March 31, 2020

To our Creditors,

We value our relationship with you, so we wanted to contact you directly to provide an update on some immediate and important steps we have taken today.

After careful consideration, we have determined that a court-supervised reorganization process is the best path to protect and strengthen CannTrust's long-term value.

Therefore, we have voluntarily commenced proceedings to reorganize under the Companies' Creditors Arrangement Act ("CCAA").

Please know that this step was not taken lightly and that our facilities will continue to operate in a "business as usual" mode as we go through this process.

The Company expects to have sufficient cash and liquidity on hand to continue business operations during the CCAA process.

The initial CCAA order includes a stay of proceedings that prevents CannTrust's creditors from enforcing their rights against the company. Such claims will be resolved as part of the reorganization process supervised by the Court. We recognize how important timely payment is to you and sincerely regret any hardship or inconvenience our reorganization might have on you as a valued business partner.

We will keep you informed of significant developments. Through the next several months, information will be available on our website: www.canntrust.com/investor. Alternatively, you can contact the court-appointed Monitor, Ernst & Young Inc. by email (canntrust.monitor@ca.ey.com) or phone (toll free hotline: 1-855-224-0800 or local 416-943-2091). If you have additional questions, do not hesitate to be in touch with your regular CannTrust contact.

Thank you for your continued support and patience.

Sincerely,

Greg Guyatt, CPA, CA
Chief Executive Office