Court File No. CV-20-00638930-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CANNTRUST HOLDINGS INC., CANNTRUST INC., CTI HOLDINGS (OSOYOOS) INC. AND ELMCLIFFE INVESTMENTS INC.

Applicants

Endorsement of Hainey J.
(April 16, 2021)

Capitalized terms in this endorsement that are not defined have the meanings ascribed to them in the Meeting Order.

The Applicant brings this motion for a meeting order (the "**Meeting Order**").

The Monitor supports the proposed procedures and timelines detailed in the Meeting Order.

The Meeting Order is without prejudice to any party's right to raise the issues raised in opposition to the Meeting Order at the Sanction Hearing. The Applicants have agreed that the issuance of the Meeting Order is without prejudice to any arguments that any stakeholders may wish to make with respect to the CCAA Plan at the Sanction Hearing, including the argument as to whether the CCAA Plan is sanctionable in its current form and any arguments in respect of information sought by stakeholders in order to support such arguments or to assess the merits of the proposed CCAA Plan or CCAA Sanction Order.

The Court expects that the Applicants and all stakeholders will continue to negotiate in good faith to narrow the issues and pursue a settlement of the claims that are the subject of the ongoing mediation.

On that basis, the Applicants' motion for the Meeting Order is hereby granted, and the Meeting Order has been signed.

A second order reserving the parties' rights to raise any objections made at the Meeting Order stage at the Sanction Hearing is hereby granted, and that order has been signed.

Hainey J.