

March 25, 2021

To whom it may concern:

**Re: In the Matter of the Receivership of 1465770 Alberta Ltd. o/a Westlake Husky
("Westlake Husky")**

Please be advised that on March 18, 2021, Ernst & Young Inc. ("EY") was appointed Receiver of Westlake Husky by virtue of a private appointment. Further, on March 24, 2021, EY was appointed as Receiver of Westlake Husky by the Court of Queen's Bench of Alberta - nullifying the private appointment.

In accordance with the provisions of the *Bankruptcy and Insolvency Act*, the Receiver is providing the enclosed Notices with respect to both the private and Court appointments.

If you require anything additional, please do not hesitate to advise.

Thank you for your immediate attention to this matter.

Yours truly,

ERNST & YOUNG INC.

In its capacity as Receiver
of 1465770 Alberta Ltd. o/a Westlake Husky
and not in its personal capacity
Per:



Dan McCulloch, CIRP, LIT
Vice President

Enclosures

NOTICE AND STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

In the Matter of the Receivership of
1465770 Alberta Ltd. o/a Westlake Husky

The Receiver gives notice and declares that:

1. On March 24, 2021, Ernst & Young Inc. became the Receiver (the "**Receiver**") in respect of the property (the "**Property**") of 1465770 Alberta Ltd. o/a Westlake Husky ("**Westlake**" or the "**Company**") as described below:

Buildings (<i>book value as at December 31, 2019</i>)	\$ 597,798.00
Land (<i>book value as at December 31, 2019</i>)	350,000.00
Equipment (<i>book value as at December 31, 2019</i>)	145,371.00
Inventory (<i>book value as at December 31, 2019</i>)	116,500.00
Vehicle (<i>Black Book value</i>)	42,895.00
Accounts Receivable	3,785.78
Computer (<i>book value as at December 31, 2019</i>)	1,732.00
Cash (<i>seized during possession taking</i>)	124.86
Total	<u>\$ 1,258,206.64</u> =====

The Receiver was appointed by the Court on application by Royal Bank of Canada ("**RBC**").

The Receiver advises that following its on-site attendance, it contacted an auctioneer to provide an estimated value for the inventory. The auctioneer advised that the value of the inventory (excluding fuel) to be between \$6,000 and \$9,000. The Receiver has not ascertained value for the other assets of the Company.

2. EY became the Receiver of the Property described above on March 24, 2021. The Receivership Order and additional documentation in relation to this matter shall be posted to the following website:

www.ey.com/ca/westlakehusky

The following information relates to the Receivership:

- a) Principal address of the Company:

1465770 Alberta Ltd. o/a Westlake Husky
2702 - 50 Avenue
Lloydminster, AB T9V 2S3

- b) Principal line of business:

Retail Fuel / Convenience Store

- c) Location of the business:

Lloydminster, AB

- d) Amounts owed by the Company, to each creditor who holds a security on the property described above:
- Royal Bank of Canada – approximately \$1.163 million
 - Ford Credit of Canada – approximately \$54,740.00
 - Various other secured creditors (to be determined) \$1.00
- e) At this time, the Receiver has not ascertained how it will realize on the assets of the Company.
- f) The list of other creditors of the Company, the amount owed to each creditor and the total amount due by the Company is as follows:

See Attached Schedule "A"

- g) The Receiver contact is:

Ernst & Young Inc.
1400, 10423 – 101 Street
Edmonton, AB T5J 0N3

Attention:	Daniel Pintaric	or Dan McCulloch
Telephone:	(780) 412-2381	(780) 441-4695
Facsimile:	(780) 428-8977	(780) 428-8977
Email:	daniel.pintaric@parthenon.ey.com	dan.mcculloch@parthenon.ey.com
Website:	www.ey.com/ca/westlakehusky	

This Notice is provided for information purposes only. The Receiver has not yet implemented a process to deal with creditors' claims and, as such, no further action is required by creditors at this time. Further information with respect to the receivership proceedings will be posted to the Receiver's website as it becomes available at:

www.ey.com/ca/westlakehusky

Dated at Edmonton, Alberta this 25th day of March, 2021.

ERNST & YOUNG INC.
Receiver of 1465770 Alberta Ltd.
o/a Westlake Husky
And not in its personal or corporate capacity



Dan McCulloch, CIRP, LIT
Vice President

Exhibit "A"

Alberta Gaming & Liquor Commission
50 Corriveau Avenue
St. Albert AB T8N 3T5

Arindan Salil Nandy
303G, 3007 - 56 Avenue
Lloydminster AB T9V 1Z6

Bhupinder Kaur
101, 4630 - 23 Street
Lloydminster SK S9V 1V8

Blue Wave Energy
1800, 240 - 4th Avenue
Calgary AB T2P 4H4

Canada Revenue Agency
9755 King George Boulevard
Surrey BC V3T 5E1

CFWE Radio Bingo
13245 - 146 Street
Edmonton AB T5L 4S8

Chintan Patel
102 Steel Heights, 2909 - 51A Avenue
Lloydminster AB T9V 1L8

City of Lloydminster
4420 - 50 Avenue
Lloydminster AB T9V 0W2

Core-Mark International Ltd.
8225 - 30 Street SE
Calgary AB T2C 1H7

DIRECT ENERGY REGULATED SERVICES
JANET KACHMAR
10035 - 105 STREET
Edmonton AB T2J 2V6

Ford Credit Canada Leasing Company
P.O. Box 2400
Edmonton AB T5J 5C7

Husky Energy Inc.
Box 6525, Station D
Calgary AB T2P 3G7

Imperial Tobacco Canada
3711 Saint-Antoine Street West
Montreal QC H4C 3P6

Link Energy
PO Box 54, Station M
Calgary AB T2P 2G9

Manjeet Singh
13, 4738 - 13 Street
Lloydminster SK S9V 1Z5

ROYAL BANK OF CANADA
C/O BANKRUPTCYHIGHWAY.COM
PO BOX 57100
Toronto ON M8Y 3Y2

Securtek
70 - 1st Avenue
Yorkton SK S3N 1J6

Tank Traders
PO Box 190
La Salle MB R0G 1B0

TELUS
PO Box 7575
Vancouver BC V6B 8N9

Vinod Kumar Koyya
D-5121 - 50 Street
Lloydminster AB T9V 0M2

WORKERS' COMPENSATION BOARD - ALBERTA
PO BOX 2415
9912 107 STREET, MAIN FLOOR
Edmonton AB T5J 2S5