



Ernst & Young Inc.
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December 21, 2020

Dear Sir/Madam:

As mentioned in our letter dated May 22, 2020, Ernst & Young Inc. (“EY”) was appointed by Order of the Ontario Superior Court of Justice on May 14, 2020 to lead the wind-up activities of Pace Securities Corp. (“PSC”), Pace Financial Limited, and related entities. All of the customer accounts of PSC were held by Laurentian Bank Securities (“LBS”) as carrying broker for PSC. According to LBS’s records, as of December 11, 2020, no transfer request has been initiated by you to transfer your PSC investment account(s) to a new broker.

In order to transfer your investment account(s), you will need to complete transfer paperwork with an investment advisor. Please select a new investment advisor at another IIROC Dealer member and complete the transfer paperwork with them. The completed transfer paperwork should be submitted by your new investment advisor to Laurentian Bank Securities (not Laurentien Bank or PSC). For the quickest response, it can be sent through email (services@vmbi.ca) or the ATON® service used by broker-dealers.

Please note that unless you submit a transfer request to LBS prior to December 31, 2020, all remaining PSC investment accounts will transition over and formally become an account with either LBS or Laurentian Bank Discount Brokerage (“LBDB”) in January 2021.

No fees will be charged to you as a result of the formal transition to LBS or LBDB. After your account has transitioned to formally become an LBS or LBDB account, your account will be subject to all terms and conditions that are applicable to LBS and LBDB accounts. If you do not wish to remain with LBS or LBDB, you are still able to submit a transfer request at any time.

If you have any questions, please contact EY at the contact information set out below:

Email: pace.securities@ca.ey.com

Telephone: 1-855-943-7141

If you have any questions about your investments or LBS/LBDB accounts in general, please contact LBS at services@vmbi.ca, or at 1-877-542-6682 extension 62885.

Yours very truly,

ERNST & YOUNG INC.

**Solely in its capacity as Liquidator of Pace Securities Corp.,
Pace Financial Limited, Pace Insurance Brokers Limited and
Pace General Partner Limited, and not in its personal capacity**