

NOTICE TO CREDITORS

Court File No. CV-2000641059-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF *THE BUSINESS CORPORATIONS ACT*,
R.S.O. 1990, C. B.16, AS AMENDED**

**AND IN THE MATTER OF *THE CANADA BUSINESS CORPORATIONS ACT*,
R.S.C., 1985, C. C-44, AS AMENDED**

**AND IN THE MATTER OF A WINDING UP OF
PACE SECURITIES CORP., PACE FINANCIAL LIMITED,
PACE INSURANCE BROKERS LIMITED AND
PACE GENERAL PARTNER LIMITED**

**NOTICE OF THE CLAIMS PROCESS AND CLAIMS BAR DATE FOR
PACE FINANCIAL LIMITED (“PFL”),
PACE GENERAL PARTNER LIMITED (“PGPL”) AND
PACE CAPITAL PARTNERS LP (“PCPL”)**

NOTICE IS HEREBY GIVEN that, pursuant to an Order of the Court made on November 4, 2021 (the “**Claims Process Order**”), a claims process has been commenced for the purpose of identifying and determining claims against PFL, PGPL and PCPL. Capitalized terms under this Notice that are not defined herein have the meaning ascribed to them in the Claims Process Order (a copy of which is available on the Liquidator’s website at www.ey.com/ca/pacesecurities).

PLEASE TAKE NOTICE that the claims process applies to Claims, as described in the Claims Process Order. Any creditor who has not received a Claims Package and who believes that he or she has a Claim against PFL, PGPL and/or PCPL under the Claims Process Order may obtain a Proof of Claim form by contacting the Liquidator or downloading one from the Liquidator’s website.

THE CLAIMS BAR DATE is 5 p.m. (Toronto Time) on January 14, 2022. Proofs of Claim must be completed and filed with the Liquidator using the procedures required in the Claims Process Order so that they are received by the Liquidator on or before the Claims Bar Date.

HOLDERS OF CLAIMS WHO DO NOT FILE A PROOF OF CLAIM BY THE CLAIMS BAR DATE SHALL BE FOREVER EXTINGUISHED AND BARRED FROM ASSERTING THEIR CLAIMS AGAINST PFL, PGPL AND PCPL.

CREDITORS REQUIRING INFORMATION or claims documentation may contact the Liquidator. The Liquidator's contact details are:

ERNST & YOUNG INC.

Court-Appointed Liquidator of Pace Securities Corp., Pace Financial Limited,
Pace Insurance Brokers Limited and Pace General Partner Limited
100 Adelaide Street West, PO Box 1
Toronto, Ontario
Canada M5H 0B3

Telephone: 1-855-943-7141
E-mail: pace.securities@ca.ey.com
Website: www.ey.com/ca/pacesecurities

INSTRUCTION LETTER

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INSTRUCTION LETTER

CLAIMS PROCESS

By Order of the Ontario Superior Court of Justice (Commercial List) dated November 4, 2021 (“**Claims Process Order**”), Ernst & Young Inc., in its capacity as Court- appointed Liquidator of Pace Securities Corp., Pace Financial Limited (“**PFL**”), Pace Insurance Brokers Limited and Pace General Partner Limited (“**PGPL**”) (in such capacity, the “**Liquidator**”), has been authorized to conduct a claims process (the “**Claims Process**”) for claims against PFL, PGPL and PACE Capital Partners LP (“**PCPL**”). A copy of the Claims Process Order and other public information concerning these proceedings can be obtained from the Liquidator’s website at: www.ey.com/ca/pacesecurities.

This letter provides general instructions for completing a Proof of Claim form. Defined terms not defined within this instruction letter shall have the meaning ascribed thereto in the Claims Process Order.

The Claims Process is intended to identify and determine the amount of Claims against PFL, PGPL and PCPL.

Please review the Claims Process Order for the full terms of the Claims Process.

All notices and inquiries with respect to the Claims Process should be directed to the Liquidator by prepaid registered mail, courier, personal delivery or email at the address below:

ERNST & YOUNG INC.

Court-Appointed Liquidator of Pace Securities Corp., Pace Financial Limited,
Pace Insurance Brokers Limited and Pace General Partner Limited
100 Adelaide Street West, PO Box 1
Toronto, Ontario
Canada M5H 0B3

Telephone: 1-855-943-7141
E-mail: pace.securities@ca.ey.com
Website: www.ey.com/ca/pacesecurities

FOR CREDITORS SUBMITTING A PROOF OF CLAIM

If you believe that you have a Claim against PFL, PGPL and/or PCPL, you must complete and file a Proof of Claim form with the Liquidator.

All Proofs of Claim must be received by the Liquidator before 5 p.m. (Toronto Time) on January 14, 2022 (the “**Claims Bar Date**”), subject to the provisions of the Claims Process Order.

All Claims submitted in a foreign currency shall be converted by the Liquidator to Canadian Dollars at the Bank of Canada closing rate on May 14, 2020.

ADDITIONAL FORMS

Additional Proof of Claim forms can be obtained from the Liquidator’s website at www.ey.com/ca/pacesecurities or by contacting the Liquidator.

DATED this 4th day of November, 2021

PROOF OF CLAIM

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PACE GENERAL PARTNER LIMITED**

PROOF OF CLAIM

1. PARTICULARS OF CREDITOR

Full Legal Name of Creditor:	
Full Mailing Address of Creditor:	
Telephone Number of Creditor:	
E-mail Address of Creditor:	
Attention (Contact Person):	

**2. PARTICULARS OF ORIGINAL CREDITOR FROM WHOM YOU ACQUIRED
THE CLAIM, IF APPLICABLE:**

- (a) Have you acquired this Claim by assignment? Yes ☐ No ☐
(if yes, attach documents evidencing assignment)
- a. Full Legal Name of original creditor(s):

3. PROOF OF CLAIM

THE UNDERSIGNED CERTIFIES AS FOLLOWS:

That I am a Creditor [or hold the position of _____ of the Creditor] and have knowledge of all the circumstances connected with the Claim described herein;

That I have knowledge of all the circumstances connected with the Claim described and set out below;

PFL, PGPL or PCPL (circle one) was and is still indebted to the Creditor as follows:

Any Claims denominated in a foreign currency shall be filed in such currency and will be converted to Canadian Dollars at the rate set out in the Claims Process Order.

	Amount of Claim (include the foreign currency if not Canadian dollars)
1.	\$
2.	\$
3.	\$
TOTAL	\$

4. NATURE OF CLAIM

(CHECK AND COMPLETE APPROPRIATE CATEGORY)

☐ Total Unsecured Claim of \$_____

☐ Total Secured Claim of \$_____

In respect of this debt, I hold security over the assets of PFL/PGPL/PCPL (circle one) valued at \$ _____, the particulars of which security and value are attached to this Proof of Claim form.

(If the Claim is secured, provide full particulars of the security, including the date on which the security was given, the value for which you ascribe to the assets charged by your security, the basis for such valuation and attach a copy of the security documents evidencing the security.)

5. PARTICULARS OF CLAIM:

The particulars of the undersigned's total Claim are attached.

Provide full particulars of the Claim(s) and supporting documentation, including the amount, description of transaction(s) or agreement(s) giving rise to the Claim(s), name of any guarantor(s) which has guaranteed the Claim(s), and amount of Claim(s) allocated thereto, date and number of all invoices, particulars of all applicable credits, discounts, etc.

FILING OF CLAIM

This Proof of Claim must be returned to and received by the Liquidator by 5 p.m. (Toronto Time) on the Claims Bar Date (January 14, 2022).

In each case, completed forms must be delivered by prepaid registered mail, courier, personal delivery or email to the Liquidator at the following address:

ERNST & YOUNG INC.

Court-Appointed Liquidator of Pace Securities Corp., Pace Financial Limited,
Pace Insurance Brokers Limited and Pace General Partner Limited
100 Adelaide Street West, PO Box 1

Toronto, Ontario

Canada M5H 0B3

Attention: Alison Ho

Telephone: 1-855-943-7141

E-mail: pace.securities@ca.ey.com

Website: www.ey.com/ca/pacesecurities

Dated at _____ this _____ day of _____, 2021.

Witness Name:

Name of Creditor: _____

Signature of Creditor:

*If Creditor is other than an individual, print name
and title of authorized signatory*

Name:

Title: