

COURT FILE NUMBER 1901-16844
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANT ATB FINANCIAL (FORMERLY ALBERTA TREASURY
BRANCHES

RESPONDENT TRAVERSE ENERGY LTD.

DOCUMENT RECEIVER'S DISCHARGE CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:
McCarthy Tétrault LLP
4000, 421 – 7th Avenue SW
Calgary, Alberta T2P 4K9
Attention: Sean Collins / Pantelis Kyriakakis
Tel: 403-260-3531 / 3536
Fax: 403-260-3501
Email: scollins@mccarthy.ca / pkyriakakis@mccarthy.ca



RECEIVER'S DISCHARGE CERTIFICATE

1. All capitalized terms used in this Receiver's Discharge Certificate and not otherwise defined shall have the meaning ascribed to them in the Order issued by The Honourable Justice K.M. Eidsvik of the Court of Queen's Bench of Alberta, in the within proceedings, granted on October 26, 2020 (the "Discharge Order").

2. Pursuant to the Discharge Order, the Court provided for the discharge of the Receiver, upon the filing of this certificate, by the Receiver, confirming that all remaining and residual funds have been distributed.

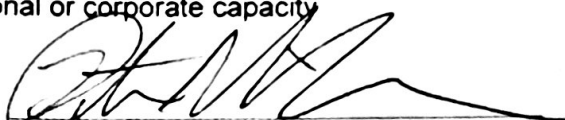
THE RECEIVER HEREBY CONFIRMS AND CERTIFIES THE FOLLOWING:

1. All remaining and residual funds have been distributed.

DATED THIS 17th DAY OF FEBRUARY, 2021.

ERNST & YOUNG INC., in its capacity as the court appointed receiver and manager of the assets, properties, and undertaking of **TRAVERSE ENERGY LTD.** and not in its personal or corporate capacity

Per:

A handwritten signature in black ink, appearing to read 'Peter Chisholm', written over a horizontal line.

Name: Peter Chisholm

Title: Senior Vice President