009	40.000	WI	TWP 11 RGE 19 W4M LSD 15 SEC 4
Sub: A	WI		Exp: Apr 29, 2014	40.000 TRAVERSE	100.00000000	ALL PNG IN MANNVILLE GROUP

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0775

Sub: A

ACTIVE

0409040244

Ext: 15

40.000

Total Rental: 56.00

TRAVERSE

100.00000000 TRAVERSE

----- Related Contracts -----

C0128 A QUIT CLAIM Oct 01, 2015

Status	Dev:	Acres	Net	Undev:	Acres	Net
UNDEVELOPED		0.000	0.000		40.000	40.000

----- Well U.W.I. Status/Type -----
100/15-04-011-19-W4/00 STANDING/OIL

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:				
S/S OIL: Min:	Max:	Min Pay:		
Other Percent:		Div:	Prod/Sales:	
		Min:	Prod/Sales:	
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
GENERAL		GOLDENKEY OIL INC. QUITCLAIMED LAND AND WELL TO TRAVERSE EFFECTIVE OCTOBER 1, 2015
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

M1294	PNG	CR	Eff: Oct 04, 2018	640.000		WI	TWP 11 RGE 19 W4M SEC 7
Sub: A	WI		Exp: Oct 03, 2023	640.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0418100004			640.000			
	TRAVERSE				Total Rental: 896.00		
100.00000000	TRAVERSE						

Status		Acres	Net		Acres	Net
UNDEVELOPED	Dev:	0.000	0.000	Undev:	640.000	640.000

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: WI (M)		
AE	100.00000000	TRAVERSE	100.00000000	

M0782	PNG	CR	Eff: Jan 28, 2016	160.000		WI	TWP 11 RGE 19 W4M SE 9
Sub: A	WI		Exp: Jan 27, 2021	160.000	TRAVERSE	100.00000000	ALL PNG
ACTIVE	0416010117			160.000			
	TRAVERSE				Total Rental: 224.00		
100.00000000	TRAVERSE						

----- Related Contracts -----
C0128 A QUIT CLAIM Oct 01, 2015

Status	Acres	Net	Acres	Net	----- Well U.W.I.	Status/Type -----
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0782
Sub: A DEVELOPED Dev: 160.000 160.000 Undev: 0.000 0.000 100/01-09-011-19-W4/00 STANDING/GAS

Royalty / Encumbrances

Royalty Type Product Type Sliding Scale Convertible % of Prod/Sales
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty:
S/S OIL: Min: Max: Min Pay: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type Date Description
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0800 PNG CR Eff: Mar 24, 2016 480.000 WI TWP 11 RGE 19 W4M LSD 3, 4 SEC 9
Sub: B WI Exp: Mar 23, 2021 240.000 TRAVERSE 100.00000000 TWP 11 RGE 19 W4M LSD 13, 14,
ACTIVE 0416030117 240.000 15, 16 SEC 9
TRAVERSE Total Rental: 336.00 ALL PNG EXCLUDING THE MANNVILLE
100.00000000 TRAVERSE GROUP

Status Acres Net Acres Net
DEVELOPED Dev: 240.000 240.000 Undev: 0.000 0.000 ----- Well U.W.I. Status/Type -----

Report Date: Jan 29, 2020
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0800
Sub: B 100/01-09-011-19-W4/00 STANDING/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0800 PNG CR Eff: Mar 24, 2016 480.000 WI TWP 11 RGE 19 W4M LSD 5, 6 SEC 9
Sub: A WI Exp: Mar 23, 2021 240.000 TRAVERSE 100.00000000 TWP 11 RGE 19 W4M LSD 9, 10,
ACTIVE 0416030117 240.000 11, 12 SEC 9
TRAVERSE Total Rental: 336.00 ALL PNG
100.00000000 TRAVERSE

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I.	Status/Type -----
DEVELOPED		240.000	240.000		0.000	0.000	100/01-09-011-19-W4/00 STANDING/GAS	

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TRAVERSE ENERGY LTD.

Mineral Property Report

Division: TURIN

Province: ALBERTA

Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code
File Status	Int Type / Lse No/Name		Gross			
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	* Lease Description / Rights Held

(cont'd)

M0800

A

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (M)	
AE	100.00000000	TRAVERSE		100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0367	PNG	CR	Eff: Dec 04, 2008	160.000		WI	TWP 11 RGE 19 W4M SW 10
Sub: A	WI		Exp: Dec 03, 2013	160.000	TRAVERSE	100.00000000	ALL PNG TO BASE MANNVILLE
ACTIVE	0408120023		Ext: 15	160.000			EXCLUDING
	TRAVERSE				Total Rental:	224.00	NG IN THE UNDEFINED UPPER
100.00000000	TRAVERSE						MANNVILLE SAND

Status		Acres	Net		Acres	Net
DEVELOPED	Dev:	160.000	160.000	Undev:	0.000	0.000

Royalty / Encumbrances

--- Related Contracts

C0062 A	FARMIN	Aug 24, 2009 (I)
C0076 A	PURCAHSE	May 01, 2010
C0077 A	ROYALTY	May 01, 2010 (I)
C0087 A	JOA	Nov 01, 2010 (I)

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0367	A	Royalty Type CROWN SLIDING SCALE ROYALTY Roy Percent: Deduction: STANDARD Gas: Royalty: S/S OIL: Min: Other Percent: Paid to: LESSOR (M) AE	Product Type ALL PRODUCTS Max: 100.00000000	Sliding Scale Y Min Pay: Div: Min:	Convertible N Paid by: WI TRAVERSE	% of Prod/Sales % of PROD Prod/Sales: Prod/Sales: Prod/Sales: 100.00000000 100.00000000	Status/Type ----- Well U.W.I. ----- 100/06-10-011-19-W4/00 INJECTION/WAT
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Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0367	PNG	CR	Eff: Dec 04, 2008	160.000	C0126	A	Unknown	EARNED WI	TWP 11 RGE 19 W4M SW 10
Sub: B	WI		Exp: Dec 03, 2013	0.000	TRAVERSE			100.00000000	ALL PNG IN THE UNDEFINED UPPER
ACTIVE	0408120023		Ext: 15	0.000					MANNVILLE SAND
	TRAVERSE				Total Rental:		0.00		
100.00000000	TRAVERSE								

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type C0126 A GROSS OVERRIDING ROYALTY Roy Percent: 10.00000000	Product Type ALL PRODUCTS	Sliding Scale N	Convertible N	% of Prod/Sales 25.00000000 % of PROD
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----- Related Contracts -----

C0062 A	FARMIN	Aug 24, 2009 (I)
C0076 A	PURCAHSE	May 01, 2010
C0077 A	ROYALTY	May 01, 2010 (I)
C0087 B	JOA	Nov 01, 2010 (I)
C0126 A	POOLFO	Jul 07, 2015

----- Well U.W.I. -----
103/10-10-011-19-W4/02 PRODUCING/GAS

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0367	B	Deduction: STANDARD				
		Gas: Royalty:		Min Pay:		Prod/Sales:
		S/S OIL: Min:	Max:	Div:		Prod/Sales:
		Other Percent:		Min:		Prod/Sales:
		Paid to: PAIDTO (R)		Paid by: EARNED W(C)		
		LTC	17.50000000	TRAVERSE	100.00000000	
		HXC	17.50000000			
		RIFE	50.00000000			
		BAYTEX	15.00000000			

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to: LESSOR (M)		Paid by: EARNED W(C)		
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0383	PNG	CR	Eff: Jun 15, 2006	160.000	WI	TWP 11 RGE 19 W4M NE 10
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0383
Sub: A WI **Exp:** Jun 14, 2011 160.000 TRAVERSE 100.00000000
ACTIVE 0406060400 **Ext:** 15 160.000
TRAVERSE Total Rental: 224.00
100.00000000 TRAVERSE
ALL PNG TO BASE LIVINGSTONE
EXCLUDING NG IN BASAL BLAIRMORE
AND PNG IN THE UNDEFINED UPPER
MANNVILLE SAND

Status	Dev:	Acres	Net	Undev:	Acres	Net	----- Well U.W.I. Status/Type -----
DEVELOPED		160.000	160.000		0.000	0.000	100/10-10-011-19-W4/00 PRODUCING/OIL 102/10-10-011-19-W4/00 PRODUCING/OIL

Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD
Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**
Paid to: LESSOR (M) **Paid by:** WI (M)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0383 PNG CR **Eff:** Jun 15, 2006 160.000 C0126 A Unknown EARNED WI TWP 11 RGE 19 W4M NE 10
Sub: B WI **Exp:** Jun 14, 2011 0.000 TRAVERSE 100.00000000 ALL PNG IN THE UNDEFINED UPPER

Report Date: Jan 29, 2020
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** REPORTED IN ACRES**

TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0383
Sub: B
ACTIVE 0406060400 Ext: 15 0.000 MANNVILLE SAND
TRAVERSE Total Rental: 0.00
100.00000000 TRAVERSE

----- Related Contracts -----
C0126 A POOLFO Jul 07, 2015
----- Well U.W.I. Status/Type -----
103/10-10-011-19-W4/02 PRODUCING/GAS

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		0.000	0.000		0.000	0.000

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0126 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: STANDARD				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Div:		Prod/Sales:	
	Other Percent:	Min:		Prod/Sales:	
	Paid to: PAIDTO (R)	Paid by: EARNED W(C)			
	LTC 17.50000000	TRAVERSE 100.00000000			
	HXC 17.50000000				
	RIFE 50.00000000				
	BAYTEX 15.00000000				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:		Prod/Sales:	
S/S OIL: Min:				

Report Date: Jan 29, 2020
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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: Max: Div: Prod/Sales:
Min: Prod/Sales:
Paid to: () Paid by: ()

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0510	PNG	CR	Eff: Jun 15, 2006	160.000	C0098	A	Unknown	WI	TWP 11 RGE 19 W4M SE 10
Sub: A	WI		Exp: Jun 14, 2011	160.000	TRAVERSE			100.00000000	ALL PNG TO BASE LIVINGSTONE
ACTIVE	0406060397		Ext: 15	160.000					EXCLUDING NG IN BASAL BLAIRMORE
	TRAVERSE				Total Rental:	224.00			AND PNG IN THE UNDEFINED UPPER
100.00000000	TRAVERSE								MANNVILLE SAND

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	160.000		0.000	0.000

----- Related Contracts -----
C0096 A CONVEYANCE Jun 13, 2011
C0098 A ROYALTY Nov 01, 2011

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
	Roy Percent: 5.00000000				
	Deduction: NO				
	Gas: Royalty:		Min Pay:		Prod/Sales:
	S/S OIL: Min:	Max:	Div:		Prod/Sales:
	Other Percent:		Min:		Prod/Sales:
	Paid to: PAIDTO (R)		Paid by: WI (C)		

----- Well U.W.I. Status/Type -----
100/02-10-011-19-W4/00 PRODUCING/OIL
100/07-10-011-19-W4/02 PRODUCING/OIL

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TRAVERSE ENERGY LTD.
Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0510	A	LTC	50.00000000	TRAVERSE	100.00000000
		HXC	50.00000000		

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction:	STANDARD			
Gas: Royalty:		Min Pay:		Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:
Other Percent:		Min:		Prod/Sales:
Paid to:	LESSOR (M)	Paid by:	WI (C)	
AE	100.00000000	TRAVERSE	100.00000000	

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0510	PNG	CR	Eff: Jun 15, 2006	160.000	C0126	A	Unknown	EARNED WI	TWP 11 RGE 19 W4M SE 10
Sub: B	WI		Exp: Jun 14, 2011	0.000	TRAVERSE			100.00000000	ALL PNG IN THE UNDEFINED UPPER
ACTIVE	0406060397		Ext: 15	0.000					MANNVILLE SAND
	TRAVERSE				Total Rental:		0.00		
100.00000000	TRAVERSE								

----- Related Contracts -----

C0096 A	CONVEYANCE	Jun 13, 2011
C0098 A	ROYALTY	Nov 01, 2011
C0126 A	POOLFO	Jul 07, 2015

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		0.000	0.000		0.000	0.000

Royalty / Encumbrances

----- Well U.W.I. Status/Type -----
103/10-10-011-19-W4/02 PRODUCING/GAS

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN

Province: ALBERTA

Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C0126 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000	% of PROD
	Roy Percent: 10.00000000					
	Deduction: STANDARD					
M0510	B					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: EARNED W(C)			
	LTC	17.50000000	TRAVERSE	100.00000000		
	HXC	17.50000000				
	RIFE	50.00000000				
	BAYTEX	15.00000000				

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
C0098 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000	% of PROD
	Roy Percent: 5.00000000					
	Deduction: NO					
	Gas: Royalty:		Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:		Prod/Sales:	
	Other Percent:		Min:		Prod/Sales:	
	Paid to: PAIDTO (R)		Paid by: WI (C)			
	LTC	50.00000000	TRAVERSE	100.00000000		
	HXC	50.00000000				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales	
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000	% of PROD
Roy Percent:					

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TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0510 B Deduction: STANDARD
Gas: Royalty: Min Pay:
S/S OIL: Min: Max: Div: Prod/Sales:
Other Percent: Min: Prod/Sales:
Paid to: LESSOR (M) Paid by: EARNED W(C)
AE 100.00000000 TRAVERSE 100.00000000

Remarks

Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0641 PNG CR Eff: Mar 30, 1995 160.000 C0103 A Unknown WI TWP 11 RGE 19 W4M NW 10
Sub: A WI Exp: Mar 29, 2000 160.000 TRAVERSE 100.00000000 ALL PNG IN BOW ISLAND
ACTIVE 0495030736 Ext: 15 160.000 Total Rental: 224.00 (PRODUCTION FROM
100.00000000 RIFE TRAVERSE 103/10-10-11-19 W4M ONLY)

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	160.000		0.000	0.000

----- Related Contracts -----
C0103 A ROYALTY Mar 01, 2012

----- Well U.W.I. Status/Type -----
103/10-10-011-19-W4/00 SHUTIN/GAS

Royalty / Encumbrances

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	100.00000000 % of PROD
Roy Percent: 12.50000000				
Deduction: NO				
Gas: Royalty:	Min Pay:			Prod/Sales:
S/S OIL: Min:	Max:	Div:		Prod/Sales:

Report Date: Jan 29, 2020
Page Number: 636
** REPORTED IN ACRES**

TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Other Percent: **Min:** **Prod/Sales:**

Paid to: PAIDTO (R) **Paid by:** WI (C)
RIFE 100.00000000 TRVERSE 100.00000000

GENERAL REMARKS -
GORR IS PAYABLE ONLY ON THE 103/10-10-11-19 W4M PRODUCTION FROM THE BOW
ISLAND FORMATION NW10-11-19 W4M

M0641 A _____
Royalty / Encumbrances

Royalty Type **Product Type** **Sliding Scale** **Convertible** **% of Prod/Sales**
CROWN SLIDING SCALE ROYALTYALL PRODUCTS Y N 100.00000000 % of PROD

Roy Percent:
Deduction: STANDARD
Gas: Royalty: **Min Pay:** **Prod/Sales:**
S/S OIL: Min: **Max:** **Div:** **Prod/Sales:**
Other Percent: **Min:** **Prod/Sales:**

Paid to: LESSOR (M) **Paid by:** WI (C)
AE 100.00000000 TRVERSE 100.00000000

Remarks

Type **Date** **Description**
AREACHANGE Sep 27, 2017 DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

M0774	PNG	CR	Eff: Mar 30, 1995	160.000	C0126	A	Unknown	EARNED WI	TWP 11 RGE 19 W4M NW 10
Sub: A	WI		Exp: Mar 29, 2000	160.000	TRAVERSE			100.00000000	ALL PNG IN UNDEFINED UPPER
ACTIVE	0495030736			160.000					MANNVILLE SAND

Report Date: Jan 29, 2020
Page Number: 637
** REPORTED IN ACRES**

TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

M0774

Sub: A TRAVERSE Total Rental: 224.00
100.00000000 RIFE

----- Related Contracts -----
C0126 A POOLFO Jul 07, 2015

Status	Dev:	Acres	Net	Undev:	Acres	Net
DEVELOPED		160.000	160.000		0.000	0.000

----- Well U.W.I. Status/Type -----
103/10-10-011-19-W4/02 PRODUCING/GAS

Royalty / Encumbrances

<Linked>	Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
C0126 A	GROSS OVERRIDING ROYALTY	ALL PRODUCTS	N	N	25.00000000 % of PROD
	Roy Percent: 10.00000000				
	Deduction: STANDARD				
	Gas: Royalty:	Min Pay:		Prod/Sales:	
	S/S OIL: Min:	Max:	Div:	Prod/Sales:	
	Other Percent:		Min:	Prod/Sales:	
	Paid to: PAIDTO (R)	Paid by: EARNED W(C)			
	LTC 17.50000000	TRAVERSE 100.00000000			
	HXC 17.50000000				
	RIFE 50.00000000				
	BAYTEX 15.00000000				

Royalty Type	Product Type	Sliding Scale	Convertible	% of Prod/Sales
CROWN SLIDING SCALE ROYALTY	ALL PRODUCTS	Y	N	100.00000000 % of PROD
Roy Percent:				
Deduction: STANDARD				
Gas: Royalty:	Min Pay:		Prod/Sales:	
S/S OIL: Min:	Max:	Div:	Prod/Sales:	
Other Percent:		Min:	Prod/Sales:	

Report Date: Jan 29, 2020
Page Number: 638
** REPORTED IN ACRES**

TRAVERSE ENERGY LTD.
Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code	
File Status	Int Type / Lse No/Name		Gross				
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*	Lease Description / Rights Held

(cont'd)

Paid to:	LESSOR	(M)	Paid by:	EARNED W(C)
AE		100.00000000	TRAVERSE	100.00000000

Remarks		
Type	Date	Description
AREACHANGE	Sep 27, 2017	DIVISION CHANGED TO TURIN FROM SOUTHERN ALBERTA

Report Date: Jan 29, 2020
Page Number: 639
** REPORTED IN ACRES**

TRAVERSE ENERGY LTD. Mineral Property Report

Division: TURIN
Province: ALBERTA
Area : TURIN

File Number	Lse Type	Lessor Type	Exposure	Oper.Cont.	ROFR	DOI Code			
File Status	Int Type / Lse No/Name		Gross						
Mineral Int	Operator / Payor		Net	Doi Partner(s)	*	*		Lease Description / Rights Held	
Area Total:		Total Gross:	4,960.025	Total Net:	4,960.025				
		Dev Gross:	2,920.000	Dev Net:	2,920.000	Undev Gross:	2,040.025	Undev Net:	2,040.025
Province Total:		Total Gross:	4,960.025	Total Net:	4,960.025				
		Dev Gross:	2,920.000	Dev Net:	2,920.000	Undev Gross:	2,040.025	Undev Net:	2,040.025
Division Total:		Total Gross:	4,960.025	Total Net:	4,960.025				
		Dev Gross:	2,920.000	Dev Net:	2,920.000	Undev Gross:	2,040.025	Undev Net:	2,040.025
Report Total:		Total Gross:	179,537.320	Total Net:	155,994.099				
		Dev Gross:	23,880.000	Dev Net:	10,240.779	Undev Gross:	155,657.320	Undev Net:	145,753.320

**** End of Report ****

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00

Well Number: 000119

Basic Well Information

UWI:	100/02-10-011-19-W4/00	File Number:	000119
Name:	TRAVERSE TURIN 2-10-11-19 W4M		
File Status:	ACTIVE	Status Date:	SEP 10, 2012
Well Status:	PRODUCING	Well Status Date:	SEP 10, 2012
Well Type:	OIL WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	Yes
Division:	TURIN		
Area:	0145 - TURIN (AB)		
District:		Spud Date:	JUL 20, 2012
Govt. Status:		Rig Release Date:	JUL 24, 2012
Lessor Type:	CROWN	Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	JUL 27, 2012
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	NO	Abandoned Date:	
Governing Agmt:	C0098	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0446999
Facility:		Licence Date:	JUL 04, 2012
Field:		Expiry Date:	JUL 04, 2013
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Mets:	201.2 M North
Surface Location:		Bounds:	508.9 M West
Ground Elevation:	835.7 M	Drill Spacing Unit:	64.0 Hectares
Projected Depth:	180.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	0.0 M	True Vert Depth:	1,153.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	LIVINGSTONE		
Target Zone:	LIVINGSTONE		

DOI

Owner: Contract: C0098 A

WI - WORKING INTEREST

Effective Date: Sep 10, 2012 DOI Id: 1479

Occ	Partner	Short Name	Penalty	Percent Partner Type	Trustee Name
1	0001	TRAVERSE		100.00000000	
	Comment:			100.00000000	

Remarks

Obligations

Current Parties

Related Files

Related Contracts

TRAVERSE ENERGY LTD.

WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00

Well Number: 000119

Contract File No	File Status	Contract Type	Contract Date	Effective Date
C0098 A	ACTIVE	ROYALTY	Nov 01, 2011	Jun 13, 2011

Related:

Comments:

Related AMI/AOERelated UnitsRelated TractsRelated FacilityRelated ServiceRelated Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest
M0510 A	ACTIVE	PNG	CR	0406060397	100.00000000

Lease Date: Jun 15, 2006

Effective Date: Jun 15, 2006

Relationship:

Comments:

Substance Allocation

Alloc Type: Alloc Pcnt:

1. OIL	100.00000000
2.	0.00000000

Total Allocation Percentage:

ALL	OIL	GAS
0.00000000	100.00000000	0.00000000

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00

Well Number: 000119

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0510 A	ACTIVE	PNG	100.00000000	OIL	100.00000000		0.00000000
Comments:							
Royalty Type:	CSS	Royalty ID:	732	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: Linked to Lease:	LESSOR	Paidby: Linked to Current:	WI				
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

Royalty Type:	GOR	Royalty ID:	730	Linked to Contract:	C0098 A		
Product:	ALL	Convertible:	NO	Sliding Scale:	NO		
Royalty Percent:	5.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	NO						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: (Royalty Owned)		Paidby: Linked to Contract:	WI				
0477	LTC		50.00000000	0001	TRAVERSE		100.00000000
0478	HXC		50.00000000				100.00000000
			100.00000000				

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0037A	ACTIVE	MSL	CR	MSL 121358	Jul 29, 2016	Jul 29, 2016
Related:			Comments:			
S0037B	ACTIVE	MSL	CR	LOC 121347	Jul 29, 2016	Jul 29, 2016
Related:			Comments:			
S0037C	ACTIVE	CO	FH	BORAS, D	May 10, 2012	May 10, 2012
Related:			Comments:			

Related Road Use

Related Easement

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0038A	ACTIVE	PLA	CR	PLA 121117	Jun 21, 2016	Jun 21, 2016
Related:			Comments:			
S0038B	ACTIVE	COO	FH	BORAS, D	Jun 16, 2016	Jun 16, 2016
Related:			Comments:			

TRAVERSE ENERGY LTD.
WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00
Well Number: 000119

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0038C	ACTIVE	ROW	FH	GREEN LIFE	Jun 14, 2012	Jun 14, 2012
Related:			Comments:			
S0038D	ACTIVE	ROW	FH	GREEN LIFE	Jun 14, 2012	Jun 14, 2012
Related:			Comments:			

Related Wells

Related Facilities

Related Pipelines

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/07-10-011-19-W4/02

Well Number: 000128

Basic Well Information

UWI:	100/07-10-011-19-W4/02	File Number:	000128
Name:	TRAVERSE TURIN 7-10-11-19 W4M		
File Status:	ACTIVE	Status Date:	NOV 29, 2012
Well Status:	PRODUCING	Well Status Date:	NOV 29, 2012
Well Type:	OIL WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	Yes
Division:	TURIN		
Area:	0145 - TURIN (AB)		
District:		Spud Date:	OCT 19, 2012
Govt. Status:		Rig Release Date:	OCT 27, 2012
Lessor Type:		Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	DEC 01, 2012
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	YES	Abandoned Date:	
Governing Agmt:	C0098	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0448805
Facility:		Licence Date:	OCT 01, 2012
Field:		Expiry Date:	OCT 01, 2013
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Metes:	0.0 M North
Surface Location:	11-10-11-19 W4M	Bounds:	0.0 M East
Ground Elevation:	0.0 M	Drill Spacing Unit:	0.0 Hectares
Projected Depth:	0.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	1,388.0 M	True Vert Depth:	0.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	LIVINGSTONE		
Target Zone:	LIVINGSTONE		

DOI

Owner: Contract: C0098 A

WI - WORKING INTEREST

Effective Date: Nov 29, 2012 DOI Id: 1479

Occ	Partner	Short Name	Penalty	Percent Partner Type	Trustee Name
1	0001	TRAVERSE		100.00000000	
	Comment:			100.00000000	

Remarks

Obligations

Current Parties

Related Files

Related Contracts

TRAVERSE ENERGY LTD.

WELL ABSTRACT

UWI: 100/07-10-011-19-W4/02

Well Number: 000128

Contract File No	File Status	Contract Type	Contract Date	Effective Date
C0098 A	ACTIVE	ROYALTY	Nov 01, 2011	Jun 13, 2011

Related:

Comments:

Related AMI/AOERelated UnitsRelated TractsRelated FacilityRelated ServiceRelated Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest
M0510 A	ACTIVE	PNG	CR	0406060397	100.00000000

Lease Date: Jun 15, 2006

Effective Date: Jun 15, 2006

Relationship:

Comments:

Substance Allocation

Alloc Type:	Alloc Pcnt:
1. OIL	100.00000000
2.	0.00000000

Total Allocation Percentage:

ALL	OIL	GAS
0.00000000	100.00000000	0.00000000

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/07-10-011-19-W4/02

Well Number: 000128

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0510 A	ACTIVE	PNG	100.00000000	OIL	100.00000000		0.00000000
Comments:							
Royalty Type:	CSS	Royalty ID:	732	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: Linked to Lease:	LESSOR			Paidby: Linked to Current:	WI		
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

Royalty Type:	GOR	Royalty ID:	730	Linked to Contract:	C0098 A		
Product:	ALL	Convertible:	NO	Sliding Scale:	NO		
Royalty Percent:	5.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	NO						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: (Royalty Owned)				Paidby: Linked to Contract:	WI		
0477	LTC		50.00000000	0001	TRAVERSE		100.00000000
0478	HXC		50.00000000				100.00000000
			100.00000000				

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0031	ACTIVE	PAD SITE	FH	BORAS, D	Aug 23, 2011	Aug 23, 2011
Related:		Comments:				

Related Road Use

Related Easement

Related Wells

Related Facilities

Related Pipelines

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Basic Well Information

UWI:	102/07-14-029-16-W4/00	File Number:	000197
Name:	ONE-EX 102 COYOTE 7-14-29-16 W4M		
File Status:	ACTIVE	Status Date:	NOV 01, 2016
Well Status:	FLOWING	Well Status Date:	NOV 01, 2016
Well Type:	GAS WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	No
Division:	GREATER COYOTE		
Area:	0160 - COYOTE (AB)		
District:		Spud Date:	AUG 15, 2007
Govt. Status:		Rig Release Date:	AUG 21, 2007
Lessor Type:		Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	NO	Abandoned Date:	
Governing Agmt:	C0134	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0380354
Facility:		Licence Date:	
Field:		Expiry Date:	
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Metes:	0.0 M North
Surface Location:		Bounds:	0.0 M East
Ground Elevation:	0.0 M	Drill Spacing Unit:	0.0 Hectares
Projected Depth:	0.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	1,336.0 M	True Vert Depth:	0.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	MANNVILLE		
Target Zone:			

DOI

Owner: Contract: C0134 A

BPO - BEFORE PAYOUT

Effective Date: Mar 27, 2017 DOI Id: 2636

Occ	Partner	Short Name	Penalty	Percent Partner Type	Trustee Name
1	0001	TRAVERSE		100.00000000	
	Comment:			100.00000000	

Remarks

Obligations

Current Parties

0001	TRAVERSE	TRAVERSE ENERGY LTD.
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Related Files

Related Contracts

TRAVERSE ENERGY LTD.
WELL ABSTRACT

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Contract File No		File Status	Contract Type	Contract Date	Effective Date
C0133	A	ACTIVE	PURCAHSE	Oct 12, 2016	Oct 01, 2016
Related:			Comments:		
C0134	A	ACTIVE	SEISREVOPT	May 23, 2007	May 01, 2007
Related:			Comments:		
J0030	A	INACTIVE	CON WFO	Apr 01, 2014	Apr 01, 2014
Related:			Comments:		
J0033	A	ACTIVE	GASHAND	Aug 01, 2014	Aug 01, 2014
Related:			Comments:		

Related AMI/AOE

Related Units

Related Tracts

Related Facility

Related Service

Related Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest	
M0831	A	ACTIVE	PNG	CR	0405060040	100.00000000
Lease Date: Jun 02, 2005		Effective Date: Jun 02, 2005		Substance Allocation		
Relationship:				Alloc Type: Alloc Pcnt:		
Comments:				1. ALL 100.00000000		
				2. 0.00000000		
Total Allocation Percentage:				ALL	OIL	GAS
				100.00000000	0.00000000	0.00000000

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0831 A	ACTIVE	PNG	100.00000000	ALL	100.00000000		0.00000000
Comments:							
Royalty Type:	CSS	Royalty ID:	1142	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: Linked to Lease:	LESSOR	Paidby: Linked to Current:	BPO				
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

Royalty Type:	GOR	Royalty ID:	1141	Linked to Contract:			
Product:	ALL	Convertible:	YES	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	15.00000000			Min Pay:			
S/S Oil: Min:	5.00000000	Max:	15.00000000	Div:	1/24		
Other: Percent:				Min:			
Paidto: (Royalty Owned)		Paidby: Linked to Current:	BPO				
0231	TRIDENTLP		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

Occ	Remarks Type	Remarks Date
1	GENERAL REMARKS	00, 0000
	NOT TO EXCEED 50% OF MARKET PRICE	

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0099	ACTIVE	SL	FH	BROWN ET AL	Jul 30, 2007	Jul 30, 2007
Related:		Comments:				

Related Road Use**Related Easement**

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0101A	ACTIVE	SPECAREAE	FH	PLA 9914	Apr 20, 2011	Apr 20, 2011
Related:		Comments:				
S0101B	ACTIVE	ROW	FH	BROWN ESTATE	Mar 11, 2008	Mar 11, 2008
Related:		Comments:				
S0101C	ACTIVE	ROW	FH	RADKE, G	Mar 12, 2008	Mar 12, 2008
Related:		Comments:				
S0101D	ACTIVE	ROW	FH	LENFESTY, RD	Mar 12, 2008	Mar 12, 2008
Related:		Comments:				

**TRAVERSE ENERGY LTD.
WELL ABSTRACT**

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0101E	ACTIVE	ROW	FH	KEANRONCIN	Mar 19, 2008	Mar 19, 2008
Related:		Comments:				
S0102A	ACTIVE	ROW	FH	BROWN, N&D	Oct 03, 2007	Oct 03, 2007
Related:		Comments:				
S0102B	ACTIVE	ROW	FH	LENFESTY, R&T	Oct 09, 2007	Oct 09, 2007
Related:		Comments:				
S0102C	ACTIVE	ROW	FH	COSGRAVE, T	Oct 11, 2007	Oct 11, 2007
Related:		Comments:				

Related Wells**Related Facilities****Related Pipelines**

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Basic Well Information

UWI:	100/08-34-039-12-W4/00	File Number:	000106
Name:	TRAVERSE PROVOST 8-34-39-12 W4M (FROM 2-3-40-12 W4M)		
File Status:	ACTIVE	Status Date:	AUG 03, 2011
Well Status:	PUMPING	Well Status Date:	AUG 03, 2011
Well Type:	OIL WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	No
Division:	NON-CORE		
Area:	0111 - PROVOST (AB)		
District:		Spud Date:	MAY 28, 2011
Govt. Status:		Rig Release Date:	JUN 06, 2011
Lessor Type:		Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	AUG 03, 2011
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	NO	Abandoned Date:	
Governing Agmt:	C0094	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0433231
Facility:		Licence Date:	
Field:		Expiry Date:	
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Mets:	0.0 M North
Surface Location:	2-3-40-12 W4M	Bounds:	0.0 M East
Ground Elevation:	0.0 M	Drill Spacing Unit:	0.0 Hectares
Projected Depth:	0.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	2,020.0 M	True Vert Depth:	0.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	N/A		
Target Zone:			

DOI

Owner: Contract: C0094 A

POOLED - POOLED INTEREST

Effective Date: Jul 09, 2018 DOI Id: 4933

Occ	Partner	Short Name	Penalty	Percent	Partner Type	Trustee Name
1	0001	TRAVERSE		93.57000000		
2	0474	ALPHABOW		6.43000000		
Comment:				100.00000000		

Remarks

Occ	Remark Type	Remark Date
1	GENERAL	
	E/2 34 VIKING OIL HOLDING	

Obligations

Current Parties

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Current Parties

0001	TRAVERSE	TRAVERSE ENERGY LTD.
0474	ALPHABOW	ALPHABOW ENERGY LTD.

Related FilesRelated Contracts

Contract File No	File Status	Contract Type	Contract Date	Effective Date
C0094	A	ACTIVE	POOL	Mar 15, 2011
Related:		Comments:		
J0016	A	ACTIVE	WATERDISPO	Jul 11, 2011
Related:		Comments:		
J0036	A	ACTIVE	GASHAND	Jul 12, 2011
Related:		Comments:		
J0037	A	ACTIVE	CON WFO	Jul 11, 2011
Related:		Comments:		

Related AMI/AOERelated UnitsRelated TractsRelated FacilityRelated ServiceRelated Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest								
M0201	A	ACTIVE	PNG	CR	0406100396 100.00000000								
Lease Date: Oct 19, 2006		Effective Date: Oct 19, 2006											
Relationship:													
Comments: E/2 34 VIKING OIL HOLDING													
<table border="1"> <thead> <tr> <th colspan="2">Substance Allocation</th> </tr> <tr> <th>Alloc Type:</th> <th>Alloc Pcnt:</th> </tr> </thead> <tbody> <tr> <td>1. OIL</td> <td>50.00000000</td> </tr> <tr> <td>2.</td> <td>0.00000000</td> </tr> </tbody> </table>						Substance Allocation		Alloc Type:	Alloc Pcnt:	1. OIL	50.00000000	2.	0.00000000
Substance Allocation													
Alloc Type:	Alloc Pcnt:												
1. OIL	50.00000000												
2.	0.00000000												
M0202	A	ACTIVE	PNG	CR	0406100399 100.00000000								
Lease Date: Oct 19, 2006		Effective Date: Oct 19, 2006											
Relationship:													
Comments: E/2 34 VIKING OIL HOLDING													
<table border="1"> <thead> <tr> <th colspan="2">Substance Allocation</th> </tr> <tr> <th>Alloc Type:</th> <th>Alloc Pcnt:</th> </tr> </thead> <tbody> <tr> <td>1. OIL</td> <td>45.00000000</td> </tr> <tr> <td>2.</td> <td>0.00000000</td> </tr> </tbody> </table>						Substance Allocation		Alloc Type:	Alloc Pcnt:	1. OIL	45.00000000	2.	0.00000000
Substance Allocation													
Alloc Type:	Alloc Pcnt:												
1. OIL	45.00000000												
2.	0.00000000												
M0480	A	ACTIVE	PNG	CR	0488080096 100.00000000								
Lease Date: Aug 11, 1988		Effective Date: Aug 11, 1988											
Relationship:													
Comments: E/2 34 VIKING OIL HOLDING													
<table border="1"> <thead> <tr> <th colspan="2">Substance Allocation</th> </tr> <tr> <th>Alloc Type:</th> <th>Alloc Pcnt:</th> </tr> </thead> <tbody> <tr> <td>1. OIL</td> <td>5.00000000</td> </tr> <tr> <td>2.</td> <td>0.00000000</td> </tr> </tbody> </table>						Substance Allocation		Alloc Type:	Alloc Pcnt:	1. OIL	5.00000000	2.	0.00000000
Substance Allocation													
Alloc Type:	Alloc Pcnt:												
1. OIL	5.00000000												
2.	0.00000000												
Total Allocation Percentage:				ALL	OIL	GAS							
				0.00000000	100.00000000	0.00000000							

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0201 A	ACTIVE	PNG	100.00000000	OIL	50.00000000		0.00000000
Comments: E/2 34 VIKING OIL HOLDING							
Royalty Type:	CSS	Royalty ID:	334	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:		YES	
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales: PROD					
Deduction:	STANDARD	Prod/Sales					
Gas: Royalty:	0.00000000						
S/S Oil: Min:	0.00000000	Max:	0.00000000	Min Pay:			
Other: Percent:				Div:			
Paidto:	Linked to Lease:	LESSOR	Min:				
0014	AE		100.00000000	0001	TRAVERSE	100.00000000	
			100.00000000			100.00000000	

M0202 A	ACTIVE	PNG	100.00000000	OIL	45.00000000		0.00000000
Comments: E/2 34 VIKING OIL HOLDING							
Royalty Type:	CSS	Royalty ID:	335	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:		YES	
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales: PROD					
Deduction:	STANDARD	Prod/Sales					
Gas: Royalty:	0.00000000						
S/S Oil: Min:	0.00000000	Max:	0.00000000	Min Pay:			
Other: Percent:				Div:			
Paidto:	Linked to Lease:	LESSOR	Min:				
0014	AE		100.00000000	0001	TRAVERSE	100.00000000	
			100.00000000			100.00000000	

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
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Relationship:

M0480 A	ACTIVE	PNG	100.00000000	OIL	5.00000000		0.00000000
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Comments: E/2 34 VIKING OIL HOLDING

Royalty Type:	CSS	Royalty ID:	677	Linked to Contract:	
Product:	ALL	Convertible:	NO	Sliding Scale:	YES
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales: PROD			
Deduction:	STANDARD				Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:	
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:	
Other: Percent:				Min:	
Paidto:	Linked to Lease: LESSOR			Paidby:	Linked to Current: POOLED
0014	AE	100.00000000		0001	TRAVERSE
		100.00000000		0474	ALPHABOW
					93.57000000
					6.43000000
					100.00000000

Royalty Type:	GOR	Royalty ID:	680	Linked to Contract:	
Product:	ALL	Convertible:	NO	Sliding Scale:	NO
Royalty Percent:	2.00000000	100.00000000 % of Prod/Sales: PROD			
Deduction:	STANDARD				Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:	
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:	
Other: Percent:				Min:	
Paidto:	(Royalty Owned)			Paidby:	Linked to Current: POOLED
0146	STARBOARD	100.00000000		0001	TRAVERSE
		100.00000000		0474	ALPHABOW
					93.57000000
					6.43000000
					100.00000000

Occ	Remarks Type	Remarks Date
1	GENERAL REMARKS	00, 0000
	2% GORR ON 12 HA ONLY	
	TRAVERSE NET GORR = 93.57% WI X 2% X 12 HA (0.5 SECTIONS) = 0.17544%	

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0026	ACTIVE	SL	FH	THOMAS, HJ	Jan 31, 2011	Jan 31, 2011

Related:**Comments:****Related Road Use****Related Easement**

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0033	ACTIVE	ROW	FH	THOMAS, HJ	Jan 31, 2011	Jan 31, 2011

Related:**Comments:****Related Wells****Related Facilities****Related Pipelines**

Part 2 —Wells

[See Enclosed List]

UWI	Area	Status	Type	Operator	WORKING INTEREST
100/06-09-030-22W4/00	CARB	ACTIVE	WELL	TRAVERSE	100.00%
102/16-33-029-22W4/00	CARB	ACTIVE	WELL	TRAVERSE	100.00%
102/03-32-042-24W4/00	CHIG	ACTIVE	WELL	TRAVERSE	100.00%
100/01-28-029-16W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/03-31-028-15W4/03	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/04-31-028-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/06-31-028-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/06-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/08-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/09-36-028-16W4/03	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/10-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
102/06-31-029-16W4/00	COYO	ACTIVE	WELL	PRAIRIE PROVIDENT	16.00%
102/07-14-029-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
102/09-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
102/10-31-028-15W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
102/11-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
102/13-16-029-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
102/16-18-029-15W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
103/09-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/11-16-029-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/11-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/12-31-028-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/13-16-029-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/14-10-030-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/14-25-028-16W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/14-31-028-15W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/14-34-028-15W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/14-35-028-16W4/02	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/15-31-028-15W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/15-36-028-16W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/16-24-028-17W4/00	COYO	ACTIVE	WELL	TRAVERSE	100.00%
100/07-14-029-17W4/00	MICH	ACTIVE	WELL	TRAVERSE	100.00%
100/13-23-029-17W4/00	MICH	ACTIVE	WELL	TRAVERSE	100.00%
100/04-03-004-15W4/00	MIWI	ACTIVE	D&A	ORPHAN WELL FUND	20.00%
100/01-18-015-19W4/00	MIWI	ACTIVE	WELL	WOLF COULEE	50.00%
100/04-14-049-12W4/03	MIWI	ACTIVE	WELL	SEQUOIA	25.00%
100/05-05-016-20W4/00	MIWI	ACTIVE	WELL	WOLF COULEE	50.00%
100/07-14-049-12W4/02	MIWI	ACTIVE	WELL	SEQUOIA	25.00%
100/09-18-015-19W4/03	MIWI	ACTIVE	WELL	WOLF COULEE	50.00%
100/08-34-039-12W4/00	PROV	ACTIVE	WELL	TRAVERSE	93.57%
100/01-09-011-19W4/00	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/02-10-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/05-30-011-18W4/04	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/06-10-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/07-10-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/08-03-011-19W4/00	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/10-04-011-19W4/00	TUR	ACTIVE	WELL	TRAVERSE	100.00%

UWI	Area	Status	Type	Operator	WORKING INTEREST
100/10-10-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
102/10-10-011-19W4/03	TUR	ACTIVE	WELL	TRAVERSE	100.00%
103/10-10-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/12-03-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
102/12-04-011-19W4/00	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/13-04-011-19W4/00	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/14-04-011-19W4/00	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/16-04-011-19W4/02	TUR	ACTIVE	WELL	TRAVERSE	100.00%
100/02-29-030-15W4/06	WATT	ACTIVE	WELL	TRAVERSE	100.00%
100/03-29-030-15W4/00	WATT	ACTIVE	WELL	TRAVERSE	100.00%
100/07-29-030-15W4/00	WATT	ACTIVE	WELL	TRAVERSE	100.00%
100/01-22-029-16W4/00	COYO	ABD	WELL	TRAVERSE	100.00%
100/02-29-028-15W4/02	COYO	ABD	WELL	TRAVERSE	100.00%
100/04-16-029-15W4/00	COYO	ABD	D&A	TRAVERSE	100.00%
100/07-11-029-16W4/04	COYO	ABD	D&A	TRAVERSE	100.00%
100/07-21-030-15W4/04	COYO	ABD	D&A	TRAVERSE	100.00%
100/08-32-028-15W4/05	COYO	ABD	D&A	TRAVERSE	100.00%
100/09-03-029-16W4/00	COYO	ABD	D&A	TRAVERSE	100.00%
100/09-34-028-16W4/00	COYO	ABD	WELL	TRAVERSE	100.00%
100/15-32-028-15W4/02	COYO	ABD	D&A	TRAVERSE	100.00%
100/16-27-029-17W4/00	COYO	ABD	D&A	TRAVERSE	100.00%
100/16-36-028-16W4/02	COYO	ABD	D&A	TRAVERSE	100.00%
100/08-03-032-14W4/02	MICH	ABD	D&A	TRAVERSE	100.00%
100/06-05-050-13W4/02	MIWI	ABD	D&A	TRAVERSE	100.00%
102/06-15-017-22W4/00	MIWI	ABD	WELL	TRAVERSE	100.00%
100/09-28-052-08W4/00	MIWI	ABD	D&A	WOLF COULEE	30.00%
100/10-24-053-02W4/02	MIWI	ABD	WELL	CALRANCH	55.00%
100/06-15-017-22W4/02	MIWI	ABD	D&A	TRAVERSE	100.00%
100/12-30-069-21W5/00	MIWI	ABD	D&A	CNRL	40.00%
100/13-02-051-14W4/00	MIWI	ABD	D&A	TRAVERSE	100.00%
100/14-19-069-21W5/00	MIWI	ABD	D&A	CNRL	40.00%
102/14-21-050-14W4/02	MIWI	ABD	WELL	TRAVERSE	100.00%
100/15-34-039-12W4/00	PROV	ABD	D&A	ALPHABOW	31.42%
102/15-34-039-12W4/00	PROV	ABD	D&A	ALPHABOW	31.42%
1A0/15-34-039-12W4/00	PROV	ABD	D&A	ALPHABOW	31.42%
100/07-13-011-19W4/02	TUR	ABD	D&A	TRAVERSE	100.00%
100/13-03-011-19W4/05	TUR	ABD	D&A	TRAVERSE	100.00%
102/13-03-011-19W4/02	TUR	ABD	WELL	TRAVERSE	100.00%
100/14-02-011-19W4/03	TUR	ABD	D&A	TRAVERSE	100.00%
100/15-03-011-19W4/02	TUR	ABD	D&A	TRAVERSE	100.00%
100/15-04-011-19W4/02	TUR	ABD	D&A	TRAVERSE	100.00%
100/07-21-030-15W4/04	WATT	ABD	D&A	TRAVERSE	100.00%
102/16-27-004-05W4/00	MIGR	ACTIVE	WELL	QUESTERRE	GORR
100/02-04-037-21W4/00	MIGR	ACTIVE	WELL	EMBER	GORR
100/03-26-093-12W6/00	MIGR	ACTIVE	WELL	CNRL	GORR
100/04-04-037-21W4/00	MIGR	ACTIVE	WELL	EMBER	GORR
100/04-09-094-05W6/00	MIGR	ACTIVE	WELL	ACQUISITION OIL	GORR

UWI	Area	Status	Type	Operator	WORKING INTEREST
100/04-13-093-12W6/00	MIGR	ACTIVE	WELL	CNRL	GORR
100/04-15-008-22W4/00	MIGR	ACTIVE	WELL	TAMARACK	GORR
100/04-23-005-09W4/00	MIGR	ACTIVE	WELL	TAMARACK	GORR
100/05-14-093-12W6/00	MIGR	ACTIVE	WELL	CNRL	GORR
100/05-31-029-16W4/00	COYO	ACTIVE	WELL	PRAIRIE PROVIDENT	GORR
100/06-07-095-01W6/00	MIGR	ACTIVE	WELL	MANITOK	GORR
100/07-21-096-09W6/02	MIGR	ACTIVE	WELL	DIRECT OIL & GAS INC.	GORR
100/07-36-008-12W4/00	MIGR	ACTIVE	WELL	SURGE	GORR
100/08-08-095-01W6/00	MIGR	ACTIVE	WELL	MANITOK	GORR
100/08-23-005-09W4/00	MIGR	ACTIVE	WELL	TAMARACK	GORR
100/09-36-008-12W4/00	MIGR	ACTIVE	WELL	SURGE	GORR
100/10-20-093-12W6/02	MIGR	ACTIVE	WELL	CNRL	GORR
100/13-15-008-22W4/00	MIGR	ACTIVE	WELL	TAMARACK	GORR
100/13-25-031-28W4/00	MIGR	ACTIVE	WELL	EMBER	GORR
100/14-04-037-21W4/00	MIGR	ACTIVE	WELL	EMBER	GORR
103/14-06-030-23W4/00	MIGR	ACTIVE	WELL	LEXIN	GORR
100/14-13-093-12W6/00	MIGR	ACTIVE	WELL	CNRL	GORR
100/14-17-095-01W6/00	MIGR	ACTIVE	WELL	MANITOK	GORR
100/14-23-005-09W4/00	MIGR	ACTIVE	WELL	TAMARACK	GORR
100/14-30-061-03W6/02	MIGR	ACTIVE	WELL	CENOVUS	GORR
100/15-04-037-21W4/00	MIGR	ACTIVE	WELL	EMBER	GORR
100/15-21-093-12W6/02	MIGR	ACTIVE	WELL	CNRL	GORR
100/15-23-005-09W4/00	MIGR	ACTIVE	WELL	TAMARACK	GORR
100/15-26-093-12W6/02	MIGR	ACTIVE	WELL	CNRL	GORR
100/16-10-093-12-W6/00	MIGR	ACTIVE	WELL	CNRL	GORR
100/16-14-093-12W6/00	MIGR	ACTIVE	WELL	CNRL	GORR
100/16-25-031-28W4/00	MIGR	ACTIVE	WELL	EMBER	GORR
100/16-28-064-25W5/00	MIGR	ACTIVE	WELL	LONG TERM ASSET MGMT INC	GORR

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00

Well Number: 000119

Basic Well Information

UWI:	100/02-10-011-19-W4/00	File Number:	000119
Name:	TRAVERSE TURIN 2-10-11-19 W4M		
File Status:	ACTIVE	Status Date:	SEP 10, 2012
Well Status:	PRODUCING	Well Status Date:	SEP 10, 2012
Well Type:	OIL WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	Yes
Division:	TURIN		
Area:	0145 - TURIN (AB)		
District:		Spud Date:	JUL 20, 2012
Govt. Status:		Rig Release Date:	JUL 24, 2012
Lessor Type:	CROWN	Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	JUL 27, 2012
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	NO	Abandoned Date:	
Governing Agmt:	C0098	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0446999
Facility:		Licence Date:	JUL 04, 2012
Field:		Expiry Date:	JUL 04, 2013
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Mets:	201.2 M North
Surface Location:		Bounds:	508.9 M West
Ground Elevation:	835.7 M	Drill Spacing Unit:	64.0 Hectares
Projected Depth:	180.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	0.0 M	True Vert Depth:	1,153.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	LIVINGSTONE		
Target Zone:	LIVINGSTONE		

DOI

Owner: Contract: C0098 A

WI - WORKING INTEREST

Effective Date: Sep 10, 2012 DOI Id: 1479

Occ	Partner	Short Name	Penalty	Percent Partner Type	Trustee Name
1	0001	TRAVERSE		100.00000000	
	Comment:			100.00000000	

Remarks

Obligations

Current Parties

Related Files

Related Contracts

TRAVERSE ENERGY LTD.

WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00

Well Number: 000119

Contract File No	File Status	Contract Type	Contract Date	Effective Date
C0098 A	ACTIVE	ROYALTY	Nov 01, 2011	Jun 13, 2011

Related:

Comments:

Related AMI/AOERelated UnitsRelated TractsRelated FacilityRelated ServiceRelated Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest
M0510 A	ACTIVE	PNG	CR	0406060397	100.00000000

Lease Date: Jun 15, 2006

Effective Date: Jun 15, 2006

Relationship:

Comments:

Substance Allocation

Alloc Type: Alloc Pcnt:

1. OIL	100.00000000
2.	0.00000000

Total Allocation Percentage:

ALL	OIL	GAS
0.00000000	100.00000000	0.00000000

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00

Well Number: 000119

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0510 A	ACTIVE	PNG	100.00000000	OIL	100.00000000		0.00000000
Comments:							
Royalty Type:	CSS	Royalty ID:	732	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: Linked to Lease:	LESSOR	Paidby: Linked to Current:	WI				
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

Royalty Type:	GOR	Royalty ID:	730	Linked to Contract:	C0098 A		
Product:	ALL	Convertible:	NO	Sliding Scale:	NO		
Royalty Percent:	5.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	NO						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: (Royalty Owned)		Paidby: Linked to Contract:	WI				
0477	LTC		50.00000000	0001	TRAVERSE		100.00000000
0478	HXC		50.00000000				100.00000000
			100.00000000				

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0037A	ACTIVE	MSL	CR	MSL 121358	Jul 29, 2016	Jul 29, 2016
Related:			Comments:			
S0037B	ACTIVE	MSL	CR	LOC 121347	Jul 29, 2016	Jul 29, 2016
Related:			Comments:			
S0037C	ACTIVE	CO	FH	BORAS, D	May 10, 2012	May 10, 2012
Related:			Comments:			

Related Road Use

Related Easement

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0038A	ACTIVE	PLA	CR	PLA 121117	Jun 21, 2016	Jun 21, 2016
Related:			Comments:			
S0038B	ACTIVE	COO	FH	BORAS, D	Jun 16, 2016	Jun 16, 2016
Related:			Comments:			

TRAVERSE ENERGY LTD.
WELL ABSTRACT

UWI: 100/02-10-011-19-W4/00
Well Number: 000119

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0038C	ACTIVE	ROW	FH	GREEN LIFE	Jun 14, 2012	Jun 14, 2012
Related:			Comments:			
S0038D	ACTIVE	ROW	FH	GREEN LIFE	Jun 14, 2012	Jun 14, 2012
Related:			Comments:			

Related Wells

Related Facilities

Related Pipelines

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/07-10-011-19-W4/02

Well Number: 000128

Basic Well Information

UWI:	100/07-10-011-19-W4/02	File Number:	000128
Name:	TRAVERSE TURIN 7-10-11-19 W4M		
File Status:	ACTIVE	Status Date:	NOV 29, 2012
Well Status:	PRODUCING	Well Status Date:	NOV 29, 2012
Well Type:	OIL WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	Yes
Division:	TURIN		
Area:	0145 - TURIN (AB)		
District:		Spud Date:	OCT 19, 2012
Govt. Status:		Rig Release Date:	OCT 27, 2012
Lessor Type:		Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	DEC 01, 2012
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	YES	Abandoned Date:	
Governing Agmt:	C0098	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0448805
Facility:		Licence Date:	OCT 01, 2012
Field:		Expiry Date:	OCT 01, 2013
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Metes:	0.0 M North
Surface Location:	11-10-11-19 W4M	Bounds:	0.0 M East
Ground Elevation:	0.0 M	Drill Spacing Unit:	0.0 Hectares
Projected Depth:	0.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	1,388.0 M	True Vert Depth:	0.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	LIVINGSTONE		
Target Zone:	LIVINGSTONE		

DOI

Owner: Contract: C0098 A

WI - WORKING INTEREST

Effective Date: Nov 29, 2012 DOI Id: 1479

Occ	Partner	Short Name	Penalty	Percent Partner Type	Trustee Name
1	0001	TRAVERSE		100.00000000	
	Comment:			100.00000000	

Remarks

Obligations

Current Parties

Related Files

Related Contracts

TRAVERSE ENERGY LTD.

WELL ABSTRACT

UWI: 100/07-10-011-19-W4/02

Well Number: 000128

Contract File No	File Status	Contract Type	Contract Date	Effective Date
C0098 A	ACTIVE	ROYALTY	Nov 01, 2011	Jun 13, 2011

Related:

Comments:

Related AMI/AOERelated UnitsRelated TractsRelated FacilityRelated ServiceRelated Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest
M0510 A	ACTIVE	PNG	CR	0406060397	100.00000000

Lease Date: Jun 15, 2006

Effective Date: Jun 15, 2006

Relationship:

Comments:

Substance Allocation

Alloc Type:	Alloc Pcnt:
1. OIL	100.00000000
2.	0.00000000

Total Allocation Percentage:

ALL	OIL	GAS
0.00000000	100.00000000	0.00000000

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/07-10-011-19-W4/02

Well Number: 000128

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0510 A	ACTIVE	PNG	100.00000000	OIL	100.00000000		0.00000000
Comments:							
Royalty Type:	CSS	Royalty ID:	732	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: Linked to Lease:	LESSOR			Paidby: Linked to Current:	WI		
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

Royalty Type:	GOR	Royalty ID:	730	Linked to Contract:	C0098 A		
Product:	ALL	Convertible:	NO	Sliding Scale:	NO		
Royalty Percent:	5.00000000	100.00000000 % of Prod/Sales:	PROD				
Deduction:	NO						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto: (Royalty Owned)				Paidby: Linked to Contract:	WI		
0477	LTC		50.00000000	0001	TRAVERSE		100.00000000
0478	HXC		50.00000000				100.00000000
			100.00000000				

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0031	ACTIVE	PAD SITE	FH	BORAS, D	Aug 23, 2011	Aug 23, 2011
Related:		Comments:				

Related Road Use

Related Easement

Related Wells

Related Facilities

Related Pipelines

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Basic Well Information

UWI:	102/07-14-029-16-W4/00	File Number:	000197
Name:	ONE-EX 102 COYOTE 7-14-29-16 W4M		
File Status:	ACTIVE	Status Date:	NOV 01, 2016
Well Status:	FLOWING	Well Status Date:	NOV 01, 2016
Well Type:	GAS WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	No
Division:	GREATER COYOTE		
Area:	0160 - COYOTE (AB)		
District:		Spud Date:	AUG 15, 2007
Govt. Status:		Rig Release Date:	AUG 21, 2007
Lessor Type:		Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	NO	Abandoned Date:	
Governing Agmt:	C0134	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0380354
Facility:		Licence Date:	
Field:		Expiry Date:	
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Metes:	0.0 M North
Surface Location:		Bounds:	0.0 M East
Ground Elevation:	0.0 M	Drill Spacing Unit:	0.0 Hectares
Projected Depth:	0.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	1,336.0 M	True Vert Depth:	0.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	MANNVILLE		
Target Zone:			

DOI

Owner: Contract: C0134 A

BPO - BEFORE PAYOUT

Effective Date: Mar 27, 2017 DOI Id: 2636

Occ	Partner	Short Name	Penalty	Percent Partner Type	Trustee Name
1	0001	TRAVERSE		100.00000000	
	Comment:			100.00000000	

Remarks

Obligations

Current Parties

0001	TRAVERSE	TRAVERSE ENERGY LTD.
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Related Files

Related Contracts

TRAVERSE ENERGY LTD.
WELL ABSTRACT

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Contract File No		File Status	Contract Type	Contract Date	Effective Date
C0133	A	ACTIVE	PURCAHSE	Oct 12, 2016	Oct 01, 2016
Related:			Comments:		
C0134	A	ACTIVE	SEISREVOPT	May 23, 2007	May 01, 2007
Related:			Comments:		
J0030	A	INACTIVE	CON WFO	Apr 01, 2014	Apr 01, 2014
Related:			Comments:		
J0033	A	ACTIVE	GASHAND	Aug 01, 2014	Aug 01, 2014
Related:			Comments:		

Related AMI/AOE

Related Units

Related Tracts

Related Facility

Related Service

Related Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest	
M0831	A	ACTIVE	PNG	CR	0405060040	100.00000000
Lease Date: Jun 02, 2005		Effective Date: Jun 02, 2005		Substance Allocation		
Relationship:				Alloc Type: Alloc Pcnt:		
Comments:				1. ALL 100.00000000		
				2. 0.00000000		
Total Allocation Percentage:				ALL	OIL	GAS
				100.00000000	0.00000000	0.00000000

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0831 A	ACTIVE	PNG	100.00000000	ALL	100.00000000		0.00000000
Comments:							
Royalty Type:	CSS	Royalty ID:	1142	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale: YES			
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:		PROD			
Deduction:	STANDARD					Prod/Sales	
Gas: Royalty:	0.00000000					Min Pay:	
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:					Min:		
Paidto:	Linked to Lease:	LESSOR	Paidby:				Linked to Current:
0014	AE		100.00000000	0001	TRAVERSE	BPO	
			100.00000000				100.00000000

Royalty Type:	GOR	Royalty ID:	1141	Linked to Contract:			
Product:	ALL	Convertible:	YES	Sliding Scale:	YES		
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:		PROD			
Deduction:	STANDARD					Prod/Sales	
Gas: Royalty:	15.00000000			Min Pay:			
S/S Oil: Min:	5.00000000	Max:	15.00000000	Div:	1/24		
Other: Percent:				Min:			
Paidto: (Royalty Owned)				Paidby: Linked to Current:	BPO		
0231	TRIDENTLP	100.00000000		0001	TRAVERSE	100.00000000	
		100.00000000					

Occ	Remarks Type	Remarks Date
1	GENERAL REMARKS	00, 0000
	NOT TO EXCEED 50% OF MARKET PRICE	

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0099	ACTIVE	SL	FH	BROWN ET AL	Jul 30, 2007	Jul 30, 2007
Related:		Comments:				

Related Road Use**Related Easement**

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0101A	ACTIVE	SPECAREAE	FH	PLA 9914	Apr 20, 2011	Apr 20, 2011
Related:		Comments:				
S0101B	ACTIVE	ROW	FH	BROWN ESTATE	Mar 11, 2008	Mar 11, 2008
Related:		Comments:				
S0101C	ACTIVE	ROW	FH	RADKE, G	Mar 12, 2008	Mar 12, 2008
Related:		Comments:				
S0101D	ACTIVE	ROW	FH	LENFESTY, RD	Mar 12, 2008	Mar 12, 2008
Related:		Comments:				

**TRAVERSE ENERGY LTD.
WELL ABSTRACT**

UWI: 102/07-14-029-16-W4/00

Well Number: 000197

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0101E	ACTIVE	ROW	FH	KEANRONCIN	Mar 19, 2008	Mar 19, 2008
Related:			Comments:			
S0102A	ACTIVE	ROW	FH	BROWN, N&D	Oct 03, 2007	Oct 03, 2007
Related:			Comments:			
S0102B	ACTIVE	ROW	FH	LENFESTY, R&T	Oct 09, 2007	Oct 09, 2007
Related:			Comments:			
S0102C	ACTIVE	ROW	FH	COSGRAVE, T	Oct 11, 2007	Oct 11, 2007
Related:			Comments:			

Related Wells**Related Facilities****Related Pipelines**

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Basic Well Information

UWI:	100/08-34-039-12-W4/00	File Number:	000106
Name:	TRAVERSE PROVOST 8-34-39-12 W4M (FROM 2-3-40-12 W4M)		
File Status:	ACTIVE	Status Date:	AUG 03, 2011
Well Status:	PUMPING	Well Status Date:	AUG 03, 2011
Well Type:	OIL WELL	Penalty Flag:	No
Admin Company:	TRAVERSE ENERGY LTD.	Confidentiality Flag:	No
Division:	NON-CORE		
Area:	0111 - PROVOST (AB)		
District:		Spud Date:	MAY 28, 2011
Govt. Status:		Rig Release Date:	JUN 06, 2011
Lessor Type:		Completion Date:	
Well Licensee:	TRAVERSE	On Prod Date:	AUG 03, 2011
Shutin Reason:		Payout Date:	
Injection Date:		Shutin Date:	
Directionally Drilled:	NO	Abandoned Date:	
Governing Agmt:	C0094	Last Prod Date:	
Govern Agmt Oper:	TRAVERSE		

Licence/Well Data

Contract Operator:		Lahee Class:	
Reserve:		Licence Number:	0433231
Facility:		Licence Date:	
Field:		Expiry Date:	
Pool:		Cost Centre:	
Gov't Unit Code:			
Unit Of Measure:	Metres	Mets:	0.0 M North
Surface Location:	2-3-40-12 W4M	Bounds:	0.0 M East
Ground Elevation:	0.0 M	Drill Spacing Unit:	0.0 Hectares
Projected Depth:	0.0 M	Kelly Bushing Elev:	0.0 M
Total Depth:	2,020.0 M	True Vert Depth:	0.0 M
Total Depth Zone:		Plug Back Depth:	0.0 M
Producing Zone:	N/A		
Target Zone:			

DOI

Owner: Contract: C0094 A

POOLED - POOLED INTEREST

Effective Date: Jul 09, 2018

DOI Id: 4933

Occ	Partner	Short Name	Penalty	Percent	Partner Type	Trustee Name
1	0001	TRAVERSE		93.57000000		
2	0474	ALPHABOW		6.43000000		
Comment:				100.00000000		

Remarks

Occ	Remark Type	Remark Date
1	GENERAL	
	E/2 34 VIKING OIL HOLDING	

Obligations

Current Parties

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Current Parties

0001	TRAVERSE	TRAVERSE ENERGY LTD.
0474	ALPHABOW	ALPHABOW ENERGY LTD.

Related FilesRelated Contracts

Contract File No	File Status	Contract Type	Contract Date	Effective Date
C0094	A	ACTIVE	POOL	Mar 15, 2011
Related:		Comments:		
J0016	A	ACTIVE	WATERDISPO	Jul 11, 2011
Related:		Comments:		
J0036	A	ACTIVE	GASHAND	Jul 12, 2011
Related:		Comments:		
J0037	A	ACTIVE	CON WFO	Jul 11, 2011
Related:		Comments:		

Related AMI/AOERelated UnitsRelated TractsRelated FacilityRelated ServiceRelated Mineral

Mineral File No	File Status	Lease Type	Lessor Type	Lease Number	Mineral Interest								
M0201	A	ACTIVE	PNG	CR	0406100396 100.00000000								
Lease Date: Oct 19, 2006		Effective Date: Oct 19, 2006											
Relationship:													
Comments: E/2 34 VIKING OIL HOLDING													
<table border="1"> <thead> <tr> <th colspan="2">Substance Allocation</th> </tr> <tr> <th>Alloc Type:</th> <th>Alloc Pcnt:</th> </tr> </thead> <tbody> <tr> <td>1. OIL</td> <td>50.00000000</td> </tr> <tr> <td>2.</td> <td>0.00000000</td> </tr> </tbody> </table>						Substance Allocation		Alloc Type:	Alloc Pcnt:	1. OIL	50.00000000	2.	0.00000000
Substance Allocation													
Alloc Type:	Alloc Pcnt:												
1. OIL	50.00000000												
2.	0.00000000												
M0202	A	ACTIVE	PNG	CR	0406100399 100.00000000								
Lease Date: Oct 19, 2006		Effective Date: Oct 19, 2006											
Relationship:													
Comments: E/2 34 VIKING OIL HOLDING													
<table border="1"> <thead> <tr> <th colspan="2">Substance Allocation</th> </tr> <tr> <th>Alloc Type:</th> <th>Alloc Pcnt:</th> </tr> </thead> <tbody> <tr> <td>1. OIL</td> <td>45.00000000</td> </tr> <tr> <td>2.</td> <td>0.00000000</td> </tr> </tbody> </table>						Substance Allocation		Alloc Type:	Alloc Pcnt:	1. OIL	45.00000000	2.	0.00000000
Substance Allocation													
Alloc Type:	Alloc Pcnt:												
1. OIL	45.00000000												
2.	0.00000000												
M0480	A	ACTIVE	PNG	CR	0488080096 100.00000000								
Lease Date: Aug 11, 1988		Effective Date: Aug 11, 1988											
Relationship:													
Comments: E/2 34 VIKING OIL HOLDING													
<table border="1"> <thead> <tr> <th colspan="2">Substance Allocation</th> </tr> <tr> <th>Alloc Type:</th> <th>Alloc Pcnt:</th> </tr> </thead> <tbody> <tr> <td>1. OIL</td> <td>5.00000000</td> </tr> <tr> <td>2.</td> <td>0.00000000</td> </tr> </tbody> </table>						Substance Allocation		Alloc Type:	Alloc Pcnt:	1. OIL	5.00000000	2.	0.00000000
Substance Allocation													
Alloc Type:	Alloc Pcnt:												
1. OIL	5.00000000												
2.	0.00000000												
Total Allocation Percentage:				ALL	OIL	GAS							
				0.00000000	100.00000000	0.00000000							

Related Mineral / Royalty

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
Relationship:							
M0201 A	ACTIVE	PNG	100.00000000	OIL	50.00000000		0.00000000
Comments: E/2 34 VIKING OIL HOLDING							
Royalty Type:	CSS	Royalty ID:	334	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:		YES	
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:		PROD			
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto:	Linked to Lease:	LESSOR		Paidby:	(Royalty Owned)		
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

M0202 A	ACTIVE	PNG	100.00000000	OIL	45.00000000		0.00000000
Comments: E/2 34 VIKING OIL HOLDING							
Royalty Type:	CSS	Royalty ID:	335	Linked to Contract:			
Product:	ALL	Convertible:	NO	Sliding Scale:		YES	
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales:		PROD			
Deduction:	STANDARD						Prod/Sales
Gas: Royalty:	0.00000000			Min Pay:			
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:			
Other: Percent:				Min:			
Paidto:	Linked to Lease:	LESSOR		Paidby:	(Royalty Owned)		
0014	AE		100.00000000	0001	TRAVERSE		100.00000000
			100.00000000				100.00000000

TRAVERSE ENERGY LTD. WELL ABSTRACT

UWI: 100/08-34-039-12-W4/00

Well Number: 000106

Mineral File No	File Status	Lease Type	Min Interest	Alloc Type 1	Alloc Pcnt 1	Alloc Type 2	Alloc Pcnt 2
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Relationship:

M0480 A	ACTIVE	PNG	100.00000000	OIL	5.00000000		0.00000000
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Comments: E/2 34 VIKING OIL HOLDING

Royalty Type:	CSS	Royalty ID:	677	Linked to Contract:		
Product:	ALL	Convertible:	NO	Sliding Scale:	YES	
Royalty Percent:	0.00000000	100.00000000 % of Prod/Sales: PROD				
Deduction:	STANDARD				Prod/Sales	
Gas: Royalty:	0.00000000			Min Pay:		
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:		
Other: Percent:				Min:		
Paidto:	Linked to Lease: LESSOR			Paidby:	Linked to Current: POOLED	
0014	AE	100.00000000		0001	TRAVERSE	93.57000000
		100.00000000		0474	ALPHABOW	6.43000000
						100.00000000

Royalty Type:	GOR	Royalty ID:	680	Linked to Contract:		
Product:	ALL	Convertible:	NO	Sliding Scale:	NO	
Royalty Percent:	2.00000000	100.00000000 % of Prod/Sales: PROD				
Deduction:	STANDARD				Prod/Sales	
Gas: Royalty:	0.00000000			Min Pay:		
S/S Oil: Min:	0.00000000	Max:	0.00000000	Div:		
Other: Percent:				Min:		
Paidto:	(Royalty Owned)			Paidby:	Linked to Current: POOLED	
0146	STARBOARD	100.00000000		0001	TRAVERSE	93.57000000
		100.00000000		0474	ALPHABOW	6.43000000
						100.00000000

Occ	Remarks Type	Remarks Date
1	GENERAL REMARKS	00, 0000
	2% GORR ON 12 HA ONLY	
	TRAVERSE NET GORR = 93.57% WI X 2% X 12 HA (0.5 SECTIONS) = 0.17544%	

Related Surface

Surface File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0026	ACTIVE	SL	FH	THOMAS, HJ	Jan 31, 2011	Jan 31, 2011

Related:**Comments:****Related Road Use****Related Easement**

Easement File No	File Status	Document Type	Lessor Type	Lease No	Document Date	Effective Date
S0033	ACTIVE	ROW	FH	THOMAS, HJ	Jan 31, 2011	Jan 31, 2011

Related:**Comments:****Related Wells****Related Facilities****Related Pipelines**

Part 3 — Facilities

[See Enclosed Chart]

Facility Location	Surface Equipment	Comments
Turin 14-04-011-19W4 Battery (MAJOR FACILITY)	(3) 400 bbl tanks c/w H2S scavenger barrels (1) 20" test separator package Inlet building containing (1) 20" group separator and (1) 20" test separator (1) Arrow VR380 gas genset (1) Combustion 8' x 30' treater (1) National water disposal pump package (1) Ultrafab H2S sweetening package (1) spare H2S sweetening package (1) Sunn 96 48" x 10' flare knockout tank (1) 3" x 40' flarestack (1) Sullair 280 HP screw compressor package	AER License F41282 AER design raw gas rate 100 e3m3/day AER design oil rate 53 m3/day AER design water rate 100 m3/day AER design sulphur rate 0.81 tonnes/day 100% WI Generate all electricity on site Truck oil to Plains Milk River Dispose water in 06-10-011-19W4 water injection well Solution gas pipelined to Campus Turin Gas Plant (12-19-012-18W4)
Turin 11-10-011-19W4 Satellite	(1) Alco test separator package (1) 100 bbl tank	AER License F49595 AER design raw gas rate 30 e3m3/day AER design oil rate 30 m3/day AER design water rate 30 m3/day AER design sulphur rate 0.02 tonnes/day Fluid/gas pipelined to 14-04-011-19W4 battery
Carbon 05-10-030-22W4 Single Well Battery	(1) 24" separator package (1) 400 bbl tank	For 06-09-030-22W4 well Fluid trucked to 15-31-028-15W4 battery Solution gas pipelined to Ember Swalwell Gas Plant (14-35-029-24W4)
Coyote 05-16-029-15W4 Single Well Battery	Production package containing (1) 24" separator package and (1) 450 bbl vessel (1) 4" x 40' flare stack	AER License F46540 AER design raw gas rate 10 e3m3/day AER design oil rate 64 m3/day AER design water rate 64 m3/day AER design sulphur rate 0.00 tonnes/day Solution gas is flared Fluid trucked to 15-31-028-15W4 battery
Coyote 13-16-029-15W4 Multiwell Battery	Production package containing (1) 24" separator package and (1) 450 bbl vessel (1) 4" x 40' flare stack	AER License F46936 AER design raw gas rate 5 e3m3/day AER design oil rate 30 m3/day AER design water rate 30 m3/day AER design sulphur rate 0.00 tonnes/day Solution gas is flared Fluid trucked to 15-31-028-15W4 battery
Coyote 05-31-028-15W4M Satellite	(1) 30" test separator package (1) header building	AER License F47909 AER design raw gas rate 60 e3m3/day AER design oil rate 90 m3/day AER design water rate 30 m3/day AER design sulphur rate 0.01 tonnes/day Fluid/gas pipelined to 15-31-028-15W4 battery
Coyote 15-31-028-15W4 Multi-Well Battery (MAJOR FACILITY)	Inlet building containing (1) 36" group separator and (1) 24" test separator (1) 30" test separator package (1) 16" sales separator package (2) 400 bbl tanks (1) 750 bbl tank (1) 1000 bbl tank (1) 2500 bbl tank (1) Twist H2S sweetening package (1) Sullair 200 HP screw compressor (rental) (1) Sunn 96 6' x 10' flare knockout tank (1) Arrow A-90 125 KW genset (for battery) (1) Cummins GTA8.3 and Stamford 150 KW genset (1) VR-380 MagnaPlus 80 KW genset for horizontals (1) 6" x 40' flare stack (1) Foremost 8' x 30' treater	AER License F46443 AER design raw gas rate 120 e3m3/day AER design oil rate 220 m3/day AER design water rate 200 m3/day AER design sulphur rate 0.02 tonnes/day 100% WI Generate all electricity on site Truck oil to CAL Drumheller Dispose water in 14-25-028-16W4 water injection well Solution gas pipelined to CNRL East Drumheller Gas Plant (01-05-028-17W4)
Coyote 02/07-14-029-16W4 Single Well Battery	(1) 16" separator package (1) 100 bbl pop tank	Solution gas pipelined to CNRL East Drumheller Gas Plant (01-05-028-17W4)
Coyote 01-28-029-16W4 Single Well Battery	(1) 16" separator package (1) 100 bbl pop tank	Solution gas pipelined to CNRL East Drumheller Gas Plant (01-05-028-17W4)
Coyote 16-18-029-15W4 Single Well Battery	(1) 24" separator package (1) 100 bbl pop tank	Solution gas pipelined to CNRL East Drumheller Gas Plant (01-05-028-17W4)
Watts 02-29-030-15W4M Single Gas Battery	(1) 16" separator package (1) 200 bbl pop tank	Solution gas tied to CNRL Hanna Gas Plant (02-04-031-15W4)
Watts 02-29-030-15W4M Multi-Well Battery	Production package containing (1) 24" separator package and (1) 450 bbl vessel (1) 4" x 40' flare stack (1) 24" test separator package	AER License F50262 AER design raw gas rate 60 e3m3/day AER design oil rate 30 m3/day AER design water rate 330 m3/day AER design sulphur rate 0.00 tonnes/day Fluid trucked to 15-31-028-15W4 battery Solution gas tied to CNRL Hanna Gas Plant (02-04-031-15W4)
Michichi 07-14-029-17W4 Single Well Battery	Production package containing (1) 24" separator package and (1) 450 bbl vessel (1) 4" x 40' flare stack	Fluid trucked to 15-31-028-15W4 battery Solution gas pipelined to CNRL East Drumheller Gas Plant (01-05-028-17W4)
Michichi 13-23-029-17W4 Single Well Battery	(1) 16" separator package (2) 400 bbl tanks (1) 100 bbl pop tank	Fluid trucked to 15-31-028-15W4 battery Solution gas pipelined to CNRL East Drumheller Gas Plant (01-05-028-17W4)
Alliance 02-03-040-12W4 Satellite (for 08-34-039-12W4)	(1) 24" test separator package (1) 100 bbl tank	AER License F43450 AER design raw gas rate 28 e3m3/day AER design oil rate 50 m3/day AER design water rate 50 m3/day AER design sulphur rate 0.00 tonnes/day Fluid/solution gas pipelined to Alphabow Alliance Battery (01-14-041-15W4)
Chigwell 05-04-043-24W4 Single Well Battery	(2) 1000 bbl storage tanks with burners and controls (1) 30" x 10' sour 1440H 2 phase sour separator (1) Black Goldrush 36" LP combustor with ignition system (1) 5 bbl sour service FKOD (1) Arrow VR-380 80 kW genset OCP 1000 gallon drum tank vent scrubbers	AER License F50678 AER design raw gas rate 4 e3m3/day AER design oil rate 100 m3/day AER design water rate 150 m3/day AER design sulphur rate 0.03 tonnes/day Solution gas is flared Water is trucked to Alphabow disposal well Oil emulsion is trucked to Plains Rimbey terminal

Part 4 — Other Assets

[See Enclosed List]

Location

	Amount	Discription
102/3-32-42-24w4		2 1000 bbl storage tanks with burners and controls 1 30 "x 10' sour 1440# 2 phase sour separator 1 Black Goldrush 36" LP combustor with ignition system 1 5 bbl sour service FKOD 1 Arrow VR-380 genset 1 640-365-192 HG pumpjack 1 Leeson 75 Hp 3 phase motor 1 Penta SAMs 60 hp VFD controller 1 Sirius solar chemical pump and 300 gallon tank 2 OCP 1000 gallon drum tank vent scrubbers 2 pipe racks 2 3" hydraulic ESD valves
		Total
15-31 Battery Yard		1 Nusco 24" separator package 1 Boomers 100bbl tank and containment 1 40' flare stack with integrated knock out 1 400m of 4" 601 flexpipe 1 380m of 3" 601 flexpipe
9-34-28-16W4		1 Positive pressure tank and separator package 1 Flare piping
13-23-29-17W4		1 Sweet service separator package 1 400bbl tank 1 100bbl pop tank
1-22-29-16W4		1 400bbl tank 1 400bbl tank containment
14-04-11-19W4		1 Sweeting skid

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SCHEDULE "B"
EXCLUDED ASSETS

[None]

SCHEDULE "C"
GENERAL CONVEYANCE

Attached to and made part of that Asset Purchase Agreement effective February 5, 2020

GENERAL CONVEYANCE

This General Conveyance made this • day of •, 2020.

BETWEEN:

TRAVERSE ENERGY LTD., by and through its court-appointed receiver ERNST & YOUNG INC. (the "**Receiver**"), solely in its capacity as court-appointed receiver and manager of the assets, properties and undertakings of Traverse Energy Ltd. and not in its personal capacity (the "**Vendor**")

- and -

BARREL OIL CORP. (the "**Purchaser**")

WHEREAS the Vendor and the Purchaser entered into that Asset Purchase Agreement dated February 5, 2020 (the "**Agreement**");

AND WHEREAS the Vendor has agreed to sell and convey the Vendor's entire right, title, estate and interest in the Assets to the Purchaser and the Purchaser has agreed to purchase and accept all of the Vendor's rights, title, estate and interest in and to the Assets in accordance with the terms and conditions contained in the Agreement;

NOW THEREFORE in consideration of the premises hereto and the covenants and agreements hereinafter set forth and contained, the Parties hereto covenant and agree as follows:

1. Definitions

All capitalized terms not defined herein shall have the same meaning as set out in the Agreement.

2. Closing

The Vendor and the Purchaser each hereby certify that it has performed and satisfied all agreements and obligations that it was required to perform or satisfy pursuant to the Agreement on or prior to the date hereof, that the representations and warranties made by it as contained in the Agreement are true in all material respects at and as of the Effective Time and the Closing Date, that all closing conditions in its favour have either been satisfied or are hereby waived, and Closing is hereby completed.

3. "As is, Where is" Basis

The Assets are being purchased by the Purchaser on an "as is, where is" and "without recourse" basis and without representation or warranty of any nature, kind or description by the Vendor or its directors, officers, employees, agents or counsel other than provided for in the Agreement. Without limiting the generality of the foregoing, the Vendor makes no

representation or warranty with respect to (a) the value of the Assets, (b) the quality or condition of the Assets or (c) the Vendor's compliance with any Applicable Laws pertaining to the Assets. The covenants, representations and warranties contained in the Agreement are incorporated herein as fully and effectively as if they were set out herein and there shall not be any merger of any covenant, representation, or warranty contained in the Agreement by virtue of the execution and delivery hereof, any rule of law, equity or statute to the contrary notwithstanding.

4. Conveyance

The Vendor, for the consideration provided for in the Agreement, the receipt and sufficiency of which is acknowledged by the Vendor, hereby sells, assigns, transfers, and conveys the entire right, title, benefit and interest of the Vendor (whether absolute or contingent, legal or beneficial) in and to the Assets to the Purchaser, its successors and assigns, and the Purchaser purchases and accepts such interests from the Vendor, TO HAVE AND TO HOLD the same absolutely, subject to the terms of the Agreement, the Permitted Encumbrances and compliance with the terms of the Leases and all other Title and Operating Documents.

5. Effective Time

This General Conveyance and the transfer of title to and possession of the Vendor's interest in and to the Assets will, subject to the terms of the Agreement, be effective as of the Closing Date.

6. Subordinate Document

This General Conveyance is executed and delivered by the Parties pursuant to the Agreement for the purposes of the provisions of the Agreement, and the terms hereof shall be read on conjunction with the terms of the Agreement. If there is a conflict between the provisions of the Agreement and this General Conveyance, the provisions of the Agreement shall prevail to the extent of the conflict.

7. Enurement

This General Conveyance enures to the benefit of and is binding upon the Parties and their respective administrators, trustees, receivers, successors, and permitted assigns.

8. Further Assurances

Each Party shall, after the date of this General Conveyance, at the request of the other Party and without further consideration, do all further acts and execute and deliver all further documents which are reasonably required to perform and carry out the terms of this General Conveyance.

9. Governing Law

This General Conveyance will be governed by and construed in accordance with the laws of the Province of Alberta.

IN WITNESS WHEREOF the Parties have duly executed this General Conveyance.

TRAVERSE ENERGY LTD., by and through
its court-appointed receiver and manager,
ERNST & YOUNG INC., in its capacity as
court-appointed receiver and manager of the
assets, properties, and undertakings of
Traverse Energy Ltd., and not in its personal
or corporate capacity

Per: _____
Name: _____
Title: _____

Per: _____
Name: _____
Title: _____

BARREL OIL CORP.

Per: _____
Name: _____
Title: _____

Per: _____
Name: _____
Title: _____

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SCHEDULE "D"
SISP

[See Enclosed Sale and Investment Solicitation Process.]

SALE AND INVESTMENT SOLICITATION PROCESS

Preamble

1. This Sale and Investment Solicitation Process (the “**SISP**”) will be implemented as part of the receivership proceedings (the “**Receivership Proceedings**”) commenced pursuant to the Receivership Order issued by the Court of Queen's Bench of Alberta (the “**Court**”) on December 6, 2019 (the “**Receivership Order**”), pursuant to which Ernst & Young Inc. (the “**Receiver**”) was appointed as receiver and manager of all of the assets, properties, and undertakings (collectively, the “**Property**”) of Traverse Energy Ltd. (the “**Debtor**”). This SISP was approved by an order granted by the Court on February 14, 2020 (the “**SISP Approval Order**”).
2. The SISP Approval Order, *inter alia*, approved this SISP together with the entering into of a purchase and sale agreement (the “**Stalking Horse APA**”) between the Debtor, by and through the Receiver, as vendor, and Barrel Oil Corp. (the “**Stalking Horse Purchaser**”), as purchaser, pursuant to which the Stalking Horse Purchaser made an offer to purchase certain Property of the Debtor (the “**Assets**”).
3. The SISP Approval Order, the procedures in respect of the SISP as contained herein (the “**SISP Procedures**”), and any subsequent order issued by the Court pertaining to the SISP or the SISP Procedures shall exclusively govern the process for soliciting and selecting offers and bids for the sale of the Property of the Debtor, or any refinancing, reorganization, recapitalization, restructuring, joint-venture, merger, or other business transaction involving the Debtor or the Property, or any combination thereof.

Stalking Horse APA

4. The Stalking Horse APA provides that the purchase price (the “**Stalking Horse Purchase Price**”) for the acquisition of the Assets will be paid in cash.
5. The Stalking Horse Purchase Price is approximately \$3,250,000 (CDN).
6. The purpose of these SISP Procedures is to determine whether a higher and better offer than the Stalking Horse APA may be obtained by the Receiver in a formal Court supervised marketing process, undertaken as part of these Receivership Proceedings and approved by the Court.
7. For the purposes of the SISP Procedures, a “**Superior Offer**” shall mean:
 - (a) a credible, reasonably certain, and financially viable offer made by a Qualified Bidder (as defined herein) to acquire the Property (or any part thereof) or shares in the Debtor, or any refinancing, recapitalization, joint-venture, merger or other business transaction involving the Debtor or some combination thereof, the terms of which are no less favourable and no more burdensome or conditional than the terms contained in the Stalking Horse APA;
 - (b) an offer that provides for consideration that, in the reasonable business judgment of the Receiver, is at least \$50,000 in excess of the value of the consideration payable pursuant to the Stalking Horse APA plus the Break Fee (as defined below); and,

- (c) an offer which is accompanied by a deposit (the “**Deposit**” which includes the Deposit paid under the Stalking Horse APA) paid by way of certified cheque or bank draft payable to the Receiver, in trust, that is equal to (10%) percent of the purchase price or consideration to be paid under the corresponding offer.

Conduct of SISP Procedures

- 8. The Receiver shall conduct the SISP Procedures as outlined herein. In the event that there is a disagreement or clarification required as to the interpretation or application of the SISP or the SISP Procedures or the responsibilities of any person hereunder, the Court will have the jurisdiction to hear such matter and provide advice and directions upon application of the Receiver, the Stalking Horse Purchaser, or any other interested person.

“As Is, Where Is”

- 9. Any transaction involving the Debtor, the shares of the Debtor, or the Property of the Debtor, will be on an “**as is, where is**” basis and without any surviving representations, warranties, covenants, or indemnities of any kind, nature, or description by the Debtor, the Receiver, or any of their agents, estates, advisors, professionals, or otherwise, except to the extent set forth in a written agreement with the person who is a counterparty to such a transaction.

Free of Any and All Claims and Interests

- 10. All of the right, title, and interest of the Debtor in and to any assets sold or transferred within the Receivership Proceedings will, at the time of such sale or transfer, be sold or transferred free and clear of any security, charge, or other restriction (collectively, the “**Claims and Interests**”) pursuant to approval and vesting orders made by the Court except for any security, charge, or other restriction expressly contemplated in the Stalking Horse APA, as part of any Superior Offer, or any corresponding purchase and sale agreements, or listed as a “permitted encumbrance” in any corresponding sale approval and vesting orders, as the case may be.

SISP Commencement

- 11. The Receiver may commence the SISP Procedures immediately following the SISP Approval Order (the “**SISP Commencement Date**”) by preparing, in consultation with Sayer Energy Advisors (the “**Sales Agent**”), a list of potential bidders (the “**Known Potential Bidders**”) and generally marketing the Debtor’s Property in an open, fair, and public manner. Additionally, the list of Known Potential Bidders shall include both strategic and financial parties who, in the reasonable business judgment of the Receiver and the Sales Agent, may be interested in and have the financial capacity to make a Superior Offer.
- 12. The Receiver or the Sales Agent will give notice of these SISP Procedures to Known Potential Bidders (including the Participation Requirements as specified below) shortly after the SISP Commencement Date. In addition, the Sales Agent will continue to publicly market and advertise the Debtor’s Property.

Participation Requirements

13. Unless otherwise ordered by the Court, any person (including any Known Potential Bidders) who wishes to participate in this SISP must deliver the following to the Receiver or the Sales Agent:
 - (a) an executed form of confidentiality agreement that is satisfactory to the Receiver, acting reasonably, and which shall enure to the benefit of any person who completes a transaction with the Receiver (the “**Confidentiality Agreement**”); and
 - (b) a specific indication of the anticipated sources of capital and / or credit for such person and satisfactory evidence of the availability of such capital and / or credit so as to demonstrate that such person has the financial capacity to complete a transaction which constitutes a Superior Offer,(collectively, the “**Participation Requirements**”).
14. If, in the opinion of the Receiver, a person has complied with each of the requirements described in Section 13 herein, such person shall be deemed a “**Potential Bidder**” hereunder.
15. The Sales Agent will provide each Potential Bidder with access to an electronic data room containing due diligence materials and financial, tax, and other information relating to the shares, the Property, and the business of the Debtor, as soon as practicable after the determination that such person is a Potential Bidder.
16. Neither the Receiver, the Debtor, nor the Sales Agent is responsible for, and such parties will have no liability with respect to, any information obtained by or provided to any Potential Bidder(s). The Receiver, the Debtor, the Sales Agent, and their advisors do not make any representations or warranties whatsoever as to the information or the materials provided.

Phase 1 – Bid Deadline

17. A Potential Bidder will be deemed a “**Qualified Bidder**” if such Potential Bidder submits a non-binding letter of intent to the Receiver (a “**Qualified LOI**”) on or before 5:00 pm (Calgary Time time) on March 20, 2020 (the “**Phase 1 Bid Deadline**”). Subject to Section 18 of these SISP Procedures, a non-binding indication of interest will only qualify as a Qualified LOI in the event that it contains, meets, or includes all of the following:
 - (a) it is received by the Receiver on or before the Phase 1 Bid Deadline;
 - (b) it includes a summary of:
 - (i) the type and amount of consideration to be paid by the Qualified Bidder;
 - (ii) the Property subject to the proposed transaction;

- (iii) the structure and financing of the transaction (including, but not limited to, the sources of financing and evidence of the availability of such financing);
 - (iv) any anticipated corporate, shareholder, internal or regulatory approvals required to close the transaction and the anticipated time frame and any anticipated impediments for obtaining such approvals;
 - (v) any additional due diligence required or desired to be conducted prior to the commencement of the Auction (as defined herein), if any;
 - (vi) any conditions to closing that the Qualified Bidder may wish to impose; and;
 - (vii) any other terms or conditions of the transaction which the Qualified Bidder believes are material to the transaction;
 - (c) it provides for the completion of the transactions contemplated therein on or before April 30, 2020 (the **"Completion Date"**);
 - (d) such other information reasonably requested by the Receiver.
18. The Receiver, acting reasonably, may waive non-compliance with any one or more of the requirements specified in paragraph 17 of these SISP Procedures and deem any non-compliant letter of intent to be a Qualified LOI.
19. If a Qualified LOI, which also constitutes a Superior Offer, is received, these SISP Procedures shall proceed to the next phase. If no Qualified LOIs, which constitutes a Superior Offer, is received by the Phase I Bid Deadline:
- (a) these SISP Procedures shall terminate; and,
 - (b) the Receiver shall, within five (5) Business Days of the termination of these SISP Procedures, confirm that the Receiver has scheduled an application with the Court seeking approval, after notice and hearings, to implement the Stalking Horse APA.

Phase 2 - Auction

20. If a Superior Offer is received as determined by the Receiver, the Receiver shall proceed to conduct an auction, at a date/time to be determined by the Receiver (the **"Auction"**), but within ten (10) days following the Phase 1 Bid Deadline. The Auction will include the following procedures:
- (a) each party that submitted a Superior Offer and the Stalking Horse Purchaser will receive a copy of the highest Superior Offer which will be used as the starting bid (the **"Starting Bid"**);
 - (b) each party that submitted a Superior Offer and the Stalking Horse Purchaser must inform the Receiver whether such party intends to participate in the

Auction, by a date/time to be determined by the Receiver. Those parties that elect to participate in the Auction are referred to as "**Auction Bidders**";

- (c) the Receiver, the Auction Bidders, and such other persons permitted by the Receiver are the only parties able to attend the Auction;
 - (d) bidding at the Auction will begin with the Starting Bid and continue, in one or more rounds of bidding, so long as during each round at least one bid (a "**Subsequent Bid**") is submitted by an Auction Bidder that the Receiver determines is:
 - (i) for the first round, a higher or otherwise better offer than the Starting Bid; and,
 - (ii) for subsequent rounds, a higher or otherwise better offer than the Leading Bid (defined below),
 - (e) after the first round of bidding, and in between each subsequent round of bidding, the Receiver shall announce the bid (including the value and material terms thereof) that it believes to be the highest or otherwise best offer (the "**Leading Bid**"). A round of bidding will conclude after each Auction Bidder has had the opportunity to submit a Subsequent Bid with full knowledge of the previous round's Leading Bid or the Starting Bid, as applicable;
 - (f) each Subsequent Bid shall provide an incremental cash value of at least \$50,000 over the Starting Bid or the Leading Bid, as applicable;
 - (g) the Stalking Horse Purchaser shall be permitted, in its sole discretion, to submit Subsequent Bids, provided, however, that each Subsequent Bid must be made in the same manner as all Subsequent Bids are made by other Auction Bidders; and,
 - (h) if, in any round of bidding, no new Subsequent Bid is made which is determined to be better than the previous round's Leading Bid, the Auction shall be closed.
21. At the end of the Auction, the Receiver shall select the winning Leading Bid (the "**Winning Bid**"). Once a definitive agreement has been negotiated and settled in respect of the Winning Bid, as selected by the Receiver, in its sole and unfettered discretion, the Winning Bid shall be considered the "**Successful Bid**" and the person(s) who made the Successful Bid shall be the "**Successful Bidder**".
22. If the Successful Bidder is a party other than the Stalking Horse Purchaser, the Receiver shall pay the Stalking Horse Purchaser a break fee equal to three percent (3.0%) of the Stalking Horse Purchase Price (the "**Break Fee**") from the proceeds of the Successful Bid, within five (5) business days following the completion and the closing of all transaction(s) contemplated by the Successful Bid.

Deposits

23. All Deposits shall be retained by the Receiver and invested in an interest bearing trust account in a Schedule I Bank in Canada or ATB Financial. With respect to the Winning Bid, the corresponding Deposit (plus accrued interest) paid by the person making such Winning Bid shall be applied to the consideration to be paid by such person upon the closing of the transactions constituting the Successful Bid.
24. The Deposit(s) (plus applicable interest) of all persons who did not make the Winning Bid shall be returned to such persons within five (5) Business Days following the date that the Court approves the Successful Bid.
25. If the Successful Bidder breaches or defaults on its obligation to close the transaction in respect of such Successful Bid it shall forfeit its Deposit to the Receiver for and on behalf of the Debtor; provided however that the forfeit of such Deposit shall be in addition to, and not in lieu of, any other rights in law or equity that the Debtor has in respect of such breach or default.

Notice

26. The addresses used for delivering documents as prescribed by the terms and conditions of these SISP Procedures are set out in Schedule "A" hereto. A bid and all associated documentation shall be delivered to the Receiver by electronic mail, personal delivery, or courier. Persons requesting information about these SISP Procedures should contact the Receiver or the Sales Agent at the contact information contained in Schedule "A".

Vesting Order

27. In the event that the Debtor or the Receiver enters into any agreement with a Successful Bidder (which, for certainty includes the Stalking Horse APA, in the event that no Superior Offer is received during the course of the SISP Procedures) concerning a transaction involving the purchase and sale of the Property, the Receiver shall subsequently apply for an Order from the Court approving such transaction and vesting title in the Property, subject to such Successful Bid and in accordance with the corresponding agreement for purchase and sale.

Advice & Directions

28. At any time during these SISP Procedures, the Receiver, the Sales Agent, or the Stalking Horse Purchaser may apply to the Court for advice and directions with respect to the discharge of their powers and duties hereunder.

Schedule "A"

Address for Notices and Deliveries

To the Receiver:

Ernst & Young Inc.
2200, 215 – 2nd Street SW
Calgary, AB T2P 1M4

Attention: Dylan Holwell
Email: dylan.holwell@ca.ey.com

To the Sales Agent:

Sayer Energy Advisors
166620, 540 – 5th Avenue SW
Calgary, AB T2P 0M2

Attention: Tom Pavic
Email: TPavic@sayeradvisors.com

SCHEDULE "E"
FORM OF VESTING ORDER

[To be inserted.]

SCHEDULE "F"
OFFICER'S CERTIFICATE

Attached to and made part of that Asset Purchase Agreement, dated February 5, 2020

Re: Asset Purchase Agreement ("**Agreement**") dated February 5, 2020, between Ernst & Young Inc., in its capacity as court-appointed receiver of the assets, properties and undertakings of Traverse Energy Ltd., and not in its personal or corporate capacity, as the Vendor, and Barrel Oil Corp., as the Purchaser.

Unless otherwise stated, the definitions provided for in the Agreement are adopted in this Certificate.

I, [●], [Insert Position], hereby certify on behalf of the Purchaser and not in any personal capacity that:

1. Each of the representations and warranties of the Purchaser contained in Section 11.3 of the Agreement is true and correct in all material respects as of the Closing Date.
2. All Closing conditions for the benefit of the Purchaser, pursuant to Section 10.2 of the Agreement, have been satisfied or waived.
3. This Certificate is made for and on behalf of the Purchaser and is binding upon it, and I am not incurring and will not incur any personal liability whatsoever with respect to it.
4. This Certificate is made with full knowledge that the Vendor is relying on the same for the Closing of the Transaction.

Dated this ● day of ●, 2020.

BARREL OIL CORP.

Per: _____
Name:
Title:

Per: _____
Name:
Title:

APPENDIX 'B'

SALE AND INVESTMENT SOLICITATION PROCESS

Preamble

1. This Sale and Investment Solicitation Process (the “**SISP**”) will be implemented as part of the receivership proceedings (the “**Receivership Proceedings**”) commenced pursuant to the Receivership Order issued by the Court of Queen's Bench of Alberta (the “**Court**”) on December 6, 2019 (the “**Receivership Order**”), pursuant to which Ernst & Young Inc. (the “**Receiver**”) was appointed as receiver and manager of all of the assets, properties, and undertakings (collectively, the “**Property**”) of Traverse Energy Ltd. (the “**Debtor**”). This SISP was approved by an order granted by the Court on February 14, 2020 (the “**SISP Approval Order**”).
2. The SISP Approval Order, *inter alia*, approved this SISP together with the entering into of a purchase and sale agreement (the “**Stalking Horse APA**”) between the Debtor, by and through the Receiver, as vendor, and Barrel Oil Corp. (the “**Stalking Horse Purchaser**”), as purchaser, pursuant to which the Stalking Horse Purchaser made an offer to purchase certain Property of the Debtor (the “**Assets**”).
3. The SISP Approval Order, the procedures in respect of the SISP as contained herein (the “**SISP Procedures**”), and any subsequent order issued by the Court pertaining to the SISP or the SISP Procedures shall exclusively govern the process for soliciting and selecting offers and bids for the sale of the Property of the Debtor, or any refinancing, reorganization, recapitalization, restructuring, joint-venture, merger, or other business transaction involving the Debtor or the Property, or any combination thereof.

Stalking Horse APA

4. The Stalking Horse APA provides that the purchase price (the “**Stalking Horse Purchase Price**”) for the acquisition of the Assets will be paid in cash.
5. The Stalking Horse Purchase Price is approximately \$3,250,000 (CDN).
6. The purpose of these SISP Procedures is to determine whether a higher and better offer than the Stalking Horse APA may be obtained by the Receiver in a formal Court supervised marketing process, undertaken as part of these Receivership Proceedings and approved by the Court.
7. For the purposes of the SISP Procedures, a “**Superior Offer**” shall mean:
 - (a) a credible, reasonably certain, and financially viable offer made by a Qualified Bidder (as defined herein) to acquire the Property (or any part thereof) or shares in the Debtor, or any refinancing, recapitalization, joint-venture, merger or other business transaction involving the Debtor or some combination thereof, the terms of which are no less favourable and no more burdensome or conditional than the terms contained in the Stalking Horse APA;
 - (b) an offer that provides for consideration that, in the reasonable business judgment of the Receiver, is at least \$50,000 in excess of the value of the consideration payable pursuant to the Stalking Horse APA plus the Break Fee (as defined below); and,

- (c) an offer which is accompanied by a deposit (the “**Deposit**” which includes the Deposit paid under the Stalking Horse APA) paid by way of certified cheque or bank draft payable to the Receiver, in trust, that is equal to (10%) percent of the purchase price or consideration to be paid under the corresponding offer.

Conduct of SISP Procedures

- 8. The Receiver shall conduct the SISP Procedures as outlined herein. In the event that there is a disagreement or clarification required as to the interpretation or application of the SISP or the SISP Procedures or the responsibilities of any person hereunder, the Court will have the jurisdiction to hear such matter and provide advice and directions upon application of the Receiver, the Stalking Horse Purchaser, or any other interested person.

“As Is, Where Is”

- 9. Any transaction involving the Debtor, the shares of the Debtor, or the Property of the Debtor, will be on an “**as is, where is**” basis and without any surviving representations, warranties, covenants, or indemnities of any kind, nature, or description by the Debtor, the Receiver, or any of their agents, estates, advisors, professionals, or otherwise, except to the extent set forth in a written agreement with the person who is a counterparty to such a transaction.

Free of Any and All Claims and Interests

- 10. All of the right, title, and interest of the Debtor in and to any assets sold or transferred within the Receivership Proceedings will, at the time of such sale or transfer, be sold or transferred free and clear of any security, charge, or other restriction (collectively, the “**Claims and Interests**”) pursuant to approval and vesting orders made by the Court except for any security, charge, or other restriction expressly contemplated in the Stalking Horse APA, as part of any Superior Offer, or any corresponding purchase and sale agreements, or listed as a “permitted encumbrance” in any corresponding sale approval and vesting orders, as the case may be.

SISP Commencement

- 11. The Receiver may commence the SISP Procedures immediately following the SISP Approval Order (the “**SISP Commencement Date**”) by preparing, in consultation with Sayer Energy Advisors (the “**Sales Agent**”), a list of potential bidders (the “**Known Potential Bidders**”) and generally marketing the Debtor's Property in an open, fair, and public manner. Additionally, the list of Known Potential Bidders shall include both strategic and financial parties who, in the reasonable business judgment of the Receiver and the Sales Agent, may be interested in and have the financial capacity to make a Superior Offer.
- 12. The Receiver or the Sales Agent will give notice of these SISP Procedures to Known Potential Bidders (including the Participation Requirements as specified below) shortly after the SISP Commencement Date. In addition, the Sales Agent will continue to publicly market and advertise the Debtor's Property.

Participation Requirements

13. Unless otherwise ordered by the Court, any person (including any Known Potential Bidders) who wishes to participate in this SISP must deliver the following to the Receiver or the Sales Agent:
 - (a) an executed form of confidentiality agreement that is satisfactory to the Receiver, acting reasonably, and which shall enure to the benefit of any person who completes a transaction with the Receiver (the “**Confidentiality Agreement**”); and
 - (b) a specific indication of the anticipated sources of capital and / or credit for such person and satisfactory evidence of the availability of such capital and / or credit so as to demonstrate that such person has the financial capacity to complete a transaction which constitutes a Superior Offer,(collectively, the “**Participation Requirements**”).
14. If, in the opinion of the Receiver, a person has complied with each of the requirements described in Section 13 herein, such person shall be deemed a “**Potential Bidder**” hereunder.
15. The Sales Agent will provide each Potential Bidder with access to an electronic data room containing due diligence materials and financial, tax, and other information relating to the shares, the Property, and the business of the Debtor, as soon as practicable after the determination that such person is a Potential Bidder.
16. Neither the Receiver, the Debtor, nor the Sales Agent is responsible for, and such parties will have no liability with respect to, any information obtained by or provided to any Potential Bidder(s). The Receiver, the Debtor, the Sales Agent, and their advisors do not make any representations or warranties whatsoever as to the information or the materials provided.

Phase 1 – Bid Deadline

17. A Potential Bidder will be deemed a “**Qualified Bidder**” if such Potential Bidder submits a non-binding letter of intent to the Receiver (a “**Qualified LOI**”) on or before 5:00 pm (Calgary Time time) on March 20, 2020 (the “**Phase 1 Bid Deadline**”). Subject to Section 18 of these SISP Procedures, a non-binding indication of interest will only qualify as a Qualified LOI in the event that it contains, meets, or includes all of the following:
 - (a) it is received by the Receiver on or before the Phase 1 Bid Deadline;
 - (b) it includes a summary of:
 - (i) the type and amount of consideration to be paid by the Qualified Bidder;
 - (ii) the Property subject to the proposed transaction;

- (iii) the structure and financing of the transaction (including, but not limited to, the sources of financing and evidence of the availability of such financing);
 - (iv) any anticipated corporate, shareholder, internal or regulatory approvals required to close the transaction and the anticipated time frame and any anticipated impediments for obtaining such approvals;
 - (v) any additional due diligence required or desired to be conducted prior to the commencement of the Auction (as defined herein), if any;
 - (vi) any conditions to closing that the Qualified Bidder may wish to impose; and;
 - (vii) any other terms or conditions of the transaction which the Qualified Bidder believes are material to the transaction;
 - (c) it provides for the completion of the transactions contemplated therein on or before April 30, 2020 (the **"Completion Date"**);
 - (d) such other information reasonably requested by the Receiver.
18. The Receiver, acting reasonably, may waive non-compliance with any one or more of the requirements specified in paragraph 17 of these SISP Procedures and deem any non-compliant letter of intent to be a Qualified LOI.
19. If a Qualified LOI, which also constitutes a Superior Offer, is received, these SISP Procedures shall proceed to the next phase. If no Qualified LOIs, which constitutes a Superior Offer, is received by the Phase I Bid Deadline:
- (a) these SISP Procedures shall terminate; and,
 - (b) the Receiver shall, within five (5) Business Days of the termination of these SISP Procedures, confirm that the Receiver has scheduled an application with the Court seeking approval, after notice and hearings, to implement the Stalking Horse APA.

Phase 2 - Auction

20. If a Superior Offer is received as determined by the Receiver, the Receiver shall proceed to conduct an auction, at a date/time to be determined by the Receiver (the **"Auction"**), but within ten (10) days following the Phase 1 Bid Deadline. The Auction will include the following procedures:
- (a) each party that submitted a Superior Offer and the Stalking Horse Purchaser will receive a copy of the highest Superior Offer which will be used as the starting bid (the **"Starting Bid"**);
 - (b) each party that submitted a Superior Offer and the Stalking Horse Purchaser must inform the Receiver whether such party intends to participate in the

Auction, by a date/time to be determined by the Receiver. Those parties that elect to participate in the Auction are referred to as "**Auction Bidders**";

- (c) the Receiver, the Auction Bidders, and such other persons permitted by the Receiver are the only parties able to attend the Auction;
 - (d) bidding at the Auction will begin with the Starting Bid and continue, in one or more rounds of bidding, so long as during each round at least one bid (a "**Subsequent Bid**") is submitted by an Auction Bidder that the Receiver determines is:
 - (i) for the first round, a higher or otherwise better offer than the Starting Bid; and,
 - (ii) for subsequent rounds, a higher or otherwise better offer than the Leading Bid (defined below),
 - (e) after the first round of bidding, and in between each subsequent round of bidding, the Receiver shall announce the bid (including the value and material terms thereof) that it believes to be the highest or otherwise best offer (the "**Leading Bid**"). A round of bidding will conclude after each Auction Bidder has had the opportunity to submit a Subsequent Bid with full knowledge of the previous round's Leading Bid or the Starting Bid, as applicable;
 - (f) each Subsequent Bid shall provide an incremental cash value of at least \$50,000 over the Starting Bid or the Leading Bid, as applicable;
 - (g) the Stalking Horse Purchaser shall be permitted, in its sole discretion, to submit Subsequent Bids, provided, however, that each Subsequent Bid must be made in the same manner as all Subsequent Bids are made by other Auction Bidders; and,
 - (h) if, in any round of bidding, no new Subsequent Bid is made which is determined to be better than the previous round's Leading Bid, the Auction shall be closed.
21. At the end of the Auction, the Receiver shall select the winning Leading Bid (the "**Winning Bid**"). Once a definitive agreement has been negotiated and settled in respect of the Winning Bid, as selected by the Receiver, in its sole and unfettered discretion, the Winning Bid shall be considered the "**Successful Bid**" and the person(s) who made the Successful Bid shall be the "**Successful Bidder**".
22. If the Successful Bidder is a party other than the Stalking Horse Purchaser, the Receiver shall pay the Stalking Horse Purchaser a break fee equal to three percent (3.0%) of the Stalking Horse Purchase Price (the "**Break Fee**") from the proceeds of the Successful Bid, within five (5) business days following the completion and the closing of all transaction(s) contemplated by the Successful Bid.

Deposits

23. All Deposits shall be retained by the Receiver and invested in an interest bearing trust account in a Schedule I Bank in Canada or ATB Financial. With respect to the Winning Bid, the corresponding Deposit (plus accrued interest) paid by the person making such Winning Bid shall be applied to the consideration to be paid by such person upon the closing of the transactions constituting the Successful Bid.
24. The Deposit(s) (plus applicable interest) of all persons who did not make the Winning Bid shall be returned to such persons within five (5) Business Days following the date that the Court approves the Successful Bid.
25. If the Successful Bidder breaches or defaults on its obligation to close the transaction in respect of such Successful Bid it shall forfeit its Deposit to the Receiver for and on behalf of the Debtor; provided however that the forfeit of such Deposit shall be in addition to, and not in lieu of, any other rights in law or equity that the Debtor has in respect of such breach or default.

Notice

26. The addresses used for delivering documents as prescribed by the terms and conditions of these SISP Procedures are set out in Schedule "A" hereto. A bid and all associated documentation shall be delivered to the Receiver by electronic mail, personal delivery, or courier. Persons requesting information about these SISP Procedures should contact the Receiver or the Sales Agent at the contact information contained in Schedule "A".

Vesting Order

27. In the event that the Debtor or the Receiver enters into any agreement with a Successful Bidder (which, for certainty includes the Stalking Horse APA, in the event that no Superior Offer is received during the course of the SISP Procedures) concerning a transaction involving the purchase and sale of the Property, the Receiver shall subsequently apply for an Order from the Court approving such transaction and vesting title in the Property, subject to such Successful Bid and in accordance with the corresponding agreement for purchase and sale.

Advice & Directions

28. At any time during these SISP Procedures, the Receiver, the Sales Agent, or the Stalking Horse Purchaser may apply to the Court for advice and directions with respect to the discharge of their powers and duties hereunder.

Schedule "A"

Address for Notices and Deliveries

To the Receiver:

Ernst & Young Inc.
2200, 215 – 2nd Street SW
Calgary, AB T2P 1M4

Attention: Dylan Holwell
Email: dylan.holwell@ca.ey.com

To the Sales Agent:

Sayer Energy Advisors
166620, 540 – 5th Avenue SW
Calgary, AB T2P 0M2

Attention: Tom Pavic
Email: TPavic@sayeradvisors.com