

**ONTARIO
SUPERIOR COURT OF JUSTICE**

[Commercial List]

THE HONOURABLE

JUSTICE CAVANAGH

THURSDAY, THE 14th

DAY OF APRIL, 2022

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
CANTRUST HOLDINGS INC., CANTRUST INC.,
CTI HOLDINGS (OSOYOOS) INC. AND ELMCLIFFE INVESTMENTS INC.

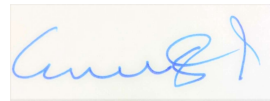
ORDER

THIS MOTION made by CCAA Representatives for an order lifting the stay of proceedings granted pursuant to the initial order dated March 31, 2020 in these proceedings (as amended from time to time, the “**Initial Order**”) for the purpose of seeking orders dismissing certain actions as against the Settling Defendants (defined below) was heard this day by Zoom judicial video conference in Toronto, Ontario due to the COVID-19 pandemic.

1. **THIS COURT ORDERS** that the Stay of Proceedings is lifted such that the CCAA Representatives be and are hereby authorized to bring motions, and take other steps necessary, to seek orders dismissing the following actions (as applicable) as against Cantrust Holdings Inc, Mark Dawber, Greg Guyatt, John Kaden, Robert Marcovitch, Shawna Page, Ilana Platt, Mitchell Sanders, Cajun Capital Corporation, Brady Green, Ian Abramowitz, Merrill Lynch Canada Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Citigroup Global Markets Canada Inc., Citigroup Global Markets Inc., Credit Suisse Securities (Canada) Inc., Credit Suisse Securities (USA) LLC, RBC Dominion Securities Inc., Jefferies Securities, Inc., Jefferies LLC, Canaccord

Genuity Corp., Canaccord Genuity LLC, Cannamed Financial Corp, Eric Paul, Mark Ian Litwin, Fred Litwin, Stan Abramowitz, and Peter Aceto. (the “**Settling Defendants**”):

- a. The consolidated action styled *Hrusa et al. v. CannTrust Holdings Inc. et al.*, bearing Court File Nos. CV-19-00625181-00CP and CV-19-00623567-00CP (ONSC) (“**Ontario Class Action**”);
- b. *Hrusa et al. v. CannTrust Holdings Inc. et al.*, Court File Number CV-19-00629743-00CP (ONSC) (“**Parallel Action**”);
- c. *Zola Finance Holdings Ltd. v. CannTrust Holdings Inc. et al.*, Court File No. CV-19-00002329- 00CP (ON SC) (“**Zola Action**”);
- d. *Webb v. CannTrust Holdings Inc. et al.*, Court File No. CV-19-1554 (ON SC) (“**Webb Action**”);
- e. *Rosen v. CannTrust et al.*, Court File No. CV-19-00625351-000CP (ON SC) (“**Rosen Action**”)
- f. *Meandro v. CannTrust et al.* Court File No. 1402/19 CP (ON SC) (“**Meandro Action**”)
- g. *Jeff Dyck v. CannTrust Holdings Inc. et al.*, Court File No. 217559 (BC SC) (“**BC Action**”);
- h. *Selanders v. CannTrust Holdings Inc. et al.*, Court File No. 1910983 (AB QB) (“**Alberta Action**”); and
- i. *Diran Avedian v. CannTrust Holdings Inc. et al.*, Court File No. 500-06-001011-192 (QC CS) (“**Quebec Action**”).



Digitally signed by
Mr. Justice Cavanagh

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF CANNTRUST HOLDINGS INC. ET AL.

Court File No. CV-20-00638930-0CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding commenced at Toronto

ORDER
(Lift Stay)

STROSBERG SASSO SUTTS LLP

1561 Ouellette Avenue
Windsor, ON N8X 1K5

David R. Wingfield (LSO #28710D)

dwingfield@strosbergco.com

Tel: (416) 432-1443

Fax: (866) 316-5308

HENEIN HUTCHISON LLP

235 King Street East, First Floor
Toronto, ON M5A 1J9

Marie Henein (LSO #33289T)

mhenein@hhllp.ca

Scott Hutchison (LSO #29912J)

shutchison@hhllp.ca

Tel: (416) 368-5000

Fax: (416) 368-6640

KALLOGHLIAN MYERS LLP

35 Prince Arthur Ave.
Toronto, ON M5R 1B2

A. Dimitri Lascaris (LSO#50074A)

alexander.lascaris@gmail.com

Tel: (514) 941-5991

Fax: (519) 660-7845

Serge Kalloghlian (LSO# 55557F)

serge@kalloghlianmyers.com

Tel: (647) 812 5615

Fax: (647) 243 6620

CCAA Representative Counsel