



Dieppe
11 Englehart Street
Dieppe, NB E1A 7Y7
Tel: +1 506 853 3097
Fax: +1 506 859 7190

Fredericton
527 Queen Street
Suite 110
Fredericton, NB E3B 3T2
Tel: +1 506 455 8181
Fax: +1 506 455 8141

Halifax
RBC Waterside Centre
1871 Hollis Street
Suite 500
Halifax, NS B3J 0C3
Tel: +1 902 420 1080
Fax: +1 902 420 0503

Saint John
Red Rose Tea Building
5th floor
12 Smythe Street
Saint John, NB E2L 5G5
Tel: +1 506 634 7000
Fax: +1 506 634 2129

St. John's
Fortis Place
5 Springdale Street
Suite 800
St. John's, NL A1E 0E4
Tel: +1 709 726 2840
Fax: +1 709 726 0345

Ernst & Young Inc.
Atlantic Canada
ey.com

**NOTICE TO AFFECTED USERS
DECEMBER 1, 2020 – MOTION BY THE TRUSTEE
TIME: 10:00 A.M.**

**DISALLOWANCE OF PRIORITY CLAIMED BY AFFECTED USERS
AND
ESTABLISHING CONVERSION RATES FOR CRYPTOCURRENCY AND \$USD CLAIMS
AND
AUTHORIZATION TO ACCEPT MINOR ADMINISTRATIVE CLAIM DEFICIENCIES**

In the matter of the Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. D/B/A Quadriga CX and Quadriga Coin Exchange (collectively the “Estate”)

TAKE NOTICE THAT Ernst & Young Inc., acting in its capacity as Trustee in Bankruptcy of Quadriga Fintech Solutions Corp., Whiteside Capital Corporation and 0984750 B.C. Ltd. Quadriga (the “**Trustee**”) has scheduled a motion before the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) on December 1, 2020 at 10:00 a.m. seeking various relief which may impact the priority and valuation of certain claims filed against the Estate.

The Trustee intends to seek an order from the Court which (1) disallows the priority claimed by various Affected Users under Section 136 of the BIA or otherwise and provides a declaration that all Affected User claims rank *pari passu* for distribution purposes; (2) fixes the conversion rates as at the Date of Bankruptcy (April 15, 2019) for cryptocurrency and \$USD claims for the purpose of establishing the claim amount for each Affected User; and (3) authorizes the Trustee to accept minor administrative defects within certain proof of claim submissions.

In support of its motion, the Trustee has prepared the Seventh Report of the Trustee (the “**Seventh Report**”) dated November 5, 2020. A copy of the Seventh Report can be found on the Trustee’s website at www.ey.com/ca/quadriga. The Trustee recommends that Affected Users review the contents of the Seventh Report and other motion materials filed by the Trustee as the relief sought may impact upon Affected User claims against the Estate. Details of the hearing before the Court are included in the Trustee’s notice of motion which can also be found on the Trustee’s website.

If Affected Users require further information they may e-mail the Trustee at quadriga.trustee@ca.ey.com or contact Representative Counsel at quadrigaCX@millerthomson.com.

Dated at Toronto, Ontario, this 5th day of November 2020.

ERNST & YOUNG INC.
Licensed Insolvency Trustee
Trustee of the Estate of Quadriga Fintech Solutions Corp.,
Whiteside Capital Corporation and 0984750 B.C. Ltd.