

Court File Number: CV-20-00638930-00CL

Superior Court of Justice
Commercial List

FILE/DIRECTION/ORDER

IN THE MATTER OF THE COMPANIES' CRDEITORS ARRANGEMENT ACT

**RE: CANNTRUST HOLDINGS INC., CANNTRUST INC., CTI HOLDINGS
(OSOYOOS) INC. and ELMCLIFFE INVESTMENTS INC.**

Case Management ☐ Yes ☒ No by Judge: L.A. Pattillo J.

Counsel	Telephone No:	Email/Facsimile No:
See Participants Sheet on Caselines.		

☒ Order ☐ Direction for Registrar **(No formal order need be taken out)**

Date Heard: July 16, 2021

1. Based on the material filed and submissions of counsel, no one with notice or appearing opposing, I am satisfied that the Fourth Amended CCAA Plan dated July 7, 2021 (the "Plan") should be approved and the draft sanction order (the Order) proposed should issue.
2. In my view, the Plan has been put forward by the applicants in good faith, it is in compliance with the CCAA and prior court orders, is approved by the Monitor and has been approved by the creditors. I am also satisfied based on the material filed and submissions of counsel that it is fair and reasonable to all stakeholders.
3. The ancilliary relief requested in the Order including the extension of the stay to the earlier of the Effective Time and September 3, 2021, and the approval of the fees of the Monitor and its counsel is also approved.
4. Finally, the sealing order requested is granted. I am satisfied that disclosure of information contained in the confidential affidavit of Serge Kalloghlian dated June 2, 2021, presents a real and substantial risk to the Plan and accordingly meets the test

set out in *Sierra Club of Canada*, [2002] 2 S.C.R 522, 2002 SCC 41. The affidavit and its contents are therefore sealed until the Effective Date. The affidavit should remain with counsel for the applicants, to be filed with the court following the Effective Date or further order of the court.

5. Order signed by me.

A handwritten signature in blue ink, appearing to read "L.A. Pattillo J.", positioned above a horizontal line.

L.A. Pattillo J.

July 16, 2021