

ENDORSEMENT

COURT FILE NO.: CV-20-00642010-00CL

DATE: October 2, 2020

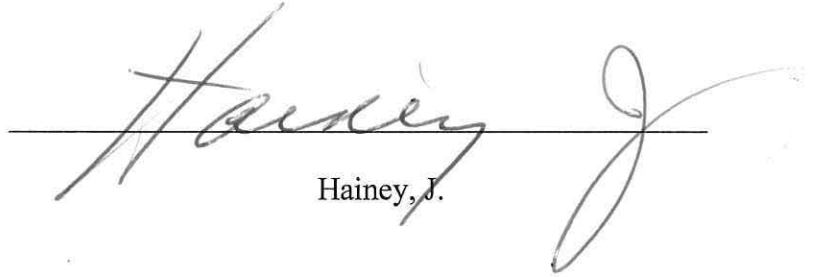
IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.
1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
PERASO TECHNOLOGIES INC.

A motion was brought by the Applicants and returnable before me by Zoom videoconference call due to COVID on October 2, 2020. Counsel in attendance as per the attached Counsel Slip.

1. The Applicant requests an extension of the stay period referred to in the Amended and Restated Initial Order until and including October 30, 2020. The Applicant's request is unopposed and is supported by the Monitor. I am satisfied that the requested extension is reasonable and appropriate and the Applicant's request is granted.
2. The Applicant is seeking to seal certain portions of the Affidavit of Ron Glibbery affirmed October 1, 2020 (the "**October 1 Glibbery Affidavit**") and the exhibits attached thereto, and certain portions of the Eighth Report of the Monitor dated October 1, 2020 (collectively, the "**Confidential Documents**") on the basis that they contain confidential information. The Applicant's request is unopposed and supported by the Monitor. Having heard the submissions of all parties, I am satisfied that, given the outstanding litigation between Peraso and Ubiquiti which will need to be determined if the proposed settlement is not concluded, the test set out in *Sierra Club* has been met.
3. The Confidential Documents contain commercially sensitive information and are to be sealed, kept confidential, and not form part of the public record. They are to be placed separate and apart from all other contents of the court file, in a sealed envelope attached to a notice that sets out the title of these proceedings and a statement that the contents are subject to a sealing order and shall only be opened upon further order of this Court.
4. Ubiquiti did not oppose the relief sought by the Applicant on this motion but reserves all of its rights in connection with any future motions brought by the Applicant, in respect of its litigation with the Applicant and this CCAA proceeding, including the right to cross-examine Ronald Glibbery on his affidavits filed in this proceeding. Peraso reserves its right to cross-examine Todd Cramer on his Affidavit of June 30, 2020.
5. The Court remains available to address any issues that arise in accordance with the notice provisions of the Initial Order, as amended.

6. The parties will return on October 14, 2020 for a motion at which either: (i) the parties will seek approval of the settlement reached with Ubiquiti, if the remaining issues are resolved; or (ii) the Applicant will seek an Order approving an expedited sale process.
7. While noting that the preference is to finalize the settlement, counsel for Ubiquiti advised that Ubiquiti has concerns regarding the Applicant's potential sale process and related issues of sealing, noting that Ubiquiti would likely oppose a sale process if sought at this point. Those issues are not presently before the Court and all parties have reserved all rights.



Hailey, J.