

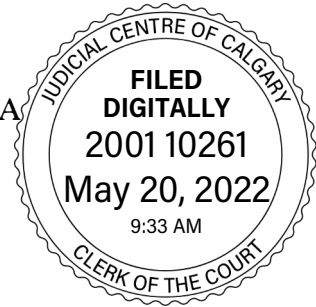
Monitor's Certificate

COURT FILE NUMBER 2001-10261

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PROCEEDING IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended



AND IN THE MATTER OF THE
COMPROMISE OR ARRANGEMENT OF
GLENOGLE ENERGY INC., 1651558
ALBERTA LTD. and GLENOGLE ENERGY LP

DOCUMENT **MONITOR'S CERTIFICATE**

ADDRESS FOR **BENNETT JONES LLP**
SERVICE AND Barristers & Solicitors
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File Number: 61640.13

RECITALS

- A. Pursuant to an Order of the Honourable Madam Justice K.M. Horner of the Court of Queen's Bench of Alberta (the "**Court**"), dated September 8, 2020, Ernst & Young Inc. was appointed as the Monitor (the "**Monitor**") of the Applicants herein.
- B. On May 17, 2022, the Court granted an Amended and Restated Approval and Reverse Vesting Order approving an Acquisition Agreement (the "**Agreement**") between Astara Energy Corp., or its designee (the "**Purchaser**") and GEI and the transaction contemplated therein (the "**Transaction**").

C. Capitalized terms not otherwise defined herein have the meanings given to those terms in the Agreement.

THE MONITOR CERTIFIES THE FOLLOWING:

1. The Monitor has received written confirmation in form and substance satisfactory to the Monitor from the Parties that all conditions of Closing have been satisfied or waived by the applicable Parties.
2. The Transaction has been completed to the satisfaction of the Monitor.
3. This Certificate was delivered by the Monitor at Calgary, AB on May 19, 2022.

Ernst & Young Inc., in its capacity
as Court-appointed Monitor of
Glenogle Energy Inc, Glenogle
Energy LP and 1651558 Alberta
Ltd., and not in its personal or
cc



Name: Neil Narfason

Title: President