

District of Alberta
 Division No. 01 - Edmonton
 Court No. 24-2625289
 Estate No. 24-2625289



In the matter of the bankruptcy of
 Canadian Humalite International Inc.
 of the city of Edmonton, in the Province of Alberta
 Form 12

Final

Final Statement of Receipts and Disbursements

RECEIPTS

1. Asset Realization

Cash on hand	681.50	
Cash in bank	69,675.06	
Accounts receivable	582,947.66	653,304.22

2. Operating Receipts

1,164,571.69	1,164,571.69
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3. Miscellaneous

GST recovered	12,780.18	
Refunds- miscellaneous	5,187.47	
Rental Income	1,013.00	
Interest allocation	525.12	
GST collected	6,447.59	25,953.36

TOTAL RECEIPTS

1,843,829.27

DISBURSEMENTS

4. Fees Paid

To registrar	150.00	
To official receiver	150.00	300.00

5. Stocktaking and possession

Change of locks	1,368.00	
Utilities	67,957.00	
Repairs & maintenance	582.60	
Advertising Costs	575.98	70,483.58

6. Premium

Insurance	14,076.40	14,076.40
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7. Postage on general correspondence

5,775.13	5,775.13
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8. Trustee's remuneration

Trustee's fees	181,178.50	
GST charged on Trustee remuneration	9,408.54	190,587.04

9. Legal fees and legal services costs (taxed)

Legal fees/disbursements	35,149.94	
GST on legal fees	1,754.00	36,903.94

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Form 12 --- Continued
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10. Miscellaneous

Search Fees	14.00	
Bank charges	2,083.15	
Travel	429.29	
Payroll deductions	277,780.96	
HST paid (ITC)	15.57	
Other misc disbursements	305,202.22	
Payroll services	59.50	
Occupation rent	96,757.67	
Redirection of mail	175.88	
Contract Services	7,560.00	
Customs Clearance Charges	1,026.00	
Export Fees	60.00	
GST paid on disbursements	21,200.50	
Licensing Fees	2.00	
Miscellaneous Payment	2,630.99	
Property tax	1,081.80	
Proposal Trustee	65,954.41	
Telecommunications Services	2,857.94	
Waste Disposal	2,398.56	787,290.44

TOTAL DISBURSEMENTS

1,105,416.53

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?

0.00

Amount available for distribution

738,412.74

11. Levy payable under section 147 of the Act

0.00

12. Secured creditors

Proved claims of 12,250,779.23

13. Unsecured creditors

Proved claims of 560,101.80

14. Amount refunded to the debtor

738,412.74

Notes:

At a meeting of creditors held at the Trustee's office on May 15, 2020, it was resolved that the Proposal filed by Canadian Humalite International Inc. ("CHI") to its creditors was approved by the requisite majority. The Proposal was further approved by the Court on June 5, 2020. The effect of this on creditors is that the bankruptcy of CHI will be annulled one day following the distribution of dividends in accordance with the terms of the Proposal. Dividends were issued from the Proposal Estate, and effective June 18, 2020, the Bankruptcy was deemed annulled and the Trustee relinquished all of the operations of CHI.

The Trustee has filed GST returns up to June 30, 2020 and closed the RT0002 account. The Trustee has advised the CRA that all GST refunds (if any) be directed to the debtor.

The payment to the proposal trustee of \$65,954.41 is in relation to the amount required to pay the creditors their dividend under the proposal, the levy to the Superintendent of Bankruptcy, and bank charges.

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Other Miscellaneous Disbursements of \$305,202.22 is comprised of the following expenses:

Equipment lease	\$14,930.83
Office supplies	205.00
Manufacturing costs	118,660.88
Employee expenses	1,375.10
Transportation costs	72,159.10
Fuel	1,806.27
Packaging costs	58,340.91
Repairs & maintenance	35,885.02
Supplies	2,037.11

Dated at the City of Edmonton in the Province of Alberta, this 15th day of September 2020.

Ernst & Young Inc. - Licensed Insolvency Trustee
Per:

Matt McCulloch - Licensed Insolvency Trustee
1400 EPCOR Tower, 10423 - 101 Street
Edmonton AB T5H 0E7
Phone: (780) 412-2393 Fax: (780) 428-8977

Approved by the following inspectors:

Rick Kuzyk

Jim Stergiou

Jack Kuzyk

Taxed at the sum of \$ 1,105,416.53 3rd day of Dec. 2020

W S Schlosser
Registrar