Court File No. CV-20-00647824-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE MR.	)	MONDAY, THE 16th
	)	
JUSTICE HAINEY	)	DAY OF APRIL, 2021

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT,* R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANNTRUST HOLDINGS INC., CANNTRUST INC., CTI HOLDINGS (OSOYOOS) INC. AND ELMCLIFFE INVESTMENTS INC.

Applicants

RESERVATION OF RIGHTS ORDER

THIS MOTION, made by the Applicants pursuant to the *Companies' Creditors Arrangement Act,* R.S.C. 1985, c. C-36, as amended (the "**CCAA**") for an order (the "**Meeting Order**") to be issued April 16, 2021, among other things, accepting the filing of the CCAA Plan with the Court and authorizing and directing the CannTrust Plan Companies to call, hold and conduct meetings of their creditors to vote on the CCAA Plan was heard this day by way of judicial video conference via Zoom in Toronto, Ontario as a result of the COVID-19 pandemic.

ON READING the materials filed by the Applicants, the Monitor and certain respondents listed in **Schedule "G"** to the Meeting Order (the "**Motion Materials**") and on hearing the submissions of counsel for the Applicants, the Monitor and any such other counsel that were present as listed on the counsel slip, no other party appearing although duly served as appears from the affidavit of service, filed,

DEFINITIONS

1. **THIS COURT ORDERS** that all capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Meeting Order.

RESERVATION OF RIGHTS

2. **THIS COURT ORDERS** that the Meeting Order and any approval of the CCAA Plan at the Meetings are without prejudice to all arguments that have or could have been raised by stakeholders regarding the proposed CCAA Plan or Sanction Order, including arguments in respect of information sought by stakeholders in order to support such arguments or to assess the merits of the proposed CCAA Plan or Sanction Order and that all such arguments are expressly preserved and may be subsequently advanced at a motion properly brought in advance thereof, at the Sanction Hearing or, at the Court's discretion, at another appropriate juncture.

GENERAL

3. **THIS COURT ORDERS** that, notwithstanding Rule 59.05, this order is effective from the date it is made, and it is enforceable without any need for entry and filing. In accordance with Rules 77.06(6) and 1.04, no formal order needs to be entered and filed unless an appeal or motion for leave to appeal is brought to an appellate court. Any party may nonetheless submit a formal order for original, signing, entry and filing, as the case may be.

Hainey J.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANNTRUST HOLDINGS INC. ET AL.

Court File No: CV-20-00638930-00CL

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Proceedings commenced in Toronto

RESERVATION OF RIGHTS ORDER

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