

District of Alberta
Division No. 01 - Edmonton
Court No. 24-2245571
Estate No. 24-2245571

**In the Matter of the Bankruptcy of
1445052 Alberta Ltd.
of the City of Edmonton in the Province of Alberta**
Form 12_
Final Statement of Receipts and Disbursements

Final

RECEIPTS

1. Asset Realization

Other assets	35,000.00	
Accounts receivable	2,176,918.18	2,211,918.18

2. Miscellaneous

Interest allocation	53,559.33	53,559.33
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TOTAL RECEIPTS

2,265,477.51

DISBURSEMENTS

3. Notice of first meeting

Local paper	870.35	870.35
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4. Stocktaking and possession

Appraisal fees	6,224.00	6,224.00
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5. Postage on general correspondence

	4.35	4.35
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6. Trustee's remuneration

Trustee's fees	54,076.13	
GST charged on Trustee remuneration	2,703.81	56,779.94

7. Legal fees and legal services costs (taxed)

Legal fees/disbursements	21,065.66	
GST on legal fees	1,028.29	22,093.95

8. Miscellaneous

Search Fees	14.00	
Bank charges	17.00	
Courier	5.28	
Interest Paid	77.26	
Ascend License Fee	170.00	
GST paid on disbursements	311.20	
HST on Ascend License Fee	22.10	616.84

TOTAL DISBURSEMENTS

86,589.43

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?

0.00

Amount available for distribution

2,178,888.08

9. Levy payable under section 147 of the Act

62,947.22

10. Unsecured creditors

Proved claims of		4,301,599.75			
Interim dividend	33.37%	1,435,371.40	less levy	55,442.14	1,379,929.26
Final dividend	17.28%	743,516.68	less levy	7,505.08	736,011.60

Notes:

* Note: "Other Asset" relates to sale of interest in land.

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Form 12 --- Concluded
Final Statement of Receipts and Disbursements



Dated at the City of Edmonton in the Province of Alberta, this 30th day of September 2020.

Ernst & Young Inc. - Licensed Insolvency Trustee
Per:

- Licensed Insolvency Trustee

1400 EPCOR Tower, 10423 - 101 Street
Edmonton AB T5H 0E7
Phone: (780) 412-2393 Fax: (780) 428-8977

DANIEL McCULLOCH

Taxed at the sum of \$ 86,589.43 this 10th day of Dec 2020.

W S Schlosser

Registrar

District of Alberta
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DIVIDEND SHEET

In the Matter of the Bankruptcy of
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Date declared: September 30, 2020

	Claim \$	Total		Interim Payment \$	Current			
		Dividend \$	Levy \$		Payment \$	Dividend \$	Levy \$	Payment \$
Unsecured								
ALBERTA TAX AND REVENUE ADMINISTRATION 801928870RC0002	1,041,613.76	527,608.32	15,242.40	512,365.92	334,143.90	180,039.35	1,817.33	178,222.02
Canada Revenue Agency 801928870RC0002	3,259,985.99	1,651,279.76	47,704.82	1,603,574.94	1,045,785.36	563,477.33	5,687.75	557,789.58
Total:	4,301,599.75	2,178,888.08	62,947.22	2,115,940.86	1,379,929.26	743,516.68	7,505.08	736,011.60
Grand Totals:	4,301,599.75	2,178,888.08	62,947.22	2,115,940.86	1,379,929.26	743,516.68	7,505.08	736,011.60