



District of British Columbia
Division No. 03 – Vancouver
Court No. B-180368
Estate No. 11-2375063

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE BANKRUPTCY OF
JIZHE YANG

IN THE MATTER OF THE RECEIVERSHIP OF
PE CONSULTING LTD.

ORDER MADE AFTER APPLICATION

BEFORE THE HONOURABLE

BRUNDRETT

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WEDNESDAY, THE 16TH DAY

OF DECEMBER, 2020

THE APPLICATION of Ernst & Young Inc., in its capacity as court-appointed receiver and receiver manager (the "**Receiver**") of the assets, undertakings and property of PE Consulting Ltd. (the "**Company**") coming on for hearing, by telephone, at Vancouver, British Columbia, on the 16th day of December, 2020; AND ON HEARING Jared Enns, counsel for the Receiver, and those other counsel listed on **Schedule "A"** hereto, and no one appearing for the Respondents, although duly served; AND UPON READING the material filed herein, including the Third Report of the Receiver dated December 4, 2020 (the "**Third Report**"), the Fifth Affidavit of Holly Palmer made December 4, 2020 (the "**Fifth Palmer Affidavit**"), and the Third Affidavit of H. Lance Williams made December 4, 2020 (the "**Third Williams Affidavit**");

THIS COURT ORDERS THAT:

Approval of the Receiver's Actions and Accounts

1. The Third Report and the activities of the Receiver referred to therein, be and are hereby approved; provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

2. The accounts of the Receiver and its counsel, Cassels Brock & Blackwell LLP, as described in the Third Report, the Fifth Palmer Affidavit, and the Third Williams Affidavit, are hereby approved.
3. The Receiver be and is hereby authorised to make an interim distribution, in the maximum amount of \$1,788,946, as follows:
 - (a) a distribution to T&E Holding Ltd. ("**T&E**") in the amount of \$300,000, in full and final satisfaction of T&E's claim against the Company as particularized in its proof of claim dated August 25, 2020, and which claim is an "Allowed Claim" pursuant to and in accordance with the provisions of the Claims Process Order pronounced in these proceedings on July 29, 2020 (the "**CPO**");
 - (b) a distribution to the bankruptcy estate of Jizhe (Mary) Yang ("**Yang**"), in the maximum amount of \$1,488,946, provided that sufficient funds shall be held by the Receiver pending the resolution or determination, by this Court, of Yang's claim against the Company pursuant to and in accordance with the provisions of the CPO.

Endorsement

4. Endorsement of this Order by counsel appearing, other than counsel for the Receiver, on this application is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.



Signature of Lawyer for the Receiver
Cassels Brock & Blackwell LLP
(Jared Enns)

BY THE COURT



REGISTRAR IN BANKRUPTCY

SCHEDULE "A"
LIST OF COUNSEL

NAME	PARTY REPRESENTED
Gordon Plottel	Prima Technology Inc.

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CASSELS BROCK & BLACKWELL LLP

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