

IN THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED (the "CCAA")**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
GREEN GROWTH BRANDS INC., GGB CANADA INC., GREEN GROWTH BRANDS
REALTY LTD. AND XANTHIC BIOPHARMA LIMITED (each an "Applicant" and collectively,
the "Applicants")**

NOTICE TO CREDITORS

PLEASE TAKE NOTICE that on May 20, 2020, the Applicants commenced court-supervised restructuring proceedings under the *Companies' Creditors Arrangement Act* (the "**CCAA**", with such proceedings being the "**CCAA Proceedings**"). Ernst & Young Inc. was appointed as monitor of the Applicants (the "**Monitor**") pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated May 20, 2020 (the "**Initial Order**").

Copies of the Initial Order and other related documents in connection with these CCAA Proceedings have been posted on the Monitor's website at: www.ey.com/ca/GGBI

The Initial Order grants, among other things, a stay of proceedings until May 29, 2020 (the "**Stay Period**") which Stay Period may be extended by further Order of the Court from time to time.

Except as permitted in the Initial Order, the Initial Order directs the Applicants to make no payments of principal, interest or otherwise on account of amounts owing by the Applicants to their creditors as of May 20, 2020.

During the Stay Period, all parties are prohibited from commencing or continuing any legal proceedings against the Applicants, and all rights and remedies of all parties against or in respect of the Applicants, their assets, business or current or former officers and directors are stayed and suspended except with the written consent of the Applicants and the Monitor or with leave of the Court.

No claims procedure has yet been approved by the Court and creditors are therefore not required to file proofs of claim at this time.

The Monitor's contact details for additional information relating to these CCAA Proceedings are:

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