

SUPERIOR COURT
(Commercial Division)

**CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL**

N°: 500-11-058116-209

DATE: January 14, 2021

PRESIDING : THE HONOURABLE LOUIS J. GOUIN, J.S.C.

***IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.
C-36, AS AMENDED:***

SPECTRA PREMIUM INDUSTRIES INC.

-and-

SPECTRA PREMIUM HOLDINGS (USA) CORP.

-and-

SPECTRA PREMIUM (USA) CORP.

-and-

SPECTRA PREMIUM PROPERTIES (USA) CORP.

-and-

SPECTRA PREMIUM TAIWAN CO. LTD.

-and-

SPECTRA PREMIUM (SHANGHAI) AUTOMOTIVE TECHNICAL SERVICES CO. LTD.

-and-

SPECTRA PREMIUM (CHONGQING) AUTOMOTIVE SERVICES CO. LTD.

Petitioners

-and-

ERNST & YOUNG INC.

Monitor

-and-

WELLS FARGO BANK, NATIONAL ASSOCIATION

Impleaded party

JUDGMENT (Factoring Wells Fargo Bank)

CONSIDERING the *Motion for the issuance of an order regarding certain transactions (factoring with Wells Fargo Bank, National Association)* (the “**Motion**”);

GIVEN the allegations of the Motion, the sworn statement filed in support therewith and the absence of contestation;

WHEREFORE, THE COURT:

- [1] **GRANTS** the Motion;
- [2] **ABRIDGES** the delays of presentation of the Motion.
- [3] **DECLARES** that the Petitioners are authorised to enter into factoring contracts with Wells Fargo Bank, National Association, or any related party or assignee (the “**WF Factoring**”) that are substantially in the form of the draft contract file under seal as Exhibit R-2 to the Motion (the “**Contract**”).
- [4] **ORDERS** that upon the receipt by the Petitioners of a payment from WF Factoring pursuant to a Contract, all rights, title and interest in and to the receivables of the Petitioners corresponding to said payment shall vest absolutely and exclusively in and with WF Factoring, free and clear of and from any and all claims, liabilities (direct, indirect, absolute or contingent), obligations, prior claims, right of retention, charges, hypothecs, deemed trusts, judgments, writs of seizure or execution, notices of sale, contractual rights relating to the said receivables, encumbrances, whether or not they have been registered, published or filed and whether secured, unsecured or otherwise;
- [5] **THE WHOLE** without costs.

Louis Joseph
Gouin

Signature numérique de Louis
Joseph Gouin
Date : 2021.01.14 04:19:26 -05'00'

LOUIS J. GOUIN, J.S.C.

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