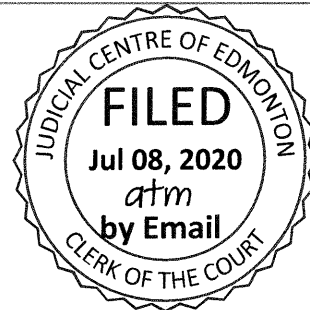




Clerk's Stamp

COURT FILE NUMBER 2003 03284

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF ROYAL BANK OF CANADA

DEFENDANT COPPERLINE EXCAVATING LTD., 1496986
ALBERTA LTD., SPRUCE CREEK
CONTRACTING LTD., JAMIE BLACK and
LORI BLACK

DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT **Sharek Logan & van Leenen LLP**, Barristers & Solicitors
2100, 10060 Jasper Avenue, Edmonton, AB T5J 3R8
Attention: David Archibold Phone: (780) 413-3100
File: 15350/DA

RECITALS

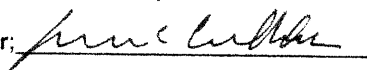
- A. Pursuant to an Order of the Honourable Justice JS Little of the Court of Queen's Bench of Alberta, Judicial District of Edmonton (the "Court") dated February 21, 2020, Ernst & Young Inc. was appointed as the receiver (the "Receiver") of the undertakings, property and assets of COPPERLINE EXCAVATING LTD., 1496986 ALBERTA LTD., and SPRUCE CREEK CONTRACTING LTD. (collectively the "Debtor").
- B. Pursuant to an Order of the Court dated June 22, 2020, the Court approved the agreement of purchase and sale made as of June 22, 2020 (the "Sale Agreement") between the Receiver and Infinity Asset Solutions Inc. (the "Purchaser") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in article 4 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 4 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 9:29 AM on June 26, 2020.

Ernst & Young Inc., in its capacity as
Receiver of the undertakings,
property and assets of COPPERLINE
EXCAVATING LTD., 1496986
ALBERTA LTD., SPRUCE CREEK
CONTRACTING LTD., and not in its
personal capacity.

Per: 

Name: **DANIEL McCULLOCH**

Title: Vice President.