# NOTICE OF SALE AND INVESTMENT SOLICATION PROCESS

# CANNTRUST

On March 31, 2020, CannTrust Holdings Inc. and certain of its subsidiaries (collectively, "**CannTrust**") were granted protection pursuant to an order issued under the *Companies' Creditors Arrangement Act* by the Ontario Superior Court of Justice (the "**Court**"). Ernst & Young Inc. was appointed monitor (in such capacity, the "**Monitor**") and CannTrust's agreement engaging Greenhill & Co. Canada Ltd. (the "**Financial Advisor**") as financial advisor, was approved. On May 8, 2020, the Court issued an order (the "**SISP Order**") authorizing and directing CannTrust to undertake a sale and investment solicitation process (the "**SISP**").

The SISP is intended to solicit interest in, and opportunities for, a sale of or investment in all or part of CannTrust's assets and business operations (the "**Opportunity**"). The Opportunity may include one or more of a recapitalization, arrangement or other form of investment in, or reorganization of, the business and affairs of CannTrust as a going concern or a sale of all, substantially all, or one or more components of CannTrust's assets (including, without limitation, the shares of CannTrust Inc.) and its business operations as a going concern or otherwise.

The SISP is a two-phased process with the Phase 1 bid deadline set for June 22, 2020.

Those interested in participating in this SISP can contact the Financial Advisor to receive additional information at:

**Greenhill & Co. Canada Ltd.**
79 Wellington Street West
Suite 3403, P.O. Box 333
Toronto, ON M5K 1K7

**Attn: Michael Nessim and Usman Masood**
**Email: michael.nessim@greenhill.com** and
**usman.masood@greenhill.com**

Copies of the SISP Order and the SISP may be obtained from the website of the Monitor at www.ey.com/ca/CannTrust.

**DATED** at Toronto this 15th day of May, 2020.

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